

THE COLLEGE OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

England & Wales · Charity number 293754

Details

Other names	THE COLLEGE OF CLINICAL PERFUSIONIST OF GREAT BRITAIN AND IRELAND, THE SCHOOL OF CLINICAL PERFUSION SCIENCES
Status	Registered
Legal form	Charitable company
Company number	01983718
Registered	1986-02-18
Register	View on the Charity Commission register

Contact

Address	Royal College Of Surgeons Of Englan 38-43 Lincoln's Inn Fields London WC2A 3PE
Phone	01253303464
Email	admin@scps.org.uk
Website	www.scps.org.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE KNOWLEDGE AND PRACTICE OF PERFUSION AND RELATED STUDIES FOR THE BENEFIT OF THE PUBLIC.

Activities: The College is the professional governing body for Clinical Perfusion Scientists in Great Britain and Ireland. It holds the register and works to ensure that all registered Clinical Perfusion Scientists are fit to practice and uphold the standards and codes of conduct and ethics. It manages all matters of training and education as well as assessment and accreditation of perfusion centres.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£66,470	£49,546	-	-
2023-11-30	£68,518	£54,971	-	-
2022-11-30	£55,848	£62,768	-	-
2021-11-30	£50,171	£49,949	-	-
2020-11-30	£50,813	£32,487	-	-

Trustees

Name	Role	Appointed
Aisling Brennan	Chair	2017-11-11
Angela Beatson		2023-11-02
Anne-Marie Murton		2022-11-02
Betsy Jane Evans		2024-04-29
Bryce Pate		2022-11-02
Dr Fiona Holmes		2025-07-01
Dr Jonathan Barnes		2025-10-04
James Edward Tyrrell		2021-11-05
Jemma Youdle		2025-04-24
John Hamilton O'Neill		2018-08-06
Laura Kerr		2025-04-07
Robert Crowley		2025-11-07

Accounts

COMPANY REGISTRATION NUMBER: 01983718

CHARITY REGISTRATION NUMBER: 293754

**The College of Clinical Perfusion Scientists of Great
Britain and Ireland**

Company Limited by Guarantee

Unaudited financial statements

30 November 2024

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Financial statements

Year ended 30 November 2024

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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The College of Clinical Perfusion Scientists of Great Britain and Ireland
Charity registration number	293754
Company registration number	01983718
Principal office and registered office	Royal College of Surgeons of England College of Clinical Perfusion Scientists Fifth Floor Lincoln's Inn Fields London WC2A 3PE

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Ahmed (resigned April 2025)
A Brennan (Treasurer)
B Pates (resigned April 2024)
J O'Neill (Secretary)
P Fricker (Chair)
J Tyrrell
B Pate
A Murton
C Boynton (resigned April 2025)
B Evans (appointed April 2024)
A Beatson
F Holmes (appointed July 2025)
L Kerr (appointed November 2024)
J Youdle (appointed November 2024)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB
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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Objectives and activities

Professional registration and regulation of Clinical Perfusion Scientists in Great Britain and Ireland

The College is the professional governing body of Clinical Perfusion Scientists in Great Britain and Ireland and holds the register of all Clinical Perfusion Scientists that are eligible to practice within Great Britain and Ireland. The College works to ensure that all registered Clinical Perfusion Scientists are fit to practice. This is defined through an ability to uphold the standards and codes of practice as set by the Society of Clinical Perfusion Scientists of Great Britain and Ireland (SCPSGBI) and by working in accordance with the code of ethical conduct (a joint document by the College and SCPSGBI). The College ensures that all individuals maintain competency by completing a minimum amount of clinical work whilst maintaining continuing professional development through education.

The College will investigate and discipline individuals whose conduct falls short of the required standards. At this time the profession has not achieved statutory regulation and as a result, the College undertakes the regulation of Clinical Perfusion Scientists. This includes conducting disciplinary hearings and the striking off from the register of any Clinical Perfusion Scientist as required. The College must ensure all practicing Clinical Perfusion Scientists within the Great Britain and Ireland are competent to practice and ensure that patient safety is paramount. The College will seek legal advice when necessary and on occasions instruct a law firm to act on the College's behalf. The continued lack of statutory professional regulation of Clinical Perfusion Scientists brings with it the challenges of obtaining access to required information, which other governing bodies would automatically access.

In complex disciplinary cases, the College Council establishes a profession practice committee (PPC) to investigate, review evidence of alleged misconduct and determine what, if any, disciplinary action is deemed appropriate. The PPC will seek legal advice to ensure that it follows policy and law and responds accordingly to individual's legal advisors. There are governance costs which may include the cost of obtaining Counsel's advice in specific points of law and/or procedure.

Accreditation of Perfusion Departments to ensure standards in practice and training

The College undertakes assessment of perfusion practice in hospitals that have a cardiac centre, with resultant accreditation if appropriate standards of practice and training are evident. The College highlights any areas of concerns raised as a result of a site assessment and details an action log of recommendations and resulting criteria to be brought up to standard before full accreditation is granted. Accreditation is reassessed every 5 years. Perfusion departments can also request urgent College visits if there is concern regarding safe practice and patient care.

Training and Education

The College will liaise with and consult with the Society of Clinical Perfusion Scientists of Great Britain and Ireland, to advance education in the knowledge and practice of perfusion and related studies for the benefit of the public. A recurring contribution from the College to the Society will aid in the advancement of Perfusion education. This includes liaising and consulting with other professional bodies and institutions deemed necessary in pursuing these objectives.

Derivation of Funds

The College's funds are derived from revenue generated from both NHS and private health sector for hospital site accreditation certification and from the annual re-registration fees from all Clinical Perfusion Scientists on the professional register. A small additional amount of income is also derived from course validation fees and late payment fees.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Objectives and activities *(continued)*

Public Benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit; in their view the Charity meets, in full, the criteria to satisfy the test.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Achievements and performance

The college of Clinical Perfusion Scientists of Great Britain and Ireland hold the following membership registration details as of November 2024:

- 503 Clinical Perfusion Scientists with full registration
- 3 Clinical Perfusion Clinical Perfusion Scientists on extension
- 5 Clinical Perfusion Scientists on extended leave
- 60 trainee Clinical Perfusion Scientists
- 8 limited registration Clinical Perfusion Scientists

The College has continued the programme of assessing Clinical Perfusion Scientists and Perfusion centres in order to maintain the accepted professional standards required and to provide on-going clinical perfusion guidance. The College undertook 7 category one hospital site accreditation visits and 1 category 2 visit to perfusion departments in the UK and Ireland between 1st December 2023 to 30th November 2024. Unfortunately, there is still a backlog of accreditation visits that have surpassed the 5-year reaccreditation timeframe that occurred due to an inability to carry out these visits during the COVID-19 pandemic. The College is continuously working to reduce this backlog with attempts to carry out additional visits when possible. The visits rely completely on volunteer assessors from the Perfusion membership and College Council to undertake the assessments which can be difficult to populate the visit calendar as they all maintain posts as Clinical Perfusion Scientist in both NHS and private hospitals. However, the Secretary of the College is trialling a new system in the next financial period to minimise the difficulty in finding volunteers. Previously payments from the hospitals for these visits were difficult to obtain and it often took multiple reminders and chasing from the College's administrator to settle the outstanding balances. Through better communication and implementation of late fees, this financial period saw an improved pattern of timely payments from hospitals visited, although some payments were not made until 2025.

There were 8-unit accreditation visits undertaken between December 2023 and November 2024, they are listed below:

- Southampton General Hospital – visit date 28/12/2023 – payment 22/02/2024
- Bart's Nuffield Hospital – visit date 07/02/2024 – payment 08/01/2025
- University Hospital Wales, Cardiff – visit date 19/03/2024 – payment 24/09/2024
- Beacon Hospital, Dublin – Training status visit, date 07/06/2024 – expenses paid 25/10/2024
- Glenfield Hospital, Sheffield – visit date 11/06/2024 – payment 14/03/2025
- BMI Alexandra Hospital, Manchester – visit date 24/09/2024 – payment not yet received
- Edinburgh Royal Infirmary – visit date 18/10/2024 – payment 21/02/2025
- Wythenshawe Hospital, Manchester visit date 24/10/2024 – payment 15/01/2025

As can be seen from the payment dates, some of the fees were paid after the financial period end of 2023-2024.

