

THE BANGLADESH MUSLIM SHOMITY

Report of the Directors/Trustee's and Unaudited Financial Statements (CHARITY REG.NO 293676)

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

THE BANGLADESH MUSLIM SHOMITY
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THE BANGLADESH MUSLIM SHOMITY
Company Information
For the year ended 31 March 2021

Directors	Abdul Rokib Wahid Ali Suna Miah Gulam Mustafa
Registered Number	04846554
Registered Office	447-451 ROMFORD ROAD LONDON E7 8AB
Accountants	SF ACCOUNTANT LIMITED The Generator Business Centre Unit 20, 95 Miles Road Mitcham Surrey CR4 3FH
Secretary	Wahid Ali
Bankers	NatWest Bank Plc Al Rayan Bank Plc
Solicitors	Blakewells Solicitors

THE BANGLADESH MUSLIM SHOMITY
Directors' Report
For the year ended 31 March 2021

The directors present their annual report and the financial statements for the year ended 31 March 2021.

Principal activities

Principal activity of the company during the financial year was of raise the fund to run the mosque and religious school for the children.

Directors

The directors who served the company throughout the year were as follows:

Abdul Rokib

Wahid Ali

Suna Miah

Gulam Mustafa

Statement of directors' responsibilities

The Trustees' (directors) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

All the funds received by the Charity were unrestricted.

THE BANGLADESH MUSLIM SHOMITY
Directors' Report
For the year ended 31 March 2021

This report was approved by the board and signed on its behalf by:

Abdul Rokib
Director

Date approved: 31 January 2022

THE BANGLADESH MUSLIM SHOMITY
Accountants' Report
For the year ended 31 March 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SF ACCOUNTANT LIMITED
31 March 2021

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SF ACCOUNTANT LIMITED
The Generator Business Centre
Unit 20, 95 Miles Road
Mitcham
Surrey
CR4 3FH
31 January 2022

THE BANGLADESH MUSLIM SHOMITY
Income Statement
For the year ended 31 March 2021

	Notes	2021 £	2020 £
Turnover		534,680	477,086
Gross profit		534,680	477,086
Administrative expenses		(286,494)	(279,570)
Operating profit	2	248,186	197,516
Profit/(Loss) on ordinary activities before taxation		248,186	197,516
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		248,186	197,516

THE BANGLADESH MUSLIM SHOMITY
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	4	826,711	830,526
		826,711	830,526
Current assets			
Debtors	5	33,782	33,782
Cash at bank and in hand		421,475	282,170
		455,257	315,952
Creditors: amount falling due within one year	6	(1,865)	(1,922)
Net current assets		453,392	314,030
Total assets less current liabilities		1,280,103	1,144,556
Creditors: amount falling due after more than one year	7	(145,009)	(253,800)
Provisions for liabilities	8	(89)	(89)
Net assets		1,135,005	890,667
Capital and reserves			
Profit and loss account	9	1,135,005	890,667
Members' funds		1,135,005	890,667

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

THE BANGLADESH MUSLIM SHOMITY
Statement of Financial Position
As at 31 March 2021

The financial statements were approved by the board of directors on 31 January 2022 and were signed on its behalf by:

Abdul Rokib
Director

THE BANGLADESH MUSLIM SHOMITY
Notes to the Financial Statements
For the year ended 31 March 2021

General Information

THE BANGLADESH MUSLIM SHOMITY is a private company, limited by guarantee, registered in England and Wales, registration number 04846554, registration address 447-451 ROMFORD ROAD, LONDON, E7 8AB

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Operating profit/(loss)

	2021	2020
	£	£
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	6,613	6,613

THE BANGLADESH MUSLIM SHOMITY
Notes to the Financial Statements
For the year ended 31 March 2021

3. Average number of employees

Average number of employees during the year was 20 (2020 : 20).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Land and Buildings	Total
	£	£	£	£
At 01 April 2020	3,814	126,690	807,966	938,470
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	3,814	126,690	807,966	938,470
Depreciation				
At 01 April 2020	3,814	101,332	-	105,146
Charge for year	-	6,613	-	6,613
On disposals	-	-	-	-
At 31 March 2021	3,814	107,945	-	111,759
Net book values				
Closing balance as at 31 March 2021	-	18,745	807,966	826,711
Opening balance as at 01 April 2020	2,721	19,839	807,966	830,526

The net book value of Land and Buildings includes £807,966(2020 £807,966) in respect of assets leased under finance leases or hire purchase contracts.

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other Debtors	33,782	33,782
	33,782	33,782

6. Creditors: amount falling due within one year

	2021	2020
	£	£
PAYE & Social Security	1,865	1,922
	1,865	1,922

THE BANGLADESH MUSLIM SHOMITY
Notes to the Financial Statements
For the year ended 31 March 2021

7. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Qard e Hasana-interest free loan	145,009	253,800
	<u>145,009</u>	<u>253,800</u>

8. Provisions for liabilities

	2021	2020
	£	£
Pension Provisions	89	89
	<u>89</u>	<u>89</u>

9. Profit and loss account

	2021
	£
Balance at 01 April 2020	886,819
Profit for the year	248,186
Balance at 31 March 2021	<u>1,135,005</u>

10. Trustees' Remuneration and Benefits

There were no Trustees remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

THE BANGLADESH MUSLIM SHOMITY
Detailed Income Statement
For the year ended 31 March 2021

	2021 £	2020 £
Turnover		
School fee	161,054	178,704
Rental income	23,620	23,620
Donations & grants	213,455	230,577
Maktab fee	43,458	44,185
Other income	93,093	0
	534,680	477,086
Gross profit	534,680	477,086
Administrative expenses		
Wages & Salaries	235,099	223,727
Accountancy Fees	2,100	2,100
Legal and Professional Fees (Allowable)	2,886	12,252
Rates & Water	890	1,083
Light, Heat & Power	6,570	5,637
General Travel Expenses	0	245
Bank Charges	2,777	(21)
Depreciation Charge: Fixtures & Fittings	6,613	6,613
Advertising	8,108	0
General Insurance	3,568	3,650
Repairs & Renewals	2,666	7,918
Stationery & Postage	733	(7,279)
Telephone, Fax & Internet	784	1,246
Sundry Expenses	11,456	15,290
Books & educational material	2,244	7,109
	(286,494)	(279,570)
Operating profit	248,186	197,516
Profit/(Loss) on ordinary activities before taxation	248,186	197,516
Profit/(Loss) for the financial year	248,186	197,516