

Dandia Charitable Trust

Charity No. 293664

Company No. 01974522

Trustees' Report and Unaudited Accounts

30 June 2022

Dandia Charitable Trust
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Dandia Charitable Trust
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01974522

Charity No. 293664

Principal Office

Vintry Building
Wine Street
Bristol
BS1 2BD

Registered Office

Vintry Building
Wine Street
Bristol
BS1 2BD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.S. Stubbings (Resigned 30 March 2022)

G. McIntyre (Appointed 13 October 2022)

K. Whitten

Company Secretary

J.S. Stubbings (Resigned 30 March 2022)

H. Bournier (Appointed 13 October 2022)

Accountants

JD Accountancy Practice Limited
18 Florence Park
Westbury Park
Bristol
BS6 7LP

Objectives and Activities

Dandia was established for general charitable purposes. Although other causes are considered, in practice Dandia focuses on the support of charitable activities in the south west of England and on causes relating to the advancement or the education and welfare of children.

The charity does not hold any funds as a custodian trustee.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and have satisfied themselves that the charity's aims are for the public benefit, as can be seen from this Report.

Dandia Charitable Trust
TRUSTEES ANNUAL REPORT

Achievements and Performance

In the year under consideration, grants of £85,000 (2021: £75,000) were made.

As with many charities in the current climate, the maintenance of secure investment income is perceived to be a challenge in the future.

The charity does not raise any monies from third parties and is engaged purely in grant-making in accordance with the policies outlined above.

Financial Review

The Statement of Financial Activities on page 6 shows the results for the year. The net movement in funds of the charity was £94,467 surplus (2021: £77,352 surplus).

The Balance Sheet on page 7 details the financial position of the charity and shows net assets of £1,970,664 (2021: £1,876,197).

During the year the Trust made donations totalling £85,000 (2021: £75,000) as detailed on page 11 of the financial statements, in accordance with the objectives of the Trust.

It is the policy of the Trust to retain a minimum of £85,000 (2021: £75,000) at any one time by way of reserves, representing one year's grant giving. At 30 June 2022, free reserves, represented by the charity's net current assets, amounted to £457,664

The investment policies are governed by the Trust's Memorandum and Articles of Association. The Directors have in the past made investments in property to provide a secure stream of income with the potential for increases in capital growth.

Plans for Future Periods

In the longer term the directors aim to ensure that the charity will have a sufficient endowment to enable it to apply the income thereof in such a way as to make a significant contribution towards the furtherance of charitable causes for the benefit of children, whilst maintaining and growing the value of its capital base.

Structure, Governance and Management

Dandia Charitable Trust is a company incorporated in England and Wales under the Companies Acts and limited by guarantee (company registration number 01974522). The company is a registered charity (charity registration number 293664) and is governed by its Memorandum and Articles of Association.

Its directors, who operate in a similar fashion to trustees of unincorporated charities, are elected by its members. The current directors are as set out above.

The present directors have been in office since inception and undergo training either through courses or functional experience. No arrangements have been made for the induction of new trustees.

The charity does not employ any staff. Decisions of the charity are taken by the directors at board meetings.

The directors have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be made so that necessary steps can be taken to manage these risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dandia Charitable Trust
TRUSTEES ANNUAL REPORT

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustee's annual report was approved by the board of trustees on **08 December 2022** and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'G McIntyre', with a long horizontal flourish extending to the right.

