
GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Report and Accounts

For the year ended 30 September 2022

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Company Information

Company Number: 01980372

Charity Number: 293717

Registered Office

36 Rickmansworth Road
Watford
Hertfordshire
WD18 7HT

Directors

Richard Butler
Christopher Brooks
Dana Beale

Independent Examiners

Dickinsons Chartered Accountants
Brandon House
First Floor
90 The Broadway
Chesham
Bucks
HP5 1EG

Bankers

The Co-operative Bank Plc
PO Box 250
Delf House
Skelmersdale
WN8 6NT

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Report and Accounts

for the year ended 30 September 2022

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The following page does not form part of the statutory accounts:

14	Detailed Income and Expenditure Account
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GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Trustees' (Directors') Annual Report

for the year ended 30 September 2022

Trustees' Annual Report

The trustees submit their report together with the accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is constituted as a company, limited by guarantee, does not have any share capital and it is governed by its Memorandum and Articles of Association.

The trustees and management committee, their appointment, rotation and disqualification are carried out in accordance with the Memorandum and Articles of Association. Appropriate induction and training policies are in place for new trustees. The Trustees delegate the day to day operations to the Hostel manager and his team.

The Hostel manager meets with the Trustees at least five times a year to discuss progress in relation to the objectives, monitor performance and agree future budgets, targets and priorities.

The Hostel Manager has established management practices within the operations of the charity which have produced improvements and grown the services offered by G.R.O.W. to its residents, enhancing the reputation of G.R.O.W. within the local community and increasing public awareness.

As with the previous year, this year has been primarily focussed on our reaction and management of the service through the COVID-19 Pandemic. Whilst in the previous year, our focus was on the initial challenges to the physical delivery of our services and financial management; this year has been on understanding the longer term impacts of COVID and building our longer term strategy to manage the 'new-normal'.

Previously we had recognised the reduction in capacity of our service (through removal of shared rooms) as a permanent change; the reduction in bed spaces meant the costs of providing the service has become greater as a per-head measurement. However, during this year we have managed to take on an additional property which brings our capacity in line with pre-COVID levels, and despite additional costs of a property lease, this has increased the revenue and stabilised our financial position. Therefore our objective from the previous year, to address the impact of COVID in terms of capacity and revenue, has been achieved.

Objectives and Activities

Group for the Rootless of Watford (G.R.O.W.) is a charitable organisation whose aims are to:

1. Relieve the hardship and distress of homeless men, aged 25 - 60, in Watford, by providing them with accommodation and support.
2. Provide specialised support in the challenges of overcoming dependencies and abuse of substances and other addiction.
3. Help the residents to attain a more stable way of life, with the support of other agencies, to help re-settle them in independent accommodation.
4. Assist these residents and give advice in finding suitable employment in the community.
5. Continue to assist and support the residents once they have left G.R.O.W, with emotional and practical help, to enable them to become settled and responsible members of the community.
6. Use our resources in a responsible manner at all times for the benefit of our residents and staff.

The Hostel strives to be as accessible as possible to people from different cultures and backgrounds and welcoming to users from all ethnic communities, beliefs and cultures.

GROW provides these objectives using the main hostel where all the services are based and two nearby satellite houses.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Trustees' (Directors') Annual Report

for the year ended 30 September 2022

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011.

Risk Assessment

In order to comply with the Statement of Recommended Practice for Charity Accounts (FRS 102) a review of the major risks to which the charity is exposed and the systems that have to be established to mitigate those risks has been carried out. The review considered external factors and procedures have been put in place to rectify those areas of potential vulnerability. These are monitored on an ongoing basis.

Achievements and Performance

We maintain our 4 main objectives, these are:

1. Our brand, reputation and profile. We want to enhance our reputation as a caring environment where clients can receive the support they need to achieve independent living. To achieve this, we are diversifying our service to include; tenancy retention courses; life skills such as cooking and healthy eating; assistance in finding voluntary work and guidance in managing the transition to self-sustainment. .

We have faced a challenging period in this aspect. Hertfordshire County Council (HCC) took a unilateral decision to end a provision of external funding through the Accommodation Solutions programme; despite meetings with the Authority and on-going discussions where we were seeking additional training and guidance from HCC, we were informed of the decision that our contract would not be renewed. Whilst disappointing, we have reacted to backfill the lost income. We have not experienced any incidences of reputational damage from this matter and are continuing to develop our relationships and partnership working with Watford Borough Council and other external parties.

