

REGISTERED COMPANY NUMBER: 01945055 (England and Wales)
REGISTERED CHARITY NUMBER: 293698

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

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for the Year Ended 31 March 2022**

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CHAIR'S REPORT

For the year ended 31st March 2022

There have been many positive developments throughout the year. The trustees spent some time looking in depth at what the organisation could do to improve its offer to its members and agreed a three-year Business Plan [available on the website]. The trustees also took the bold and exciting decision to have the website rebuilt and modernised in order that it can better support our members and specifically provide a platform for potential students to find piano teachers by geographical location.

Throughout the year the Sunday webinars have continued to prove popular, offering a free a wide range of seminar topics and, as we now come out of the pandemic, we are beginning to offer more opportunities to meet face-to-face. We are particularly delighted to be working with our sister organisation [the European String Teachers Association] and Coach House Pianos on live events.

We have relaunched the EPTA piano competition after a natural pause for COVID and are planning towards a live conference in 2023.

This said, the year has not been without its challenges for EPTA UK, as it has been for so many in the performing arts. Our membership numbers reduced from 1,422 in 2020/21 to 1,313 in 2021/22 though we are aware that other membership organisations have also seen a reduction in member numbers because of Covid 19 and the recession and are reassured that our financial position has remained stable as of 31st March 2022. There was no increase in membership subscriptions, which are still lower than other similar organisations and we strive to offer value for money.

We now have a trustee board of nine trustees and a small paid staffing structure of CEO, Regional Organisers' Coordinator and Administrator /Bookkeeper making a full time equivalent of 0.8 staff. [A Communications and Social Media Manager was recruited in 2022/23 taking the staffing level up to 1 full time equivalent]. We also have an honorary treasurer.

The future looks promising and inspiring. However, to increase our work and increase and improve our provision for teachers we naturally need to put our minds to recruiting more members, which will in turn generate more income. We hope that the new website and the notable increase in regional and national events will soon begin to attract new teachers to the organisation.

Professor Aaron Shorr

Chair

EPTA - EUROPEAN PIANO TEACHERS ASSOCIATION (UK) LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

INTRODUCTION

The trustees present their annual report for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The board of trustees is satisfied with the performance of the charity during the year and the position on 31 March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Summary of main activities of the charity in relation to its objects are set out in its Articles of Association.

Mission

To promote best practice and raise the standard of piano teaching.

Vision

To achieve excellence and professional fulfilment for piano teachers

We want EPTA UK to:

- Promote equality and diversity
- Drive focused excellence
- Advance lifelong learning
- Champion our role as a national and international piano teaching community

EPTA UK will:

- Embrace innovation
- Place creativity at the centre of learning and teaching
- Establish a stable and transparent governance and management structure
- Attract new, diverse membership
- Promote lifelong learning through professional development
- Advance our role within an international piano teaching community
- Deliver a sustainable 5-year business plan

Our aims are to:

- Support professional development and further qualifications
- Share high quality teaching methodologies
- Seek new partnerships that share EPTA aims
- Break down barriers to music education

Our seven priorities for 2022 to 2025 are

A digital strategy – contributing to the future of piano teaching through new technology and digital learning and engagement.

Members – retaining and increasing membership recruitment, ensuring that we are reaching teachers from across the UK, redefining membership categories and targeting young teachers and student teachers for membership.

Communication – improving governance and communication from trustees.

Regions – strengthening and supporting the work in, and between, regions and reviewing the geographic boundaries of regions to ensure more significant numbers in the membership groups.

CPD – refocusing the Webinar programme.

Events, competition and performances – we will continue to run events, national competitions and performances.

Financial sustainability – controlling costs, growing grant and voluntary income, launching legacies income and improving and diversifying income streams (including trading).

FINANCIAL REVIEW

Policies on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of that financial year's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Trustees took the decision to begin to use some of the reserves for the purpose of rebuilding the website. One issue for the charity is that most members renew their membership on 1st April each year, thus causing uncertainty in financial planning and cashflow. The trustees are currently considering moving membership renewals onto a rolling membership year. This level of reserves is maintained throughout the year.

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net outgoing resources for the year of £2,663 (2021 - £6,585). The total reserves at the year-end stand at £44,545 (2021: £47,208).