The perfusion community is kept informed of all the College's income and expenditure regularly at the Annual General meeting each year and the College Council meet 4/5 times per year where a Treasurer update is provided each meeting. These meetings both in-person and virtually, took place as followed:

- 16/01/2024 – CCPS meeting, Royal College of Surgeons, London
- 11/03/2024 - CCPS meeting, Royal College of Surgeons, London
- 28/06/2024 - CCPS meeting, Royal College of Surgeons, London
- 11/09/2024 - CCPS meeting, Royal College of Surgeons, London
- 14/11/2024 – CCPS meeting at SCPS AGM, Glasgow ICC

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Financial review

The college had total income for the year of £66,470 (2023 £68,518), and expenditure of £49,546 (2023: £54,971) resulting in net income of £16,924 (2023: net income of £13,547).

The Collage has been able to maintain financial stability during the 2023-2024 period with a healthy balance in comparison to the last few years. The College is able to hold the agreed upon Reserve level.

The primary source of income for the College is the annual re-registration fee from each registrant. The registration fee for 2024 was £90. Some additional charges from late fees incurred after failure for members to pay within the designated timeframe are included. Income from registration for this period was £44,681. This is identical to the previous financial period. It was discussed at the College Council meetings that because the registration fee is the biggest generator of income for the College, that it was time the fee amount was reviewed. The registration fees have not seen an increase since 2019, when it was raised from £75 to £90, and with the current increase in cost of living and to bring in line with the increase in fees from similar professional bodies it was decided that the annual fee should be increased to £120 per registrant and this would be brought into effect in the next financial period. It was announced to the membership during the College's AGM in Glasgow in November 2024.

The second source of income is generally derived from perfusion department accreditation visits. This was £27,212 for visits undertaken in this period. All visits came under the £3,000 fee, but the Beacon visit was only charged the expenses incurred as it was not a full accreditation visit but a meeting to determine application for training status. As can be seen above there are still some issues in getting the hospitals to pay the fee in a timely manner. Of the 8 visits, half of them were paid in the next financial period.

During the 2023-24 period there was no additional income generated through course validation fees or other means.

The business account that was established between the College and Society with Premier Inn hotels has continued to work well. This has allowed for discounted rates for rooms for assessors when travelling to attend Unit Accreditation visits and helps to streamline the costs of expenses for these visits. Where possible assessors are encouraged to make use of this service and can be booked directly with the College's administrator. This has seen a decrease in the cost of hotel stays on these visits for this financial period. However, one disadvantage is that not all bookings are able to be pre-paid. This is due to location of the hotels or timeframe when booked in relation to the visits. Despite this, the assessors still get the discounted rate but reclaim the cost through submitted expenses to the College. This has meant that the incurred expenses of some of the visits can still be quite high.

The College has continued to seek out legal advice and proper guidance in safety matters, documentation review and support for fitness to practice/breach of conduct investigations. The subsequent cost of the additional support has been deemed necessary to protect both the College and membership from potential future legal costs and we expect to see more cost incurred as a result.

Reserves policy

As of 30th November 2024, the charity had unrestricted free reserves (represented by unrestricted current assets less unrestricted current liabilities) of £87,230 (2023: £70,306).

The Trustees approved a policy of holding reserves of £45,000 in 2022 and the same reserve was agreed for 2023 and 2024. This has been held comfortably in this financial period. This can be review in next period with the increased income from additional registration fee income. Reserves are defined as the amount of unrestricted funds available to the trustees for use in the objects of the charity.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Plans for future periods

At present there is still no statutory regulation of the Clinical Perfusion Scientist profession by the government. The society remains focused on the possibility of statutory regulation, under the terms that will best serve not only our membership but also our patient group. The College has agreed with the Society Executive that the funds contributed to Society Education fund can also be used in the pursuit of statutory regulation. The College will continue to hold the register for the profession until statutory regulation is attained.

The Society of Clinical Perfusion Scientists asked the College in 2022 to make a contribution towards the education fund that is in place for the membership. This falls under point the College's constitution point 3.6 To fund scholarships and exhibitions and to make grants, and to give prizes, and to give and participate in any arrangements made with any university or institute of higher education or any other body having the appropriate powers whereby students or former students of the College may become qualified to receive any degrees or other academic qualifications provided that no certificate, diploma or other award shall contain any statement expressing or implying that it is granted by or under the authority of the Department of Trade or any Government Department except to such extent as may be authorised by the Department of Trade or the department concerned.

The contribution was made to the Society who are responsible for the Education and Training of the membership. The fund has been used towards the cost of education content such as the Spring seminar, the cost of establishing a medicine management course and any other education related courses or seminars that would take place that have been or will be organised by the Society. A contribution of £10,000 was made in the financial period 2021-2022. No further contribution has been made as the Society has indicated that the initial fund is not yet depleted, and they will not seek further contribution until this is the case, but the College is prepared to make another contribution when requested and supports the Society in the quest for statutory regulation.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1986 and registered as a charity on 18 February 1986. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

The importance of training and strengthening the College's governance management became a focus during this financial period. In May 2024 some of the trustees attended training in GDPR through an online seminar. There were also multiple discussions and steps taken in updating and creating better pathways for the College Council members to access and make better use of documentation and streamlining College processes. An action log has been implemented to keep better track of tasks assigned to council members. This process has also included the investment of employing expert advise to ensure due process is being followed. This is aimed at protecting the Council if there are any legal proceedings in the future. The possibility of employing auditors to assess the College processes and documentation will be explored in the next period and consideration given to the trustees also undergoing Audit training.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2024

Structure, governance and management *(continued)*

Trustees

The trustees who served during the year and up to the date of this report as listed on page 1.

The trustees are the Council of Management of The College of Clinical Perfusion Scientists of Great Britain and Ireland and are made up as follows:

- Up to 8 nominated by the Society of Clinical Perfusionist Scientists of Great Britain and Ireland.
- The Registrar of the Society of Clinical Perfusion Scientists of Great Britain and Ireland.
- Two surgeons nominated by the Society of Cardiothoracic Surgery (SCTS).
- Two anaesthetists nominated by the Association of Cardiothoracic Anaesthetists (ACTA).
- An Academic Clinician co-opted by the council as advisor for education.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

A Brennan (Treasurer)
Trustee

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Independent examiner's report to the trustees of The College of Clinical Perfusion Scientists of Great Britain and Ireland

Year ended 30 November 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 November 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 November 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Charitable activities	5	66,393	66,393	67,680
Investment income	6	77	77	48
Other income	7	–	–	790
Total income		<u>66,470</u>	<u>66,470</u>	<u>68,518</u>
Expenditure				
Charitable activities	8	(49,546)	(49,546)	(54,971)
Total expenditure		<u>(49,546)</u>	<u>(49,546)</u>	<u>(54,971)</u>
Net income and net movement in funds		<u>16,924</u>	<u>16,924</u>	<u>13,547</u>
Reconciliation of funds				
Total funds brought forward		70,306	70,306	56,759
Total funds carried forward		<u>87,230</u>	<u>87,230</u>	<u>70,306</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Balance sheet

30 November 2024

	Note	2024		2023	
		£	£	£	£
Current assets					
Debtors	12	17,297		8,500	
Cash at bank and in hand		<u>83,133</u>		<u>84,218</u>	
		100,430		92,718	
Creditors: Amounts falling due within one year	13	<u>(13,200)</u>		<u>(22,412)</u>	
Net current assets			<u>87,230</u>		<u>70,306</u>
Total assets less current liabilities			<u>87,230</u>		<u>70,306</u>
Funds of the charity					
Unrestricted funds			<u>87,230</u>		<u>70,306</u>
Total charity funds	14		<u>87,230</u>		<u>70,306</u>

