



**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

Registered number: 01984863

Charity number: 293721

**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Reference and administrative details of the charity, its trustees and advisers

Trustees	Mr A L White Dr B N Jameson Mrs J H Yeates Mr J D Burt Mr C J F Andrews (resigned 12 February 2025) Mrs A J L Clements (resigned 16 October 2024)
Company registered number	01984863
Charity registered number	293721
Registered office	Hyde Park House Mutley Plain Plymouth Devon PL4 6LF
Company secretary	Mrs J Howes
Chief executive officer	Mrs J Howes
Accountants	Condy Mathias Business Advisors a trading name of R T Marke & Co Limited, Chartered Accountants 6 Houndiscombe Road Plymouth Devon PL4 6HH
Auditors	Sumer Auditco Limited T/A Sumer Audit 6 Houndiscombe Road Plymouth Devon PL4 6HH

**THE HARBOUR CENTRE (PLYMOUTH)**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**INTRODUCTION**

The Harbour Centre (Plymouth) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The Board of Directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees. The Trustees present their annual report together with the audited financial statements of the organisation for the year ended 31 March 2025.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities Statement of Recommended Practice (SORP) FRS102. The organisation qualifies as a small company under section 383 of The Companies Act 2006 and therefore a Strategic Report and Director's Report are not required.

**OBJECTS**

The Harbour Centre (Plymouth) implements operational policies and procedures that are in line with UK national treatment guidelines and standards for drug and alcohol treatment services. The organisation has been ISO 9001 Certified since 2015 and has a robust clinical governance and quality assurance framework.

The principal objects of the company as set out in its governing documents are:

- a) to promote the prevention of the abuse of alcohol and other substances and to assist individuals and their families suffering therefrom through the provision of services that address their multiple needs associated with recovery from addiction or dependence on substances.
- b) to help the prevention of the abuse of alcohol and other substances through the provision of education and training of professionals and volunteers in the field; and
- c) to advance the education of the public about the incidence and effect on society of the use, abuse and dependence upon alcohol and other substances.

These objects are encapsulated within Harbour's Mission Statement:

Harbour supports people suffering from the harm caused by the misuse of drugs and alcohol by providing education, prevention and integrated treatment and recovery services.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**ACTIVITIES TO ACHIEVE OBJECTS**

We plan and review our strategic aims and activities through our annual business planning cycle.

Our primary activities include:

- providing substance misuse treatment to adults and young people via individual and group support sessions, which includes advice and information, psychosocial interventions, home/community detoxification, and support to engage with education, training, employment, and accommodation;
- providing support to family members affected by drug and alcohol use;
- working in partnership as part of The Plymouth Alliance in multi-agency hubs with staff from primary health, social services, mental health, police, probation, housing, and other charities to ensure that people can access the best available treatment and after care services;
- providing outreach and locality based multi-agency activity focusing on substance misuse and its prevention; and
- delivering information and training sessions to professionals and volunteers in other organisations and residents in the community.

**PERFORMANCE**

All data on structured treatment for adults and young people is uploaded to the National Drug Treatment Monitoring System. A snapshot of Harbour's key outputs and outcomes in the year ended 31 March 2025 are detailed below.

Adult Community Access Service (exc. CJIT)

- 1504 clients referred into community services
- 544 clients dropped out at referral stage
- 942 had a comprehensive assessment form completed
- 105 clients exited treatment between comprehensive assessment stage and recovery plan stage
- 809 went to tier 3
  - 204 Opiate
  - 168 Non-Opiate
  - 166 Alcohol & Non-Opiate
  - 271 Alcohol only

In total 2139 clients were open to tier 3 treatment in the year ended 31 March 2025

- 1166 Opiate
- 252 Non-Opiate
- 288 Alcohol & Non-Opiate
- 433 Alcohol only

**THE HARBOUR CENTRE (PLYMOUTH)**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FUNDING AND INVESTMENT**

Harbour's primary activities are commissioned by Public Health and Plymouth City Council as part of The Plymouth Alliance. The organisation owns two properties, Ermington Terrace, and Hyde Park House, both of which generate unrestricted income via rental.

