

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

England & Wales · Charity number 293698

Details

Other names EPTA (UK)

Status Registered

Legal form Charitable company

Company number [01945055](#)

Registered 1986-02-12

Register [View on the Charity Commission register](#)

Contact

Address 5 Robin Hood Lane
Sutton
Surrey
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Phone 07719316333

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Website www.epta-uk.org

Activities

Objects: THE PROMOTION BY ALL MEANS LAWFULLY CHARITABLE OF THE HIGHEST ARTISTIC AND TECHNICAL STANDARDS ON THE TEACHING OF THE PIANO FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR BY SPONSORING RESEARCH AND STUDY IN ALL ASPECTS OF PIANO PLAYING AND THE TEACHING AND TRAINING OF PIANO TEACHERS.

Activities: The promotion of the highest artistic and technical standards in the teaching of the piano, the promotion of the study of the piano and furthering musical education generally.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£94,823	£96,718	-	-
2024-03-31	£86,353	£85,218	-	-
2023-03-31	£84,093	£117,227	-	-
2022-03-31	£89,450	£92,113	-	-
2021-03-31	£89,969	£96,554	-	-

Trustees

Name	Role	Appointed
Adam Heron		2025-01-01
Angela Fogg		2021-06-04
Anthony John Adamson Williams		2023-06-19
Beate Toyka-Wilmshurst		2023-06-19
Bethan Scolding		2025-06-01
Chi Ying Lam		2023-06-19
Claire Louise Vane		2024-05-30
Dr Jakob Fichert		2025-07-08
Greta Gasser		2025-04-28
Ksenija Laskova		2025-04-28
MURRAY ALEXANDER CHREE MCLACHLAN		2023-06-19
Nadia Lasserson		
Penelope Roskell-Griffiths		2023-12-01
Yulia Chaplina		2022-05-23

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

England & Wales - Charity number 293698

Accounts

REGISTERED COMPANY NUMBER: 01945055 (England and Wales) REGISTERED CHARITY NUMBER: 293698

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Introduction

To the members of the European Piano Teachers Association (EPTA UK) Charity, I present this report as Chair, considering how much we achieved in 2025, and looking forward to the coming year.

Highlights of 2025

I would like to start by highlighting some of the achievements of the past 12 months.

I'm happy to report a steady rise in membership. We are not yet at pre-Covid numbers, but we are moving in the right direction. EPTA UK remains by far the largest European branch of the umbrella organisation EPTA Europe.

Improved financial management by the finance team has given EPTA a more secure footing moving forward, and we were able to continue to offer some bursaries to support disadvantaged students.

Young teachers are the future of EPTA and the number of younger members is increasing steadily. We offer very reasonable priced membership for under-25s, so please do encourage any of your younger colleagues to join EPTA. The creation of the new Student and Young Professionals subcommittee has been an important personal mission for me this year. Our new young trustees were very active in welcoming younger members at the recent conference. They have brought fresh ideas to EPTA including:

- a webinar series focused towards the needs of younger members;
- a peer support scheme for members - I was very heartened to see such a generous response from many members who are willing to share their expertise with others;
- A blog focussing on issues facing younger members (under discussion).

We already have a number of Student Ambassadors in various educational establishments, whose role is to inform students about the role of EPTA and encourage serious discussion about good teaching methods amongst the students. We are looking to expand this Student Ambassador scheme.

There has been more activity in the regions, especially in relation to the competition, which saw new rounds in Bristol and Gloucester in 2025.

The Webinar series continues to develop under the watchful eye of Anthony Williams ably supported by Yvonne and our great marketing and admin team of Anna and Lesley.

Piano Professional, now available in music shops, has continued to provide the latest news and features directly from pianists, teachers and publishers. Well done Talia and Helen for delivering such a high-quality publication.

The newsletter keeps members informed of relevant activities and our EPTA facebook members community is gathering momentum as a safe space in which teachers can share views or concerns.

The 2025 EPTA UK Conference was a real highlight, and we are hugely grateful to John Thwaites and the Royal Birmingham Conservatoire for hosting the conference in their fine premises. There was a record number of attendees and a real buzz among those present. The feedback has been extremely positive regarding the programming, the presentations, the interesting range of stands - and even a business help desk generously offered by trustee Claire Vane. We were treated to fine performances by our competition winners, which were wonderful demonstrations of the health of piano teaching in this country. The theme of 'Unlocking Potential - Tailoring Teaching to Meet the Needs of Every Student' seemed to resonate and inspire presenters and audience alike. As always, we are happy to hear from members about any particular themes or topics you would like covered in future years.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
CHAIR'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

2026 and beyond

In these turbulent times, I feel it is very important to reach out to our colleagues in other parts of the world, to offer each other support and to share our knowledge and expertise. Having just returned from the 2025 EPTA International conference in Slovenia, I am delighted to announce that EPTA UK will be hosting the EPTA European Conference in 2027. Planning is underway and we will be giving regular updates on venue, dates and programme as soon as these are confirmed. It has been many years since the UK hosted the Conference, and we are delighted to have been nominated.

Within the UK, we continue to collaborate and develop partnerships with:

- The ISM and Music Teacher to widen the audience for EPTA;
- Publishers to give authors and educators a platform for talking directly to teachers;
- The Piano Teachers Course and other piano teacher communities;
- The EPTA Regional Organisers (ROs) continue to work with schools and colleges at the local level and of these will bring teachers together to share expertise.

We feel that the music profession is stronger as a whole, the more we all work together.

We are also returning to Music & Drama Expo for 2026. It is a few years since EPTA presented there, but we believe it is important to be represented as a body that promotes music and teaching to a national audience. We will be sharing a stand with ESTA which reduces the expense for both organisations while giving both of us a strong presence.

The challenges facing the profession

There are significant challenges facing all teachers and EPTA aims to support teachers as best we can. The changes to the exam syllabi, while to be welcomed in many ways as they celebrate more diverse repertoire, has placed new demands on teachers, as we need to balance the rigour of the Classical tradition with the skills required for teaching new types of pieces. In 2026 we are planning a conference on the theme of 'Beyond the Notation' which will aim to address some of these concerns.

The introduction of AI and the increasing amount of material available online make it ever more vital that EPTA is seen to stand up for quality, a high level of professionalism and a strong ethical approach to our teaching.

Conclusion and thanks

I feel very proud of the strides we have made in 2025 and I'd like to thank the Trustees and Sub-Committees and the Management team for all their hard work; the Regional Organisers for delivering a wonderful piano competition and other events; all our webinar and conference contributors and most of all you, the members, for making EPTA what it is. I thank you all and look forward to an even more inspiring 2026.

Penelope Roskell

Chair

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Introduction

In 2022, we embarked on a five-year business plan (2022–2026), setting clear organisational priorities. As we enter the final year of this plan, this report reflects on our progress and the tangible steps taken towards achieving those goals.

1. Digital Strategy

Objective: Harness new technology and digital platforms to modernise piano teaching.

Website development is now nearing completion. The functionality has been refined to meet members' needs, with a few elements still to be delivered (Regional Organiser access to membership data and the development of a blog). With most major work complete, costs are beginning to reduce.

Anna McWatters continues to raise EPTA's profile through regular online engagement and collaborations, strengthening visibility and reach. We have also introduced a financial model enabling publishers and manufacturers to advertise via our social media channels and newsletter, creating a new revenue stream.

Lesley Graham now oversees the website's transactional functions, allowing us to operate more independently and efficiently. This includes managing payments across platforms and streamlining processes.

2. Membership

Objective: Strengthen membership, particularly among younger and student teachers, while refining categories.

Membership has grown steadily, supported by the success of the Competition and the renewed vitality of regional activity. Regional Organisers have worked with determination to rebuild engagement post-pandemic, and their perseverance is to be commended.

The annual Conference has become a highlight of the year, offering members the opportunity to connect with Trustees, colleagues, and presenters. Together with the Competition, it has contributed to both membership growth and a stronger sense of community.

We are also encouraged by the increasing involvement of younger members, who see EPTA as a supportive, professional network where they can develop their skills affordably while benefiting from insurance cover and professional recognition.

3. Communication

Objective: Strengthen trustee governance and communication.

This year, we bade farewell to Trustees Owen Mortimer, Sue Craxton, Lewis Kesterton, Sandra Tsetsola Nathan Theodoulou and Sharon Goodey, whose contributions and wisdom we greatly valued. We also welcomed new Trustees to the Committee, whom we are delighted to introduce to you today. We look forward to their contribution and to your support of them.

4. Regions

Objective: Enhance regional support, review geographical boundaries, and expand membership.

Three new regions joined the Competition this year: EPTA Devon, Bristol, and Gloucester. We also held our first regional final in Bristol, which included South Wales. Sincere thanks go to Ekaterina Shetliffe, Daniel Lloyd, Pippa Harrison and Hyelim Morris for their leadership in making this possible.

The regions are the heartbeat of EPTA. The more they flourish, the stronger our organisation becomes. We thank

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2025

5. Continuing Professional Development (CPD)

Objective: Broaden the scope of the Webinar programme.

Our webinars now cover an expanded range of topics, reflecting the diverse interests of our members: musical styles, improvisation, Bach, Sonata forms, the piano as an instrument, music therapy, online exams, and meditative listening. This breadth has made the series more inclusive and informative while remaining highly relevant.

We thank Anthony Williams and Yvonne Cheng for their dedication in managing and hosting this programme.

6. Events, Conference, and Performances

Objective: Consistently deliver national events, conferences, and performances.

In 2025, our annual conference returned to Birmingham, which is emerging as a natural home for the event. We once again partnered with sister organisations (CPT and PTC), along with retailers, publishers, and examination boards, to create a rich and varied programme.

The theme resonated strongly, inspiring high-quality presentations. Short recitals by three winners of the 2025 EPTA Competition further demonstrated the transformative power of excellent teaching.

7. Financial Sustainability

Objective: Safeguard financial health through diverse income streams and careful cost management.

