

APPROVAL COPY FOR SIGNATURE AND RETURN

REGISTERED CHARITY NUMBER 293682

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

CHARITY COMMISSION

24 MAR 2022

ACCOUNTS
RECEIVED

ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2021

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WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION (continued)**

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ^{9th} 2nd March 2022 and signed on its behalf by:



N Morgan - Chair

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Total year ended 31/10/21 £	Total year ended 31/10/20 £
Incoming resources					
Income	2	13,573	-	13,573	14,442
Direct charitable expenditure					
Activities in furtherance of charity's objectives	3	12,333	-	12,333	20,899
		12,333	-	12,333	20,899
Net incoming resources		1,240	-	1,240	(6,457)
Interest Received		10	-	10	121
Resources expended					
Telephone and fax		-	-	-	-
Stationery and postage		-	-	-	-
Subscriptions		-	-	-	-
Bank charges		-	-	-	-
Sundry expenses		74	-	74	-
Audit & accountancy		288	-	288	288
Legal and professional fees		-	-	-	-
Travel & Subsistence		-	-	-	-
Total resources expended		362	-	362	288
Net movement in resources for year		888	-	888	(6,624)
Fund balance brought forward		119,702	-	119,702	126,326
Transfer between funds		-	-	-	-
Fund balance carried forward		120,590	-	120,590	119,702

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

Income

Income comprises the invoiced value of goods and services supplied by the charitable company, together with grants.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Leasehold improvements	10 years
Equipment, furniture and fittings	20% straight line basis

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2021

	Equipment, furniture & fittings £	Leasehold Improvements £	
4. <u>Tangible fixed assets</u>			
Cost:			
At 1 November 2020	8,123	113,293	121,416
Additions			
At 31 October 2021	<u>8,123</u>	<u>113,293</u>	<u>121,416</u>
Depreciation:			
At 1 November 2020	8,122	113,292	121,414
Charge for the year	0	0	0
At 31 October 2021	<u>8,122</u>	<u>113,292</u>	<u>121,414</u>
Net book value:			
At 31 October 2021	<u>1</u>	<u>1</u>	<u>2</u>
Net book value:			
At 31 October 2020	<u>1</u>	<u>1</u>	<u>2</u>
5. <u>Debtors and prepayments</u>			
Amounts falling due within one year:-	2021		2020
	£		£
Prepayments	629		598
Other debtors	<u>2,512</u>		<u>1,435</u>
	<u>3,141</u>		<u>2,033</u>
6. <u>Creditors</u>			
Amounts falling due within one year:-	2021		2020
	£		£
Accrued expenses	1,936		1,190
Other creditors	<u>-</u>		<u>-</u>
	<u>1,936</u>		<u>1,190</u>