

JEWISH BOOK COUNCIL
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

Registered Charity No. 293800
Registered Company No. 01989333

AZETS AUDIT SERVICES
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

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JEWISH BOOK COUNCIL
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LEGAL AND ADMINISTRATIVE INFORMATION

President	Gail Sandler Lucy Silver
Honorary Life Presidents	Marion Cohen Marilyn Lehrer
Council of Management	Antony Grossman — Chair from 12 October 2020 Gail Sandler — Co Chair to 12 October 2020, resigned 26 May 2021 Lucy Silver - Co Chair to 12 October 2020, resigned 26 May 2021 Romie Tager QC — resigned as Honorary Secretary 12 October 2020 Peter Musgrave — resigned 12 October 2020 Paul Israel FCA - Hon Treasurer Robin Hilton Stephanie Marcus Anne Webber
Members of the Book Council	Richard Camber Marion Cohen Avi Goldberg Antony Grossman Robin Hilton Paul Israel Stephanie Marcus Judith Reinhold Gail Sandler — resigned 12 October 2020 Lucy Silver — resigned 12 October 2020 Philip Skelker Romie Tager QC — resigned 12 October 2020 Anne Webber
Management Team	Claudia Rubenstein — Festival Director Sarah Fairbairn — Head of Production Sara Gluckstein — Festival Coordinator
Charity Registration Number	293800
Company Registration Number	01989333
Registered Office	ORT House 126 Albert Street London, NW1 7NE
Independent Examiner	M A Wilkes FCA Azets Audit Services Greytown House, 221/227 High Street Orpington, Kent BR6 0NZ
Bankers	Barclays Bank PLC <u>Leicester, LE87 2BB</u>

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

REPORT OF THE COUNCIL OF MANAGEMENT

The Council of Management present their report and financial statements for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) as updated for Bulletin 1 & 2.

Objectives

The objective of the charity is to promote public knowledge and understanding of Jewish culture both within and without the community.

Its principal purpose is to stimulate and encourage the reading and discussion on every aspect of Jewish thought, life, history and literature.

In furtherance of its objectives, the charity in the main:

- Assists in and organises an annual festival with satellite events throughout the year;; JBW speakers in schools; enriching lectures, interviews, and panel-discussions for public benefit, given by authors and experts in their chosen fields.

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Strategy

Under the aegis of the Council, the first Jewish Book Week in London was held in 1952 and it has been held annually ever since with the same objectives. The charity's primary emphasis on Jewish ideas and heritage strongly differentiates it from other national literary festivals and is the single most significant factor ensuring JBW's ongoing success in this era of burgeoning cultural activities.

JEWISH BOOK WEEK 2021

Venues: Kings Place, 90 York Way, London N1 9AG, and online

The Jewish Book Team

Jewish Book Week 2021 was Claudia Rubenstein's third festival as director. She works with three professional staff – Head of Production, Sarah Fairbairn and Festival Coordinator, Sarah Gluckstein. Both are permanent members of staff. Tom Ryan continued to work with the organisation as marketing and PR manager on a consultancy basis.

The 2021 Festival

The 2021 festival was our most unusual to date. It took place during a pandemic and, for the first time in its 69 years, was presented entirely online. Our plan to run a hybrid festival – with a mix of live and online audiences – could not take place due to a change in lockdown status. Instead, we quickly pivoted to a fully online festival, requiring a last-minute revision of our programme, pricing structure and budgets. With the anticipated hybrid festival, we had planned to present 65 events, instead of our usual 80 plus events - as many as social distancing guidelines would allow. However, we ultimately presented 62 events (including six pre-festival events, the Gamechangers series, and three further events held from mid-late March), with six of the events free to access. Festival passes were offered meaning that all events remained available to watch on replay until 31st March.

'Gamechangers' a six-part pre-festival series on each Monday from 11 January, featured high-profile overseas speakers such as Michael Sandel, Oliver Stone, and discussions of the life and legacy of Ruth Bader Ginsberg and Karl Marx. There was also a well-attended talk with Michael Rosen, originally planned for the (postponed) Family Day on 7 February. These events successfully built the desired anticipation towards the festival while serving as a test ground both for the staff to hone their streaming skills and the JBW audience to familiarise themselves with KPlayer ahead of the main festival.

