

Registered number: 01967962
Charity number: 293546

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr J G Ghaleb Mr D H Head (resigned 20 December 2024) Rev P Sharrocks Revd J M Mills, Chair Dr P Wall Mrs J Cooper-Bennett (resigned 10 July 2025) Rev Dr M Cotes (resigned 20 December 2024) Ms C Veal Mr S W Snook (appointed 13 March 2025)
Company registered number	01967962
Charity registered number	293546
Registered office	Foundation House The Square Aylesbury Street Wolverton Milton Keynes Buckinghamshire MK12 5HX
Website	www.mkchristianfoundation.co.uk
Company secretary	Mr J G Ghaleb
Chief executive officer	Mr S Rudiger
Independent auditor	Hillier Hopkins LLP Chartered Accountants and Statutory Auditor 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Lloyds Bank Lloyds Court 28 Secklow Gate West Milton Keynes Buckinghamshire MK9 3EH

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

I write this as outgoing Chair, anticipating the passing over of the role to Mr Steve Snook. Steve has been involved with MKCF for a number of years, especially promoting and supporting the Urb Farm and Urban Bee-believers' social enterprise. He came onto the Board in March 2025 and brought new energy, enthusiasm and ideas and was keen to get the Board to ask new questions in the light of the changing world in which we are striving to still serve our core purpose as an organisation. This combined with me reviewing my role as Chair (I have been on the Board of MKCF since 2008 and Chair since 2020) and realising it was time for MKCF, to have new leadership alongside the now-settled-in new Director, Simon Rudiger.

2024-2025 brought a number of things for MKCF- a catalogue of unfortunate issues with the building which meant unexpected repairs and costs, the cessation of hiring spaces in the building and serious questions about the future of the building being able to offer the correct learning and training space for our trainees; it brought an injection of well needed funds from the sale of a building, to steady the ship and give us a bit of breathing space to ask questions about the social enterprises, the trainees and the training offer and what were our priorities going forwards; the need for the 'old' to be remembered and inform the future but the need for strategy, critical thinking, forward planning and embracing change in the 'new'.

One result of this understanding of the need for a change in focus was clarity around our purpose: TRAINEES ARE THE PRIORITY- we facilitate learning/flourishing. The Social Enterprises/ Learning provision enables this now steeled-in.

From this renewed vision came questions that have led us through the year.

We have reviewed our strengths and weaknesses, and our plans are to build on the thinking of the Board alongside conversations with external parties around the future of our building and its requirements.

We had two longstanding trustees end their time on the Board, both have been precious members of the Board and faithful servants and will be missed. We set about recruiting two new Trustees and have begun conversations with others who may help us drive things in a new direction.

Simon has continued to impress the Board with his collaborative ways, his person-centred approach and his ability to make connections locally. He listens carefully, leads gently but with clarity and questions what next, how and why. He is a calm presence in a busy world.

The Training Team, complete and thriving, has motored ahead with increased results, compliance in relation to educational expectations, all the while supporting the trainees well and optimising their chances to learn and learn a skill or trade. Safeguarding continues to be an area of good practice, with close links to the local team, despite increased numbers of young people for whom there are safeguarding concerns and the complexities of those concerns. The social enterprise leads are increasingly involved in strategy and called to account for training, learning and income generation. It is pleasing to see the creativity, drive and enthusiasm we have from our staff, often under pressure and with much being asked of them.

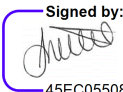
As a Board we have looked at what was needed by the social enterprise leads, how we can support staff more effectively, and how we can increase staff wellbeing. This led to a proposed restructure that began by notifying staff in March 2025. The rest of the year will be realising this plan and consolidating the social enterprises around this change. Our focus for 2024-25 has been to be much more strategic with budget planning and spending; this has been realised, and this restructure was driven by the appreciation that we needed to increase social enterprise income and needed to find ways to make this possible.

So, we face the next year with anticipation, enthusiasm and a continued belief in the difference our offer can make to young people who are often ignored, rejected or failed by formal schooling. However, we are always aware of the fragile nature of being a charity in this current economic climate. We have an amazing organisation that makes a huge difference to the lives of young people, but we have a building that needs work, we have increased costs, we have a limited pot of money to call on, and we have staff who are working in demanding roles. Our belief in what we do drives us on, but we must also be realistic.

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CHAIR'S STATEMENT (CONTINUED) FOR
THE YEAR ENDED 31 MARCH 2025

In the coming year we aim to continue to ask the tough questions, to offer support to our hardworking staff but also make clear the expectations on them, to use our resources well keeping to our principles of 'Growing people and community through social enterprises', to keep looking for partnerships and collaborations, and find ways to enable the organisation to flourish and all individuals to reach their potential, doing it all with heart and soul.

Signed by:

45EC0550869A486.....
Revd Jenny Mills

Chair

Date: 16-12-2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

a. Policies and objectives

Constitution of the Charity

The Milton Keynes Christian Foundation Limited is a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through activities that express our concern for our neighbours and the care of God's creation, including: educational; social justice; community; environmental and; economic development initiatives.

Our Mission and an overview of our approach

Growing people and community through social enterprise.

The MK Christian Foundation is an innovative local charity with a number of social enterprises working to co-produce solutions to locally identified issues that often have a global importance. The enterprises are staffed by amazing teams of young people who have struggled with mainstream education.

Over the last 18 years our social enterprises have sought to:

- engage locally with some of the global critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the continued delivery of our mission.

Our current social enterprises are:

- Think Food - a small café with a big vision; food for individual, community and planetary health.
- Growing People - growing fruit, vegetables and salad locally for health and sustainability.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile sales and craftivism, promoting a fairer more sustainable planet.

