



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6th April 2023
Period end date

Period start date To 5th April 2024

Charity name: BACTON UNDER FIVES

Charity registration number: 293638

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To support children's learning and development by provide high quality care and opportunities to children from 3 months to school age and out of school care for children up to the age of 12 using the Early Years Foundation Stage Statutory Framework.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Bacton Under Fives offer a complete package of childcare for families within the local community and beyond. <ul style="list-style-type: none">• Pre school and Daycare 3 years +• Toddlers 2 years – 3 years• Babies up to the age of 2• Wrap around care for school children before and after school• Holiday club for all ages up to 12 We open 51 weeks of the years approx., closing for bank holidays and Christmas shut down.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees meet 4 times a year and have a good understanding of Charity law. The AGM will be at the end of March. We currently have 4 trustees in Office.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No current policy
Policy on social investment including program related investment	Para 1.38	No current policy

Contribution made by volunteers	Para 1.38	Our volunteers are parents on the trustee committee and parental support. We do accept students who volunteer for work experience.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> * We continue to provide an accessible service to families with children which allow them to work. * Provide a service to vulnerable families within the area * Provide families and children with a high quality childcare facility * Offer wraparound care to school age children offering parents more flexibility with their own commitments * Pride ourselves on meeting the needs of the local community * Flexible sessions * Been part of Bacton community over 40 years

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We are able to generate some additional fundraising from: Bacton Charities donation Photography sales donation Summer raffles
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The end of year accounts show a small surplus.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are only held for building costs and redundancy
Amount of reserves held	Para 1.22	We try to keep a small reserve but as we are a not for profit organisation this means it is minimal
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Government Funding is taken up by the majority of children on role however the 'funding' is not a true reflection of what it costs us to actually provide it.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Primarily Government funding is our main source of funding for 2,3 and 4 year olds. Parents pay fees for anything hours used above this or until they are funded. We use fundraising to financially account for new resources if we can afford them
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	If rising costs continue to increase and the Government funding we receive does not reflect that, there is a risk that we could deplete our reserves.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	2011 Early Years Alliance Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Voluntary Charity with constitution
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee's annual general meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Member of Early Years Alliance
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bacton Under Fives
Other name the charity uses	
Registered charity number	293638
Charity's principal address	The Playcentre Tailors Green Bacton Suffolk IP14 4LL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jemma Gritton	Chair		
2	Charlotte Kerridge	Secretary		
3	Hollie Ivanovich	Treasurer		
4	Pat Chapman	Manager and nominated person for Ofsted		
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Pat Chapman

Full name(s)

Mrs Patricia Chapman

**Position (eg Secretary,
Chair, etc)**

Manager

Date

10.09.24

BACTON UNDER FIVES

CHARITY NO: 293638

BALANCE SHEET AS AT 31ST MARCH 2024

CURRENT ASSETS	2024		2023	
	£	£	£	£
Pre-School Building	217,311		221,746	
Pre-School Equipment	236		295	
Other Equipment	1,466		1,833	
Deposit Account	14,868		40,034	
Current Account	15,262		6,452	
Cash In Hand	752		38	
		249,896		270,397
LESS CURRENT LIABILITIES				
Creditors & Accruals	400		400	
		400		400
		<u>249,496</u>		<u>269,997</u>
Financed by:				
Accumulated Fund		269,997		268,158
Surplus/(Deficit)		(20,501)		1,839
Total Funds		<u>249,496</u>		<u>269,997</u>

I certify that these statements represent a true summary of the financial transactions of Bacton Under Fives for the year ending 31st March 2024 from the information presented to me.


Stephen Cardy A.C.C.A. (L4)

14/1/25
Date

BACTON UNDER FIVES**CHARITY NO: 293638****REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

INCOME	2024	2023
		£
Funding	121,612	112,429
Fees	196,432	169,279
Fundraising	820	769
Interest Earned	250	177
	<u>319,114</u>	<u>282,654</u>

LESS EXPENSES

Wages	285,754	227,295
Milk, Food, Drinking Water & Cleaning	16,356	15,928
Training	316	989
Activities & Resources	4,144	5,313
Equipment	2,595	1,794
Fundraising	127	314
Repairs & Renewals	2,298	4,042
Utilities	6,219	6,469
Administration	13,069	10,298
Insurance	3,309	2,865
Subscriptions	139	91
Miscellaneous	30	94
Accountancy	400	400
Depreciation	<u>4,861</u>	<u>4,923</u>
	339,616	280,815
SURPLUS/(DEFICIT)	<u><u>(20,501)</u></u>	<u><u>1,839</u></u>

Independent Examiners Report to the Trustees of Bacton Under Fives - registered charity no. 293638

Report on the accounts of the charity for the year ended 31st March 2024 as set out on the attached pages.

Respective responsibilities of the trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

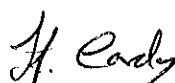
(a) which gives me reasonable cause to believe that in any material aspect the requirements

* to keep accounting records in accordance with section 41 of the Act; and

* to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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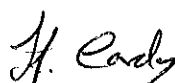
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