

JEWISH BOOK COUNCIL
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

Registered Charity No. 293800
Registered Company No. 01989333

AZETS AUDIT SERVICES
River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

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JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

President	Gail Sandler Lucy Silver
Honorary Life Presidents	Marion Cohen Marilyn Lehrer
Council of Management	Antony Grossman – Chair Dr Alexander Gordon Robin Hilton Paul Israel FCA - Hon Treasurer Stephanie Marcus Anne Webber
Members of the Book Council	Marion Cohen Avi Goldberg Antony Grossman Robin Hilton Paul Israel Stephanie Marcus Judith Reinhold Philip Skelker Anne Webber
Management Team	Claudia Rubenstein – Festival Director Sarah Fairbairn – Head of Production Sarah Gluckstein – Festival Coordinator
Charity Registration Number	293800
Company Registration Number	01989333
Registered Office	4/4a Bloomsbury Square London WC1A 2RP
Independent Examiner	M A Wilkes FCA Azets Audit Services River House, 1 Maidstone Road Sidcup, Kent DA14 5RH
Bankers	Barclays Bank PLC Leicester, LE87 2BB

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

REPORT OF THE COUNCIL OF MANAGEMENT

The Council of Management present their report and financial statements for the year ended 30 June 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Objectives

The objective of the charity is to promote public knowledge and understanding of Jewish culture both within and without the community.

Its principal purpose is to stimulate and encourage the reading and discussion on every aspect of Jewish thought, life, history and literature.

In furtherance of its objectives, the charity in the main:

- Assists in and organises an annual festival with satellite events throughout the year;; JBW speakers in schools; enriching lectures, interviews, and panel-discussions for public benefit, given by authors and experts in their chosen fields.

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Strategy

Under the aegis of the Jewish Book Council, the first Jewish Book Week in London was held in 1952 and it has been held annually ever since with the same objectives. The charity's primary emphasis on Jewish ideas and heritage strongly differentiates it from other national literary festivals. It is considered that the charity's focus is a significant factor ensuring JBW's ongoing success in this era of burgeoning cultural activities. In recent years the organisation has become known by the name of its annual festival, making it unclear to funders and audience members as to the full range of activities undertaken by the Jewish Book Council (and also creating confusion with the similar charity with the same name in the United States). Therefore, the trustees undertook a rebranding exercise, and it was deemed appropriate to change the organisation's name from The Jewish Book Council to The Jewish Literary Foundation. The flagship festival will be known as 'Book Week' presented by the Jewish Literary Foundation. The festival will remain an integral part of the organisation, while the new name and brand values will provide the organisation with a platform to promote its other activities besides the festival – writers' development programmes, an authors in schools programme, translations workshops and prizes, a rich and curated archive.

The Jewish Book Week Team

The team comprises of three permanent members of staff: Executive and Creative Director Claudia Rubenstein, Production Director Sarah Fairbairn, and [Festival Coordinator] Sarah Gluckstein. The team is augmented by the provision of consultancy advice in relation to marketing and PR. Sarah Fairbairn is currently on parental leave and her role in festival related matters and the Genesis Emerging Writers programme is being filled by two part-time temporary staff.

The 2023 Festival

The 72nd festival took place at Kings Place and online from 25 February – 5 March 2023. Audience attendance was far stronger than the previous year, with a 55% increase in ticket sales. The 2023 festival achieved more in line with the 2020 final ticket sales figures, pointing to a strong post-pandemic recovery.

The festival featured 71 in person events and 16 online events. Access remains a priority to the organization and as such, 20 events were presented free of charge – four online, and the rest in hall at Kings Place. £5 tickets were offered to all under-30s across all events, and to concessions and those experiencing financial difficulties.

REPORT OF THE COUNCIL OF MANAGEMENT

The 2023 festival featured high-profile speakers, debut authors, and the ever-popular topic led events. A key feature of the 2023 festival was a return to several sell out events at Kings Place. Well attended events included not only traditionally popular authors such as Nicholas Hytner, Bill Browder, Howard Jacobson, Shalom Auslander, Janet Suzman, Simon Sebag-Montefiore and Jonathan Freedland, but topical panel discussions (Ukraine and Israel) and topic led events, notably Muppets in Moscow, Leonard Cohen in the Sinai, the lives of Joseph Roth and Stefan Zweig. The digipass, allowing access to all online events, continued to be popular. Digital events tended to feature international authors, predominantly from the US and Israel, featuring topics as diverse as Hannah Arendt's feud with Isaiah Berlin to the Abraham Accords.

