

COMPANY REGISTRATION NUMBER: 01983718

CHARITY REGISTRATION NUMBER: 293754

**The College of Clinical Perfusion Scientists of Great
Britain and Ireland**

Company Limited by Guarantee

Unaudited financial statements

30 November 2021

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Financial statements

Year ended 30 November 2021

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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The College of Clinical Perfusion Scientists of Great Britain and Ireland
Charity registration number	293754
Company registration number	01983718
Principal office and registered office	Royal College of Surgeons of England College of Clinical Perfusion Scientists Fifth Floor Lincoln's Inn Fields London WC2A 3PE

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Downes (Chair)
P Fricker (Secretary)
A Ahmed
J Bell (resigned 3 August 2022)
P Botha
A Brennan
D Chambers
C Efthymiou
G Majithia-Beet
A Meakin
N O'Keeffe - (Resigned 3 August 2022)
J O'Neill
B Pates
S Phillips - (Resigned 3 August 2022)
J Tyrrell - (Appointed 5 November 2021)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB
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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Objectives and activities

Professional registration and regulation of Clinical Perfusion Scientists in Great Britain and Ireland

The College is the professional governing body of Clinical Perfusion Scientists in Great Britain and Ireland and holds the register of all Clinical Perfusion Scientists that are eligible to practice within Great Britain and Ireland. The College works to ensure that all registered Clinical Perfusion Scientists are fit to practice. This is defined through an ability to uphold the standards and codes of practice as defined by the Society of Clinical Perfusion Scientists of Great Britain and Ireland (SCPSGBI) and by working in accordance with the code of ethical conduct (a joint document by the College and SCPSGBI). The College ensures that all individuals maintain competency by completing a minimum amount of clinical work whilst maintaining continuing professional development through education.

The College will investigate and discipline individuals whose conduct falls short of the required standards. At this time the profession has not achieved statutory regulation and as a result, the College undertakes the regulation of Clinical Perfusion Scientists. This includes conducting disciplinary hearings and the striking off from the register of any Clinical Perfusion Scientist as required. The College must ensure all practicing Clinical Perfusion Scientists within the Great Britain and Ireland are competent to practice and ensure that patient safety is paramount. The College will seek legal advice when necessary and on occasions instruct a law firm to act on the College's behalf. The continued lack of statutory professional regulation of Clinical Perfusion Scientists brings with it the challenges of obtaining access to required information, which other governing bodies would automatically access.

In complex disciplinary cases, the College Council establishes a profession practice committee (PPC) to investigate, review evidence of alleged misconduct and determine what, if any, disciplinary action is deemed appropriate. The PPC will seek legal advice to ensure that it follows policy and law and responds accordingly to individual's legal advisors. There are governance costs which may include the cost of obtaining Counsel's advice in specific points of law and/or procedure.

Accreditation of Perfusion Departments to ensure standards in practice and training

The College undertakes assessment of perfusion practice in cardiac centres with resultant accreditation if appropriate standards of practice and training are evident. The College highlights any areas of concerns raised as a result of a site assessment and details an action log of criteria to be brought up to standard before full accreditation is granted.

Training and Education

The College will liaise with and consult with the Society of Clinical Perfusion Scientists of Great Britain and Ireland, to advance education in the knowledge and practice of perfusion and related studies for the benefit of the public. This includes liaising and consulting with other professional bodies and institutions deemed necessary in pursuing these objectives.

Derivation of Funds

The College's funds are derived from revenue generated from both NHS and private health sector for hospital site accreditation certification and from the annual re-registration fees from all Clinical Perfusion Scientists on the professional register. A small additional amount of income is also derived from examination fees and late payment fees.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Objectives and activities *(continued)*

Public Benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit; in their view the Charity meets, in full, the criteria to satisfy the test.

Achievements and performance

A total of 486 Clinical Perfusion Scientists from the UK and Ireland with full registration, 41 trainee and 4 limited registration Perfusionists are registered with the College in November 2021. The College has continued the programme of assessing Clinical Perfusion Scientists and perfusion centres in order to maintain the accepted professional standards required and to provide on-going clinical perfusion guidance. The College undertook no category one hospital site accreditation visits in person to perfusion departments in the UK and Ireland between 1 December 2020 to 30 November 2021 due to covid restrictions. However, two accreditation visits were carried out in this period over a virtual platform.

The perfusion community is kept informed of all the College's income and expenditure regularly at the Annual General meeting each year.