2. Increasing our access to accommodation. Where in the past we have looked to purchase property to address the issue that accommodation for our clients who are ready to move on is in short supply or not affordable, we are devising projects to use our resources to secure access to accommodation and provide our clients with a realistic proposition that independent living is achievable.

We have successfully taken a long-term lease with an additional Move-On property in Brixton Road, Watford, providing up to an additional 5-bed spaces. This has been achieved through partnership with a third party that has purchased the property on our behalf. We are looking to further develop this relationship in the near future.

3. Developing closer working strategies with the Local Authority and partner organisations, as we understand Watford Borough Council is seeking to hold closer control of referrals and management of pathways for residents.

Watford Borough Council have implemented the 'Single Homeless Pathway'; whereby they seek process and allocate all referrals to each service provider, removing our ability to receive referrals directly. We continue to work with the Council on this change and remain confident that with the right collaboration this will be a positive change for our service. However, we also continue to receive direct referrals, and maintain a waiting list for our services.

4. Seek to identify new potential trustees who could stand for election in order to reduce the risk of meetings being non-quorate and enable the board to increase its skill base.

This item remains a key objective.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Trustees' (Directors') Annual Report

for the year ended 30 September 2022

Future Developments and Strategies

Moving forward we will continue our work on the 4 objectives listed above, noting the learning we have encountered over the past year.

Financial Review

The statement of Financial Activities for the year is set out on page six of the accounts.

The income for the year amounted to £438,717 (2021: £394,924) which is a reflection of the increased rate paid per head together with the effects of a new property towards the end of the year.

Expenditure for the year amounted to £408,465 (2021: £396,102). The increase is mainly attributable to the new property in terms of rent paid and fit-out costs prior to residents moving in. Funds were also spent with consultants to negotiate better housing benefit rates. All other expenses have remained relatively consistent with the prior year.

The Charity received restricted funds in the year of £1,400 (2021: £1,400).

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Group for the Rootless of Watford (G.R.O.W.) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees, to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts have been properly prepared in accordance with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Remuneration Policy

The Hostel needs to recruit and retain staff with a wide range of skills. As a relatively small organisation working in a specialist field, it needs to be led by staff who have specialist knowledge in the relevant fields combined with organisational and business expertise. The same benefits, including pensions apply to all staff. The charity does not apply any performance related pay and does not have a bonus scheme.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Trustees' (Directors') Annual Report

for the year ended 30 September 2022

Legal and Administrative Information

The company is limited by guarantee and has no share capital.

None of the trustees have any beneficial interest in the company. The trustees are the sole members of the company and guarantee to contribute £1 in the event of a winding up.

The company is a registered charity under the Charities Act 2011 with registration number 293717.

Reserves Policy

The Trustees have established a policy to maintain reserves at a level that would enable the service to continue to operate should funding and other sources of income be threatened (government funding or housing benefit for example). It is also a strategy to achieve sufficient reserves to ensure clients can be rehoused should circumstances dictate the closure of one of the houses, either temporarily or permanently and finance a strategy of obtaining additional accommodation supply on long-term leases. The reserves are considered sufficient by the Trustees to cover the risks the charity faces and the development the charity wishes to undertake given its strategic aims (reputation and influence, quality of support offered and governance).

Unrestricted reserves at 30 September 2022 amounted to £415,266 (2021: £385,963) and restricted reserves at 30 September 2022 amounted to £9,681 (2021: £8,732). The trustees consider these results to be satisfactory and in line with their policy and expectations.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were as follows:

Richard Butler
Christopher Brooks
Dana Beale

Exemption Statement

The accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

By Order of the Board:



.....
Christopher Brooks – Trustee and Director

Date: 20/06/23

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Independent Examiner's Report to the Trustees

for the year ended 30 September 2022

Independent examiner's report to the trustees of Group for the Rootless of Watford (G.R.O.W) Charitable Company ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Spalton
For and on behalf of Dickinsons, Independent Examiner