These social enterprises are under-pinned a Learning Team focused on supporting young people on the edges of education to build their skills, gain confidence and find their future.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We understand why this might be. We who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however, we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to learn through real engagement and partnership with our neighbours and local communities. Through this we hope we will discover more about God, the ways of God and how to live faithfully in those communities and world.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular connection with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing challenged the religious and secular authorities and contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We work with others: to disrupt oppressive systems and structures that prevent the flourishing of individuals, communities and the natural world; to be an inclusive community of compassion and hope, generosity and justice, the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we try to be part of.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

c. Progress, Achievement and Performance 24/25

There are constant challenges in the charity sector; funding, recruitment, strategy, resources, and governance. A significant achievement in this year has been to navigate these with our core mission still intact that some of the most vulnerable young people in Milton Keynes have been supported to learn and grow in an innovative learning environment.

Our 'good' Ofsted rating in the Autumn of 2023 gave us confidence to build on our delivery of education with our model that combines some 'traditional' class room teaching for functional skills alongside our work-based learning within our social enterprises. We're looking ahead to ensure this area of our work is robust and agile as we see how the new Labour government continues to tackle the education landscape.

We have continued our work with an external fundraising contractor, focusing our time and resources on applications for financial support from trusts and foundations that support charities. We've had some successes, as well as a number of rejections, but each application is helping us understand better what stories we need to share in order to write the most compelling requests for support.

Much time and thought has been given to how we can make some changes to our social enterprise teams to ensure we are using our staff resources in the most efficient ways. We have made some suggested changes to our teams, including merging projects to make some management cost savings, closing a social enterprise, and restructuring other areas.

We have also invested in networking with other charity/educational organisations in Milton Keynes. Attending a number of events has allowed us to build some useful and rewarding relationships with other charity leaders. We will be developing this in the coming year to help us learn how others charities manage change, development, and strategy.

There have been the inevitable staff changes which always bring an element of disruption, we work hard to ensure that this is kept to a minimum and has as little impact as possible on our trainees.

Each social enterprise has identified areas for development, which can lead to greater community engagement, increased income, and better opportunities for trainee development. These developments are crucial to the future of Milton Keynes Christian Foundation and its place in the alternative education landscape in this city. They need to be supported by energetic and robust marketing and promotion, using networking, social media,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

and word of mouth to share the exciting and transformative work that we do.

As previously noted, these are regular challenges and opportunities each year, but our committed and resilient trustee and staff team ensure we respond using our combined experience, with innovation and enthusiasm.

Foundation Learning

At Milton Keynes Christian Foundation, a central focus of our work is to encourage learning, personal growth, and future opportunities for the young people of Milton Keynes. We deliver this through our DfE funded Study Programme for post-16 learners, as well as through referrals from local schools seeking alternative provision for pupils in Years 10 and 11. What makes our approach distinctive is the way our training is built around our social enterprises, which provide a real-world setting for skill development. Through this model, trainees gain practical work experience alongside valuable employability and life skills, while also achieving qualifications in relevant vocational areas and in Functional Skills English and Maths. Many of the young people who join us face considerable challenges to their learning, so we place strong emphasis on wraparound pastoral and welfare support. This provision is designed to strengthen resilience, build confidence, and, above all, uphold the safeguarding and wellbeing of every trainee.

Highlights from the year include;

- In October 2024, we shared that during the 2023/24 academic year we had worked with 66 young people—10 more than the year before—supporting them in reaching their academic, employability, and personal development goals. Of those, 80% went on to achieve positive progression by moving into paid employment, further study, or apprenticeships, showing an improvement from the 70% progression rate recorded in 2022/23.
- In response to recent Ofsted feedback, we have concentrated on ensuring that trainee portfolios more accurately showcase learners' abilities, particularly at the higher levels. This year, we introduced a new Level 2 qualification designed to foster challenge and critical thinking, closely integrated with our work-based learning programme. Teaching activities in Functional Skills have been carefully planned around themes such as healthy living and current affairs to stimulate critical thinking. We have also implemented interactive and community-focused learning methods, making Functional Skills more engaging and relevant to trainees' real-world experiences.
- In recognition of the growing number of young people presenting with high needs, we created a new position for a Deputy SENDCo. This role has not only strengthened our links with the local authority SEND team but also ensured that staff receive the relevant guidance and support they need to meet learners' individual requirements effectively. As a result, we are better equipped to provide tailored support that enhances outcomes for all our trainees.
- All trainees who remained enrolled until the completion of their course successfully achieved their vocational qualification, resulting in a 100% pass rate as reported in October 2024.
- Staff training in autism awareness has inspired the creation of the MKCF Zones, a behaviour management system designed to help our trainees develop emotional intelligence and build resilience, enabling them to navigate challenging situations more effectively. This is now being trialled across the organisation.

In the first half of the 2024/25 academic year (August 2024 – March 2025), we enrolled 68 trainees on our post-16 programme, exceeding our target of 65. This represents a year-on-year increase, a trend we anticipate will continue in future academic years.

Growing People - Urb Farm

Growing People is a horticultural social enterprise based at the Urb Farm in the centre of Wolverton growing

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

high quality food for the local community. Staff, trainees and volunteers maintain 25 large growing beds, five polytunnels, 4 greenhouses and an orchard. They grow a wide range of vegetables and fruit using environmentally sensitive techniques, the no dig method, working with the seasons and selling all the produce with zero food miles from the weekly market and community veg bag scheme.