Statement of Impact on the Charity of Covid-19

During this reporting year covid-19 has again had some impact upon the financial status and running of the College duties for the second year in a row. There has been an impact on the College duties since March 2020. Financially the College still receives income from the re-registration of all clinical perfusionists. Additional income paid to the College for hospital accreditation site visits could not be undertaken due to no hospital visits permitted during the pandemic. However, some visits were able to proceed in an experimental manner over video conferencing in the second half of 2021 with category one visits partially undertaken by two assessors, with a follow up visit to the unit by one assessor only if needed. Due to the nature of these visits, it was thought to be prudent to reduce the fee from £2,500 to £2,000. This is to acknowledge that assessor expense claims are reduced with travel and accommodation only necessary for one assessor. It is hoped in-person visits will be able to resume fully in 2022 as there is a backlog of visits to be performed post Covid-19 which will put the planned visit timetable back possibly years. It is expected that until the visit cycle can fully return to normal the financial status of the College should be monitored carefully.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Financial review

The college had total income for the year of £50,171 (2020: £50,813), and expenditure of £49,949 (2020: £32,487) resulting in net income 222 (2020: net income of £18,326).

The College's financial position is gradually improving following a difficult few years with multiple and complex disciplinary hearings that the College has been required to conduct in the preceding three years.

The assistance of an interest free loan given to the College by the Society of Clinical Perfusion Scientists of Great Britain and Ireland ("the Society") for £25,000 in total in 2016 to be paid back over five years beginning in 2018 gave the College the space to regain a better financial footing. The College repaid the fourth instalment of £5,000 in July 2021 with the final payment due July 2022.

The College would like to thank the Society for their continued support.

The primary source of income for the College is the annual fee from each registrant. The registration fee for 2021 was £90. Income from registration for this period was £43,650. The second source of income is generally derived from perfusion department accreditation visits. Each category one unit assessment usually costs £2,500 per visit, £500 of which accounts for expenses of the attending assessors. Due to only two visits taking place over a virtual platform this period, the hospitals were charged £2,000 due to reduction in expenses required. However, only one payment of £2000 was received in this financial period. The second payment was not received until 2022. A small amount of income is also generated with course validation fees.

Reserves policy

As of 30 November 2021 the charity had unrestricted free reserves (represented by unrestricted current assets less unrestricted current liabilities) of £63,679 (2020: £68,457)

This reserves policy should be formally agreed by the trustees acting as a board and recorded in writing. Reserves are defined as the amount of unrestricted funds available to the trustees for use in the objects of the charity.

Plans for future periods

There is no statutory regulation of the Clinical Perfusion Scientist profession by the government. The society remains focused on the possibility of statutory regulation, under the terms that will best serve not only our membership but also our patient group. The College will continue to hold the register for the profession until statutory regulation is attained.

An indemnity policy has been in place since December 2013 and will continue to remain.

The Society of Clinical Perfusion Scientists of GB and Ireland provided an interest free loan of £25,000 in 2016 and deferred payments to commence July 2018 at a level of £5,000 per year over 5 years which has been repaid as agreed with no foreseeable financial constraints to limit this. Final payment will be July 2022.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) (continued)

Year ended 30 November 2021

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1986 and registered as a charity on 18 February 1986.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

The trustees who served during the year and up to the date of this report as listed on page 1.

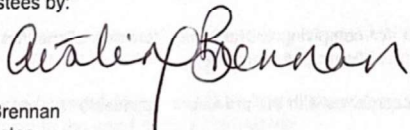
The trustees are the Council of Management of The College of Clinical Perfusion Scientists of Great Britain and Ireland and are made up as follows:

- Up to 8 nominated by the Society of Clinical Perfusionist Scientists of Great Britain and Ireland.
- The Registrar of the Society of Clinical Perfusion Scientists of Great Britain and Ireland.
- Two surgeons nominated by the Society of Cardiothoracic Surgery (SCTS).
- Two anaesthetists nominated by the Association of Cardiothoracic Anaesthetists (ACTA).
- An Academic Clinician co-opted by the council as advisor for education.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 27-9-22 and signed on behalf of the board of trustees by:



A Brennan
Trustee

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Independent examiner's report to the trustees of The College of Clinical Perfusion Scientists of Great Britain and Ireland

Year ended 30 November 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 November 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

27/09/2022

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 November 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Charitable activities	5	48,950	48,950	50,706
Investment income	6	1	1	7
Other income	7	1,220	1,220	100
Total income		<u>50,171</u>	<u>50,171</u>	<u>50,813</u>
Expenditure				
Charitable activities	8	(49,949)	(49,949)	(32,487)
Total expenditure		<u>(49,949)</u>	<u>(49,949)</u>	<u>(32,487)</u>
Net income and net movement in funds		<u>222</u>	<u>222</u>	<u>18,326</u>
Reconciliation of funds				
Total funds brought forward		63,457	63,457	45,131
Total funds carried forward		<u>63,679</u>	<u>63,679</u>	<u>63,457</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Balance sheet