For the year ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

A Brennan (Treasurer)
Trustee

Company registration number: 01983718

The notes on pages 12 to 16 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Royal College of Surgeons of England, College of Clinical Perfusion Scientists, Fifth Floor, Lincoln's Inn Fields, London, WC2A 3PE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- registration, accreditation and exam fees are recognised on an accrual basis in the Statement of Financial Activities in the year they are receivable, which is when the charity becomes entitled to resource.
- investment income is accounted for on a receivable basis gross of any income tax recoverable.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The College has no share capital and the liability of the members is limited by guarantee to £1 each.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Registration fees	44,681	44,681	44,800	44,800
Accreditation visits	21,712	21,712	22,530	22,530
Exam fees	—	—	350	350
	<u>66,393</u>	<u>66,393</u>	<u>67,680</u>	<u>67,680</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>77</u>	<u>77</u>	<u>48</u>	<u>48</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2024

7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	–	–	790	790

8. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Travelling	6,701	6,701	9,884	9,884
General administration costs	31,443	31,443	33,536	33,536
Insurance	2,480	2,480	1,014	1,014
AGM expenses	7,153	7,153	7,255	7,255
Sundry expenses	(1,245)	(1,245)	66	66
World pay/fast pay	524	524	249	249
Conference registration fees	–	–	407	407
Governance costs	2,490	2,490	2,560	2,560
	<u>49,546</u>	<u>49,546</u>	<u>54,971</u>	<u>54,971</u>

Analysis of governance costs

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Independent examination	2,490	2,490	2,560	2,560

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiners fee	<u>2,490</u>	<u>2,560</u>

10. Staff costs

There were no staff costs incurred during the year.

The average head count of employees during the year was Nil (2023: Nil)

No employee received employee benefits of more than £60,000 during the year (2023: Nil)

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. Eight trustees were due or reimbursed in the year expenses of £5,007 (2023: Eleven trustees, £6,625).

At the year-end £271 was owed to one of the trustees (2023: £nil owed to trustees).

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2024

12. Debtors

	2024	2023
	£	£
Trade debtors	15,600	8,500
Prepayments and accrued income	<u>1,697</u>	<u>–</u>
	<u><u>17,297</u></u>	<u><u>8,500</u></u>

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>13,200</u>	<u>22,412</u>

14. Analysis of charitable funds

Unrestricted funds

2024

	At 1 December 2023	Income	Expenditure	At 30 November 2024
	£	£	£	£
General funds	<u>70,306</u>	<u>66,470</u>	<u>(49,546)</u>	<u>87,230</u>

2023

	At 1 December 2022	Income	Expenditure	At 30 November 2023
	£	£	£	£
General funds	<u>56,759</u>	<u>68,518</u>	<u>(54,971)</u>	<u>70,306</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	100,430	100,430
Creditors less than 1 year	<u>(13,200)</u>	<u>(13,200)</u>
Net assets	<u>87,230</u>	<u>87,230</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	92,718	92,718
Creditors less than 1 year	<u>(22,412)</u>	<u>(22,412)</u>
Net assets	<u>70,306</u>	<u>70,306</u>

16. Related parties

There were no related party transactions in the current or previous year other than those detailed in note 11.

Accounts

COMPANY REGISTRATION NUMBER: 01983718

CHARITY REGISTRATION NUMBER: 293754

**The College of Clinical Perfusion Scientists of Great
Britain and Ireland**

Company Limited by Guarantee

Unaudited financial statements

30 November 2023

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Financial statements

Year ended 30 November 2023

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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The College of Clinical Perfusion Scientists of Great Britain and Ireland
Charity registration number	293754
Company registration number	01983718
Principal office and registered office	Royal College of Surgeons of England College of Clinical Perfusion Scientists Fifth Floor Lincoln's Inn Fields London WC2A 3PE

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Ahmed
A Brennan (Treasurer)
D Chambers (resigned 2 November 2023)
C Efthymiou (resigned 2 November 2023)
A Meakin (resigned 2 November 2023)
B Pates
J O'Neill (appointed Secretary 18 January 2023)
P Fricker (resigned as Secretary 18 January 2023, appointed as Chair 18 January 2023)
J Tyrrell
M Chaudhry (deceased 15 June 2023)
B Pate
A Murton
C Boynton
B Evans (Appointed 29 April 2024)
A Beatson (Appointed 2 November 2023)
F Holmes (appointed 2 November 2023)
G Lucchese (appointed 2 November 2023)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB
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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Objectives and activities

Professional registration and regulation of Clinical Perfusion Scientists in Great Britain and Ireland

The College is the professional governing body of Clinical Perfusion Scientists in Great Britain and Ireland and holds the register of all Clinical Perfusion Scientists that are eligible to practice within Great Britain and Ireland. The College works to ensure that all registered Clinical Perfusion Scientists are fit to practice. This is defined through an ability to uphold the standards and codes of practice as defined by the Society of Clinical Perfusion Scientists of Great Britain and Ireland (SCPSGBI) and by working in accordance with the code of ethical conduct (a joint document by the College and SCPSGBI). The College ensures that all individuals maintain competency by completing a minimum amount of clinical work whilst maintaining continuing professional development through education.

The College will investigate and discipline individuals whose conduct falls short of the required standards. At this time the profession has not achieved statutory regulation and as a result, the College undertakes the regulation of Clinical Perfusion Scientists. This includes conducting disciplinary hearings and the striking off from the register of any Clinical Perfusion Scientist as required. The College must ensure all practicing Clinical Perfusion Scientists within the Great Britain and Ireland are competent to practice and ensure that patient safety is paramount. The College will seek legal advice when necessary and on occasions instruct a law firm to act on the College's behalf. The continued lack of statutory professional regulation of Clinical Perfusion Scientists brings with it the challenges of obtaining access to required information, which other governing bodies would automatically access.

In complex disciplinary cases, the College Council establishes a profession practice committee (PPC) to investigate, review evidence of alleged misconduct and determine what, if any, disciplinary action is deemed appropriate. The PPC will seek legal advice to ensure that it follows policy and law and responds accordingly to individual's legal advisors. There are governance costs which may include the cost of obtaining Counsel's advice in specific points of law and/or procedure.

Accreditation of Perfusion Departments to ensure standards in practice and training

The College undertakes assessment of perfusion practice in cardiac centres with resultant accreditation if appropriate standards of practice and training are evident. The College highlights any areas of concerns raised as a result of a site assessment and details an action log of criteria to be brought up to standard before full accreditation is granted. Accreditation is reassessed every 5 years. Perfusion departments can also request urgent College visits if there is concern regarding safe practice and patient care.

Training and Education

The College will liaise with and consult with the Society of Clinical Perfusion Scientists of Great Britain and Ireland, to advance education in the knowledge and practice of perfusion and related studies for the benefit of the public. A recurring contribution from the College to the Society will aid in the advancement of Perfusion education. This includes liaising and consulting with other professional bodies and institutions deemed necessary in pursuing these objectives.

Derivation of Funds

The College's funds are derived from revenue generated from both NHS and private health sector for hospital site accreditation certification and from the annual re-registration fees from all Clinical Perfusion Scientists on the professional register. A small additional amount of income is also derived from course validation fees and late payment fees.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Objectives and activities *(continued)*

Public Benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit; in their view the Charity meets, in full, the criteria to satisfy the test.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Achievements and performance

The college of Clinical Perfusion Scientists of Great Britain and Ireland hold the following membership registration details as of November 2023:

- 471 Clinical Perfusion Scientists with full registration
- 5 Clinical Perfusion Clinical Perfusion Scientists on extended leave
- 63 trainee Clinical Perfusion Scientists
- 13 limited registration Perfusion Scientists

The College has continued the programme of assessing Clinical Perfusion Scientists and Perfusion centres in order to maintain the accepted professional standards required and to provide on-going clinical perfusion guidance. The College undertook 6 category one hospital site accreditation visits to perfusion departments in the UK and Ireland between 1st December 2022 to 30th November 2023. These have returned to in-person visits post-COVID restrictions. The Unit Accreditation visit timetable is still heavily impacted by the COVID pandemic and a considerable backlog of visits needing to be performed for departments that have now surpassed the 5-year reaccreditation timeframe exists. With previous years' visits there had been issues in appropriately timed payment for some of the visits, requiring multiple reminders and request for payments being sent. However, for this financial period the majority of payments were made in a timely manner with the exception of one hospital. It was discussed during the College Council meetings and the Council members tasked to find solutions in resolving these issues. The idea of late payment fees was suggested to encourage timely payment.