Highlights from the year include;

- Gaining the planning permission, groundworks and constructing the giant marquee to host the Urb Farm market. The weekly market opened on 23rd April 2024 and continued every Tuesday throughout the whole year (only taking a Christmas break for two weeks). There was a trial of later market opening times to 6.30pm instead of 4pm on a Tuesday and 3 Saturday openings. We hope to open more Saturday's next year as they are really popular.
- Working in partnership is vital when running a small business and this year the Urb Farm started working with Mouton College Arboriculture department to manage the woodland area at the farm. Also a local Health Coach made a 'how to make fire cider' video at the farm using Urb Farm Veg. Local chefs also visit the farm to handpick veg including those running a Wyld Dining event.
- New veg including sweet potatoes were grown. As well as the introduction of salad boxes that showcase the wide selection of unusual and highly nutritious salad leaves grown all through the year
- The staff, trainees and volunteers have also started to create fermented plant juices using 'weeds' like nettle, comfrey to make highly nutritious liquids to feed the soil and bottle to sell to other growers.
- An Urb Farm Wolverton logo has also been created to ensure all the promotion for the farm is clear and consistent. Over time the name and all marketing will move from Growing People to Urb Farm Wolverton.

Sew & Grow

Sew & Grow is a social enterprise that develops beautiful and useful textile products utilising natural dyes, and repurposed materials where possible. Based partly at the Urb Farm in Wolverton the team grow, harvest and process natural dye plants; use plant-based extract powders; and use would-be food waste to colour textiles and then hand or machine sew them into products to sell to the local community.

Highlights from the year include;

- Using learning from last years trial workshop two workshops were run for general public, one for a company and one for a group of A level students
- Made some new products using naturally dyed material and embroidery to find out if any of them would prove popular. The products included; bags for seed shapes, cushion covers, eye pillows, dog bandanas, silk ribbons and Santa sacks. Also selling dye plant seedlings and dried flowers that can be used in natural dyes.
- Had a pop up stall at the Urb Farm market every Tuesday engaging the trainees in selling the products they are making and learning how to look after the dye plant garden.
- Attended some pop up shops with Urban Bee-lievers including one at Park MK that involved staff making a shibori naturally dyed square on the stand that was made into a wall hanging for the company reception.

Urban Bee-lievers

Urban Bee-lievers is a beekeeping social enterprise finding ways to encourage, educate and inspire everyone in Milton Keynes to help make the city bee-friendly The team look after thousands of honey bees across the city in company gardens and at the Urb Farm in Wolverton, produce high quality real honey and beeswax products and run a selection of workshop and bee experiences for all ages.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Highlights from the year include;

- Running bee experience for 65 members of the public including some staff at the companies we manage bee hives.
- Set up a new beehive at The Park MK and have signed agreements and payment from two other companies to set up the hives in 2025. We will then have 5 companies with beehives on site.
- Working with several other companies and small businesses including Arbour a developer in CMK who are sponsoring a beehive at the Urb Farm as well giving a jar of honey to each of the 306 new residents. We are also selling honey at the MacIntyre Coffee shop and provided staff goodie bags for Kuehne and Nagel and gifts for a Mercedes Benz environmental event
- As well as selling honey at the Urb Farm market each week we ran 13 different pop up shops during the year including the NHBC environmental day, Arts and Crafts fair at Horwood House, World bee day events at The Old School and Wyld Dining, Park MK staff fun day and Christmas pop ups at all our corporate partners, World Vision and Camp Hill communities.
- We tried Christmas pre-orders for staff and residents at Arbour, Kuehne and Nagel and the Park MK with a bespoke website for ordering. We then delivered the orders bi-weekly when checking on the beehives.
- We partnered with the Wyld Dining event on World Bee Day to run a honey tasting experience for each of the guests during their five course meal. We also ran workshops in honey tasting and beeswax that included rolling a candle at other corporate staff events.
- We developed a 'jar in a candle' new product along with wedding/party favours that are being promoted at Horwood House wedding fairs.
- We tested 'Bee Keeper Improvement workshops' with a volunteer beekeeper who is also a Bee Inspector for DEFRA. The 3 workshops we attended by local beekeepers who paid to come along.

Think food

Think Food is a café social enterprise based at the heart of Wolverton providing great tasting, reasonably priced food and good coffee for the local community as well as the staff, trainees and volunteers across Milton Keynes Christian Foundation. The team creates menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, and seasonal and fairly traded produce as possible.

Highlights from the year have included;

- The Thursday market has continued at Foundation House during the year on a Thursday to provide loaves of bread and cakes as well as providing fresh bread and cakes for the Urb Farm market on a Tuesday.
- Partnering with Wolverton and Greenleys Town council to open the cafe and sell refreshments for community events including the Lantern Festival, Christmas light switch on, Easter egg hunt.
- Partnering with Future Wolverton to open the cafe and sell refreshments at the Wolverton Street markets held on Sundays during the spring, summer and autumn.
- Buffets lunches and afternoon teas were created for several customers including the Town Council and Kuehne and Nagel.
- Achieved a 5 Food Hygiene rating - the highest level.
- Continue to make jams and piccalilli with produce from the Urb Farm.
- Making delicious lunches for staff and trainees all the through year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Cycle Saviours

Cycle Saviours social enterprise works to save, refurbish, repair, service and sell bikes making cycling accessible to all. The team encourages everyone to get on their bikes and explore Milton Keynes' cycle networks and trails whilst helping the environment at the same time.

