

**Charity Registration No. 293590**

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**



**THE SUMMER FELLOWSHIP CONFERENCE TRUST  
KNOWN AS THE NEW LIFE CONFERENCE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr S Sulston Mr R D Higgs Mr D J Vine Mr P G Cowling
<b>Charity number</b>	293590
<b>Principal office</b>	59B Cholmeley Road Reading RG1 3NB
<b>Independent examiner</b>	Burgis & Bullock 23-25 Waterloo Place Warwick Street Leamington Spa CV32 5LA
<b>Bankers</b>	HSBC Leeds City Branch Park Row Leeds West Yorkshire LS1 1LD

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**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
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**THE SUMMER FELLOWSHIP CONFERENCE TRUST  
KNOWN AS THE NEW LIFE CONFERENCE  
TRUSTEES' REPORT**

***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Trust Deed dated 22nd December 1985 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued 2019.

**Objectives and activities**

The trustees are delighted that conference enjoyed God's blessing this year; we very much felt the presence of the Lord in the meetings and activities and with the fine weather.

Financially, having kept our prices at very similar levels to 2021 and having invested during the year in additional equipment for conference (tables and display boards) as well as a marquee with an additional area for missionary displays, we end the year with a very similar amount of money in the bank.

This puts us in the strong position to be able to put on next year's conference. We are keeping our eye on how costs will increase, particularly given the current financial situation, but our aim is to keep the cost to delegates at as low a level as possible.

In terms of statistics our numbers were as follows:

Total delegates: 618 compared to 533 in 2021

Day visitors: 133

Delegates booked in for the week: 485

Adults: 386

Students: 33

Youth: 91

Children: 108

Once again, conference was served by a wonderfully large group of volunteers, from those on set up, site management, first aid and stewarding, to the leaders and helpers in the various children's and youth works, to the sound and vision people and not forgetting those who ministered in the word of God and in assisting with worship. We were blessed to have had a number of missionaries amongst us and trust that they were uplifted in our midst even as we were encouraged and challenged to hear from them.

Andrew Ollerton from the Bible Society and author of the Bible Course was a guest speaker for conference. He was appreciated by all as he delivered three of our Bible studies providing insight in to looking at the Bible as a whole in a refreshing way.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Achievements and performance**

Parents, guardians and carers are always grateful for the vibrant children's & youth ministry at NLC where a full programme is provided. We received positive feedback on all aspects of the work; Jellytots (crèche), Sunbeams and Searchlights together with the Youth Tent for teenagers.

The conference runs entirely on volunteers, by whose service to the Lord - in some cases all year round - we are so richly blessed and to whom we are most thankful. There are, as always, plenty of opportunities and need for volunteers in all areas of conference.

We are also very grateful to Alistair and the team at Quinta, who make us so welcome each year and for Grace, Charles and the team at Gracious Catering as well as Andreas for his barista coffees. We also thank Tree of Life for an excellent selection of new and second hand books and for a thoughtful promotion of appropriate literature.

In terms of facilities, the Sunbeams benefited this year from a refurbishment of their meeting room and we are aware that Quinta are hoping to provide changing rooms next to the swimming pool. We are aware that the marquee was problematic this year; we were let down at the last minute by our hire company, who were only able to supply us with a slightly narrower marquee than we had ordered and agreed upon, the floor for which left a lot to be desired. Those are matters which we have taken up with the marquee hire company.

Outside of the meetings, the afternoon programme organised by Martyn Morris was well-received and the annual quiz, 5K run, 5-a-side football competition and open-mic nite were all a great success.

As trustees, we welcome Mark Lewis from Devonshire Road Christian Fellowship to the trusteeship. Mark has been committed to conference for many years, up until recently helping lead the Youth Tent. We look forward to working with Mark as we look to the future.

**Financial review**

The Trust recorded a surplus of £1,744 during the year. The surplus was made possible by cost cuttings across the budget and increased delegate attendance in the latter weeks before the event. Additionally various gifts were made to speakers, Missionaries, volunteers, and Gracious Catering, who specifically blessed us all by welcoming the mass influx of last-minute delegates with food, love and care.

At 30<sup>th</sup> November 2022 the Trusts restricted and unrestricted funds were £17,582, comprising of £3,165 restricted and £14,417 unrestricted.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Structure, governance and management**

Mr S Sulston  
Mr R D Higgs  
Mr D J Vine  
Mr P G Cowling  
Mr M Lewis

Trustees membership is reviewed on a regular basis. Nominations for additional Trustees are made via current Trustees and discussed as agenda items at monthly Trustee meetings. Approved nominations are interviewed to understand the nominees spiritual gifts and work life skills which may be appropriate to the vision of the Trust. Trustees take responsibility for different aspects of conference and keep themselves updated in that particular field through training, reading and liaison with other organisations in the equivalent sector.

The trustees' report was approved by the Board of Trustees.



.....  
**Mr S Sulston**

Trustee

Dated: .....1/6/23.....