**FINANCIAL REVIEW**

The Trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The organisation has achieved a surplus of income over expenditure of £10,731 (2024: £3,506 deficit). This surplus is mainly attributable to the increase in fair value of the investment proportion of Hyde Park House less the increase in repair costs due to necessary work carried out on the roof.

Within designated reserves, are reserves linked to the fixed assets of the company. A large part of the charity's overall reserves consists of fixed assets (such as Hyde Park House and Ermington Terrace) rather than actual bank/cash balances that can be spent immediately. The fixed asset fund represents the value of such assets and has been calculated with reference to the book value less any loans relating to the properties. Other designated reserves and the charitable funds represent amounts that could be liquidated quickly to settle liabilities that arise because of one-off events e.g., termination of a contract. These reserves are maintained at an amount deemed suitable to address the risks of the charity within the next 12 months. The trustees aim is to hold charitable funds of between £375,000-£450,000.

At the start of the year the charity had charitable funds of £448,455 and at the year end the charity had £395,853 of charitable funds.

An analysis of reserves can be seen at note 17 of the financial statements.

**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**GOVERNANCE AND MANAGEMENT**

Board of Directors

The oversight of the organisation's assets and strategic direction is the responsibility of its Trustees, whose membership on the Board is approved by vote following a robust recruitment, referencing and criminal records checking process. The Trustees elect a Chair to lead on governance and convene meetings. The Trustees have complied with their duty outlined in section 4 of the Charities Act 2006 to have due regard to public benefit guidance issued by The Charity Commission.

All Trustees engage in an induction programme that involves Trustee training on the organisation's work. The Chair of the Board and the Chief Executive Officer (CEO) coordinate this. Continued training and development are regularly reviewed and offered to the Trustees as needs are identified.

Risk Management

A risk management framework guides the decision making of the Trustees and SLT. Over the last five years the organisation has strengthened its policies and structures to manage the increasing levels of professional risk. This has been achieved primarily through the continual review and improvement of recruitment and training standards of employees at all levels.

**FUTURE DEVELOPMENTS**

The Trustees signed off the Strategic Business Plan in 2024 reflecting their current position and future plans. Staff, partners, and the people who use our services have been consulted with regarding future organisational and Alliance aims. The key strategic aims included in this plan are detailed below.

**THE HARBOUR CENTRE (PLYMOUTH)**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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What We Do

- We work as a partner in the Plymouth Alliance to support people to recognise and address the impact of alcohol and drug use so that they can improve their lives and the lives of their loved ones and make a positive contribution in their community. We do this by using approaches that are proven to enable positive and sustainable changes.
- We are careful with the funding we receive, ensuring that it is used only for the purposes that it is intended.

How We Fund It

- We finance our work through the Plymouth Alliance, through public sector contracts, fundraising and by generating our own income. This diversity of funding ensures that our work is sustainable and innovative.
- We plan our growth carefully, ensuring that we do not extend beyond what we can deliver or what is needed.

How We Promote It

- We are a voice of innovation and good practice.
- We have a recognisable brand that clearly defines the ethos of the organisation, the support that we offer, thus ensuring that people and communities have an informed choice.
- We communicate openly, providing constructive feedback and sharing good practice.

How We Resource It

- We recruit talented professionals and volunteers who are committed to making a positive contribution in the communities we serve.
- We ensure that our services are consistently of the highest quality

How We Involve

- We build, deliver, and review our services alongside the people and communities we serve.
- We put community engagement at the core of our support, with the aim to reduce isolation and increase opportunities



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

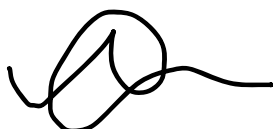
**Auditors**

The auditors, Sumer Auditco Ltd have indicated their willingness to continue their appointment as auditors of the charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mr A L White**  
Trustee

Date: 11 Nov 2025



**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARBOUR CENTRE (PLYMOUTH)**

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**OPINION**

We have audited the financial statements of The Harbour Centre (Plymouth) for the year ended 31 March 2025 which comprises the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities SORP 2019

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue. Our responsibilities and the responsibilities of the Board with respect to going concern are described in the relevant sections of this report.