Highlights from the year include;

- Continuing the partnership with Cranfield University by running an onsite Dr Bike pop up service and providing bikes to sell to students 10 times during the course of the year. This ongoing partnership goes from strength to strength each year.
- There was a focus on social media marketing to encourage more people to donate their second-hand bikes to Cycle Saviours. The campaign worked well and posts can be re-used in the future to help keep the flow of bike donations.
- A bike maintenance workshop was trialled and was a sell-out. This opportunity will be developed further in the future.
- A new partnership has been created with a café on the outskirts of Milton Keynes. The café will hold donated bikes for collection once a month or when a large number of bikes are ready for collection. This saves on fuel and time traveling across the city to collect one or two bikes.
- Cycle Saviours has also been involved with many community and school events during the year including Cycling Santa's as part of MK Cycling Alliance and Cycling Citizens.

Childcare Pathways

Childcare Pathways offers personalised nursery provision in the centre of Wolverton for children from 3 months to 5 years. With the support of our trainees we seek to offer a holistic approach to each child's development and learning.

Highlights from the year include;

- A continued increase in the number of children whose families were eligible for Government supported free childcare places.
- Refreshed learning resources and toys with a reduction in plastic, with more naturally-based products that are environmentally friendly.
- The nursery was successful in securing grant funding to support the expansion of the setting. The funding will enabled us to increase our capacity and improve our facilities, allowing us to offer additional childcare places. and allows us to offer more spaces to trainees.
- Over the past year, we have focused on strengthening our partnership with parents and carers. Through the introduction of the *Famly* app, we have enhanced communication and created more opportunities for families to engage with their child's learning and development. In addition, we have encouraged parental involvement by hosting events such as parents' evenings and Christmas celebrations, fostering a stronger sense of community within the nursery.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

Charitable income in 2024//25 was £836,996 up from £793,684, largely due to increase in grants.

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes City Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education.

Our expenditure has increased to £948,331 from £945,045 being consistent with prior year.

Gains on the sale of property of £220,974 in the current year resulted in overall increase in funds by £109,639 (2023/24 decrease of £160,361).

We have no material liabilities in respect of pensions.

We are proposing a significant deficit budget for 2025/26 of £138k, using our reserves to manage this whilst we undertake a review of our training and enterprise activities income and expenditure.

b. Fundraising activities and income generation

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy has been based on ensuring the financial stability of the charity and ensuring that the charity can meet its ongoing commitments. In calculating the required level of reserves, the trustees considered the potential for future budget deficits due to slow income growth and due to likely expenditure increases. In response to these risks we have decided that it continues to be prudent to maintain enough reserves to manage in the event of a partial or complete closure.

The current free reserves amount approved by the board of trustees is £200k (3 months expenditure).

Total free reserves at the year-end were £446,485 (2024 - £144,320)

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Methods of appointment or election of Trustees

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Donald Head and Mary Cotes retired. At that meeting Jenny Mills was duly re-elected as chair, having previously stated she'd be stepping down from the chair role in May 2025.

b. Organisational structure and decision-making policies

The Company has a Board of Trustees (Council of Management) of 7 members, who meet 6-8 times a year and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. The Strategic Plan has input from all staff and teams as well as our trainees. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director. The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts. .

An Executive, including the Director and other senior staff of the charity meets every other week to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input.

The charity has employed 32 full and part time staff during the year.

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

c. Policies adopted for the induction and training of Trustees

The charity is committed to safeguarding and promoting the welfare of children, young people and vulnerable adults and expects all Board members to share this commitment. An enhanced DBS check is required for Trustees.

The Director will arrange meetings with new Board members to provide their inductions. The induction will

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

include:

- i. An introduction to the background and history of the organisation.
- ii. A tour of our premises and facilities, where possible visiting off-main-site locations.
- iii. An introduction to senior and safeguarding staff.
- iv. An introduction to MK Christian Foundations Strategic Plan, including:
 - ◆ Our mission, vision and values;
 - ◆ The key objectives for the current year;
 - ◆ Current progress towards these objectives
 - ◆ An overview of current challenges and risks, including the organisation's current Risk Register.
- v. An overview of our Educational related Self-Assessment Review (SAR), Quality Improvement Plan (QIP) and Early Years Self Evaluation Form (SEF). Identifying any particular issues that Board members should be maintaining close oversight of.
- vi. An overview of the most recent Annual Audit and latest Monthly Management Accounts, highlighting any particular issues that are being carefully monitored by the Board.
- vii. The responsibilities of Board members as set out in our Role of Board members' policy document. Highlighting the legal responsibilities of Board members. New Board members will also be directed to Government guidance note CC3 'The Essential Trustee'.
- viii. Details of the Board's Trustee indemnity policy
- ix. An introduction to the organisations Safeguarding policies and procedures. The Board member will be provided with copies of our Safeguarding Policies, Keeping Children Safe in Education and our Code of Conduct. New Board members will be asked to sign to indicate that they have read these documents. Board members will also be asked to carry out Safeguarding Training for School Governors.
- x. The organisation structure and the role of different committees, including the Executive and Team Leaders. An organisational chart will be provided.
- xi. New Board members will be asked to complete a register of interests, so that potential conflicts of interest can be identified and managed.

d. Pay policy for key management personnel

The Director's Salary and pension are benchmarked against those of an Anglican Curate, reflecting that this post has historically been a Milton Keynes Deanery appointment. Other Senior posts are benchmarked against similar roles in the small charity sector.

The combined gross salary, including benefits including pension and employers NI, for senior management at the charity is £105,807 (2024 - £116,417). For executive management costs, rent paid for outgoing Director Stephen Norrish was £6,846 in 2025 (2024 - £7,483).

e. Related party relationships

Our previous Director currently resides in the property provided for him when he was employed by Milton Keynes Christian Foundation. The rental costs incurred by us are repaid to us in full.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

f. Risk management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent. In October 2021 we carried out the Charity Commissioner's Charity Finance Self-Assessment and implemented a number of areas where systems could be improved.

