

The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2023

The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

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The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

Charitable company Information for the year ended 31 December 2023

Status: The Jonathan Conville Memorial Trust is a charitable trust governed by its Trust Deed.

Charity name: The Jonathan Conville Memorial Trust

Charity registration number: 293720

Registered office: Abingdon House
Gorse Lane
Chobham
Surrey
GU24 8RB

Operations address: Abingdon House
Gorse Lane
Chobham
Surrey
GU24 8RB

Trustees who held office during the year:	Adam Butterworth	- Appointed 16 October 2021
	Chris Dodd	- Appointed 21 January 1990
	Andrew Don	- Appointed 8 January 1986
	Jon Garside	- Appointed 20 February 2019
	Amy Illingworth	- Appointed 13 December 2017
	Sue Louise	- Appointed 16 October 2021
	Neil McAdie	- Appointed 16 October 2021
	Tom Skelhon	- Appointed 16 October 2021
	Katrina Tae	- Appointed 5 February 1995

David Draper was appointed as a trustee on 24 January 1993 and resigned on 14 October 2021. He was made an honorary trustee on 14 October 2021 in recognition of his ongoing support of, and work for, the Trust.

Patrons: Sir Christian Bonnington CBE
Andy Cave

Independent Examiner: **Anthony Armstrong FCA**
Armstrong & Co
Chartered Accountants & Statutory Auditor
4a Printing House Yard
Hackney Road
London E2 7PR

Bankers: **CAF Bank**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

Trustees' Report

for the year ended 31 December 2023

The Trustees of The Jonathan Conville Memorial Trust present their report together with the financial statements for the year ended 31 December 2023.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Structure, Governance and Management

The Trust was created by a Deed, dated 8th January, 1986.

The Trust is run by a board of Trustees made up of the Chair (Neil McAdie), a Financial Sub-Committee (Sue Louise, Amy Illingworth and Neil McAdie). Two Selection Committees, one for the Alpine Course and one for our Alpine Preparation Courses in Wales were led by Trustees, Chris Dodd and Jon Garside respectively. Katrina Tae, a member of the Conville family, is a Trustee. In addition, 7 members of the Board are, or have been, climbers of differing levels and are able to bring those experiences to the Board.

Our Annual General Meeting was conducted on site at the offices of The British Mountaineering Council in November 2023. Decision making is done by majority vote. Follow-up administrative work and meetings continued throughout the year as needed. When required, we co-opt key experts and representatives from the professional world of climbing to advise us on our work and our two Patrons, Sir Christian Bonington CBE and Andy Cave are both well known in the climbing world.

We have a close working relationship with the British Mountaineering Council. We are pleased to work with Neil Johnson, UIAGM/IFMGA, of Peak Mountain Training, who administers our courses and sources the professional guides to teach our participants. Peak Mountain Training brings a high level of expertise to the Trust which is greatly valued by us and our students. We are grateful for continued generous financial support from the Scottish Mountaineering Trust and The British Mountaineering Council and also for a recent commitment from The Alpine Club to provide similar support.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The objectives of the Trust remain as they always have, to provide mountaineering safety training to young people between 18 and 30 years of age. The objective is to enable these young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to instruct and assist them in their chosen activity. Preference is given to young people who would otherwise be unable to afford such training and instruction.

In 2023 we were delighted to be able to deliver all of our courses as planned, following an interrupted programme in the previous 2 years due to Covid restrictions.

Scottish Mountain Courses

The winter courses take place in the Cairngorms during January and bridge the gap between summer climbing/walking and winter mountaineering. The ratio is one instructor to six participants, and it is two days in duration. The courses cover use of ice axe and crampons, navigation, avalanche assessment and problem avoidance and were delivered to 60 students.

Alpine Courses, France

The Alpine Courses are held in Argentiere, France, with 120 students attending and successfully completing one of the three-day courses. These courses are based in the Chamonix Valley in June and July and are for climbers and mountaineers who already have experience of British climbing or mountaineering but who now want to climb in the Alps. The emphasis is on an introduction to glacier travel, crevasse rescue, avalanche assessment, use of equipment, alpine mountaineering, moving together in alpine terrain and importantly, route planning.