21 JUNE 2023
Date

Brandon House
First Floor
90 The Broadway
Chesham
Bucks
HP5 1EG

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Statement of Financial Activities

for the year ended 30 September 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Incoming Resources							
Generated funds	4	17,022	-	17,022	17,373	-	17,373
Charitable activities	5	420,032	1,400	421,432	344,764	1,400	346,164
Other income	6	263	-	263	31,387	-	31,387
Total Incoming Resources		<u>437,317</u>	<u>1,400</u>	<u>438,717</u>	<u>393,524</u>	<u>1,400</u>	<u>394,924</u>
Resources Expended							
Cost of charitable activities	7	405,562	451	406,013	390,824	518	391,342
Other resources expended	8	2,452	-	2,452	4,760	-	4,760
Total Resources Expended		<u>408,014</u>	<u>451</u>	<u>408,465</u>	<u>395,584</u>	<u>518</u>	<u>396,102</u>
Net Movements in Funds		<u>29,303</u>	<u>949</u>	<u>30,252</u>	<u>(2,060)</u>	<u>882</u>	<u>(1,178)</u>
Reconciliation of Funds							
Total Funds at 1 October 2021		385,963	8,732	394,695	388,023	7,850	395,873
Net Movement in Funds		29,303	949	30,252	(2,060)	882	(1,178)
Total Funds at 30 September 2022		<u>415,266</u>	<u>9,681</u>	<u>424,947</u>	<u>385,963</u>	<u>8,732</u>	<u>394,695</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The notes on pages 8 to 13 form part of these accounts

Balance Sheet

Charity Number: 293717

as at 30 September 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Assets	12	309,026	304,993
Current Assets			
Debtors	13	67,778	35,185
Cash at bank and in hand		164,346	175,121
		<u>232,124</u>	<u>210,306</u>
Creditors:			
Amounts falling due within one year	14	<u>(73,424)</u>	<u>(60,877)</u>
Net current assets		158,700	149,429
Total assets less current liabilities		<u>467,726</u>	<u>454,422</u>
Creditors:			
Amounts falling after more than one year	15	(42,779)	(59,727)
		<u>424,947</u>	<u>394,695</u>
Reserves			
Unrestricted Income Funds:			
Unrestricted Funds	18	365,266	335,963
Designated Funds	18	<u>50,000</u>	<u>50,000</u>
		415,266	385,963
Restricted Income Funds:			
Restricted Funds	18	9,681	8,732
Total funds		<u>424,947</u>	<u>394,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

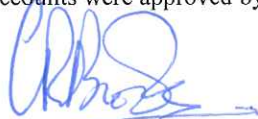
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on 20/06/23



Christopher Brooks – Trustee and Director

The notes on pages 8 to 13 form part of these accounts.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Notes forming part of the Accounts

for the year ended 30 September 2022

1 Principal Accounting Policies

Company Information

Group for the Rootless of Watford is a private company limited by guarantee incorporated in England and Wales. The registered office is at 36 Rickmansworth Road, Watford, Hertfordshire, WD18 7HT.

Accounting Convention

The accounts have been prepared under the historical cost convention, the Statement of Recommended Practice accounting and Reporting by Charities in accordance with; the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The accounts include the results of the charity's operations which are described in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going Concern

The trustees have adopted the going concern basis of accounting in preparing the financial statements; the Trustees are satisfied the charity has sufficient reserves and access to the financial support necessary to meet working capital requirements and enable the charity to remain in operational existence for the foreseeable future.

Incoming Resources

Total incoming resources, as shown in the Statement of Financial Activities, are the turnover of the charity and comprise the value of fees, grants and donations receivable in the ordinary course of activities, together with grants receivable in the year. Housing benefits are claimed on behalf of the hostel residents. Other incoming resources include bank interest received.

Resources Expended

Expenditure is accounted for on an accruals basis, recognised when a liability is incurred, and classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to a heading, they have been allocated to activities on a basis consistent with the use of resources.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows:

Freehold property	- not depreciated
Freehold improvements	- not depreciated
Leasehold improvements	- over the lease term
Fixtures, fittings and equipment	- 3 years straight line

The freehold property is not depreciated, representing a departure from the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) and Companies Act 2006 which require all tangible assets to be depreciated. The freehold property is not depreciated on the grounds that the residual value is considered to be equal to or higher than the cost and depreciation would be wholly immaterial. Annual impairment reviews are carried out to substantiate the value held in the accounts.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Notes forming part of the Accounts

for the year ended 30 September 2022

1 Principal Accounting Policies (continued)

Leases

Rental costs under operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Employee benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pensions

A defined benefits pension scheme is operated by Hertfordshire County Council and The Pension People on behalf of the employees of the charity. The assets of the schemes are held separately from those of the company in independently administered funds.