There were 8 unit accreditation visits undertaken between November 2022 and December 2023, they are listed below:

- The Cleveland Clinic London - visit took place 6th December 2022, payment received 3rd February 2023
- Blackrock Health Galway Clinic - visit took place 7th March 2023, payment received 11th April 2023
- King's College Hospital, London - visit took place 20th April 2023, payment received 19th May 2023
- Spire Healthcare, Southampton - visit took place 21st April 2023, payment received 20th July 2023
- Liverpool Heart and Chest Hospital - visit took place 17th May 2023, payment received 24th January 2024
- St George's Hospital, London - visit took place 25th May 2023, Payment received 11th July 2023
- Northern General Hospital, Sheffield - visit took place 18th September 2023, payment received 29th January 2024
- Alder Hey Hospital, Liverpool - visit took place 14th November 2023, payment received 6th March 2024

As can be seen from the payment dates, some of the fees were paid after the financial period end of 2022-2023.

The perfusion community is kept informed of all the College's income and expenditure regularly at the Annual General meeting each year and the College Council meet 4/5 times per year where a Treasurer update is provided each meeting.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Achievements and performance *(continued)*

Statement of Impact on the Charity of Covid-19

With the return to in-person unit accreditation visits, and a now hybrid system of in-person and virtual College Council meetings the impact from COVID-19 on the College finances has now abated. Financially the College still receives income from the re-registration of all clinical perfusionists. As a result of the virtual aspect of the unit accreditation visits during the pandemic there were no expenses accrued by the assessors and therefore the price of the visit was reduced to account for this down to £2,000 fee. Once the assessors began to attend in person again, the fee reverted back to £2,500 in early 2022. However, there has been a considerable increase in the cost-of-living post pandemic that saw the unit assessor's expense claim increase quite significantly. After discussion at the College Council meetings the decision was made to increase the visit fee to the hospital to £3,000 to offset the increase in expense claims. There is still a considerable backlog of visits to be performed post Covid-19 which has put the planned visit timetable back possibly years with many departments now overdue. It is expected that until the visit cycle can fully return to normal the financial status of the College should be monitored carefully. The aim of the College Council is to perform 10-unit accreditation visits per year creating a revenue of £30,000. Unfortunately, the role of College Assessor for these visits is a voluntary position and it has proven difficult in securing the necessary number of assessors required to fulfil the target number of visits this year. The College Council have made the decision to hold a workshop to encourage new assessors to come on board and that an increase in assessor numbers would enable the shortfall to be addressed next period.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Financial review

The college had total income for the year of £68,518 (2022: £55,848), and expenditure of £54,971 (2022: £62,768) resulting in net income of £13,547 (2022: net expenditure of £6,920).

The College' position has thankfully improved from the previous financial period in 2022 and a significant net expenditure. The return to in-person unit accreditation visits has helped to stabilise the College's income, this is a result of a significant number of visits undertaken and the increase in the fees to compensated for the assessor's expenses. Also, the final payment of the interest-free loan from the Society of Clinical Perfusion Scientists in June 2022 has meant that the College's saves £5,000 per year. The College is able to hold the agreed upon Reserve level and the balance is looking healthy.

The primary source of income for the College is the annual re-registration fee from each registrant. The registration fee for 2023 was £90. Some additional charges from late fees incurred after failure for members to pay within the designated timeframe are included. Income from registration for this period was £44,800. The second source of income is generally derived from perfusion department accreditation visits. This was £22,530 this period. Of the 8 visit that took place, 3 of these fell within the old fee of £2,500. The other 5 visits were charged at £3,000 and one unit was invoiced for incurred expenses for cancelling a visit last minute.

There was a small amount of income generated from limited registration exams. However, with he moved of the registration pathway for oversea and limited registrants changing to Bristol University the College will no longer receive income from this pathway in future. There is occasional small income generated from course validation fees, but none were submitted in this period.

A new business account has been established between the College and Society with Premier Inn hotels. This has allowed for discounted rates for rooms for assessors when travelling to attend Unit Accreditation visits and helps to streamline the costs of expenses for these visits. Where possible assessors are encouraged to make use of this service and can be booked directly with the College's administrator. This will hopefully minimise the cost of hotel stays on these visits.

The review of the College's policies and procedures documentation came about due to an increase in requests for the College to investigate potential disciplinary and fitness to practice matters. It is expected that there will be an increase in seeking out legal advice and proper guidance in these matters. The subsequent cost of the additional support has been deemed necessary to protect both the College and membership from potential future legal costs.

Reserves policy

As of 30 November 2023, the charity had unrestricted free reserves (represented by unrestricted current assets less unrestricted current liabilities) of £70,306 (2022: £56,759).

The Trustees approved a policy of holding reserves of £45,000 in 2022 and the same reserve was agreed for 2023. This has been held comfortably in this financial period. Reserves are defined as the amount of unrestricted funds available to the trustees for use in the objects of the charity.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Plans for future periods

There is no statutory regulation of the Clinical Perfusion Scientist profession by the government. The society remains focused on the possibility of statutory regulation, under the terms that will best serve not only our membership but also our patient group. The College has agreed with the Society Executive that the funds contributed to Society Education fund can also be used in the pursuit of statutory regulation. The College will continue to hold the register for the profession until statutory regulation is attained.

The previous financial period (2021-2022) the Society of Clinical Perfusion Scientists asked the College to make a contribution towards the education fund that is in place for the membership. This falls under point the College's constitution point **3.6 To fund scholarships and exhibitions and to make grants, and to give prizes, and to give and participate in any arrangements made with any university or institute of higher education or any other body having the appropriate powers whereby students or former students of the College may become qualified to receive any degrees or other academic qualifications provided that no certificate, diploma or other award shall contain any statement expressing or implying that it is granted by or under the authority of the Department of Trade or any Government Department except to such extent as may be authorised by the Department of Trade or the department concerned.**

It was determined that the best way forward would be to contribute to the Society who are responsible for the Education and Training of the membership. The fund would be used towards to the cost of education content such as the Spring seminar, the cost of establishing a medicine management course and any other education related courses or seminars that would take place that have been or will be organised by the Society. This was initially intended to be an annual contribution which will be reviewed to assess the amount depending on cost from previous years. A contribution of £10,000 was made in the financial period 2021-2022. No further contribution has been made as the Society has indicated that the initial fund is not yet depleted, and they will not seek further contribution until this is the case, but the College is prepared to make another contribution when requested and supports the Society in the quest for statutory regulation.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1986 and registered as a charity on 18 February 1986. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

The trustees who served during the year and up to the date of this report as listed on page 1.

The trustees are the Council of Management of The College of Clinical Perfusion Scientists of Great Britain and Ireland and are made up as follows:

- Up to 8 nominated by the Society of Clinical Perfusionist Scientists of Great Britain and Ireland.
- The Registrar of the Society of Clinical Perfusion Scientists of Great Britain and Ireland.
- Two surgeons nominated by the Society of Cardiothoracic Surgery (SCTS).
- Two anaesthetists nominated by the Association of Cardiothoracic Anaesthetists (ACTA).
- An Academic Clinician co-opted by the council as advisor for education.

