

REGISTERED COMPANY NUMBER: 01945055 (England and Wales) REGISTERED CHARITY NUMBER: 293698

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**CHAIR'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **Introduction**

To the members of the European Piano Teachers Association (EPTA UK) Charity, I present this report as Chair, considering how much we achieved in 2025, and looking forward to the coming year.

## **Highlights of 2025**

I would like to start by highlighting some of the achievements of the past 12 months.

I'm happy to report a steady rise in membership. We are not yet at pre-Covid numbers, but we are moving in the right direction. EPTA UK remains by far the largest European branch of the umbrella organisation EPTA Europe.

Improved financial management by the finance team has given EPTA a more secure footing moving forward, and we were able to continue to offer some bursaries to support disadvantaged students.

Young teachers are the future of EPTA and the number of younger members is increasing steadily. We offer very reasonable priced membership for under-25s, so please do encourage any of your younger colleagues to join EPTA. The creation of the new Student and Young Professionals subcommittee has been an important personal mission for me this year. Our new young trustees were very active in welcoming younger members at the recent conference. They have brought fresh ideas to EPTA including:

- a webinar series focused towards the needs of younger members;
- a peer support scheme for members - I was very heartened to see such a generous response from many members who are willing to share their expertise with others;
- A blog focussing on issues facing younger members (under discussion).

We already have a number of Student Ambassadors in various educational establishments, whose role is to inform students about the role of EPTA and encourage serious discussion about good teaching methods amongst the students. We are looking to expand this Student Ambassador scheme.

There has been more activity in the regions, especially in relation to the competition, which saw new rounds in Bristol and Gloucester in 2025.

The Webinar series continues to develop under the watchful eye of Anthony Williams ably supported by Yvonne and our great marketing and admin team of Anna and Lesley.

Piano Professional, now available in music shops, has continued to provide the latest news and features directly from pianists, teachers and publishers. Well done Talia and Helen for delivering such a high-quality publication.

The newsletter keeps members informed of relevant activities and our EPTA facebook members community is gathering momentum as a safe space in which teachers can share views or concerns.

The 2025 EPTA UK Conference was a real highlight, and we are hugely grateful to John Thwaites and the Royal Birmingham Conservatoire for hosting the conference in their fine premises. There was a record number of attendees and a real buzz among those present. The feedback has been extremely positive regarding the programming, the presentations, the interesting range of stands - and even a business help desk generously offered by trustee Claire Vane. We were treated to fine performances by our competition winners, which were wonderful demonstrations of the health of piano teaching in this country. The theme of 'Unlocking Potential - Tailoring Teaching to Meet the Needs of Every Student' seemed to resonate and inspire presenters and audience alike. As always, we are happy to hear from members about any particular themes or topics you would like covered in future years.

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**CHAIR'S REPORT (continued))**  
**FOR THE YEAR ENDED 31 MARCH 2025**

### **2026 and beyond**

In these turbulent times, I feel it is very important to reach out to our colleagues in other parts of the world, to offer each other support and to share our knowledge and expertise. Having just returned from the 2025 EPTA International conference in Slovenia, I am delighted to announce that EPTA UK will be hosting the EPTA European Conference in 2027. Planning is underway and we will be giving regular updates on venue, dates and programme as soon as these are confirmed. It has been many years since the UK hosted the Conference, and we are delighted to have been nominated.

Within the UK, we continue to collaborate and develop partnerships with:

- The ISM and Music Teacher to widen the audience for EPTA;
- Publishers to give authors and educators a platform for talking directly to teachers;
- The Piano Teachers Course and other piano teacher communities;
- The EPTA Regional Organisers (ROs) continue to work with schools and colleges at the local level and of these will bring teachers together to share expertise.

We feel that the music profession is stronger as a whole, the more we all work together.

