

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

England & Wales · Charity number 293546

Details

Status Registered

Legal form Charitable company

Company number [01967962](#)

Registered 1986-02-10

Register [View on the Charity Commission register](#)

Contact

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Wolverton
Milton Keynes
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Website www.mkchristianfoundation.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION.

Activities: In all our activities we seek to express the basic belief that all people and things have an essential value and inherent potential and we try to work in ways that enable some of this potential to be released. Our main activities continue to be focussed around four areas:-?+?-? Groups on the margins-?+?-? Regeneration-?+?-? Sustainability-?+?-? Economic and social justice

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** MILTON KEYNES
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£836,996	£948,331	£1,342,522	32
2024-03-31	£790,978	£954,045	£1,233,483	34
2023-03-31	£803,563	£814,371	£1,393,844	31
2022-03-31	£727,061	£732,316	£1,404,651	32
2021-03-31	£691,729	£685,564	£1,409,905	31

Trustees

Name	Role	Appointed
Steven Snook	Chair	2025-03-13
Claire Michelle Kirkwood		2025-09-11
Clare Louise Anne Veal		2023-06-16
Dr Philip Roger Wall		2023-06-16
JAMES GRAHAM GHALEB		
REVEREND PETER SHARROCKS		
Rev JENNIFER M MILLS		

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

England & Wales - Charity number 293546

Accounts

Registered number: 01967962
Charity number: 293546

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Chair's statement	2 - 3
Trustees' report	4 - 16
Independent auditor's report on the financial statements	17 - 21
Statement of financial activities	22
Balance sheet	23
Statement of cash flows	24
Notes to the financial statements	25 - 48

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr J G Ghaleb Mr D H Head (resigned 20 December 2024) Rev P Sharrocks Revd J M Mills, Chair Dr P Wall Mrs J Cooper-Bennett (resigned 10 July 2025) Rev Dr M Cotes (resigned 20 December 2024) Ms C Veal Mr S W Snook (appointed 13 March 2025)
Company registered number	01967962
Charity registered number	293546
Registered office	Foundation House The Square Aylesbury Street Wolverton Milton Keynes Buckinghamshire MK12 5HX
Website	www.mkchristianfoundation.co.uk
Company secretary	Mr J G Ghaleb
Chief executive officer	Mr S Rudiger
Independent auditor	Hillier Hopkins LLP Chartered Accountants and Statutory Auditor 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Lloyds Bank Lloyds Court 28 Secklow Gate West Milton Keynes Buckinghamshire MK9 3EH

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

I write this as outgoing Chair, anticipating the passing over of the role to Mr Steve Snook. Steve has been involved with MKCF for a number of years, especially promoting and supporting the Urb Farm and Urban Bee-lievers' social enterprise. He came onto the Board in March 2025 and brought new energy, enthusiasm and ideas and was keen to get the Board to ask new questions in the light of the changing world in which we are striving to still serve our core purpose as an organisation. This combined with me reviewing my role as Chair (I have been on the Board of MKCF since 2008 and Chair since 2020) and realising it was time for MKCF, to have new leadership alongside the now-settled-in new Director, Simon Rudiger.

2024-2025 brought a number of things for MKCF- a catalogue of unfortunate issues with the building which meant unexpected repairs and costs, the cessation of hiring spaces in the building and serious questions about the future of the building being able to offer the correct learning and training space for our trainees; it brought an injection of well needed funds from the sale of a building, to steady the ship and give us a bit of breathing space to ask questions about the social enterprises, the trainees and the training offer and what were our priorities going forwards; the need for the 'old' to be remembered and inform the future but the need for strategy, critical thinking, forward planning and embracing change in the 'new'.

One result of this understanding of the need for a change in focus was clarity around our purpose: TRAINEES ARE THE PRIORITY- we facilitate learning/flourishing. The Social Enterprises/ Learning provision enables this now steeled-in.

From this renewed vision came questions that have led us through the year.

We have reviewed our strengths and weaknesses, and our plans are to build on the thinking of the Board alongside conversations with external parties around the future of our building and its requirements.

We had two longstanding trustees end their time on the Board, both have been precious members of the Board and faithful servants and will be missed. We set about recruiting two new Trustees and have begun conversations with others who may help us drive things in a new direction.

Simon has continued to impress the Board with his collaborative ways, his person-centred approach and his ability to make connections locally. He listens carefully, leads gently but with clarity and questions what next, how and why. He is a calm presence in a busy world.

The Training Team, complete and thriving, has motored ahead with increased results, compliance in relation to educational expectations, all the while supporting the trainees well and optimising their chances to learn and learn a skill or trade. Safeguarding continues to be an area of good practice, with close links to the local team, despite increased numbers of young people for whom there are safeguarding concerns and the complexities of those concerns. The social enterprise leads are increasingly involved in strategy and called to account for training, learning and income generation. It is pleasing to see the creativity, drive and enthusiasm we have from our staff, often under pressure and with much being asked of them.

As a Board we have looked at what was needed by the social enterprise leads, how we can support staff more effectively, and how we can increase staff wellbeing. This led to a proposed restructure that began by notifying staff in March 2025. The rest of the year will be realising this plan and consolidating the social enterprises around this change. Our focus for 2024-25 has been to be much more strategic with budget planning and spending; this has been realised, and this restructure was driven by the appreciation that we needed to increase social enterprise income and needed to find ways to make this possible.

So, we face the next year with anticipation, enthusiasm and a continued belief in the difference our offer can make to young people who are often ignored, rejected or failed by formal schooling. However, we are always aware of the fragile nature of being a charity in this current economic climate. We have an amazing organisation that makes a huge difference to the lives of young people, but we have a building that needs work, we have increased costs, we have a limited pot of money to call on, and we have staff who are working in demanding roles. Our belief in what we do drives us on, but we must also be realistic.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIR'S STATEMENT (CONTINUED) FOR
THE YEAR ENDED 31 MARCH 2025

In the coming year we aim to continue to ask the tough questions, to offer support to our hardworking staff but also make clear the expectations on them, to use our resources well keeping to our principles of 'Growing people and community through social enterprises', to keep looking for partnerships and collaborations, and find ways to enable the organisation to flourish and all individuals to reach their potential, doing it all with heart and soul.

Signed by:

45EC0550869A486.....
Revd Jenny Mills

Chair

Date: 16-12-2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

a. Policies and objectives

Constitution of the Charity

The Milton Keynes Christian Foundation Limited is a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through activities that express our concern for our neighbours and the care of God's creation, including: educational; social justice; community; environmental and; economic development initiatives.

Our Mission and an overview of our approach

Growing people and community through social enterprise.

The MK Christian Foundation is an innovative local charity with a number of social enterprises working to co-produce solutions to locally identified issues that often have a global importance. The enterprises are staffed by amazing teams of young people who have struggled with mainstream education.

Over the last 18 years our social enterprises have sought to:

- engage locally with some of the global critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the continued delivery of our mission.

Our current social enterprises are:

- Think Food - a small café with a big vision; food for individual, community and planetary health.
- Growing People - growing fruit, vegetables and salad locally for health and sustainability.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile sales and craftivism, promoting a fairer more sustainable planet.

These social enterprises are under-pinned a Learning Team focused on supporting young people on the edges of education to build their skills, gain confidence and find their future.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We understand why this might be. We who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however, we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to learn through real engagement and partnership with our neighbours and local communities. Through this we hope we will discover more about God, the ways of God and how to live faithfully in those communities and world.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular connection with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing challenged the religious and secular authorities and contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We work with others: to disrupt oppressive systems and structures that prevent the flourishing of individuals, communities and the natural world; to be an inclusive community of compassion and hope, generosity and justice, the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we try to be part of.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

c. Progress, Achievement and Performance 24/25

There are constant challenges in the charity sector; funding, recruitment, strategy, resources, and governance. A significant achievement in this year has been to navigate these with our core mission still intact that some of the most vulnerable young people in Milton Keynes have been supported to learn and grow in an innovative learning environment.

Our 'good' Ofsted rating in the Autumn of 2023 gave us confidence to build on our delivery of education with our model that combines some 'traditional' class room teaching for functional skills alongside our work-based learning within our social enterprises. We're looking ahead to ensure this area of our work is robust and agile as we see how the new Labour government continues to tackle the education landscape.