Building on the savings achieved in 2024, we deliver a balanced budget that enabled EPTA to deliver two conferences, a wonderful Piano competition and Bursaries to students for the first time since Covid. The Financial Committee continues to manage resources effectively, ensuring stability. Rising membership numbers have further strengthened revenue, enabling us to invest in more opportunities for members' professional development.

Conclusion

2024–2025 has been the year when four years of effort began to bear fruit. We have seen:

- steady improvements to the website,
- a strong financial foundation,
- growing membership,
- greater involvement of young professionals,
- renewed regional activity,
- a varied and engaging webinar programme,
- stronger communication with members,
- collaborations with like-minded organisations, and
- memorable events and performances.

As we look toward the International Conference in 2027, we do so with momentum, confidence, and - most importantly - the unwavering support of our members.

Andrew Higgins
Business Manager

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Policies on reserves

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of that financial year's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Currently reserves are below this level, but are expected to recover within the coming year.

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net outgoing resources for the year of £1,895 (2024: incoming £1,135). The total reserves at the year-end stand at £10,651 (2024: £12,546).

The majority of expenditure is spent on charitable activities either directly on piano teaching support and improvement or associated support costs.

Share Capital

The Charity is a company limited by guarantee and therefore has no share capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the Charity

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997, 4 August 1999 and 2 June 2008. The charity is not registered for VAT purposes.

The methods adopted for the recruitment and appointment of new trustees

The Charity welcomes approaches from potential trustees. All trustees recruited between AGMs are interviewed by a subcommittee of trustees before appointment to ensure they match the person specification.

The Trustees acknowledge that effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector and that the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically is key.

The majority of EPTA UK trustees are drawn from the profession and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Relationships between the charity and related parties

The Charity is a membership association with over 1000 members. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership. The level of fees is reviewed each year.

Volunteer members are appointed as regional organisers to organise events in their locality; they receive a 50% reduction of their membership fee for performing this role. Both members and non-members can attend these events. Each region is largely autonomous and is encouraged to form a committee of not less than three members with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the Company's annual financial report. Each region also submits a report on its events to the trustees. Regions are eligible for small grants from central funds to assist in running events.

Risk management

The major risks to which the Charity is exposed are listed in its Risk Register, which is regularly reviewed by the Trustees. The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that effective systems are in place to mitigate the major risks. The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01945055 (England and Wales)

Registered Charity number: 293698

Registered office: Lower Garth, North Lane, Swaby, Lincolnshire LN 13 0BD

TRUSTEES

The members of the Board of Trustees at 10 October 2025 were:

Penelope Roskell-Griffiths (Chair)	
Stephen Michael Broadbent	(appointed 22 April 2024)
Yulia Chaplina	
Jakob Fichert	(appointed 1 June 2025)
Angela Fogg	
Greta Gasser	(appointed 28 April 2025)
Adam Heron	(appointed 1 June 2025)
Chi Ying Lam	
Ksenija Laskova	(appointed 28 April 2025)
Nadia Lasserson	
Murray Alexander Chree McLachlan	
Bethan Scolding	(appointed 1 June 2025)
Beata Toyka-Wilmshurst	
Claire Louise Vane	(appointed 30 May 2024)
Anthony John Adamson Williams	

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES (continued)

Others who served as trustees during the year ended 31 March 2025:

Susan Jane Craxton	(resigned 30 September 2025)
Sharon Goodey	(resigned 1 August 2025)
Lewis William Kesterton	(resigned 1 August 2025)
Owen James Mortimer	(resigned 1 December 2024)
Sandra Tetsola	(resigned 22 April 2024)
Nathan Theodoulou	(resigned 22 April 2024)

All trustees have been in office since 1 April 2024 unless otherwise stated.

INDEPENDENT EXAMINER

JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EPTA - European Piano Teachers' Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Approved by order of the Board of Trustees on 10 October 2025 and signed on its behalf by:



SM Broadbent
Trustee

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION
(UK) LIMITED ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 set out on pages 11 to 16.

Responsibilities and basis of report

As the Charity's trustees (and also directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA
JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 10 October 2025

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
		Total funds	Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities			
Members' subscriptions		80,369	72,991
Competitions		4,239	3,900
Magazine sales and advertising income		2,278	2,774
Book sales		297	-
Regional office events		929	2,389
National events		5,964	3,497
		<u>94,076</u>	<u>85,551</u>
Other income			
Investment income	2	747	802
		<u>94,823</u>	<u>86,353</u>
EXPENDITURE ON:			
Costs of charitable activities	3	38,549	34,522
Support costs	3	54,802	47,581
Governance costs	3	3,367	3,115
		<u>96,718</u>	<u>85,218</u>
NET (EXPENDITURE)/INCOME		<u>(1,895)</u>	<u>1,135</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		12,546	11,411
Net (expenditure)/income		(1,895)	1,135
TOTAL FUNDS CARRIED FORWARD		<u>10,651</u>	<u>12,546</u>

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Prepayments and accrued income	7	362	6,546
Cash at bank	8	29,274	23,362
		<u>29,636</u>	<u>29,908</u>
CREDITORS			
Amounts falling due within one year	9	(18,985)	(17,362)
NET CURRENT ASSETS		<u>10,651</u>	<u>12,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,651	12,546
NET ASSETS		<u>10,651</u>	<u>12,546</u>
FUNDS			
Unrestricted Funds	10	<u>10,651</u>	<u>12,546</u>
TOTAL FUNDS		<u>10,651</u>	<u>12,546</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2025 and were signed on its behalf by:



SM Broadbent
Trustee

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in pounds sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest whole pound. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, and it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, and it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations may include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the accounts until the charity is entitled to the income, and is disclosed as a liability in the balance sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of Charitable Activities
- Support Costs
- Governance Costs

Grants and donations payable are taken into account at the earlier of when they are paid or when they become legally enforceable.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of opening of the deposit.

Debtors

Prepayments are valued at the amount prepaid. Other debtors are included at the settlement amount due.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not VAT registered.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
Bank interest	747	802

3. COST OF CHARITABLE ACTIVITIES

	Direct Cost	Grants payable (see note 4)	Support (see note 5)	Totals
Costs of charitable activities	36,773	1,776	-	38,549
Support costs	-	-	54,802	54,802
Governance costs	-	-	3,367	3,367
	<u>36,773</u>	<u>1,776</u>	<u>58,169</u>	<u>96,718</u>

4. GRANTS PAYABLE

	2025	2024
Costs of charitable activities	1,776	-
Grants were awarded to four pianists during the year (2024: none).		

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. SUPPORT COSTS

	<u>Management</u>	<u>Governance costs</u>	<u>Total</u>
Support costs	54,802	-	54,802
Governance costs	-	3,367	3,367
	<u>54,802</u>	<u>3,367</u>	<u>58,169</u>

Support costs are the cost of administrative support and associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a contractual basis. Details of the support costs, included in the above figures, are as follows:

	<u>Support costs</u>	<u>Governance costs</u>	<u>2025 Total activities</u>	<u>2024 Total activities</u>
Administrative Support	37,692	-	37,692	33,157
Printing, stationery, postage & telephone	60	-	60	358
Advertising & publicity costs	540	-	540	-
Website development	7,713	-	7,713	6,500
Affiliation fees	707	-	707	90
Licenses	3,059	-	3,059	3,143
Insurance	499	-	499	531
Bank charges	1,222	-	1,222	1,072
Collection fees	2,160	-	2,160	1,980
Travel and meeting costs	-	1,717	1,717	435
Accounting - treasurer's fee	1,150	-	1,150	750
Independent Examiner's fee - independent examination	-	1,650	1,650	1,880
Independent Examiner's fee - accounting services	-	-	-	800
	<u>54,802</u>	<u>3,367</u>	<u>58,169</u>	<u>50,696</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustee remuneration

Eight trustees were remunerated for a total of £1,725 for the year ended 31 March 2025 (2024 - £14,368, 8 trustees) in relation to fees paid for competition adjudication and other services. These payments are allowed under the terms of the Company's Memorandum and Articles of Association.

No trustees have received any other benefits for the year ended 31 March 2025 (2024 - £nil).

		<u>2025</u>	<u>2024</u>
Yulia Chaplina	Adjudication fees	-	211
Nadia Lasserson	Adjudication fees	310	239
Penelope Roskell-Griffiths	Adjudication fees	265	130
Anthony Williams	Adjudication fees	-	344
Beata Toyka-Wilmshurst	Adjudication fees	-	364
Stephen Michael Broadbent	Accounting fees	1,150	750
Talia Girton	Administration fees	-	3,000
Andrew Higgins	Administration fees	-	9,330
		<u>1,725</u>	<u>14,368</u>
Trustee expenses		<u>1,717</u>	<u>435</u>

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was 7 (2024: 5).

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
7. PREPAYMENTS AND ACCRUED INCOME		
Prepayments	362	6,546
8. CASH AT BANK		
Bank accounts	20,044	14,167
Regional offices' bank accounts	9,230	9,195
Total	<u>29,274</u>	<u>23,362</u>

The regional offices' bank accounts are under the control of regional organisers only (and not the Trustees). For this reason, regional offices' aggregate bank balances are shown separately above.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	5,583	7,527
Membership subscriptions paid in advance	13,402	9,835
	<u>18,985</u>	<u>17,362</u>

10. MOVEMENT IN FUNDS

	<u>At 1st April 2024</u>	<u>Net movement in funds</u>	<u>At 31st March 2025</u>
Unrestricted funds			
General fund	12,546	(1,895)	10,651
TOTAL FUNDS	<u>12,546</u>	<u>(1,895)</u>	<u>10,651</u>
Net movement in funds, included in the above are as follows:	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Movement in funds</u>
General fund	94,823	(96,718)	(1,895)
TOTAL FUNDS	<u>94,823</u>	<u>(96,718)</u>	<u>(1,895)</u>
Comparatives for movement in funds:	<u>At 1st April 2023</u>	<u>Net movement in funds</u>	<u>At 31st March 2024</u>
Unrestricted funds			
General fund	11,411	1,135	12,546
TOTAL FUNDS	<u>11,411</u>	<u>1,135</u>	<u>12,546</u>
	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Movement in funds</u>
General fund	86,353	(85,218)	1,135
TOTAL FUNDS	<u>86,353</u>	<u>(85,218)</u>	<u>1,135</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 other than those disclosed in note 6.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

England & Wales - Charity number 293698

Accounts

REGISTERED COMPANY NUMBER: 01945055 (England and Wales) REGISTERED CHARITY NUMBER: 293698

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

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EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Introduction

To the members of the European Piano Teachers' Association (EPTA UK) Charity, I present this report as Chair, as I reflect on the substantial strides taken in 2024, and offer a glimpse into the promising future that lies ahead.

