

COMPANY REGISTRATION NUMBER: 01983718

CHARITY REGISTRATION NUMBER: 293754

**The College of Clinical Perfusion Scientists of Great
Britain and Ireland**

Company Limited by Guarantee

Unaudited financial statements

30 November 2022

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Financial statements

Year ended 30 November 2022

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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The College of Clinical Perfusion Scientists of Great Britain and Ireland
Charity registration number	293754
Company registration number	01983718
Principal office and registered office	Royal College of Surgeons of England College of Clinical Perfusion Scientists Fifth Floor Lincoln's Inn Fields London WC2A 3PE

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Ahmed
A Brennan (Treasurer)
D Chambers
C Efthymiou
A Meakin
B Pates
J O'Neill (Appointed secretary 18 January 2023)
P Fricker (Resigned as secretary 5 July 2023, appointed as Chair 18 January 2023)
P Botha (Resigned 4 November 2022)
R Downes (Resigned as Chair and Trustee 4 November 2022)
G Majithia-Beet (Resigned 4 November 2022)
J Tyrrell
M Chaudhry (Appointed 4 November 2022)
B Pate (Appointed 4 November 2022)
A Murton (Appointed 4 November 2022)
C Boynton (Appointed 4 November 2022)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB
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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Objectives and activities

Professional registration and regulation of Clinical Perfusion Scientists in Great Britain and Ireland

The College is the professional governing body of Clinical Perfusion Scientists in Great Britain and Ireland and holds the register of all Clinical Perfusion Scientists that are eligible to practice within Great Britain and Ireland. The College works to ensure that all registered Clinical Perfusion Scientists are fit to practice. This is defined through an ability to uphold the standards and codes of practice as defined by the Society of Clinical Perfusion Scientists of Great Britain and Ireland (SCPSGBI) and by working in accordance with the code of ethical conduct (a joint document by the College and SCPSGBI). The College ensures that all individuals maintain competency by completing a minimum amount of clinical work whilst maintaining continuing professional development through education.

The College will investigate and discipline individuals whose conduct falls short of the required standards. At this time the profession has not achieved statutory regulation and as a result, the College undertakes the regulation of Clinical Perfusion Scientists. This includes conducting disciplinary hearings and the striking off from the register of any Clinical Perfusion Scientist as required. The College must ensure all practicing Clinical Perfusion Scientists within the Great Britain and Ireland are competent to practice and ensure that patient safety is paramount. The College will seek legal advice when necessary and on occasions instruct a law firm to act on the College's behalf. The continued lack of statutory professional regulation of Clinical Perfusion Scientists brings with it the challenges of obtaining access to required information, which other governing bodies would automatically access.

In complex disciplinary cases, the College Council establishes a profession practice committee (PPC) to investigate, review evidence of alleged misconduct and determine what, if any, disciplinary action is deemed appropriate. The PPC will seek legal advice to ensure that it follows policy and law and responds accordingly to individual's legal advisors. There are governance costs which may include the cost of obtaining Counsel's advice in specific points of law and/or procedure.

Accreditation of Perfusion Departments to ensure standards in practice and training

The College undertakes assessment of perfusion practice in cardiac centres with resultant accreditation if appropriate standards of practice and training are evident. The College highlights any areas of concerns raised as a result of a site assessment and details an action log of criteria to be brought up to standard before full accreditation is granted.

Training and Education

The College will liaise with and consult with the Society of Clinical Perfusion Scientists of Great Britain and Ireland, to advance education in the knowledge and practice of perfusion and related studies for the benefit of the public. This includes liaising and consulting with other professional bodies and institutions deemed necessary in pursuing these objectives.

Derivation of Funds

The College's funds are derived from revenue generated from both NHS and private health sector for hospital site accreditation certification and from the annual re-registration fees from all Clinical Perfusion Scientists on the professional register. A small additional amount of income is also derived from examination fees and late payment fees.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Objectives and activities *(continued)*

Public Benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit; in their view the Charity meets, in full, the criteria to satisfy the test.

