

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr S Sulston Mr R D Higgs Mr D J Vine Mr P G Cowling
Charity number	293590
Principal office	59B Cholmeley Road Reading RG1 3NB
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Warwick Street Leamington Spa CV32 5LA
Bankers	HSBC Leeds City Branch Park Row Leeds West Yorkshire LS1 1LD

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
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THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Trust Deed dated 22nd December 1985 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued 2019.

Objectives and activities

COVID-19 restrictions on public gatherings were finally lifted in England on 19th July 2021. Bookings for the Summer Conference had opened as usual in March based on assuring delegates of refunds should the Conference fail to go ahead. Trustees had also negotiated with the Marquee providers to allow a deposit to be withheld until restrictions were lifted and conference could be confirmed. The Quinta Centre also agreed to charge no fees on cancellation providing the Trustees with protection from major financial risk.

Bookings up until the lifting of restrictions were low mainly due to the uncertainty surrounding gatherings being allowed but heightened by delegates personal concern over COVID19 risks in large gatherings.

Ahead of the lifting of restrictions the Trustees had prepared a COVID19 policy. This was amended following the lifting of restrictions and circulated to delegates. Confirmation of a negative test or double vaccination was requested from all delegates at the welcome tent on arrival. God protected the event and during the week there were no reported COVID cases. Similarly, we were not made aware of any related infections following conference.

Due to the lower level of bookings the Trustees reduced the size of the Marquee to a size that could be supported by a lower income. Budgets across all areas of conference were also reviewed and lowered where possible. The Quinta Centre had invested during lockdown in the purchase of mobile toilet blocks for the camping field, this together with gifts from delegates towards the running of various parts of conference also helped to reduce overall out-goings.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Achievements and performance

By the means of an annual conference, the Trust ensures the gospel of Jesus Christ as has been entrusted with us is given full opportunity to be preached and to provide a prayerful and pastoral concern for missionaries.

The difficulties in planning for conference this year paled into insignificance by the uplifting time that the gathering experienced. Meeting together for the first time in two years and experiencing the overwhelming outpouring of the Lords ministering to individuals across all aspects of conference was very precious.

The Trustees introduced delegate wristbands for the first time since our change of venue to Quinta. This was in response to a safeguarding issue in 2019 and delegates responded positively. There were no subsequent safeguarding issues in 2021 and the policy is to remain for future conferences.

Bookings increased sharply in the two weeks before conference and continued unabated during the event itself. Although there remained unused accommodation in rooms there was a large increase in camping. Also, a large number who were concerned about sustained contact came as day visitors instead, eventually accounting for almost 22% of overall delegate numbers. At the end of the week there were 533 delegates, at the point that COVID restrictions were lifted in July there were less than 300.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities the charity should undertake to ensure that public benefit is maintained.

Financial review

The Trust recorded a surplus of £3,063 during the year. The surplus was made possible by cost cuttings across the budget and increased delegate attendance in the latter weeks before the event. Additionally various gifts were made to speakers, Missionaries, volunteers, and Gracious Catering, who specifically blessed us all by welcoming the mass influx of last-minute delegates with food, love and care.

At 30th November 2021 the Trusts restricted and unrestricted funds were £15,838, comprising of £2,165 restricted and £13,673 unrestricted.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Structure, governance and management

Mr S Sulston
Mr R D Higgs
Mr D J Vine
Mr P G Cowling

Trustees membership is reviewed on a regular basis. Nominations for additional Trustees are made via current Trustees and discussed as agenda items at monthly Trustee meetings. Approved nominations are interviewed to understand the nominees spiritual gifts and work life skills which may be appropriate to the vision of the Trust. Trustees take responsibility for different aspects of conference and keep themselves updated in that particular field through training, reading and liaison with other organisations in the equivalent sector.

The trustees' report was approved by the Board of Trustees.

S.B.Sulston

Mr Steve Sulston (May 11, 2022,
12:29pm)

Mr S Sulston

Trustee 11 May 2022

Dated:

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SUMMER FELLOWSHIP CONFERENCE TRUST**

I report to the trustees on my examination of the financial statements of The Summer Fellowship Conference Trust (the trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard

Wende Hubbard (May 11, 2022, 1:17pm)

Wende Hubbard FCCA

11 May 2022

Dated:

23-25 Waterloo Place
Warwick Street
Leamington Spa
Warwickshire
CV32 5LA

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	-	-	-	329	329
Charitable activities	4	56,785	-	56,785	-	-
Total income		56,785	-	56,785	329	329
<u>Expenditure on:</u>						
Charitable activities	5	53,394	328	53,722	6,614	6,614
Net income/(expenditure) for the year/ Net movement in funds		3,391	(328)	3,063	(6,285)	(6,285)
Fund balances at 1 December 2020		10,282	2,493	12,775	16,567	19,060
Fund balances at 30 November 2021		13,673	2,165	15,838	10,282	12,775

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
BALANCE SHEET

AS AT 30 NOVEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors		450		450	
Cash at bank and in hand		18,561		14,262	
		<u> </u>		<u> </u>	
		19,011		14,712	
Creditors: amounts falling due within one year	8	<u>(3,173)</u>		<u>(1,937)</u>	
Net current assets			<u>15,838</u>		<u>12,775</u>
Income funds					
Restricted funds	9		2,165		2,493
Unrestricted funds			13,673		10,282
			<u>15,838</u>		<u>12,775</u>

06 May 2022

The financial statements were approved by the Trustees on

S.B. Sulston

Mr Steve Sulston (May 11, 2022,
12:29pm)

Mr S Sulston

Trustee

THE SUMMER FELLOWSHIP CONFERENCE TRUST
KNOWN AS THE NEW LIFE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity information

The Summer Fellowship Conference Trust is registered with the Charities Commission (No. 293590).

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the impact of COVID-19 on the trust's main charitable purpose, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Conference income is recognised in the year the conference is held.

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total Unrestricted funds	
	2021	2020
	£	£
Donations and gifts	-	329
	=====	=====

THE SUMMER FELLOWSHIP CONFERENCE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Income from charitable activities

	Unrestricted funds	Total
	2021	2020
	£	£
Conference bookings	54,842	-
Missionary collection	1,943	-
	<u>56,785</u>	<u>-</u>
	<u><u>56,785</u></u>	<u><u>-</u></u>

THE SUMMER FELLOWSHIP CONFERENCE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

5 Expenditure from charitable activities

	Activity support costs 2021 £	Activity support costs 2020 £
Catering and utilities	6,524	-
Children / youth costs	643	-
Missionary	3,028	-
Bank charges	1,932	551
Conference costs (set-up)	37,249	-
Cost of trustee meetings	333	71
Motor expenses	311	-
Accountancy fees	949	992
Charitable donations	-	5,000
Speaker gifts	2,250	-
IT costs	503	-
	<u>53,722</u>	<u>6,614</u>
Analysis by fund		
Unrestricted funds	53,394	6,614
Restricted funds	328	-
	<u>53,722</u>	<u>6,614</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, last year 1 trustee was reimbursed for £71.

THE SUMMER FELLOWSHIP CONFERENCE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,173	1,937
	<u> </u>	<u> </u>

9 Restricted funds

Included in restricted funds are amounts held for missionary purposes totalling £2,165 (2020 - £2,493).

10 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 November 2021 are represented by:						
Current assets/ (liabilities)	13,673	2,165	15,838	10,282	2,493	12,775
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	13,673	2,165	15,838	10,282	2,493	12,775
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE SUMMER FELLOWSHIP CONFERENCE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 30 NOVEMBER 2021***

11 Related party transactions

Transactions with related parties

There were no related party transactions during the year.