

**JEWISH LITERARY FOUNDATION
(FORMERLY "JEWISH BOOK COUNCIL")
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024**

Registered Charity No. 293800

Registered Company No. 01989333

**AZETS AUDIT SERVICES
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH**

**JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)**

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and Administrative Information | 2 |
| Report of the Council of Management | 3 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 10 |
| Notes to the Financial Statements | 11 |

JEWISH LITERARY FOUNDATION
(Formerly “JEWISH BOOK COUNCIL)
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| President | Gail Sandler Lucy Silver |
| Honorary Life Presidents | Marion Cohen Marilyn Lehrer |
| Council of Management | Antony Grossman – Chair Dr Alexander Gordon Robin Hilton Paul Israel FCA - Hon Treasurer Stephanie Marcus Anne Webber |
| Members of the Book Council | Marion Cohen Avi Goldberg Antony Grossman Robin Hilton Paul Israel Stephanie Marcus Judith Reinhold – resigned 22 January 2024 Philip Skelker Anne Webber |
| Management Team | Claudia Rubenstein – Executive and Creative Director Sarah Fairbairn –Production Director Sarah Gluckstein – Projects Coordinator |
| Charity Registration Number | 293800 |
| Company Registration Number | 01989333 |
| Registered Office | River House 1 Maidstone Road Sidcup Kent DA14 5RH |
| Independent Examiner | M A Wilkes FCA Azets Audit Services River House 1 Maidstone Road Sidcup Kent DA14 5RH |
| Bankers | Barclays Bank PLC Leicester LE87 2BB |

**JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)**

REPORT OF THE COUNCIL OF MANAGEMENT

The Council of Management present their report and financial statements for the year ended 30 June 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Objectives

The objective of the charity is to promote public knowledge and understanding of Jewish culture both within and without the community.

Its principal purpose is to stimulate and encourage the reading and discussion on every aspect of Jewish thought, life, history and literature.

In furtherance of its objectives, the charity in the main:

- Assists in and organises an annual festival with satellite events throughout the year; a speakers in schools programme; writers and translators development; enriching lectures, interviews, and panel-discussions for public benefit, given by authors and experts in their chosen fields.

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Strategy

The first Jewish Book Week took place in London in 1952 and has been held annually since, with the same core objectives. The charity's focus on Jewish ideas and heritage sets it apart from other national literary festivals, which is a key factor in its continued success in an increasingly crowded cultural landscape.

Last year, the organisation underwent a rebranding to address confusion between its festival name, "Jewish Book Week," and its organisational name, "The Jewish Book Council." This often led to a lack of clarity for funders and audience members regarding the full scope of its activities. As a result, the organisation adopted the name "Jewish Literary Foundation" as an umbrella identity. The festival was temporarily renamed "Book Week, presented by the Jewish Literary Foundation." However, based on feedback and extensive discussions among staff and trustees, it has now returned to the name "Jewish Book Week" for the festival.

The rebranding has been successful, providing a clear identity for the organisation's broader work beyond the festival. These activities include writers' development programmes, an authors' in schools programme, translation workshops and prizes, and the JLF Player, a curated archive.

The Jewish Book Week Team

The team comprises of three permanent members of staff: Executive and Creative Director Claudia Rubenstein, Production Director Sarah Fairbairn, and Projects Coordinator Sarah Gluckstein. The team is augmented by the provision of consultancy advice in relation to marketing and PR.

The 2024 Festival

The 2024 festival continued to see a return of international speakers appearing in person at Kings Place. Several sell-out events featured across all halls for the duration of the festival, which welcomed a mix of well-known and debut authors and speakers in a wide range of spoken word events and several musical performances. Sell-out events in Hall One included Being Jewish in Modern Britain, What's Next for Jews on the Left, Simon Schama, David Baddiel, and Itamar Rabinovich, reflecting the considerations and concerns of the community in challenging circumstances. In Hall Two, three diverse events sold out – Lemn Sissay reading his poetry, a panel discussion on the Kindertransport, and authors Elif Shafak and Sarah Bernstein in conversation, showing the popularity of a broad range of subjects. And in St Pancras Room, topic-led events on maths (with Marcus de Sautoy), comedy, emerging writers and the Haredi community all attracted capacity audiences.