We have continued our work with an external fundraising contractor, focusing our time and resources on applications for financial support from trusts and foundations that support charities. We've had some successes, as well as a number of rejections, but each application is helping us understand better what stories we need to share in order to write the most compelling requests for support.

Much time and thought has been given to how we can make some changes to our social enterprise teams to ensure we are using our staff resources in the most efficient ways. We have made some suggested changes to our teams, including merging projects to make some management cost savings, closing a social enterprise, and restructuring other areas.

We have also invested in networking with other charity/educational organisations in Milton Keynes. Attending a number of events has allowed us to build some useful and rewarding relationships with other charity leaders. We will be developing this in the coming year to help us learn how others charities manage change, development, and strategy.

There have been the inevitable staff changes which always bring an element of disruption, we work hard to ensure that this is kept to a minimum and has as little impact as possible on our trainees.

Each social enterprise has identified areas for development, which can lead to greater community engagement, increased income, and better opportunities for trainee development. These developments are crucial to the future of Milton Keynes Christian Foundation and its place in the alternative education landscape in this city. They need to be supported by energetic and robust marketing and promotion, using networking, social media,

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

and word of mouth to share the exciting and transformative work that we do.

As previously noted, these are regular challenges and opportunities each year, but our committed and resilient trustee and staff team ensure we respond using our combined experience, with innovation and enthusiasm.

Foundation Learning

At Milton Keynes Christian Foundation, a central focus of our work is to encourage learning, personal growth, and future opportunities for the young people of Milton Keynes. We deliver this through our DfE funded Study Programme for post-16 learners, as well as through referrals from local schools seeking alternative provision for pupils in Years 10 and 11. What makes our approach distinctive is the way our training is built around our social enterprises, which provide a real-world setting for skill development. Through this model, trainees gain practical work experience alongside valuable employability and life skills, while also achieving qualifications in relevant vocational areas and in Functional Skills English and Maths. Many of the young people who join us face considerable challenges to their learning, so we place strong emphasis on wraparound pastoral and welfare support. This provision is designed to strengthen resilience, build confidence, and, above all, uphold the safeguarding and wellbeing of every trainee.

Highlights from the year include;

- In October 2024, we shared that during the 2023/24 academic year we had worked with 66 young people—10 more than the year before—supporting them in reaching their academic, employability, and personal development goals. Of those, 80% went on to achieve positive progression by moving into paid employment, further study, or apprenticeships, showing an improvement from the 70% progression rate recorded in 2022/23.
- In response to recent Ofsted feedback, we have concentrated on ensuring that trainee portfolios more accurately showcase learners' abilities, particularly at the higher levels. This year, we introduced a new Level 2 qualification designed to foster challenge and critical thinking, closely integrated with our work-based learning programme. Teaching activities in Functional Skills have been carefully planned around themes such as healthy living and current affairs to stimulate critical thinking. We have also implemented interactive and community-focused learning methods, making Functional Skills more engaging and relevant to trainees' real-world experiences.
- In recognition of the growing number of young people presenting with high needs, we created a new position for a Deputy SENDCo. This role has not only strengthened our links with the local authority SEND team but also ensured that staff receive the relevant guidance and support they need to meet learners' individual requirements effectively. As a result, we are better equipped to provide tailored support that enhances outcomes for all our trainees.
- All trainees who remained enrolled until the completion of their course successfully achieved their vocational qualification, resulting in a 100% pass rate as reported in October 2024.
- Staff training in autism awareness has inspired the creation of the MKCF Zones, a behaviour management system designed to help our trainees develop emotional intelligence and build resilience, enabling them to navigate challenging situations more effectively. This is now being trialled across the organisation.

In the first half of the 2024/25 academic year (August 2024 – March 2025), we enrolled 68 trainees on our post-16 programme, exceeding our target of 65. This represents a year-on-year increase, a trend we anticipate will continue in future academic years.

Growing People - Urb Farm

Growing People is a horticultural social enterprise based at the Urb Farm in the centre of Wolverton growing

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

high quality food for the local community. Staff, trainees and volunteers maintain 25 large growing beds, five polytunnels, 4 greenhouses and an orchard. They grow a wide range of vegetables and fruit using environmentally sensitive techniques, the no dig method, working with the seasons and selling all the produce with zero food miles from the weekly market and community veg bag scheme.

Highlights from the year include;

- Gaining the planning permission, groundworks and constructing the giant marquee to host the Urb Farm market. The weekly market opened on 23rd April 2024 and continued every Tuesday throughout the whole year (only taking a Christmas break for two weeks). There was a trial of later market opening times to 6.30pm instead of 4pm on a Tuesday and 3 Saturday openings. We hope to open more Saturday's next year as they are really popular.
- Working in partnership is vital when running a small business and this year the Urb Farm started working with Mouton College Arboriculture department to manage the woodland area at the farm. Also a local Health Coach made a 'how to make fire cider' video at the farm using Urb Farm Veg. Local chefs also visit the farm to handpick veg including those running a Wyld Dining event.
- New veg including sweet potatoes were grown. As well as the introduction of salad boxes that showcase the wide selection of unusual and highly nutritious salad leaves grown all through the year
- The staff, trainees and volunteers have also started to create fermented plant juices using 'weeds' like nettle, comfrey to make highly nutritious liquids to feed the soil and bottle to sell to other growers.
- An Urb Farm Wolverton logo has also been created to ensure all the promotion for the farm is clear and consistent. Over time the name and all marketing will move from Growing People to Urb Farm Wolverton.

Sew & Grow

Sew & Grow is a social enterprise that develops beautiful and useful textile products utilising natural dyes, and repurposed materials where possible. Based partly at the Urb Farm in Wolverton the team grow, harvest and process natural dye plants; use plant-based extract powders; and use would-be food waste to colour textiles and then hand or machine sew them into products to sell to the local community.

Highlights from the year include;

- Using learning from last years trial workshop two workshops were run for general public, one for a company and one for a group of A level students
- Made some new products using naturally dyed material and embroidery to find out if any of them would prove popular. The products included; bags for seed shapes, cushion covers, eye pillows, dog bandanas, silk ribbons and Santa sacks. Also selling dye plant seedlings and dried flowers that can be used in natural dyes.
- Had a pop up stall at the Urb Farm market every Tuesday engaging the trainees in selling the products they are making and learning how to look after the dye plant garden.
- Attended some pop up shops with Urban Bee-lievers including one at Park MK that involved staff making a shibori naturally dyed square on the stand that was made into a wall hanging for the company reception.

Urban Bee-lievers

Urban Bee-lievers is a beekeeping social enterprise finding ways to encourage, educate and inspire everyone in Milton Keynes to help make the city bee-friendly The team look after thousands of honey bees across the city in company gardens and at the Urb Farm in Wolverton, produce high quality real honey and beeswax products and run a selection of workshop and bee experiences for all ages.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Highlights from the year include;

- Running bee experience for 65 members of the public including some staff at the companies we manage bee hives.
- Set up a new beehive at The Park MK and have signed agreements and payment from two other companies to set up the hives in 2025. We will then have 5 companies with beehives on site.
- Working with several other companies and small businesses including Arbour a developer in CMK who are sponsoring a beehive at the Urb Farm as well giving a jar of honey to each of the 306 new residents. We are also selling honey at the MacIntyre Coffee shop and provided staff goodie bags for Kuehne and Nagel and gifts for a Mercedes Benz environmental event
- As well as selling honey at the Urb Farm market each week we ran 13 different pop up shops during the year including the NHBC environmental day, Arts and Crafts fair at Horwood House, World bee day events at The Old School and Wyld Dining, Park MK staff fun day and Christmas pop ups at all our corporate partners, World Vision and Camp Hill communities.
- We tried Christmas pre-orders for staff and residents at Arbour, Kuehne and Nagel and the Park MK with a bespoke website for ordering. We then delivered the orders bi-weekly when checking on the beehives.
- We partnered with the Wyld Dining event on World Bee Day to run a honey tasting experience for each of the guests during their five course meal. We also ran workshops in honey tasting and beeswax that included rolling a candle at other corporate staff events.
- We developed a 'jar in a candle' new product along with wedding/party favours that are being promoted at Horwood House wedding fairs.
- We tested 'Bee Keeper Improvement workshops' with a volunteer beekeeper who is also a Bee Inspector for DEFRA. The 3 workshops we attended by local beekeepers who paid to come along.