Highlights of 2024

2024 has been a year of renewal, which has seen EPTA UK return to its high standards for teacher and student-focussed activities.

During 2023 there was a robust management restructuring. Under the strong leadership of Andrew Higgins, EPTA UK doubled its trusteeship, developed a sub-committee structure, and developed strategies in line with the business plan put together in 2022 that focussed on conferences, competitions and membership benefits.

In December I was elected as chair. My mission was to listen carefully to the views of the membership and the trustees and to provide professional development opportunities which reflected the needs of all our members, to make EPTA UK welcoming to teachers of all backgrounds and to bring members together in a spirit of mutual support and healthy open debate, to increase membership and to create a new Equality, Inclusion and Diversity subcommittee which would ensure that we continue to embrace the ideals of welcome, inclusion and diversity in everything that we do.

Since then, Yvonne Cheng has left to start a piano technician course and Lesley Graham has taken over as administrator. Talia Girton is needing more time to spend on her music therapy work. She will continue as editor of Piano Professional and Anna McWatters from Northern Ireland is taking over the communications and marketing role. We thank Yvonne and Talia for their sterling work!

Building on its reinstatement in 2023 after the Covid years, the 2024 Piano competition was expanded to include Manchester, Yorkshire and Cardiff, with even higher numbers of entries. The Sub-Committee headed by Sharon Goodey worked assiduously to give all competitors the opportunity to perform at their best. I myself adjudicated the finals and was hugely impressed by the skill and dedication of the teachers demonstrated by the high level of student performances. We hope for even more enthusiastic student attendance in 2025.

Following on from the very successful conference in London in September 2023, in 2024 we hosted two one-day conferences. Our first conference in Glasgow for several years, with its theme of Community, was a lovely opportunity for me personally to meet new members. We were also able to introduce the Scottish Regional Organisers to members and to demonstrate our renewed commitment to deliver meaningful activities for EPTA UK Members in Scotland. The conference was generously hosted by the Royal Conservatoire of Scotland.

For the second conference, generously hosted by the Royal Birmingham Conservatoire, the theme was Diversity. A very wide range of presentations included an introduction by new EPTA UK Patron John Thwaites to the 'Piano in Every School' Scheme. Unfortunately I was unable to attend, but the feedback from everyone was terrific.

In 2023/24 we also renewed our efforts to deliver comprehensive and effective financial management. Building on the excellent work of Sandra Tetsola, who has now taken on a very demanding job elsewhere, a new treasurer Steve Broadbent was appointed. Regular meetings of the Financial Committee mean we are improving forward planning with more rigorous budgeting of expenditure and continuous review of costs. A 'value for money' approach for our members is the cornerstone of this new financial approach. We will continue to consult members and trustees to establish when and where savings can be made. The bursary scheme was also re-established and we are looking into fund-raising activities which will enable us to offer greater support for disadvantaged pupils.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
CHAIR'S REPORT (continued))
FOR THE YEAR ENDED 31 MARCH 2024

Anthony Williams continues to curate and manage the excellent Webinar series that has introduced speakers from across the world speaking on a wide range of topics directly into the living rooms of our members. For 2025 webinars will also be offered to non-members for a small fee (members will continue to access webinars for free). This will allow EPTA UK to reach teachers further afield and to increase revenue to support more events and conferences both locally and internationally.

Our Piano Professional magazine was short-listed for an Art of Education Award and the fortnightly newsletters keep members up to date with all activities.

The EPTA UK website is continually being tweaked to ensure the user experience is more welcoming, seamless and clear. Our social media output also provides a regular flow of information to members, as well as reaching out to non-members for specific events, ensuring EPTA UK becomes a regular point of information for piano teachers everywhere.

We have been working towards ever more fruitful collaborations with sister organisations, such as the Piano Teachers' Course and the Curious Piano Teachers, with related organisations such as the ISM and European String Teachers Association (ESTA) and organisations abroad such as the Frances Clark Centre in the USA, and EPTA organisations worldwide to support each other to achieve our shared objectives.

Membership has increased by around 150 members since this time last year. We have introduced a New Members group and a Membership Development strategy which includes a progressive membership for young students as they begin their Piano Teaching careers and ensures experienced professionals remain enthused and informed every step of their journey.

The Road Ahead - 2025 and Beyond

Building on the last two years, EPTA UK can now look forward with confidence to providing members with even more stimulating events in the next few years, including the EPTA International Conference which EPTA UK will host in 2027.

We are inviting volunteers to help with EPTA UK activities and encourage all members to become more actively involved in the work of EPTA – whether at the national or regional level. Please also continue to spread the word about EPTA - to maintain our financial stability we must work hard to retain members and encourage new members to join the organisation.

Conclusion

Since taking up my position as Chair I am proud to have witnessed a renewal of EPTA UK's commitment to excellence, innovation, and community building. With all our collective efforts, the endeavours of the board, and the continued support of our invaluable members, EPTA UK is moving into 2025 with renewed confidence and optimism, and I expect even more highlights to report on next year.

Penelope Roskell
Chair
European Piano Teachers' Association (EPTA UK)

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Introduction

In 2022, we embarked on a five-year business plan (2022-2026), identifying specific organisational priorities. This report aims to detail our progress in the third year 2023-24 concerning these priorities and the continuing progress towards our objectives.

1. Digital Strategy

Objective: Harness new technology and digital means to modernise piano teaching.

The website redevelopment, integral to this objective, was initially completed and launched in April. Throughout its first year's use we refined and honed the functionality to fit member expectations. Consequently, we are moving closer to a website ALL members can access and use effectively.

Our social media communications witnessed expansion, particularly with regular newsletters and we continue to improve ratings and outreach through regular engagement and collaboration.

2. Members

Objective: Bolster membership, especially from young and student teachers, while refining membership categories.

We have re-established a nationwide approach for EPTA UK which includes greater engagement in Scotland and South Wales particularly.

We have formed a sub-committee specifically to support and attract new members.

A campaign targeting university freshers to increase student teacher memberships delivered improvements in 2023. A Student Membership fee correlating with the standard cost of the necessary Employment Liability Insurance coverage (including Public Indemnity) means new teachers are safe in the knowledge they are covered and enjoy additional benefits at no extra cost.

3. Communication

Objective: Enhance trustee governance and communication.

Trustees elected in 2022-23 are now allocated in sub-committees where they can exercise their expertise at the development level of policy before submission for Board approval. The establishment of new part-time roles in place of the CEO role has now delivered a more varied structure with shared responsibility. The new Chair, Penelope Roskell, was confirmed after the AGM (2023) and her passion and vigour has already delivered improvements in membership and participation.

Further additions to the profile of EPTA UK include the appointment of John Thwaites, Head of Keyboard at Birmingham Conservatoire as Patron. John is passionate about the piano as an instrument and is working to ensure that schools consider having a piano as part of their music provision. EPTA UK's passion for high quality teaching is matched with John's ambition for better quality instruments for learners.

Regular meetings between the Regional Organisers (ROs) and the Business Manager continue to be held following Trustee meetings to keep ROs updated with policy and ideas, and to elicit ideas from the regions in return.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. Regions

Objective: Enhance regional support, review geographical boundaries and increase membership.

The annual Piano Competition is now in its second year since COVID in England and Wales, with a new format and under the supervision of Sharon Goodey. Further revisions will take place in 2025 as we seek to improve and widen participation and improve revenue flows. The merged region of Yorkshire Central and North delivered its first competition since COVID, as did Manchester and the Northwest, and a joint competition between Cardiff and Swansea doubled participation in Wales.

5. CPD

Objective: Refocus the Webinar programme.

Our webinars continue to grow in popularity and include a wide variety of styles: conversational; performance-based; technique and exam-focussed. We continually welcome suggestions for new subjects and presenters, with reference to the survey carried out amongst members in 2023 for their preferences. We continue to monitor each webinar and encourage ALL members to take some time out of their busy schedules and visit the website where past webinars can be revisited.

6. Events, Conference, and Performances

Objective: Consistently host events, national conferences and performances.

2024 witnessed two conferences – Glasgow and Birmingham. Both uniquely successful, the former in its bold attempt to bring Scottish teachers back to the fore, post-Covid, and Birmingham in bringing in several sister organisations (CPT; PTC) as collaborators. We are grateful to both Conservatoires for allowing us the space at no cost which helped reduce overall costs considerably.

7. Financial Sustainability

Objective: Maintain financial robustness through diverse income streams and efficient cost management.

Several financial governance modifications have been made: the introduction of a new Treasurer who will take a bigger role in financial governance, the creation of a finance and governance (Fincom) sub-committee, and direct accounts delivery to the external examiner (JCS).

The main expense of the new website is now complete. Subsequent management and administration fees have been reduced by a restructuring of the operations team, and improving membership will add to the financial viability moving forward. Overall costs significantly reduced year-on-year and the structure that delivered these savings will be consolidated and carried forward into 2024-25.

Conclusion

2023-24 was something of a renewal of purpose year for EPTA UK. The resilient efforts of the trustees have positioned EPTA UK robustly for 2024-25. The collective dedication and innovation from all involved parties has seen a growing confidence and renewal of many strategic relationships for EPTA UK and I extend my gratitude to all Trustees for their unwavering commitment, dedication and imagination, all of which has helped EPTA UK remain a pivotal entity in the piano-teaching community.