Contributions are charged to the statement of financial activities as they fall due. The Hertfordshire County Council pension scheme is currently in a surplus position however due to a number of uncertainties regarding the future recoverability of the asset, it has not been recognised as such in these accounts. Due to the surplus on the pension scheme, the charity is not required to make any future contributions.

Unrestricted funds

Unrestricted funds are those which are unrestricted and are available for use at the discretion of the Trustees in the furtherance of the general objective of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds

Restricted funds comprise designated funds that have been set aside by the donors for particular purposes. The aim and use of the restricted funds are set out in the Trustees' Report.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The total average number of employees during the reporting period amounted to 7 (2021: 8).

3 Turnover

The income and operating surplus for the year was derived from the company's principal activity and arises solely in the United Kingdom.

4 Incoming resources from generated funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Resident contribution	17,022	-	17,022	17,373

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Notes forming part of the Accounts

for the year ended 30 September 2022

5 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Housing benefit	339,806	-	339,806	270,122
Supporting people	79,564	-	79,564	73,562
Donations received	662	-	662	1,080
Maitland trust	-	1,400	1,400	1,400
	<u>420,032</u>	<u>1,400</u>	<u>421,432</u>	<u>346,164</u>

6 Other incoming resources

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest received	263	-	263	49
Government grants	-	-	-	31,338
	<u>263</u>	<u>-</u>	<u>263</u>	<u>31,387</u>

7 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Food and housekeeping	6,462	-	6,462	6,725
Light and heat	12,573	-	12,573	10,800
Insurance	4,783	-	4,783	4,525
Repairs and maintenance	33,153	-	33,153	14,145
Staff costs and pensions	249,597	-	249,597	272,359
Rent and rates	59,923	-	59,923	50,562
Telephone charges	3,236	-	3,236	3,468
Computer costs	560	-	560	1,068
Travel and motor expenses	769	-	769	369
Legal and professional fees	15,163	-	15,163	2,252
Doubtful debts (recovered)/provision	(838)	-	(838)	5,563
Maitland trust expenses	-	451	451	518
Other expenses	8,600	-	8,600	7,385
Bookkeeping fees	7,521	-	7,521	7,833
Accountancy charges	4,060	-	4,060	3,770
	<u>405,562</u>	<u>451</u>	<u>406,013</u>	<u>391,342</u>

8 Other resources expensed

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank charges	61	-	61	41
Loan interest	2,391	-	2,391	4,343
Other interest	-	-	-	376
	<u>2,452</u>	<u>-</u>	<u>2,452</u>	<u>4,760</u>

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Notes forming part of the Accounts

for the year ended 30 September 2022

9 Staff costs and pension

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Wages and salaries	227,100	-	227,100	248,583
Pension costs	2,888	-	2,888	3,137
Social security costs	19,135	-	19,135	20,639
Staff training	474	-	474	-
	<u>249,597</u>	<u>-</u>	<u>249,597</u>	<u>272,359</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022 Number	2021 Number
Administrators	2	2
Support Workers, Project Workers and Treatment Leaders	5	6
	<u>7</u>	<u>8</u>

10 Tax on surplus on ordinary activities

The company is a registered charity and is not liable to corporation tax.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or incurred any expenses. There have been no related party transactions in the year.

12 Tangible Assets

	Freehold Property £	Freehold Improvements £	Leasehold Improvements £	Fixtures, Fittings and Equipment £	Total £
Cost					
At 1 October 2021	290,290	7,540	79,002	53,646	430,478
Additions in the year	-	-	-	8,839	8,839
At 30 September 2022	<u>290,290</u>	<u>7,540</u>	<u>79,002</u>	<u>62,485</u>	<u>439,317</u>
Depreciation					
At 1 October 2021	-	-	79,002	46,483	125,485
Charge for the year	-	-	-	4,806	4,806
At 30 September 2022	<u>-</u>	<u>-</u>	<u>79,002</u>	<u>51,289</u>	<u>130,291</u>
Net book value					
At 30 September 2022	<u>290,290</u>	<u>7,540</u>	<u>-</u>	<u>11,196</u>	<u>309,026</u>
At 30 September 2021	<u>290,290</u>	<u>7,540</u>	<u>-</u>	<u>7,163</u>	<u>304,993</u>

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)**Notes forming part of the Accounts****for the year ended 30 September 2022****13 Debtors**

	2022	2021
	£	£
Prepayments	3,525	7,974
Accrued income	7,006	2,995
Rent deposit	20,500	-
Advances	12,476	-
Other debtors	500	500
Trade debtors	23,771	23,716
	<u>67,778</u>	<u>35,185</u>

14 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	4,149	4,858
Bank loan instalments (secured) 16	16,907	15,765
Other taxes and social security	774	6,501
Accruals and deferred income	44,215	26,903
Provisions	6,850	6,850
Other creditors	529	-
	<u>73,424</u>	<u>60,877</u>

15 Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loan instalments (secured) 16	<u>42,779</u>	<u>59,727</u>

16 Bank Loan

Secured loan repayable by monthly instalments ending March 2026.

