

Charity registration number 293590 (England and Wales)

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr S Sulston Mr R D Higgs Mr D J Vine Mr P G Cowling Mr M Lewis
Charity number	293590
Principal office	36 Glendevon Road Reading RG5 4PL
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Warwick Street Leamington Spa CV32 5LA Warwickshire CV32 5LA
Bankers	HSBC Leeds City Branch Park Row Leeds West Yorkshire LS1 1LD

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
CONTENTS**

	Page
Trustees' report	1 - 3
Independent examiner's report	6
Statement of financial activities	4 - 5
Balance sheet	7
Notes to the financial statements	8 - 17

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Trust Deed dated 22nd December 1985 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued 2019.

Objectives and activities

Conference in the summer of 2024 was again a great blessing. It was encouraging to see new Churches and individuals attending for the first time and finding the Lord in our gatherings.

Financially, having kept our prices the same for the 3rd year we ended the period with more money in the bank. We are therefore again maintaining prices at the same levels for 2025.

This year's missionary offering was £3,000 and the trustees have prayerfully decided to allocate the funds as follows:

£1,000 to Olaf & Manuella Brelethin - Thailand

£500 to Carters - Thailand

£500 to Yong Yue – Living Waters Borneo

£500 to Waigi

£500 to Steve & Sarah Onn -Bosnia

The Short Term Mission Fund remains at £1,000 following 1 grant and further income of funds and is allocated to short term missions undertaken (predominantly) by young people. Avail Mission matches the funding £ for £ when funds are allocated. Once again, we invite those interested in undertaking short term missions, whether in the UK or overseas, to apply to the trustees for an allocation of funds.

We also were able to allocate £280 from the hardship fund to a number of delegates who had financial needs to enable them to attend Conference. The hardship fund, which is funded by profits from the sale of NLC merchandise and direct gifts, currently stands at £3,133.

In terms of statistics our numbers were as follows:

Total delegates: 695 compared to 655 in 2023

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Once again, conference was served by a wonderfully large group of volunteers, from those on set up, site management, first aid and stewarding, to the leaders and helpers in the various children's and youth works, to the sound and vision people and not forgetting those who ministered in the word of God and in assisting with worship. We were blessed to have had a number of missionaries amongst us and trust that they were uplifted in our midst even as we were encouraged and challenged to hear from them.

Andrew Ollerton returned as Guest Speaker this year leading a study in Romans. He was well received again by Conference having become part of the wider family.

Achievements and performance

Parents, guardians and carers are always grateful for the vibrant children's & youth ministry at NLC where a full programme is provided. We received positive feedback on all aspects of the work; Jellytots (crèche), Sunbeams and Searchlights together with the Youth Tent for teenagers.

We are also very grateful to the volunteers who make Conference possible as well as Alistair and the team at Quinta, who make us so welcome each year and for Grace, Charles and the team at Gracious Catering as well as Andreas for his barista coffees. Christian resource bookstore 10ofthose joined us for the second time this year with manager Adam and his family being warmly welcomed.

Outside of the meetings, the afternoon programme organised by Rebekah Morris was well-received and the annual quiz, 5K run, 5-a-side football competition and open-mic night were all a great success. The enlarged bouncy castle afternoon was also great success. All the fringe activities are now financed by Conference out of increased resources brought about by growing attendance figures.

We are busy preparing for next year's conference, which will run from 2-8 August 2025 with the title "People of the Kingdom". Tom Webster from the Kings Gate Community Church will be joining us as well as regulars Les Wheeldon and Larry Hill.

This will be the last accounts prepared for The Summer Fellowship Conference Trust. On 1 December 2024 all assets of this Charity were transferred to a new incorporated organisation entitled 'The New Life Conference Trust'. Approval has been given by the Charities Commission for the transfer to the new Charity registered on 29 August 2023 ref: 1204509.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Financial review

The Trust recorded a surplus of £6,272 during the year. The additional surplus was made possible by increased delegate attendance. Additionally various gifts were made to speakers, Missionaries and volunteers who specifically blessed us all.

At 30th November 2024 the Trusts restricted and unrestricted funds were £28,560, comprising of £26,796 unrestricted, £1,264 unrestricted but designated for a particular use and £500 restricted.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has increased throughout the year with unrestricted funds currently standing at 42% of budget costs of £62,872 for 2024/25.

Structure, governance and management

Mr S Sulston

Mr R D Higgs

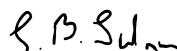
Mr D J Vine

Mr P G Cowling

Mr M Lewis

Trustees membership is reviewed on a regular basis. Nominations for additional Trustees are made via current Trustees and discussed as agenda items at monthly Trustee meetings. Approved nominations are interviewed to understand the nominees spiritual gifts and work life skills which may be appropriate to the vision of the Trust. Trustees take responsibility for different aspects of conference and keep themselves updated in that particular field through training, reading and liaison with other organisations in the equivalent sector.

