

TS Euryalus - Oxford Sea Cadet Unit  
Donnington Bridge Road,  
OXFORD OX4 4BJ  
Charity number 293839

### **Trustees' Report 1st April 2021 to 31st March 2022**

During the year covered by this report the Unit Management Team ('the UMT') consisted of the following trustees: Mr Clive Berry (Chair and Treasurer), Lieutenant (SCC) Anthony Ingham (Commanding Officer), the Rev'd Stephen Pix (Secretary) and the Rev'd Anthony Graham Buckley (Unit Chaplain) and Ms Lara Jewell.

The Committee was unable to meet in person during restrictions imposed by the Government in order to reduce the number of casualties attributable to the Pandemic. During the period we met several times by means of an internet facility called *Zoom* which provided a multiway video link by means of which we were able to both see and hear each other. F2F (face to face) meetings recommenced on 22<sup>nd</sup> February 2022 and we met on subsequently on 5<sup>th</sup> May and 28<sup>th</sup> June.

The conduct of the Unit was governed by the Regulations of the Sea Cadet Corps, and the UMT manages the finances and the organisation of the Unit in accordance with those regulations and in consultation with the Commanding Officer and staff, for the benefit of the boys and girls who are members of the Unit as cadets and of the area of Oxford in which the Unit Headquarters is situated.

The UMT has the following elected officers: Chair, Secretary and Treasurer; the Commanding Officer and the Unit Chaplain are trustees *ex officio*. Throughout the year the Staff and Cadets met virtually every Tuesday and Friday for training, as appropriate to the season and weather except when Covid restrictions were in force; the activities included drill with and without weapons, seamanship and boat handling, and leadership skills. They also participated in sporting and seamanship activities at District and Area level with considerable success, and most cadets attended training courses organised by the Sea Cadet Corps. During this period work also progressed towards the redevelopment project.

The Unit is supported financially by periodic grants from local charitable trusts, and also from profits and donations associated with the sale of Christmas trees from the Unit Headquarters in November and December each year. Generally, from year to year the accounts balance.

The trustees are aware of the need for the Unit to provide a public benefit, and believe that this is done. Membership of the Unit is open to all boys and girls who wish to join, without any discrimination, subject to the overall discretion of the Commanding Officer. Moreover, the Unit Headquarters building is available for use by local groups at reasonable cost, again without discrimination as long as the aims of the groups in question are not at variance with the aims and values of the Sea Cadet Corps.

C.R. Berry, Chairman  
28th October 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Oxford Sea Cadets T.S Euryalus

On accounts for the year  
ended

2022

Charity no  
(if any)

293839

Set out on pages

1

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *JM Warren*

Date: 25/10/2022

Name: Joanne Warren

Relevant professional  
qualification(s) or body  
(if any):

MAAT

Address:

JMW Bookkeeping Services

35 Hyperion Lane, Brackley

NN13 6FU

# OXFORD SEA CADETS

## BALANCE SHEET 1st April 2021 - 31st March 2022

	2021-2022	2020-2021
<b>Fixed Assets</b>		
M&G Investment Fund	68,730.10	61,673.66
Increase/decrease in investment	5,008.61	7,056.44
<b>Total Fixed Assets</b>	<b>73,738.71</b>	<b>68,730.10</b>
<b>Current Assets</b>		
Current Account	9,403.46	11,518.37
Bank Reserve Account	20,096.38	17,093.90
<b>Total Current Assets</b>	<b>29,499.84</b>	<b>28,612.27</b>
<b>Current Liabilities</b>		
Training Fund	30,000.00	0.00
Building Fund	10,000.00	0.00
Sundry Creditors	0.00	797.98
Other Creditors (Uniform Deposits)	600.00	175.00
Accrued Rent	0.00	0.00
<b>Total Current Assets</b>	<b>40,600.00</b>	<b>972.98</b>
<b>Net Current Assets</b>	<b>-11,100.16</b>	<b>27,639.29</b>
<b>Total Assets Less Current Liabilities</b>	<b>62,638.55</b>	<b>96,369.39</b>
<b>Long Term Liabilities</b>		
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Assets</b>	<b>62,638.55</b>	<b>96,369.39</b>
<b>Capital and Reserves</b>		
P and L Account	1,260.55	33,680.12
Retained Profit and Undistributed Reserves	49,620.29	55,940.17
Revaluation Reserve - Charibonds	11,757.71	6,749.10
<b>Total Capital and Reserves</b>	<b>62,638.55</b>	<b>96,369.39</b>

# OXFORD SEA CADETS

## PROFIT AND LOSS 1st April 2021 - 31st March 2022

	2021-2022	2020-2021
<b>Turnover</b>		
Lettings	4,452.50	1,540.00
Fundraising	37,872.25	45,904.70
Investment Income	3,500.90	1,678.45
Other Income	11,318.43	25,502.13
Donations Received	2,350.00	1,133.75
Cadet Contribution	1,185.25	1,593.62
Bank Interest Received (Reserve Account)	2.48	21.68
<b>Total Turnover</b>	<b>60,681.81</b>	<b>77,374.33</b>
<b>Less Cost of Sales</b>		
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>60,681.81</b>	<b>77,374.33</b>
<b>Less Expenses</b>		
Cadet Related	9,664.48	2,715.64
Utilities	5,633.84	4,873.81
Premises	16,237.85	26,567.08
Boats and Boating	2,651.19	2,082.21
Transport	20,564.57	1,499.16
Insurance	1,673.72	1,203.92
Professional Fees	1,558.29	2,740.27
Office and Stationery	469.32	206.90
Other Costs	968.00	2,014.46
Rent Accrual Adjustment - Brought Back to Profits	0.00	0.00
Uniform Deposits - Brought Back to Profits	0.00	0.00
<b>Total Expenses</b>	<b>59,421.26</b>	<b>43,903.45</b>
<b>Profit before Tax</b>	<b>1,260.55</b>	<b>33,470.88</b>





CHARITY COMMISSION  
FOR ENGLAND AND WALES

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