Trustees' Report
for the year ended 31 December 2023

Alpine Skills Course, Wales

The Alpine Skills Course is hosted in North Wales in May, and provides a low barrier to entry weekend course to instruct climbers in the basic skills required for mountaineering. Being UK based, it makes the course accessible to those who do not have the time or finances to travel abroad. The 2023 course was attended by 36 young climbers.

Plans for 2024

In 2024 the Trust plans to operate the Scottish Winter, the Alpine Preparation (in Wales) and the Chamonix based summer Alpine Mountaineering courses using the same proven formula as in previous years. There will be a slight reduction in numbers on the summer Alpine Mountaineering course, from 120 in 2023 to 102 in 2024. Although this number is a reduction on the exceptional 2023 figure, it is historically high. The number of applications for 2024 are at record levels at 865 for the 204 places across our 3 courses.

We plan to expand our number of trustees from 9 to 10 during 2024 by bringing in Ashley Kemball-Cook who has commercial and corporate experience as well as being an Alpine Mountaineer.

Discussions are ongoing with an outdoor clothing and equipment brand about a possible sponsorship agreement which, if successful, would bring a financial benefit, equipment deals and profile raising to the work of the trust.

Financial Review

Our investment advisors, Quilter Cheviot Limited, are instructed to invest to maximise the total return of the endowment fund within the medium to low-risk investment portfolio.

The trustees have established a policy for withdrawal of the investment income received to continue with the activities of the charity but also to maintain the level of investments held within the portfolio for sustainability and growth. The Chair, Neil McAdie and Treasurer, Sue Louise had a virtual meeting with our Account Manager at Quilter Cheviot in London to review the strategy and ensure that the investments are ethical and sustainable.

Results for the year

In December 2023, fixed asset investments carried at a value of £345,441 were disposed of for £365,103. In the same month £366,106 was reinvested in new assets. The value of the fixed asset investments at 31 December 2023 was £369,163

The balance on the short term investments in cash at 31 December 2022 was £2 (2021: £1,120).

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £6,514 and reserves of £376,013.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

Reserves Policy

The trustees seek to maintain at least one years expenditure in general funds in order to give reasonable certainty and continuity to their medium term objectives and to support their beneficiaries. Fixed asset investments are represented by a designated fund account set up to ring fence the fixed asset investments held to generate income to support the day to day activities of the Trust.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 9 May 2024 and signed on its behalf by:

Sue Louise
Trustee

The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

Trustees' Responsibilities Statement for the year ended 31 December 2023

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

Independent Examiner's Report to the Charity Trustees of The Jonathan Conville Memorial Trust

I report on the accounts of The Jonathan Conville Memorial Trust for the period from 1 January 2023 to 31 December 2023, which are set out on pages 8 to 15.

This report is made solely to the charity's trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 9 May 2024

**4a Printing House Yard
Hackney Road
London E2 7PR**

The Jonathan Conville Memorial Trust

(A Charity governed by its constitution, charity number 293720)

Statement of Financial Activities for the year ended 31 December 2023

		2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	7,729	-	7,729	407
Charitable activities	4	32,054	-	32,054	17,280
Investments	5	11,455	-	11,455	11,087
Total income		51,238	-	51,238	28,774
Expenditure on:					
Charitable activities	6	64,386	-	64,386	39,287
Total expenditure		64,386	-	64,386	39,287
Total income less total expenditure		(13,148)	-	(13,148)	(10,513)
Net gains/(losses) on investments	9	19,662	-	19,662	-
Net income/(expenditure)		6,514	-	6,514	(10,513.00)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets	9	3,057	-	3,057	(54,918)
Net movement in funds		9,571	-	9,571	(65,431)
Reconciliation of funds:					
Total funds brought forward	15	366,442	-	366,442	431,873
Total funds carried forward	14	376,013	-	376,013	366,442

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Jonathan Conville Memorial Trust

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Statement of Financial Position

as at 31 December 2023

		31 December 2023		31 December 2022	
	Notes	£	£	£	£
Fixed assets:					
Investments	9		369,163		345,441
Total fixed assets			<u>369,163</u>		<u>345,441</u>
Current assets:					
Investments	10	2		1,012	
Debtors	11	10		-	
Cash at bank and in hand		<u>10,767</u>		<u>21,760</u>	
Total current assets		<u>10,779</u>		<u>22,772</u>	
Creditors: amounts falling due within one year	13	<u>3,929</u>		<u>1,771</u>	
Net current assets/(liabilities)			6,850		21,001
Total net assets			<u>376,013</u>		<u>366,442</u>
The funds of the charity:					
Unrestricted income funds	14		376,013		366,442
Total charity funds	20		<u>376,013</u>		<u>366,442</u>

The financial statements were approved by the Board of Trustees on 9 May 2024 and signed on its behalf by:

Sue Louise
Trustee

The notes on pages 11 to 15 form part of these accounts.