Achievements and performance

A total of 478 Clinical Perfusion Scientists from the UK and Ireland with full registration, 58 trainee and 8 limited registration Perfusionists are registered with the College in November 2022. The College has continued the programme of assessing Clinical Perfusion Scientists and perfusion centres in order to maintain the accepted professional standards required and to provide on-going clinical perfusion guidance. The College undertook 5 category one hospital site accreditation visits virtually to perfusion departments in the UK and Ireland between 1st December 2021 to 30th November 2022. The Unit Accreditation visit was still heavily impacted by the COVID pandemic. There is now a considerable backlog of visits needing to be performed. There was also an issue in delayed payment for some of the visits, requiring multiple reminders and request for payments being sent.

Visits undertaken between November 2021 and December 2022 were:

- St Anthony's Hospital, Spire group visit done 25th January 2022 (paid 29th June 2022)
- Freeman Hospital, Newcastle visit done 4th February 2022 (paid 9th March 2022)
- London Bridge Hospital visit done 10th February 2022 (paid 15th July 2022)
- New Cross Hospital, Wolverhampton visit done 9th March 2022 (paid 22nd July 2022)
- Golden Jubilee National Hospital and Royal Hospital for Children visit done 26th April 2022 (paid 17th August 2022)

Castle Hill Hospital Hull visit took place on 31st November 2021, but fee was paid 30th June 2022.

The perfusion community is kept informed of all the College's income and expenditure regularly at the Annual General meeting each year.

Statement of Impact on the Charity of Covid-19

During this reporting year covid-19 has again had some impact upon the financial status and running of the College duties for the third year in a row. There has been an impact on the College duties since March 2020. Financially the College still receives income from the re-registration of all clinical perfusionists. Some hospital unit accreditation visits were able to proceed late 2021 and into 2022. These were done using a virtual platform as some hospital did not allow for assessors to visit in person. At the end of 2022 it was determined that in-person visit would resume. During the COVID pandemic the College was unable to carry out in-person unit accreditation visits. As a result of the virtual aspect of the visit there were no expenses accrued by the assessors and therefore the price of the visit was reduced to account for this. Of the normal £2,500 fee, £500 of this is normally allocated for paying the assessor expenses. A decision was to reduce the fee by £500 when virtual visits took place. Therefore, for this period the hospitals that were visited were only charged £2,000. Once visits returned to normal, and the assessors attend in person, the fee reverted back to £2,500. There is still a considerable backlog of visits to be performed post Covid-19 which has put the planned visit timetable back possibly years with many departments now overdue. It is expected that until the visit cycle can fully return to normal the financial status of the College should be monitored carefully. The College Council has decided to review the fee costs due to increase in cost of living and therefore potential increase in expenses.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Financial review

The college had total income for the year of £55,848 (2021: £50,171), and expenditure of £62,768 (2021: £49,949) resulting in net expenditure of £6,920 (2021: net income of £222).

The College's financial position is gradually improving despite having a net expenditure this year and following a difficult few years with multiple and complex disciplinary hearings that the College has been required to conduct in the preceding years. Despite the net expenditure, the College account balance is still considered to have a healthy reserve. However the net expenditure has resulted in the College assessing the current high outgoing for expenses by the Council members and Assessors attending accreditation visits and plan to address this in the next financial period.

The assistance of an interest free loan given to the College by the Society of Clinical Perfusion Scientists of Great Britain and Ireland ("the Society") for £25,000 in total in 2016 to be paid back over five years beginning in 2018 gave the College the space to regain a better financial footing. The College repaid the final instalment of £5,000 in July 2022.

The College would like to thank the Society for their continued support.

