



British Friends of Quaker Council for European Affairs

Registered charity 293776

Registered Address: C/O Finance and Property, Religious Society of Friends, Friends House, Euston Road, London NW1 2BJ

ANNUAL REPORT FOR THE YEAR 2020

The examination of our accounts was completed in April 2021. The world was dominated by the effects of the Covid 19 Pandemic, with very significant contractions in most major economies. Against this backdrop, we have endeavoured to maintain the support of British Friends for QCEA, an organisation which has become more important than ever after Brexit in allowing the voices of British Friends to be heard in Europe. The long-term work on peace and human rights remains our focus.

Financial Summary

We are pleased to be able to report that we were able to make a grant to QCEA of £63,000 in 2020

	2020	2019	2018	2017	2016
Sterling	63,000	83,000	88,000	59,250	62,500
Euros	70,280	95,590	96,681	66,876	73,071

This was achieved whilst keeping our expenses to £60 Bank Charges (£65 in 2019). All members of the committee are volunteers.

We are very grateful to individual Friends, whose contributions increased in response to the crisis, as inevitably contributions from Quaker Meetings were lower due to the closure of many Meeting houses for most of the year.

Our General Fund reserve at the end of the year was £5,707. Our end of year reserve has been minimal since the sterling devaluation of 2016/7, so each year we have to raise as much as possible to enable QCEA's valuable work to continue.

Purpose, Objectives and Activities

British Friends of QCEA is a Quaker charity whose main purpose is to promote Quaker values at the European level. These values are based on Quaker testimonies to peace, integrity, simplicity, equality and good stewardship of the planet, which we commend to everyone. This purpose is primarily achieved by supporting the work of QCEA, an international non-profit organisation based in Brussels, and by promoting its work within Britain Yearly Meeting.

British Friends of QCEA participates in the governance of QCEA by appointing a member of its Council, as do each of the Quaker Yearly Meetings in Europe. QCEA relies for funding from year to year entirely on the Yearly Meetings, Quaker Meetings, individual Friends and Quaker and other trusts throughout Europe. British Friends of QCEA supports QCEA by channelling funds from Friends and meetings in Britain to QCEA and by

promoting its work so that British Friends and other interested people are aware of the important work of speaking truth to power at the European level.

British Friends of QCEA also transmits Sterling funds (£24,958 in 2020, £69,208 in 2019 when there were a larger number of one-off grants received) collected on behalf of QCEA such as grants directly awarded to QCEA for specific purposes following successful grant applications and membership subscriptions and pays any Sterling expenses incurred by QCEA. In this way, exchange costs are minimised. In addition, British Friends of QCEA administers funds for bursaries to enable participation in QCEA study tours / conferences by those who live outside the UK and could not otherwise afford to participate. These are the Ramallah and DW Saunders restricted funds (the Brummana fund having been fully used up).

Members of British Friends of QCEA Charity

At the time this report was approved the members of British Friends of Quaker Council for European Affairs (trustees of the charity) are:

Derek McLean	Martin Hughes	Simon Bond
John Crosfield	Rebecca Gumbrell-	Sue Myers
Marcie Winstanley	McCormick	Elspeth Wollen
Andrew Jameson	Sarah Dodgson	Martin Ford

John Crosfield is the clerk and Martin Ford is the treasurer.

The Trustees have considered the Charity Commission's guidance on public benefit. British Friends of QCEA supports work that benefits the public in Europe's sphere of influence and elsewhere in the world by promoting the values of peace and human rights embodied in the Quaker testimonies to peace, simplicity integrity, and equality.

Signed: *John Crosfield*

John Crosfield, Clerk, 7 May 2021

Independent Examiner's report to the Trustees

Year ending 31st December 2020

I report on the accounts of the charity for the year ended 31 December 2020 comprising the Statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed: *Beatriz Medina Amaris*

Beatriz Medina Amaris, Examiner 19 April 2021

Statement of Financial Activities for the Year Ending 31st December 2020

		Unrestricted funds		Restricted funds				Total 2020	Total 2019
		General fund	QHB fund	Ramallah Bursary	Brummana Bursary	DW Saunders			
						Capital	Income		
Income	Note								
Gifts and donations	2	72,950						72,950	89,952
Conference fees	2	0						0	0
Interest	2	9		2	0	11	194	216	230
Receipts for QHB	2		25,538					25,538	69,208
Total incoming resources		72,959	25,538	2	0	11	194	98,704	159,389
Charitable Expenditure									
QHB rent paid by BC		6,152						6,152	6,234
BC Grant to QHB	3	63,000						63,000	83,001
Bursaries		0		0	0		0	0	0
Acting for QHB	3		25,974					25,974	68,997
Sub-total		69,152	25,974	0	0	0	0	95,126	158,232
Governance		0						0	0
Bank charges		60						60	65
Admin & publicity		0						0	0
Total resources expended		69,212	25,974	0	0	0	0	95,186	158,297
Net incoming resources		3,747	(436)	2	0	11	194	3,518	1,092
Gains/(losses) on investments						(138)		(138)	8
Net movement in funds		3,747	(436)	2	0	(127)	194	3,380	1,006
Transfers between funds		0				(25)	25	0	0
Brought forward 1st January		1,961	211	1,101	(0)	17,371	388	21,031	20,025
Carried forward 31st December		5,707	(225)	1,103	(0)	17,218	607	24,410	21,031