Andrew Higgins
Business Manager

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Policies on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of that financial year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In 2022-23 the trustees took the decision to use some of the reserves to complete the website rebuild ready for the new financial year.

One issue for the charity has been that most members renew their membership on 1st April each year, thus causing uncertainty in financial planning and cashflow. In light of this, the trustees agreed to move membership renewals to a rolling membership year starting from 1 April 2023.

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net incoming resources for the year of £1,135 (2023: outgoing £33,134). The total reserves at the year-end stand at £12,546 (2023: £11,411).

The majority of expenditure is spent on charitable activities either directly on piano teaching support and improvement or associated support costs.

Share Capital

The charity is a company limited by guarantee and therefore has no share capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the Charity

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997, 4 August 1999 and 2 June 2008. The charity is not registered for VAT purposes.

The methods adopted for the recruitment and appointment of new trustees

The Charity welcomes approaches from potential trustees. All trustees recruited between AGMs are interviewed by a subcommittee of trustees before appointment to ensure they match the person specification.

The trustees acknowledge that effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector and that the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically is key.

The majority of EPTA UK trustees are drawn from the profession and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Relationships between the charity and related parties

The charity is a membership association with over 1000 members. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership. The level of fees is reviewed each year.

Volunteer members are appointed as regional organisers to organise events in their locality; they receive a 50% reduction of their membership fee for performing this role. Both members and non-members can attend these events. Each region is largely autonomous and is encouraged to form a committee of not less than three members with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the Company's annual financial report. Each region also submits a report on its events to the trustees. Regions are eligible for small grants from the main account to assist in running events.

Risk management

The major risks to which the Charity is exposed are listed in its Risk Register, which is regularly reviewed by the trustees. The trustees have assessed the major risks to which the Charity is exposed and are satisfied that effective systems are in place to mitigate the major risks. The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01945055 (England and Wales)

Registered Charity number: 293698

Registered office: 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

TRUSTEES

The members of the Board of Trustees at 17 September 2024 were:

Penelope Roskell-Griffiths (Chair)	(appointed 1 December 2023)
Yulia Chaplina	
Susan Jane Craxton	
Angela Fogg	
Nadia Lasserson	
Sharon Goodey	(appointed 19 June 2023)
Chi Ying Lam	(appointed 19 June 2023)
Murray Alexander Chree McLachlan	(appointed 19 June 2023)
Owen James Mortimer	(appointed 19 June 2023)
Beata Toyka-Wilmshurst	(appointed 19 June 2023)
Anthony John Adamson Williams	(appointed 19 June 2023)
Lewis William Kesterton	(appointed 9 August 2023)
Stephen Michael Broadbent	(appointed 22 April 2024)
Claire Louise Vane	(appointed 30 May 2024)

Others who served as trustees in the year ended 31 March 2024:

Talia Girton	(resigned 18 December 2023)
Andrew Higgins	(resigned 18 December 2023)
Sandra Tetsola	(resigned 22 April 2024)
Nathan Theodoulou	(appointed 19 June 2023, resigned 22 April 2024)

All trustees have been in office since 1 April 2023 unless otherwise stated.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EPTA - European Piano Teachers' Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Approved by order of the Board of Trustees on 17 September 2024 and signed on its behalf by:


SM Broadbent
Trustee

**EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION
(UK) LIMITED ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 set out on pages 11 to 16.

Responsibilities and basis of report

As the Charity's trustees (and also directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 18 October 2024

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM:			
Charitable activities			
Members subscriptions		72,991	73,964
Competitions		3,900	2,379
Magazine sales and advertising income		2,774	3,961
Book sales		-	2,144
Regional office events		2,389	1,322
National events		<u>3,497</u>	<u>69</u>
		85,551	83,839
Other income			
Investment income	2	802	254
Total income		<u>86,353</u>	<u>84,093</u>
EXPENDITURE ON:			
Costs of charitable activities	3	34,522	33,238
Support costs	3	47,581	79,510
Governance costs	3	3,115	4,479
Total expenditure		<u>85,218</u>	<u>117,227</u>
NET INCOME/(EXPENDITURE)		<u>1,135</u>	<u>(33,134)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		11,411	44,545
Net income/(expenditure)		1,135	(33,134)
TOTAL FUNDS CARRIED FORWARD		<u>12,546</u>	<u>11,411</u>

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Prepayments and accrued income	7	6,546	5,128
Cash at bank	8	23,362	13,479
		<u>29,908</u>	<u>18,607</u>
CREDITORS			
Amounts falling due within one year	9	(17,362)	(7,196)
NET CURRENT ASSETS		<u>12,546</u>	<u>11,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,546	11,411
NET ASSETS		<u>12,546</u>	<u>11,411</u>
FUNDS			
Unrestricted Funds	10	<u>12,546</u>	<u>11,411</u>
TOTAL FUNDS		<u>12,546</u>	<u>11,411</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:



SM Broadbent
Trustee

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in pounds sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest whole pound. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations may include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of the sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the accounts until the charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable Activities
- Support Costs
- Governance Costs

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Debtors

Prepayments are valued at the amount prepaid. Other debtors are included at the settlement amount due.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not VAT registered.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
Bank interest	802	254

3. COST OF CHARITABLE ACTIVITIES

	Direct Cost	Grants payable (see note 4)	Support (see note 5)	Totals
Costs of charitable activities	34,522	-	-	34,522
Support costs	-	-	47,581	47,581
Governance costs	-	-	3,115	3,115
	34,522	-	50,696	85,218

4. GRANTS PAYABLE

	<u>2024</u>	<u>2023</u>
Costs of charitable activities	-	1,100
No grants were paid to any pianists in the year (2023: grants were paid to 3 pianists).		

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. SUPPORT COSTS

	Management	Governance costs	Total
Support costs	47,581	-	47,581
Governance costs	-	3,115	3,115
	<u>47,581</u>	<u>3,115</u>	<u>50,696</u>

Support costs are the cost of administrative support associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a contractual basis. Details of the support costs, included in the above figures, are as follows:

	Support costs	Governance costs	2024 Total activities	2023 Total activities
Administrative Support	33,157	-	33,157	44,785
Accounting - treasurer's fee	750	-	750	500
Printing, stationery, postage & telephone	358	-	358	1,709
Website development	6,500	-	6,500	23,616
Insurance	531	-	531	529
Bank charges	1,072	-	1,072	1,105
Collection fees	1,980	-	1,980	1,515
Travel and meeting costs	-	435	435	549
Storage	-	-	-	1,991
Independent Examiner's fee - independent examination	-	1,880	1,880	1,300
Independent Examiner's fee - accounting services	-	800	800	2,630
Affiliation Fees	90	-	90	90
Licenses	3,143	-	3,143	3,670
	<u>47,581</u>	<u>3,115</u>	<u>50,696</u>	<u>83,989</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustee remuneration

Eight trustees were remunerated for a total of £14,368 for the year ended 31 March 2024 (2023 - £813) in relation to fees paid for competition adjudication and other services. These payments are allowed under the terms of the Company's Memorandum and Articles of Association.

No trustees have received any other benefits for the year ended 31 March 2024 (2023 - £nil).

		2024	2023
Yulia Chaplina	Adjudication fees	211	451
Nadia Lasserson	Adjudication fees	239	-
Penelope Roskell-Griffiths	Adjudication fees	130	-
Anthony Williams	Adjudication fees	344	362
Beata Toyka-Wilmshurst	Adjudication fees	364	-
Stephen Michael Broadbent	Accounting fees	750	-
Talia Girton	Administration fees	3,000	-
Andrew Higgins	Administration fees	9,330	-
		<u>14,368</u>	<u>813</u>
Trustee expenses		<u>435</u>	<u>453</u>

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was 5 (2023: 1).

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
7. PREPAYMENTS AND ACCRUED INCOME		
Prepayments	6,546	5,128

8. CASH AT BANK

Bank accounts	14,167	5,616
Regional offices' bank accounts	9,195	7,863
Total	23,362	13,479

The regional offices' bank accounts are under the control of regional organisers only (and not the Trustees). For this reason, regional offices' aggregate bank balances are shown separately above.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	7,527	5,704
Membership subscriptions paid in advance	9,835	1,492
	17,362	7,196

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
Unrestricted funds			
General fund	11,411	1,135	12,546
TOTAL FUNDS	11,411	1,135	12,546

	Incoming resources	Resources expended	Movement in funds
Net movement in funds, included in the above are as follows:			
General fund	86,353	(85,218)	1,135
TOTAL FUNDS	86,353	(85,218)	1,135

	At 1.4.22	Net movement in funds	At 31.3.23
Comparatives for movement in funds:			
Unrestricted funds			
General fund	44,545	(33,134)	11,411
TOTAL FUNDS	44,545	(33,134)	11,411

	Incoming resources	Resources expended	Movement in funds
General fund	84,093	(117,227)	(33,134)
TOTAL FUNDS	84,093	(117,227)	(33,134)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 other than those disclosed in note 6.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

England & Wales - Charity number 293698

Accounts

REGISTERED COMPANY NUMBER: 01945055 (England and Wales)
REGISTERED CHARITY NUMBER: 293698

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

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for the Year Ended 31 March 2023**

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**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

CHAIR'S REPORT

Introduction:

To the members of the European Piano Teachers Association (EPTA UK) Charity, I present this report as the Business Manager, reflecting on the substantial strides taken in 2023, and offering a glimpse into the promising future that lies ahead.

Highlights of 2023:

2023 has been a year of transformation. And it stands out as a beacon of immense change and progress, marking a pivotal chapter in our association's illustrious journey.

With a forward-looking vision, and robust management restructuring, EPTA UK has doubled its trusteeship and the inception of a sub-committee structure underlines our commitment to not only review but continue to deliver the strategic five-year business plan.

This year saw the heartening and welcome reconnection with luminary members and return of former high-profile members, further enhancing our collective strength.

Through meticulous planning and diligent efforts, we have consolidated and augmented our financial structure, ensuring a more stable and prosperous future for EPTA UK.

Our dedication to providing value was evident through the high-quality exceptional bi-weekly Webinar content disseminated, reaching, and benefiting members far and wide.