The post-festival audience survey, which bore out independent research undertaken by the Audience Agency, highlighted that c.25% of customers were new to the festival, c. 70% identify as Jewish, and the largest age demographic remains the over 65s, closely followed by the 55 – 64 age group. The majority live in London. An integral part of our strategy moving forward is the development of these core groups, while finding ways to engage both a younger audience, and a growing international audience.

Authors in Schools Programme

Led by Stephanie Marcus and Philip Skelker, over 20 events were held last year, some virtual and some in person. This year to date, authors Hella Pick, Debra Barnes and David Bolchover have spoken, with many more events planned. Moving forward the professional team will offer more assistance to the stakeholders who head up this project, to enable the programme to grow. Specific funding is being sought to enable this project to be expanded.

Jewish Book Week On Tour

Having been dormant because of staffing and covid-related issues, satellite events are being planned once more in Leeds, Oxford and Cambridge, enabling Book Week authors to go 'on tour'.

Genesis Jewish Book Week Emerging Writers Programme

Funding has been confirmed for an additional two years and applicants for the 2023 / 2024 programme have been confirmed. We have secured additional funding over two years from Genesis for an extension to the current programme, to include a workshop for the writers. The ten mentors for the forthcoming programme are Michael Pederson (poetry), Sarah Blake (poetry), Jen Calleja (poetry), Helen Fry (non-fiction), Viv Groskop (non-fiction), Kieron Pim (non-fiction), Sophie Mackintosh (fiction), Ruth Gilligan (fiction), Adam Lebor (fiction), Julie Cohen (fiction).

Green Bean Children's Book Awards

Rothschilds Hanadiv Europe has agreed to fund the prize for a second year and the call for submissions opened in September.

Jewish Book Week Archive

Jewish Book Week received a very generous donation from the Klein Family Foundation to properly showcase our archive, which features nearly 1000 recordings of our events over the past 15 years. The recordings have now been uploaded to a new platform, Muse.ai, and the archive will form an integral part of the Jewish Literary Foundation's new website. The full launch of the archive is scheduled to coincide with our brand relaunch at the beginning of December.

FINANCES

The 2023 festival saw a significant increase in attendees from the 2022 festival, which was affected by the effects of covid outbreak and a mid-week tube strike hampering audience attendance. The organisation is fortunate to receive considerable financial support from both individual and grant-making trusts.

The support received from our principal sponsors Dangoor Education and Eduard Shyfrin and Family, as well as Trusts such as The Edith and Ferdinand Porjes Charitable Trust, the National Library of Israel, the Pears Foundation, The Maurice Wohl Charitable Foundation, and The Shores Charitable Trust and many generous benefactors, meant that the organisation's activities were able to proceed as planned. The organisation also administers and manages several projects for which it receives restricted income from funders such as the Genesis Foundation and the Klein Family Foundation. Much of this income remains in restricted accounts after the close of the financial year as the associated projects are ongoing.

JEWISH BOOK COUNCIL
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REPORT OF THE COUNCIL OF MANAGEMENT

FINANCES (Continued)

Reserves Policy

On 30 June 2023, the charity held unrestricted funds of £301,236 (2022: £330,466). The charity relies on donations, sponsorship and grants to meet more than half the cost of its activities, mainly those of the festival. As these costs increase and as financial arrangements for the festival are committed as much as a year in advance, the Council of Management believe that in today's economic climate the achieved level of unrestricted funds, £280,000 (2022: £280,000 to £300,000) which equates to approximately twelve months of expenditure, together with amounts to cover planned project costs and capital expenditure, is prudent.

The Council of Management runs the finances in a very careful and cost-effective fashion to maintain our stability and continuity.

The charity also holds restricted funds of £64,158 (2022: £104,746) at 30 June 2023, which are to be spent on specific projects.

The Council of Management reviews the reserves policy on an annual basis.

Risk Management

The Council of Management has examined the major risks that the charity faces and confirms that systems have been established so that the necessary steps can be taken to manage those risks.

