

Dandia Charitable Trust

Charity No. 293664

Company No. 01974522

Trustees' Report and Unaudited Accounts

30 June 2023

Dandia Charitable Trust
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Dandia Charitable Trust
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01974522

Charity No. 293664

Principal Office

Vintry Building
Wine Street
Bristol
BS1 2BD

Registered Office

Vintry Building
Wine Street
Bristol
BS1 2BD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G. McIntyre
K. Whitten

Company Secretary

H. Bournier

Accountants

JD Accountancy Practice Limited
18 Florence Park
Westbury Park
Bristol
BS6 7LP

Objectives and Activities

Dandia was established for general charitable purposes. Although other causes are considered, in practice Dandia focuses on the support of charitable activities in the south west of England and on causes relating to the advancement or the education and welfare of children.

The charity does not hold any funds as a custodian trustee.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and have satisfied themselves that the charity's aims are for the public benefit, as can be seen from this Report.

Dandia Charitable Trust
TRUSTEES ANNUAL REPORT

Achievements and Performance

In the year under consideration, grants of £75,500 (2021: £85,000) were made.

As with many charities in the current climate, the maintenance of secure investment income is perceived to be a challenge in the future.

The charity does not raise any monies from third parties and is engaged purely in grant-making in accordance with the policies outlined above.

Financial Review

The Statement of Financial Activities on page 6 shows the results for the year. The net movement in funds of the charity was £129,558 surplus (2022: £94,467 surplus).

The Balance Sheet on page 7 details the financial position of the charity and shows net assets of £2,100,222 (2022: £1,970,664).

During the year the Trust made donations totalling £75,500 (2022: £85,000) as detailed on page 11 of the financial statements, in accordance with the objectives of the Trust.

It is the policy of the Trust to retain a minimum of £75,500 (2022: £85,000) at any one time by way of reserves, representing one year's grant giving. At 30 June 2023, free reserves, represented by the charity's net current assets, amounted to £485,222 (2022: £457,664).

The investment policies are governed by the Trust's Memorandum and Articles of Association. The Directors have in the past made investments in property to provide a secure stream of income with the potential for increases in capital growth.

Plans for Future Periods

In the longer term the directors aim to ensure that the charity will have a sufficient endowment to enable it to apply the income thereof in such a way as to make a significant contribution towards the furtherance of charitable causes for the benefit of children, whilst maintaining and growing the value of its capital base.

Structure, Governance and Management

Dandia Charitable Trust is a company incorporated in England and Wales under the Companies Acts and limited by guarantee (company registration number 01974522). The company is a registered charity (charity registration number 293664) and is governed by its Memorandum and Articles of Association.

Its directors, who operate in a similar fashion to trustees of unincorporated charities, are elected by its members. The current directors are as set out above.

The charity does not employ any staff. Decisions of the charity are taken by the directors at board meetings.

The directors have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be made so that necessary steps can be taken to manage these risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dandia Charitable Trust
TRUSTEES ANNUAL REPORT

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustee's annual report was approved by the board of trustees on 13 December 2023: and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'G McIntyre', is written over a horizontal line.

G McIntyre
Director

Dandia Charitable Trust
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Dandia Charitable Trust

I report to the charity trustees on my examination of the accounts of Dandia Charitable Trust for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.
attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jarrold Darby
ICAEW
JD Accountancy Practice Limited
18 Florence Park
Westbury Park
Bristol
BS6 7LP

Dandia Charitable Trust
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 June 2023

| | Notes | Unrestricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|-------|------------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | |
| Investment Income | 3 | 194,207 | 194,207 | 157,937 |
| Total | | 194,207 | 194,207 | 157,937 |
| Expenditure on: | | | | |
| Raising funds | 4 | 22,309 | 22,309 | 3,594 |
| Charitable activities | 5 | 77,254 | 77,254 | 86,597 |
| Total | | 99,563 | 99,563 | 90,191 |
| Net gains/(losses) on investments | | 34,914 | 34,914 | 26,721 |
| Net income | | 129,558 | 129,558 | 94,467 |
| Net movement in funds | | 129,558 | 129,558 | 94,467 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,970,664 | 1,970,664 | 1,876,197 |
| Total funds carried forward | | 2,100,222 | 2,100,222 | 1,970,664 |