REPORT OF THE COUNCIL OF MANAGEMENT

Despite the unusual format, discussion and debate on topics of contemporary and historical interest remained at the heart of the 2021 festival. There were panels on Modern Jewish Literature with Dara Horn, Howard Jacobson and Adam Kirsh; Michael Rosen and Rachel Clark discussed the covid pandemic and the NHS; and Nick Cohen, Lionel Shriver and Angelia Wilson looked to the future of the United States. Individual sessions focused on a variety of subjects from ghettos, antisemitism and Mahler's faith, to plants, libraries, and the oceans, with speakers such as David Baddiel, Norman Lebrecht, Hermione Lee, Tom Bower, David Abulafia, Richard Ovenden, Elif Shafak, Rob Rinder, Delphine Horvilleur, Richard Evans, John Gray, Julia Neuberger, Miri Rubin, and Jonathan Drori,

Authors in Schools Programme

Philip Skelker and Stephanie Marcus have continued to grow this programme substantially, taking some of our generous festival authors to several new schools, as well as others with whom we have already formed an ongoing relationship. This programme allows young people access to the inspiring experience of listening to and questioning authors, whose books explore, reflect and help to shape the cultural currents of our times. Over 20 events were held, mostly online. Presenting at the London Girls' School Association meeting has enabled us to build relationships with Wimbledon High School, More House, Streatham and Clapham High School, Channing School, St Margaret's, Bushey, St James's Girls and Boys School and Queen's Gate, School.

Besides the core programme, Philip and Stephanie have developed an ongoing programme involving speakers on the Holocaust who visit a number of our secular schools, both state and private. Moving forward, we hope to attract more secondary schools, and introduce events for primary school pupils; the office will continue to support Philip and Stephanie in any way required.

Translation Fellowship

The second iteration of the Emerging Jewish Writers in Translation programme saw a change in format from the 2019 programme held in Venice; in April and May 2021 a group of five writers and five translators worked together remotely, instead of meeting together in a workshop setting. The format changed by necessity because of the pandemic; however, writers and translators alike have made it known that it worked extremely well. The writers came from France, Germany, Poland, Spain and the Netherlands, working with their translators on translating a short piece of their work into English. The aim was, once again, to offer emerging European Jewish writers the opportunity of having a piece of their work translated into English, showcasing the variety of Jewish experiences in contemporary Europe.

The standard of this year's candidates' work was excellent. The pieces, all highly personal, reflected the range of the writers' experiences as Jews living in different European countries, in diverse circumstances, from the Spanish writer, Dory Sontheimer, drawing on her upbringing of being raised a Catholic in Barcelona, only to discover later that her parents were Jewish refugees from Nazi Germany, to inform her work; to the Israeli author writing in German, Tomer Dotan-Dreyfus, (Tomer has since received recognition for his first novel, *Birobidzhan*, from the Berliner Senate) who is motivated by the importance of presenting the Jewish experience to a German speaking audience.

Writers and translators gathered on Zoom in May to hear extracts from one another's translated pieces and to talk about their experiences, which were overwhelmingly positive. Both writers and translators spoke movingly about working on the pieces together, and the importance of the subjects presented.

The pieces are currently with the editor of the Jewish Review of Books, Abe Socher, and it is hoped that he will publish a selection of the translated works. An anthology of the pieces is planned, which will act as a calling card to British publishers and as a way of promoting the authors' work to a Jewish Book Week audience at the 2022 festival, when there will be an event on translation that will include an element of this programme.

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REPORT OF THE COUNCIL OF MANAGEMENT

Genesis Jewish Book Week Emerging Writers Programme

This new programme, offering mentorship, peer support, bursaries and development opportunities to writers at the beginnings of their careers, was launched in 2021 with funding and support received from the Genesis Foundation. The programme opened for submissions in April 2021 and ten emerging writers were selected from the approximately 150 applications received. These writers are working in the fields of poetry, fiction, journalism and non-fiction and have each been paired with an appropriate mentor to help them develop a writing project with a connection to the theme of 'Beginnings'. The programme will run until March 2022, and an event will be held at the 2022 festival to discuss and commemorate the writers' and mentors' experiences on the programme.

FINANCES

Despite a huge amount of uncertainty around the format of the 2021 festival, Jewish Book Week was fortunate to receive considerable financial support from both individual and grant-making trusts. The year's budget was compiled with the understanding that the Jewish Book Council's ability to generate income from events would be significantly impacted by lockdowns and/or travel restrictions. This awareness, along with the support received from our principal sponsors Dangoor Education and Eduard Shyfrin and Family, as well as Trusts such as The Maurice Wohl Charitable Foundation, the National Library of Israel, the Pears Foundation, The Edith and Ferdinand Porjes Charitable Trust, and The Shores Charitable Trust and many generous benefactors, meant that JBW2021 performed in line with financial expectations.