The Jonathan Conville Memorial Trust

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Statement of Cash Flows

for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(1,783)	(22,375)
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,455	11,087
Proceeds from sale of investments		345,441	-
Purchase of investments		(366,106)	-
Net cash provided by/(used in) investing activities		(9,210)	11,087
Change in cash and cash equivalents in the reporting period		(10,993)	(11,288)
Cash and cash equivalents at the beginning of the reporting period	2	21,760	33,048
Cash and cash equivalents at the end of the reporting period	2	10,767	21,760

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	6,514	(10,513)
Adjustments for:		
Dividends, interest and rents from investments	(11,455)	(11,087)
(Increase)/decrease in stocks and work in progress	1,010	8
(Increase)/decrease in debtors	(10)	-
Increase/(decrease) in creditors	2,158	(783)
Net cash provided by/(used in) operating activities	(1,783)	(22,375)
2) Analysis of cash and cash equivalents		
Cash in hand	10,767	21,760
Total cash and cash equivalents	10,767	21,760

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Accounting Policies

for the year ended 31 December 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Investments

Fixed assets held for investment purposes are not depreciated. Under SORP 2015 (FRS102), investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

The Jonathan Conville Memorial Trust

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Notes to the Accounts for the year ended 31 December 2023

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

	2023	2022
	£	£
	1,197	1,140
Trustees' emoluments	Nil	Nil

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
British Mountaineering Council	5,500	-	5,500	-
Scottish Mountaineering Trust	1,500	-	1,500	-
Other donations	729	-	729	407
	7,729	-	7,729	407

4 Income from charitable activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Alpine Courses, Wales	3,204	-	3,204	1,080
Alpine Courses, France	21,600	-	21,600	16,200
Scottish Winter fees	7,250	-	7,250	-
	32,054	-	32,054	17,280

5 Income from investments

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Income from listed investments	11,327	-	11,327	11,021
Bank interest received	128	-	128	66
	11,455	-	11,455	11,087

6 Expenditure on charitable activities by fund type

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Alpine Courses, Wales	5,685	-	5,685	3,126
Alpine Courses, France	42,830	-	42,830	32,880
Scottish winter guides	12,355	-	12,355	-
Cancellation fees	95	-	95	-
Support costs (see note 7 below)	3,421	-	3,421	3,281
	64,386	-	64,386	39,287

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Notes to the Accounts

for the year ended 31 December 2023

7 Support costs	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Printing, postage & stationery	52	-	52	-
Subscriptions	242	-	242	-
Advertising & promotion	-	-	-	40
Website	245	-	245	720
Software	-	-	-	238
Welfare	80	-	80	50
AGM expenses	863	-	863	309
Independent Examination	1,197	-	1,197	1,140
Accountancy fees	600	-	600	688
Stockbroker's fees	7	-	7	8
Bank charges	60	-	60	88
Professional services	75	-	75	-
	<u>3,421</u>	<u>-</u>	<u>3,421</u>	<u>3,281</u>

8 Staff costs	2023 £	2022 £
Average number of employees during the year was:	<u>Nil</u>	<u>Nil</u>

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2023 nor to 31 December 2022.