**The College of Clinical Perfusion Scientists of Great Britain and
Ireland**

Company Limited by Guarantee

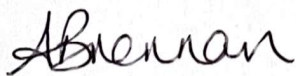
Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2023

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 19-08-24 and signed on behalf of the board of trustees by:



A Brennan (Treasurer)
Trustee

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Independent examiner's report to the trustees of The College of Clinical Perfusion Scientists of Great Britain and Ireland

Year ended 30 November 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 November 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB
23/08/2024

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 November 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	67,680	67,680	55,185
Investment income	6	48	48	4
Other income	7	790	790	659
Total income		<u>68,518</u>	<u>68,518</u>	<u>55,848</u>
Expenditure				
Charitable activities	8	(54,971)	(54,971)	(62,768)
Total expenditure		<u>(54,971)</u>	<u>(54,971)</u>	<u>(62,768)</u>
Net income/(expenditure) and net movement in funds		<u>13,547</u>	<u>13,547</u>	<u>(6,920)</u>
Reconciliation of funds				
Total funds brought forward		56,759	56,759	63,679
Total funds carried forward		<u>70,306</u>	<u>70,306</u>	<u>56,759</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 17 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Balance sheet

30 November 2023

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	12	8,500		—	
Cash at bank and in hand		84,218		80,670	
		<u>92,718</u>		<u>80,670</u>	
Creditors: Amounts falling due within one year	13	<u>(22,412)</u>		<u>(23,911)</u>	
Net current assets			<u>70,306</u>		<u>56,759</u>
Total assets less current liabilities			<u>70,306</u>		<u>56,759</u>
Funds of the charity					
Unrestricted funds			<u>70,306</u>		<u>56,759</u>
Total charity funds	14		<u>70,306</u>		<u>56,759</u>

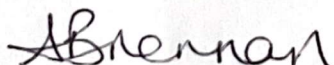
For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~16-8-24~~ and are signed on behalf of the board by:



A Brennan (Treasurer)
Trustee

Company registration number: 01983718

The notes on pages 13 to 17 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Royal College of Surgeons of England, College of Clinical Perfusion Scientists, Fifth Floor, Lincoln's Inn Fields, London, WC2A 3PE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- registration, accreditation and exam fees are recognised on an accrual basis in the Statement of Financial Activities in the year they are receivable, which is when the charity becomes entitled to resource.
- investment income is accounted for on a receivable basis gross of any income tax recoverable.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The College has no share capital and the liability of the members is limited by guarantee to £1 each.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Registration fees	44,800	44,800	44,475	44,475
Accreditation visits	22,530	22,530	10,000	10,000
Exam fees	350	350	710	710
	<u>67,680</u>	<u>67,680</u>	<u>55,185</u>	<u>55,185</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	48	48	4	4

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2023

7. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	790	790	659	659

8. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Travelling	9,884	9,884	6,672	6,672
General administration costs	33,536	33,536	35,458	35,458
Insurance	1,014	1,014	1,235	1,235
AGM expenses	7,255	7,255	5,935	5,935
Sundry expenses	66	66	180	180
World pay/fast pay	249	249	290	290
Conference registration fees	407	407	100	100
College Research Award	–	–	528	528
Contribution to Society Education Fund	–	–	10,000	10,000
Governance costs	2,560	2,560	2,370	2,370
	<u>54,971</u>	<u>54,971</u>	<u>62,768</u>	<u>62,768</u>

Analysis of governance costs

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Independent examination	2,560	2,560	2,370	2,370

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners fee	<u>2,560</u>	<u>2,370</u>

10. Staff costs

There were no staff costs incurred during the year.

The average head count of employees during the year was Nil (2022: Nil)

No employee received employee benefits of more than £60,000 during the year (2022: Nil)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2023

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. Eleven trustees were due or reimbursed in the year expenses of £6,625 (2022: Twelve trustees, £4,703).

At the year-end there were no amounts owed to any of the trustees (2022: £370 owed to three trustees).

12. Debtors

	2023	2022
	£	£
Trade debtors	8,500	—

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	22,412	23,911

14. Analysis of charitable funds

Unrestricted funds

2022

	At 1 December 2022	Income	Expenditure	At 30 November 2023
	£	£	£	£
General funds	56,759	68,518	(54,971)	70,306

2021

	At 1 December 2021	Income	Expenditure	At 30 November 2022
	£	£	£	£
General funds	63,679	55,848	(62,768)	56,759

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	92,718	92,718
Creditors less than 1 year	<u>(22,412)</u>	<u>(22,412)</u>
Net assets	<u>70,306</u>	<u>70,306</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	80,670	80,670
Creditors less than 1 year	<u>(23,911)</u>	<u>(23,911)</u>
Net assets	<u>56,759</u>	<u>56,759</u>

16. Related parties

There were no related party transactions in the current or previous year other than those detailed in note 11.

Accounts

COMPANY REGISTRATION NUMBER: 01983718

CHARITY REGISTRATION NUMBER: 293754

**The College of Clinical Perfusion Scientists of Great
Britain and Ireland**

Company Limited by Guarantee

Unaudited financial statements

30 November 2022

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Financial statements

Year ended 30 November 2022

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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The College of Clinical Perfusion Scientists of Great Britain and Ireland
Charity registration number	293754
Company registration number	01983718
Principal office and registered office	Royal College of Surgeons of England College of Clinical Perfusion Scientists Fifth Floor Lincoln's Inn Fields London WC2A 3PE

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Ahmed
A Brennan (Treasurer)
D Chambers
C Efthymiou
A Meakin
B Pates
J O'Neill (Appointed secretary 18 January 2023)
P Fricker (Resigned as secretary 5 July 2023, appointed as Chair 18 January 2023)
P Botha (Resigned 4 November 2022)
R Downes (Resigned as Chair and Trustee 4 November 2022)
G Majithia-Beet (Resigned 4 November 2022)
J Tyrrell
M Chaudhry (Appointed 4 November 2022)
B Pate (Appointed 4 November 2022)
A Murton (Appointed 4 November 2022)
C Boynton (Appointed 4 November 2022)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB
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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Objectives and activities

Professional registration and regulation of Clinical Perfusion Scientists in Great Britain and Ireland

The College is the professional governing body of Clinical Perfusion Scientists in Great Britain and Ireland and holds the register of all Clinical Perfusion Scientists that are eligible to practice within Great Britain and Ireland. The College works to ensure that all registered Clinical Perfusion Scientists are fit to practice. This is defined through an ability to uphold the standards and codes of practice as defined by the Society of Clinical Perfusion Scientists of Great Britain and Ireland (SCPSGBI) and by working in accordance with the code of ethical conduct (a joint document by the College and SCPSGBI). The College ensures that all individuals maintain competency by completing a minimum amount of clinical work whilst maintaining continuing professional development through education.

The College will investigate and discipline individuals whose conduct falls short of the required standards. At this time the profession has not achieved statutory regulation and as a result, the College undertakes the regulation of Clinical Perfusion Scientists. This includes conducting disciplinary hearings and the striking off from the register of any Clinical Perfusion Scientist as required. The College must ensure all practicing Clinical Perfusion Scientists within the Great Britain and Ireland are competent to practice and ensure that patient safety is paramount. The College will seek legal advice when necessary and on occasions instruct a law firm to act on the College's behalf. The continued lack of statutory professional regulation of Clinical Perfusion Scientists brings with it the challenges of obtaining access to required information, which other governing bodies would automatically access.

In complex disciplinary cases, the College Council establishes a profession practice committee (PPC) to investigate, review evidence of alleged misconduct and determine what, if any, disciplinary action is deemed appropriate. The PPC will seek legal advice to ensure that it follows policy and law and responds accordingly to individual's legal advisors. There are governance costs which may include the cost of obtaining Counsel's advice in specific points of law and/or procedure.

Accreditation of Perfusion Departments to ensure standards in practice and training

The College undertakes assessment of perfusion practice in cardiac centres with resultant accreditation if appropriate standards of practice and training are evident. The College highlights any areas of concerns raised as a result of a site assessment and details an action log of criteria to be brought up to standard before full accreditation is granted.

Training and Education

The College will liaise with and consult with the Society of Clinical Perfusion Scientists of Great Britain and Ireland, to advance education in the knowledge and practice of perfusion and related studies for the benefit of the public. This includes liaising and consulting with other professional bodies and institutions deemed necessary in pursuing these objectives.

Derivation of Funds

The College's funds are derived from revenue generated from both NHS and private health sector for hospital site accreditation certification and from the annual re-registration fees from all Clinical Perfusion Scientists on the professional register. A small additional amount of income is also derived from examination fees and late payment fees.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Objectives and activities *(continued)*

Public Benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit; in their view the Charity meets, in full, the criteria to satisfy the test.

Achievements and performance

A total of 478 Clinical Perfusion Scientists from the UK and Ireland with full registration, 58 trainee and 8 limited registration Perfusionists are registered with the College in November 2022. The College has continued the programme of assessing Clinical Perfusion Scientists and perfusion centres in order to maintain the accepted professional standards required and to provide on-going clinical perfusion guidance. The College undertook 5 category one hospital site accreditation visits virtually to perfusion departments in the UK and Ireland between 1st December 2021 to 30th November 2022. The Unit Accreditation visit was still heavily impacted by the COVID pandemic. There is now a considerable backlog of visits needing to be performed. There was also an issue in delayed payment for some of the visits, requiring multiple reminders and request for payments being sent.