**OTHER INFORMATION**

The Board is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

**THE HARBOUR CENTRE (PLYMOUTH)**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARBOUR CENTRE (PLYMOUTH)**  
**(CONTINUED)**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS AS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Report (set out on pages 2 to 7), the Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARBOUR CENTRE (PLYMOUTH)**  
**(CONTINUED)**

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In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees intend to cease operations, or have no realistic alternative but to do so.

**AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

As part of our audit planning, through discussions with management, we obtained an understanding of the legal and regulatory framework that is applicable to the charitable company and the sector in which it operates to identify the key laws and regulations affecting the charitable company. The key laws and regulations we identified were health and safety, and employment laws. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, primarily the Companies Act 2006, the Charities Act 2011, the reporting frameworks FRS102 and Charities SORP 2019, and the terms and conditions attached to material grants received by the charity. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were requirements imposed by the health & social care act, health & safety legislation, employment legislation and General Data Protection Regulations (GDPR).

**THE HARBOUR CENTRE (PLYMOUTH)**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARBOUR CENTRE (PLYMOUTH)**  
**(CONTINUED)**

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Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of funding and grant income, and the override of controls by management.

Our audit procedures to respond to these risks included enquiries of management, sample testing on the posting of accounting entries, reviewing accounting estimates for biases, substantive testing of key income streams, substantive testing of development expenditure and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*John Hillier*

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John Hillier FCA (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited, Statutory Auditors and Chartered Accountants

6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

Dated: 17 Nov 2025

**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME FROM:</b>					
Donations and legacies	4	-	11,790	11,790	27,942
Investments	5	-	67,745	67,745	69,084
Charitable activities	6	121,435	2,921,802	3,043,237	2,662,723
<b>TOTAL INCOME</b>		<b>121,435</b>	<b>3,001,337</b>	<b>3,122,772</b>	<b>2,759,749</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	101,604	101,604	105,312
Charitable activities	7	87,349	3,365,588	3,452,937	2,657,943
<b>TOTAL EXPENDITURE</b>		<b>87,349</b>	<b>3,467,192</b>	<b>3,554,541</b>	<b>2,763,255</b>
Gains/(losses) on investments		-	442,500	442,500	-
<b>NET MOVEMENT IN FUNDS</b>		<b>34,086</b>	<b>(23,355)</b>	<b>10,730</b>	<b>(3,506)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	1,721,355	1,721,355	1,724,861
Net movement in funds		34,086	(23,355)	10,730	(3,506)
Releases between funds		(432)	432	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>33,654</b>	<b>1,698,432</b>	<b>1,732,085</b>	<b>1,721,355</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

**THE HARBOUR CENTRE (PLYMOUTH)**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	12	826,876	1,062,796
Investment property	13	660,000	217,500
		<b>1,486,876</b>	<b>1,280,296</b>
<b>CURRENT ASSETS</b>			
Debtors	14	123,976	187,312
Cash at bank and in hand		494,795	661,702
		<b>618,771</b>	<b>849,014</b>
Creditors: amounts falling due within one year	15	(155,332)	(192,485)
<b>NET CURRENT ASSETS</b>		<b>463,439</b>	<b>656,529</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,950,315</b>	<b>1,936,825</b>
Creditors: amounts falling due within one year	16	(218,229)	(215,470)
<b>TOTAL NET ASSETS</b>		<b>1,732,086</b>	<b>1,721,355</b>
<b>CHARITY FUNDS</b>			
Restricted funds	17	33,654	-
Unrestricted funds	17	1,698,432	1,721,355
<b>TOTAL FUNDS</b>		<b>1,732,086</b>	<b>1,721,355</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr A L White**  
Trustee

Date: 11 Nov 2025

The notes on pages 15 to 28 form part of these financial statements.