**JEWISH LITERARY FOUNDATION
(Formerly “JEWISH BOOK COUNCIL”)
(A Company Limited by Guarantee)**

REPORT OF THE COUNCIL OF MANAGEMENT

Out of 295 respondents to the festival survey (a 72% increase from last year), 91% provided positive feedback, with 17% attending for the first time and 59% attending in person. 77% felt safer due to enhanced security, though 60% were unaware of £5 tickets for under-30s. The primary reason for attending (79%) was the speaker or subject matter, and the most popular event themes were memoir/biography, history, literature, politics, and public affairs. Most attendees were aged 55 and above, with 76% identifying as Jewish.

Authors in Schools Programme

Led by Stephanie Marcus and Philip Skelker, nearly 20 events were held last year, some virtual and some in person. This year to date, authors Helen Joyce, Ivor Baddiel, Debra Barnes, Mark Glanville, Monica Porter, Amelia Gentleman and Nancy Ludmerer have spoken in both Jewish and non-Jewish schools. Moving forward the professional team will offer more assistance to the stakeholders who head up this project, to enable the programme to grow. Specific funding is being sought to enable this project to be expanded.

Jewish Book Week On Tour

This programme remains dormant. Although events were planned in Manchester, they were cancelled because of the current security situation. It is planned that this programme will be revitalised next year.

Genesis Jewish Book Week Emerging Writers Programme

This programme has now begun its fourth year of funding and applicants for the 24 / 25 programme have been confirmed. The ten mentors for the forthcoming programme are Tamar Yoseloff (poetry), Jacqueline Saphra (poetry), Robin Ince (non-fiction), Lily Dunn (non-fiction), Clare Mulley (non-fiction), Ali Shaw (fiction), Daisy Buchanan (fiction), Adam LeBor (fiction), Nicholas Royle (fiction) and Sanjida (fiction).

Green Bean Children's Book Awards

The winners of the third Jewish Children's Book Awards were Julie Form from Germany for *Moses the Matzah Sparrow* and Ukrainian-born Julia Krasovitsky from Germany for her depiction of the Yiddish folk tale *A Squash and A Squeeze*. Entries for the 2025 Award closes on Friday 29th November 2024.

Rothschild Hanadiv Europe have agreed to continue sponsorship of the award.

Jewish Book Week Archive – JLF Player

Films of events in our extensive archive (JLF Player) now number nearly 1000 and the archive forms an integral part of our new website. Further development will take place during the year, to attract and engage with a larger audience both nationally and internationally.

FINANCES

The 2024 festival saw a significant increase in attendees from the 2023 festival, which was still suffering from the effects the pandemic. Ticket revenue was 7.5% up on 2023, ticket sales increased by 10%, and the final sales figure was 80% of the 2020 figure, the best-selling festival to date.

For comparison, the 2020 festival saw 12,330 tickets sold with a total revenue of £180,260; 2023 saw 9,380 tickets sold, with a total revenue of £131,070; and the 2024 festival saw 11,075 tickets sold, with a total revenue of £140,950.

The organisation is fortunate to receive considerable financial support from both individual and grant-making trusts.

The support received from sponsors Dangoor Education and Eduard Shyfrin and Family, as well as Trusts such as The Edith and Ferdinand Porjes Charitable Fund, the National Library of Israel, the Pears Foundation, and The Shores Charitable Trust and many generous benefactors, meant that the organisation's activities were able to proceed as planned. The organisation also administers and manages several projects for which it receives restricted income from funders such as the Genesis Foundation and the Klein Family Foundation. Much of this income remains in restricted accounts after the close of the financial year as the associated projects are ongoing.

**JEWISH LITERARY FOUNDATION
(Formerly “JEWISH BOOK COUNCIL”)
(A Company Limited by Guarantee)**

REPORT OF THE COUNCIL OF MANAGEMENT

FINANCES (Continued)

Reserves Policy

On 30 June 2024, the charity held unrestricted funds of £238,036 (2023: £301,236). The charity relies on donations, sponsorship and grants to meet more than half the cost of its activities, mainly those of the festival. As these costs increase and as financial arrangements for the festival are committed as much as a year in advance, the Council of Management believe that in today's economic climate the achieved level of unrestricted funds, £225,000 to £250,000 (2023: £280,000 to £300,000) which equates to approximately nine months (2023: twelve months) of core expenditure is prudent.

The Council of Management runs the finances in a very careful and cost-effective fashion to maintain our stability and continuity.

