

The Morgan Blake Charitable Trust
Registered Number 293706

Accounts for the year ended 5th April 2025

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Registered Number 293706

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Charity Information

Charity name: Morgan Blake Charitable Trust

Address: Josh Dunstone
5-7 Church Street
Wymondham
Norfolk
NR18 0PP

Trustees: J.F Whigham
11 Hall Lane
West Lexham
King's Lynn
PE32 2FN

J. P Hall
Chalkhouse
Green Farm
Kidmore End
Reading
RG4 9AL

Investment Managers: Brewin Dolphin Securities Ltd.
12 Smithfield Street
London
EC1A 9BD

Independent Examiners: Boldero & Co.
The Bircham Centre
The Market Place
Reepham
Norwich
Norfolk
NR10 4JJ

Trustees' Report

We have pleasure in presenting our report for the year ended 5th April 2025.

The Trust is a Charitable Trust established by Deed of 31st October 1985. Under the terms of the Deed, the trustees have discretion over the management of investments. A resolution was made in November 1985 to delegate this management to Brewin Dolphin Securities Ltd. Trustees have discretion over all distributions for charitable purposes. They consider applications from a wide number of charitable causes and make selections every few months. Charitable donations are detailed on page 18.

The Trust does not make charitable donations to individuals.

The Trustees aim to distribute all income, holding only a low level of reserves for day to day running costs and for smoothing out fluctuations in income and expenditure.

During the year under review, and in the period since then, there have been no significant changes in the income of the trust.

Trustees :-

J.P Hall

J.F Whigham

Dated October 2025

General Fund - Receipts and Payments Account for the Year ended 5th April 2025

	2025 £	2024 £
<u>Receipts From Assets</u>		
Dividends	12,782.92	12,543.11
Foreign dividends	5,395.44	5,106.36
Foreign Interest	562.50	357.01
Interest received	9,544.37	6,950.36
	<u>28,285.23</u>	<u>24,956.84</u>
<u>Less :-</u>		
<u>Direct Charitable Payments</u>		
Legal & professional fees	3,474.00	2,952.00
Charitable donations	15,000.00	20,000.00
Commissions	-	-
	<u>18,474.00</u>	<u>22,952.00</u>
Excess/(Shortfall) of receipts for the year	<u>9,811.23</u>	<u>2,004.84</u>
Balance brought forward from last year	55,139.43	53,134.59
Balance as at 5th April 2025	<u><u>£64,950.66</u></u>	<u><u>£55,139.43</u></u>

Endowment Fund - Receipts and Payments Account for the Year ended 5th April 2025

	2025 £	2024 £
<u>Miscellaneous Receipts</u>		
	<u>Nil</u>	<u>Nil</u>
<u>Less :-</u>		
<u>Payments</u>		
Miscellaneous payments :	-	-
Stock broker's administration fees	8,129.77	5,716.03
	<u>8,129.77</u>	<u>5,716.03</u>
	<u></u>	<u></u>
Shortfall of receipts for the year	<u>(£8,129.77)</u>	<u>(£5,716.03)</u>

Statement of Assets & Liabilities as at 5th April 2025

		2025 £	2024 £
<u>General Fund</u>			
Balance on clients current and deposit account	64,738.98		
Brewin Dolphin Bell Lawrie Ltd	1,988.13		
Dividends Pending	3,869.08		
Professional fees creditor	(3,042.00)		
		67,554.19	57,930.25
<u>Endowment Fund</u>			
Monies on capital account in hand with Brewin Dolphin Bell Lawrie Ltd	9,238.97		
Investments at cost	894,881.66		
		904,120.63	859,296.03
		<u>£971,674.82</u>	<u>£917,226.28</u>
<u>representing :</u>			
<u>General Fund</u>			
Balance as per receipts & payments account		64,950.66	55,139.43
<u>Endowment Fund</u>			
Balance as at 6th April 2024 b/fwd	862,086.85		
Add : profit on sale of investments	52,767.08		
Less : shortfall on endowment fund receipts and payments account	(8,129.77)		
		906,724.16	862,086.85
Balance as at 5th April 2025 c/fwd		<u>£971,674.82</u>	<u>£917,226.28</u>

Independent Examiner's Report to the Trustees of The Morgan Blake Charitable Trust

I report on the accounts of the Trust for the year ended 5th April 2025 which are set out on pages 1 to 28.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this years under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements
to keep accounting records in accordance with section 130 of the Charities Act ; and
to prepare accounts which accord with the accounting records and to comply with the
accounting requirements of the Act
have not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Boldero & Co.
Chartered Accountants

The Bircham Centre
The Market Place
Reepham
Norwich
Norfolk
NR10 4JJ

Ian G.M Boldero F.C.A

Dated October 2025

Charitable Donations

	2025 £	2024 £
Each	-	10,000.00
Charlie Waller Trust	-	10,000.00
Soundabout	10,000.00	-
The British Diabetic Association	5,000.00	-
	<u>15,000.00</u>	<u>20,000.00</u>

Movements of Investments at Cost

Investments at cost as at 6th April 2024 b/fwd 831,207.00

<u>Add : purchases</u>	<u>Holding</u>	<u>Cost</u>	
HICL Infrastructure PLC	8,795	10,891.07	
Nestle	55	4,421.09	
iShares	3,195	17,715.77	
Prusik	77	11,594.47	
Morgan Stanley Investments	613	14,122.85	
Dodge & Cox Worldwide	1,150	40,514.50	
Visa Inc	58	14,299.12	
Alphabet Inc Capital Stock	105	13,964.70	
BNFI United Kingdom	16,030	11,968.45	
MI Select Managers	11,480	10,519.12	
United Health Group	32	14,273.78	
			164,284.92
			<u>995,491.92</u>

<u>Less : sales</u>	<u>Holding</u>	<u>Proceeds</u>	
Supermarket Income REIT Plc.	9,355	6,782.38	
Vanguard Funds Plc.	133	11,030.46	
Allianz International Investment Funds	17,544	10,963.25	
Schroder Unit Trusts	20,120	15,252.97	
Brown Advisory Funds	888	46,287.29	
Oakley Capital Investments Ltd.	2,450	12,265.68	
Fundsmith Equity Fund	1,835	11,820.15	
Man Fixed Interest	13,280	13,651.84	
Fundsmith Equity Fund	1,550	9,961.23	
Schwab (Charles) Corporation	236	15,362.09	
			153,377.34

Profit on sale of investments 52,767.08

Investments at cost as at 5th April 2025 c/fwd £894,881.66