Internal procedures have been established to ensure compliance with health and safety regulations for staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004, the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Childcare Committee, Executive and to the Board.

Cyber Security is another emerging area of risk for all organisations, not excluding charities. Our use of an educationally focused proxy server offers significant protection for us with the main risks arising from security of passwords and staff leaving their desktops unlocked. All staff carried out Cyber Security training as a part of their induction procedures.

g. Trustees' indemnities

A policy of third party indemnity insurance has been in place during the year for the benefits of the trustees.

h. Public Benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
 - the promotion of cycling to support health and reduction of carbon emissions
 - the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
 - the provision of high quality childcare at affordable prices
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

Plans for future periods

Drawn from our current Strategic Plan, the strategic priorities for the period 2025/26 are:

The following strategic emphases are development priorities, they do not reduce the importance we place on matters such as safeguarding, diversity and inclusion, product safety or other fundamental expectations.

Our strategic emphases continue to be organised into three strands:

- Growing our social enterprises, sharpening their social and environmental impact and generating increased income;
- Ensuring our young people flourish, achieve and find their future;
- Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Hillier Hopkins LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



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Revd Jenny Mills
(Chair of Trustees)

Date: 16-12-2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED**

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Neal Carter ACA (senior statutory auditor)

for and on behalf of

Hillier Hopkins LLP

Chartered Accountants and Statutory Auditor

249 Silbury Boulevard

Milton Keynes

Buckinghamshire

MK9 1NA

Date: 16-12-2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	5,678	44,651	50,329	12,654
Charitable activities	4	783,528	-	783,528	765,179
Investments and other income	5	3,139	-	3,139	15,851
Total income		792,345	44,651	836,996	793,684
Expenditure on:					
Charitable activities	6	947,185	1,146	948,331	954,045
Total expenditure		947,185	1,146	948,331	954,045
Net (expenditure)/income		(154,840)	43,505	(111,335)	(160,361)
Transfers between funds	17	44,651	(44,651)	-	-
Net movement in funds before other recognised gains/(losses)		(110,189)	(1,146)	(111,335)	(160,361)
Other recognised gains/(losses):					
Other gains		220,974	-	220,974	-
Net movement in funds		110,785	(1,146)	109,639	(160,361)
Reconciliation of funds:					
Total funds brought forward		1,232,337	1,146	1,233,483	1,393,844
Net movement in funds		110,785	(1,146)	109,639	(160,361)
Total funds carried forward		1,343,122	-	1,343,122	1,233,483

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 48 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01967962

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	894,628	1,063,807
Investments	13	600	600
		<u>895,228</u>	<u>1,064,407</u>
Current assets			
Stocks	14	10,000	10,000
Debtors	15	140,046	80,060
Cash at bank and in hand		482,434	211,608
		<u>632,480</u>	<u>301,668</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(184,586)	(132,592)
Net current assets		<u>447,894</u>	<u>169,076</u>
Total assets less current liabilities		<u>1,343,122</u>	<u>1,233,483</u>
Total net assets		<u><u>1,343,122</u></u>	<u><u>1,233,483</u></u>
Charity funds			
Restricted funds	17	-	1,146
Unrestricted funds	17	1,343,122	1,232,337
Total funds		<u><u>1,343,122</u></u>	<u><u>1,233,483</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:


Revd Jenny Mills
 Chair of Trustees

Date: 16-12-2025

The notes on pages 25 to 48 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(153,756)	(152,095)
Cash flows from investing activities		
Dividends, interests and rents from investments	3,139	3,008
Proceeds from the sale of tangible fixed assets	421,443	-
Net cash provided by investing activities	424,582	3,008
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	270,826	(149,087)
Cash and cash equivalents at the beginning of the year	211,608	360,695
Cash and cash equivalents at the end of the year	482,434	211,608

The notes on pages 25 to 48 form part of these financial statements

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2025 the number of members was 6 (2024 - 8).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to January 2026.

The financial statements have, therefore, been prepared on the going concern basis.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balances basis.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Improvements to property	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and equipment	-	33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stock items that are donated to the charity are not included in stock value, so the year end value only relates to items that have been purchased by the charity.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Childcare	50	-	50
Growing people	850	-	850
Sew & Grow	350	-	350
Urban Bee-lievers	60	-	60
Think Food	50	-	50
Foundation House	601	-	601
Cycle project	410	-	410
Other	3,307	-	3,307
Grants			
Learning Tree	-	-	-
Government grants	-	44,651	44,651
Subtotal	-	44,651	44,651
Total 2025	5,678	44,651	50,329

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Childcare Pathways	111,964	111,964
Cycle Saviours	89,373	89,373
Growing People	11,334	11,334
Learning Tree	699	699
Sew & Grow	6,266	6,266
Think Food	17,447	17,447
Urban Bee-lievers	17,775	17,775
Foundation House	9,164	9,164
Foundation Learning	491,095	491,095
Miscellaneous	10,062	10,062
	<u>765,179</u>	<u>765,179</u>