G McIntyre
Director

Dandia Charitable Trust
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Dandia Charitable Trust

I report to the charity trustees on my examination of the accounts of Dandia Charitable Trust for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.
attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jarrod Darby
ICAEW
JD Accountancy Practice Limited
18 Florence Park
Westbury Park
Bristol
BS6 7LP

Dandia Charitable Trust
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 June 2022

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Investment Income	3	157,937	157,937	160,735
Total		157,937	157,937	160,735
Expenditure on:				
Raising funds	4	3,594	3,594	6,795
Charitable activities	5	86,597	86,597	76,588
Total		90,191	90,191	83,383
Net gains/(losses) on investments		26,721	26,721	-
Net income		94,467	94,467	77,352
Net movement in funds		94,467	94,467	77,352
Reconciliation of funds:				
Total funds brought forward		1,876,197	1,876,197	1,798,845
Total funds carried forward		1,970,664	1,970,664	1,876,197

Dandia Charitable Trust
BALANCE SHEET

at 30 June 2022

Company No. 01974522	Notes	2022 £	2021 £
Fixed assets			
Investments	9	1,513,000	1,486,279
		<u>1,513,000</u>	<u>1,486,279</u>
Current assets			
Debtors	10	19,861	8,988
Cash at bank and in hand		488,094	439,549
		<u>507,955</u>	<u>448,537</u>
Creditors: Amount falling due within one year	11	(50,291)	(58,619)
Net current assets		<u>457,664</u>	<u>389,918</u>
Total assets less current liabilities		<u>1,970,664</u>	<u>1,876,197</u>
Total net assets		<u><u>1,970,664</u></u>	<u><u>1,876,197</u></u>
The funds of the charity			
Unrestricted funds	12		
General funds		1,970,664	1,876,197
Total funds		<u><u>1,970,664</u></u>	<u><u>1,876,197</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on **08 December 2022**

And signed on its behalf by:



G McIntyre
Director

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Dandia Charitable Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

All funds held by the charity are unrestricted and can be used in accordance with the charitable objects at the discretion of the trustees.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Investment income is recognised when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Investment property

The company's properties are held for long-term investment. Investment properties are accounted for as follows:

(i) Investment properties are measured at fair value at each reporting date with changes in fair value recognised in "Net gains/(losses) on investments" in the Statement of Financial Activities

(ii) No depreciation is provided in respect of freehold and long leasehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view since the current value of investment properties and changes in that current value are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Company status

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1.

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

3 Income from investments

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Property Income	157,937	157,937	160,735
	<u>157,937</u>	<u>157,937</u>	<u>160,735</u>

4 Expenditure on raising funds

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
<i>Investment management Costs</i>			
Property income	(3,419)	(3,419)	(505)
Management charges	6,613	6,613	6,600
Solicitors fees	400	400	3,576
Other legal and professional costs	-	-	(2,876)
	<u>3,594</u>	<u>3,594</u>	<u>6,795</u>

5 Expenditure on charitable activities

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>			
Grants paid	85,000	85,000	75,000
<i>Governance costs</i>			
Accountancy fees	500	500	500
Independent Examiner's fees	1,000	1,000	1,000
Bank charges	97	97	88
	<u>86,597</u>	<u>86,597</u>	<u>76,588</u>

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

6 Analysis of grants

The charity undertakes its charitable activities through grant making and, during the year, has awarded the following grants, predominantly to child welfare charitable institutions, in furtherance of its charitable activities.

Grants to Institutions	Total 2022 £	Total 2021 £
Action for Kids	1,500	1,500
Alstrom Syndrome UK Support Group	2,000	2,000
Ambition for Autism	3,000	3,000
Band	1,500	1,500
Become	1,500	1,500
Bliss	3,000	3,000
Brainwave	3,000	3,000
Brain Tumour Support	3,000	3,000
CCS Adoption	1,500	1,500
Cleavdon and District Foodbank	2,000	-
CLIC Sargent Bristol	6,000	6,000
Children's Hospice (South west)	6,000	6,000
Go Beyond (Previously Chicks)	2,000	2,000
Grief Encounter South West	3,000	3,000
Happy Days	2,000	2,000
Imperial Health Charity	2,000	2,000
In Hope (Bristol) Ltd (Crisis Centre Ministries Bristol)	2,000	2,000
Julia's House	2,000	-
Mentoring Plus	1,000	1,000
MyAware	3,000	3,000
National Deaf Childrens Society	3,000	3,000
NSPKU	2,000	2,000
Pieta House	2,000	2,000
Pyjama Fairies	2,000	-
Love Russia	2,000	-
Shape	1,500	1,500
Silvwerwood School (previously St Nicholas School)	2,500	2,500
Snow Camp	2,000	2,000
Southmead Development Trust	2,000	-
The Children's Trust (Tadworth)	3,000	3,000
The Lullaby Trust	5,000	5,000
Unseen	2,000	2,000
Whizz-Kidz	3,000	3,000
Young Carers at BPRCVS	2,000	2,000
	85,000	75,000