The unveiling of our revamped EPTA UK website, modern and user-centric, showcases our dedication to advancement and connectivity in this digital era.

2023 will also be fondly remembered for delivering an exceptionally high-quality piano competition, highlighting the incredible talent and quality of teaching within our ranks, and the enduring enthusiasm for the piano as an instrument. The two regional finals held in London on the 5th and Solihull on the 25th of March delivered music-making of the highest standards and set a high benchmark for the 2024 competition!

Our first milestone One Day National Conference at the Royal Academy in London in September demonstrates a renewed commitment to fostering community, and we were delighted to witness a full house at our first face-to-face one-day National conference since 2019.

This year, we took our ambitions further and expanded our reach by adding two new regions (Gloucester and North West) to our organisation, ensuring that our mission touches even more corners of the UK. New ROs, with new ideas remain the lifeblood of this organisation and we celebrate their achievements.

The Road Ahead - 2024 and Beyond:

Leveraging our accomplishments, the board and ROs will see us intensifying our efforts in the coming year to present more groundbreaking events, both online and live. Members can also anticipate more invigorating events, both at regional and national levels, further cementing our reputation for excellence

We envision fruitful collaborations with sister organisations, notably the European String Teachers Association (ESTA), to achieve shared objectives.

We have introduced a Membership Development strategy: Our roadmap includes crafting a progressive membership strategy for both younger students, and experienced professionals, that not only retains but also attracts all piano teachers.

As we forge ahead with the leadership evolution, we look forward to the appointment of a new Chair, more new Trustees, ROs, and members, promising fresh perspectives and bringing renewed vigour to our esteemed association.

Conclusion:

The commendable strides taken in 2023 reaffirm our commitment to excellence, innovation, and community building. With collective endeavour and the continued support of our invaluable members, EPTA UK is poised for even greater accomplishments in the years ahead.

Andrew Higgins

Business Manager, EPTA - European Piano Teachers Association UK Limited

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

Introduction:

In 2022, we embarked on a five-year business plan (2022-2026), identifying specific organisational priorities. This report aims to detail our progress in the second year 2023 concerning these priorities and the continuing progress towards our objectives.

1. Digital Strategy:

Objective: Harnessing new technology and digital means to modernise piano teaching.

The website redevelopment, integral to this objective, was completed and launched in April. Though some initial complications arose during the annual membership renewal period, members generally received correct guidance.

Our social media communications witnessed expansion, particularly with regular newsletters. However, a focused effort is needed to improve ratings and outreach.

2. Members:

Objective: Bolster membership, especially from young and student teachers, while refining membership categories.

Significant strides include re-establishing connections with the Manchester Hub, now set to convene at Forsyth music shop.

A campaign targeting University Freshers is planned to increase student teacher memberships. The Student Membership fee will correlate with the standard costs of the necessary Employment Liability Insurance coverage. New teachers can join EPTA safe in the knowledge they are covered and enjoy the other benefits at no extra cost.

Addition Professional Indemnity has been added to our insurance offering, so Teachers are now covered in all likely circumstances of their work including concerts and presentations as part of their EPTA Membership.

3. Communication:

Objective*: Enhance trustee governance and communication.

Transformation in this area is evident with the addition of seven Trustees, creation of sub-committees, and the establishment of new part-time roles in place of the CEO role. The Chair position has been momentarily set aside, with plans to elect a new one in the near future.

4. Regions:

Objective: Enhance regional support, review geographical boundaries, and increase membership.

The annual piano competition was successfully reintroduced in England and Wales, and the regional rounds for next year begin in January 2024

Creation of two new regions, Gloucester and North-West, aims to alleviate travel burdens. Regional mergers, such as East Sussex with Brighton, and Bedfordshire with Hertfordshire, have been delivered.

Collaborative efforts for the competition between regions like Cambridge and Beds/Herts worked very well in 2023.

5. CPD:

Objective: Refocus the Webinar programme.

Our webinars now focus on timely topics like book launches or syllabus modifications. We continually welcome suggestions for new subjects and presenters with reference to the survey carried out with members in 2023 for their preferences.

6. Events, Competition, and Performances:

Objective: Consistently host events, national competitions, and performances.

The EPTA national conference of September 3rd, 2023, at the Royal Academy of Music in London was our most successful in recent years

Collaborative efforts with ESTA for a conference in October 2023 on the Art of Accompanying signify expansion in our event portfolio.

7. Financial Sustainability:

Objective: Maintain financial robustness through diverse income streams and efficient cost management.

Several financial governance modifications have been made, including the removal of the CEO role, the creation of a finance and governance sub-committee, and direct account delivery to the external assessor.

The main expense of the new website is now complete. Subsequent management and administration fees will be reduced by a restructuring of the operations team.

Conclusion:

2022-23 posed considerable challenges for EPTA UK, from internal disagreements to dwindling regional activities. However, the resilient efforts of the trustees has positioned EPTA UK robustly for 2024. As we continue to navigate this trajectory, the collective dedication and innovation from all involved parties promise a bright future for EPTA UK. I extend my gratitude to all Trustees for their unwavering commitment and strategic input, ensuring EPTA UK remains a pivotal entity in the piano teaching community.

Andrew Higgins

Business Manager, EPTA - European Piano Teachers Association UK Limited

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**
REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

FINANCIAL REVIEW

Policies on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of that financial year's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Trustees took the decision use some of the reserves to complete the website rebuild ready for the new financial year. One issue for the charity is that most members renew their membership on 1st April each year, thus causing uncertainty in financial planning and cashflow. In light of this, the trustees agreed to move membership renewals to a rolling membership year start from 1 April 2023.

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net outgoing resources for the year of £33,134 (2022 - £2,663). The total reserves at the year-end stand at £11,411 (2022: £44,545).

The great majority of expenditure is spent on charitable activities, either directly on piano teaching support and improvement or associated support costs.

Share Capital

The charity is a company limited by guarantee and therefore has no share capital.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**
REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the Charity

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997 and 4 August 1999 and special resolution of 2 June 2008.

The charity is not registered for VAT purposes.

The methods adopted for the recruitment and appointment of new trustees

The trustees have agreed generic role. The chair has an additional role. The charity welcomes an approach from potential trustees. However, after a skills audit of the existing trustees the charity advertised nationally in *Reach Volunteering* for additional trustees with diversity and inclusion and wider musical backgrounds to add to the range of activities that EPTA UK can offer to its members. . All potential trustees recruited between AGMs have to match the person specification and are interviewed by a subcommittee of trustees.

The trustees acknowledge that effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector: and ideally the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically.

EPTA UK trustees are drawn from the profession and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

Relationships between the charity and related parties

The charity is a membership association with over 900 members. This figure varies from year to year. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership. The level of fees is reviewed each year.

Volunteer members are appointed as regional organisers to organise events in their locality, they receive a 50% reduction of their membership fee for performing this role. Both members and non-members can attend these events. Each region is largely autonomous and is encouraged to form a committee of not less than three members with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the company's annual financial report.

Each region also submits a report on its events to the trustees. Regions are eligible for small grants from the main account to assist in running events.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**
REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk management

The major risks to which the charity is exposed are listed in its Risk Register, which is regularly reviewed by the trustees. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the major risks. The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01945055 (England and Wales)

Registered Charity number: 293698

Registered office: 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

TRUSTEES

Current trustees

Yulia Chaplina	(appointed 23 May 2022)
Sue Craxton	
Angela Fogg	
Talia Girton	
Sharon Goodey	(appointed 19 June 2023)
Andrew Higgins	
Lewis Kesterton	(appointed 9 August 2023)
Nathan Theodoulou	(appointed 19 June 2023)
Chi Ying Lam	(appointed 19 June 2023)
Nadia Lasserson	
Murray McLachlan	(appointed 19 June 2023)
Owen Mortimer	(appointed 19 June 2023)
Sandra Tetsola	(appointed 23 May 2022)
Beate Toyka-Wilmshurst	(appointed 19 June 2023)
Anthony Williams	(appointed 19 June 2023)

Trustees resigning during 2022/23

Aaron Shorr	(resigned 10 February 2023)
Anthony Williams	(resigned 10 February 2023)

Independent Examiner

Jacob Cavenagh & Skeet
5 Robin Hood
Sutton
Surrey
SM1 2SW

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**
REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EPTA - European Piano Teachers Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website

Approved by order of the board of trustees on 8 October 2023 and signed on its behalf by:

S Tetsola

S Tetsola
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EPTA- EUROPEAN PIANO TEACHERS ASSOCIATION (UK) LIMITED

Independent examiner's report to the trustees of EPTA – European Piano Teachers Association (UK) Limited (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 set out on pages 12 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Newton

Paul Newton FCA

Jacob Cavenagh & Skeet

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date: 21 December 2023

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	Notes	2023 Total Funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Charitable activities			
Members subscriptions		73,964	78,749
Competitions		2,379	2,145
Magazine sales		86	60
Book sales		2,144	3,200
Regional offices		1,322	3,683
National events		69	-
Advertising income		3,875	1,599
Investment income	2	254	14
		-----	-----
Total		84,093	89,450
EXPENDITURE ON			
Charitable activities			
	3		
Support costs		80,059	58,221
Costs of charitable activities		33,238	31,288
Governance costs		3,930	2,604
		-----	-----
Total		117,227	92,113
		-----	-----
NET INCOME (EXPENDITURE)		(33,134)	(2,663)
RECONCILIATION OF FUNDS			
Total funds brought forward		44,545	47,208
		-----	-----
TOTAL FUNDS CARRIED FORWARD		<u>11,411</u>	<u>44,545</u>

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**BALANCE SHEET
31 March 2023**

	Notes	2023 Total Funds £	2022 Total funds £
CURRENT ASSETS			
Prepayments and accrued income	7	5,128	3,904
Cash at bank	8	13,479	65,710
		<hr/> 18,607	<hr/> 69,614
CREDITORS			
Amounts falling due within one year	9	(7,196)	(25,069)
		<hr/> 11,411	<hr/> 44,545
NET CURRENT ASSETS			
		11,411	44,545
TOTAL ASSETS LESS CURRENT LIABILITIES			
		11,411	44,545
NET ASSETS			
		<u>11,411</u>	<u>44,545</u>
FUNDS			
	10		
Unrestricted Funds		11,411	44,545
		<hr/> 11,411	<hr/> 44,545
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2023 and were signed on its behalf by:

S Tetsola

S Tetsola
Trustee

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of the sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the SOFA until the charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable Activities
Governance Costs
Support Costs

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Debtors

Prepayments are valued at the amount prepaid. Other debtors are included at the settlement amount due.

