

# **The Jonathan Conville Memorial Trust**

**(A Charity governed by its constitution, charity number 293720)**

## **Financial Statements**

**and**

## **Trustees' Report**

**for the year ended 31 December 2024**

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# **The Jonathan Conville Memorial Trust**

(A Charity governed by its constitution, charity number 293720)

## **Index to the Financial Statements for the year ended 31 December 2024**

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# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Charitable company Information for the year ended 31 December 2024

**Status:** The Jonathan Conville Memorial Trust is a charitable trust governed by its Trust Deed.

**Charity name:** The Jonathan Conville Memorial Trust

**Charity registration number:** 293720

**Registered office:** Abingdon House  
Gorse Lane  
Chobham  
Surrey  
GU24 8RB

**Operations address:** Abingdon House  
Gorse Lane  
Chobham  
Surrey  
GU24 8RB

<b>Trustees who held office during the year:</b>	Adam Butterworth	- Appointed 16 October 2021
	Chris Dodd	- Appointed 21 January 1990
	Andrew Don	- Appointed 8 January 1986
	Jon Garside	- Appointed 20 February 2019
	Sam Henegan	- Appointed 19 November 2024
	Amy Illingworth	- Appointed 13 December 2017
	Sue Louise	- Appointed 16 October 2021
	Neil McAdie	- Appointed 16 October 2021
	Tom Skelhon	- Appointed 16 October 2021
	Katrina Tae	- Appointed 5 February 1995

David Draper was appointed as a trustee on 24 January 1993 and resigned on 14 October 2021. He was made an honorary trustee on 14 October 2021 in recognition of his ongoing support of, and work for, the Trust.

**Patrons:** Sir Christian Bonington CBE  
Andy Cave

**Independent Examiner:** **Anthony Armstrong FCA**  
**Armstrong & Co**  
*Chartered Accountants & Statutory Auditor*  
4a Printing House Yard  
Hackney Road  
London E2 7PR

**Bankers:** **CAF Bank**  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Trustees' Report

for the year ended 31 December 2024

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The Trustees of The Jonathan Conville Memorial Trust present their report together with the financial statements for the year ended 31 December 2024.

### Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

### Structure, Governance and Management

The Trust was created by a Deed, dated 8th January, 1986.

The Trust is run by a board of Trustees made up of the Chair (Neil McAdie), a Financial Sub-Committee (Sue Louise, Amy Illingworth, Sam Henegan and Neil McAdie). Two Selection Committees, one for the Alpine Course and one for our Alpine Preparation Courses in Wales were led by Trustees, Chris Dodd and Jon Garside respectively. Katrina Taeae, a member of the Conville family, is a Trustee. In addition, 7 members of the Board are, or have been, climbers of differing levels and are able to bring those experiences to the Board.

Our Annual General Meeting was conducted on site at the offices of The British Mountaineering Council in November 2024. Decision making is done by majority vote. Follow-up administrative work and meetings continued throughout the year as needed. When required, we co-opt key experts and representatives from the professional world of climbing to advise us on our work and our two Patrons, Sir Christian Bonington CBE and Andy Cave are both well known in the climbing world.

We have a close working relationship with the British Mountaineering Council. We are pleased to work with Neil Johnson, UIAGM/IFMGA, of Peak Mountain Training, who administers our courses and sources the professional guides to teach our participants. Peak Mountain Training brings a high level of expertise to the Trust which is greatly valued by us and our students. We are grateful for continued generous financial support from the Scottish Mountaineering Trust, The British Mountaineering Council and The Alpine Club. We also receive financial support from the mountaineering clothing and equipment brand Rab in the form of sponsorship.

### Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

### Objectives and activities for the public benefit

The objectives of the Trust remain as they always have, to provide mountaineering safety training to young people between 18 and 30 years of age. The objective is to enable these young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to instruct and assist them in their chosen activity. Preference is given to young people who would otherwise be unable to afford such training and instruction.

In 2024 we were pleased to be able to deliver all of our courses as planned, providing training to over 197 young mountaineers.

### Scottish Mountain Courses

The winter courses takes place in the Cairngorms during January and bridges the gap between summer climbing/walking and winter mountaineering. The ratio is one instructor to six participants, and it is two days in duration. The courses cover use of ice axe and crampons, navigation, avalanche assessment and problem avoidance and were delivered to 60 students.

### Alpine Courses, France

The Alpine Courses are held in Argentiere, France, with 102 students attending and successfully completing one of the three-day courses. These courses are based in the Chamonix Valley in June and July and are for climbers and mountaineers who already have experience of British climbing or mountaineering but who now want to climb in the Alps. The emphasis is on an introduction to glacier travel, crevasse rescue, avalanche assessment, use of equipment, alpine mountaineering, moving together in alpine terrain and importantly, route planning.