None of the staff were furloughed and all continued to work remotely after the temporary closure of the organisation's main office in April 2021.

Reserves Policy

On 30 June 2021 the charity held unrestricted funds of £351,250 (2020: £300,691). The charity relies on donations, sponsorship and grants to meet more than half the cost of its activities, mainly those of the festival. As these costs increase and as financial arrangements for the festival are committed as much as a year in advance, the Council of Management believe that in today's economic climate the achieved level of unrestricted funds, £280,000 to £300,000 (2020: £280,000 to £300,000) which equates to approximately twelve months of expenditure, together with amounts to cover planned project costs and capital expenditure, is prudent.

The Council of Management runs the finances in a very careful and cost-effective fashion to maintain our stability and continuity.

The charity also holds restricted funds of £29,925 (2020: £9,642) at 30 June 2021, which are to be spent on specific projects.

The Council of Management reviews the reserves policy on an annual basis.

Risk Management

The Council of Management has examined the major risks that the charity faces and confirms that systems have been established so that the necessary steps can be taken to manage those risks.

GOING CONCERN

In light of the finance information set out above, the Trustees feel confident that they have considered every reasonable eventuality and that the Jewish Book Council is a going concern.

JEWISH BOOK COUNCIL
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REPORT OF THE COUNCIL OF MANAGEMENT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Council of Management

The Council of Management, who are also directors for the purposes of the Companies Act 2006 and trustees for Charity Act purposes, who served during the period to date were:

- Antony Grossman
- Robin Hilton
- Paul Israel FCA
- Stephanie Marcus
- Peter Musgrave FCA (Resigned 12 October 2020)
- Gail Sandler (Resigned 26 May 2021)
- Lucy Silver (Resigned 26 May 2021)
- Romie Tager (Resigned 26 October 2020)
- Anne Webber

Recruitment and Appointment of Members of the Council of Management

The number of members of the Council of Management shall be no less than three and no more than twenty.

The Council of Management may from time to time and at any point appoint any member of the Book Council as a member of the Council of Management, either to fill a casual vacancy or by the way of addition to the Council of Management, provided that the prescribed maximum is not exceeded. Any member so appointed shall retain his or her office until the next Annual General Meeting, but he or she will then be eligible for re-election.

A member of the Council of Management may resign at any time by serving written notice to the Book Council.

No person who is not a member of the Book Council shall in any circumstances be eligible to hold office as a member for the Council of Management.

The holder of the position of President is the previous Chair(s) upon retirement. The President is no longer a member of the Council of Management and therefore not a trustee (or director for the purposes of company law). The term of President ends when the current Chair(s) retires. The President may, however, be co-opted to any of above as agreed by the Chair(s).

When considering the appointment of new Council of Management Members, personal recommendations are duly considered having regard to the requirement for any specialist skills as needed. Any potential candidates must then serve on the Jewish Book Council for a period of time before being eligible for appointment to the Council of Management.

Members of the Council of Management – Induction & Training

New members of the Council of Management are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee, the strategies, recent financial performance and the decision-making processes of the charity.

Most of the members of the Council of Management are or were professionals in their own fields who offer the broad mix of skills required by the Charity and are already familiar with their responsibilities and the practical work of the Charity.

JEWISH BOOK COUNCIL
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REPORT OF THE COUNCIL OF MANAGEMENT

Organisation

The Council of Management meet and convene as necessary and its members are in frequent communication. All decisions on the strategic direction and policy of the charity are made by the Council of Management. The day to day management of the charity is delegated to the Executive Director but all decisions are subject to approval of the Council of Management.

Statement of Council of Management's Responsibilities

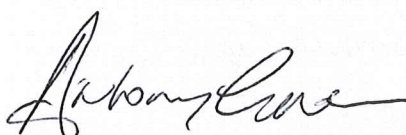
The Council of Management is responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

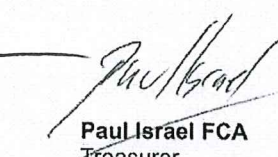
Company and charity law requires the Council of Management to prepare financial statements for each financial year. Under these laws the Council of Management has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the Council of Management must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that period. In preparing these financial statements, the Council of Management is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2016 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Council of Management is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


Antony Grossman
Co Chair


Paul Israel FCA
Treasurer

Date: 1 November 2021

JEWISH BOOK COUNCIL
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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the Council of Management on my examination of the accounts of the company for the year ended 30 June 2021 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the Council of Management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)
For and on behalf of Azets Audit Services
Greytown House, 221/227 High Street
Orpington, Kent, BR6 0NZ