We are also returning to Music & Drama Expo for 2026. It is a few years since EPTA presented there, but we believe it is important to be represented as a body that promotes music and teaching to a national audience. We will be sharing a stand with ESTA which reduces the expense for both organisations while giving both of us a strong presence.

### **The challenges facing the profession**

There are significant challenges facing all teachers and EPTA aims to support teachers as best we can. The changes to the exam syllabi, while to be welcomed in many ways as they celebrate more diverse repertoire, has placed new demands on teachers, as we need to balance the rigour of the Classical tradition with the skills required for teaching new types of pieces. In 2026 we are planning a conference on the theme of 'Beyond the Notation' which will aim to address some of these concerns.

The introduction of AI and the increasing amount of material available online make it ever more vital that EPTA is seen to stand up for quality, a high level of professionalism and a strong ethical approach to our teaching.

### **Conclusion and thanks**

I feel very proud of the strides we have made in 2025 and I'd like to thank the Trustees and Sub-Committees and the Management team for all their hard work; the Regional Organisers for delivering a wonderful piano competition and other events; all our webinar and conference contributors and most of all you, the members, for making EPTA what it is. I thank you all and look forward to an even more inspiring 2026.

**Penelope Roskell**

*Chair*

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **Introduction**

In 2022, we embarked on a five-year business plan (2022–2026), setting clear organisational priorities. As we enter the final year of this plan, this report reflects on our progress and the tangible steps taken towards achieving those goals.

### **1. Digital Strategy**

**Objective:** Harness new technology and digital platforms to modernise piano teaching.

Website development is now nearing completion. The functionality has been refined to meet members' needs, with a few elements still to be delivered (Regional Organiser access to membership data and the development of a blog). With most major work complete, costs are beginning to reduce.

Anna McWatters continues to raise EPTA's profile through regular online engagement and collaborations, strengthening visibility and reach. We have also introduced a financial model enabling publishers and manufacturers to advertise via our social media channels and newsletter, creating a new revenue stream.

Lesley Graham now oversees the website's transactional functions, allowing us to operate more independently and efficiently. This includes managing payments across platforms and streamlining processes.

### **2. Membership**

**Objective:** Strengthen membership, particularly among younger and student teachers, while refining categories.

Membership has grown steadily, supported by the success of the Competition and the renewed vitality of regional activity. Regional Organisers have worked with determination to rebuild engagement post-pandemic, and their perseverance is to be commended.

The annual Conference has become a highlight of the year, offering members the opportunity to connect with Trustees, colleagues, and presenters. Together with the Competition, it has contributed to both membership growth and a stronger sense of community.

We are also encouraged by the increasing involvement of younger members, who see EPTA as a supportive, professional network where they can develop their skills affordably while benefiting from insurance cover and professional recognition.

### **3. Communication**

**Objective:** Strengthen trustee governance and communication.

This year, we bade farewell to Trustees Owen Mortimer, Sue Craxton, Lewis Kesterton, Sandra Tsetsola Nathan Theodoulou and Sharon Goodey, whose contributions and wisdom we greatly valued. We also welcomed new Trustees to the Committee, whom we are delighted to introduce to you today. We look forward to their contribution and to your support of them.

### **4. Regions**

**Objective:** Enhance regional support, review geographical boundaries, and expand membership.

Three new regions joined the Competition this year: EPTA Devon, Bristol, and Gloucester. We also held our first regional final in Bristol, which included South Wales. Sincere thanks go to Ekaterina Shetliffe, Daniel Lloyd, Pippa Harrison and Hyelim Morris for their leadership in making this possible.

The regions are the heartbeat of EPTA. The more they flourish, the stronger our organisation becomes. We thank



**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Continuing Professional Development (CPD)**

**Objective:** Broaden the scope of the Webinar programme.

Our webinars now cover an expanded range of topics, reflecting the diverse interests of our members: musical styles, improvisation, Bach, Sonata forms, the piano as an instrument, music therapy, online exams, and meditative listening. This breadth has made the series more inclusive and informative while remaining highly relevant.