**Trustees' Report**  
**for the year ended 31 December 2024**

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**Alpine Skills Course, Wales**

The Alpine Skills Course is hosted in North Wales in May, and provides a low barrier to entry weekend course to instruct climbers in the basic skills required for mountaineering. Being UK based, it makes the course accessible to those who do not have the time or finances to travel abroad. The 2023 course was attended by 35 young climbers.

**Plans for 2025**

In 2025 the Trust plans to operate the Scottish Winter, the Alpine Preparation (in Wales) and the Chamonix based summer Alpine Mountaineering courses using the same proven formula and same number of participants as last year.

Sam Henegan was appointed as a trustee in November 2024. Sam is a climber with experience in the fields of law and accounting and will be able to make a valuable contribution to our board, particularly to the financial sub-committee.

The outdoor brand Rab became a sponsor of the JCMT in 2024. In 2025 we plan to continue to develop this relationship which brings finance, equipment deals and exposure to the work of the trust.

**Financial Review**

Our investment advisors, Quilter Cheviot Limited, are instructed to invest to maximise the total return of the endowment fund within the medium to low-risk investment portfolio.

The trustees have established a policy for withdrawal of the investment income received to continue with the activities of the charity but also to maintain the level of investments held within the portfolio for sustainability and growth. The Chair, Neil McAdie and Treasurer, Sue Louise had a virtual meeting with our Account Manager at Quilter Cheviot in London to review the strategy and ensure that the investments are ethical and sustainable.

**Results for the year**

The value of the fixed asset investments at 31 December 2024 was £343,639 (2023: £369,163).

The balance on the short term investments in cash at 31 December 2024 was £403 (2023: £2).

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £7,350 and reserves of £358,635.

**Tangible fixed assets for use by the charity.**

Fixed assets are set out in Note 9 to the accounts.

**Reserves Policy**

The trustees seek to maintain at least one years expenditure in general funds in order to give reasonable certainty and continuity to their medium term objectives and to support their beneficiaries. Fixed asset investments are represented by a designated fund account set up to ring fence the fixed asset investments held to generate income to support the day to day activities of the Trust.

**Independent Examiner**

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 6 May 2025 and signed on its behalf by:

*Sue Louise*

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**Sue Louise**  
**Trustee**

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# **The Jonathan Conville Memorial Trust**

(A Charity governed by its constitution, charity number 293720)

## **Trustees' Responsibilities Statement**

**for the year ended 31 December 2024**

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The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Independent Examiner's Report to the Charity Trustees of The Jonathan Conville Memorial Trust

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I report on the accounts of The Jonathan Conville Memorial Trust for the period from 1 January 2024 to 31 December 2024, which are set out on pages 8 to 15.

This report is made solely to the charity's trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

As described on page 6, the trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Armstrong*

**Anthony Armstrong FCA, Independent Examiner  
of Armstrong & Co**  
Chartered Accountants & Statutory Auditor

**Dated: 6 May 2025**

**4a Printing House Yard  
Hackney Road  
London E2 7PR**

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Statement of Financial Activities for the year ended 31 December 2024

		2024			2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	15,386	-	15,386	7,729
Charitable activities	4	29,117	-	29,117	32,054
Investments	5	9,559	-	9,559	11,455
<b>Total income</b>		<b>54,062</b>	<b>-</b>	<b>54,062</b>	<b>51,238</b>
<b>Expenditure on:</b>					
Charitable activities	6	61,320	-	61,320	64,386
<b>Total expenditure</b>		<b>61,320</b>	<b>-</b>	<b>61,320</b>	<b>64,386</b>
<b>Total income less total expenditure</b>		<b>(7,258)</b>	<b>-</b>	<b>(7,258)</b>	<b>(13,148)</b>
Net gains/(losses) on investments	9	(92)	-	(92)	19,662
<b>Net income/(expenditure)</b>		<b>(7,350)</b>	<b>-</b>	<b>(7,350)</b>	<b>6,514.00</b>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets	9	(10,028)	-	(10,028)	3,057
<b>Net movement in funds</b>		<b>(17,378)</b>	<b>-</b>	<b>(17,378)</b>	<b>9,571</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	15	376,013	-	376,013	366,442
<b>Total funds carried forward</b>	<b>14</b>	<b>358,635</b>	<b>-</b>	<b>358,635</b>	<b>376,013</b>

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form an integral part of these financial statements.



# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Statement of Financial Position

as at 31 December 2024

		31 December 2024		31 December 2023	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Investments	9		343,639		369,163
<b>Total fixed assets</b>			<u>343,639</u>		<u>369,163</u>
<b>Current assets:</b>					
Investments	10	403		2	
Debtors	11	-		10	
Cash at bank and in hand		<u>17,960</u>		<u>10,767</u>	
<b>Total current assets</b>		<u>18,363</u>		<u>10,779</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>3,367</u>		<u>3,929</u>	
<b>Net current assets/(liabilities)</b>			14,996		6,850
<b>Total net assets</b>			<u>358,635</u>		<u>376,013</u>
<b>The funds of the charity:</b>					
Unrestricted income funds	14		358,635		376,013
<b>Total charity funds</b>	19		<u>358,635</u>		<u>376,013</u>

The financial statements were approved by the Board of Trustees on 6 May 2025 and signed on its behalf by:

*Sue Louise*

Sue Louise  
Trustee

*The notes on pages 11 to 15 form part of these accounts.*

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Statement of Cash Flows

for the year ended 31 December 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	1	(17,768)	(1,783)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		9,559	11,455
Proceeds from sale of investments		15,402	345,441
Purchase of investments		-	(366,106)
<b>Net cash provided by/(used in) investing activities</b>		<b>24,961</b>	<b>(9,210)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>7,193</b>	<b>(10,993)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>10,767</b>	<b>21,760</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>17,960</b>	<b>10,767</b>

### Notes to the Cash Flow Statement

	2024 £	2023 £
<b>1) Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(7,350)	6,514
<b>Adjustments for:</b>		
(Gains)/losses on investments	92	-
Dividends, interest and rents from investments	(9,559)	(11,455)
(Increase)/decrease in stocks and work in progress	(401)	1,010
(Increase)/decrease in debtors	10	(10)
Increase/(decrease) in creditors	(560)	2,158
<b>Net cash provided by/(used in) operating activities</b>	<b>(17,768)</b>	<b>(1,783)</b>
<b>2) Analysis of cash and cash equivalents</b>		
Cash in hand	17,960	10,767
<b>Total cash and cash equivalents</b>	<b>17,960</b>	<b>10,767</b>

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# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Accounting Policies

for the year ended 31 December 2024

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### Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

### Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

### Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Expenditure recognition

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

### Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

### Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

### Investments

Fixed assets held for investment purposes are not depreciated. Under SORP 2015 (FRS102), investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Notes to the Accounts

for the year ended 31 December 2024

### 1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

### 2 Net outgoing resources

*Net outgoing resources are stated after charging:*

Independent Examiner's fees - reporting service

2024	2023
£	£
1,380	1,197

### Trustees' emoluments

2024	2023
£	£
Nil	Nil

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

### 3 Income from donations and legacies

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
British Mountaineering Council	-	-	-	5,500
Scottish Mountaineering Trust	-	-	-	1,500
Other donations	3,579	-	3,579	729
Grants received	9,140	-	9,140	-
Sponsorship	2,667	-	2,667	-
	<u>15,386</u>	<u>-</u>	<u>15,386</u>	<u>7,729</u>

### 4 Income from charitable activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Alpine Courses, Wales	3,181	-	3,181	3,204
Alpine Courses, France	18,390	-	18,390	21,600
Scottish Courses	7,546	-	7,546	7,250
	<u>29,117</u>	<u>-</u>	<u>29,117</u>	<u>32,054</u>

### 5 Income from investments

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Income from listed investments	9,482	-	9,482	11,327
Bank interest received	77	-	77	128
	<u>9,559</u>	<u>-</u>	<u>9,559</u>	<u>11,455</u>

### 6 Expenditure on charitable activities by fund type

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Alpine Courses, Wales	6,160	-	6,160	5,685
Alpine Courses, France	35,130	-	35,130	42,170
Scottish Courses	16,106	-	16,106	13,015
Cancellation fees	-	-	-	95
Support costs (see note 7 below)	3,924	-	3,924	3,421
	<u>61,320</u>	<u>-</u>	<u>61,320</u>	<u>64,386</u>

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Notes to the Accounts

for the year ended 31 December 2024

7 Support costs	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Printing, postage & stationery	-	-	-	52
Subscriptions	357	-	357	242
Website	245	-	245	245
Welfare	-	-	-	80
AGM expenses	1,148	-	1,148	863
Independent Examination	1,383	-	1,383	1,197
Accountancy fees	650	-	650	600
Stockbroker's fees	1	-	1	7
Bank charges	60	-	60	60
Professional services	80	-	80	75
	<u>3,924</u>	<u>-</u>	<u>3,924</u>	<u>3,421</u>

8 Staff costs	2024 £	2023 £
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Average number of employees during the year was:

Nil Nil

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2024 nor to 31 December 2023.