The primary source of income for the College is the annual fee from each registrant. The registration fee for 2022 was £90. Income from registration for this period was £44,475. The second source of income is generally derived from perfusion department accreditation visits. This was £10,000 this period. Each category one unit assessment usually costs £2,500 per visit, £500 of which accounts for expenses of the attending assessors. However, the visits that took place during this financial period were taken place over a virtual platform for this period, the hospitals were therefore charged a reduced rate of £2,000 due to reduction in expenses required. Unfortunately, it has become evident that the allocated £500 no longer cover the 2 assessor's expenses and this will be addressed. One hospital visit was postponed in this period. A small amount of income is also generated with course validation fees.

Reserves policy

As of 30 November 2022, the charity had unrestricted free reserves (represented by unrestricted current assets less unrestricted current liabilities) of £56,759 (2021: £63,679).

The Trustees approved a policy of holding reserves of £45,000. Reserves are defined as the amount of unrestricted funds available to the trustees for use in the objects of the charity.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Plans for future periods

There is no statutory regulation of the Clinical Perfusion Scientist profession by the government. The society remains focused on the possibility of statutory regulation, under the terms that will best serve not only our membership but also our patient group. The College will continue to hold the register for the profession until statutory regulation is attained.

An indemnity policy has been in place since December 2013 and will continue to remain.

This financial period the Society of Clinical Perfusion Scientists asked the College to make a contribution towards the education fund that is in place for the membership. This falls under point the College's constitution point **3.6 To fund scholarships and exhibitions and to make grants, and to give prizes, and to give and participate in any arrangements made with any university or institute of higher education or any other body having the appropriate powers whereby students or former students of the College may become qualified to receive any degrees or other academic qualifications provided that no certificate, diploma or other award shall contain any statement expressing or implying that it is granted by or under the authority of the Department of Trade or any Government Department except to such extent as may be authorised by the Department of Trade or the department concerned.**

It was determined that the best way forward would be to contribute to the Society who are responsible for the Education and Training of the membership. The fund would be used towards to the cost of education content such as the Spring seminar, the cost of establishing a medicine management course and any other education related courses or seminars that would take place that have been or will be organised by the Society. This is intended to be a annual contribution which will be reviewed to assess the amount depending on cost from previous years.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1986 and registered as a charity on 18 February 1986. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

The trustees who served during the year and up to the date of this report as listed on page 1.

The trustees are the Council of Management of The College of Clinical Perfusion Scientists of Great Britain and Ireland and are made up as follows:

- Up to 8 nominated by the Society of Clinical Perfusionist Scientists of Great Britain and Ireland.
- The Registrar of the Society of Clinical Perfusion Scientists of Great Britain and Ireland.
- Two surgeons nominated by the Society of Cardiothoracic Surgery (SCTS).
- Two anaesthetists nominated by the Association of Cardiothoracic Anaesthetists (ACTA).
- An Academic Clinician co-opted by the council as advisor for education.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) (continued)

Year ended 30 November 2022

The trustees' annual report was approved on 25-08-23 and signed on behalf of the board of trustees by:



A Brennan (Treasurer)
Trustee

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Independent examiner's report to the trustees of The College of Clinical Perfusion Scientists of Great Britain and Ireland

Year ended 30 November 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 November 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

29 August 2023

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 November 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Charitable activities	5	55,185	55,185	48,950
Investment income	6	4	4	1
Other income	7	659	659	1,220
Total income		<u>55,848</u>	<u>55,848</u>	<u>50,171</u>
Expenditure				
Charitable activities	8	(62,768)	(62,768)	(49,949)
Total expenditure		<u>(62,768)</u>	<u>(62,768)</u>	<u>(49,949)</u>
Net (expenditure)/income and net movement in funds		<u>(6,920)</u>	<u>(6,920)</u>	<u>222</u>
Reconciliation of funds				
Total funds brought forward		63,679	63,679	63,457
Total funds carried forward		<u>56,759</u>	<u>56,759</u>	<u>63,679</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Balance sheet