**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Note</b>		
Net cash (used in)/from operating activities	20	<b>(159,252)</b>	(110,964)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Rents and income from investments		<b>67,745</b>	69,084
Purchase of tangible fixed assets		<b>(63,851)</b>	(44,886)
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<b>3,894</b>	24,198
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayments of borrowing		<b>(11,549)</b>	(71,231)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(11,549)</b>	(71,231)
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>(166,907)</b>	(157,997)
Cash and cash equivalents at the beginning of the year		<b>661,702</b>	819,699
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>494,795</b>	661,702

The notes on pages 15 to 28 form part of these financial statements.



**THE HARBOUR CENTRE (PLYMOUTH)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. GENERAL INFORMATION**

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The Charity was incorporated in the United Kingdom. Details regarding the Charity's information can be seen on the Charity information page.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Harbour Centre (Plymouth) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2.3 GOING CONCERN**

The accounts have been prepared on the going concern basis. The Trustees consider that the Charity has sufficient resources available to meet all commitments as they fall due and the Charity continues as a going concern.

**2. ACCOUNTING POLICIES (continued)**

**2.4 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The rental income is recognised in accordance with the lease agreements in place. The income received is adjusted through deferred and accrued income when receipt of the monies is paid in arrears or in advance of the period it is occupied.

Donations and other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service where applicable.

**2.5 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**2.6 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

## 2. ACCOUNTING POLICIES (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

Freehold property	- 50 years
Freehold land	- Not depreciated
Office equipment	- 5 years

### 2.8 INVESTMENT PROPERTY

Fixed asset investments and investment property are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

### 2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. ACCOUNTING POLICIES (continued)

2.13 PROGRAMME RELATED INVESTMENTS

Programme related investments are made exclusively to further the charitable aims by funding specific activities of related tangible fixed assets of a third party which, in turn, contribute to the Charity's own charitable purposes. Property that is let out in order to further charitable aims of the Charity as well as the lessor are classified as tangible fixed assets and are accounted for in the accordance with the tangible fixed asset policy.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Critical areas of judgment:

Valuation of Investment Property - The investment property held is a percentage of the freehold property owned which is let out. The percentage of the building tenanted will impact the value of the investment aspect of the property.

Bank and Cash - During the financial year, The Harbour Centre (Plymouth) Limited acted as the lead organisation in a consortium delivering 'The Complex Needs Alliance Contract' (The Alliance), funded by grant from Plymouth City Council.

Under the terms of the contract, The Harbour Centre is the host supplier and is responsible for receiving and administering the grant on behalf of the consortium. The Harbour Centre acts as agent, holding and distributing funds to itself and the other consortium partners in accordance with the agreed delivery plan and funder requirements. Income received is accounted for in line with the income policy.

At the balance sheet date, funds were held for future distribution to consortium members and accordingly, is excluded from the Balance Sheet and does not fall within the scope of the Charity's audit.

4. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	11,790	11,790	27,942
TOTAL 2024	-	27,942	27,942	

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**5. INVESTMENT INCOME**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental income	-	52,496	52,496	60,739
Investment income	-	15,249	15,249	8,345
	<u>-</u>	<u>67,745</u>	<u>67,745</u>	<u>69,084</u>
TOTAL 2024	<u>-</u>	<u>69,084</u>	<u>69,084</u>	

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Core funding	40,228	1,795,571	1,835,799	1,852,757
Other funding	10,904	87,692	98,596	13,084
Sharp funding	-	41,930	41,930	258,427
Training courses	-	13,073	13,073	16,454
Supplementary Drug and Alcohol Treatment grant	70,303	769,536	839,839	308,001
Rough Sleeping Drug and Alcohol Treatment grant	-	214,000	214,000	214,000
	<u>121,435</u>	<u>2,921,802</u>	<u>3,043,237</u>	<u>2,662,723</u>
TOTAL 2024	<u>64,058</u>	<u>2,598,665</u>	<u>2,662,723</u>	

**7. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	Direct charitable expenditure 2025	Governance costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable expenditure	3,404,024	48,913	3,452,937	2,657,943
TOTAL 2024	<u>2,612,358</u>	<u>45,585</u>	<u>2,657,943</u>	

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**8. GOVERNANCE COSTS**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Auditors' remuneration	-	9,340	9,340	7,600
Auditors' non-audit costs	-	2,335	2,335	1,900
Company secretarial and professional fees	-	1,901	1,901	1,411
Wages and salaries	-	33,572	33,572	32,974
Pension costs	-	1,765	1,765	1,700
	-	48,913	48,913	45,585
TOTAL 2024	-	45,585	45,585	