Employees paid in excess of £60,000 during the current year and previous year:

None None

9 Investments	Listed investments	2024 £	2023 £
<b>Market value</b>			
As at 1 January 2024	369,163	369,163	345,441
Additions	-	-	366,106
Disposal proceeds	(15,404)	(15,404)	(365,103)
Realised gains/(losses) on disposal	(92)	(92)	19,662
Revaluation gains/(losses)	(10,028)	(10,028)	3,057
As at 31 December 2024	<u>343,639</u>	<u>343,639</u>	<u>369,163</u>
<b>Historical value at at 31 December 2024</b>	<u>348,836</u>	<u>348,836</u>	<u>366,106</u>

10 Investments	2024 £	2023 £
Cash held with fund managers	403	2
	<u>403</u>	<u>2</u>

11 Debtors: amounts falling due within one year	2024 £	2023 £
Accrued income	-	10
	<u>-</u>	<u>10</u>

12 Bank and cash in hand	2024 £	2023 £
CafCash Account	4,478	6,790
CAF Gold Account	13,482	3,977
	<u>17,960</u>	<u>10,767</u>

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Notes to the Accounts for the year ended 31 December 2024

13 Creditors: amounts falling due within one year	2024	2023
	£	£
Sundry creditors	1,333	-
Accruals	2,034	3,929
	<u>3,367</u>	<u>3,929</u>

14 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	-	-	-	-
<u>Unrestricted funds</u>					
Designated funds	369,163	-	(25,120)	-	344,043
General funds	6,850	54,062	(36,200)	(10,120)	14,592
<i>Total unrestricted funds</i>	<u>376,013</u>	<u>54,062</u>	<u>(61,320)</u>	<u>(10,120)</u>	<u>358,635</u>
	<u>376,013</u>	<u>54,062</u>	<u>(61,320)</u>	<u>(10,120)</u>	<u>358,635</u>

### Designated funds

Designated funds of £344,043 are unencumbered but have been set apart from general funds as they have been used to purchased fixed asset investments as part of an income generating strategy, and so are not immediately available to the charity.

### General funds

General funds of £14,592 are unencumbered and freely available for use by the charity.

15 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	-	-	-	-
<u>Unrestricted funds</u>					
Designated funds	345,441	366,106	(345,441)	3,057	369,163
General funds	21,001	(314,868)	281,055	19,662	6,850
<i>Total unrestricted funds</i>	<u>366,442</u>	<u>51,238</u>	<u>(64,386)</u>	<u>22,719</u>	<u>376,013</u>
	<u>366,442</u>	<u>51,238</u>	<u>(64,386)</u>	<u>22,719</u>	<u>376,013</u>

16 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed Asset Investment Fund	369,163	-	25,120	-	344,043
	<u>369,163</u>	<u>-</u>	<u>25,120</u>	<u>-</u>	<u>344,043</u>

17 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed Asset Investment Fund	345,441	366,106	345,441	3,057	369,163
	<u>345,441</u>	<u>366,106</u>	<u>345,441</u>	<u>3,057</u>	<u>369,163</u>

### Fixed Asset Investment Fund

This fund represents general funds used to purchased fixed asset investments.

18 Transfers between funds: last year	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to designated	(3,057)	3,057			-
	<u>(3,057)</u>	<u>3,057</u>	<u>-</u>	<u>-</u>	<u>-</u>

General to Designated: Increase funds not available as utilised for fixed asset investments.

# The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

## Notes to the Accounts for the year ended 31 December 2024

19 Net assets attributable to funds: current year	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	-	343,639	-	-	343,639
Current assets	17,959	404	-	-	18,363
Current liabilities	(3,367)	-	-	-	(3,367)
Net assets represented by funds	<u>14,592</u>	<u>344,043</u>	<u>-</u>	<u>-</u>	<u>358,635</u>

20 Net assets attributable to funds: prior year	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	-	369,163	-	-	369,163
Current assets	10,779	-	-	-	10,779
Current liabilities	(3,929)	-	-	-	(3,929)
Net assets represented by funds	<u>6,850</u>	<u>369,163</u>	<u>-</u>	<u>-</u>	<u>376,013</u>

### 21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

### 22 Post balance sheet events

There were no significant post balance sheet events.

### 23 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2024 nor at 31 December 2023.

### 24 Related parties

During the year a trustee, S. Louise, was paid £650 (2023: £600) for bookkeeping services to the charity in her capacity as a professional bookkeeper.

### 25 Trustee expenses

The following expenses were reimbursed to the trustees:

	2024	2023
	£	£
S Louise	73	392
A Butterworth	-	245
A Don	102	-
T Skelhon	-	52
S Henegan	80	-
	<u>255</u>	<u>688</u>