The charity also holds restricted funds of £29,085 (2023: £64,158) at 30 June 2024, which are to be spent on specific projects.

The Council of Management reviews the reserves policy on an annual basis.

Risk Management

The Council of Management has examined the major risks that the charity faces and confirms that systems have been established so that the necessary steps can be taken to manage those risks.

GOING CONCERN

In light of the finance information set out above, the Trustees feel confident that they have considered every reasonable eventuality and that the Jewish Literary Foundation is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. On 6 March 2024, the company changed its name from “Jewish Book Council” to “Jewish Literary Foundation”.

Council of Management

The Council of Management, who are also directors for the purposes of the Companies Act 2006 and trustees for Charity Act purposes, who served during the period to date were:

- Dr Alexander Gordon
- Antony Grossman
- Robin Hilton
- Paul Israel FCA
- Stephanie Marcus
- Anne Webber

Recruitment and Appointment of Members of the Council of Management

The number of members of the Council of Management shall be no less than three and no more than twenty.

The Council of Management may from time to time and at any point appoint any member of the Book Council as a member of the Council of Management, either to fill a casual vacancy or by the way of addition to the Council of Management, provided that the prescribed maximum is not exceeded. Any member so appointed shall retain his or her office until the next Annual General Meeting, but he or she will then be eligible for re-election.

A member of the Council of Management may resign at any time by serving written notice to the Book Council.

No person who is not a member of the Book Council shall in any circumstances be eligible to hold office as a member for the Council of Management.

The holder of the position of President is the previous Chair(s) upon retirement. The President is no longer a member of the Council of Management and therefore not a trustee (or director for the purposes of company law). The term of

**JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)**

REPORT OF THE COUNCIL OF MANAGEMENT

President ends when the current Chair(s) retires. The President may, however, be co-opted to any of above as agreed by the Chair(s).

Recruitment and Appointment of Members of the Council of Management (continued)

When considering the appointment of new Council of Management Members, personal recommendations are duly considered having regard to the requirement for any specialist skills as needed. Any potential candidates must then serve on the Jewish Literary Foundation for a period of time before being eligible for appointment to the Council of Management.

Members of the Council of Management – Induction & Training

New members of the Council of Management are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee, the strategies, recent financial performance and the decision-making processes of the charity.

Most of the members of the Council of Management are or were professionals in their own fields who offer the broad mix of skills required by the Charity and are already familiar with their responsibilities and the practical work of the Charity.

Organisation

The Council of Management meet and convene as necessary and its members are in frequent communication. All decisions on the strategic direction and policy of the charity are made by the Council of Management. The day to day management of the charity is delegated to the Executive Director but all decisions are subject to approval of the Council of Management.

STATEMENT OF COUNCIL OF MANAGEMENT'S RESPONSIBILITIES

The Council of Management is responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Council of Management to prepare financial statements for each financial year. Under these laws the Council of Management has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the Council of Management must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that period. In preparing these financial statements, the Council of Management is required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2016 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Council of Management is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Antony Grossman
Chair



Paul Israel FCA
Treasurer

Date: 25 February 2025

**JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the Council of Management on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the Council of Management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)

For and on behalf of Azets Audit Services
River House, 1 Maidstone Road
Sidcup, Kent, DA14 5RH

Date: 4 March 2025

JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

Income and Expenditure Account

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total funds 2024 £ | 2023 £ |
|---|-------|----------------------------|--------------------------|--------------------------|----------------|
| Income from: | | | | | |
| Donations | 2 | 120,717 | 179,500 | 300,217 | 239,090 |
| Charitable activities | 3 | 71,239 | 1,528 | 72,767 | 68,905 |
| Investment income | 4 | 1,984 | - | 1,984 | 1,152 |
| Total income | | <u>193,940</u> | <u>181,028</u> | <u>374,968</u> | <u>309,147</u> |
| Expenditure from: | | | | | |
| Raising Funds | | 19,382 | - | 19,382 | 20,421 |
| Charitable activities | | 237,758 | 216,101 | 453,859 | 358,544 |
| Total expenditure | 5 | <u>257,140</u> | <u>216,101</u> | <u>473,241</u> | <u>378,965</u> |
| Net movement in funds | | (63,200) | (35,073) | (98,273) | (69,818) |
| Balance brought forward at 1 July 2023 | | <u>301,236</u> | <u>64,158</u> | <u>365,394</u> | <u>435,212</u> |
| Balances carried forward at 30 June 2024 | | <u>238,036</u> | <u>29,085</u> | <u>267,121</u> | <u>365,394</u> |

