

Registered number: 01983362
Charity number:293588

Newham African Caribbean Centre
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024

TRUSTEES

V JOHN

N HOLLIGAN

N HALL

J FOSTER

R HOPE

V BROWN

D CLARK

A GRAZETTE

REGISTERED OFFICE

627-633 Barking Road

London

E13 9EZ

COMPANY NUMBER

01983362

CHARITY NUMBER

293588

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

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FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the Year under review was that of running a community cultural Centre.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20/12/2024

V JOHN

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWHAM AFRICAN CARIBBEAN CENTRE

I report on the accounts of the company for the year ended 31/03/2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2024

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 20/12/2024

E H TURKSON ACMA
HESSE ARMAH
456 HIGH ROAD
LONDON
E10 6QE

Statement of Financial Activities
for the year ended 31/03/2024

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	86,967	-	86,967	55,351
Income from charitable activities	<u>87,378</u>	<u>-</u>	<u>87,378</u>	<u>93,266</u>
Total Income and endowments	<u>174,345</u>	<u>-</u>	<u>174,345</u>	<u>148,617</u>
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	<u>129,467</u>	<u>-</u>	<u>129,467</u>	<u>122,983</u>
Total Expenses	<u>129,467</u>	<u>-</u>	<u>129,467</u>	<u>122,983</u>
Net gains on investments				
Net Income	44,878	-	44,878	25,634
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	<u>44,878</u>	<u>-</u>	<u>44,878</u>	<u>25,634</u>
Total funds brought forward	<u>53,981</u>	<u>-</u>	<u>53,981</u>	<u>28,347</u>
Net funds carried forward	<u><u>98,859</u></u>	<u><u>-</u></u>	<u><u>98,859</u></u>	<u><u>53,981</u></u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	3,031	3,475
CURRENT ASSETS			
Cash at bank and in hand		122,037	89,261
		<u>122,037</u>	<u>89,261</u>
CREDITORS: Amounts falling due within one year	5	<u>26,209</u>	<u>38,755</u>
NET CURRENT ASSETS		95,828	50,506
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,859</u>	<u>53,981</u>
CAPITAL AND RESERVES	7		
Unrestricted funds		98,859	54,259
General fund		<u>98,859</u>	<u>53,981</u>

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of trustees on 20/12/2024 and signed on their behalf by

.....
V JOHN
Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 10%
Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	4	4

3. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	2,174	2,785
	<u>2,174</u>	<u>2,785</u>

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/04/2023	13,431	1,311	40,902	3,534	59,178
At 31/03/2024	13,431	1,311	40,902	3,534	59,178
Depreciation					
At 01/04/2023	10,930	895	40,821	3,057	55,703
For the year	250	83	16	95	444
At 31/03/2024	11,180	978	40,837	3,152	56,147
Net Book Amounts					
At 31/03/2024	2,251	333	65	382	3,031
At 31/03/2023	2,501	416	81	477	3,475

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	23,809	36,255
Other creditors	2,400	2,500
	<u>26,209</u>	<u>38,755</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding ££1, to the company should it be wound up. At 31/03/2024 there were 6 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	53,981	174,346	(129,468)	-	98,859
	<u>53,981</u>	<u>174,346</u>	<u>(129,468)</u>	<u>-</u>	<u>98,859</u>

Incoming Resources
for the year ended 31/03/2024

		2024	2023
		£	£
Incoming resources			
Incoming resources from generated funds			
Grants			
LBN-Adult Services	-	9,967	
LB of Tower Hamlets	<u>62,262</u>	<u>45,384</u>	
		62,262	55,351
Other			
SNB Income	24,255	-	
Other Income	<u>450</u>	<u>-</u>	
		24,705	-
		<u>86,967</u>	<u>55,351</u>
Charitable Activity			
Lettings	<u>87,378</u>	<u>93,266</u>	
		87,378	93,266
		<u>87,378</u>	<u>93,266</u>
		<u>174,345</u>	<u>148,617</u>

Newham African Caribbean Centre

Expenses
for the year ended 31/03/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertisement and Promotion	500	-
Staff Travel	581	262
Volunteer Expenses	-	2,092
Rates	4,517	3,885
Insurance	-	1,884
Heat and light	11,109	7,735
Cleaning	1,990	1,205
Repairs and renewals	239	1,985
Health and Safety	-	2,211
Licences and Registrations	335	-
Salaries	76,839	77,068
NIC employer (wages and salaries)	-	2,368
Pension contributions	2,174	2,785
Staff Welfare	1,780	-
Accountancy Fees	1,500	1,500
Professional fees	2,922	1,434
Stationery & office supplies	1,036	402
Photocopier Expenses	1,805	1,273
Telephone	2,522	875
Anniversaries and Events	1,571	5,165
50+ Friendly Group	-	259
SNB Expenses	16,823	6,500
Bank charges	780	1,574
Depreciation of Improvement to Property	250	278
Depreciation of plant and machinery	83	104
Depreciation of fixtures and fittings	16	20
Depreciation of equipment	95	119
	<u>129,467</u>	<u>122,983</u>
	<u>129,467</u>	<u>122,983</u>