30 November 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	2,000	—
Cash at bank and in hand		86,484	76,777
		<u>88,484</u>	<u>76,777</u>
Creditors: Amounts falling due within one year	13	(24,805)	(8,320)
Net current assets		63,679	68,457
Total assets less current liabilities		63,679	68,457
Creditors: Amounts falling due after more than one year	14	—	(5,000)
Net assets		<u>63,679</u>	<u>63,457</u>
Funds of the charity			
Unrestricted funds		63,679	63,457
Total charity funds	15	<u>63,679</u>	<u>63,457</u>

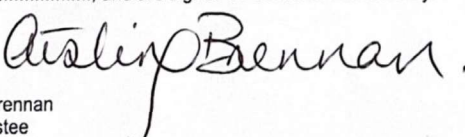
For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27.9.22 and are signed on behalf of the board by:


A Brennan
Trustee

Company registration number: 01983718

The notes on pages 10 to 14 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Royal College of Surgeons of England, College of Clinical Perfusion Scientists, Fifth Floor, Lincoln's Inn Fields, London, WC2A 3PE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees have taken account of the impact of Covid 19 when assessing going concern.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- registration, accreditation and exam fees are recognised on an accrual basis in the Statement of Financial Activities in the year they are receivable, which is when the charity becomes entitled to resource.
- investment income is accounted for on a receivable basis gross of any income tax recoverable.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The College has no share capital and the liability of the members is limited by guarantee to £1 each.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Registration fees	43,650	43,650	44,656	44,656
Accreditation visits	4,000	4,000	5,000	5,000
Exam fees	1,300	1,300	1,050	1,050
	<u>48,950</u>	<u>48,950</u>	<u>50,706</u>	<u>50,706</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>1</u>	<u>1</u>	<u>7</u>	<u>7</u>

7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	<u>1,220</u>	<u>1,220</u>	<u>100</u>	<u>100</u>

8. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Travelling	703	703	4,451	4,451
General administration costs	35,883	35,883	7,907	7,907
Insurance	977	977	896	896
AGM expenses	8,193	8,193	15,970	15,970
Sundry expenses	500	500	265	265
World pay/fast pay	993	993	946	946
Conference registration fees	214	214	50	50
College Research Award	500	500	—	—
Governance costs	<u>1,986</u>	<u>1,986</u>	<u>2,002</u>	<u>2,002</u>
	<u>49,949</u>	<u>49,949</u>	<u>32,487</u>	<u>32,487</u>

Analysis of governance costs

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Independent examination	<u>1,986</u>	<u>1,986</u>	<u>2,002</u>	<u>2,002</u>

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners fee	<u>1,986</u>	<u>2,002</u>

10. Staff costs

There were no staff costs incurred during the year.

The average head count of employees during the year was Nil (2020: Nil)

No employee received employee benefits of more than £60,000 during the year (2020: Nil)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. Seven trustees were reimbursed travel expenses of £606 (2020: Nine trustees £2,049) and no trustees were reimbursed for registration fees (2020: one trustee - £25).

At the year end there were no amounts owed to any of the trustees (2020: £Nil).

12. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>2,000</u>	<u>—</u>

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other loans	5,000	5,000
Accruals	<u>19,805</u>	<u>3,320</u>
	<u>24,805</u>	<u>8,320</u>

14. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Other loans	<u>—</u>	<u>5,000</u>

Included within other loans, due within one year and after one year, are amounts owed to the Society of Clinical Perfusion Scientists. The loan is unsecured, with no interest due and is repayable over five annual instalments.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

15. Analysis of charitable funds

Unrestricted funds

2021

	At 1 December 2020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	63,457	50,171	(49,949)	63,679

2020

	At 1 December 2019 £	Income £	Expenditure £	At 30 November 2020 £
General funds	45,131	50,813	(32,487)	63,457

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	88,484	88,484
Creditors less than 1 year	(24,805)	(24,805)
Creditors greater than 1 year	—	—
Net assets	63,679	63,679

	Unrestricted Funds £	Total Funds 2020 £
Current assets	76,777	76,777
Creditors less than 1 year	(8,320)	(8,320)
Creditors greater than 1 year	(5,000)	(5,000)
Net assets	63,457	63,457

17. Related parties

There were no related party transactions in the current or previous year other than those detailed in note 11.