Visits undertaken between November 2021 and December 2022 were:

- St Anthony's Hospital, Spire group visit done 25th January 2022 (paid 29th June 2022)
- Freeman Hospital, Newcastle visit done 4th February 2022 (paid 9th March 2022)
- London Bridge Hospital visit done 10th February 2022 (paid 15th July 2022)
- New Cross Hospital, Wolverhampton visit done 9th March 2022 (paid 22nd July 2022)
- Golden Jubilee National Hospital and Royal Hospital for Children visit done 26th April 2022 (paid 17th August 2022)

Castle Hill Hospital Hull visit took place on 31st November 2021, but fee was paid 30th June 2022.

The perfusion community is kept informed of all the College's income and expenditure regularly at the Annual General meeting each year.

Statement of Impact on the Charity of Covid-19

During this reporting year covid-19 has again had some impact upon the financial status and running of the College duties for the third year in a row. There has been an impact on the College duties since March 2020. Financially the College still receives income from the re-registration of all clinical perfusionists. Some hospital unit accreditation visits were able to proceed late 2021 and into 2022. These were done using a virtual platform as some hospital did not allow for assessors to visit in person. At the end of 2022 it was determined that in-person visit would resume. During the COVID pandemic the College was unable to carry out in-person unit accreditation visits. As a result of the virtual aspect of the visit there were no expenses accrued by the assessors and therefore the price of the visit was reduced to account for this. Of the normal £2,500 fee, £500 of this is normally allocated for paying the assessor expenses. A decision was to reduce the fee by £500 when virtual visits took place. Therefore, for this period the hospitals that were visited were only charged £2,000. Once visits returned to normal, and the assessors attend in person, the fee reverted back to £2,500. There is still a considerable backlog of visits to be performed post Covid-19 which has put the planned visit timetable back possibly years with many departments now overdue. It is expected that until the visit cycle can fully return to normal the financial status of the College should be monitored carefully. The College Council has decided to review the fee costs due to increase in cost of living and therefore potential increase in expenses.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Financial review

The college had total income for the year of £55,848 (2021: £50,171), and expenditure of £62,768 (2021: £49,949) resulting in net expenditure of £6,920 (2021: net income of £222).

The College's financial position is gradually improving despite having a net expenditure this year and following a difficult few years with multiple and complex disciplinary hearings that the College has been required to conduct in the preceding years. Despite the net expenditure, the College account balance is still considered to have a healthy reserve. However the net expenditure has resulted in the College assessing the current high outgoing for expenses by the Council members and Assessors attending accreditation visits and plan to address this in the next financial period.

The assistance of an interest free loan given to the College by the Society of Clinical Perfusion Scientists of Great Britain and Ireland ("the Society") for £25,000 in total in 2016 to be paid back over five years beginning in 2018 gave the College the space to regain a better financial footing. The College repaid the final instalment of £5,000 in July 2022.

The College would like to thank the Society for their continued support.

The primary source of income for the College is the annual fee from each registrant. The registration fee for 2022 was £90. Income from registration for this period was £44,475. The second source of income is generally derived from perfusion department accreditation visits. This was £10,000 this period. Each category one unit assessment usually costs £2,500 per visit, £500 of which accounts for expenses of the attending assessors. However, the visits that took place during this financial period were taken place over a virtual platform for this period, the hospitals were therefore charged a reduced rate of £2,000 due to reduction in expenses required. Unfortunately, it has become evident that the allocated £500 no longer cover the 2 assessor's expenses and this will be addressed. One hospital visit was postponed in this period. A small amount of income is also generated with course validation fees.

Reserves policy

As of 30 November 2022, the charity had unrestricted free reserves (represented by unrestricted current assets less unrestricted current liabilities) of £56,759 (2021: £63,679).

The Trustees approved a policy of holding reserves of £45,000. Reserves are defined as the amount of unrestricted funds available to the trustees for use in the objects of the charity.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2022

Plans for future periods

There is no statutory regulation of the Clinical Perfusion Scientist profession by the government. The society remains focused on the possibility of statutory regulation, under the terms that will best serve not only our membership but also our patient group. The College will continue to hold the register for the profession until statutory regulation is attained.

An indemnity policy has been in place since December 2013 and will continue to remain.

This financial period the Society of Clinical Perfusion Scientists asked the College to make a contribution towards the education fund that is in place for the membership. This falls under point the College's constitution point **3.6 To fund scholarships and exhibitions and to make grants, and to give prizes, and to give and participate in any arrangements made with any university or institute of higher education or any other body having the appropriate powers whereby students or former students of the College may become qualified to receive any degrees or other academic qualifications provided that no certificate, diploma or other award shall contain any statement expressing or implying that it is granted by or under the authority of the Department of Trade or any Government Department except to such extent as may be authorised by the Department of Trade or the department concerned.**

It was determined that the best way forward would be to contribute to the Society who are responsible for the Education and Training of the membership. The fund would be used towards to the cost of education content such as the Spring seminar, the cost of establishing a medicine management course and any other education related courses or seminars that would take place that have been or will be organised by the Society. This is intended to be a annual contribution which will be reviewed to assess the amount depending on cost from previous years.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1986 and registered as a charity on 18 February 1986. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

The trustees who served during the year and up to the date of this report as listed on page 1.

The trustees are the Council of Management of The College of Clinical Perfusion Scientists of Great Britain and Ireland and are made up as follows:

- Up to 8 nominated by the Society of Clinical Perfusionist Scientists of Great Britain and Ireland.
- The Registrar of the Society of Clinical Perfusion Scientists of Great Britain and Ireland.
- Two surgeons nominated by the Society of Cardiothoracic Surgery (SCTS).
- Two anaesthetists nominated by the Association of Cardiothoracic Anaesthetists (ACTA).
- An Academic Clinician co-opted by the council as advisor for education.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) (continued)

Year ended 30 November 2022

The trustees' annual report was approved on 25-08-23 and signed on behalf of the board of trustees by:



A Brennan (Treasurer)
Trustee

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Independent examiner's report to the trustees of The College of Clinical Perfusion Scientists of Great Britain and Ireland

Year ended 30 November 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 November 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

29 August 2023

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 November 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	55,185	55,185	48,950
Investment income	6	4	4	1
Other income	7	659	659	1,220
Total income		<u>55,848</u>	<u>55,848</u>	<u>50,171</u>
Expenditure				
Charitable activities	8	(62,768)	(62,768)	(49,949)
Total expenditure		<u>(62,768)</u>	<u>(62,768)</u>	<u>(49,949)</u>
Net (expenditure)/income and net movement in funds		<u>(6,920)</u>	<u>(6,920)</u>	<u>222</u>
Reconciliation of funds				
Total funds brought forward		63,679	63,679	63,457
Total funds carried forward		<u>56,759</u>	<u>56,759</u>	<u>63,679</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Balance sheet

30 November 2022

	Note	2022		2021	
		£	£	£	£
Current assets					
Debtors	12	-		2,000	
Cash at bank and in hand		80,670		86,484	
		80,670		88,484	
Creditors: Amounts falling due within one year	13	(23,911)		(24,805)	
Net current assets			56,759		63,679
Total assets less current liabilities			56,759		63,679
Funds of the charity					
Unrestricted funds			56,759		63,679
Total charity funds	14		56,759		63,679

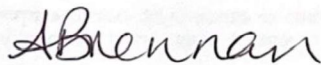
For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25-02-23, and are signed on behalf of the board by:



A Brennan (Treasurer)
Trustee

Company registration number: 01983718

The notes on pages 11 to 15 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Royal College of Surgeons of England, College of Clinical Perfusion Scientists, Fifth Floor, Lincoln's Inn Fields, London, WC2A 3PE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- registration, accreditation and exam fees are recognised on an accrual basis in the Statement of Financial Activities in the year they are receivable, which is when the charity becomes entitled to resource.
- investment income is accounted for on a receivable basis gross of any income tax recoverable.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The College has no share capital and the liability of the members is limited by guarantee to £1 each.