Dandia Charitable Trust
BALANCE SHEET

at 30 June 2023

| Company No. 01974522 | Notes | 2023 £ | 2022 £ |
|---|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Investments | 9 | 1,615,000 | 1,513,000 |
| | | <u>1,615,000</u> | <u>1,513,000</u> |
| Current assets | | | |
| Debtors | 10 | 10,405 | 19,861 |
| Cash at bank and in hand | | 508,949 | 488,094 |
| | | <u>519,354</u> | <u>507,955</u> |
| Creditors: Amount falling due within one year | 11 | (34,132) | (50,291) |
| Net current assets | | <u>485,222</u> | <u>457,664</u> |
| Total assets less current liabilities | | <u>2,100,222</u> | <u>1,970,664</u> |
| Total net assets | | <u><u>2,100,222</u></u> | <u><u>1,970,664</u></u> |
| The funds of the charity | | | |
| Unrestricted funds | 12 | | |
| General funds | | 2,100,222 | 1,970,664 |
| Total funds | | <u><u>2,100,222</u></u> | <u><u>1,970,664</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

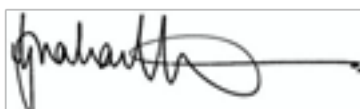
For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 December 2023

And signed on its behalf by:



G McIntyre
Director

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Dandia Charitable Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

All funds held by the charity are unrestricted and can be used in accordance with the charitable objects at the discretion of the trustees.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Investment income is recognised when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Investment property

The company's properties are held for long-term investment. Investment properties are accounted for as follows:

(i) Investment properties are measured at fair value at each reporting date with changes in fair value recognised in "Net gains/(losses) on investments" in the Statement of Financial Activities

(ii) No depreciation is provided in respect of freehold and long leasehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view since the current value of investment properties and changes in that current value are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Company status

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1.

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

3 Income from investments

| | Unrestricted 2023 £ | Total 2023 £ | Total 2022 £ |
|-----------------|------------------------------------|-----------------------------|-----------------------------|
| Property Income | 194,207 | 194,207 | 157,937 |
| | <u>194,207</u> | <u>194,207</u> | <u>157,937</u> |

4 Expenditure on raising funds

| | Unrestricted 2023 £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <i>Investment management Costs</i> | | | |
| Property income | 7,800 | 7,800 | (3,419) |
| Management charges | 6,613 | 6,613 | 6,613 |
| Solicitors fees | 7,526 | 7,526 | 400 |
| Other legal and professional costs | 370 | 370 | - |
| | <u>22,309</u> | <u>22,309</u> | <u>3,594</u> |

5 Expenditure on charitable activities

| | Unrestricted 2023 £ | Total 2023 £ | Total 2022 £ |
|---|------------------------------------|-----------------------------|-----------------------------|
| <i>Expenditure on charitable activities</i> | | | |
| Grants paid | 75,500 | 75,500 | 85,000 |
| <i>Governance costs</i> | | | |
| Accountancy fees | 500 | 500 | 500 |
| Independent Examiner's fees | 1,150 | 1,150 | 1,000 |
| Bank charges | 104 | 104 | 97 |
| | <u>77,254</u> | <u>77,254</u> | <u>86,597</u> |

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

6 Analysis of grants

The charity undertakes its charitable activities through grant making and, during the year, has awarded the following grants, predominantly to child welfare charitable institutions, in furtherance of its charitable activities.

| Grants to Institutions | Total 2023 £ | Total 2022 £ |
|--|-----------------------------|-----------------------------|
| Action for Kids | - | 1,500 |
| Alstrom Syndrome UK Support Group | 2,000 | 2,000 |
| Ambition for Autism | 3,000 | 3,000 |
| Band | 1,500 | 1,500 |
| Become | 1,500 | 1,500 |
| Bliss | 3,000 | 3,000 |
| Brainwave | 3,000 | 3,000 |
| Brain Tumour Support | 3,000 | 3,000 |
| CCS Adoption | 1,500 | 1,500 |
| Cleavdon and District Foodbank | 2,000 | 2,000 |
| Young Lives V Cancer | 6,000 | 6,000 |
| Children's Hospice (South west) | 6,000 | 6,000 |
| Go Beyond (Previously Chicks) | 2,000 | 2,000 |
| Grief Encounter South West | 3,000 | 3,000 |
| Happy Days | 2,000 | 2,000 |
| Imperial Health Charity | 2,000 | 2,000 |
| In Hope (Bristol) Ltd (Crisis Centre Ministries Bristol) | 2,000 | 2,000 |
| Julia's House | 2,000 | 2,000 |
| Mentoring Plus | 1,000 | 1,000 |
| MyAware | 3,000 | 3,000 |
| National Deaf Childrens Society | - | 3,000 |
| NSPKU | 2,000 | 2,000 |
| Pieta House | - | 2,000 |
| Pyjama Fairies | 2,000 | 2,000 |
| Love Russia | 2,000 | 2,000 |
| Shape | 1,500 | 1,500 |
| Silvwerwood School (previously St Nicholas School) | 2,500 | 2,500 |
| Snow Camp | 2,000 | 2,000 |
| Southmead Development Trust | 2,000 | 2,000 |
| The Children's Trust (Tadworth) | - | 3,000 |
| The Lullaby Trust | 5,000 | 5,000 |
| Unseen | 2,000 | 2,000 |
| Whizz-Kidz | 3,000 | 3,000 |
| Young Carers at BPRCVS | 2,000 | 2,000 |
| | 75,500 | 85,000 |

7 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

8 Staff costs

The average head count of employees during the year was nil (2022: nil) and staff costs and employee benefits for the reporting period were £nil (2022: £nil).

