

Charity number: 293712

Colchester Islamic Cultural Association

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2022

Colchester Islamic Cultural Association
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Colchester Islamic Cultural Association
Report of the Trustees
For the year ended 31 July 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives of the Charity are to:

- 1) To advance the Islamic religion according to Quran and Sunnah; and
- 2) To advance the education of Muslim children in accordance tenets and doctrines of Islam.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Colchester Islamic Cultural Association
Charity registration number	293712
Principal address	2 - 3 Priory Street Colchester Essex CO1 2PY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Faisal Kamal Ahmed
Mr Hussain Ahmed
Mr Lokman Ali
Mr Mohamed Koysor Chowdhury
Mr Ishtiak Hussain
Mr Dilu Miah
Mr Abdullah Al Numan
Mr Abdul Mutakabbir
Mr Mishba Uddin

Senior management	Mohamed Koysor Chowdhury (Chairman)
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Independent examiners	EMA Squared 110 High Street Earls Colne Nr. Colchester Essex CO6 2QX
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Approved by the Board of Trustees and signed on its behalf by



Mr Mohamed Koysor Chowdhury

03 November 2022

Colchester Islamic Cultural Association
Independent Examiners Report to the Trustees
For the year ended 31 July 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Last year's recommendation that the Weekly cash sheet be updated to include "Cash brought forward"; "Cash banked"; "Cash carried forward to next week" has been met.

The trustee's have made representaions that the weekly cash is counted in the presence of atleast two trustees.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

21512

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110 High Street
Earls Colne
Nr. Colchester
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03 November 2022

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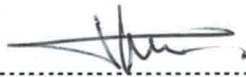
Colchester Islamic Cultural Association
Statement of Financial Activities
For the year ended 31 July 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	69,446	79,429
Other income		63,648	57,165
Total		<u>133,094</u>	<u>136,594</u>
Expenditure on:			
Charitable activities			
Activity 1		(54,501)	(43,026)
Total		<u>(54,501)</u>	<u>(43,026)</u>
Net income		78,593	93,568
Reconciliation of funds			
Total funds brought forward		616,326	522,758
Total funds carried forward		<u><u>694,919</u></u>	<u><u>616,326</u></u>

Colchester Islamic Cultural Association
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	671,489	622,367
		<u>671,489</u>	<u>622,367</u>
Current assets			
Cash at bank and in hand		83,572	31,459
		<u>83,572</u>	<u>31,459</u>
Net current assets		<u>83,572</u>	<u>31,459</u>
Total assets less current liabilities		<u>755,061</u>	<u>653,826</u>
Creditors: amounts falling due after more than one year		<u>(60,142)</u>	<u>(37,500)</u>
Net assets		<u>694,919</u>	<u>616,326</u>
The funds of the charity			
Unrestricted income funds		694,919	616,326
Total funds		<u>694,919</u>	<u>616,326</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Dilu Miah
Trustee

03 November 2022

Colchester Islamic Cultural Association
Notes to the Financial Statements
For the year ended 31 July 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Colchester Islamic Cultural Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	(1)	2
Standing Orders	10,236	33,372
Direct Deposits	59,211	46,055
	<u>69,446</u>	<u>79,429</u>

Analysis of grants received

	2022 £	2021 £
Essex Association - Help for Covid Families	15,386	3,000
HMRC Coronavirus Job retention Scheme	910	17,138
HMRC Gift Aid	20,514	37,026
	<u>36,810</u>	<u>57,165</u>

3. Particulars of employees

	2022	2021
Imam	0	1
	<u>0</u>	<u>1</u>

Colchester Islamic Cultural Association
Notes to the Financial Statements Continued
For the year ended 31 July 2022

4. Tangible fixed assets

Cost or valuation	Land and Buildings
	£
At 01 August 2021	622,367
Additions	49,122
At 31 July 2022	<u>671,489</u>
Net book values	
At 31 July 2022	<u>671,489</u>
At 31 July 2021	<u>622,367</u>

Colchester Islamic Cultural Association
Detailed Statement of Financial Activities
For the year ended 31 July 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	(1)	2
Standing Order	10,236	33,372
Cash & Direct Deposits	59,211	46,055
	<u>69,446</u>	<u>79,429</u>
Other income		
Grants Received	63,648	57,165
	<u>63,648</u>	<u>57,165</u>
Total incoming resources	<u>133,094</u>	<u>136,594</u>
SUPPORT COSTS		
Premises		
Staff costs - wages & salaries	(17,421)	(20,563)
Heat and Light	(2,858)	(1,016)
Premises and Employers Insurance	(800)	(800)
Legal fees	(6,482)	(4,911)
Mosque Supplies	(4,719)	(6,201)
Accounting Fees	(900)	(900)
Professional fees for Building works	(1,700)	(5,389)
Cleaner	-	(1,986)
Exhibitions & Premises Hire	-	(1,260)
Architect	(19,621)	-
	<u>(54,501)</u>	<u>(43,026)</u>
Total resources expended	<u>(54,501)</u>	<u>(43,026)</u>
Net Income	<u><u>78,593</u></u>	<u><u>93,568</u></u>