GOING CONCERN

In light of the finance information set out above, the Trustees feel confident that they have considered every reasonable eventuality and that the Jewish Book Council is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Council of Management

The Council of Management, who are also directors for the purposes of the Companies Act 2006 and trustees for Charity Act purposes, who served during the period to date were:

- Dr Alexander Gordon – appointed 20 July 2022
- Antony Grossman
- Robin Hilton
- Paul Israel FCA
- Stephanie Marcus
- Anne Webber

Recruitment and Appointment of Members of the Council of Management

The number of members of the Council of Management shall be no less than three and no more than twenty.

The Council of Management may from time to time and at any point appoint any member of the Book Council as a member of the Council of Management, either to fill a casual vacancy or by the way of addition to the Council of Management, provided that the prescribed maximum is not exceeded. Any member so appointed shall retain his or her office until the next Annual General Meeting, but he or she will then be eligible for re-election.

A member of the Council of Management may resign at any time by serving written notice to the Book Council.

No person who is not a member of the Book Council shall in any circumstances be eligible to hold office as a member for the Council of Management.

The holder of the position of President is the previous Chair(s) upon retirement. The President is no longer a member of the Council of Management and therefore not a trustee (or director for the purposes of company law). The term of President ends when the current Chair(s) retires. The President may, however, be co-opted to any of above as agreed by the Chair(s).

JEWISH BOOK COUNCIL
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REPORT OF THE COUNCIL OF MANAGEMENT

Recruitment and Appointment of Members of the Council of Management (continued)

When considering the appointment of new Council of Management Members, personal recommendations are duly considered having regard to the requirement for any specialist skills as needed. Any potential candidates must then serve on the Jewish Book Council for a period of time before being eligible for appointment to the Council of Management.

Members of the Council of Management – Induction & Training

New members of the Council of Management are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee, the strategies, recent financial performance and the decision-making processes of the charity.

Most of the members of the Council of Management are or were professionals in their own fields who offer the broad mix of skills required by the Charity and are already familiar with their responsibilities and the practical work of the Charity.

Organisation

The Council of Management meet and convene as necessary and its members are in frequent communication. All decisions on the strategic direction and policy of the charity are made by the Council of Management. The day to day management of the charity is delegated to the Executive Director but all decisions are subject to approval of the Council of Management.

Statement of Council of Management's Responsibilities

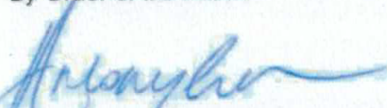
The Council of Management is responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Council of Management to prepare financial statements for each financial year. Under these laws the Council of Management has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the Council of Management must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that period. In preparing these financial statements, the Council of Management is required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2016 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Council of Management is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


Antony Grossman
Co Chair

Date: 8/12/23


Paul Israel FCA
Treasurer

JEWISH BOOK COUNCIL
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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the Council of Management on my examination of the accounts of the company for the year ended 30 June 2023 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the Council of Management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets Audit Services

M A Wilkes (FCA)

For and on behalf of Azets Audit Services
River House, 1 Maidstone Road
Sidcup, Kent, DA14 5RH

Date: 20 December 2023.

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

Income and Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	2022 £
Income from:					
Donations	2	114,090	125,000	239,090	328,724
Charitable activities	3	68,905	-	68,905	51,724
Investment income	4	1,152	-	1,152	394
Total income		<u>184,147</u>	<u>125,000</u>	<u>309,147</u>	<u>380,842</u>
Expenditure from:					
Raising Funds		20,421	-	20,421	11,880
Charitable activities		192,956	165,588	358,544	314,925
Total expenditure	5	<u>213,377</u>	<u>165,588</u>	<u>378,965</u>	<u>326,805</u>
Net movement in funds		(29,230)	(40,588)	(69,818)	54,037
Balance brought forward at 1 July 2022		<u>330,466</u>	<u>104,746</u>	<u>435,212</u>	<u>381,175</u>
Balances carried forward at 30 June 2023		<u>301,236</u>	<u>64,158</u>	<u>365,394</u>	<u>435,212</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

JEWISH BOOK COUNCIL
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STATEMENT OF FINANCIAL ACTIVITIES
COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 JUNE 2022