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £	
	Notes						
<b><u>Income and endowments from:</u></b>							
Charitable activities	2	64,861	2,127	66,988	56,785	-	56,785
Other income	3	61	-	61	-	-	-
<b>Total income</b>		64,922	2,127	67,049	56,785	-	56,785
<b><u>Expenditure on:</u></b>							
Charitable activities	4	64,178	1,127	65,305	53,394	328	53,722
<b>Net income for the year/ Net movement in funds</b>		744	1,000	1,744	3,391	(328)	3,063
Fund balances at 1 December 2021		13,673	2,165	15,838	10,282	2,493	12,775
<b>Fund balances at 30 November 2022</b>		14,417	3,165	17,582	13,673	2,165	15,838

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE SUMMER FELLOWSHIP CONFERENCE TRUST**

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I report to the trustees on my examination of the financial statements of The Summer Fellowship Conference Trust (the trust) for the year ended 30 November 2022.

**Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard

Wende Hubbard FCCA  
Burgis & Bullock  
23-25 Waterloo Place  
Warwick Street  
Leamington Spa  
Warwickshire  
CV32 5LA

Dated: 1<sup>st</sup> June 2023



**THE SUMMER FELLOWSHIP CONFERENCE TRUST  
KNOWN AS THE NEW LIFE CONFERENCE  
BALANCE SHEET**

**AS AT 30 NOVEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		2,646		-
<b>Current assets</b>					
Stocks	7	1,324		-	
Debtors		450		450	
Cash at bank and in hand		16,522		18,561	
			18,296		19,011
<b>Creditors: amounts falling due within one year</b>	8	(3,360)		(3,173)	
<b>Net current assets</b>			<u>14,936</u>		<u>15,838</u>
			<u>17,582</u>		<u>15,838</u>
<b>Total assets less current liabilities</b>					
<b>Income funds</b>					
Restricted funds	9		3,165		2,165
Unrestricted funds			14,417		13,673
			<u>17,582</u>		<u>15,838</u>

The financial statements were approved by the Trustees on 19/05/23.



Mr S Sulston  
Trustee

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**Charity information**

The Summer Fellowship Conference Trust is registered with the Charities Commission (No. 293590)

The charity is an unincorporated charity.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Conference income is recognised in the year the conference is held.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST  
KNOWN AS THE NEW LIFE CONFERENCE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks**

Stock consists of merchandise goods held at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**2 Charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Conference bookings	62,719	-	62,719	54,842
Missionary collection	1,472	2,127	3,599	1,943
Children & Youth	670	-	670	-
	<u>64,861</u>	<u>2,127</u>	<u>66,988</u>	<u>56,785</u>
Analysis by fund				
Unrestricted funds	64,861	-	64,861	56,785
Restricted funds	-	2,127	2,127	-
	<u>64,861</u>	<u>2,127</u>	<u>66,988</u>	<u>56,785</u>

**3 Other income**

	Unrestricted funds 2022 £	Total 2021 £
Other income	<u>61</u>	<u>-</u>

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**4 Expenditure from charitable activities**

	Activity support costs 2022 £	Activity support costs 2021 £
Depreciation and impairment	2,009	-
Catering and utilities	7,414	6,524
Children / youth costs	1,377	643
Missionary	3,145	3,028
Bank charges	1,999	1,932
Conference costs (set-up)	37,249	36,924
Cost of trustee meetings	402	333
Motor expenses	-	311
Accountancy fees	1,110	949
Speaker gifts	1,950	2,250
IT costs	574	503
	<u>65,305</u>	<u>53,722</u>
<b>Analysis by fund</b>		
Unrestricted funds	64,178	53,394
Restricted funds	1,127	328
	<u>65,305</u>	<u>53,722</u>

**5 Trustees**

1 Trustee has been reimbursed for travel expenses totalling £40.25 during the year (2021: £NIL) no Trustees received remuneration during the year.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**6 Tangible fixed assets**

	Fixtures and fittings £
<b>Cost</b>	
Additions	3,528
	<u>          </u>
At 30 November 2022	3,528
	<u>          </u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	882
	<u>          </u>
Carrying amount	
At 30 November 2022	<b>882</b>
	<u>          </u>

**7 Stocks**

	2022 £	2021 £
Finished goods and goods for resale	1,324	-
	<u>          </u>	<u>          </u>

**8 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	3,360	3,173
	<u>          </u>	<u>          </u>

**THE SUMMER FELLOWSHIP CONFERENCE TRUST**  
**KNOWN AS THE NEW LIFE CONFERENCE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**9 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>		
	Balance at 1 December 2021	Incoming resources	Resources expended
	£	£	£
Missionary offering	2,165	2,127	(1,127)
	<u>2,165</u>	<u>2,127</u>	<u>(1,127)</u>
	<u><u>2,165</u></u>	<u><u>2,127</u></u>	<u><u>(1,127)</u></u>

**10 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 November 2022 are represented by:						
Tangible assets	2,646	-	2,646	-	-	-
Current assets/(liabilities)	11,771	3,165	14,936	13,673	2,165	15,838
	<u>14,417</u>	<u>3,165</u>	<u>17,582</u>	<u>13,673</u>	<u>2,165</u>	<u>15,838</u>

**11 Related party transactions**

**Transactions with related parties**

There were no related party transactions during the year.