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 JUNE 2023

Comparative Income and Expenditure Account

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total funds 2023 £ |
|---|--------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Income from: | | | | |
| Donations | 2 | 114,090 | 125,000 | 239,090 |
| Charitable activities | 3 | 68,905 | - | 68,905 |
| Investment income | 4 | 1,152 | - | 1,152 |
| Total income | | <u>184,147</u> | <u>125,000</u> | <u>309,147</u> |
| Expenditure from: | | | | |
| Raising Funds | | 20,421 | - | 20,421 |
| Charitable activities | | 192,956 | 165,588 | 358,544 |
| Total expenditure | 5 | <u>213,377</u> | <u>165,588</u> | <u>378,965</u> |
| Net movement in funds | | (29,230) | (40,588) | (69,818) |
| Balance brought forward at 1 July 2022 | | <u>330,466</u> | <u>104,746</u> | <u>435,212</u> |
| Balances carried forward at 30 June 2023 | | <u><u>301,236</u></u> | <u><u>64,158</u></u> | <u><u>365,394</u></u> |

JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)

Company number: 01989333

BALANCE SHEET
AS AT 30 JUNE 2024

| | Note | £ | 2023 | £ | £ | 2022 | £ |
|---|-----------|----------------|------|----------------|-----------------|------|----------------|
| Fixed Assets | 8 | | | | | | - |
| Current Assets | | | | | | | |
| Debtors | 9 | 1,910 | | | 1,500 | | |
| Current asset investment | | 150,000 | | | - | | |
| Cash at bank and in hand | | 123,799 | | | 375,206 | | |
| | | <u>275,709</u> | | | <u>376,706</u> | | |
| Creditors: amounts falling due within one year | 10 | <u>(8,588)</u> | | | <u>(11,312)</u> | | |
| Net Current Assets | | | | 267,121 | | | 365,394 |
| Net Assets | | | | <u>267,121</u> | | | <u>365,394</u> |
| Represented by: | | | | | | | |
| Unrestricted funds | | | | 238,036 | | | 301,236 |
| Restricted funds | 11 | | | 29,085 | | | 64,158 |
| | 12 | | | <u>267,121</u> | | | <u>365,394</u> |

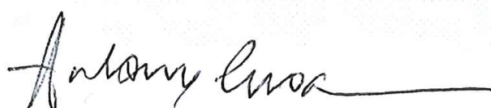
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

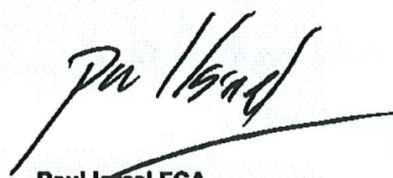
The Council of Management acknowledge its responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Council of Management on 25 February 2025 and were signed on its behalf by:



Antony Grossman
Chair



Paul Israel FCA
Hon Treasurer

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The Jewish Literary Foundation is a company limited by guarantee in the United Kingdom. In the event of the charitable company being wound up, the liability in respect to the guarantee is limited to £1 per member of the charitable company. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charitable company's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including donations and grants is included in the SOFA when receivable.
- Income from charitable activities includes admission fees to events for the promotion and education of Jewish Literature and is recognised in the year in which it is receivable and when the charity becomes entitled to the income.
- Investment income is included when receivable.

1.3 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the item of expense to which it relates. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Support costs allocation

- Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out the Head Office. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.
- Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- The analysis of these costs is included in note 6.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1.5 Funds accounting

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Items over £1,000 are capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|-------------------------|-----------------------|
| Computers and equipment | - 33.3% straight line |
| Website | - 33.3% straight line |

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and it is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The Charity is unable to recover Valued Added Tax (VAT) incurred on. The amount of VAT that cannot be recovered is included within the underlying cost to which it relates.