The great majority of expenditure is spent on charitable activities, either directly on piano teaching support and improvement or associated support costs.

Share Capital

The charity is a company limited by guarantee and therefore has no share capital,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the Charity

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997 and 4 August 1999 and special resolution of 2 June 2008.

The charity is not registered for VAT purposes.

The methods adopted for the recruitment and appointment of new trustees

The trustees have agreed generic job descriptions and person specifications for all the trustees. The chair and vice chair have additional job descriptions and person specifications. The charity welcomes an approach from potential trustees. However, after a skills audit of the existing trustees the charity advertised nationally in *Trustees Unlimited* for additional trustees with skill sets in finance and risk and events management/pedagogy and recruited two new trustees with these skill sets. All potential trustees recruited between AGMs have to match the person specification and are interviewed by a subcommittee of trustees with the CEO in attendance to give advice.

The trustees acknowledge that effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector: and ideally the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically.

EPTA UK trustees are drawn from the membership and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

Relationships between the charity and related parties

The charity is a membership association with over 1,000 members. This figure varies from year to year. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership. The level of fees is reviewed each year.

Volunteer members are appointed as regional organisers to organise events in their locality, they receive a 50% reduction of their membership fee for performing this role. Both members and non-members can attend these events. Each region is largely autonomous and is encouraged to form a committee of not less than three members with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the company's annual financial report.

Each region also submits a report on its events to the trustees. Regions are eligible for small grants from the main account to assist in running events e.g. EPTA UK grant funded a piano competition and the first performances of 24 pieces in Coventry that was well attended.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The major risks to which the charity is exposed are listed in its Risk Register, which is regularly reviewed by the trustees.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the major risks.

The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01945055 (England and Wales)

Registered Charity number: 293698

Registered office:

PO Box

77560,

LONDON,

WC1A 9RX

TRUSTEES

Current trustees

Yulia Chaplina	(appointed 20 July 2022)
Sue Craxton	
Angela Fogg	(appointed 4 June 2021)
Talia Gorton	
Andrew Higgins	(appointed 13 September 2021)
Nadia Lasserson	
Aaron Shorr	(appointed 11 October 2021)
Sandra Tetsola	(appointed 20 July 2022)
Anthony Williams	

Trustees resigning during 2021/22

Peter Lipman	(appointed 9 June 2021 and resigned 21 November 2021)
Muzz Shah	(resigned 21 November 2021)
Mark Tanner	(resigned 17 May 2021)
Amy Wakefield Taylor	(resigned 17 May 2021)

Independent Examiner

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EPTA - European Piano Teachers Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- - select suitable accounting policies and then apply them consistently;
- - observe the methods and principles in the Charity SORP;
- - make judgements and estimates that are reasonable and prudent;
- - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:



28 December 2022

Aaron Shorr - Trustee and chair of board

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EPTA- EUROPEAN PIANO
TEACHERS ASSOCIATION (UK) LIMITED**

**Independent examiner's report to the trustees of EPTA – European Piano Teachers Association
(UK) Limited (the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 set out on pages 10 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW**

Date: 29/12/2022

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted Fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	20
Charitable activities			
Members subscriptions		78,749	82,093
Competitions		2,145	360
Magazine sales		60	172
Book sales		3,200	5142
Regional offices		3,683	212
Education fees		-	508
Advertising income		1,599	1439
Investment income	2	14	23
		<hr/>	<hr/>
Total		89,450	89,969
EXPENDITURE ON			
Charitable activities			
Support costs	3	58,221	52,738
Costs of charitable activities		31,288	40,926
Governance costs		2,604	2,890
		<hr/>	<hr/>
Total		92,113	96,554
NET INCOME (EXPENDITURE)		(2,663)	(6,585)
RECONCILIATION OF FUNDS			
Total funds brought forward		47,208	53,793
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>44,545</u>	<u>47,208</u>

The notes form part of these financial statements.