Employees paid in excess of £60,000 during the current year and previous year:	<u>None</u>	<u>None</u>
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9 Investments	Listed investments	2023 £	2022 £
Market value			
As at 1 January 2023	345,441	345,441	400,359
Additions	366,106	366,106	-
Disposal proceeds	(365,103)	(365,103)	-
Realised gains/(losses) on disposal	19,662	19,662	-
Revaluation gains/(losses)	3,057	3,057	(54,918)
As at 31 December 2023	<u>369,163</u>	<u>369,163</u>	<u>345,441</u>
Historical value at at 31 December 2023	<u>366,106</u>	<u>366,106</u>	<u>338,969</u>

10 Investments	2023 £	2022 £
Cash held with fund managers	<u>2</u>	<u>1,012</u>
	<u>2</u>	<u>1,012</u>

11 Debtors: amounts falling due within one year	2023 £	2022 £
Accrued income	<u>10</u>	<u>-</u>
	<u>10</u>	<u>-</u>

12 Bank and cash in hand	2023 £	2022 £
CafCash Account	6,790	8,240
CAF Gold Account	3,977	13,520
	<u>10,767</u>	<u>21,760</u>

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Notes to the Accounts

for the year ended 31 December 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Sundry creditors	-	127
Accruals	3,929	1,644
	<u>3,929</u>	<u>1,771</u>

14 The funds of the charity: current year

	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	-	-	-	-
<u>Unrestricted funds</u>					
Designated funds	345,441	366,106	(345,441)	3,057	369,163
General funds	21,001	(314,868)	281,055	19,662	6,850
<i>Total unrestricted funds</i>	<u>366,442</u>	<u>51,238</u>	<u>(64,386)</u>	<u>22,719</u>	<u>376,013</u>
	<u>366,442</u>	<u>51,238</u>	<u>(64,386)</u>	<u>22,719</u>	<u>376,013</u>

Designated funds

Designated funds of £369,163 are unencumbered but have been set apart from general funds as they have been used to purchased fixed asset investments as part of an income generating strategy, and so are not immediately available to the charity.

General funds

General funds of £6,850 are unencumbered and freely available for use by the charity.

15 The funds of the charity: prior year

	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	-	-	-	-
<u>Unrestricted funds</u>					
Designated funds	400,359	-	-	(54,918)	345,441
General funds	31,514	28,774	(39,287)	-	21,001
<i>Total unrestricted funds</i>	<u>431,873</u>	<u>28,774</u>	<u>(39,287)</u>	<u>(54,918)</u>	<u>366,442</u>
	<u>431,873</u>	<u>28,774</u>	<u>(39,287)</u>	<u>(54,918)</u>	<u>366,442</u>

16 Designated funds: current year

	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed Asset Investment Fund	345,441	366,106	345,441	3,057	369,163
	<u>345,441</u>	<u>366,106</u>	<u>345,441</u>	<u>3,057</u>	<u>369,163</u>

17 Designated funds: prior year

	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed Asset Investment Fund	400,359	-	-	(54,918)	345,441
	<u>400,359</u>	<u>-</u>	<u>-</u>	<u>(54,918)</u>	<u>345,441</u>

Fixed Asset Investment Fund

This fund represents general funds used to purchased fixed asset investments.

18 Transfers between funds: current year

	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to designated	(3,057)	3,057	-	-	-
	<u>(3,057)</u>	<u>3,057</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the Accounts for the year ended 31 December 2023

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Transfers between funds: last year					
General to designated	54,918	(54,918)			-
	<u>54,918</u>	<u>(54,918)</u>	<u>-</u>	<u>-</u>	<u>-</u>

General to Designated: Increase funds not available as utilised for fixed asset investments.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Net assets attributable to funds: current year					
		£	£	£	£
Tangible fixed assets	-	369,163	-	-	369,163
Current assets	10,779	-	-	-	10,779
Current liabilities	(3,929)	-	-	-	(3,929)
Net assets represented by funds	<u>6,850</u>	<u>369,163</u>	<u>-</u>	<u>-</u>	<u>376,013</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: prior year					
		£	£	£	£
Tangible fixed assets	-	345,441	-	-	345,441
Current assets	22,772	-	-	-	22,772
Current liabilities	(1,771)	-	-	-	(1,771)
Net assets represented by funds	<u>21,001</u>	<u>345,441</u>	<u>-</u>	<u>-</u>	<u>366,442</u>

22 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

23 Post balance sheet events

There were no significant post balance sheet events.

24 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2023 nor at 31 December 2022.

25 Related parties

During the year a trustee, S. Louise, was paid £500 (2022: £840) for bookkeeping services to the charity in her capacity as a professional bookkeeper.

26 Trustee expenses

The following expenses were reimbursed to the trustees:

	2023 £	2022 £
S Louise	392	133
A Butterworth	245	155
T Skelhon	52	21
	<u>688</u>	<u>309</u>