We thank Anthony Williams and Yvonne Cheng for their dedication in managing and hosting this programme.

**6. Events, Conference, and Performances**

**Objective:** Consistently deliver national events, conferences, and performances.

In 2025, our annual conference returned to Birmingham, which is emerging as a natural home for the event. We once again partnered with sister organisations (CPT and PTC), along with retailers, publishers, and examination boards, to create a rich and varied programme.

The theme resonated strongly, inspiring high-quality presentations. Short recitals by three winners of the 2025 EPTA Competition further demonstrated the transformative power of excellent teaching.

**7. Financial Sustainability**

**Objective:** Safeguard financial health through diverse income streams and careful cost management.

Building on the savings achieved in 2024, we deliver a balanced budget that enabled EPTA to deliver two conferences, a wonderful Piano competition and Bursaries to students for the first time since Covid. The Financial Committee continues to manage resources effectively, ensuring stability. Rising membership numbers have further strengthened revenue, enabling us to invest in more opportunities for members' professional development.

**Conclusion**

2024–2025 has been the year when four years of effort began to bear fruit. We have seen:

- steady improvements to the website,
- a strong financial foundation,
- growing membership,
- greater involvement of young professionals,
- renewed regional activity,
- a varied and engaging webinar programme,
- stronger communication with members,
- collaborations with like-minded organisations, and
- memorable events and performances.

As we look toward the International Conference in 2027, we do so with momentum, confidence, and - most importantly - the unwavering support of our members.

**Andrew Higgins**  
*Business Manager*

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **FINANCIAL REVIEW**

### **Policies on reserves**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of that financial year's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Currently reserves are below this level, but are expected to recover within the coming year.

### **Transactions and financial position**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net outgoing resources for the year of £1,895 (2024: incoming £1,135). The total reserves at the year-end stand at £10,651 (2024: £12,546).

The majority of expenditure is spent on charitable activities either directly on piano teaching support and improvement or associated support costs.

### **Share Capital**

The Charity is a company limited by guarantee and therefore has no share capital.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Nature of the governing document and constitution of the Charity**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997, 4 August 1999 and 2 June 2008. The charity is not registered for VAT purposes.

### **The methods adopted for the recruitment and appointment of new trustees**

The Charity welcomes approaches from potential trustees. All trustees recruited between AGMs are interviewed by a subcommittee of trustees before appointment to ensure they match the person specification.

The Trustees acknowledge that effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector and that the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically is key.

The majority of EPTA UK trustees are drawn from the profession and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Relationships between the charity and related parties**

The Charity is a membership association with over 1000 members. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership. The level of fees is reviewed each year.

Volunteer members are appointed as regional organisers to organise events in their locality; they receive a 50% reduction of their membership fee for performing this role. Both members and non-members can attend these events. Each region is largely autonomous and is encouraged to form a committee of not less than three members with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the Company's annual financial report. Each region also submits a report on its events to the trustees. Regions are eligible for small grants from central funds to assist in running events.

**Risk management**

The major risks to which the Charity is exposed are listed in its Risk Register, which is regularly reviewed by the Trustees. The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that effective systems are in place to mitigate the major risks. The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number 01945055 (England and Wales)

Registered Charity number: 293698

Registered office: Lower Garth, North Lane, Swaby, Lincolnshire LN 13 0BD

**TRUSTEES**

The members of the Board of Trustees at 10 October 2025 were:

|                                    |                           |
|------------------------------------|---------------------------|
| Penelope Roskell-Griffiths (Chair) |                           |
| Stephen Michael Broadbent          | (appointed 22 April 2024) |
| Yulia Chaplina                     |                           |
| Jakob Fichert                      | (appointed 1 June 2025)   |
| Angela Fogg                        |                           |
| Greta Gasser                       | (appointed 28 April 2025) |
| Adam Heron                         | (appointed 1 June 2025)   |
| Chi Ying Lam                       |                           |
| Ksenija Laskova                    | (appointed 28 April 2025) |
| Nadia Lasserson                    |                           |
| Murray Alexander Chree McLachlan   |                           |
| Bethan Scolding                    | (appointed 1 June 2025)   |
| Beata Toyka-Wilmshurst             |                           |
| Claire Louise Vane                 | (appointed 30 May 2024)   |
| Anthony John Adamson Williams      |                           |



