

Registered number: 01983362

Charity number: 293588

Newham African Caribbean Centre

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31/03/2025

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025

TRUSTEES

V JOHN
N HOLLIGAN
N HALL
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R HOPE
V BROWN
D CLARK
A GRAZETTE

REGISTERED OFFICE

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London
E13 9EZ

COMPANY NUMBER

01983362

CHARITY NUMBER

293588

ACCOUNTS
FOR THE YEAR ENDED 31/03/2025

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FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2025

PRINCIPAL ACTIVITIES

The principal activity of the charity in the Year under review was that of running a community cultural Centre.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 15/12/2025

V JOHN

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWHAM AFRICAN CARIBBEAN CENTRE

I report on the accounts of the company for the year ended 31/03/2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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Date: 15/12/2025

E H TURKSON ACMA
HESSE ARMAH ACCOUNTANTS

Statement of Financial Activities
for the year ended 31/03/2025

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and Grants	30,290	-	30,290	86,967
Income from charitable activities	<u>81,348</u>	<u>-</u>	<u>81,348</u>	<u>87,379</u>
Total Income and endowments	<u>111,638</u>	<u>-</u>	<u>111,638</u>	<u>174,346</u>
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	<u>165,889</u>	<u>-</u>	<u>165,890</u>	<u>129,468</u>
Total Expenses	<u>165,889</u>	<u>-</u>	<u>165,890</u>	<u>129,468</u>
Net gains on investments				
Net Income	(54,251)	-	(54,252)	44,878
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	<u>(54,251)</u>	<u>-</u>	<u>(54,252)</u>	<u>44,878</u>
Total funds brought forward	<u>98,859</u>	<u>-</u>	<u>98,859</u>	<u>53,981</u>
Net funds carried forward	<u><u>44,608</u></u>	<u><u>-</u></u>	<u><u>44,607</u></u>	<u><u>98,859</u></u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	4	2,650	3,031
CURRENT ASSETS			
Cash at bank and in hand		<u>72,862</u>	<u>122,037</u>
		72,862	122,037
CREDITORS: Amounts falling due within one year	5	<u>30,905</u>	<u>26,209</u>
NET CURRENT ASSETS		<u>41,957</u>	<u>95,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,607</u>	<u>98,859</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		<u>44,607</u>	<u>98,859</u>
		<u>44,607</u>	<u>98,859</u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 15/12/2025 and signed on their behalf by

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V JOHN

Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 10%
Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 20%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

2. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	4	4

3. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	-	2,174
	-	2,174

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/04/2024	13,431	1,311	40,903	3,534	59,179
At 31/03/2025	13,431	1,311	40,903	3,534	59,179
Depreciation					
At 01/04/2024	11,180	978	40,838	3,152	56,148
For the year	225	67	13	76	381
At 31/03/2025	11,405	1,045	40,851	3,228	56,529
Net Book Amounts					
At 31/03/2025	2,026	266	52	306	2,650
At 31/03/2024	2,251	333	65	382	3,031

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	26,005	23,809
Other creditors	<u>4,900</u>	<u>2,400</u>
	<u><u>30,905</u></u>	<u><u>26,209</u></u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2025 there were 6 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>98,859</u>	<u>111,638</u>	<u>(165,890)</u>	<u>-</u>	<u>44,607</u>
	<u><u>98,859</u></u>	<u><u>111,638</u></u>	<u><u>(165,890)</u></u>	<u><u>-</u></u>	<u><u>44,607</u></u>

Incoming Resources
for the year ended 31/03/2025

	2025	2024
	£	£
<u>Incoming resources</u>		
<u>Incoming resources from generated funds</u>		
Grants		
LB of Tower Hamlets	<u>20,652</u>	<u>62,262</u>
	20,652	62,262
<u>Other</u>		
SNB Income	9,638	24,255
Other Income	<u>-</u>	<u>450</u>
	9,638	24,705
	<u>30,290</u>	<u>86,967</u>
<u>Charitable Activity</u>		
Lettings	<u>81,348</u>	<u>87,379</u>
	81,348	87,379
	<u>81,348</u>	<u>87,379</u>
	<u>111,638</u>	<u>174,346</u>

Expenses
for the year ended 31/03/2025

	2025	2024
	£	£
<u>Expenses</u>		
<u>Costs of generating funds</u>		
<u>Charitable Activities</u>		
Advertisement and Promotion	919	500
Staff Travel	935	581
Grants to Partners	26,410	-
Rates	4,806	4,517
Heat and light	8,152	11,109
Cleaning	1,821	1,990
Repairs and renewals	613	239
Health and Safety	2,218	-
Licences and Registrations	175	335
Salaries	102,621	76,839
Pension contributions	-	2,174
Volunteers' Expenses	2,548	-
Staff Welfare	-	1,780
Sundry Equipment	2,426	-
Accountancy Fees	1,500	1,500
Professional fees	1,000	2,922
Stationery & office supplies	120	1,036
Photocopier Expenses	3,544	1,805
Telephone	757	2,522
Anniversaries and Events	2,530	1,571
50+ Friendly Group	303	-
SNB Expenses	1,272	16,823
Bank charges	840	780
Depreciation of Improvement to Property	224	251
Depreciation of plant and machinery	67	83
Depreciation of fixtures and fittings	13	16
Depreciation of equipment	76	95
	<u>165,890</u>	<u>129,468</u>
	<u>165,890</u>	<u>129,468</u>