The trustees' report was approved by the Board of Trustees.



.....
Mr S Sulston

Trustee 15 Jul 2025

Dated:

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Charitable activities	2	81,282	-	500	81,782	75,564
Total income		81,282	-	500	81,782	75,564
Expenditure on:						
Charitable activities	3	74,228	282	1,000	75,510	70,858
Total expenditure		74,228	282	1,000	75,510	70,858
Net income/(expenditure)		7,054	(282)	(500)	6,272	4,706
Net movement in funds	4	7,054	(282)	(500)	6,272	4,706
Reconciliation of funds:						
Fund balances at 1 December 2023		19,742	1,546	1,000	22,288	17,582
Fund balances at 30 November 2024		26,796	1,264	500	28,560	22,288

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Charitable activities	2	73,313	251	2,000	75,564
Total income		73,313	251	2,000	75,564
Expenditure on:					
Charitable activities	3	68,575	283	2,000	70,858
Total expenditure		68,575	283	2,000	70,858
Net income/(expenditure)		4,738	(32)	-	4,706
Transfers between funds		587	1,578	(2,165)	-
Net movement in funds	4	5,325	1,546	(2,165)	4,706
Reconciliation of funds:					
Fund balances at 1 December 2022		14,417	-	3,165	17,582
Fund balances at 30 November 2023		19,742	1,546	1,000	22,288

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SUMMER FELLOWSHIP CONFERENCE TRUST**

I report to the trustees on my examination of the financial statements of The Summer Fellowship Conference Trust (the trust) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Wende Hubbard FCCA
Burgis & Bullock

W A Hubbard

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

15 Jul 2025

Dated:

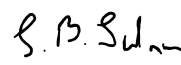
THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
BALANCE SHEET

AS AT 30 NOVEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,866		2,488
Current assets					
Stocks	8	924		1,122	
Debtors	9	449		450	
Cash at bank and in hand		27,816		20,668	
		<u>29,189</u>		<u>22,240</u>	
Creditors: amounts falling due within one year	10	<u>(2,495)</u>		<u>(2,440)</u>	
Net current assets			26,694		19,800
Total assets less current liabilities			<u>28,560</u>		<u>22,288</u>
The funds of the trust					
Restricted income funds	11		500		1,000
Unrestricted funds - general	13		26,796		19,742
Unrestricted funds - Designated	12		1,264		1,546
			<u>28,560</u>		<u>22,288</u>

15 Jul 2025

The financial statements were approved by the trustees on


.....

Mr S Sulston
Trustee

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

The Summer Fellowship Conference Trust is registered with the Charities Commission (No. 293590)

The charity is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Conference income is recognised in the year the conference is held.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years straight line
-----------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock consists of merchandise goods held at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

**2 Income from
charitable activities**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Conference bookings	78,106	-	78,106	70,772	-	70,772
Missionary collection	2,436	500	2,936	2,346	2,000	4,346
Children & Youth	740	-	740	347	-	347
Recordings	-	-	-	99	-	99
	<u>81,282</u>	<u>500</u>	<u>81,782</u>	<u>73,564</u>	<u>2,000</u>	<u>75,564</u>
	<u><u>81,282</u></u>	<u><u>500</u></u>	<u><u>81,782</u></u>	<u><u>73,564</u></u>	<u><u>2,000</u></u>	<u><u>75,564</u></u>
Analysis by fund						
Unrestricted funds - general	81,282	-	81,282	73,313	-	73,313
Unrestricted funds - Designated	-	-	-	251	-	251
Restricted funds	-	500	500	-	2,000	2,000
	<u>81,282</u>	<u>500</u>	<u>81,782</u>	<u>73,564</u>	<u>2,000</u>	<u>75,564</u>
	<u><u>81,282</u></u>	<u><u>500</u></u>	<u><u>81,782</u></u>	<u><u>73,564</u></u>	<u><u>2,000</u></u>	<u><u>75,564</u></u>

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

3 Expenditure on charitable activities

	Activity support costs 2024 £	Activity support costs 2023 £
Direct costs		
Depreciation and impairment	622	720
Sundry Costs	199	201
Catering and utilities	12,875	10,568
Children / youth costs	1,691	2,346
Missionary	4,000	4,100
Bank Charges	2,166	1,041
Conference costs (set-up)	47,879	46,564
Cost of trustee meeting	1,860	525
Accountancy fees	1,219	1,190
Legal and professional fees	-	1,494
Speaker gifts	1,000	1,300
IT costs	1,999	809
	<u>75,510</u>	<u>70,858</u>
Analysis by fund		
Unrestricted funds - general	74,228	68,575
Unrestricted funds - Designated	282	283
Restricted funds	1,000	2,000
	<u>75,510</u>	<u>70,858</u>