Think food

Think Food is a café social enterprise based at the heart of Wolverton providing great tasting, reasonably priced food and good coffee for the local community as well as the staff, trainees and volunteers across Milton Keynes Christian Foundation. The team creates menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, and seasonal and fairly traded produce as possible.

Highlights from the year have included;

- The Thursday market has continued at Foundation House during the year on a Thursday to provide loaves of bread and cakes as well as providing fresh bread and cakes for the Urb Farm market on a Tuesday.
- Partnering with Wolverton and Greenleys Town council to open the cafe and sell refreshments for community events including the Lantern Festival, Christmas light switch on, Easter egg hunt.
- Partnering with Future Wolverton to open the cafe and sell refreshments at the Wolverton Street markets held on Sundays during the spring, summer and autumn.
- Buffets lunches and afternoon teas were created for several customers including the Town Council and Kuehne and Nagel.
- Achieved a 5 Food Hygiene rating - the highest level.
- Continue to make jams and piccalilli with produce from the Urb Farm.
- Making delicious lunches for staff and trainees all the through year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Cycle Saviours

Cycle Saviours social enterprise works to save, refurbish, repair, service and sell bikes making cycling accessible to all. The team encourages everyone to get on their bikes and explore Milton Keynes' cycle networks and trails whilst helping the environment at the same time.

Highlights from the year include;

- Continuing the partnership with Cranfield University by running an onsite Dr Bike pop up service and providing bikes to sell to students 10 times during the course of the year. This ongoing partnership goes from strength to strength each year.
- There was a focus on social media marketing to encourage more people to donate their second-hand bikes to Cycle Saviours. The campaign worked well and posts can be re-used in the future to help keep the flow of bike donations.
- A bike maintenance workshop was trialled and was a sell-out. This opportunity will be developed further in the future.
- A new partnership has been created with a café on the outskirts of Milton Keynes. The café will hold donated bikes for collection once a month or when a large number of bikes are ready for collection. This saves on fuel and time traveling across the city to collect one or two bikes.
- Cycle Saviours has also been involved with many community and school events during the year including Cycling Santa's as part of MK Cycling Alliance and Cycling Citizens.

Childcare Pathways

Childcare Pathways offers personalised nursery provision in the centre of Wolverton for children from 3 months to 5 years. With the support of our trainees we seek to offer a holistic approach to each child's development and learning.

Highlights from the year include;

- A continued increase in the number of children whose families were eligible for Government supported free childcare places.
- Refreshed learning resources and toys with a reduction in plastic, with more naturally-based products that are environmentally friendly.
- The nursery was successful in securing grant funding to support the expansion of the setting. The funding will enabled us to increase our capacity and improve our facilities, allowing us to offer additional childcare places. and allows us to offer more spaces to trainees.
- Over the past year, we have focused on strengthening our partnership with parents and carers. Through the introduction of the *Famly* app, we have enhanced communication and created more opportunities for families to engage with their child's learning and development. In addition, we have encouraged parental involvement by hosting events such as parents' evenings and Christmas celebrations, fostering a stronger sense of community within the nursery.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

Charitable income in 2024//25 was £836,996 up from £793,684, largely due to increase in grants.

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes City Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education.

Our expenditure has increased to £948,331 from £945,045 being consistent with prior year.

Gains on the sale of property of £220,974 in the current year resulted in overall increase in funds by £109,639 (2023/24 decrease of £160,361).

We have no material liabilities in respect of pensions.

We are proposing a significant deficit budget for 2025/26 of £138k, using our reserves to manage this whilst we undertake a review of our training and enterprise activities income and expenditure.

b. Fundraising activities and income generation

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy has been based on ensuring the financial stability of the charity and ensuring that the charity can meet its ongoing commitments. In calculating the required level of reserves, the trustees considered the potential for future budget deficits due to slow income growth and due to likely expenditure increases. In response to these risks we have decided that it continues to be prudent to maintain enough reserves to manage in the event of a partial or complete closure.

The current free reserves amount approved by the board of trustees is £200k (3 months expenditure).

Total free reserves at the year-end were £446,485 (2024 - £144,320)

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Methods of appointment or election of Trustees

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Donald Head and Mary Cotes retired. At that meeting Jenny Mills was duly re-elected as chair, having previously stated she'd be stepping down from the chair role in May 2025.

b. Organisational structure and decision-making policies

The Company has a Board of Trustees (Council of Management) of 7 members, who meet 6-8 times a year and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. The Strategic Plan has input from all staff and teams as well as our trainees. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director. The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts. .

An Executive, including the Director and other senior staff of the charity meets every other week to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input.

The charity has employed 32 full and part time staff during the year.

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

c. Policies adopted for the induction and training of Trustees

The charity is committed to safeguarding and promoting the welfare of children, young people and vulnerable adults and expects all Board members to share this commitment. An enhanced DBS check is required for Trustees.

The Director will arrange meetings with new Board members to provide their inductions. The induction will

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

include:

- i. An introduction to the background and history of the organisation.
- ii. A tour of our premises and facilities, where possible visiting off-main-site locations.
- iii. An introduction to senior and safeguarding staff.
- iv. An introduction to MK Christian Foundations Strategic Plan, including:
 - ◆ Our mission, vision and values;
 - ◆ The key objectives for the current year;
 - ◆ Current progress towards these objectives
 - ◆ An overview of current challenges and risks, including the organisation's current Risk Register.
- v. An overview of our Educational related Self-Assessment Review (SAR), Quality Improvement Plan (QIP) and Early Years Self Evaluation Form (SEF). Identifying any particular issues that Board members should be maintaining close oversight of.
- vi. An overview of the most recent Annual Audit and latest Monthly Management Accounts, highlighting any particular issues that are being carefully monitored by the Board.
- vii. The responsibilities of Board members as set out in our Role of Board members' policy document. Highlighting the legal responsibilities of Board members. New Board members will also be directed to Government guidance note CC3 'The Essential Trustee'.
- viii. Details of the Board's Trustee indemnity policy
- ix. An introduction to the organisations Safeguarding policies and procedures. The Board member will be provided with copies of our Safeguarding Policies, Keeping Children Safe in Education and our Code of Conduct. New Board members will be asked to sign to indicate that they have read these documents. Board members will also be asked to carry out Safeguarding Training for School Governors.
- x. The organisation structure and the role of different committees, including the Executive and Team Leaders. An organisational chart will be provided.
- xi. New Board members will be asked to complete a register of interests, so that potential conflicts of interest can be identified and managed.

d. Pay policy for key management personnel

The Director's Salary and pension are benchmarked against those of an Anglican Curate, reflecting that this post has historically been a Milton Keynes Deanery appointment. Other Senior posts are benchmarked against similar roles in the small charity sector.

The combined gross salary, including benefits including pension and employers NI, for senior management at the charity is £105,807 (2024 - £116,417). For executive management costs, rent paid for outgoing Director Stephen Norrish was £6,846 in 2025 (2024 - £7,483).

e. Related party relationships

Our previous Director currently resides in the property provided for him when he was employed by Milton Keynes Christian Foundation. The rental costs incurred by us are repaid to us in full.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

f. Risk management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent. In October 2021 we carried out the Charity Commissioner's Charity Finance Self-Assessment and implemented a number of areas where systems could be improved.

Internal procedures have been established to ensure compliance with health and safety regulations for staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004, the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Childcare Committee, Executive and to the Board.

Cyber Security is another emerging area of risk for all organisations, not excluding charities. Our use of an educationally focused proxy server offers significant protection for us with the main risks arising from security of passwords and staff leaving their desktops unlocked. All staff carried out Cyber Security training as a part of their induction procedures.

g. Trustees' indemnities

A policy of third party indemnity insurance has been in place during the year for the benefits of the trustees.

h. Public Benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
 - the promotion of cycling to support health and reduction of carbon emissions
 - the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
 - the provision of high quality childcare at affordable prices
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

Plans for future periods

Drawn from our current Strategic Plan, the strategic priorities for the period 2025/26 are:

The following strategic emphases are development priorities, they do not reduce the importance we place on matters such as safeguarding, diversity and inclusion, product safety or other fundamental expectations.