Date: 29 November 2021

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

Income and Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds £	2021 £
Income from:					
Donations	2	146,476	69,644	216,120	215,967
Charitable activities	3	53,197	-	53,197	74,781
Investment income	4	771	-	771	287
Total income		200,444	69,644	270,088	291,035
Expenditure from:					
Raising Funds		7,752	-	7,752	9,277
Charitable activities		142,133	49,361	191,494	246,534
Total expenditure	5	149,885	49,361	199,246	255,811
Net movement in funds		50,559	20,283	70,842	35,224
Balance brought forward at 1 July 2020		300,691	9,642	310,333	275,109
Balances carried forward at 30 June 2021		351,250	29,925	381,175	310,333

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

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STATEMENT OF FINANCIAL ACTIVITIES
COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 JUNE 2020

Comparative Income and Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £
Income from:				
Donations	2	146,787	69,180	215,967
Charitable activities	3	74,781	-	74,781
Investment income	4	287	-	287
Total income		221,855	69,180	291,035
Expenditure from:				
Raising Funds		9,277	-	9,277
Charitable activities		181,030	65,504	246,534
Total expenditure	5	190,307	65,504	255,811
Net movement in funds		31,548	3,676	35,224
Balance brought forward at 1 July 2019		269,143	5,966	275,109
Balances carried forward at 30 June 2020		300,691	9,642	310,333

JEWISH BOOK COUNCIL
(A Company Limited by Guarantee)

Company number: 01989333

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	£	2021 £	£	2020 £
Fixed Assets	9		670		1,005
Current Assets					
Debtors	10	27,204		1,880	
Cash at bank and in hand		359,453		315,903	
		386,657		317,783	
Creditors: amounts falling due within one year	11	(6,152)		(8,455)	
Net Current Assets			380,305		309,328
Net Assets			<u>381,175</u>		<u>310,333</u>
Represented by:					
Unrestricted funds			351,250		300,691
Restricted funds	12		29,925		9,642
	13		<u>381,175</u>		<u>310,333</u>

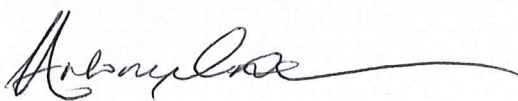
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The Council of Management acknowledge its responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Council of Management on *1 November 2021* and were signed on its behalf by:


Antony Grossman
Chair


Paul Israel FCA
Hon Treasurer

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The Jewish Book Council is a company limited by guarantee in the United Kingdom. In the event of the charitable company being wound up, the liability in respect to the guarantee is limited to £1 per member of the charitable company. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charitable company's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 updated for bulletin 1 & 2.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including donations and grants is included in the SOFA when receivable.
- Income from charitable activities includes admission fees to events for the promotion and education of Jewish Literature and is recognised in the year in which it is receivable and when the charity becomes entitled to the income.
- Investment income is included when receivable.

1.3 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the item of expense to which it relates. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Support costs allocation

- Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out the Head Office. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.
- Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- The analysis of these costs is included in note 6.

JEWISH BOOK COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1.5 Funds accounting

Unrestricted general funds — these are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Items over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computers and equipment	- 33.3% straight line
Website	- 33.3% straight line

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and it is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The Charity is unable to recover Valued Added Tax (VAT) incurred on. The amount of VAT that cannot be recovered is included within the underlying cost to which it relates.

1.11 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. This included consideration of the effect of the Covid-19 virus on the Charity's operations.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

JEWISH BOOK COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. INCOME FROM DONATIONS

	2021	2020
	£	£
Donations & sponsorship	126,476	121,787
Grant receivable		
Core grants	57,144	64,180
Translation fellowship	10,000	30,000
Emerging writers programme	12,500	-
Green Bean Book Prize	10,000	-
	216,120	215,967

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Contribution from ticket sales	47,274	65,282
Share of book sales	408	3,600
Other events	5,515	5,899
	53,197	74,781

0. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable on bank and cash deposits	771	287

1. ANALYSIS OF EXPENDITURE

	Direct costs	Support costs	Total	Total
	£	£	2021	2020
			£	£
Raising funds	7,752	-	7,752	9,277
Charitable activities:				
Venue and event costs	21,498	35,489	56,987	84,561
Educational costs	28,039	106,468	134,507	161,973
Total expenditure	57,289	141,957	199,246	255,811

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, for example, time spent.