**9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure on property investment management	40,828	-	60,776	101,604	105,312
<b>COSTS OF RAISING FUNDS</b>	<b>40,828</b>	<b>-</b>	<b>60,776</b>	<b>101,604</b>	<b>105,312</b>
Expenditure on charitable activities	2,378,139	299,770	726,115	3,404,024	2,612,358
Expenditure on governance	35,337	-	13,576	48,913	45,585
<b>CHARITABLE ACTIVITIES</b>	<b>2,413,476</b>	<b>299,770</b>	<b>739,691</b>	<b>3,452,937</b>	<b>2,657,943</b>
<b>TOTAL EXPENDITURE</b>	<b>2,454,304</b>	<b>299,770</b>	<b>800,467</b>	<b>3,554,541</b>	<b>2,763,255</b>
TOTAL 2024	2,170,304	34,783	558,168	2,763,255	

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**10. NET INCOME/(EXPENDITURE)**

	2025	2024
	£	£
<b>This is stated after charging:</b>		
Depreciation of tangible fixed assets: - owned by the charity	49,770	34,783
Impairment of tangible fixed assets: - owned by the charity	250,000	-
Auditors' remuneration - audit	9,340	7,600
Auditors' remuneration - other services	2,335	1,900
	<u>          </u>	<u>          </u>

During the year, no Trustees received any remuneration (2024: £Nil).

During the year, no Trustees received any benefits in kind (2024: £Nil).

During the year, no Trustees received any reimbursement of expenses (2024: £Nil).

**11. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	2,193,352	1,939,621
Social security costs	182,554	155,016
Contribution to defined contribution pension schemes	78,398	75,667
	<u>2,454,304</u>	<u>2,170,304</u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Full-time	55	53
Part-time	34	29
	<u>89</u>	<u>82</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	-	-

**Key Management Costs**

All Trustees and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration, including employer pension contributions, in respect of these individuals is £143,136 (2024: £138,250).

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**12. TANGIBLE FIXED ASSETS**

	Freehold Property £	Office Equipment £	Total £
<b>COST OR VALUATION</b>			
At 1 April 2024	1,653,050	225,876	1,878,926
Additions	-	63,851	63,851
At 31 March 2025	<u>1,653,050</u>	<u>289,727</u>	<u>1,942,777</u>
<b>DEPRECIATION</b>			
At 1 April 2024	640,597	175,533	816,130
Charge for the year	17,714	32,057	49,771
Impairment Charges	250,000	-	250,000
At 31 March 2025	<u>908,311</u>	<u>207,590</u>	<u>1,115,901</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>744,739</u>	<u>82,137</u>	<u>826,876</u>
At 31 March 2024	<u>1,012,453</u>	<u>50,343</u>	<u>1,062,796</u>

A net book value amount of £245,000 (2024: £495,000) is included within freehold property which represents a building used as a programme related investment. A valuation was undertaken in August 2025 by Sanderson Weatherall on a Market Value basis. This has been used for the assesment of the impairment review in the year.

**13. INVESTMENT PROPERTY**

	£
<b>VALUATION</b>	
At 1 April 2024	217,500
Change in fair value in the year	442,500
At 31 March 2025	<u>660,000</u>

The entire balance relates to Hyde Park House, which has split use, being partly used by the charity itself and partly rented out to third parties. The value above represents the element let out to the third parties. The 2025 valuation, prepared by Sanderson Weatherall on a Market Value and Market Rent Basis, has been used for the assesment of the change in fair value in the year.

**14. DEBTORS**

	2025 £	2024 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	83,010	21,545
Other debtors	21,157	5,373
Prepayments and accrued income	19,809	160,394
	<u>123,976</u>	<u>187,312</u>



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<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>6,068</b>	20,376
Trade creditors	<b>36,488</b>	23,100
Other taxation and social security	<b>41,694</b>	40,234
Other creditors	<b>16,657</b>	69,275
Accruals and deferred income	<b>54,425</b>	39,500
	<b>155,332</b>	192,485

The above balance of bank loans is secured against the freehold and investment property held by the charity. The aggregate carrying values of the asset secured is £1,404,739 (2024: £1,229,953).