**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES (continued)**

Others who served as trustees during the year ended 31 March 2025:

|                         |                              |
|-------------------------|------------------------------|
| Susan Jane Craxton      | (resigned 30 September 2025) |
| Sharon Goodey           | (resigned 1 August 2025)     |
| Lewis William Kesterton | (resigned 1 August 2025)     |
| Owen James Mortimer     | (resigned 1 December 2024)   |
| Sandra Tetsola          | (resigned 22 April 2024)     |
| Nathan Theodoulou       | (resigned 22 April 2024)     |

All trustees have been in office since 1 April 2024 unless otherwise stated.

**INDEPENDENT EXAMINER**

JCS Accountants Ltd  
 5 Robin Hood Lane  
 Sutton  
 Surrey  
 SM1 2SW

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of EPTA - European Piano Teachers' Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Approved by order of the Board of Trustees on 10 October 2025 and signed on its behalf by:



SM Broadbent  
 Trustee

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 set out on pages 11 to 16.

**Responsibilities and basis of report**

As the Charity's trustees (and also directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA  
JCS Accountants Ltd  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 10 October 2025

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                                       |       | 2025           | 2024          |
|---------------------------------------|-------|----------------|---------------|
|                                       |       | Total funds    | Total funds   |
|                                       | Notes | £              | £             |
| <b>INCOME AND ENDOWMENTS FROM:</b>    |       |                |               |
| <b>Charitable activities</b>          |       |                |               |
| Members' subscriptions                |       | 80,369         | 72,991        |
| Competitions                          |       | 4,239          | 3,900         |
| Magazine sales and advertising income |       | 2,278          | 2,774         |
| Book sales                            |       | 297            | -             |
| Regional office events                |       | 929            | 2,389         |
| National events                       |       | 5,964          | 3,497         |
|                                       |       | 94,076         | 85,551        |
| <b>Other income</b>                   |       |                |               |
| Investment income                     | 2     | 747            | 802           |
| <b>Total income</b>                   |       | <b>94,823</b>  | <b>86,353</b> |
| <b>EXPENDITURE ON:</b>                |       |                |               |
| Costs of charitable activities        | 3     | 38,549         | 34,522        |
| Support costs                         | 3     | 54,802         | 47,581        |
| Governance costs                      | 3     | 3,367          | 3,115         |
| <b>Total expenditure</b>              |       | <b>96,718</b>  | <b>85,218</b> |
| <b>NET (EXPENDITURE)/INCOME</b>       |       | <b>(1,895)</b> | <b>1,135</b>  |
| <b>RECONCILIATION OF FUNDS</b>        |       |                |               |
| Total funds brought forward           |       | 12,546         | 11,411        |
| Net (expenditure)/income              |       | (1,895)        | 1,135         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>    |       | <b>10,651</b>  | <b>12,546</b> |

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

|  |              | <b>2025</b>          | <b>2024</b>          |
|--|--------------|----------------------|----------------------|
|  |              | <b>Total funds</b>   | <b>Total funds</b>   |
|  | <b>Notes</b> | <b>£</b>             | <b>£</b>             |
| <b>CURRENT ASSETS</b>                        |              |                      |                      |
| Prepayments and accrued income               | 7            | 362                  | 6,546                |
| Cash at bank                                 | 8            | 29,274               | 23,362               |
|  |              | <u>29,636</u>        | <u>29,908</u>        |
| <b>CREDITORS</b>                             |              |                      |                      |
| Amounts falling due within one year          | 9            | (18,985)             | (17,362)             |
| <b>NET CURRENT ASSETS</b>                    |              | <u><b>10,651</b></u> | <u><b>12,546</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | 10,651               | 12,546               |
| <b>NET ASSETS</b>                            |              | <u><b>10,651</b></u> | <u><b>12,546</b></u> |
| <b>FUNDS</b>                                 |              |                      |                      |
| Unrestricted Funds                           | 10           | 10,651               | 12,546               |
| <b>TOTAL FUNDS</b>                           |              | <u><b>10,651</b></u> | <u><b>12,546</b></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2025 and were signed on its behalf by:



SM Broadbent  
Trustee



**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in pounds sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest whole pound. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

### **Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, and it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, and it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations may include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the accounts until the charity is entitled to the income, and is disclosed as a liability in the balance sheet.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of Charitable Activities
- Support Costs
- Governance Costs

Grants and donations payable are taken into account at the earlier of when they are paid or when they become legally enforceable.

### **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of opening of the deposit.

### **Debtors**

Prepayments are valued at the amount prepaid. Other debtors are included at the settlement amount due.

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES (continued)**

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities and is not VAT registered.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|               | <u>2025</u> | <u>2024</u> |
|---------------|-------------|-------------|
| Bank interest | 747         | 802         |

**3. COST OF CHARITABLE ACTIVITIES**

|                                | Direct<br>Cost | Grants<br>payable<br>(see<br>note 4) | Support<br>(see<br>note 5) | Totals        |
|--------------------------------|----------------|--------------------------------------|----------------------------|---------------|
| Costs of charitable activities | 36,773         | 1,776                                | -                          | 38,549        |
| Support costs                  | -              | -                                    | 54,802                     | 54,802        |
| Governance costs               | -              | -                                    | 3,367                      | 3,367         |
|                                | <u>36,773</u>  | <u>1,776</u>                         | <u>58,169</u>              | <u>96,718</u> |

**4. GRANTS PAYABLE**

|  | <u>2025</u> | <u>2024</u> |
|--|-------------|-------------|
| Costs of charitable activities                                     | 1,776       | -           |
| Grants were awarded to four pianists during the year (2024: none). |             |             |

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**5. SUPPORT COSTS**

|                  | <u>Management</u> | <u>Governance costs</u> | <u>Total</u>  |
|------------------|-------------------|-------------------------|---------------|
| Support costs    | 54,802            | -                       | 54,802        |
| Governance costs | -                 | 3,367                   | 3,367         |
|                  | <u>54,802</u>     | <u>3,367</u>            | <u>58,169</u> |

Support costs are the cost of administrative support and associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a contractual basis. Details of the support costs, included in the above figures, are as follows:

|  | <u>Support costs</u> | <u>Governance costs</u> | <u>2025<br/>Total activities</u> | <u>2024<br/>Total activities</u> |
|--|----------------------|-------------------------|----------------------------------|----------------------------------|
| Administrative Support                               | 37,692               | -                       | 37,692                           | 33,157                           |
| Printing, stationery, postage & telephone            | 60                   | -                       | 60                               | 358                              |
| Advertising & publicity costs                        | 540                  | -                       | 540                              | -                                |
| Website development                                  | 7,713                | -                       | 7,713                            | 6,500                            |
| Affiliation fees                                     | 707                  | -                       | 707                              | 90                               |
| Licenses   | 3,059                | -                       | 3,059                            | 3,143                            |
| Insurance  | 499                  | -                       | 499                              | 531                              |
| Bank charges   | 1,222                | -                       | 1,222                            | 1,072                            |
| Collection fees                                      | 2,160                | -                       | 2,160                            | 1,980                            |
| Travel and meeting costs                             | -                    | 1,717                   | 1,717                            | 435                              |
| Accounting - treasurer's fee                         | 1,150                | -                       | 1,150                            | 750                              |
| Independent Examiner's fee - independent examination | -                    | 1,650                   | 1,650                            | 1,880                            |
| Independent Examiner's fee - accounting services     | -                    | -                       | -                                | 800                              |
|  | <u>54,802</u>        | <u>3,367</u>            | <u>58,169</u>                    | <u>50,696</u>                    |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustee remuneration**

Eight trustees were remunerated for a total of £1,725 for the year ended 31 March 2025 (2024 - £14,368, 8 trustees) in relation to fees paid for competition adjudication and other services. These payments are allowed under the terms of the Company's Memorandum and Articles of Association.