Our strategic emphases continue to be organised into three strands:

- Growing our social enterprises, sharpening their social and environmental impact and generating increased income;
- Ensuring our young people flourish, achieve and find their future;
- Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Hillier Hopkins LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



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Revd Jenny Mills
(Chair of Trustees)

Date: 16-12-2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED**

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN FOUNDATION LIMITED (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Neal Carter ACA (senior statutory auditor)

for and on behalf of

Hillier Hopkins LLP

Chartered Accountants and Statutory Auditor

249 Silbury Boulevard

Milton Keynes

Buckinghamshire

MK9 1NA

Date: 16-12-2025

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	5,678	44,651	50,329	12,654
Charitable activities	4	783,528	-	783,528	765,179
Investments and other income	5	3,139	-	3,139	15,851
Total income		792,345	44,651	836,996	793,684
Expenditure on:					
Charitable activities	6	947,185	1,146	948,331	954,045
Total expenditure		947,185	1,146	948,331	954,045
Net (expenditure)/income		(154,840)	43,505	(111,335)	(160,361)
Transfers between funds	17	44,651	(44,651)	-	-
Net movement in funds before other recognised gains/(losses)		(110,189)	(1,146)	(111,335)	(160,361)
Other recognised gains/(losses):					
Other gains		220,974	-	220,974	-
Net movement in funds		110,785	(1,146)	109,639	(160,361)
Reconciliation of funds:					
Total funds brought forward		1,232,337	1,146	1,233,483	1,393,844
Net movement in funds		110,785	(1,146)	109,639	(160,361)
Total funds carried forward		1,343,122	-	1,343,122	1,233,483

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 48 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01967962

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	894,628	1,063,807
Investments	13	600	600
		<u>895,228</u>	<u>1,064,407</u>
Current assets			
Stocks	14	10,000	10,000
Debtors	15	140,046	80,060
Cash at bank and in hand		482,434	211,608
		<u>632,480</u>	<u>301,668</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(184,586)	(132,592)
Net current assets		<u>447,894</u>	<u>169,076</u>
Total assets less current liabilities		<u>1,343,122</u>	<u>1,233,483</u>
Total net assets		<u><u>1,343,122</u></u>	<u><u>1,233,483</u></u>
Charity funds			
Restricted funds	17	-	1,146
Unrestricted funds	17	1,343,122	1,232,337
Total funds		<u><u>1,343,122</u></u>	<u><u>1,233,483</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:


Revd Jenny Mills
 Chair of Trustees

Date: 16-12-2025

The notes on pages 25 to 48 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(153,756)	(152,095)
Cash flows from investing activities		
Dividends, interests and rents from investments	3,139	3,008
Proceeds from the sale of tangible fixed assets	421,443	-
Net cash provided by investing activities	424,582	3,008
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	270,826	(149,087)
Cash and cash equivalents at the beginning of the year	211,608	360,695
Cash and cash equivalents at the end of the year	482,434	211,608

The notes on pages 25 to 48 form part of these financial statements

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2025 the number of members was 6 (2024 - 8).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to January 2026.

The financial statements have, therefore, been prepared on the going concern basis.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balances basis.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Improvements to property	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and equipment	-	33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stock items that are donated to the charity are not included in stock value, so the year end value only relates to items that have been purchased by the charity.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Childcare	50	-	50
Growing people	850	-	850
Sew & Grow	350	-	350
Urban Bee-lievers	60	-	60
Think Food	50	-	50
Foundation House	601	-	601
Cycle project	410	-	410
Other	3,307	-	3,307
Grants			
Learning Tree	-	-	-
Government grants	-	44,651	44,651
Subtotal	-	44,651	44,651
Total 2025	5,678	44,651	50,329

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations			
Growing People	500	-	500
Learning tree	115	-	115
Urban Bee-lievers	102	-	102
Other	1,989	-	1,989
	-	-	-
Grants			
Childcare grants	-	1,894	1,894
Learning tree	-	8,054	8,054
<i>Total 2024</i>	<u>2,706</u>	<u>9,948</u>	<u>12,654</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Childcare Pathways	157,279	157,279
Cycle Saviours	84,177	84,177
Growing People	13,861	13,861
Learning Tree	431	431
Sew & Grow	5,522	5,522
Think Food	16,730	16,730
Urban Bee-lievers	21,183	21,183
Foundation House	(7,453)	(7,453)
Foundation Learning	491,367	491,367
Miscellaneous	431	431
	<u>783,528</u>	<u>783,528</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Childcare Pathways	111,964	111,964
Cycle Saviours	89,373	89,373
Growing People	11,334	11,334
Learning Tree	699	699
Sew & Grow	6,266	6,266
Think Food	17,447	17,447
Urban Bee-lievers	17,775	17,775
Foundation House	9,164	9,164
Foundation Learning	491,095	491,095
Miscellaneous	10,062	10,062
	<u>765,179</u>	<u>765,179</u>

5. Investment and other income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	<u>3,139</u>	<u>3,139</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest received	3,008	3,008
Investment income	12,843	12,843
	<u>15,851</u>	<u>15,851</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Childcare Pathways	118,081	1,146	119,227
Cycle Saviours	137,665	-	137,665
Growing People	52,726	-	52,726
Learning Tree	543	-	543
Sew & Grow	25,236	-	25,236
Think Food	65,495	-	65,495
Urban Bee-lievers	28,467	-	28,467
Foundation Learning	224,876	-	224,876
Governance	28,759	-	28,759
Support costs	265,337	-	265,337
	<u>947,185</u>	<u>1,146</u>	<u>948,331</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Childcare Pathways	63,073	748	63,821
Cycle Saviours	101,610	-	101,610
Growing People	51,800	-	51,800
Learning Tree	9,105	8,054	17,159
Sew & Grow	35,559	-	35,559
Think Food	79,476	-	79,476
Urban Bee-lievers	27,294	-	27,294
Foundation Learning	277,409	-	277,409
Governance	33,632	-	33,632
Support costs	266,285	-	266,285
	<u>945,243</u>	<u>8,802</u>	<u>954,045</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Childcare Pathways	119,227	-	119,227
Cycle Saviours	137,665	-	137,665
Growing People	52,726	-	52,726
Learning Tree	543	-	543
Sew & Grow	25,236	-	25,236
Think Food	65,495	-	65,495
Urban Bee-lievers	28,467	-	28,467
Foundation Learning	5,366	219,510	224,876
Governance	-	28,759	28,759
Support costs	-	265,337	265,337
	<u>434,725</u>	<u>513,606</u>	<u>948,331</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Childcare Pathways	63,821	-	63,821
Cycle Saviours	101,610	-	101,610
Growing People	51,800	-	51,800
Learning Tree	17,159	-	17,159
Sew & Grow	35,559	-	35,559
Think Food	79,476	-	79,476
Urban Bee-lievers	27,294	-	27,294
Foundation Learning	25,398	252,011	277,409
Governance	-	33,632	33,632
Support costs	-	266,285	266,285
	<u>402,117</u>	<u>551,928</u>	<u>954,045</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Childcare Pathways 2025 £	Cycle Saviours 2025 £	Growing People 2025 £	Learning Tree 2025 £	Sew & Grow 2025 £
Staff costs	106,762	84,208	41,665	528	24,702
Depreciation	-	531	561	-	-
Materials/resources	9,808	29,633	7,881	15	506
Recruitment	2,657	64	-	-	-
Travel	-	7,725	-	-	28
Premises	-	15,504	2,619	-	-
	<u>119,227</u>	<u>137,665</u>	<u>52,726</u>	<u>543</u>	<u>25,236</u>