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**BALANCE SHEET
31 March 2022**

	Notes	2022 Unrestricted Fund £	2021 Total funds £
CURRENT ASSETS			
Stocks		-	2,172
Prepayments and accrued income	7	3,904	3,134
Cash at bank	8	65,710	80,225
		69,614	85,531
CREDITORS			
Amounts falling due within one year	9	(25,069)	(38,323)
NET CURRENT ASSETS		44,545	47,208
TOTAL ASSETS LESS CURRENT LIABILITIES		44,545	47,208
NET ASSETS		44,545	<u>47,208</u>
FUNDS	10		
Unrestricted Funds		44,545	47,208
TOTAL FUNDS		44,545	<u>47,208</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:



28 December 2022
Prof Aaron Shorr
Trustee and chair

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of the sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the SOFA until the charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable Activities

Governance Costs

Support Costs

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

continued...

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Debtors

Prepayments are valued at the amount prepaid. Other debtors are included at the settlement amount due.

Financial instruments

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not VAT registered.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	14	23

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support (see note 5) £	Totals £
Support costs	-	-	58,221	58,221
Costs of charitable activities	25,400	5,888	-	31,288
Governance costs	-	-	2,604	2,604
	<u>25,400</u>	<u>5,888</u>	<u>60,825</u>	<u>92,113</u>

EPTA - EUROPEAN PIANO TEACHERS
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. GRANTS PAYABLE

	2022	2021
	£	£
Costs of charitable activities	<u>5,888</u>	<u>1,000</u>

Grants paid to pianists from Unrestricted Funds in the year were to 10 (2021: 2) individuals.

charity. There are no employees as administrative support is provided on a self-employed or sub contracted basis.

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support costs	58,221	-	58,221
Governance costs	-	2,604	2,604
	<u>58,221</u>	<u>2,604</u>	<u>60,825</u>

Support costs are the cost of administrative support associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a self-employed or sub contracted basis.

Support costs, included in the above, are as follows:

	Support costs	Governance costs	2022 Total activities	2021 Total activities
	£	£	£	£
Administrative Support	41,812	-	41,812	45,867
Accounting Treasurer's Fee	2,000	-	2,000	-
Printing, stationery, postage & telephone	1,506	-	1,506	3,761
Website development	4,586	-	4,586	2,042
Insurance	529	-	529	463
Bank charges	1,174	-	1,174	605
Travel and meeting costs	-	-	-	500
Storage	1,645	-	1,645	-
Independent Examiner's fee	-	1,560	1,560	2,390
Affiliation Fees	728	-	728	-
Licenses	2,069	-	2,069	-
Legal Advice	-	1,044	1,044	-
Stock written off	2,172	-	2,172	-
	<u>58,221</u>	<u>2,604</u>	<u>60,825</u>	<u>52,738</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	<u>-</u>	<u>-</u>

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was nil.

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

7. PREPAYMENTS AND ACCRUED INCOME

	2022	2021
	£	£
Prepayments	<u>3,904</u>	<u>3,134</u>

8. CASH AT BANK

	2022	2021
	Total funds	Total funds
	£	£
Bank accounts	54,133	72,331
Regional Office Bank accounts	11,577	7,894
Total	<u>65,710</u>	<u>80,225</u>

The Regional Offices' bank accounts are under the control of the Regional Organisers only (and not the Trustees). For this reason, Regional Offices' aggregate bank balances are shown separately above.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	3,950	6,620
Membership subscriptions paid in advance	21,119	31,703
	<u>25,069</u>	<u>38,323</u>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	47,208	(2,663)	44,545
TOTAL FUNDS	<u>47,208</u>	<u>(2,663)</u>	<u>44,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,450	(92,113)	44,545
TOTAL FUNDS	<u>89,450</u>	<u>(92,113)</u>	<u>44,545</u>

continued...

EPTA - EUROPEAN PIANO TEACHERS
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NOTES TO THE FINANCIAL STATEMENTS – continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	53,793	(6,585)	47,208
TOTAL FUNDS	<u>53,793</u>	<u>(6,585)</u>	<u>47,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,969	(96,554)	(6,585)
TOTAL FUNDS	<u>89,969</u>	<u>(96,554)</u>	<u>(6,585)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	53,793	(9,248)	44,545
TOTAL FUNDS	<u>53,793</u>	<u>(9,248)</u>	<u>44,545</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,419	(188,667)	(9,248)
TOTAL FUNDS	<u>179,419</u>	<u>(188,667)</u>	<u>(9,248)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.