Financial instruments

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not VAT registered.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>254</u>	<u>14</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grants payable (see note 4) £	Support (see note 5) £	Totals £
Support costs	-	-	80,059	80,059
Costs of charitable activities	32,138	1,100	-	33,238
Governance costs	-	-	3,930	3,930
	<u>32,138</u>	<u>1,100</u>	<u>83,989</u>	<u>117,227</u>

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. GRANTS PAYABLE

	2023	2022
	£	£
Costs of charitable activities	<u>1,100</u>	<u>5,888</u>

Grants paid to pianists from Unrestricted Funds in the year were to 3 (2022: 10) individuals.

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support costs	80,059	-	80,059
Governance costs	-	3,930	3,930
	<u>80,059</u>	<u>3,930</u>	<u>83,989</u>

Support costs are the cost of administrative support associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a self-employed or sub contracted basis. Support costs, included in the above, are as follows:

	Support costs	Governance costs	2023 Total activities	2022 Total activities
	£	£	£	£
Administrative Support	44,785	-	44,785	41,812
Accounting Treasurer's Fee	500	-	500	2,000
Printing, stationery, postage & telephone	1,709	-	1,709	1,506
Website development	23,616	-	23,616	4,586
Insurance	529	-	529	529
Bank charges	1,105	-	1,105	1,174
Collection fees	1,515	-	1,515	-
Travel and meeting costs	549	-	549	-
Storage	1,991	-	1,991	1,645
Independent Examiner's fee – independent examination	-	1,300	1,300	1,560
Independent Examiner's fee – accounting services	-	2,630	2,630	-
Affiliation Fees	90	-	90	728
Licenses	3,670	-	3,670	2,069
Legal Advice	-	-	-	1,044
Stock written off	-	-	-	2,172
	<u>80,059</u>	<u>3,930</u>	<u>83,989</u>	<u>60,825</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Two trustees were remunerated for £813 for the year ended 31 March 2023 (2022 – none) in relation to fees paid for competition adjudication. £362 was paid to Anthony Williams and £451 was paid to Yulia Chaplina. These payments are allowed under the terms of the company's Memorandum and Articles of Association No trustees have received any other benefits for the year ended 31 March 2023 (2022 – none).

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

6. TRUSTEES' REMUNERATION AND BENEFITS (continued)

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	<u>453</u>	<u>=</u>

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was 1 (2022: none).

7. PREPAYMENTS AND ACCRUED INCOME

	2023	2022
	£	£
Prepayments	<u>5,128</u>	<u>3,904</u>

8. CASH AT BANK

	2023	2022
	Total funds	Total funds
	£	£
Bank accounts	5,616	54,133
Regional Office Bank accounts	7,863	11,577
Total	<u>13,479</u>	<u>65,710</u>

The Regional Offices' bank accounts are under the control of the Regional Organisers only (and not the Trustees). For this reason, Regional Offices' aggregate bank balances are shown separately above.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	5,704	3,950
Membership subscriptions paid in advance	1,492	21,119
	<u>7,196</u>	<u>25,069</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	44,545	(33,134)	11,411
TOTAL FUNDS	<u>44,545</u>	<u>(33,134)</u>	<u>11,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,093	(117,227)	(33,134)
TOTAL FUNDS	<u>84,093</u>	<u>(117,227)</u>	<u>(33,134)</u>

continued...

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS – continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	47,208	(2,663)	44,545
TOTAL FUNDS	<u>47,208</u>	<u>(2,663)</u>	<u>44,545</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,450	(92,113)	(2,663)
TOTAL FUNDS	<u>89,450</u>	<u>(92,113)</u>	<u>(2,663)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	47,208	(35,797)	11,411
TOTAL FUNDS	<u>47,208</u>	<u>(35,797)</u>	<u>11,411</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,543	(209,340)	(35,797)
TOTAL FUNDS	<u>173,543</u>	<u>(209,340)</u>	<u>(35,797)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 other than those disclosed in note 6.

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies	-	-
Investment income		
Bank interest and bonuses	254	14
Charitable activities		
Subscriptions from members	73,964	78,749
EPTA UK Competition fees	2,379	2,145
PP Magazine Sales	86	60
EPTA UK Book sales	2,144	3,200
Grants/Sponsorship	3,875	1,599
Regional Offices events	1,322	3,683
National events	69	-
	83,839	89,436
Total incoming resources	84,093	89,450
EXPENDITURE		
Charitable activities		
Regional office events	4,880	351
Competitions	3,010	1,540
Magazine expenses	10,966	6,434
EPTA UK Book publishing	-	1,710
Insurance	5,206	4,452
Legal Helpline	7,302	9,710
Grants to individuals	1,100	5,888
Webinars	774	1,000
Expo expenses	-	203
	33,238	31,288

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023 - continued**

Support costs

Management

Administrative Support	44,785	41,812
Accounting:Treasurer's fee	500	2,000
Printing, stationery, postage & telephone	1,709	1,506
Website development	23,616	4,586
Insurance	529	529
Bank charges	1,105	1,174
Collection fees	1,515	-
Storage	1,991	1,645
Affiliation Fees	90	728
Licenses	3,670	2,069
Stock written off	-	2,172
	79,510	58,221

Management

Governance costs

Trustees' meetings & travel expenses	453	-
Travel and meeting costs	96	-
Independent Examiner's fee: Independent examination	1,300	1,560
Independent Examiner's fee: Accountancy	2,630	-
Legal Advice	-	1,044
	4,479	2,604

Total resources expended	117,227	92,113
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Net expenditure	<u>(33,134)</u>	<u>(2,663)</u>
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EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

England & Wales - Charity number 293698

Accounts

REGISTERED COMPANY NUMBER: 01945055 (England and Wales)
REGISTERED CHARITY NUMBER: 293698

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

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CHAIR'S REPORT

For the year ended 31st March 2022

There have been many positive developments throughout the year. The trustees spent some time looking in depth at what the organisation could do to improve its offer to its members and agreed a three-year Business Plan [available on the website]. The trustees also took the bold and exciting decision to have the website rebuilt and modernised in order that it can better support our members and specifically provide a platform for potential students to find piano teachers by geographical location.

Throughout the year the Sunday webinars have continued to prove popular, offering a free a wide range of seminar topics and, as we now come out of the pandemic, we are beginning to offer more opportunities to meet face-to-face. We are particularly delighted to be working with our sister organisation [the European String Teachers Association] and Coach House Pianos on live events.

We have relaunched the EPTA piano competition after a natural pause for COVID and are planning towards a live conference in 2023.

This said, the year has not been without its challenges for EPTA UK, as it has been for so many in the performing arts. Our membership numbers reduced from 1,422 in 2020/21 to 1,313 in 2021/22 though we are aware that other membership organisations have also seen a reduction in member numbers because of Covid 19 and the recession and are reassured that our financial position has remained stable as of 31st March 2022. There was no increase in membership subscriptions, which are still lower than other similar organisations and we strive to offer value for money.

We now have a trustee board of nine trustees and a small paid staffing structure of CEO, Regional Organisers' Coordinator and Administrator /Bookkeeper making a full time equivalent of 0.8 staff. [A Communications and Social Media Manager was recruited in 2022/23 taking the staffing level up to 1 full time equivalent]. We also have an honorary treasurer.

The future looks promising and inspiring. However, to increase our work and increase and improve our provision for teachers we naturally need to put our minds to recruiting more members, which will in turn generate more income. We hope that the new website and the notable increase in regional and national events will soon begin to attract new teachers to the organisation.

Professor Aaron Shorr

Chair

EPTA - EUROPEAN PIANO TEACHERS ASSOCIATION (UK) LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

INTRODUCTION

The trustees present their annual report for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The board of trustees is satisfied with the performance of the charity during the year and the position on 31 March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Summary of main activities of the charity in relation to its objects are set out in its Articles of Association.

Mission

To promote best practice and raise the standard of piano teaching.

Vision

To achieve excellence and professional fulfilment for piano teachers

We want EPTA UK to:

- Promote equality and diversity
- Drive focused excellence
- Advance lifelong learning
- Champion our role as a national and international piano teaching community

EPTA UK will:

- Embrace innovation
- Place creativity at the centre of learning and teaching
- Establish a stable and transparent governance and management structure
- Attract new, diverse membership
- Promote lifelong learning through professional development
- Advance our role within an international piano teaching community
- Deliver a sustainable 5-year business plan

Our aims are to:

- Support professional development and further qualifications
- Share high quality teaching methodologies
- Seek new partnerships that share EPTA aims
- Break down barriers to music education

Our seven priorities for 2022 to 2025 are

A digital strategy – contributing to the future of piano teaching through new technology and digital learning and engagement.

Members – retaining and increasing membership recruitment, ensuring that we are reaching teachers from across the UK, redefining membership categories and targeting young teachers and student teachers for membership.

Communication – improving governance and communication from trustees.

Regions – strengthening and supporting the work in, and between, regions and reviewing the geographic boundaries of regions to ensure more significant numbers in the membership groups.

CPD – refocusing the Webinar programme.

Events, competition and performances – we will continue to run events, national competitions and performances.

Financial sustainability – controlling costs, growing grant and voluntary income, launching legacies income and improving and diversifying income streams (including trading).

