

TS Euryalus - Oxford Sea Cadet Unit
Donnington Bridge Road,
OXFORD OX4 4BJ
Charity number 293839

Trustees' Report 1st April 2020 to 31st March 2021

During the year covered by this report the Unit Management Team ('the UMT') consisted of the following trustees: Mr Clive Berry (Chair and Treasurer), CPO (SCC) Denise Driver (Commanding Officer), the Rev'd Stephen Pix (Secretary) Mr Benjamin Chamings-Manley and the Rev'd Anthony Graham Buckley (Unit Chaplain) and Ms Lara Jewell . Mr Benjamin Chamings-Manley retired on health grounds in March. The Committee met on five occasions: 1st May, 12th June, 10th July 2020, and 5th January and 9th March 2021. The conduct of the Unit was governed by the Regulations of the Sea Cadet Corps, and the UMT manages the finances and the organisation of the Unit in accordance with those regulations and in consultation with the Commanding Officer and staff, for the benefit of the boys and girls who are members of the Unit as cadets and of the area of Oxford in which the Unit Headquarters is situated. The UMT has the following elected officers: Chair, Secretary and Treasurer; the Commanding Officer and the Unit Chaplain are trustees ex officio. Throughout the year the Staff and Cadets met virtually every Tuesday and Friday for training, as appropriate to the season and weather until Covid restrictions came into force; the activities included drill with and without weapons, seamanship and boat handling, and leadership skills. They also participated in sporting and seamanship activities at District and Area level with considerable success, and most cadets attended training courses organised by the Sea Cadet Corps.

The disruption caused by the Covid 19 pandemic and the restrictions introduced by the Government to reduce the number of direct and indirect casualties caused by this virus are also the reasons for the unusually late date of this AGM. We would normally have been meeting in October 2020.

The Unit is supported financially by periodic grants from local charitable trusts, and also from profits and donations associated with the sale of Christmas trees from the Unit Headquarters in November and December each year. Generally, from year to year the accounts balance, and during the year covered by this report there was a surplus of £33,470.88.

The trustees are aware of the need for the Unit to provide a public benefit, and believe that this is done. Membership of the Unit is open to all boys and girls who wish to join, without any discrimination, subject to the overall discretion of the Commanding Officer. Moreover, the Unit Headquarters building is available for use by local groups at reasonable cost, again without discrimination as long as the aims of the groups in question are not at variance with the aims and values of the Sea Cadet Corps.

C.R. Berry, Chairman
22nd October 2021

Joanne Warren
35 Hyperion Lane
Radstone Fields
Brackley
Northants
NN13 6FU

14th June 2021

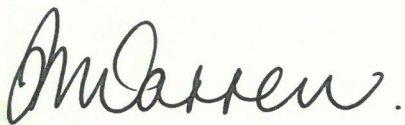
Oxford Sea Cadets – Financial Year End 31st March 2021

Report of Independent Accountant

I have examined the financial report for the year 31st March 2021. I can confirm that proper records have been kept, transactions have been properly recorded and that the financial position of the Oxford Sea Cadets is properly presented.

I can also confirm that there are no matters that require to be brought to attention.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'J. M. Warren', followed by a period.

J. M. Warren AAT

OXFORD SEA CADETS

PROFIT AND LOSS 1st April 2020 - 31st March 2021

	2020-2021	2019-2020
Turnover		
Lettings	1,540.00	6,701.00
Fundraising	45,904.70	27,859.72
Investment Income	1,678.45	116.90
Other Income	303.92	778.04
Grants Received	25,198.21	0.00
Donations Received	1,133.75	6,619.99
Gift Aid	1,593.62	3,374.14
Bank Interest Received (Reserve Account)	21.68	69.73
Total Turnover	<u>77,374.33</u>	<u>45,519.52</u>
Less Cost of Sales		
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>77,374.33</u>	<u>45,519.52</u>
Less Expenses		
Cadet Related	2,715.64	5,950.65
Utilities	4,873.81	2,438.04
Premises	26,567.08	22,814.67
Boats and Boating	2,082.21	886.09
Transport	1,499.16	4,376.92
Insurance	994.68	1,011.61
Professional Fees	2,740.27	7,446.58
Office and Stationery	206.90	431.76
Other Costs	2,014.46	111.35
Rent Accrual Adjustment - Brought Back to Profits	0.00	-14,600.00
Uniform Deposits - Brought Back to Profits	0.00	-100.00
Total Expenses	<u>43,694.21</u>	<u>30,767.67</u>
Profit before Tax	<u>33,680.12</u>	<u>14,751.85</u>

OXFORD SEA CADETS
BALANCE SHEET 1st April 2020 - 31st March 2021

Fixed Assets	2020-2021	2019-2020
M&G Investment Fund	61,673.66	2,152.60
Increase/decrease in investment	7,056.44	-478.94
Total Fixed Assets	<u>68,730.10</u>	<u>1,673.66</u>
Current Assets		
Current Account	11,518.37	5,692.85
Bank Reserve Account	17,093.90	50,772.22
Total Current Assets	<u>28,612.27</u>	<u>56,465.07</u>
Current Liabilities		
Sundry Creditors	797.98	2,330.90
Other Creditors (Uniform Deposits)	175.00	175.00
Accrued Rent	0.00	0.00
Total Current Liabilities	<u>972.98</u>	<u>2,505.90</u>
Net Current Assets	<u>27,639.29</u>	<u>53,959.17</u>
Total Assets Less Current Liabilities	<u>96,369.39</u>	<u>55,632.83</u>
Long Term Liabilities		
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>
Net Assets	<u>96,369.39</u>	<u>55,632.83</u>
Capital and Reserves		
P and L Account	33,680.12	14,751.85
Retained Profit and Undistributed Reserves	55,940.17	41,188.32
Revaluation Reserve - Charibonds	6,749.10	-307.34
Total Capital and Reserves	<u>96,369.39</u>	<u>55,632.83</u>

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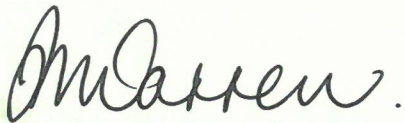
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