Comparative Income and Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £
Income from:				
Donations	2	104,800	223,924	328,724
Charitable activities	3	51,724	-	51,724
Investment income	4	394	-	394
Total income		<u>156,918</u>	<u>223,924</u>	<u>380,842</u>
Expenditure from:				
Raising Funds		11,880	-	11,880
Charitable activities		265,822	149,103	314,925
Total expenditure	5	<u>177,702</u>	<u>149,103</u>	<u>326,805</u>
Net movement in funds		(20,784)	74,821	54,037
Balance brought forward at 1 July 2021		<u>351,250</u>	<u>29,925</u>	<u>381,175</u>
Balances carried forward at 30 June 2022		<u><u>330,466</u></u>	<u><u>104,746</u></u>	<u><u>435,212</u></u>

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

Company number: 01989333

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	£	2023	£	£	2022	£
Fixed Assets	8			-			-
Current Assets							
Debtors	9	1,500			-		
Cash at bank and in hand		375,206			442,006		
		<u>376,706</u>			<u>442,006</u>		
Creditors: amounts falling due within one year	10	(11,312)			(6,794)		
Net Current Assets				365,394			435,212
Net Assets				<u>365,394</u>			<u>435,212</u>
Represented by:							
Unrestricted funds				301,236			330,466
Restricted funds	11			64,158			104,746
	12			<u>365,394</u>			<u>435,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The Council of Management acknowledge its responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Council of Management on 8 December 2023 and were signed on its behalf by:

 Antony Grossman Chair	 Paul Israel FCA Hon Treasurer
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The Jewish Book Council is a company limited by guarantee in the United Kingdom. In the event of the charitable company being wound up, the liability in respect to the guarantee is limited to £1 per member of the charitable company. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charitable company's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including donations and grants is included in the SOFA when receivable.
- Income from charitable activities includes admission fees to events for the promotion and education of Jewish Literature and is recognised in the year in which it is receivable and when the charity becomes entitled to the income.
- Investment income is included when receivable.

1.3 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the item of expense to which it relates. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Support costs allocation

- Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out the Head Office. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.
- Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- The analysis of these costs is included in note 6.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1.5 Funds accounting

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Items over £1,000 are capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computers and equipment	- 33.3% straight line
Website	- 33.3% straight line

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and it is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The Charity is unable to recover Valued Added Tax (VAT) incurred on. The amount of VAT that cannot be recovered is included within the underlying cost to which it relates.

1.11 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

JEWISH BOOK COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. INCOME FROM DONATIONS

	2023 £	2022 £
Donations & sponsorship	131,090	134,800
Grant receivable		
Core grants	77,000	83,924
Genesis JBW Emerging writers programme	25,000	50,000
Klein Foundation Archive Project	-	50,000
Jewish Children's Book Awards (Green Bean Books)	6,000	10,000
	<u>239,090</u>	<u>328,724</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Contribution from ticket sales	65,859	49,392
Share of book sales	3,046	2,332
	<u>68,905</u>	<u>51,724</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Interest receivable on bank and cash deposits	<u>1,152</u>	<u>394</u>

5. ANALYSIS OF EXPENDITURE

	Staff costs £	Direct costs £	Support costs £	Total 2023 £	Total 2022 £
Raising funds	-	20,421	-	20,421	11,880
Charitable activities:					
Venue and event costs	114,232	74,291	49,256	237,779	205,780
Educational costs	38,077	66,270	16,418	120,765	109,145
Total expenditure	<u>152,309</u>	<u>160,982</u>	<u>65,674</u>	<u>378,965</u>	<u>326,805</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, for example, time spent.

JEWISH BOOK COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. SUPPORT COSTS

	2023	2022
	£	£
Property costs	15,048	25,483
General office	2,866	3,133
Insurance	1,317	1,367
Computer costs	14,165	9,201
Rebranding	28,795	-
Other costs	1,083	1,438
Governance costs		
Independent Examination	2,400	2,030
	<u>65,674</u>	<u>42,652</u>

7. STAFF AND COUNCIL OF MANAGEMENT REMUNERATION

	2023	2022
	£	£
Salaries and wages	133,947	125,017
Social Security costs	15,128	13,810
Pensions	3,234	3,307
	<u>152,309</u>	<u>142,134</u>

There were no employees earning more than £60,000 during the year None (2022: None).

The average number of employees during the financial year was 3 (2022: 3 – by head count).