7 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

8 Staff costs

The average head count of employees during the year was nil (2021: nil) and staff costs and employee benefits for the reporting period were £nil (2021: £nil).

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

9 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 July 2021	1,486,279	1,486,279
Net gain from fair value adjustments	26,721	26,721
	<hr/>	<hr/>
At 30 June 2022	<u>1,513,000</u>	<u>1,513,000</u>
Net book values		
At 30 June 2022	1,513,000	1,513,000
	<hr/>	<hr/>
At 30 June 2021	<u>1,486,279</u>	<u>1,486,279</u>
All investments shown above are held at valuation		

Investment properties

The historical cost of the investment property as at 30 June 2022 was £1,075,641 (2021: £1,075,641).

The investment properties were revalued by professionally qualified (MRICS) surveyors at fair value as at 30 June 2022.

10 Debtors

	2022 £	2021 £
Other debtors	17,498	6,585
Prepayments and accrued income	2,363	2,403
	<hr/>	<hr/>
	<u>19,861</u>	<u>8,988</u>

11 Creditors

	2022 £	2021 £
Other taxes and social security	8,578	11,954
Other creditors	6,716	8,925
Accruals and deferred income	34,997	37,740
	<hr/>	<hr/>
	<u>50,291</u>	<u>58,619</u>

Dandia Charitable Trust
NOTES TO THE ACCOUNTS

12 Funds	At 1 July 2021	Incoming resources	Resources expended	Net gains /(losses)	As 30 June 2022
	£	£	£	£	£
Unrestricted funds:					
General	1,876,197	157,937	(90,191)	26,721	1,970,664
Total Funds	<u>1,876,197</u>	<u>157,937</u>	<u>(90,191)</u>	<u>26,721</u>	<u>1,970,664</u>

Unrestricted income funds include a fair value reserve of £437,359 (2021: £410,638) in relation to revaluation of the charity's investment properties.

13 Analysis of net assets between funds	Unrestricted Funds £	Total £
Investments	1,513,000	1,513,000
Net Current Assets	457,664	457,664
	<u>1,970,664</u>	<u>1,970,664</u>

14 Related party disclosures

There were no transactions with related parties during the year that require disclosure.

Dandia Charitable Trust
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 June 2022

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:			
Investment Income	157,937	157,937	160,735
Total income and endowments	157,937	157,937	160,735
Expenditure on:			
<i>Investment management costs</i>			
Property income	(3,419)	(3,419)	(505)
Management charges	6,613	6,613	6,600
Solicitors fees	400	400	700
Other legal and professional costs	-	-	-
Total of expenditure on raising funds	3,594	3,594	6,795
Expenditure on:			
<i>Charitable activities</i>			
Grants paid	85,000	85,000	75,000
	85,000	85,000	75,000
<i>Governance costs</i>			
Accountancy fees	500	500	500
Independent Examiner's fees	1,000	1,000	1,000
Bank Charges	97	97	88
	1,597	1,597	1,588
Total of expenditure on charitable activities	86,597	86,597	76,588
Total expenditure	90,191	90,191	83,383
Net gains on investments	26,721	26,721	-
Net income	94,467	94,467	77,352
Net movement in funds	94,467	94,467	77,352