4 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	622	720
	<u>622</u>	<u>720</u>

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Trustees

2 Trustees have been reimbursed for expenses totalling £393 during the year (2023: £nil). No Trustees received remuneration during the year.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 December 2023	4,090
At 30 November 2024	4,090
Depreciation and impairment	
At 1 December 2023	1,602
Depreciation charged in the year	622
At 30 November 2024	2,224
Carrying amount	
At 30 November 2024	1,866
At 30 November 2023	2,488

8 Stocks

	2024 £	2023 £
Finished goods and goods for resale	924	1,122

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

9 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	449	450
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,495	2,440
	<u> </u>	<u> </u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
Missionary offering	1,000	500	(1,000)	-	500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
Missionary offering	3,165	2,000	(2,000)	(2,165)	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Included in restricted funds income are amounts held for missionary purposes totalling £500 (2023 - £1,000).

Transfers includes reclassification of non restricted missionary funds .

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

12 Unrestricted funds - Designated

These are unrestricted funds which are material to the trust's activities.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
Financial Assistance Fund	1,546	-	(282)	-	1,264
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
Financial Assistance Fund	-	251	(283)	1,578	1,546
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
Financial Assistance Fund	1,546	-	(283)	-	1,263
General Funds	18,196	81,282	(73,945)	-	25,533
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	19,742	81,282	(74,228)	-	26,796
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

13 Unrestricted funds

(Continued)

Previous year:	At 1 December 2022	Incoming resources	Resources expended	Transfers	At 30 November 2023
	£	£	£	£	£
Hardship fund	-	251	(283)	1,578	1,546
General funds	14,417	73,062	(68,292)	(991)	18,196
	<u>14,417</u>	<u>73,313</u>	<u>(68,575)</u>	<u>587</u>	<u>19,742</u>

Transfers include profits from the sale of NLC merchandise and amounts earmark for the hardship fund from unrestricted funds.

During the year the Hardship fund was renamed the Financial Assistance fund.

14 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 November 2024:				
Tangible assets	1,866	-	-	1,866
Current assets/(liabilities)	24,930	1,264	500	26,694
	<u>26,796</u>	<u>1,264</u>	<u>500</u>	<u>28,560</u>
	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 November 2023:				
Tangible assets	2,488	-	-	2,488
Current assets/(liabilities)	17,254	1,546	1,000	19,800
	<u>19,742</u>	<u>1,546</u>	<u>1,000</u>	<u>22,288</u>

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 30 NOVEMBER 2024***

15 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

There were no related party transactions within the year.



Issuer Burgis & Bullock

Document generated Tue, 15th Jul 2025 9:45:43 BST

Document fingerprint a4cedf65b3eed9694ccf4fbe1e98e32

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 15th Jul 2025 13:15:35 BST	Mr Steve Sulston - Signer (071709880db949db331b1176a760bd5c)
Mon, 21st Jul 2025 11:35:35 BST	Wende Hubbard - Signer (1971fa45c8694fc7526738ee1c0c288c)

Audit history log

Date	Action
Tue, 15th Jul 2025 9:45:43 BST	Envelope generated by Elaine (89.255.180.53)
Tue, 15th Jul 2025 9:45:43 BST	Document generated with fingerprint a4cedf65b3eed9694ccf4fbe1e98e32 (89.255.180.53)
Tue, 15th Jul 2025 9:52:49 BST	Sent the envelope to Mr Steve Sulston (steve-sulston@sky.com) for signing (89.255.180.53)
Tue, 15th Jul 2025 9:52:50 BST	Document emailed to steve-sulston@sky.com
Tue, 15th Jul 2025 13:14:22 BST	Mr Steve Sulston opened the document email. (212.139.170.151)
Tue, 15th Jul 2025 13:14:32 BST	Mr Steve Sulston viewed the envelope (212.139.170.151)
Tue, 15th Jul 2025 13:15:35 BST	Mr Steve Sulston signed the envelope (212.139.170.151)
Tue, 15th Jul 2025 13:15:36 BST	Sent the envelope to Wende Hubbard (wende@burgisbullock.com) for signing (212.139.170.151)
Tue, 15th Jul 2025 13:15:36 BST	Document emailed to wende@burgisbullock.com
Mon, 21st Jul 2025 11:34:23 BST	Wende Hubbard viewed the envelope (89.255.180.53)
Mon, 21st Jul 2025 11:35:35 BST	Wende Hubbard signed the envelope (89.255.180.53)
Mon, 21st Jul 2025 11:35:35 BST	This envelope has been signed by all parties (89.255.180.53)