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

9 Investments

| | Freehold Investment Property £ | Total £ |
|---|---|--------------------|
| Cost or revaluation | | |
| At 1 July 2022 | 1,513,000 | 1,513,000 |
| Additions | 67,086 | 67,086 |
| Net gain from fair value adjustments | 34,914 | 34,914 |
| | <u>1,615,000</u> | <u>1,615,000</u> |
| At 30 June 2023 | <u>1,615,000</u> | <u>1,615,000</u> |
| Net book values | | |
| At 30 June 2023 | 1,615,000 | 1,615,000 |
| At 30 June 2022 | <u>1,513,000</u> | <u>1,513,000</u> |
| All investments shown above are held at valuation | | |

Investment properties

The historical cost of the investment property as at 30 June 2023 was £1,142,727 (2022: £1,075,641).

The investment properties were revalued by professionally qualified (MRICS) surveyors at fair value as at 30 June 2023.

10 Debtors

| | 2023 £ | 2022 £ |
|---------------------------------|-------------------|-------------------|
| Other debtors | 86 | 17,498 |
| Prepayments and accrued income | 3,105 | 2,363 |
| Other taxes and social security | 7,214 | - |
| | <u>10,405</u> | <u>19,861</u> |

11 Creditors

| | 2023 £ | 2022 £ |
|---------------------------------|-------------------|-------------------|
| Other taxes and social security | - | 8,578 |
| Other creditors | 7,151 | 6,716 |
| Accruals and deferred income | 26,981 | 34,997 |
| | <u>34,132</u> | <u>50,291</u> |

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

| 12 Funds | At 1 July 2022 | Incoming resources | Resources expended | Net gains /(losses) | As 30 June 2023 |
|---------------------|---------------------------|-------------------------------|-------------------------------|--------------------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds: | | | | | |
| General | 1,970,664 | 194,207 | (99,563) | 34,914 | 2,100,222 |
| Total Funds | <u>1,970,664</u> | <u>194,207</u> | <u>(99,563)</u> | <u>34,914</u> | <u>2,100,222</u> |

Unrestricted income funds include a fair value reserve of £472,273 (2022: £437,359) in relation to revaluation of the charity's investment properties.

| 13 Analysis of net assets between funds | Unrestricted Funds £ | Total £ |
|--|-------------------------------------|--------------------|
| Investments | 1,615,000 | 1,615,000 |
| Net Current Assets | 485,222 | 485,222 |
| | <u>2,100,222</u> | <u>2,100,222</u> |

14 Related party disclosures

There were no transactions with related parties during the year that require disclosure.

Dandia Charitable Trust
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 June 2023

| | Unrestricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|--|---------------------------------------|---------------------------------------|
| Income and endowments from: | | | |
| Investment Income | 194,207 | 194,207 | 157,937 |
| Total income and endowments | 194,207 | 194,207 | 157,937 |
| Expenditure on: | | | |
| <i>Investment management costs</i> | | | |
| Property income | 7,800 | 7,800 | (3,419) |
| Management charges | 6,613 | 6,613 | 6,613 |
| Solicitors fees | 7,526 | 7,526 | 400 |
| Other legal and professional costs | 370 | 370 | - |
| Total of expenditure on raising funds | 22,309 | 22,309 | 3,594 |
| Expenditure on: | | | |
| <i>Charitable activities</i> | | | |
| Grants paid | 75,500 | 75,500 | 85,000 |
| | 75,500 | 75,500 | 85,000 |
| <i>Governance costs</i> | | | |
| Accountancy fees | 500 | 500 | 500 |
| Independent Examiner's fees | 1,150 | 1,150 | 1,000 |
| Bank Charges | 104 | 104 | 97 |
| | 1,754 | 1,754 | 1,597 |
| Total of expenditure on charitable activities | 77,254 | 77,254 | 86,597 |
| Total expenditure | 99,563 | 99,563 | 90,191 |
| Net gains on investments | 34,914 | 34,914 | 26,721 |
| Net income | 129,558 | 129,558 | 94,467 |
| Net movement in funds | 129,558 | 129,558 | 94,467 |