FINANCIAL REVIEW

Policies on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of that financial year's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Trustees took the decision to begin to use some of the reserves for the purpose of rebuilding the website. One issue for the charity is that most members renew their membership on 1st April each year, thus causing uncertainty in financial planning and cashflow. The trustees are currently considering moving membership renewals onto a rolling membership year. This level of reserves is maintained throughout the year.

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net outgoing resources for the year of £2,663 (2021 - £6,585). The total reserves at the year-end stand at £44,545 (2021: £47,208).

The great majority of expenditure is spent on charitable activities, either directly on piano teaching support and improvement or associated support costs.

Share Capital

The charity is a company limited by guarantee and therefore has no share capital,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the Charity

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997 and 4 August 1999 and special resolution of 2 June 2008.

The charity is not registered for VAT purposes.

The methods adopted for the recruitment and appointment of new trustees

The trustees have agreed generic job descriptions and person specifications for all the trustees. The chair and vice chair have additional job descriptions and person specifications. The charity welcomes an approach from potential trustees. However, after a skills audit of the existing trustees the charity advertised nationally in *Trustees Unlimited* for additional trustees with skill sets in finance and risk and events management/pedagogy and recruited two new trustees with these skill sets. All potential trustees recruited between AGMs have to match the person specification and are interviewed by a subcommittee of trustees with the CEO in attendance to give advice.

The trustees acknowledge that effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector: and ideally the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically.

EPTA UK trustees are drawn from the membership and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

Relationships between the charity and related parties

The charity is a membership association with over 1,000 members. This figure varies from year to year. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership. The level of fees is reviewed each year.

Volunteer members are appointed as regional organisers to organise events in their locality, they receive a 50% reduction of their membership fee for performing this role. Both members and non-members can attend these events. Each region is largely autonomous and is encouraged to form a committee of not less than three members with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the company's annual financial report.

Each region also submits a report on its events to the trustees. Regions are eligible for small grants from the main account to assist in running events e.g. EPTA UK grant funded a piano competition and the first performances of 24 pieces in Coventry that was well attended.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The major risks to which the charity is exposed are listed in its Risk Register, which is regularly reviewed by the trustees.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the major risks.

The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01945055 (England and Wales)

Registered Charity number: 293698

Registered office:

PO Box

77560,

LONDON,

WC1A 9RX

TRUSTEES

Current trustees

Yulia Chaplina	(appointed 20 July 2022)
Sue Craxton	
Angela Fogg	(appointed 4 June 2021)
Talia Girton	
Andrew Higgins	(appointed 13 September 2021)
Nadia Lasserson	
Aaron Shorr	(appointed 11 October 2021)
Sandra Tetsola	(appointed 20 July 2022)
Anthony Williams	

Trustees resigning during 2021/22

Peter Lipman	(appointed 9 June 2021 and resigned 21 November 2021)
Muzz Shah	(resigned 21 November 2021)
Mark Tanner	(resigned 17 May 2021)
Amy Wakefield Taylor	(resigned 17 May 2021)

Independent Examiner

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EPTA - European Piano Teachers Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- - select suitable accounting policies and then apply them consistently;
- - observe the methods and principles in the Charity SORP;
- - make judgements and estimates that are reasonable and prudent;
- - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:



28 December 2022

Aaron Shorr - Trustee and chair of board

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EPTA- EUROPEAN PIANO
TEACHERS ASSOCIATION (UK) LIMITED**

**Independent examiner's report to the trustees of EPTA – European Piano Teachers Association
(UK) Limited (the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 set out on pages 10 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW**

Date: 29/12/2022

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted Fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	20
Charitable activities			
Members subscriptions		78,749	82,093
Competitions		2,145	360
Magazine sales		60	172
Book sales		3,200	5142
Regional offices		3,683	212
Education fees		-	508
Advertising income		1,599	1439
Investment income	2	14	23
		-----	-----
Total		89,450	89,969
EXPENDITURE ON			
Charitable activities			
Support costs	3	58,221	52,738
Costs of charitable activities		31,288	40,926
Governance costs		2,604	2,890
		-----	-----
Total		92,113	96,554
NET INCOME (EXPENDITURE)		(2,663)	(6,585)
RECONCILIATION OF FUNDS			
Total funds brought forward		47,208	53,793
		-----	-----
TOTAL FUNDS CARRIED FORWARD		<u>44,545</u>	<u>47,208</u>

The notes form part of these financial statements.

**EPTA – EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**BALANCE SHEET
31 March 2022**

	Notes	2022 Unrestricted Fund £	2021 Total funds £
CURRENT ASSETS			
Stocks		-	2,172
Prepayments and accrued income	7	3,904	3,134
Cash at bank	8	65,710	80,225
		<u>69,614</u>	<u>85,531</u>
CREDITORS			
Amounts falling due within one year	9	(25,069)	(38,323)
		<u>44,545</u>	<u>47,208</u>
NET CURRENT ASSETS			
		44,545	47,208
TOTAL ASSETS LESS CURRENT LIABILITIES			
		44,545	47,208
NET ASSETS			
		<u>44,545</u>	<u>47,208</u>
FUNDS			
Unrestricted Funds	10	44,545	47,208
		<u>44,545</u>	<u>47,208</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:



28 December 2022
Prof Aaron Shorr
Trustee and chair

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of the sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the SOFA until the charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable Activities

Governance Costs

Support Costs

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

continued...

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Debtors

Prepayments are valued at the amount prepaid. Other debtors are included at the settlement amount due.

Financial instruments

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not VAT registered.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	14	23

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Support costs	-	-	58,221	58,221
Costs of charitable activities	25,400	5,888	-	31,288
Governance costs	-	-	2,604	2,604
	<u>25,400</u>	<u>5,888</u>	<u>60,825</u>	<u>92,113</u>

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. GRANTS PAYABLE

	2022	2021
	£	£
Costs of charitable activities	<u>5,888</u>	<u>1,000</u>

Grants paid to pianists from Unrestricted Funds in the year were to 10 (2021: 2) individuals.

charity. There are no employees as administrative support is provided on a self-employed or sub contracted basis.

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support costs	58,221	-	58,221
Governance costs	-	2,604	2,604
	<u>58,221</u>	<u>2,604</u>	<u>60,825</u>

Support costs are the cost of administrative support associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a self-employed or sub contracted basis.

Support costs, included in the above, are as follows:

	Support costs	Governance costs	2022 Total activities	2021 Total activities
	£	£	£	£
Administrative Support	41,812	-	41,812	45,867
Accounting Treasurer's Fee	2,000	-	2,000	-
Printing, stationery, postage & telephone	1,506	-	1,506	3,761
Website development	4,586	-	4,586	2,042
Insurance	529	-	529	463
Bank charges	1,174	-	1,174	605
Travel and meeting costs	-	-	-	500
Storage	1,645	-	1,645	-
Independent Examiner's fee	-	1,560	1,560	2,390
Affiliation Fees	728	-	728	-
Licenses	2,069	-	2,069	-
Legal Advice	-	1,044	1,044	-
Stock written off	2,172	-	2,172	-
	<u>58,221</u>	<u>2,604</u>	<u>60,825</u>	<u>52,738</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	<u>-</u>	<u>-</u>

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was nil.

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

7. PREPAYMENTS AND ACCRUED INCOME

	2022	2021
	£	£
Prepayments	<u>3,904</u>	<u>3,134</u>

8. CASH AT BANK

	2022	2021
	Total	Total
	funds	funds
	£	£
Bank accounts	54,133	72,331
Regional Office Bank accounts	11,577	7,894
Total	<u>65,710</u>	<u>80,225</u>

The Regional Offices' bank accounts are under the control of the Regional Organisers only (and not the Trustees). For this reason, Regional Offices' aggregate bank balances are shown separately above.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	3,950	6,620
Membership subscriptions paid in advance	21,119	31,703
	<u>25,069</u>	<u>38,323</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	47,208	(2,663)	44,545
TOTAL FUNDS	<u>47,208</u>	<u>(2,663)</u>	<u>44,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	89,450	(92,113)	44,545
TOTAL FUNDS	<u>89,450</u>	<u>(92,113)</u>	<u>44,545</u>

continued...

EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS – continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	53,793	(6,585)	47,208
TOTAL FUNDS	<u>53,793</u>	<u>(6,585)</u>	<u>47,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,969	(96,554)	(6,585)
TOTAL FUNDS	<u>89,969</u>	<u>(96,554)</u>	<u>(6,585)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	53,793	(9,248)	44,545
TOTAL FUNDS	<u>53,793</u>	<u>(9,248)</u>	<u>44,545</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,419	(188,667)	(9,248)
TOTAL FUNDS	<u>179,419</u>	<u>(188,667)</u>	<u>(9,248)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

EPTA - EUROPEAN PIANO TEACHERS' ASSOCIATION (UK) LIMITED

England & Wales - Charity number 293698

Accounts

REGISTERED COMPANY NUMBER: 01945055 (England and Wales)
REGISTERED CHARITY NUMBER: 293698

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

Moss & Williamson Limited
Booth Street Chambers
Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

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for the Year Ended 31 March 2021**

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**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**CHAIR'S REPORT
for the Year Ended 31 March 2021**

It has been a difficult and challenging year for most charities but particularly so for EPTA UK: yet there has been much to be proud of in the way the charity has supported its membership and navigated its way through the pandemic. The financial position of the charity remained secure as at 31st March 2021. Membership numbers remained stable at 1422 (versus 1418 for 2019/20) and for yet another year subscription rates to members were unchanged.

The year has been a very proactive and busy one. In addition to the benefits provided centrally by EPTA UK the charity has also provided the following busy program of national events -

Tanner on Tour - a magnificent achievement of master classes and talks on various aspects of piano teaching delivered in all the regions by Mark Tanner, our previous chair

Springboard - a 30-day programme of daily events including presentations from members on aspects of teaching

National Performance Program

Sunday webinars - which have proved very popular.

Taking a stand at Expo

One of the unique and special features of EPTA UK is its network of regions and the amazing work done by the regional organisers. They have provided a much-needed opportunity for members to meet online and stay connected during these difficult times.