1.11 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. INCOME FROM DONATIONS

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| Donations & sponsorship | 100,717 | 131,090 |
| Grant receivable | | |
| Core grants | 105,000 | 77,000 |
| Genesis JLF Emerging writers programme | 70,500 | 25,000 |
| Jewish Children's Book Awards (Green Bean Books) | 24,000 | 6,000 |
| | <u>300,217</u> | <u>239,090</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | 2024 £ | 2023 £ |
|--------------------------------|-------------------|-------------------|
| Contribution from ticket sales | 70,475 | 65,859 |
| Share of book sales | 2,292 | 3,046 |
| | <u>72,767</u> | <u>68,905</u> |

4. INVESTMENT INCOME

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| Interest receivable on bank and cash deposits | 1,984 | 1,152 |

5. ANALYSIS OF EXPENDITURE

| | Staff costs £ | Direct costs £ | Support costs £ | Total 2024 £ | Total 2023 £ |
|-------------------------------|------------------------------|-------------------------------|--------------------------------|-----------------------------|-----------------------------|
| Raising funds | - | 19,382 | - | 19,382 | 20,421 |
| Charitable activities: | | | | | |
| Venue and event costs | 111,062 | 103,910 | 64,773 | 279,745 | 237,779 |
| Educational costs | 37,020 | 115,503 | 21,591 | 174,114 | 120,765 |
| Total expenditure | <u>148,082</u> | <u>238,795</u> | <u>86,364</u> | <u>473,241</u> | <u>378,965</u> |

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, for example, time spent.

JEWISH LITERARY FOUNDATION
(Formerly “JEWISH BOOK COUNCIL”)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

6. SUPPORT COSTS

| | 2024 | 2023 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Property costs | 16,559 | 15,048 |
| General office | 1,160 | 2,794 |
| Insurance | 1,341 | 1,317 |
| Computer costs | 7,839 | 4,485 |
| Rebranding | 54,802 | 38,475 |
| Other costs | 463 | 555 |
| Governance costs | | |
| Independent Examination | 4,200 | 3,000 |
| | <u>86,364</u> | <u>65,674</u> |

7. STAFF AND COUNCIL OF MANAGEMENT REMUNERATION

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 130,833 | 133,947 |
| Social Security costs | 14,289 | 15,128 |
| Pensions | 2,960 | 3,234 |
| | <u>148,082</u> | <u>152,309</u> |

There were no employees earning more than £60,000 during the year (2023: None).

The average number of employees during the financial year was 3 (2023: 3 – by head count).

The key management personnel comprise those listed on page 2. The total employment benefits including employer national insurance and employer pension contributions of key management personnel was £148,082 (2023: £152,309).

All members of the Council of Management give their time freely and no member remuneration or any other benefits were paid in the year. One members was reimbursed for rental expenses of £1,146 (2023: None).

JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

8. TANGIBLE FIXED ASSETS

| | Website | Computers and Equipment | Total |
|------------------------------------|----------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 July 2023 and 30 June 2024 | 20,714 | 6,980 | 27,694 |
| Depreciation | | | |
| As at 1 July 2023 and 30 June 2024 | 20,714 | 6,980 | 27,694 |
| Net Book Values | | | |
| At 30 June 2023 and 30 June 2024 | - | - | - |

9. DEBTORS

| | 2024 £ | 2023 £ |
|---------------|-------------------|-------------------|
| Other debtors | 1,910 | 1,500 |

**10. CREDITORS: AMOUNTS FALLING DUE
DUE WITHIN ONE YEAR**

| | 2024 £ | 2023 £ |
|-----------------|-------------------|-------------------|
| Other creditors | 1,020 | 1,378 |
| PAYE creditor | 3,368 | 3,559 |
| Accruals | 4,200 | 6,375 |
| | 8,588 | 11,312 |

11. RESTRICTED FUNDS

| | Balance at 1 July 2023 £ | Income £ | Expenditure £ | Balance at 30 June 2024 £ |
|---|---|---------------------|--------------------------|--|
| Current year - 2024 | | | | |
| Edith and Ferdinand Porjes Charitable Trust | 949 | - | (48) | 901 |
| Jewish Book Week sponsorship | - | 60,000 | (60,000) | - |
| Genesis JLF Emerging Writers Programme | 3,033 | 70,500 | (73,533) | - |
| Jewish Children's Book Awards (Green Bean Books) | - | 25,528 | (22,344) | 3,184 |
| Klein Foundation | 35,176 | - | (35,176) | - |
| Rothschild Foundation - JLF | 25,000 | 25,000 | (25,000) | 25,000 |
| | 64,158 | 181,028 | (216,101) | 29,085 |

