

Colchester Islamic Cultural Association

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2021

Colchester Islamic Cultural Association  
Contents Page  
For the year ended 31 July 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

**Colchester Islamic Cultural Association**  
**Report of the Trustees**  
**For the year ended 31 July 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives of the Charity are to:

- 1) To advance the Islamic religion according to Quran and Sunnah; and
- 2) To advance the education of Muslim children in accordance tenets and doctrines of Islam.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Colchester Islamic Cultural Association
<b>Charity registration number</b>	293712
<b>Principal address</b>	2 - 3 Priory Street Colchester Essex CO1 2PY

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Faisal Kamal Ahmed  
Mr Hussain Ahmed  
Mr Lokman Ali  
Mr Mohamed Koysor Chowdhury  
Mr Ishtiaq Hussain  
Mr Dilu Miah  
Mr Abdullah Al Numan  
Mr Abdul Mutakabbir  
Mr Mishba Uddin

**Senior management** Mohamed Koysor Chowdhury  
(Chairman)

**Independent examiners** EMA Squared  
110 High Street  
Earls Colne  
Nr. Colchester  
Essex  
CO6 2QX

Approved by the Board of Trustees and signed on its behalf by

..... 21 April 2022  
Mr Mohamed Koysor Chowdhury

Colchester Islamic Cultural Association  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Last year's recommendation that the Weekly cash sheet be updated to include "Cash brought forward"; "Cash banked"; "Cash carried forward to next week" has been met.

The trustee's have made representaions that the weekly cash is counted in the presence of atleast two trustees.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

EMA Squared  
110 High Street  
Earls Colne  
Nr. Colchester  
Essex  
CO6 2QX

19 April 2022

Colchester Islamic Cultural Association  
Statement of Financial Activities  
For the year ended 31 July 2021

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	79,429	76,531
Other income		57,165	7,143
<b>Total</b>		<b>136,594</b>	<b>83,674</b>
<b>Expenditure on:</b>			
Charitable activities			
Activity 1		(43,026)	(46,887)
<b>Total</b>		<b>(43,026)</b>	<b>(46,887)</b>
<b>Net income</b>		<b>93,568</b>	<b>36,787</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		522,758	485,971
<b>Total funds carried forward</b>		<b>616,326</b>	<b>522,758</b>

Colchester Islamic Cultural Association  
Statement of Financial Position  
As at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	622,367	367,217
		<b>622,367</b>	<b>367,217</b>
<b>Current assets</b>			
Cash at bank and in hand		31,459	175,710
		<b>31,459</b>	<b>175,710</b>
<b>Creditors: amounts falling due within one year</b>		-	(20,169)
<b>Net current assets</b>		<b>31,459</b>	<b>155,541</b>
<b>Total assets less current liabilities</b>		<b>653,826</b>	<b>522,758</b>
<b>Creditors: amounts falling due after more than one year</b>	5	(37,500)	-
<b>Net assets</b>		<b>616,326</b>	<b>522,758</b>
<b>The funds of the charity</b>			
Unrestricted income funds		616,326	522,758
<b>Total funds</b>		<b>616,326</b>	<b>522,758</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr Mishba Uddin  
Trustee

21 April 2022

Colchester Islamic Cultural Association  
Notes to the Financial Statements  
For the year ended 31 July 2021

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Colchester Islamic Cultural Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**2. Income from donations and legacies**

	2021 £	2020 £
<b>Unrestricted funds</b>		
Donations received	2	-
Legacies received	33,372	41,490
Subscriptions received	46,055	35,041
	<b>79,429</b>	<b>76,531</b>

**Analysis of grants received**

	2021 £	2020 £
Essex Association - Help for Covid Families	3,000	-
HMRC Coronavirus Job retention Scheme	17,138	-
HMRC Gift Aid	37,026	7,143
	<b>57,165</b>	<b>7,143</b>

Colchester Islamic Cultural Association  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**3. Tangible fixed assets**

Cost or valuation	Land and Buildings
	£
At 01 August 2020	367,217
Additions	255,150
At 31 July 2021	<b>622,367</b>
<b>Net book values</b>	
At 31 July 2021	<b>622,367</b>
At 31 July 2020	<b>367,217</b>

**5. Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Other creditors	37,500	-
	<b>37,500</b>	-
Due wholly or in part by instalments:		
Others	37,500	-
	<b>37,500</b>	-
Due otherwise than by instalments:		
Others	37,500	20,000
	<b>37,500</b>	<b>20,000</b>



Colchester Islamic Cultural Association  
Detailed Statement of Financial Activities  
For the year ended 31 July 2021

	2021	2020
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	2	-
Standing Order	33,372	41,490
Cash & Direct Deposits	46,055	35,041
	<b>79,429</b>	<b>76,531</b>
<b>Other income</b>		
Grants Received	57,165	7,143
	<b>57,165</b>	<b>7,143</b>
<b>Total incoming resources</b>	<b>136,594</b>	<b>83,674</b>
<b>SUPPORT COSTS</b>		
<b>Premises</b>		
Premises	-	(2,537)
Staff costs - wages & salaries	(20,563)	(34,045)
Heat and Light	(1,016)	(1,155)
Water Rates	-	(173)
Printing, Postage & Stationery	-	(1,105)
Telephone & Internet	-	(205)
Premises and Employers Insurance	(800)	(673)
Legal fees	(4,911)	-
Sundries	(6,201)	-
Accounting Fees	(900)	(975)
Legal & Professional fees for Building works	(5,389)	(5,350)
Cleaner	(1,986)	(131)
Exhibitions & Premises Hire	(1,260)	(538)
	<b>(43,026)</b>	<b>(46,887)</b>
<b>Total resources expended</b>	<b>(43,026)</b>	<b>(46,887)</b>
<b>Net Income</b>	<b>93,568</b>	<b>36,787</b>