30 November 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	—	2,000
Cash at bank and in hand		80,670	86,484
		<u>80,670</u>	<u>88,484</u>
Creditors: Amounts falling due within one year	13	<u>(23,911)</u>	<u>(24,805)</u>
Net current assets		56,759	63,679
Total assets less current liabilities		<u>56,759</u>	<u>63,679</u>
Funds of the charity			
Unrestricted funds		56,759	63,679
Total charity funds	14	<u>56,759</u>	<u>63,679</u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25.02.23, and are signed on behalf of the board by:

A Brennan

A Brennan (Treasurer)
Trustee

Company registration number: 01983718

The notes on pages 11 to 15 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Royal College of Surgeons of England, College of Clinical Perfusion Scientists, Fifth Floor, Lincoln's Inn Fields, London, WC2A 3PE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- registration, accreditation and exam fees are recognised on an accrual basis in the Statement of Financial Activities in the year they are receivable, which is when the charity becomes entitled to resource.
- investment income is accounted for on a receivable basis gross of any income tax recoverable.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The College has no share capital and the liability of the members is limited by guarantee to £1 each.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Registration fees	44,475	44,475	43,650	43,650
Accreditation visits	10,000	10,000	4,000	4,000
Exam fees	710	710	1,300	1,300
	<u>55,185</u>	<u>55,185</u>	<u>48,950</u>	<u>48,950</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	4	4	1	1

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

7. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income	<u>659</u>	<u>659</u>	<u>1,220</u>	<u>1,220</u>

8. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Travelling	6,672	6,672	703	703
General administration costs	35,458	35,458	35,883	35,883
Insurance	1,235	1,235	977	977
AGM expenses	5,935	5,935	8,193	8,193
Sundry expenses	180	180	500	500
World pay/fast pay	290	290	993	993
Conference registration fees	100	100	214	214
College Research Award	528	528	500	500
Contribution to Society Education Fund	10,000	10,000	—	—
Governance costs	<u>2,370</u>	<u>2,370</u>	<u>1,986</u>	<u>1,986</u>
	<u>62,768</u>	<u>62,768</u>	<u>49,949</u>	<u>49,949</u>

Analysis of governance costs

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Independent examination	<u>2,370</u>	<u>2,370</u>	<u>1,986</u>	<u>1,986</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Independent examiners fee	<u>2,610</u>	<u>1,986</u>

10. Staff costs

There were no staff costs incurred during the year.

The average head count of employees during the year was Nil (2021: Nil)

No employee received employee benefits of more than £60,000 during the year (2021: Nil)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. Twelve trustees were due or reimbursed in the year expenses of £4,703 (2021: Seven trustees, £820).

Three trustees were due reimbursements at year end of £370, included in the accruals (2021: £214).

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	—	2,000
	<u>—</u>	<u>2,000</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	—	5,000
Accruals	23,911	19,805
	<u>23,911</u>	<u>24,805</u>

Included in other loans in 2021, was an amount owing to the Society of Clinical Perfusion Scientists and was the final payment of a loan of £25,000 which was repayable over five years. The final payment was made in July 2022.

14. Analysis of charitable funds

Unrestricted funds

2022

	At 1 December 2021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	63,679	55,848	(62,768)	56,759
	<u>63,679</u>	<u>55,848</u>	<u>(62,768)</u>	<u>56,759</u>

2021

	At 1 December 2020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	63,457	50,171	(49,949)	63,679
	<u>63,457</u>	<u>50,171</u>	<u>(49,949)</u>	<u>63,679</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	80,670	80,670
Creditors less than 1 year	(23,911)	(23,911)
Net assets	<u>56,759</u>	<u>56,759</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	88,484	88,484
Creditors less than 1 year	(24,805)	(24,805)
Creditors greater than 1 year	—	—
Net assets	<u>63,679</u>	<u>63,679</u>

16. Related parties

There were no related party transactions in the current or previous year other than those detailed in note 11.