

REGISTERED COMPANY NUMBER: 01983362 (England and Wales)
REGISTERED CHARITY NUMBER: 293588

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
NEWHAM AFRICAN CARIBBEAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NEWHAM AFRICAN CARIBBEAN CENTRE

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FOR THE YEAR ENDED 31 MARCH 2022

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NEWHAM AFRICAN CARIBBEAN CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01983362 (England and Wales)

Registered Charity number

293588

Registered office

627-633 Barking Road
London
E13 9EZ

Trustees

V JOHN
A GRAZETTE
N HOLLIGAN
N HALL
J FOSTER
R HOPE
V BROWN
D CLARK

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

V JOHN - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWHAM AFRICAN CARIBBEAN CENTRE

Independent examiner's report to the trustees of Newham African Caribbean Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E H TURKSON ACMA
Hesse Armah
456 High Road
Leyton
London
E10 6QE

Date: 28 DECEMBER 2022.

NEWHAM AFRICAN CARIBBEAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable		<u>123,914</u>	<u>87,456</u>
 EXPENDITURE ON			
Charitable activities			
Charitable		<u>103,660</u>	<u>82,968</u>
 NET INCOME		20,254	4,488
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8,093</u>	<u>3,605</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>28,347</u></u>	<u><u>8,093</u></u>

The notes form part of these financial statements

NEWHAM AFRICAN CARIBBEAN CENTRE

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	3,996	3,228
CURRENT ASSETS			
Debtors	6	-	4,384
Cash at bank and in hand		<u>75,285</u>	<u>38,062</u>
		75,285	42,446
CREDITORS			
Amounts falling due within one year	7	(50,934)	(37,581)
		<u>24,351</u>	<u>4,865</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		28,347	8,093
		<u>28,347</u>	<u>8,093</u>
NET ASSETS			
FUNDS	8		
Unrestricted funds		<u>28,347</u>	<u>8,093</u>
TOTAL FUNDS		<u>28,347</u>	<u>8,093</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

V JOHN - Trustee

The notes form part of these financial statements

NEWHAM AFRICAN CARIBBEAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NEWHAM AFRICAN CARIBBEAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>613</u>	<u>378</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable	<u>87,456</u>
 EXPENDITURE ON	
Charitable activities	
Charitable	<u>82,968</u>
 NET INCOME	 4,488
 RECONCILIATION OF FUNDS	
Total funds brought forward	 <u>3,605</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>8,093</u></u>

NEWHAM AFRICAN CARIBBEAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	13,431	661	40,902	2,803	57,797
Additions	<u>-</u>	<u>650</u>	<u>-</u>	<u>731</u>	<u>1,381</u>
At 31 March 2022	<u>13,431</u>	<u>1,311</u>	<u>40,902</u>	<u>3,534</u>	<u>59,178</u>
DEPRECIATION					
At 1 April 2021	10,343	661	40,776	2,789	54,569
Charge for year	<u>309</u>	<u>130</u>	<u>25</u>	<u>149</u>	<u>613</u>
At 31 March 2022	<u>10,652</u>	<u>791</u>	<u>40,801</u>	<u>2,938</u>	<u>55,182</u>
NET BOOK VALUE					
At 31 March 2022	<u>2,779</u>	<u>520</u>	<u>101</u>	<u>596</u>	<u>3,996</u>
At 31 March 2021	<u>3,088</u>	<u>-</u>	<u>126</u>	<u>14</u>	<u>3,228</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>-</u>	<u>4,384</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	48,934	35,681
Accrued expenses	<u>2,000</u>	<u>1,900</u>
	<u>50,934</u>	<u>37,581</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	8,093	20,254	28,347
	<u>8,093</u>	<u>20,254</u>	<u>28,347</u>
TOTAL FUNDS	<u>8,093</u>	<u>20,254</u>	<u>28,347</u>

NEWHAM AFRICAN CARIBBEAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,914	(103,660)	20,254
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,914</u>	<u>(103,660)</u>	<u>20,254</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,605	4,488	8,093
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,605</u>	<u>4,488</u>	<u>8,093</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,456	(82,968)	4,488
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,456</u>	<u>(82,968)</u>	<u>4,488</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,605	24,742	28,347
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,605</u>	<u>24,742</u>	<u>28,347</u>

NEWHAM AFRICAN CARIBBEAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,370	(186,628)	24,742
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>211,370</u>	<u>(186,628)</u>	<u>24,742</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

NEWHAM AFRICAN CARIBBEAN CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Lettings	65,816	7,579
Sundry Income	10,029	4,918
LB of Newham	3,824	-
LB of Tower Hamlet	20,680	-
LBS-Covid Support Grant	-	25,000
HMRC-Furlough Grants	<u>23,565</u>	<u>49,959</u>
	<u>123,914</u>	<u>87,456</u>
Total incoming resources	123,914	87,456
EXPENDITURE		
Charitable activities		
Wages	72,858	62,033
Social security	844	3,650
Pensions	2,831	3,092
Rates and water	3,510	2,090
Insurance	992	941
Light and heat	4,611	2,209
Telephone	1,225	200
Postage and stationery	109	632
Advertising	1,707	546
Sundries	120	-
SBN-Expenses	-	90
Repairs	445	-
Cleaning & Hygiene	1,975	1,421
Professional Fees	3,817	3,446
Staff Travel	252	251
Volunteers Expenses	1,093	-
Health and Safety	-	350
Anniversary and Events	4,619	-
50+ Friendly Group Expenses	65	-
Software and Licenses	<u>-</u>	<u>13</u>
	101,073	80,964
Support costs		
Finance		
Bank charges	774	426
Governance costs		
Accountancy	1,200	1,200
Improvements to property	309	343
Plant and machinery	130	-
Carried forward	1,639	1,543

This page does not form part of the statutory financial statements

NEWHAM AFRICAN CARIBBEAN CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Governance costs		
Brought forward	1,639	1,543
Fixtures and fittings	25	31
Computer equipment	<u>149</u>	<u>4</u>
	<u>1,813</u>	<u>1,578</u>
 Total resources expended	 <u>103,660</u>	 <u>82,968</u>
 Net income	 <u><u>20,254</u></u>	 <u><u>4,488</u></u>

This page does not form part of the statutory financial statements