5. Investment and other income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	<u>3,139</u>	<u>3,139</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest received	3,008	3,008
Investment income	12,843	12,843
	<u>15,851</u>	<u>15,851</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Childcare Pathways	118,081	1,146	119,227
Cycle Saviours	137,665	-	137,665
Growing People	52,726	-	52,726
Learning Tree	543	-	543
Sew & Grow	25,236	-	25,236
Think Food	65,495	-	65,495
Urban Bee-lievers	28,467	-	28,467
Foundation Learning	224,876	-	224,876
Governance	28,759	-	28,759
Support costs	265,337	-	265,337
	<u>947,185</u>	<u>1,146</u>	<u>948,331</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Childcare Pathways	63,073	748	63,821
Cycle Saviours	101,610	-	101,610
Growing People	51,800	-	51,800
Learning Tree	9,105	8,054	17,159
Sew & Grow	35,559	-	35,559
Think Food	79,476	-	79,476
Urban Bee-lievers	27,294	-	27,294
Foundation Learning	277,409	-	277,409
Governance	33,632	-	33,632
Support costs	266,285	-	266,285
	<u>945,243</u>	<u>8,802</u>	<u>954,045</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Childcare Pathways	119,227	-	119,227
Cycle Saviours	137,665	-	137,665
Growing People	52,726	-	52,726
Learning Tree	543	-	543
Sew & Grow	25,236	-	25,236
Think Food	65,495	-	65,495
Urban Bee-lievers	28,467	-	28,467
Foundation Learning	5,366	219,510	224,876
Governance	-	28,759	28,759
Support costs	-	265,337	265,337
	<u>434,725</u>	<u>513,606</u>	<u>948,331</u>

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Childcare Pathways	63,821	-	63,821
Cycle Saviours	101,610	-	101,610
Growing People	51,800	-	51,800
Learning Tree	17,159	-	17,159
Sew & Grow	35,559	-	35,559
Think Food	79,476	-	79,476
Urban Bee-lievers	27,294	-	27,294
Foundation Learning	25,398	252,011	277,409
Governance	-	33,632	33,632
Support costs	-	266,285	266,285
	<u>402,117</u>	<u>551,928</u>	<u>954,045</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Childcare Pathways 2025 £	Cycle Saviours 2025 £	Growing People 2025 £	Learning Tree 2025 £	Sew & Grow 2025 £
Staff costs	106,762	84,208	41,665	528	24,702
Depreciation	-	531	561	-	-
Materials/resources	9,808	29,633	7,881	15	506
Recruitment	2,657	64	-	-	-
Travel	-	7,725	-	-	28
Premises	-	15,504	2,619	-	-
	<u>119,227</u>	<u>137,665</u>	<u>52,726</u>	<u>543</u>	<u>25,236</u>

	Think Food 2025 £	Urban Bee-lievers 2025 £	Foundation House 2025 £	Total funds 2025 £
Staff costs	46,168	23,858	-	327,891
Depreciation	135	-	-	1,227
Materials/resources	19,192	4,401	5,322	76,758
Recruitment	-	-	33	2,754
Travel	-	208	11	7,972
Premises	-	-	-	18,123
	<u>65,495</u>	<u>28,467</u>	<u>5,366</u>	<u>434,725</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Childcare Pathways 2024 £</i>	<i>Cycle Saviours 2024 £</i>	<i>Growing People 2024 £</i>	<i>Learning Tree 2024 £</i>	<i>Sew & Grow 2024 £</i>
Staff costs	57,347	49,866	33,245	16,622	30,475
Depreciation	-	338	837	-	-
Materials/resources	4,883	27,792	8,301	323	4,566
Recruitment	673	2,200	525	-	65
Travel	81	8,538	96	214	453
Premises	-	12,876	8,516	-	-
Other	837	-	280	-	-
	<u>63,821</u>	<u>101,610</u>	<u>51,800</u>	<u>17,159</u>	<u>35,559</u>
		<i>Think Food 2024 £</i>	<i>Urban Bee-lievers 2024 £</i>	<i>Foundation House 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs		59,842	24,103	-	271,500
Depreciation		202	-	-	1,377
Materials/resources		19,027	3,186	17,286	85,364
Recruitment		405	-	764	4,632
Travel		-	5	7,348	16,735
Premises		-	-	-	21,392
Other		-	-	-	1,117
		<u>79,476</u>	<u>27,294</u>	<u>25,398</u>	<u>402,117</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Foundation Learning 2025 £	Governance 2025 £	Miscellaneous 2025 £	Total funds 2025 £
Staff costs	198,168	-	112,083	310,251
Depreciation	-	-	15,312	15,312
Materials/resources	11,174	-	-	11,174
Training and recruitment	700	-	567	1,267
Travel	8,217	-	16	8,233
Premises	-	-	23,678	23,678
General office & finance staff	-	-	64,038	64,038
Communications	-	-	11,289	11,289
Legal & professional	1,251	-	51,135	52,386
Bank charges	-	-	351	351
Other	-	-	(13,132)	(13,132)
Audit and accounts fees	-	12,000	-	12,000
Book-keeping	-	16,759	-	16,759
	<u>219,510</u>	<u>28,759</u>	<u>265,337</u>	<u>513,606</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Foundation Learning 2024 £</i>	<i>Governance 2024 £</i>	<i>Miscellaneous 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	249,432	-	109,984	359,416
Depreciation	-	-	4,183	4,183
Materials/resources	-	-	1,906	1,906
Training and recruitment	-	-	3,688	3,688
Travel	-	-	517	517
Premises	-	-	43,417	43,417
General office & finance staff	-	-	36,587	36,587
Communications	-	-	18,602	18,602
Legal & professional	2,579	-	1,191	3,770
Bank charges	-	-	216	216
Other	-	7,483	45,994	53,477
Audit	-	7,500	-	7,500
Accountancy fees	-	18,649	-	18,649
	<u>252,011</u>	<u>33,632</u>	<u>266,285</u>	<u>551,928</u>

8. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>12,000</u>	<u>7,500</u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	587,584	576,034
Social security costs	35,022	40,989
Contribution to defined contribution pension schemes	15,536	13,893
	<u>638,142</u>	<u>630,916</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Foundation Learning	9	11
Think Food	2	2
Childcare Pathways	4	3
Cycle Saviours	4	3
Growing People	2	2
Sew & Grow	2	2
Urban Bee-lievers	2	1
Learning Tree	-	1
Foundation House	2	2
Administration	5	7
	<u>32</u>	<u>34</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel amounted to £105,807 (2024 - £116,417).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Taxation