Balance Sheet as at 31st December 2020

2.5% Index Linked Treasury 2024

					9,221		9,221	9,360
Fixed Assets								
CAF Bank current account	100						100	100
CAF Bank Gold account	5,607	(225)	1,103	0	7,997	607	15,089	11,571
Debtors & prepayments								
Current Assets	5,707	(225)	1,103	0	7,997	607	24,410	21,031
Less creditors due within one year	0						0	0
Net Assets	5,707	(225)	1,103	0	17,218	607	24,410	21,031

Note: QHB = Quaker House Brussels and BC = British Committee

Supplementary note:

Our bank details are sort code 40-52-40 (CAF Bank) account 00004748 (BFoQCEA).

We are grateful to everyone who BACS transfers donations etc. to us rather than posting a cheque as in current circumstances this minimises visits to a bank to pay in cheques.

Note 1 Accounting Policies

A) Basis of accounting:

The accounts have been prepared:

1) on the accruals basis, with all known debtors and creditors at the year-end included in the figures for the year to which they relate.

2) Under the historic cost convention, but with investments shown at market value

B) Foreign currencies

Transactions denominated in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction.

Assets and liabilities in foreign currencies are converted into sterling at the rate of exchange ruling at the end of the Financial Year.

Note 2 General Fund Income

Gifts & donations	2020		2019	
	£		£	
Britain Yearly Meeting (BYM)	25,564		24,938	
	£		£	
Trusts	11,400		31,164	
	£		£	
Quaker Meetings	10,129		13,438	
	£		£	
Individuals	24,312		18,896	
	£		£	
From part of Ireland Yearly Meeting	1,545		1,250	
			£	
Other donations	£	-	265	
Conference fees	£	-	£	-
	£		£	
	72,950		89,952	
Interest				
	£		£	
Bank interest	9		19	
	£		£	
	72,959		89,970	
Receipts for Quaker House Brussels				
	£	£	£	£
Direct Grants	21,764	21,764	56,850	56,850
		£		£146,820
		94,723		0
Associate Membership subs	2,561		2,474	
Supporting Membership subs	460		465	
Around Europe subscriptions	172		397	
	£	£	£	£
	3,193	3,193	3,336	3,336
	£			£150,156
	97,915			6

Study Tour - UK participants	150	0
Brussels Conference Fees	431	7,170
BYM for European Peacebuilding		
Liaison Office (EPLO)	0	0
BYM landlord's expenses	0	0
Miscellaneous Inc received for QCEA	1	1,852
	<hr/>	<hr/>
Sub-total	£ 25,538	£ 69,208
	<hr/>	<hr/>
Total income	£ 98,497	£159,17 8

Note 3 Periodic transfers to Quaker House Brussels (QHB)

Periodically, British Committee (BC) make a transfer to QHB comprised as follows:

A) A grant made by British Committee to QHB to fund its work (Notes 4 and 5)

B) Add amounts received in Sterling on behalf of QHB and transferred to them

C) Deduct Sterling expenses incurred by QHB and paid on behalf of QHB

Payment	BC grant	Bursaries	Sterling receipts	Less Sterling expenses	Total
March	37,000		2,482	(532)	38,949
June	11,000		400	(883.00)	10,517
November	15,000		27,178	(4,996)	37,182
			<hr/>		
	63,000		30,059.7		
			9	(6,411)	86,648
Plus amounts awaiting transfer			0		
Total			<hr/>		
			30,060		
	(Check totals		<hr/>		
			£ 4,521.58	£ 210.50)

Note 4 British Committee grant to QHB

For 2020, the British Committee agreed to make a grant to QHB as made up below. Sterling expenses paid on behalf of QHB are deducted from the grant. The British Committee also pays the rent for QHB

Note 5 Transferring Sterling payments to QHB in Euros

Payment	Exchange rate	Sterling grant	Euro equivalent	Sterling transfer	Euro equivalent
March	1.121026	37,000	41,478	38,949	43,663
	1.097600				
June	1	11,000	12,074	10,517	11,543
November	1.115200	15,000	16,728	37,182	41,465
Totals		63,000	70,280	86,648	96,672

Signed: *John Crosfield*

John Crosfield, Clerk, 7 May 2021

Signed: *Simon Bond*

Simon Bond, Treasurer (to 31 December 2020), 7 May 2021

Signed: *Martin Ford*

Treasurer (from 1 January 2021), 7 May 2021