	2022	2021
	£	£
Amount falling due within one year	16,907	15,765
Amount falling due after more than one year	42,779	59,727
	<u>59,686</u>	<u>75,492</u>
Amount not wholly repayable within five years	<u>-</u>	<u>-</u>

The bank loan is secured by way of a charge over freehold land and premises at 30 Princes Avenue, Watford, Hertfordshire, WD18 7RS.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)

Notes forming part of the Accounts

for the year ended 30 September 2022

17 Financial Commitments

At 30 September 2022 the company had annual commitments under non-cancellable operating leases as follows:

	Property	
	2022	2021
	£	£
Expiry date:		
Within one year	41,000	-
Between two and five years	151,910	-
	<u>192,910</u>	<u>-</u>

18 Reserves

	Balance at	Movement	Balance at 30
	1 October 2021	in the year	September
			2022
	£	£	£
Unrestricted funds	385,963	29,303	415,266
Restricted funds	8,732	949	9,681
	<u>394,695</u>	<u>30,252</u>	<u>424,947</u>

Designated funds amount to £50,000 as at 30 September 2022 (2021: £50,000). Unrestricted funds were £365,266 (2021: £335,963).

The trustees have set aside designated funds as follows:

- Dilapidations, £35,000, will be used to enable the charity to return the properties to the landlords if/when necessary
- Ethical Closure, £15,000, will be used to assist in the transfer of residents to alternative accommodation if external events make the business model no longer viable.

19 Called Up Share Capital

The company has no share capital and is limited by guarantee. Under the provisions of the company's Memorandum of Association, each member would be required to contribute a sum not exceeding £1 for the payment of the debts of the company in the event of deficiency of assets on a winding up of the company.

20 Control

The charity has been controlled throughout the year by the trustees.

GROUP FOR THE ROOTLESS OF WATFORD (G.R.O.W.)**Detailed Income and Expenditure Account****for the year ended 30 September 2022**

	2022	2021
	£	£
Incoming Resources		
Incoming resources from generated funds		
Resident contribution	17,022	17,373
Incoming resources from charitable activities		
Housing benefit	339,806	270,122
Supporting people	79,564	73,562
Grants & donations received	662	1,080
Maitland trust	1,400	1,400
	<u>421,432</u>	<u>346,164</u>
Other incoming resources		
Interest received	263	49
Government grants received – furlough income	-	31,338
Total Incoming Resources	<u>438,717</u>	<u>394,924</u>
Resources Expended		
Charitable Activities		
Wages and salaries	227,100	248,583
Social security costs	19,135	20,639
Pension costs	2,888	3,137
Staff training	474	-
Advertising	514	-
Rent and rates	59,923	50,562
Insurance	4,783	4,525
Light and heat	12,573	10,800
Repairs and maintenance	33,153	14,145
Postage, printing and stationery	1,538	1,054
Telephone charges	3,236	3,468
Computer costs	560	1,068
Travelling costs	769	369
Legal and professional costs	15,163	2,252
Doubtful debt provision	(838)	5,563
Food and housekeeping costs	6,462	6,725
Donations	-	500
Sundry expenditure	52	22
Testing equipment	-	195
Maitland trust expenses	451	518
Entertainment	622	-
Subscriptions	1,069	801
Depreciation of fixtures, fittings and equipment	4,805	4,813
Bookkeeping fees	7,521	7,833
Accountancy fees	4,060	3,770
	<u>406,013</u>	<u>391,342</u>
Other resources expended		
Bank charges	61	41
Mortgage interest	2,391	4,343
Interest on overdue taxation	-	376
	<u>2,452</u>	<u>4,760</u>
Total Resources Expended	<u>408,465</u>	<u>396,102</u>
Surplus/(deficit) for the year	<u>30,252</u>	<u>(1,178)</u>

This page does not form part of the statutory accounts