	Think Food 2025 £	Urban Bee-lievers 2025 £	Foundation House 2025 £	Total funds 2025 £
Staff costs	46,168	23,858	-	327,891
Depreciation	135	-	-	1,227
Materials/resources	19,192	4,401	5,322	76,758
Recruitment	-	-	33	2,754
Travel	-	208	11	7,972
Premises	-	-	-	18,123
	<u>65,495</u>	<u>28,467</u>	<u>5,366</u>	<u>434,725</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Childcare Pathways 2024 £</i>	<i>Cycle Saviours 2024 £</i>	<i>Growing People 2024 £</i>	<i>Learning Tree 2024 £</i>	<i>Sew & Grow 2024 £</i>
Staff costs	57,347	49,866	33,245	16,622	30,475
Depreciation	-	338	837	-	-
Materials/resources	4,883	27,792	8,301	323	4,566
Recruitment	673	2,200	525	-	65
Travel	81	8,538	96	214	453
Premises	-	12,876	8,516	-	-
Other	837	-	280	-	-
	<u>63,821</u>	<u>101,610</u>	<u>51,800</u>	<u>17,159</u>	<u>35,559</u>

	<i>Think Food 2024 £</i>	<i>Urban Bee-lievers 2024 £</i>	<i>Foundation House 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	59,842	24,103	-	271,500
Depreciation	202	-	-	1,377
Materials/resources	19,027	3,186	17,286	85,364
Recruitment	405	-	764	4,632
Travel	-	5	7,348	16,735
Premises	-	-	-	21,392
Other	-	-	-	1,117
	<u>79,476</u>	<u>27,294</u>	<u>25,398</u>	<u>402,117</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Foundation Learning 2025 £	Governance 2025 £	Miscellaneous 2025 £	Total funds 2025 £
Staff costs	198,168	-	112,083	310,251
Depreciation	-	-	15,312	15,312
Materials/resources	11,174	-	-	11,174
Training and recruitment	700	-	567	1,267
Travel	8,217	-	16	8,233
Premises	-	-	23,678	23,678
General office & finance staff	-	-	64,038	64,038
Communications	-	-	11,289	11,289
Legal & professional	1,251	-	51,135	52,386
Bank charges	-	-	351	351
Other	-	-	(13,132)	(13,132)
Audit and accounts fees	-	12,000	-	12,000
Book-keeping	-	16,759	-	16,759
	<u>219,510</u>	<u>28,759</u>	<u>265,337</u>	<u>513,606</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Foundation Learning 2024 £</i>	<i>Governance 2024 £</i>	<i>Miscellaneous 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	249,432	-	109,984	359,416
Depreciation	-	-	4,183	4,183
Materials/resources	-	-	1,906	1,906
Training and recruitment	-	-	3,688	3,688
Travel	-	-	517	517
Premises	-	-	43,417	43,417
General office & finance staff	-	-	36,587	36,587
Communications	-	-	18,602	18,602
Legal & professional	2,579	-	1,191	3,770
Bank charges	-	-	216	216
Other	-	7,483	45,994	53,477
Audit	-	7,500	-	7,500
Accountancy fees	-	18,649	-	18,649
	<u>252,011</u>	<u>33,632</u>	<u>266,285</u>	<u>551,928</u>

8. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>12,000</u>	<u>7,500</u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	587,584	576,034
Social security costs	35,022	40,989
Contribution to defined contribution pension schemes	15,536	13,893
	<u>638,142</u>	<u>630,916</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Foundation Learning	9	11
Think Food	2	2
Childcare Pathways	4	3
Cycle Saviours	4	3
Growing People	2	2
Sew & Grow	2	2
Urban Bee-lievers	2	1
Learning Tree	-	1
Foundation House	2	2
Administration	5	7
	<u>32</u>	<u>34</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel amounted to £105,807 (2024 - £116,417).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Taxation

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Freehold property £	Improvements to property £	Fixtures and equipment £	Total £
Cost or valuation				
At 1 April 2024	1,156,667	75,546	191,073	1,423,286
Additions	-	44,651	3,178	47,829
Disposals	(206,667)	-	-	(206,667)
At 31 March 2025	950,000	120,197	194,251	1,264,448
Depreciation				
At 1 April 2024	114,482	59,386	185,611	359,479
Charge for the year	6,934	7,174	2,430	16,538
On disposals	(6,197)	-	-	(6,197)
At 31 March 2025	115,219	66,560	188,041	369,820
Net book value				
At 31 March 2025	834,781	53,637	6,210	894,628
At 31 March 2024	1,042,185	16,160	5,462	1,063,807

Included in freehold property is land valued at £633,333 (2024 - £771,111) that has not been depreciated.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	600
At 31 March 2025	600
Net book value	
At 31 March 2025	600
At 31 March 2024	600

14. Stocks

	2025 £	2024 £
Finished goods and goods for resale	10,000	10,000

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	62,840	35,210
Other debtors	9,082	21,232
Prepayments and accrued income	23,473	23,618
Grants receivable	44,651	-
	140,046	80,060

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	-	625
Trade creditors	50,912	41,095
Other taxation and social security	9,069	10,225
Other creditors	24,740	7,885
Accruals and deferred income	99,865	72,762
	<u>184,586</u>	<u>132,592</u>
	2025 £	2024 £
Deferred income		
Deferred income at 1 April 2024	55,239	69,912
Resources deferred during the year	83,644	55,239
Amounts released from previous periods	(55,239)	(69,912)
	<u>83,644</u>	<u>55,239</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated fixed assets	1,086,008	-	-	(191,380)	-	894,628
Designated legacy	2,009	-	-	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>(191,380)</u>	<u>-</u>	<u>896,637</u>
General funds						
General Funds - all funds	144,320	792,345	(947,185)	236,031	220,974	446,485
Total Unrestricted funds	<u>1,232,337</u>	<u>792,345</u>	<u>(947,185)</u>	<u>44,651</u>	<u>220,974</u>	<u>1,343,122</u>
Restricted funds						
Childcare grants - Deprivation funding	1,146	-	(1,146)	-	-	-
Childcare grants - Premises Improvements	-	44,651	-	(44,651)	-	-
	<u>1,146</u>	<u>44,651</u>	<u>(1,146)</u>	<u>(44,651)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>1,233,483</u></u>	<u><u>836,996</u></u>	<u><u>(948,331)</u></u>	<u><u>-</u></u>	<u><u>220,974</u></u>	<u><u>1,343,122</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £nil (2024 - £nil) of further expenditure was incurred in the year.

The nature of each restricted fund is briefly described below:

Childcare grant -Deprivation allocation funding was provided to us by Milton Keynes City Council to support the Personal, Social, Emotional and Communication and Language Development of the most vulnerable children who attend our Nursery. The balance as at 31st March 2025 was £nil.

Childcare grant - Premises Improvements funding was provided to us by Milton Keynes City Council to create additional childcare spaces. During the year, the grant was used to update the premises to accommodate the increased number of childcare spaces. The balance as at 31st March 2025 was £nil.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
General Funds - all funds	305,827	783,736	(945,243)	144,320
	<u>1,393,844</u>	<u>783,736</u>	<u>(945,243)</u>	<u>1,232,337</u>
Total Unrestricted funds				
	<u>1,393,844</u>	<u>783,736</u>	<u>(945,243)</u>	<u>1,232,337</u>
Restricted funds				
Childcare grants - Deprivation funding	-	8,054	(8,054)	-
Childcare grants - Premises Improvements	-	1,894	(748)	1,146
	<u>-</u>	<u>9,948</u>	<u>(8,802)</u>	<u>1,146</u>
Total of funds	<u>1,393,844</u>	<u>793,684</u>	<u>(954,045)</u>	<u>1,233,483</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	1,088,017	-	-	(191,380)	-	896,637
General funds	144,320	792,345	(947,185)	236,031	220,974	446,485
Restricted funds	1,146	44,651	(1,146)	(44,651)	-	-
	<u>1,233,483</u>	<u>836,996</u>	<u>(948,331)</u>	<u>-</u>	<u>220,974</u>	<u>1,343,122</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	1,088,017	-	-	1,088,017
General funds	305,827	783,736	(945,243)	144,320
Restricted funds	-	9,948	(8,802)	1,146
	<u>1,393,844</u>	<u>793,684</u>	<u>(954,045)</u>	<u>1,233,483</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	894,628	894,628
Fixed asset investments	600	600
Current assets	632,480	632,480
Creditors due within one year	(184,586)	(184,586)
Total	<u>1,343,122</u>	<u>1,343,122</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,063,807	-	1,063,807
Fixed asset investments	600	-	600
Current assets	300,522	1,146	301,668
Creditors due within one year	(132,592)	-	(132,592)
Total	1,232,337	1,146	1,233,483

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(111,335)	(160,361)
Adjustments for:		
Depreciation charges	16,538	13,945
Dividends, interest and rents from investments	(3,139)	(3,008)
Decrease/(increase) in debtors	(54,327)	3,818
Increase in creditors	46,335	13,953
Fixed Assets additions	(47,828)	(20,442)
Net cash used in operating activities	(153,756)	(152,095)

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	482,434	211,608
Total cash and cash equivalents	482,434	211,608

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	211,608	270,826	482,434
Bank overdrafts repayable on demand	(625)	625	-
	<u>210,983</u>	<u>271,451</u>	<u>482,434</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,893 (2024 - £13,893). There were contributions payable to the fund at the balance sheet date of £4,420 (2024 - £4,420) and are included in creditors.

24. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	3,677	6,800
Later than 1 year and not later than 5 years	2,000	7,250
Later than 5 years	40,000	40,500
	<u>45,677</u>	<u>54,550</u>

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Post balance sheet events

Post year-end, independent surveyors were contracted to ascertain the value of works required to maintain the building for its current use. The survey identified that £681,123 will need to be spent over the next 10 years, including £454,000 within 12 months of the report issued in September 2025. At the date of signing the accounts, no decision had been made as to whether the repairs route will be taken or an alternative option of selling and relocating.

Milton Keynes Christian Foundation Limited
Registered number: 01967962
Charity number: 293546
Minutes of a Meeting of the Board

Virtual Meeting

on 15.12.2025

Present: all trustees of the Company

1. Quorum

The requisite notice had been given to each director and there was a quorum present in accordance with the Articles of Association of the Company.

2. Relevant period

The “Relevant Period” is the accounting 31 March 2025.

3. Letter of Representation

There was presented a letter of representation from the auditor relating to the accounts for the Relevant Period for consideration by the directors.

It was resolved that the letter of representation be approved, and a director be authorised to sign the letter on behalf of the Board.

4. Accounts

There was presented to the meeting the following documents, which had been prepared in accordance with the Companies Act 2006 for the Relevant Period:

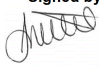
- (i) the Accounts.
- (ii) The Trustees report

It was resolved that:

- (i) the Accounts be and are hereby approved and that a director be and is hereby authorised to sign the Balance Sheet on behalf of the Board.
- (ii) the Trustees' Report be and is hereby approved and that a director be and is hereby authorised to sign the report on behalf of the Board.
- (iii) copies of the accounts and reports for the Relevant Period be circulated to all members entitled to receive them (subject to them first being signed by auditor).

5. Close of Meeting

There was no further business and the meeting was closed.

Signed by:

45EC0550869A486...
.....
Chair Jenny Mills

16-12-2025
.....
Date

Milton Keynes Christian Foundation Limited

Registered address:

Foundation House

The Square

Aylesbury Street

Wolverton,

Milton Keynes

MK12 5HX

Company number: 01967963

Charity number: 293546

To: Hillier Hopkins LLP
Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations are as follows / listed overleaf:

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director/trustee has taken all the steps that they ought to have taken as a director/trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Printed name: Jenny Mills

Signed:

Signed by:


.....45EC0550889A480.....

Signed on behalf of the board of trustees

Date: 16-12-2025

Trustees:

Mr J G Ghaleb
Mr D H Head (resigned 20 December 2024)
Rev P Sharrocks
Revd J M Mills, Chair
Dr P Wall
Mrs J Cooper-Bennett (resigned 10 July 2025)
Rev Dr M Cotes (resigned 20 December 2024)
Ms C Veal
Mr S W Snook (appointed 13 March 2025)

Initial


Number	Date	Name	Account No	Reference	Debit	Credit	Proposed Net Income (Loss)	Proposed Amount Chg
Net Income (Loss)							109,639	
2	31/03/2025	Debtors Control Account	100100	J2. 1. 1	5,971			
2	31/03/2025	Creditors Control Account	200100	J2. 1. 1		5,971		
being proposed to reclass debit balances included in creditors					5,971	5,971	109,639	0
3	31/03/2025	Debtors Control Account	100100	H2. 1	10,749			
3	31/03/2025	Creditors Control Account	200100	H2. 1		10,749		
Being proposed to reclass credit balances included in debtors					10,749	10,749	109,639	0
10	31/03/2025	Cycle Saviors concessionary rent	HH40	H4		13,431		
10	31/03/2025	Cycle Project - Rent	502569	H4	13,431			
Concessionary rent Cycle Saviors.					13,431	13,431	109,639	0
13	31/03/2025	Accrued Income	100111	H1. 3	8,830			
13	31/03/2025	Childcare - Creche	400711	H1. 3		8,830		
Sales cut off errors. All relates to Crech money from MK Council.					8,830	8,830	118,469	8,830
18	31/03/2025	FL pension	HH23	J2. 4		4,148		
18	31/03/2025	Pension Control	200320	J2. 4	4,148			
Overstated pension creditor.					4,148	4,148	122,617	4,148

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated fixed assets	1,086,008	-	-	(191,380)	-	894,628
Designated legacy	2,009	-	-	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>(191,380)</u>	<u>-</u>	<u>896,637</u>
General funds						
General Funds - all funds	144,320	792,345	(947,185)	236,031	220,974	446,485
Total Unrestricted funds	<u>1,232,337</u>	<u>792,345</u>	<u>(947,185)</u>	<u>44,651</u>	<u>220,974</u>	<u>1,343,122</u>
Restricted funds						
Childcare grants - Deprivation funding	1,146	-	(1,146)	-	-	-
Childcare grants - Premises Improvements	-	44,651	-	(44,651)	-	-
	<u>1,146</u>	<u>44,651</u>	<u>(1,146)</u>	<u>(44,651)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>1,233,483</u></u>	<u><u>836,996</u></u>	<u><u>(948,331)</u></u>	<u><u>-</u></u>	<u><u>220,974</u></u>	<u><u>1,343,122</u></u>

Initial
M

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

England & Wales - Charity number 293546

Accounts

Registered number: 01967962
Charity number: 293546

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Chairman's statement	2 - 3
Trustees' report	4 - 17
Independent auditors' report on the financial statements	18 - 21
Statement of financial activities	22
Balance sheet	23 - 24
Statement of cash flows	25
Notes to the financial statements	26 - 47

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Mr J G Ghaleb Mr D H Head Rev P Sharrocks Rev J M Mills, Chair Ms M Brown (resigned 18 January 2024) Mrs J Cooper-Bennett Rev Dr M Cotes Ms C Veal (appointed 16 June 2023) Dr P Wall (appointed 16 June 2023) Ms P Tedd (resigned 16 May 2023)
Company registered number	01967962
Charity registered number	293546
Registered office	Foundation House The Square Aylesbury Street Wolverton Milton Keynes MK12 5HX
Website	www.mkchristianfoundation.co.uk
Company secretary	Mr J G Ghaleb
Chief executive officer	Mr S Rudiger
Independent auditors	Hillier Hopkins LLP Chartered Accountants and Statutory Auditor 249 Silbury Boulevard Milton Keynes MK9 1NA
Bankers	Lloyds Bank Lloyds Court 28 Secklow Gate West Milton Keynes MK9 3EH

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Milton Keynes Christian Foundation Board: Chair's report to March 2024. The past year has been exciting, challenging and full of changes. The most exciting change has been that we were able to appoint a new Director for MKCF, Simon Rudiger. It was the third round of advertising, and we were anxious about the outcome, and yet we got the right person! Simon joined MKCF in July 2023 and has been a breath of fresh air and has offered challenge to the Board and the staff, in engaging and positive ways.

During the recruitment process the previous Director became seriously ill and unable to work and the organisation was carried by the Executive, staff and Board. It was a time of trial and uncertainty, and staff stepped up amazingly. However, that sort of crisis takes its toll and staff were weary when Simon began. His calm, encouraging and pastoral approach has inspired conversations around the future - of the building, the Social Enterprises and the organisation, in new ways. In the past year we have planned to have consultations with a well-known architect who will help us to develop some ideas around the redevelopment of the building, encouraging consultation with trainees, staff and people in the local community. We've had discussions about plans that tie in with our ethos of enabling all people who are part of MKCF to realise their potential and flourish. How we take this forward, and if we are able to, is the thinking for the coming year! Simon has also come into the organisation with 'fresh eyes' and is asking key questions about our business model, staff roles, structures, processes and Board make up. He comes with ideas for innovation and the Board are seeking to respond and enable this new way of being.