The key management personnel comprise those listed on page 2. The total employment benefits including employer national insurance and employer pension contributions of key management personnel was £137,143 (2022: £127,764).

All members of the Council of Management give their time freely and no member remuneration or any other benefits were paid in the year. No members were reimbursed for expenses (2022: None).

JEWISH BOOK COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

8. TANGIBLE FIXED ASSETS

	Website	Computers and Equipment	Total
	£	£	£
Cost			
As at 1 July 2022 and 30 June 2023	20,714	6,980	27,594
Depreciation			
As at 1 July 2022 and 30 June 2023	20,714	6,980	27,694
Net Book Values			
At 30 June 2023 and 30 June 2022	-	-	-

9. DEBTORS

	2023 £	2022 £
Other debtors	1,500	-

**10. CREDITORS: AMOUNTS FALLING DUE
DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	1,378	1,076
PAYE creditor	3,559	3,528
Accruals	6,375	2,190
	11,312	6,794

11. RESTRICTED FUNDS

2023	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Dangoor Foundation	-	22,000	(22,000)	-
Edith and Ferdinand Porjes Charitable Trust	5,048	7,000	(11,099)	949
Esmee Fairbairn Foundation	5,000	-	(5,000)	-
Genesis JBW Emerging Writers Programme	9,340	25,000	(31,307)	3,033
Jewish Children's Book Awards (Green Bean Books)	652	6,000	(6,652)	-
Klein Foundation	49,912	-	(14,736)	35,176
Maurice Wohl Foundation	-	10,000	(10,000)	-
Pears Foundation	-	10,000	(10,000)	-
Rothschild Foundation - JBW	25,000	25,000	(25,000)	25,000
Rothschild Foundation – Youth and family day	-	20,000	(20,000)	-
Rothschild Foundation - Hanadiv Europe – re translation fellowship	9,794	-	(9,794)	-
	104,746	125,000	(165,588)	64,518

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2022	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Arts Council England	-	13,924	(13,924)	-
Dangoor Foundation	-	20,000	(20,000)	-
Edith and Ferdinand Porjes Charitable Trust	2,048	3,000	-	5,048
Esmee Fairbairn Foundation	-	5,000	-	5,000
Genesis JBW Emerging Writers Programme	10,333	50,000	(50,993)	9,340
Jewish Children's Book Awards (Green Bean Books)	7,250	10,000	(16,598)	652
Klein Foundation	-	50,000	(88)	49,912
Maurice Wohl Foundation	-	10,000	(10,000)	-
Pears Foundation	-	10,000	(10,000)	-
Rothschild Foundation	-	25,000	-	25,000
Rothschild Foundation - Hanadiv Europe – re translation fellowship	10,294	-	(500)	9,794
	<u>29,925</u>	<u>223,924</u>	<u>(149,103)</u>	<u>104,746</u>

Arts Council England (ACE)	Contributing to events covering fiction in translation, literature and festival accessibility
Dangoor Foundation	Sponsorship of Jewish Book Week
Pears Foundation	Towards core funding of costs incurred during Jewish Book Week
Edith and Ferdinand Porjes Charitable Trust	Part funds salary of festival coordinator, contributes to running costs of festival and triennial Porjes Prize
Esmee Fairbairn Foundation	Funding received from Trustees' Areas of Specialist Knowledge Grants
Klein Foundation	Funding to update and improve Jewish Book Week's digital archive
The Maurice Wohl Charitable Foundation	Funding towards Jewish Book Week.
Jewish Children's Book Awards (Green Bean Books)	A prize awarded to authors and illustrators working on children's books with a Jewish theme
Genesis JBW Emerging Writers Programme	A programme for the mentorship and financial support of ten emerging writers
Rothschild Foundation Hanadiv Europe re translation fellowship	Special project –fellowship for emerging writers in translation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. ANALYSIS OF NET ASSETS BETWEEN TOTAL FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Current year – 2023			
Current assets	312,548	64,158	376,706
Current liabilities	(11,312)	-	(11,312)
	<u>301,236</u>	<u>64,158</u>	<u>365,394</u>
Prior year – 2022			
Fixed assets			
Current assets	337,260	104,746	442,006
Current liabilities	(6,794)	-	(6,794)
	<u>336,466</u>	<u>104,746</u>	<u>435,212</u>

13. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.