No trustees have received any other benefits for the year ended 31 March 2025 (2024 - £nil).

|                            |                     | <u>2025</u>  | <u>2024</u>   |
|----------------------------|---------------------|--------------|---------------|
| Yulia Chaplina             | Adjudication fees   | -            | 211           |
| Nadia Lasserson            | Adjudication fees   | 310          | 239           |
| Penelope Roskell-Griffiths | Adjudication fees   | 265          | 130           |
| Anthony Williams           | Adjudication fees   | -            | 344           |
| Beata Toyka-Wilmshurst     | Adjudication fees   | -            | 364           |
| Stephen Michael Broadbent  | Accounting fees     | 1,150        | 750           |
| Talia Girton               | Administration fees | -            | 3,000         |
| Andrew Higgins             | Administration fees | -            | 9,330         |
|                            |                     | <u>1,725</u> | <u>14,368</u> |
| <b>Trustee expenses</b>    |                     | <u>1,717</u> | <u>435</u>    |

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was 7 (2024: 5).

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|  | 2025   | 2024   |
|--|--------|--------|
| <b>7. PREPAYMENTS AND ACCRUED INCOME</b> |        |        |
| Prepayments                              | 362    | 6,546  |
| <b>8. CASH AT BANK</b>                   |        |        |
| Bank accounts                            | 20,044 | 14,167 |
| Regional offices' bank accounts          | 9,230  | 9,195  |
| Total                                    | 29,274 | 23,362 |

The regional offices' bank accounts are under the control of regional organisers only (and not the Trustees). For this reason, regional offices' aggregate bank balances are shown separately above.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|  |        |        |
|--|--------|--------|
| Accrued expenses                         | 5,583  | 7,527  |
| Membership subscriptions paid in advance | 13,402 | 9,835  |
|  | 18,985 | 17,362 |

**10. MOVEMENT IN FUNDS**

|  | At 1st<br>April<br>2024 | Net<br>movement in<br>funds | At 31st<br>March<br>2025 |
|--|-------------------------|-----------------------------|--------------------------|
| <b>Unrestricted funds</b>                                    |                         |                             |                          |
| General fund   | 12,546                  | (1,895)                     | 10,651                   |
| TOTAL FUNDS  | 12,546                  | (1,895)                     | 10,651                   |
|  | Incoming<br>resources   | Resources<br>expended       | Movement in<br>funds     |
| Net movement in funds, included in the above are as follows: |                         |                             |                          |
| General fund   | 94,823                  | (96,718)                    | (1,895)                  |
| TOTAL FUNDS  | 94,823                  | (96,718)                    | (1,895)                  |
|  | At 1st<br>April<br>2023 | Net<br>movement in<br>funds | At 31st<br>March<br>2024 |
| Comparatives for movement in funds:                          |                         |                             |                          |
| <b>Unrestricted funds</b>                                    |                         |                             |                          |
| General fund   | 11,411                  | 1,135                       | 12,546                   |
| TOTAL FUNDS  | 11,411                  | 1,135                       | 12,546                   |
|  | Incoming<br>resources   | Resources<br>expended       | Movement in<br>funds     |
| General fund   | 86,353                  | (85,218)                    | 1,135                    |
| TOTAL FUNDS  | 86,353                  | (85,218)                    | 1,135                    |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025 other than those disclosed in note 6.