In our explorations we have also asked questions around supporting staff and making sure that aligns with our ethos, too. We are aware that staff are expected to support trainees as they learn, be part of running a business and develop that business too, and it is a lot to ask. We are blessed with amazingly dedicated staff who work here because they can see the difference that they make to the lives of young people who often feel let down by the education system and ignored by society. But we are also aware it is hard and wellbeing in the workplace is a vital consideration.

As with all charities, income, expenditure, finance and funding remain our biggest challenges. In a year when we have had a number of issues with the building that required temporary fixes or emergency repairs, we have become even more aware of the need for work on our tired building and what impression it gives to those who come into it. And yet finance dictates what can and cannot be done. Following the appointment of the new Director and resignation of the Finance Officer, we now outsource our finance to a small accountancy firm, and this has brought changes, updates of systems and a more streamlined approach to the accounts and managing incomings and outgoings. We are having to be ever more mindful of how we spend what we have and the balance of supporting and developing what we do and how we work with the trainees, alongside demands on our resources, is a constant juggle. We are blessed to have been joined by two new Board members this year and one of them is experienced in business and finance and she has become the one who, vitally, asks the critical questions.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Board has been pretty static in membership in the past 5 years and the arrival of two new trustees, safely recruited, has been another positive for MKCF. We have created a skills set of current trustees and identified where our gaps are and are intentionally seeking new people to help us continue to develop and grow. As the world changes and the demands on charities grows in terms of compliance and good practice, we are fortunate that we have 3 extremely competent staff on the Executive (Director, Head of Learning, Fundraising/Marketing and Urban Bee-lievers Manager) who strive constantly to ensure our offer is good.

Despite all the changes and uncertainties of the year, the highlight as an education provider was achieving Good in our Ofsted inspection in September 2023. This reflected a lot of hard work and dedication. We have a solid Safeguarding Team who work relentlessly to keep our trainees safe. We have a good relationship with the local authority children’s services which is vital as we have a growing number of vulnerable and ‘at risk’ young people and safeguarding logs open.

Daily we see lives being transformed, young people believing in themselves and finding new direction after struggles and tough times. Whilst there is so much that is hard in the day-to-day life of the organisation, the times when staff are able to celebrate learning, personal development and change in those they work with, count for so much.

As Chair of the Board, I want to note my deep appreciation for the staff and trustees of MKCF. We look forward with anticipation at the coming year, knowing the challenge of funding and finance will be ever with us as a charity, but believing that we offer something unique that offers hope and new beginnings. We face the future with hope and determination and continue to develop and adapt in this changing world, where the need for such an organisation as ours is greater than ever. The work that is done is truly life changing and our desire is to keep adapting, moving forward and being a beacon of hope.

Signed by:

45EC0550869A486...
.....
The Revd Jenny Mills
Chairperson

Date: 21-12-2024 | 21:45 GMT

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

a. Policies and objectives

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through activities that express our concern for our neighbours and the care of God's creation, including: educational; social justice; community; environmental and; economic development initiatives.

Our mission

Growing people and community through social enterprise.

Our Mission and an overview of our approach

The MK Christian Foundation is an innovative local charity with a number of social enterprises working to co-produce solutions to locally identified issues that often have a global importance. The enterprises are staffed by amazing teams of young people who have struggled with mainstream education.

Over the last 17 years our social enterprises have sought to:

- engage locally with some of the global critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the continued delivery of our mission.

Our current social enterprises are:

- Think Food - a small café with a big vision; food for individual, community and planetary health.
- Growing People - growing fruit, vegetables and salad locally for health and sustainability.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile sales and craftivism, promoting a fairer more sustainable planet.

These social enterprises are under-pinned a Learning Team focused on supporting young people on the edges of education to build their skills, gain confidence and find their future.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We understand why this might be. We who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

The organisation was established by and continues to be part of the local Christian community; however, we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to learn through real engagement and partnership with our neighbours and local communities. Through this we hope we will discover more about God, the ways of God and how to live faithfully in those communities and world.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular connection with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing challenged the religious and secular authorities and contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We work with others: to disrupt oppressive systems and structures that prevent the flourishing of individuals, communities and the natural world; to be an inclusive community of compassion and hope, generosity and justice, the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we try to be part of.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

c. Progress, Achievement and Performance 23/24

The major theme of this year has been change. Alongside the constant delivery of a work-based learning programme to young people, a leadership change, multiple new Learning Team and social enterprise staff, have meant the organisation feels different whilst maintaining the consistency and safety our trainees need.

With Covid-19 restrictions a distant memory, the ongoing impact of disrupted education patterns will stay with for some time. Many education providers are seeing an increase in mental health issues, reduced social skills in their students. This applies more pressure on the delivery of learning, requiring additional pastoral and welfare support, special educational needs coordination, and specialist training. We are coping, but our learning and support teams are stretched.

Financial difficulties will also continue for some time as the fundraising landscape recovers from the pandemic and the cost of living crisis that has negatively affected giving levels. Some funders are reporting over-subscribed applications for support, others announcing a pause and in some cases the end of funding streams. Whilst this is looking bleak, we have a fundraising strategy and have appointed an external fundraiser to help us identify and produce compelling funding applications to support our work.

Each social enterprise has identified areas for development, which can lead to greater community engagement, increased income, and better opportunities for trainee development. These developments are crucial to the future of Milton Keynes Christian Foundation and its place in the alternative education landscape in this city. They need to be supported by energetic and robust marketing and promotion, using networking, social media, and word of mouth to share the exciting and transformative work that we do.

Many of these challenges appear year on year, in different ways, but often need new and innovative responses. We have plans to tackle them, and a strong and committed staff and trustee team to support this.

Foundation Learning

At Milton Keynes Christian Foundation, one of our key missions is to support the learning, personal development and progression of the young people of Milton Keynes. We do this via our post 16 ESFA funded Study Programme and through referrals from local schools who are looking for alternative provision for their Year 10 and 11 pupils. Our training has a unique delivery model and places our social enterprises at the centre of this. Our trainees gain work experience and employability and life skills whilst gaining qualifications in Functional Skills English and Maths. The majority of the young people we support come to us with significant barriers to learning so a key part of our offer is the wraparound pastoral and welfare support which aims to build resilience, confidence and, most importantly, ensure that the safeguarding of our trainees is a priority.

Highlights from the year include;

- In October 2023, we reported that we had supported 56 young people during the 22/23 academic year towards achieving their academic, employability and personal goals. 70% of our young people secured

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

positive progression by entering into paid employment, further education or apprenticeships.

- We focussed on improving our achievement rates in our English Functional Skills programme.
- We implemented early interventions and additional 1:1 sessions which saw a 17% increase in positive outcomes from the previous academic year.
- In September 2023, we had a visit from Ofsted who rated our post 16 provision as 'Good'.
- Between August 2023 and March 2024, we placed 10 trainees on external work placements with local businesses.

In the first half of the 23/24 academic year (August 2023-March 2024) we enrolled 60 trainees on our post 16 programme and are confident that we will hit our target of 65 by July 2024. These figures show a year-on-year increase in the amount of young people we support since before the pandemic.

The safeguarding and welfare of our trainees continues to be a strength and we now have a trained Mental Health Lead onsite.

Growing People

Growing People is a horticultural social enterprise based at the Urb Farm in the centre of Wolverton growing high quality food for the local community. Staff, trainees and volunteers maintain 18 large growing beds, five polytunnels, 4 greenhouses and an orchard. They grow a wide range of vegetables and fruit using environmentally sensitive techniques, the no dig method, working with the seasons and selling all the produce with zero food miles from the weekly market and community veg bag scheme.