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April	<b>4,663</b>	13,194
Resources deferred during the year	<b>12,706</b>	4,663
Amounts released from previous periods	<b>(4,663)</b>	(13,194)
	<b>12,706</b>	4,663

Included within the deferred income balance at the year end are funds received in advance in respect of The Alliance totalling £6,706 and the Creating Connections Grant totalling £6,000. Amounts released from 2024 during the year include funds received in advance in respect of The Alliance totalling £4,663.

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>218,229</b>	215,470
	<b>218,229</b>	215,470

Included within the above are amounts falling due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>BETWEEN ONE AND TWO YEARS</b>		
Bank loans	<b>6,068</b>	20,376
<b>BETWEEN TWO AND FIVE YEARS</b>		
Bank loans	<b>212,161</b>	195,094
<b>OVER FIVE YEARS</b>		
Bank loans	-	-

The balance above is made up of one loan. The loan is repayable over 120 months from drawdown at a fixed interest rate of 4.44% per annum.

The above balance of bank loans is secured against the freehold and investment property held by the charity. The aggregate carrying values of the asset secured is £1,404,739 (2024: £1,229,953).

THE HARBOUR CENTRE (PLYMOUTH)  
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NOTES TO THE FINANCIAL STATEMENTS  
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17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Fixed Asset Fund	826,950	-	-	(224,370)	602,580
Investment Property	217,500	-	-	442,500	660,000
Sinking Fund	42,180	-	(59,441)	17,261	-
Business Development	8,140	-	(8,140)	-	-
Hardship Fund	40,000	-	-	-	40,000
Hyde Park House Repair	138,130	-	(195,306)	57,176	-
	<u>1,272,900</u>	<u>-</u>	<u>(262,887)</u>	<u>292,567</u>	<u>1,302,580</u>
<b>GENERAL FUNDS</b>					
Charitable Funds	448,455	3,443,837	(3,204,306)	(292,135)	395,852
	<u>1,721,355</u>	<u>3,443,837</u>	<u>(3,467,192)</u>	<u>432</u>	<u>1,698,432</u>
<b>TOTAL UNRESTRICTED FUNDS</b>					
<b>RESTRICTED FUNDS</b>					
Charitable Restricted Funds	-	40,228	(39,796)	(432)	-
Naloxone	-	81,207	(47,553)		33,654
<b>TOTAL OF FUNDS</b>	<u>1,721,355</u>	<u>3,565,272</u>	<u>(3,554,541)</u>	<u>-</u>	<u>1,732,086</u>

**17. STATEMENT OF FUNDS (continued)**

DESIGNATED FUNDS

**Fixed assets/Investment property**

In furtherment of its objectives, charitable funds expended on the acquisition of Fixed Assets and Investment Property have been so designated because they are invested in assets which are of an enduring benefit to the charity. The fund balances represent periodic property valuations, less the outstanding mortgage and depreciation charges.

**Sinking Fund**

This fund is set aside for the maintenance of the rental property and is funded by annual contributions from tenants of the property, including the charity.

**Business Development**

This represent funds for training, consultancy and social enterprise activities.

**Hardship Fund**

This represents a fund set up to provide support for employees and clients suffering hardship in the current challenging economic climate.

**Hyde Park House Repair**

This fund is to be used to carry out large one off repairs to Hyde Park House not covered by the Sinking Fund contributions from tenants.

RESTRICTED FUNDS

**Naloxone**

Funding received to provide Naloxone to users.

