

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

The Greene Partnership LLP
Chartered Accountants
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THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

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for the Year Ended 31 JULY 2021

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**THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON**

**Report of the Trustees
for the Year Ended 31 JULY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Board members are appointed for two years and then required to stand down as Trustees. Lay delegates are appointed for a three year period. Trustees and the Lay Delegate are appointed by the members of the church at the annual general meeting. Tim Fellows continues to be Senior Lay Delegate and Christine Erumbi continues as Lay Delegate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293629

Principal address

The Metropolitan Community Church of
North London
Trinity United Reformed Church, Buck St.
Camden, London
NW1 8NJ

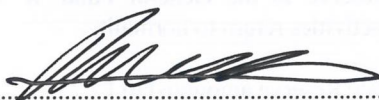
Trustees

Reverend Peta Evans
Richard Gore
Precious Janice Samuels
Jordan Dyck
Robert Asako
Juliet Owoo
Amos Kyahurwa
Wazana Sinyangwe
Olanre Ayinla (appointed 15.11.20)

Independent Examiner

Steven Gordon
ACA FCCA
The Greene Partnership LLP
Chartered Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Approved by order of the board of trustees on 17 / 10 / 21 and signed on its behalf by:



Reverend Peta Evans - Trustee

THE METROPOLITAN COMMUNITY CHURCH OF NORTH LONDON

Report of the Trustees for the Year Ended 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote the gospel of Christ primarily in London. The charity has a primary ministry in gay, lesbian, bisexual and transgender communities, providing the safe environment of an accepting congregation where people can find God's salvation, personal support, spiritual growth and guidance toward health and wholeness. This is achieved through celebrative worship services, supportive care groups, community outreach, justice, advocacy and social action.

Significant activities

The management committee hired Trinity United Reformed Church, Buck Street, Camden, London, NW1 as the meeting place for worship and devotional activities. Throughout the year the charity conducted services every Sunday and held meetings most Wednesdays. Revenue raised was mainly via gift aid and weekly cash offerings from the congregation. The chief items of expenditure were payments to the Pastor for their services to the church, rental payments for hire of the premises and for travel and other expenses associated with sending the Pastor, Deacons, Trustees and Lay Delegates to training and conferences.

At the Annual General Meeting held on 18 November 2018 it was agreed to increase from 3% to 4% of the Charity's income as being tithed to the Universal Fellowship of Metropolitan Community Churches.

Public benefit

The church was set up to provide a place where people can live out their faith in a safe environment because of their sexuality.

FINANCIAL REVIEW

This financial year the charity saw a consolidation of the work done in the previous year.

The charity has a deficit of unrestricted funds for the year of £4,118. The total of the unrestricted funds at 31 July 2021 amounted to £1,774.

It was agreed by the trustees that as amounts had been set aside in separate bank accounts for anticipated future building repairs and future delegate expenses the total amounts would be shown as transfers to and from the unrestricted general fund to the appropriate restricted funds. It was also agreed that if it was deemed necessary from a financial perspective the trustees could make transfers back to the unrestricted general fund.

Due to the ongoing issues caused by pandemic the trustees have had to take the decision to transfer funds held in the restricted funds bank accounts to the unrestricted fund bank account in order for the charity to pay for its day to day expenses and ensure that the charity is in a position to continue in the long term. During the year £100 was transferred from the General Fund to the Future Delegate Reserve, £836 was transferred from the Building Fund Reserve to the Future Delegate Reserve and £3,000 was transferred from the Building Fund Reserve to the General Fund. It is anticipated that funds will be transferred back to the restricted funds once the charity's activities return to normality.

At 31 July 2021 the Building Fund Reserve amounted to £18,549 and the Future Delegate Reserve amounted to £7,735.

The charity is also maintaining a separate bank account for the Cold Weather Shelter transactions. At 31 July 2021 the Cold Weather Shelter Reserve amounted to £1,445.

The trustees will be making a recommendation at the next annual general meeting that as it was the trustees decision to transfer funds into a separate bank account from the General Fund for future building repairs and that funds were not specifically raised for this purpose, the Building Fund Reserve will be changed to an unrestricted fund in the future.

Independent Examiner's Report to the Trustees of
THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

Independent examiner's report to the trustees of THE METROPOLITAN COMMUNITY CHURCH OF NORTH LONDON

I report to the charity trustees on my examination of the accounts of THE METROPOLITAN COMMUNITY CHURCH OF NORTH LONDON (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Gordon

Steven Gordon
ACA FCCA
The Greene Partnership LLP
Chartered Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Date: *22-02-2022*

**THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON**

**Statement of Financial Activities
for the Year Ended 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,385	169	25,554	29,448
Investment income	3	2	-	2	100
Total		25,387	169	25,556	29,548
EXPENDITURE ON					
Charitable activities					
General		29,505	-	29,505	29,036
Cold weather shelter		-	500	500	1,907
Future delegate expenditure		-	20	20	-
Total		29,505	520	30,025	30,943
NET INCOME/(EXPENDITURE)		(4,118)	(351)	(4,469)	(1,395)
Transfers between funds	8	2,900	(2,900)	-	-
Net movement in funds		(1,218)	(3,251)	(4,469)	(1,395)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,992	30,980	33,972	35,367
TOTAL FUNDS CARRIED FORWARD		1,774	27,729	29,503	33,972

**THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON**

**Balance Sheet
31 JULY 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	5	67	-	67	90
CURRENT ASSETS					
Debtors	6	432	-	432	437
Cash at bank and in hand		2,475	27,729	30,204	34,622
		<u>2,907</u>	<u>27,729</u>	<u>30,636</u>	<u>35,059</u>
CREDITORS					
Amounts falling due within one year	7	(1,200)	-	(1,200)	(1,177)
NET CURRENT ASSETS		<u>1,707</u>	<u>27,729</u>	<u>29,436</u>	<u>33,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,774</u>	<u>27,729</u>	<u>29,503</u>	<u>33,972</u>
NET ASSETS		<u>1,774</u>	<u>27,729</u>	<u>29,503</u>	<u>33,972</u>
FUNDS	8				
Unrestricted funds				1,774	2,992
Restricted funds				<u>27,729</u>	<u>30,980</u>
TOTAL FUNDS				<u>29,503</u>	<u>33,972</u>

The financial statements were approved by the Board of Trustees and authorised for issue on17/10/21..... and were signed on its behalf by:


Reverend Peta Evans - Trustee

THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

Notes to the Financial Statements
for the Year Ended 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of grants, donations and gifts and is included in the full statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where it can be quantified. The value of the services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

Notes to the Financial Statements - continued
for the Year Ended 31 JULY 2021

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Non gift-aided donations	1,496	3,410
Gift-aided donations	24,058	26,038
	<u>25,554</u>	<u>29,448</u>

3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	2	100
	<u>2</u>	<u>100</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year Peta Evans was paid Stipend charges of £14,527 for their role as pastor of the church.

Trustees' expenses

During the year Peta Evans was reimbursed necessary travelling expenses totalling £2,002.

There were no other trustees' expenses paid during the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2020 and 31 July 2021	<u>2,137</u>
DEPRECIATION	
At 1 August 2020	2,047
Charge for year	<u>23</u>
At 31 July 2021	<u>2,070</u>
NET BOOK VALUE	
At 31 July 2021	<u>67</u>
At 31 July 2020	<u>90</u>

THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

Notes to the Financial Statements - continued
for the Year Ended 31 JULY 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other debtors	432	437
	<u>432</u>	<u>437</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other creditors	1,200	1,177
	<u>1,200</u>	<u>1,177</u>

8. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	2,992	(4,118)	2,900	1,774
Restricted funds				
Cold weather shelter	1,776	(331)	-	1,445
Future delegate expenditure	6,819	(20)	936	7,735
Building fund reserve	22,385	-	(3,836)	18,549
	<u>30,980</u>	<u>(351)</u>	<u>(2,900)</u>	<u>27,729</u>
TOTAL FUNDS	<u>33,972</u>	<u>(4,469)</u>	<u>-</u>	<u>29,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,387	(29,505)	(4,118)
Restricted funds			
Cold weather shelter	169	(500)	(331)
Future delegate expenditure	-	(20)	(20)
	<u>169</u>	<u>(520)</u>	<u>(351)</u>
TOTAL FUNDS	<u>25,556</u>	<u>(30,025)</u>	<u>(4,469)</u>

THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

Notes to the Financial Statements - continued
for the Year Ended 31 JULY 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	4,442	(1,450)	2,992
Restricted funds			
Cold weather shelter	1,818	(42)	1,776
Future delegate expenditure	6,800	19	6,819
Building fund reserve	22,307	78	22,385
	<u>30,925</u>	<u>55</u>	<u>30,980</u>
TOTAL FUNDS	<u>35,367</u>	<u>(1,395)</u>	<u>33,972</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,586	(29,036)	(1,450)
Restricted funds			
Cold weather shelter	1,865	(1,907)	(42)
Future delegate expenditure	19	-	19
Building fund reserve	78	-	78
	<u>1,962</u>	<u>(1,907)</u>	<u>55</u>
TOTAL FUNDS	<u>29,548</u>	<u>(30,943)</u>	<u>(1,395)</u>

Restricted funds

Cold Weather Shelter

This reserve is normally used to provide a cold weather shelter for sixteen selected homeless people from January through to March. However due to the pandemic there was no shelter held at the church in 2021. Instead the shelter was held in Central London and the charity made a contribution towards the running costs of £500.

Building Fund Reserve

The trustees originally agreed to transfer one person's regular donations into a separate bank account to be set aside or any necessary repairs to the church wherever it might be situated. It was also agreed that if it was necessary, funds could be transferred from this fund back to the general unrestricted fund. During the year it was agreed by the trustees that due to the severe economic position caused by the pandemic it was deemed necessary to make a transfer to the general fund in order to ensure that the charity could meet its day to day running expenses and to ensure that the charity was able to continue in the foreseeable future

Future Delegate Expenditure Reserve

**THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON**

**Notes to the Financial Statements - continued
for the Year Ended 31 JULY 2021**

8. MOVEMENT IN FUNDS - continued

This reserve is to be used for any necessary delegate expenses to be incurred.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

THE METROPOLITAN COMMUNITY
CHURCH OF NORTH LONDON

Detailed Statement of Financial Activities
for the Year Ended 31 JULY 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Non gift-aided donations	1,496	3,410
Gift-aided donations	24,058	26,038
	<hr/> 25,554	<hr/> 29,448
Investment income		
Deposit account interest	2	100
	<hr/> 25,556	<hr/> 29,548
Total incoming resources		
EXPENDITURE		
Charitable activities		
Stipend	14,527	12,252
Music ministry	1,435	1,292
Catering costs	-	791
Cold weather shelter expenses	500	1,907
Delegate expenses	20	-
	<hr/> 16,482	<hr/> 16,242
Support costs		
Administration		
Rent	6,480	9,048
Insurance	450	475
Telephone	82	74
General church expenses	1,127	272
Office expenses	1,037	243
Tithes	1,110	1,111
Staff travel and training	2,034	2,248
Fixtures and fittings	23	30
	<hr/> 12,343	<hr/> 13,501
Governance costs		
Accountancy	1,200	1,200
	<hr/> 30,025	<hr/> 30,943
Total resources expended		
Net expenditure	<hr/> (4,469)	<hr/> (1,395)