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Freehold property £	Improvements to property £	Fixtures and equipment £	Total £
Cost or valuation				
At 1 April 2024	1,156,667	75,546	191,073	1,423,286
Additions	-	44,651	3,178	47,829
Disposals	(206,667)	-	-	(206,667)
At 31 March 2025	<u>950,000</u>	<u>120,197</u>	<u>194,251</u>	<u>1,264,448</u>
Depreciation				
At 1 April 2024	114,482	59,386	185,611	359,479
Charge for the year	6,934	7,174	2,430	16,538
On disposals	(6,197)	-	-	(6,197)
At 31 March 2025	<u>115,219</u>	<u>66,560</u>	<u>188,041</u>	<u>369,820</u>
Net book value				
At 31 March 2025	<u>834,781</u>	<u>53,637</u>	<u>6,210</u>	<u>894,628</u>
At 31 March 2024	<u>1,042,185</u>	<u>16,160</u>	<u>5,462</u>	<u>1,063,807</u>

Included in freehold property is land valued at £633,333 (2024 - £771,111) that has not been depreciated.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	600
At 31 March 2025	600
Net book value	
At 31 March 2025	600
At 31 March 2024	600

14. Stocks

	2025 £	2024 £
Finished goods and goods for resale	10,000	10,000

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	62,840	35,210
Other debtors	9,082	21,232
Prepayments and accrued income	23,473	23,618
Grants receivable	44,651	-
	140,046	80,060

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	-	625
Trade creditors	50,912	41,095
Other taxation and social security	9,069	10,225
Other creditors	24,740	7,885
Accruals and deferred income	99,865	72,762
	<u>184,586</u>	<u>132,592</u>
	2025 £	2024 £
Deferred income		
Deferred income at 1 April 2024	55,239	69,912
Resources deferred during the year	83,644	55,239
Amounts released from previous periods	(55,239)	(69,912)
	<u>83,644</u>	<u>55,239</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated fixed assets	1,086,008	-	-	(191,380)	-	894,628
Designated legacy	2,009	-	-	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>(191,380)</u>	<u>-</u>	<u>896,637</u>
General funds						
General Funds - all funds	144,320	792,345	(947,185)	236,031	220,974	446,485
Total Unrestricted funds	<u>1,232,337</u>	<u>792,345</u>	<u>(947,185)</u>	<u>44,651</u>	<u>220,974</u>	<u>1,343,122</u>
Restricted funds						
Childcare grants - Deprivation funding	1,146	-	(1,146)	-	-	-
Childcare grants - Premises Improvements	-	44,651	-	(44,651)	-	-
	<u>1,146</u>	<u>44,651</u>	<u>(1,146)</u>	<u>(44,651)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>1,233,483</u></u>	<u><u>836,996</u></u>	<u><u>(948,331)</u></u>	<u><u>-</u></u>	<u><u>220,974</u></u>	<u><u>1,343,122</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £nil (2024 - £nil) of further expenditure was incurred in the year.

The nature of each restricted fund is briefly described below:

Childcare grant -Deprivation allocation funding was provided to us by Milton Keynes City Council to support the Personal, Social, Emotional and Communication and Language Development of the most vulnerable children who attend our Nursery. The balance as at 31st March 2025 was £nil.

Childcare grant - Premises Improvements funding was provided to us by Milton Keynes City Council to create additional childcare spaces. During the year, the grant was used to update the premises to accommodate the increased number of childcare spaces. The balance as at 31st March 2025 was £nil.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
General Funds - all funds	305,827	783,736	(945,243)	144,320
	<u>1,393,844</u>	<u>783,736</u>	<u>(945,243)</u>	<u>1,232,337</u>
Total Unrestricted funds				
	<u>1,393,844</u>	<u>783,736</u>	<u>(945,243)</u>	<u>1,232,337</u>
Restricted funds				
Childcare grants - Deprivation funding	-	8,054	(8,054)	-
Childcare grants - Premises Improvements	-	1,894	(748)	1,146
	<u>-</u>	<u>9,948</u>	<u>(8,802)</u>	<u>1,146</u>
Total of funds	<u>1,393,844</u>	<u>793,684</u>	<u>(954,045)</u>	<u>1,233,483</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	1,088,017	-	-	(191,380)	-	896,637
General funds	144,320	792,345	(947,185)	236,031	220,974	446,485
Restricted funds	1,146	44,651	(1,146)	(44,651)	-	-
	<u>1,233,483</u>	<u>836,996</u>	<u>(948,331)</u>	<u>-</u>	<u>220,974</u>	<u>1,343,122</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	1,088,017	-	-	1,088,017
General funds	305,827	783,736	(945,243)	144,320
Restricted funds	-	9,948	(8,802)	1,146
	<u>1,393,844</u>	<u>793,684</u>	<u>(954,045)</u>	<u>1,233,483</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	894,628	894,628
Fixed asset investments	600	600
Current assets	632,480	632,480
Creditors due within one year	(184,586)	(184,586)
Total	<u>1,343,122</u>	<u>1,343,122</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,063,807	-	1,063,807
Fixed asset investments	600	-	600
Current assets	300,522	1,146	301,668
Creditors due within one year	(132,592)	-	(132,592)
Total	1,232,337	1,146	1,233,483

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(111,335)	(160,361)
Adjustments for:		
Depreciation charges	16,538	13,945
Dividends, interest and rents from investments	(3,139)	(3,008)
Decrease/(increase) in debtors	(54,327)	3,818
Increase in creditors	46,335	13,953
Fixed Assets additions	(47,828)	(20,442)
Net cash used in operating activities	(153,756)	(152,095)

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	482,434	211,608
Total cash and cash equivalents	482,434	211,608

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	211,608	270,826	482,434
Bank overdrafts repayable on demand	(625)	625	-
	<u>210,983</u>	<u>271,451</u>	<u>482,434</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,893 (2024 - £13,893). There were contributions payable to the fund at the balance sheet date of £4,420 (2024 - £4,420) and are included in creditors.

24. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	3,677	6,800
Later than 1 year and not later than 5 years	2,000	7,250
Later than 5 years	40,000	40,500
	<u>45,677</u>	<u>54,550</u>

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Post balance sheet events

Post year-end, independent surveyors were contracted to ascertain the value of works required to maintain the building for its current use. The survey identified that £681,123 will need to be spent over the next 10 years, including £454,000 within 12 months of the report issued in September 2025. At the date of signing the accounts, no decision had been made as to whether the repairs route will be taken or an alternative option of selling and relocating.

Milton Keynes Christian Foundation Limited
Registered number: 01967962
Charity number: 293546
Minutes of a Meeting of the Board

Virtual Meeting

on 15.12.2025

Present: all trustees of the Company

1. Quorum

The requisite notice had been given to each director and there was a quorum present in accordance with the Articles of Association of the Company.

2. Relevant period

The “Relevant Period” is the accounting 31 March 2025.

3. Letter of Representation

There was presented a letter of representation from the auditor relating to the accounts for the Relevant Period for consideration by the directors.

It was resolved that the letter of representation be approved, and a director be authorised to sign the letter on behalf of the Board.

4. Accounts

There was presented to the meeting the following documents, which had been prepared in accordance with the Companies Act 2006 for the Relevant Period:

- (i) the Accounts.
- (ii) The Trustees report

It was resolved that:

- (i) the Accounts be and are hereby approved and that a director be and is hereby authorised to sign the Balance Sheet on behalf of the Board.
- (ii) the Trustees' Report be and is hereby approved and that a director be and is hereby authorised to sign the report on behalf of the Board.
- (iii) copies of the accounts and reports for the Relevant Period be circulated to all members entitled to receive them (subject to them first being signed by auditor).

5. Close of Meeting

There was no further business and the meeting was closed.

Signed by:

45EC0550869A486...
.....
Chair Jenny Mills

16-12-2025
.....
Date

Milton Keynes Christian Foundation Limited

Registered address:

Foundation House

The Square

Aylesbury Street

Wolverton,

Milton Keynes

MK12 5HX

Company number: 01967963

Charity number: 293546

To: Hillier Hopkins LLP
Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations are as follows / listed overleaf:

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director/trustee has taken all the steps that they ought to have taken as a director/trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Printed name: Jenny Mills

Signed:

Signed by:



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Signed on behalf of the board of trustees

Date: 16-12-2025

Trustees:

Mr J G Ghaleb
Mr D H Head (resigned 20 December 2024)
Rev P Sharrocks
Revd J M Mills, Chair
Dr P Wall
Mrs J Cooper-Bennett (resigned 10 July 2025)
Rev Dr M Cotes (resigned 20 December 2024)
Ms C Veal
Mr S W Snook (appointed 13 March 2025)

Initial


Number	Date	Name	Account No	Reference	Debit	Credit	Proposed Net Income (Loss)	Proposed Amount Chg
Net Income (Loss)							109,639	
2	31/03/2025	Debtors Control Account	100100	J2. 1. 1	5,971			
2	31/03/2025	Creditors Control Account	200100	J2. 1. 1		5,971		
being proposed to reclass debit balances included in creditors					5,971	5,971	109,639	0
3	31/03/2025	Debtors Control Account	100100	H2. 1	10,749			
3	31/03/2025	Creditors Control Account	200100	H2. 1		10,749		
Being proposed to reclass credit balances included in debtors					10,749	10,749	109,639	0
10	31/03/2025	Cycle Saviors concessionary rent	HH40	H4		13,431		
10	31/03/2025	Cycle Project - Rent	502569	H4	13,431			
Concessionary rent Cycle Saviors.					13,431	13,431	109,639	0
13	31/03/2025	Accrued Income	100111	H1. 3	8,830			
13	31/03/2025	Childcare - Creche	400711	H1. 3		8,830		
Sales cut off errors. All relates to Crech money from MK Council.					8,830	8,830	118,469	8,830
18	31/03/2025	FL pension	HH23	J2. 4		4,148		
18	31/03/2025	Pension Control	200320	J2. 4	4,148			
Overstated pension creditor.					4,148	4,148	122,617	4,148

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated fixed assets	1,086,008	-	-	(191,380)	-	894,628
Designated legacy	2,009	-	-	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>(191,380)</u>	<u>-</u>	<u>896,637</u>
General funds						
General Funds - all funds	144,320	792,345	(947,185)	236,031	220,974	446,485
Total Unrestricted funds	<u>1,232,337</u>	<u>792,345</u>	<u>(947,185)</u>	<u>44,651</u>	<u>220,974</u>	<u>1,343,122</u>
Restricted funds						
Childcare grants - Deprivation funding	1,146	-	(1,146)	-	-	-
Childcare grants - Premises Improvements	-	44,651	-	(44,651)	-	-
	<u>1,146</u>	<u>44,651</u>	<u>(1,146)</u>	<u>(44,651)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>1,233,483</u></u>	<u><u>836,996</u></u>	<u><u>(948,331)</u></u>	<u><u>-</u></u>	<u><u>220,974</u></u>	<u><u>1,343,122</u></u>

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