Edith and Ferdinand Porjes
Charitable Trust

Part funds salary of festival coordinator, contributes to running costs of festival and triennial Porjes Prize

Jewish Book Week sponsorship

Sponsorship from "The Exilarch's Foundation", "The Maurice Wohl Charitable Foundation" and "Pears Foundation" (2024) towards the annual running costs of Jewish Book Week

Genesis JLF Emerging Writers
Programme

A programme for the mentorship and financial support of ten emerging writers

JEWISH LITERARY FOUNDATION
(Formerly “JEWISH BOOK COUNCIL”)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

| | |
|---|---|
| Jewish Children’s Book Awards (Green Bean Books) | A prize awarded to authors and illustrators working on children’s books with a Jewish theme |
| Klein Foundation | Funding to update and improve Jewish Book Week’s digital archive |
| Rothschild Foundation - JLF | The Rothschild Foundation Hanadiv Europe provides funding towards three events co-curated with the National Library of Isarel; the remainder goes towards core funding for the Jewish Literary Foundation |

| Prior year - 2023 | Balance at 1 July 2022 £ | Income £ | Expenditure £ | Balance at 30 June 2023 £ |
|---|--------------------------------|----------------|------------------|---------------------------------|
| Edith and Ferdinand Porjes Charitable Trust | 5,048 | 7,000 | (11,099) | 949 |
| Jewish Book Week sponsorship | - | 42,000 | (42,000) | - |
| Esmee Fairbairn Foundation | 5,000 | - | (5,000) | - |
| Genesis JLF Emerging Writers Programme | 9,340 | 25,000 | (31,307) | 3,033 |
| Jewish Children’s Book Awards (Green Bean Books) | 652 | 6,000 | (6,652) | - |
| Klein Foundation | 49,912 | - | (14,736) | 35,176 |
| Rothschild Foundation - JLF | 25,000 | 25,000 | (25,000) | 25,000 |
| Rothschild Foundation – Youth and family day | - | 20,000 | (20,000) | - |
| Rothschild Foundation - Hanadiv Europe | 9,794 | - | (9,794) | - |
| | <u>104,746</u> | <u>125,000</u> | <u>(165,588)</u> | <u>64,158</u> |

Edith and Ferdinand Porjes Charitable Trust Part funds salary of festival coordinator, contributes to running costs of festival and triennial Porjes Prize

Jewish Book Week sponsorship Sponsorship from “The Dangoor Foundation”, “Pears Foundation” and “The Maurice Wohl Charitable Foundation” towards the annual running costs of Jewish Book Week.

Esmee Fairbairn Foundation Funding received from Trustees’ Areas of Specialist Knowledge Grants

Genesis JLF Emerging Writers Programme A programme for the mentorship and financial support of ten emerging writers

Jewish Children’s Book Awards (Green Bean Books) A prize awarded to authors and illustrators working on children’s books with a Jewish theme

Klein Foundation Funding to update and improve Jewish Book Week’s digital archive

Rothschild Foundation – JLF The Rothschild Foundation Hanadiv Europe provides funding towards three events co-curated with the National Library of Isarel; the remainder goes towards core funding for the Jewish Literary Foundation

JEWISH LITERARY FOUNDATION
(Formerly "JEWISH BOOK COUNCIL")
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. ANALYSIS OF NET ASSETS BETWEEN TOTAL FUNDS

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|----------------------------|----------------------------|--------------------------|----------------|
| Current year – 2024 | | | |
| Current assets | 200,817 | 74,892 | 275,709 |
| Current liabilities | (8,588) | - | (8,588) |
| | <u>192,229</u> | <u>74,892</u> | <u>267,121</u> |
| Prior year – 2023 | | | |
| Fixed assets | | | |
| Current assets | 312,548 | 64,158 | 376,706 |
| Current liabilities | (11,312) | - | (11,312) |
| | <u>301,236</u> | <u>64,158</u> | <u>365,394</u> |

13. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

14. RELATED PARTY TRANSACTIONS

Total donations of £3,000 without conditions were received from related parties during the year (2023 – None).

15. OPERATING LEASE COMMITMENTS

At 30 June 2024 the total of the future minimum lease payments under non-cancellable operating leases was:

| | 2024 | 2023 |
|-------------------------|--------------|-------------|
| | £ | £ |
| Amounts payable: | | |
| Within one year | <u>3,438</u> | <u>-</u> |