JEWISH BOOK COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. SUPPORT COSTS

	2021 £	2020 £
Staff costs and expenses (see note 8)	123,225	127,759
Administration and secretarial	13	13
General office	8,483	12,640
Computer costs	5,538	4,011
Other costs	1,288	1,343
Governance costs (see note 7)	3,410	4,264
	141,957	150,030

4. GOVERNANCE COST

	2021 £	2020 £
Independent Examination	2,030	1,969
Professional fees	-	720
Insurance	684	1,185
General office	696	284
Recruitment	-	106
	3,410	4,264

0. STAFF AND COUNCIL OF MANAGEMENT REMUNERATION

	2021 £	2020 £
Salaries and wages	108,707	113,667
Social Security costs	11,783	11,383
Pensions	2,735	2,602
Expenses	-	106
	123,225	127,758

There were no employees earning more than £60,000 during the year (2020: None).

The average number of employees during the financial year was 3 (2020: 4 – by head count).

Trustee indemnity insurance of £224 (2020: £254) was paid during the year.

The key management personnel comprise those listed on page 2. The total employment benefits including employer national insurance and employer pension contributions of key management personnel was £126,532 (2020: £120,268).

All members of the Council of Management give their time freely and no member remuneration or any other benefits were paid in the year. The members were reimbursed for expenses totalling £nil (2020: £nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. TANGIBLE FIXED ASSETS

	Website	Computers and Equipment	Total
	£	£	£
Cost			
As at 1 July 2020 and 30 June 2021	20,714	7,984	28,698
Depreciation			
As at 1 July 2020	20,714	6,979	27,693
Charge in year	-	335	335
As at 30 June 2021	20,714	7,314	28,028
Net Book Values			
At 30 June 2021	-	670	670
30 June 2020	-	1,005	1,005

10. DEBTORS

	2021 £	2020 £
Other debtors	27,204	1,880

**11. CREDITORS: AMOUNTS FALLING DUE
DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	1,132	393
PAYE creditor	3,320	5,692
Other creditors and accruals	1,700	2,370
	6,152	8,455

12. RESTRICTED FUNDS

2021	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Arts Council England	-	10,144	10,144	-
Pears Foundation	-	10,000	10,000	-
Edith and Ferdinand Porjes Charitable Trust	2,048	7,000	7,000	2,048
Maurice Wohl Charitable Foundation	-	10,000	10,000	-
Rothschild Foundation - Hanadiv Europe — re translation fellowship	6,098	10,000	5,804	10,294
Rothschild - Green Bean Book Award	-	10,000	2,750	7,250
Genesis Foundation	-	12,500	2,167	10,333
Other restricted funds	1,496	-	1,496	-
	9,642	69,644	49,361	29,925

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12. RESTRICTED FUNDS (Continued)

2020	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Arts Council England	-	9,180	9,180	-
Pears Foundation	-	10,000	10,000	-
Edith and Ferdinand Porjes Charitable Trust	5,966	7,000	10,918	2,048
Maurice Wohl Charitable Foundation	-	10,000	10,000	-
Rothschild Foundation	-	30,000	23,902	6,098
Hanadiv Europe – re translation fellowship	-	-	-	-
Other restricted funds	-	3,000	1,504)	1,496
	5,966	69,180	65,504	9,642

Arts Council England (ACE)	Contributing to events covering fiction in translation, literature and festival accessibility
Pears Foundation	Towards core funding of costs incurred during Jewish Book Week
Edith and Ferdinand Porjes Charitable Trust	Part funds salary of festival coordinator, contributes to running costs of festival and triennial Porjes Prize
The Maurice Wohl Charitable Foundation	Funding towards Jewish Book Week 2020
Rothschild Green Bean Book Award	A new prize awarded to authors and illustrators working on children's books with a Jewish theme
Genesis Foundation	A programme for the mentorship and financial support of ten emerging writers
Rothschild Foundation Hanadiv Europe re translation fellowship	Special project –fellowship for emerging writers in translation
Other restricted funds	Funding towards virtual events in 2019/20 and 2020/21 and Jewish Book Week in 2018/19

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. ANALYSIS OF NET ASSETS BETWEEN TOTAL FUNDS

2021	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	670	-	670
Current assets	356,732	29,925	386,657
Current liabilities	(6,152)	-	(6,152)
	<u>351,250</u>	<u>29,925</u>	<u>381,175</u>

13. ANALYSIS OF NET ASSETS BETWEEN TOTAL FUNDS (Cont.)

2020	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,005	-	1,005
Current assets	308,141	9,642	317,783
Current liabilities	(8,455)	-	(8,455)
	<u>300,691</u>	<u>9,642</u>	<u>310,333</u>

14. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.