Looking forward, the position is positive. The trustees are working on a three-year strategic plan that will set out what the charity is about and how it can offer even more to its members. There are approximately 30,000 piano teachers in the UK and currently only 5% are members of EPTA so the trustees will implement new marketing strategy in order to attract new members.

.....
P Lipman - Chair

Dated: 16 November 2021

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED (REGISTERED NUMBER: 01945055)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

INTRODUCTION

The trustees present their annual report for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The board of trustees is satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Summary of main activities of the charity in relation to its objects

1. The objects of the charity are:

-The promotion by all means lawfully charitable of the highest artistic and technical standards in the teaching of the piano for the benefit of the public, in particular by sponsoring research and study in all aspects of piano playing and the teaching and training of piano teachers, provided that all useful results of such research shall be published.

-The promotion of the study of the piano as an instrument at all levels of education.

-The furthering of musical education generally to ensure the establishment and maintenance of the highest standards of piano teaching.

2. The charity has the general aim of increasing the membership in order to disseminate the principle of good practice in the profession. All events are open to member participants and non-member participants with the exception of the competitions.

3. The main objectives of the year continued to be encouragement of all piano teachers to engage with professional development by recruiting new members and retaining existing members.

4. The strategy employed to achieve these aims has been to organise events and activities, publicising them in national and regional events and the relevant periodicals. The trustees acknowledge that much of the charity's success in these areas is due to its reputation being passed on by word of mouth among the piano playing community.

5. There are also a range of membership entitlements, chosen by the trustees, to reflect the aims of the charity and the needs of professional piano teachers and their pupils. There is a category for non-professional members with a reduced package of entitlements.

FINANCIAL REVIEW

Policies on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is maintained throughout the year.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED (REGISTERED NUMBER: 01945055)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The Statement of Financial Activities shows net outgoing resources for the year of £2,195 (2020 - £3,912).

The total reserves at the year-end stand at £51,598 (2020: £53,793).

The great majority of expenditure is spent on charitable activities, either directly on piano teaching support and improvement or associated support costs.

Share Capital

The charity is a company limited by guarantee and therefore has no share capital,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the Charity

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EPTA UK is registered as a charity in England and Wales (No. 293698) and a company limited by member guarantee and governed by its Memorandum and Articles dated 5 September 1985 as amended by special resolutions on 28 August 1997 and 4 August 1999 and special resolution of 2 June 2008.

The methods adopted for the recruitment and appointment of new trustees

The trustees acknowledge that:

effective trustee recruitment and induction is one of the underpinning principles of the Code of Governance for the Voluntary and Community Sector: and ideally the need to recruit people with varied life experiences and perspectives who represent the stakeholders with whom the charity works, and/or with an understanding of governance and the ability to think strategically.

EPTA UK trustees are drawn from the membership and all members are circulated prior to the AGM with the necessary information for nomination and election of trustees according to the rules in the governing document. The trustees have drawn up a separate trustee recruitment and induction policy which is critically reviewed every five years.

Relationships between the charity and related parties

The charity is a membership association with over 1000 members. This figure varies from year to year. There are several categories of membership, each with its own entitlements and benefits. A membership subscription fee is payable annually according to the category of membership.

Volunteer members are appointed as regional organisers to organise events in their locality. Members and non-members can attend. Each region is largely autonomous and is encouraged to form a committee of not less than three with a treasurer to manage its own bank account. Regions submit a summary of their financial activity each year and their assets are included in the company's annual financial report. Each region also submits a report on its events to the management committee. Regions are eligible for small grants from the main account to assist in running events.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED (REGISTERED NUMBER: 01945055)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate the major risks.

The policy for risk management is critically reviewed every three years or whenever significant increases or decreases in risk are discerned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01945055 (England and Wales)

Registered Charity number

293698

Registered office

32 Booth Steet
Ashton-Under-Lyne
Lancashire
OL6 7LQ

Trustees

N Lasserson
M A C Mclachlan (resigned 31.1.21)
M P Tanner (resigned 17.5.21)
K Marshall (resigned 14.2.21)
A Wakefield Taylor (resigned 17.5.21)
K L Page (resigned 31.1.21)
S J Craxton
A Williams
A J Fogg (appointed 4.6.21)
T K Girton (appointed 31.1.21)
A Higgins (appointed 13.9.21)
P M Lipman (appointed 9.6.21)
M A Shah (appointed 31.1.21)
A Shorr (appointed 11.10.21)

Independent Examiner

Moss & Williamson Limited
Booth Street Chambers
Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EPTA - European Piano Teachers Association (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED (REGISTERED NUMBER: 01945055)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 November 2021 and signed on its behalf by:

P M Lipman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

Independent examiner's report to the trustees of EPTA - European Piano Teachers Association (UK) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Evans
FCA
Moss & Williamson Limited
Booth Street Chambers
Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

16 November 2021

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20	225
Charitable activities			
Members subscriptions		82,093	87,535
Competitions		360	3,262
Magazine sales		172	1,779
Book sales		5,142	7,107
Regional offices		212	1,837
Other event fees		-	83
Education fees		508	39,473
Advertising income		1,439	-
Investment income	2	23	67
Total		89,969	141,368
EXPENDITURE ON			
Charitable activities			
Support costs	3	52,738	41,461
Costs of charitable activities		40,926	97,291
Governance costs		2,890	6,528
Total		96,554	145,280
NET INCOME/(EXPENDITURE)		(6,585)	(3,912)
RECONCILIATION OF FUNDS			
Total funds brought forward		53,793	57,705
TOTAL FUNDS CARRIED FORWARD		47,208	53,793

The notes form part of these financial statements

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED (REGISTERED NUMBER: 01945055)**

**BALANCE SHEET
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Stocks	7	2,172	2,255
Prepayments and accrued income		3,134	9,884
Cash at bank	8	80,225	68,522
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		85,531	80,661
 CREDITORS			
Amounts falling due within one year	9	(38,323)	(26,868)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		47,208	53,793
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,208	53,793
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		47,208	53,793
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS	10		
Unrestricted funds		47,208	53,793
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		47,208	53,793
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2021 and were signed on its behalf by:

P M Lipman - Trustee

The notes form part of these financial statements

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue in nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income will be deferred if received in advance of meeting performance conditions or if the donor specifically states that the income must be spent in a future accounting period.

Income relating to events is recognised in the period in which the event occurs.

Donations comprise gifts that will not provide any return to the donor other than the knowledge that someone will benefit from the donation. Income from donations include gifts that must be spent on some particular area of work (i.e. restricted income funds).

Income from book sales is made up of the sales commission and is recognised in the period in which it has been earned.

Deferred income consists of cash received by the charity, where the income recognition criteria has not been met because entitlement to the income does not exist at the balance sheet date. Deferred income is not recognised in the SOFA until the charity is entitled to the income. Instead, deferred income is disclosed as a liability in the balance sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable Activities
Governance Costs
Support Costs

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	23	67
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Support costs	-	-	52,738	52,738
Costs of charitable activities	39,926	1,000	-	40,926
Governance costs	-	-	2,890	2,890
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	39,926	1,000	55,628	96,554
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	2021	2020
	£	£
Costs of charitable activities	1,000	1,718
	<u> </u>	<u> </u>

Grants paid to pianists from Unrestricted Funds in the year were to 2 (2020: 4) individuals.

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support costs	52,738	-	52,738
Governance costs	-	2,890	2,890
	<u> </u>	<u> </u>	<u> </u>
	52,738	2,890	55,628
	<u> </u>	<u> </u>	<u> </u>

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

5. SUPPORT COSTS - continued

Support costs are the cost of administrative support associated overheads for all the activities of the charity. There are no employees as administrative support is provided on a self-employed or sub contracted basis.

Support costs, included in the above, are as follows:

	Support costs £	Governance costs £	2021 Total activities £	2020 Total activities £
Administrative Support	45,867	-	45,867	32,899
Printing, stationery, postage & telephone	3,761	-	3,761	5,803
Website development	2,042	-	2,042	1,009
Insurance	463	-	463	582
Bank charges	605	-	605	1,168
Trustees' remuneration etc	-	-	-	3,729
Travel and meeting costs	-	500	500	609
Independent Examiner's fee	-	2,390	2,390	2,190
	<u>52,738</u>	<u>2,890</u>	<u>55,628</u>	<u>47,989</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	-	3,729
	<u>-</u>	<u>3,729</u>

The nature of the expenses was reimbursement of travel and meeting costs. The number of trustees to whom expenses payments were made was nil (2020: 11).

7. STOCKS

	2021 £	2020 £
Stocks	2,172	2,255
	<u>2,172</u>	<u>2,255</u>

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

8. CASH AT BANK

	2021	2020
	Total funds	Total funds
	£	£
Bank accounts	72,331	51,545
Regional Office Bank accounts	7,894	16,977
Total	<u>80,225</u>	<u>68,522</u>

The Regional Offices' bank accounts are under the control of the Regional Organisers only (and not the Trustees). For this reason, Regional Offices' aggregate bank balances are shown separately in the Balance Sheet.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	6,620	2,000
Membership subscriptions paid in advance	31,703	24,868
	<u>38,323</u>	<u>26,868</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	53,793	(6,585)	47,208
TOTAL FUNDS	<u>53,793</u>	<u>(6,585)</u>	<u>47,208</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	89,969	(96,554)	(6,585)
TOTAL FUNDS	<u>89,969</u>	<u>(96,554)</u>	<u>(6,585)</u>

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	57,705	(3,912)	53,793
TOTAL FUNDS	<u>57,705</u>	<u>(3,912)</u>	<u>53,793</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,368	(145,280)	(3,912)
TOTAL FUNDS	<u>141,368</u>	<u>(145,280)</u>	<u>(3,912)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	57,705	(10,497)	47,208
TOTAL FUNDS	<u>57,705</u>	<u>(10,497)</u>	<u>47,208</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,337	(241,834)	(10,497)
TOTAL FUNDS	<u>231,337</u>	<u>(241,834)</u>	<u>(10,497)</u>

**EPTA - EUROPEAN PIANO TEACHERS
ASSOCIATION (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.