



Abshot Community Association

Accounts

31 December 2024



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Abshot Community Association
Business Information

Chairman

David Tickner

Secretary

Dawn McLean

Treasurer

Angie Tickner

Accountants

JAM Accounting
Unit 3B, Stone Pier Boatyard
Shore Road, Warsash
Southampton
Hampshire
SO31 9FR

Business address

Abshot Community Centre
Kelsey Close
Park Gate
Fareham
PO14 4NR

Abshot Community Association
Approval statement

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing JAM Accounting with all information and explanations necessary for their compilation.

.....
Mr D Tickner - Chairman

.....
Mrs A Tickner - Treasurer

16 May 2025

Abshot Community Association
Accountants' report on the unaudited accounts
to Abshot Community Association

You have approved the accounts for the year ended 31 December 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



JAM Accounting
Certified Practising Accountant

Unit 3B, Stone Pier Boatyard
Shore Road, Warsash
Southampton
Hampshire
SO31 9FR

16 May 2025

**Abshot Community Association
Income and Expenditure Account
for the year ended 31 December 2024**

	2024 £	2023 £
Income	36,057	33,758
Direct costs	-	1,614
Gross profit	36,057	32,144
Other business income	33	40
Expenses		
Rent, rates, power and insurance costs	29,218	28,515
Repairs and renewals of property and equipment	2,730	3,238
Telephone, internet, stationery and other office costs	3,690	2,643
Advertising and business entertainment costs	36	-
Depreciation and loss/(profit) on sale	895	1,194
	36,569	35,590
Deficit	(479)	(3,406)

Abshot Community Association
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Equipment, machinery and motor vehicles	3	2,686	3,581
Current assets			
Trade debtors	281	623	
Bank/building society balances	11,099	11,012	
Other current assets and prepayments	3,309	3,677	
	14,689	15,312	
Current liabilities			
Other liabilities and accruals	1,750	2,789	
Net current assets		12,939	12,523
Net assets		15,625	16,104
General fund			
Balance at start of period		16,104	19,510
Net loss		(479)	(3,406)
		15,625	16,104

Abshot Community Association
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Income and Expenditure account analysis

	2024	2023
	£	£
Income		
Membership	2,894	2,590
Hall Hire	23,290	25,698
Events	-	1,476
Donations - SSC	1,500	-
Donations - Other	256	-
Licence to occupy	8,117	500
Grants FBC	-	3,494
	<u>36,057</u>	<u>33,758</u>
Direct costs		
Entertainment	<u>-</u>	<u>1,614</u>
Other business income		
Interest receivable	<u>33</u>	<u>40</u>
Rent, rates, power and insurance costs		
Rent	1,629	1,629
Light and heat	12,396	11,152
Water rates/charges	185	1,866
Cleaning	15,008	13,868
	<u>29,218</u>	<u>28,515</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>2,730</u>	<u>3,238</u>
Telephone, internet, stationery and other office costs		
Telephone, internet & TV	1,444	1,038
Software & IT consumables	167	287
Licences	1,129	403
Other insurance costs	950	915
	<u>3,690</u>	<u>2,643</u>
Advertising and business entertainment costs		
Advertising and PR	<u>36</u>	<u>-</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>895</u>	<u>1,194</u>

Abshot Community Association
Notes to the Accounts
for the year ended 31 December 2024

3 Plant, equipment and motor vehicles

	Equip', Fix & Fittings £
Cost	
At 1 January 2024	37,114
At 31 December 2024	<u>37,114</u>
Depreciation	
At 1 January 2024	33,533
Charge for the year	895
At 31 December 2024	<u>34,428</u>
Net book value	
At 31 December 2024	<u>2,686</u>
At 31 December 2023	<u>3,581</u>