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Registration fees	44,475	44,475	43,650	43,650
Accreditation visits	10,000	10,000	4,000	4,000
Exam fees	710	710	1,300	1,300
	<u>55,185</u>	<u>55,185</u>	<u>48,950</u>	<u>48,950</u>

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>4</u>	<u>4</u>	<u>1</u>	<u>1</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

7. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income	659	659	1,220	1,220

8. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Travelling	6,672	6,672	703	703
General administration costs	35,458	35,458	35,883	35,883
Insurance	1,235	1,235	977	977
AGM expenses	5,935	5,935	8,193	8,193
Sundry expenses	180	180	500	500
World pay/fast pay	290	290	993	993
Conference registration fees	100	100	214	214
College Research Award	528	528	500	500
Contribution to Society Education Fund	10,000	10,000	–	–
Governance costs	2,370	2,370	1,986	1,986
	<u>62,768</u>	<u>62,768</u>	<u>49,949</u>	<u>49,949</u>

Analysis of governance costs

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Independent examination	2,370	2,370	1,986	1,986

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners fee	<u>2,610</u>	<u>1,986</u>

10. Staff costs

There were no staff costs incurred during the year.

The average head count of employees during the year was Nil (2021: Nil)

No employee received employee benefits of more than £60,000 during the year (2021: Nil)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. Twelve trustees were due or reimbursed in the year expenses of £4,703 (2021: Seven trustees, £820).

Three trustees were due reimbursements at year end of £370, included in the accruals (2021: £214).

12. Debtors

	2022	2021
	£	£
Prepayments and accrued income	—	2,000
	<u>—</u>	<u>2,000</u>

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other loans	—	5,000
Accruals	23,911	19,805
	<u>23,911</u>	<u>24,805</u>

Included in other loans in 2021, was an amount owing to the Society of Clinical Perfusion Scientists and was the final payment of a loan of £25,000 which was repayable over five years. The final payment was made in July 2022.

14. Analysis of charitable funds

Unrestricted funds

2022

	At 1 December 2021	Income	Expenditure	At 30 November 2022
	£	£	£	£
General funds	63,679	55,848	(62,768)	56,759
	<u>63,679</u>	<u>55,848</u>	<u>(62,768)</u>	<u>56,759</u>

2021

	At 1 December 2020	Income	Expenditure	At 30 November 2021
	£	£	£	£
General funds	63,457	50,171	(49,949)	63,679
	<u>63,457</u>	<u>50,171</u>	<u>(49,949)</u>	<u>63,679</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2022

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	80,670	80,670
Creditors less than 1 year	(23,911)	(23,911)
Net assets	<u>56,759</u>	<u>56,759</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	88,484	88,484
Creditors less than 1 year	(24,805)	(24,805)
Creditors greater than 1 year	—	—
Net assets	<u>63,679</u>	<u>63,679</u>

16. Related parties

There were no related party transactions in the current or previous year other than those detailed in note 11.

Accounts

COMPANY REGISTRATION NUMBER: 01983718

CHARITY REGISTRATION NUMBER: 293754

**The College of Clinical Perfusion Scientists of Great
Britain and Ireland**

Company Limited by Guarantee

Unaudited financial statements

30 November 2021

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Financial statements

Year ended 30 November 2021

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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The College of Clinical Perfusion Scientists of Great Britain and Ireland
Charity registration number	293754
Company registration number	01983718
Principal office and registered office	Royal College of Surgeons of England College of Clinical Perfusion Scientists Fifth Floor Lincoln's Inn Fields London WC2A 3PE

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Downes (Chair)
P Fricker (Secretary)
A Ahmed
J Bell (resigned 3 August 2022)
P Botha
A Brennan
D Chambers
C Efthymiou
G Majithia-Beet
A Meakin
N O'Keeffe - (Resigned 3 August 2022)
J O'Neill
B Pates
S Phillips - (Resigned 3 August 2022)
J Tyrrell - (Appointed 5 November 2021)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB
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The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Objectives and activities

Professional registration and regulation of Clinical Perfusion Scientists in Great Britain and Ireland

The College is the professional governing body of Clinical Perfusion Scientists in Great Britain and Ireland and holds the register of all Clinical Perfusion Scientists that are eligible to practice within Great Britain and Ireland. The College works to ensure that all registered Clinical Perfusion Scientists are fit to practice. This is defined through an ability to uphold the standards and codes of practice as defined by the Society of Clinical Perfusion Scientists of Great Britain and Ireland (SCPSGBI) and by working in accordance with the code of ethical conduct (a joint document by the College and SCPSGBI). The College ensures that all individuals maintain competency by completing a minimum amount of clinical work whilst maintaining continuing professional development through education.

The College will investigate and discipline individuals whose conduct falls short of the required standards. At this time the profession has not achieved statutory regulation and as a result, the College undertakes the regulation of Clinical Perfusion Scientists. This includes conducting disciplinary hearings and the striking off from the register of any Clinical Perfusion Scientist as required. The College must ensure all practicing Clinical Perfusion Scientists within the Great Britain and Ireland are competent to practice and ensure that patient safety is paramount. The College will seek legal advice when necessary and on occasions instruct a law firm to act on the College's behalf. The continued lack of statutory professional regulation of Clinical Perfusion Scientists brings with it the challenges of obtaining access to required information, which other governing bodies would automatically access.

In complex disciplinary cases, the College Council establishes a profession practice committee (PPC) to investigate, review evidence of alleged misconduct and determine what, if any, disciplinary action is deemed appropriate. The PPC will seek legal advice to ensure that it follows policy and law and responds accordingly to individual's legal advisors. There are governance costs which may include the cost of obtaining Counsel's advice in specific points of law and/or procedure.

Accreditation of Perfusion Departments to ensure standards in practice and training

The College undertakes assessment of perfusion practice in cardiac centres with resultant accreditation if appropriate standards of practice and training are evident. The College highlights any areas of concerns raised as a result of a site assessment and details an action log of criteria to be brought up to standard before full accreditation is granted.

Training and Education

The College will liaise with and consult with the Society of Clinical Perfusion Scientists of Great Britain and Ireland, to advance education in the knowledge and practice of perfusion and related studies for the benefit of the public. This includes liaising and consulting with other professional bodies and institutions deemed necessary in pursuing these objectives.

Derivation of Funds

The College's funds are derived from revenue generated from both NHS and private health sector for hospital site accreditation certification and from the annual re-registration fees from all Clinical Perfusion Scientists on the professional register. A small additional amount of income is also derived from examination fees and late payment fees.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Objectives and activities *(continued)*

Public Benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit; in their view the Charity meets, in full, the criteria to satisfy the test.

Achievements and performance

A total of 486 Clinical Perfusion Scientists from the UK and Ireland with full registration, 41 trainee and 4 limited registration Perfusionists are registered with the College in November 2021. The College has continued the programme of assessing Clinical Perfusion Scientists and perfusion centres in order to maintain the accepted professional standards required and to provide on-going clinical perfusion guidance. The College undertook no category one hospital site accreditation visits in person to perfusion departments in the UK and Ireland between 1 December 2020 to 30 November 2021 due to covid restrictions. However, two accreditation visits were carried out in this period over a virtual platform.

The perfusion community is kept informed of all the College's income and expenditure regularly at the Annual General meeting each year.

Statement of Impact on the Charity of Covid-19

During this reporting year covid-19 has again had some impact upon the financial status and running of the College duties for the second year in a row. There has been an impact on the College duties since March 2020. Financially the College still receives income from the re-registration of all clinical perfusionists. Additional income paid to the College for hospital accreditation site visits could not be undertaken due to no hospital visits permitted during the pandemic. However, some visits were able to proceed in an experimental manner over video conferencing in the second half of 2021 with category one visits partially undertaken by two assessors, with a follow up visit to the unit by one assessor only if needed. Due to the nature of these visits, it was thought to be prudent to reduce the fee from £2,500 to £2,000. This is to acknowledge that assessor expense claims are reduced with travel and accommodation only necessary for one assessor. It is hoped in-person visits will be able to resume fully in 2022 as there is a backlog of visits to be performed post Covid-19 which will put the planned visit timetable back possibly years. It is expected that until the visit cycle can fully return to normal the financial status of the College should be monitored carefully.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 November 2021

Financial review

The college had total income for the year of £50,171 (2020: £50,813), and expenditure of £49,949 (2020: £32,487) resulting in net income 222 (2020: net income of £18,326).

