

Registered Charity Number:

293635

(England and Wales)

THE FRIENDS OF THOMAS WOLSEY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2022

**THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022**

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**THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J H Kittl	(Appointed 10 th November 2021)
	N Watt	(Appointed 10 th November 2021)
	S K Morley	(Appointed 10 th November 2021)

**Charity Number
England & Wales** 293635

Principal Address Thomas Wolsey School
Defoe Road
Ipswich
IP1 6SG

**Independent
Examiner** Charlotte Rowlands FCCA

Bankers Barclays Bank Plc
Leicester
LE87 2BB

**THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022**

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31st July 2022.

Objectives and Activities

In accordance with its objects, the charity operates to advance the education of the pupils of the Thomas Wolsey School by providing and assisting in the provision of facilities for education and recreation at the school (not normally provided by the local education authority) and as an ancillary thereto and in furtherance of this object the Friends may:

- (A) Foster more extended relationships between the staff, parents and others associated with the school; and
- (B) Engage in activities which support the school and advance the education of the pupils attending it.

Structure, Governance and Management

The Charity, formerly known as the Thomas Wolsey School League of Friends, was registered on 17th February 1986. Appointed Trustees are elected at a General Meeting of the charity.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting.

The Board of Management is responsible for the conduct of the affairs of the charity and has met three times during the year. Power to take decisions between meetings is delegated to the Chairman and the Treasurer working collectively; such decisions are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members.

Achievements and performance

During the year the charity received income totalling £25,172. Donations received for restricted projects included £15,807 for three Acheeva beds, £5,000 for Music Therapy and £1,928 for Outdoor Learning equipment. Fundraising from a Bulb Planting Day and three gift stalls for Christmas, Mother's Day and Father's Day raised £678. The charity also received £355 from a knitted Santa's sale.

The trustees are grateful to all those individuals who continue to give to support the work of the charity each year.

Financial Review

The charity has been able to use restricted funds to support The Thomas Wolsey School through the provision of Music Therapy, the purchase of changing beds and three Acheeva Beds. This totalled £41,048. Donations totalling £41,048, of which £19,241 was received in 2021, were used in this financial year to fund the expenditure. This has therefore resulted in a reported deficit of £(16,546). The balance of reserves held at 31st July 2022 was £7,006 (2021: £23,552).

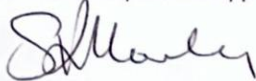
**THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022**

TRUSTEES REPORT cont.

Future Plans

The main focus of the charity will be to continue to support the Thomas Wolsey School and their students, staff and families by providing facilities and equipment for their enjoyment and development. In particular, this will be for music therapy for the next 2 academic years. Funds received from fundraising events will go towards ICT and redeveloping the Independent Living space.

The trustee report was approved by the Board of Trustees on 4th May 2023



S Morley
Trustee

**THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022**

INDEPENDENT EXAMINERS REPORT

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of The Friends of Thomas Wolsey School ("the Trust") for the year ended 31st July 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Charlotte Rowlands FCCA
4th May 2023**

THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022

STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income From:</u>					
Donations and legacies		346	23,735	24,081	19,460
Fundraising		1,091	-	1,091	-
Total Income		<u>1,437</u>	<u>23,735</u>	<u>25,172</u>	<u>19,460</u>
<u>Expenditure on:</u>					
Charitable Activities		-	41,048	41,048	1,330
Administrative Expenses		670	-	670	-
Total Expenditure		<u>670</u>	<u>41,048</u>	<u>41,718</u>	<u>1,330</u>
<u>Net Income/(Expenditure) in Year</u>		<u>767</u>	<u>(17,313)</u>	<u>(16,546)</u>	<u>18,130</u>
Fund balances at 1 st August 2021		4,311	19,241	23,552	5,422
Fund balances at 31 st July 2022	4	<u>5,078</u>	<u>1,928</u>	<u>7,006</u>	<u>23,552</u>

THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022

BALANCE SHEET
As at 31st July 2022

		2022 £	2021 £
	Notes		
<u>Current Assets</u>			
Cash at bank		7,006	23,552
<u>Current Liabilities</u>		-	-
<u>Net current assets/(liabilities)</u>		7,006	23,552
Total assets less current liabilities		<u>7,006</u>	<u>23,552</u>
<u>Charity Funds</u>			
Unrestricted funds	4	5,078	4,311
Restricted Funds	4	1,928	19,241
Total Charity Funds	4	<u>7,006</u>	<u>23,552</u>

The financial statements were approved by the trustees on 4th May 2023.


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S Morley
Trustee

**THE FRIENDS OF THOMAS WOLSEY SCHOOL
YEAR ENDED 31ST JULY 2022**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The full impact that the COVID-19 pandemic may have on the long-term operations and finances of the charity are unknown at this point. However, at the time of approving the financial statements, having assess all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

Expenditure

Resources expended are accounted for on an accrual's basis.

2. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

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NOTES TO THE FINANCIAL STATEMENTS

3. Restricted Funds

	Balance at 1 st August 2021	Income	Expenditure	Balance at 31 st July 2022
	£	£	£	£
Changing Beds	4,741	16,807	(21,548)	-
Music Therapy	14,500	5,000	(19,500)	-
Outdoor Learning	-	1,928	-	1,928
	<u>19,241</u>	<u>23,735</u>	<u>(41,048)</u>	<u>1,928</u>

Music Therapy

Music Therapy is an important provision in the school and is funded solely by charitable donations. We typically apply for grants to meet the costs of two years of provision (approximately £19,000).

Changing Beds

Acheeva beds purchased can be moved around the classroom and school, have profiling capabilities and are at a working height for both pupils and classroom staff. They allow the pupils with more complex needs to spend time out of their wheelchairs while still being able to access the learning activities.

Outdoor Learning

The school playground was recently redeveloped and includes a number of outdoor learning spaces including a forest area and an allotment. We applied to the Suffolk Community Foundation for a grant to purchase equipment including waterproof clothing and wheelchair raincovers to enable the new outdoor learning spaces to be used in all weathers.

4. Net Movement in Funds

	Balance at 1 st August 2021	Net movement in funds	Balance at 31 st July 2022
	£	£	£
Unrestricted funds	4,311	767	5,078
Restricted Funds	19,241	(17,313)	1,928
	<u>23,552</u>	<u>(16,546)</u>	<u>7,006</u>