THE HARBOUR CENTRE (PLYMOUTH)  
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17. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Fixed Asset Fund	745,616	-	-	81,334	826,950
Investment Property	217,500	-	-	-	217,500
Sinking Fund	58,850	-	(26,670)	10,000	42,180
Business Development	63,103	-	(54,963)	-	8,140
Hardship Fund	40,000	-	-	-	40,000
Hyde Park House Repair	150,000	-	(11,870)	-	138,130
	<u>1,275,069</u>	<u>-</u>	<u>(93,503)</u>	<u>91,334</u>	<u>1,272,900</u>
<b>GENERAL FUNDS</b>					
Charitable Funds	449,792	2,695,691	(2,607,400)	(89,628)	448,455
	<u>1,724,861</u>	<u>2,695,691</u>	<u>(2,700,903)</u>	<u>1,706</u>	<u>1,721,355</u>
<b>TOTAL UNRESTRICTED FUNDS</b>					
	<u>1,724,861</u>	<u>2,695,691</u>	<u>(2,700,903)</u>	<u>1,706</u>	<u>1,721,355</u>
<b>RESTRICTED FUNDS</b>					
Charitable Restricted Funds	-	64,058	(62,352)	(1,706)	-
<b>TOTAL OF FUNDS</b>	<u>1,724,861</u>	<u>2,759,749</u>	<u>(2,763,255)</u>	<u>-</u>	<u>1,721,355</u>

18. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	1,272,900	-	(262,887)	292,567	1,302,580
General funds	448,455	3,443,837	(3,204,306)	(292,135)	395,852
Restricted funds	-	121,435	(87,349)	(432)	33,654
	<u>1,721,355</u>	<u>3,443,837</u>	<u>(3,467,192)</u>	<u>432</u>	<u>1,732,086</u>

THE HARBOUR CENTRE (PLYMOUTH)  
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18. SUMMARY OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Designated funds	1,275,069	-	(93,503)	91,334	1,272,900
General funds	449,792	2,695,691	(2,607,400)	(89,628)	448,455
Restricted funds	-	64,058	(62,352)	(1,706)	-
	<u>1,724,861</u>	<u>2,759,749</u>	<u>(2,763,255)</u>	<u>-</u>	<u>1,721,355</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	-	826,876	826,876
Investment property	-	660,000	660,000
Current assets	-	618,771	618,771
Creditors due within one year	(23,111)	(132,221)	(155,332)
Creditors due in more than one year	-	(218,229)	(218,229)
	<u>(23,111)</u>	<u>1,755,197</u>	<u>1,732,086</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	-	1,062,796	1,062,796
Investment property	-	217,500	217,500
Current assets	-	849,014	849,014
Creditors due within one year	-	(192,485)	(192,485)
Creditors due in more than one year	-	(215,470)	(215,470)
	<u>-</u>	<u>1,721,355</u>	<u>1,721,355</u>

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**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
Net income for the year (as per Statement of Financial Activities)	<b>10,730</b>	(3,506)
<b>ADJUSTMENTS FOR:</b>		
Depreciation charges	<b>49,771</b>	34,783
Impairment charges	<b>250,000</b>	
Movement in Fair value of Investments	<b>(442,500)</b>	
Rents and income from investments	<b>(67,745)</b>	(69,084)
(Increase)/Decrease in debtors	<b>63,336</b>	39,309
Increase/ (Decrease) in creditors	<b>(22,844)</b>	(112,466)
<b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<b>(159,252)</b>	(110,964)

**21. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2025	2024
	£	£
Amount held at bank	<b>494,728</b>	661,135
Cash in hand	<b>67</b>	567
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>494,795</b>	661,702

**22. ANALYSIS OF CHANGE IN NET DEBT**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	661,702	<b>(166,907)</b>	<b>494,795</b>
Debt due within 1 year	(20,376)	<b>14,308</b>	<b>(6,068)</b>
Debt due after 1 year	(215,470)	<b>(2,759)</b>	<b>(218,229)</b>
	<b>425,856</b>	<b>(155,358)</b>	<b>270,498</b>

**23. PENSION COMMITMENTS**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £76,633 (2024: £75,667). Contributions totalling £12,299 (2024: £11,512) were payable to the fund at the balance sheet date and are included in creditors.

**24. RELATED PARTY TRANSACTIONS**

The Harbour Centre (Plymouth) has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and The Harbour Centre (Plymouth) at 31 March 2025.

**25. CONTROLLING PARTY**

The Charity is controlled by the Trustees.

## Document

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## Signers

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