The College's financial position is gradually improving following a difficult few years with multiple and complex disciplinary hearings that the College has been required to conduct in the preceding three years.

The assistance of an interest free loan given to the College by the Society of Clinical Perfusion Scientists of Great Britain and Ireland ("the Society") for £25,000 in total in 2016 to be paid back over five years beginning in 2018 gave the College the space to regain a better financial footing. The College repaid the fourth instalment of £5,000 in July 2021 with the final payment due July 2022.

The College would like to thank the Society for their continued support.

The primary source of income for the College is the annual fee from each registrant. The registration fee for 2021 was £90. Income from registration for this period was £43,650. The second source of income is generally derived from perfusion department accreditation visits. Each category one unit assessment usually costs £2,500 per visit, £500 of which accounts for expenses of the attending assessors. Due to only two visits taking place over a virtual platform this period, the hospitals were charged £2,000 due to reduction in expenses required. However, only one payment of £2000 was received in this financial period. The second payment was not received until 2022. A small amount of income is also generated with course validation fees.

Reserves policy

As of 30 November 2021 the charity had unrestricted free reserves (represented by unrestricted current assets less unrestricted current liabilities) of £63,679 (2020: £68,457)

This reserves policy should be formally agreed by the trustees acting as a board and recorded in writing. Reserves are defined as the amount of unrestricted funds available to the trustees for use in the objects of the charity.

Plans for future periods

There is no statutory regulation of the Clinical Perfusion Scientist profession by the government. The society remains focused on the possibility of statutory regulation, under the terms that will best serve not only our membership but also our patient group. The College will continue to hold the register for the profession until statutory regulation is attained.

An indemnity policy has been in place since December 2013 and will continue to remain.

The Society of Clinical Perfusion Scientists of GB and Ireland provided an interest free loan of £25,000 in 2016 and deferred payments to commence July 2018 at a level of £5,000 per year over 5 years which has been repaid as agreed with no foreseeable financial constraints to limit this. Final payment will be July 2022.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) (continued)

Year ended 30 November 2021

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1986 and registered as a charity on 18 February 1986.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

The trustees who served during the year and up to the date of this report as listed on page 1.

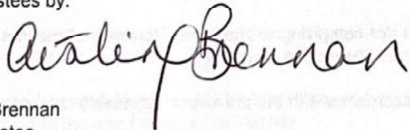
The trustees are the Council of Management of The College of Clinical Perfusion Scientists of Great Britain and Ireland and are made up as follows:

- Up to 8 nominated by the Society of Clinical Perfusionist Scientists of Great Britain and Ireland.
- The Registrar of the Society of Clinical Perfusion Scientists of Great Britain and Ireland.
- Two surgeons nominated by the Society of Cardiothoracic Surgery (SCTS).
- Two anaesthetists nominated by the Association of Cardiothoracic Anaesthetists (ACTA).
- An Academic Clinician co-opted by the council as advisor for education.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 27-9-22 and signed on behalf of the board of trustees by:



A Brennan
Trustee

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Independent examiner's report to the trustees of The College of Clinical Perfusion Scientists of Great Britain and Ireland

Year ended 30 November 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 November 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

27/09/2022

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 November 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	48,950	48,950	50,706
Investment income	6	1	1	7
Other income	7	1,220	1,220	100
Total income		<u>50,171</u>	<u>50,171</u>	<u>50,813</u>
Expenditure				
Charitable activities	8	(49,949)	(49,949)	(32,487)
Total expenditure		<u>(49,949)</u>	<u>(49,949)</u>	<u>(32,487)</u>
Net income and net movement in funds		<u>222</u>	<u>222</u>	<u>18,326</u>
Reconciliation of funds				
Total funds brought forward		63,457	63,457	45,131
Total funds carried forward		<u>63,679</u>	<u>63,679</u>	<u>63,457</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Balance sheet

30 November 2021

	Note	2021		2020	
		£	£	£	£
Current assets					
Debtors	12	2,000		-	
Cash at bank and in hand		<u>86,484</u>		<u>76,777</u>	
		88,484		76,777	
Creditors: Amounts falling due within one year	13	<u>(24,805)</u>		<u>(8,320)</u>	
Net current assets			63,679		68,457
Total assets less current liabilities			63,679		68,457
Creditors: Amounts falling due after more than one year	14		-		<u>(5,000)</u>
Net assets			<u>63,679</u>		<u>63,457</u>
Funds of the charity					
Unrestricted funds			63,679		63,457
Total charity funds	15		<u>63,679</u>		<u>63,457</u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~27.9.22~~ and are signed on behalf of the board by:


A Brennan
Trustee

Company registration number: 01983718

The notes on pages 10 to 14 form part of these financial statements.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Royal College of Surgeons of England, College of Clinical Perfusion Scientists, Fifth Floor, Lincoln's Inn Fields, London, WC2A 3PE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees have taken account of the impact of Covid 19 when assessing going concern.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- registration, accreditation and exam fees are recognised on an accrual basis in the Statement of Financial Activities in the year they are receivable, which is when the charity becomes entitled to resource.
- investment income is accounted for on a receivable basis gross of any income tax recoverable.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The College has no share capital and the liability of the members is limited by guarantee to £1 each.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Registration fees	43,650	43,650	44,656	44,656
Accreditation visits	4,000	4,000	5,000	5,000
Exam fees	1,300	1,300	1,050	1,050
	<u>48,950</u>	<u>48,950</u>	<u>50,706</u>	<u>50,706</u>

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	1	1	7	7
	<u>1</u>	<u>1</u>	<u>7</u>	<u>7</u>

7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	1,220	1,220	100	100
	<u>1,220</u>	<u>1,220</u>	<u>100</u>	<u>100</u>

8. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Travelling	703	703	4,451	4,451
General administration costs	35,883	35,883	7,907	7,907
Insurance	977	977	896	896
AGM expenses	8,193	8,193	15,970	15,970
Sundry expenses	500	500	265	265
World pay/fast pay	993	993	946	946
Conference registration fees	214	214	50	50
College Research Award	500	500	—	—
Governance costs	1,986	1,986	2,002	2,002
	<u>49,949</u>	<u>49,949</u>	<u>32,487</u>	<u>32,487</u>

Analysis of governance costs

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Independent examination	1,986	1,986	2,002	2,002
	<u>1,986</u>	<u>1,986</u>	<u>2,002</u>	<u>2,002</u>

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners fee	1,986	2,002
	<u>1,986</u>	<u>2,002</u>

10. Staff costs

There were no staff costs incurred during the year.

The average head count of employees during the year was Nil (2020: Nil)

No employee received employee benefits of more than £60,000 during the year (2020: Nil)

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. Seven trustees were reimbursed travel expenses of £606 (2020: Nine trustees £2,049) and no trustees were reimbursed for registration fees (2020: one trustee - £25).

At the year end there were no amounts owed to any of the trustees (2020: £Nil).

12. Debtors

	2021	2020
	£	£
Prepayments and accrued income	2,000	—

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other loans	5,000	5,000
Accruals	19,805	3,320
	<u>24,805</u>	<u>8,320</u>

14. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Other loans	—	5,000

Included within other loans, due within one year and after one year, are amounts owed to the Society of Clinical Perfusion Scientists. The loan is unsecured, with no interest due and is repayable over five annual instalments.

The College of Clinical Perfusion Scientists of Great Britain and Ireland

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 November 2021

15. Analysis of charitable funds

Unrestricted funds

2021

	At 1 December 2020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	63,457	50,171	(49,949)	63,679

2020

	At 1 December 2019 £	Income £	Expenditure £	At 30 November 2020 £
General funds	45,131	50,813	(32,487)	63,457

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	88,484	88,484
Creditors less than 1 year	(24,805)	(24,805)
Creditors greater than 1 year	—	—
Net assets	<u>63,679</u>	<u>63,679</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	76,777	76,777
Creditors less than 1 year	(8,320)	(8,320)
Creditors greater than 1 year	(5,000)	(5,000)
Net assets	<u>63,457</u>	<u>63,457</u>

17. Related parties

There were no related party transactions in the current or previous year other than those detailed in note 11.