Highlights from the year include;

- Growing a wide variety of vegetables that can't always be found at the supermarket including; moolie, cucamelons, borlotti beans, okra, colourful carrots and redcurrants. Alongside the usual potatoes, tomatoes, strawberries, apples, cabbage etc.
- Working with volunteers to construct robust compost bays at the heart of the farm that will support the no-dig method of growing.
- Fundraising for a 5th polytunnel to use for propagating plants for the farm and to sell.
- Increasing footfall at the weekly market using social media posts, utilising a local billboard, creating new street signs, working with local business and producing high quality food to create loyal and returning customers.
- Running the market weekly from April – December.
- A fundraising 'Go Fund Me' campaign was run to contribute towards the groundwork costs for a giant marque to enable the market to run throughout the year. This will be completed next year.

Sew & Grow

Sew & Grow is a social enterprise that develops beautiful and useful textile products utilising natural dyes, and repurposed materials where possible. Based partly at the Urb Farm in Wolverton the team grow, harvest and process natural dye plants; use plant-based extract powders; and use would-be food waste to colour textiles and then hand or machine sew them into products to sell to the local community.

Highlights from the year include;

- Continuing to create naturally dyed quilting quarters to sell locally and at the festival or quilts.
- Learning to use off cuts to create material flowers and stunning patchwork that is made into some new products including notebook covers, aprons, yoga bags and bunting.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

- Developing the dye plant garden to create more natural dyes to use and seedling plants to sell
- A big focus has been on trialling a selection of workshops including a rag wreath workshop, bundle dye and how to naturally dye at home. The learnings from these trials will be used to create a series of community workshops next year.

Urban Bee-lievers

Urban Bee-lievers is a beekeeping social enterprise finding ways to encourage, educate and inspire everyone in Milton Keynes to help make the city bee-friendly. The team look after thousands of honey bees across the city in company gardens and at the Urb Farm in Wolverton, produce high quality real honey and beeswax products and run a selection of workshop and bee experiences for all ages.

Highlights from the year include;

Running bee experiences for 50 members of the public during the summer season. The experiences sell out every year and give customers the opportunity to learn a lot about honeybees and get very close to nature by wearing a bee suit and seeing inside a hive.

Pop up shops have been developed and run at all the companies hosting or sponsoring a beehive, a local community shop and several community events.

The apiary garden at the Urb Farm was created, planted and maintained by a small team of volunteers. This is now a demonstration garden for all visitors to the farm to learn what they can grow to provide nectar and pollen for bees.

- Honey tasting and beeswax workshops were developed and trialled this year and proved very successful with corporate groups in particular.

Think food

Think Food is a café social enterprise based at the heart of Wolverton providing great tasting, reasonably priced food and good coffee for the local community as well as the staff, trainees and volunteers across Milton Keynes Christian Foundation. The team create menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, and seasonal and fairly traded produce as possible.

Highlights from the year have included;

- Making great use of a new dough proving oven and additional main oven in the kitchen provided from a local grant making body. These additions have enabled an increase in production of loaves of bread and cakes to sell as well as developing new items for the menu.
- An additional toastie machine also as a result of the grant has increased production of the very popular toasties at lunch time during the week.
- Local businesses have started to regularly (some weekly) purchase loaves or bread and rolls to use in their cafes. The team also produce bread to sell at the Urb Farm market each week.
- During the winter month when the Urb Farm market wasn't running, Think Food started a weekly bread and cake sale from their base in Wolverton. This proved so popular they have continued it even though the Urb Farm Market has started again. They bake for both markets now.

• Buffet lunches and afternoon teas have also been created for local events as well as the addition of stocking some sugar free/fruit based drinks to sell.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Cycle Saviours

Cycle Saviours social enterprise works to save, refurbish, repair, service and sell bikes making cycling accessible to all. The team encourage everyone to get on their bikes and explore Milton Keynes' cycle networks and trails whilst helping the environment at the same time.

Highlights from the year include;

- Continuing the partnership with Cranfield University by running an onsite Dr Bike pop up service and providing bikes to sell to students 10 times during the course of the year. This ongoing partnership goes from strength to strength each year.
- There was a focus on social media marketing to encourage more people to donate their second-hand bikes to Cycle Saviours. The campaign worked well and posts can be re-used in the future to help keep the flow of bike donations.
- A bike maintenance workshop was trialled and was a sell-out. This opportunity will be developed further in the future.
- A new partnership has been created with a café on the outskirts of Milton Keynes. The café will hold donated bikes for collection once a month or when a large number of bikes are ready for collection. This saves on fuel and time traveling across the city to collect one or two bikes.
- Cycle Saviours has also been involved with many community and school events during the year including Cycling Santa's as part of MK Cycling Alliance and Cycling Citizens.

Childcare Pathways

Childcare Pathways offers personalised nursery provision in the centre of Wolverton for children from 3 months to 5 years. With the support of our trainees we seek to offer a holistic approach to each child's development and learning.

Highlights from the year include;

- A continued increase in the number of children whose families were eligible for Government supported free childcare places.
- A growing team of childcare professionals (including the appointment of a new deputy Nursery Manager) offering flexible and affordable child care, including fully subsidised places and healthy meals produced by our on-site Think Food Cafe.
- Refreshed learning resources and toys with a reduction in plastic, with more naturally-based products that are environmentally friendly.
- Opportunities to connect with the natural environment through play and exploration at our own Urban Farm and Forest School.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

Income in 2023/24 was £793,684 down from £803,564, largely due to reduction in grants and donations.

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes City Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education.

Our expenditure has increased by approximately £140k, driven by an increase in total salary costs as a response to the cost of living crisis.

The charity has made a loss in 2023/24 of £160,361 (2022/23- loss of £10,808).

We have no material liabilities in respect of pensions.

We are proposing a significant deficit budget for 2024/25 of £192k, using our reserves to manage this whilst we undertake a review of our training and enterprise activities income and expenditure.

b. Fundraising activities and income generation

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy has been based on ensuring the financial stability of the charity and ensuring that the charity can meet its ongoing commitments. In calculating the required level of reserves, the trustees considered the potential for future budget deficits due to slow income growth and due to likely expenditure increases. In response to these risks we have decided that it continues to be prudent to maintain enough reserves to manage in the event of a partial or complete closure.

The current free reserves amount approved by the board of trustees is £200k (3 months expenditure).

Total free reserves at the year-end were £144,320 (2023: £305,827)

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The Milton Keynes Christian Foundation Limited is a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through activities that express our concern for our neighbours and the care of God's creation, including: educational; social justice; community; environmental and; economic development initiatives.

Trustees, Board of Directors and Management Committee

Milton Keynes Christian Foundation is managed by a Board of Trustees who are also directors for the purposes of Company Law.

b. Methods of appointment or election of Trustees

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Graham Ghaleb, Don Head and Jackie Cooper-Bennett were re-elected. At that meeting Jenny Mills was duly re-elected as chair.

c. Organisational structure and decision-making policies

The Company has a Board of Trustees (Council of Management) of 9 members, who meet 6-8 times a year and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. The Strategic Plan has input from all staff and teams as well as our trainees. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director. The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts.

An Executive, including the Director and other senior staff of the charity meets every other week to oversee

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input.

The charity has employed 33 full and part time staff during the year.

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

d. Policies adopted for the induction and training of Trustees

The charity is committed to safeguarding and promoting the welfare of children, young people and vulnerable adults and expects all Board members to share this commitment. An enhanced DBS check is required for Trustees.

The Director will arrange meetings with new Board members to provide their inductions. The induction will include:

- i. An introduction to the background and history of the organisation.
- ii. A tour of our premises and facilities, where possible visiting off-main-site locations.
- iii. An introduction to senior and safeguarding staff.
- iv. An introduction to MK Christian Foundations Strategic Plan, including:
 - ◆ Our mission, vision and values;
 - ◆ The key objectives for the current year;
 - ◆ Current progress towards these objectives
 - ◆ An overview of current challenges and risks, including the organisation's current Risk Register.
- v. An overview of our Educational related Self-Assessment Review (SAR), Quality Improvement Plan (QIP) and Early Years Self Evaluation Form (SEF). Identifying any particular issues that Board members should be maintaining close oversight of.
- vi. An overview of the most recent Annual Audit and latest Monthly Management Accounts, highlighting any particular issues that are being carefully monitored by the Board.
- vii. The responsibilities of Board members as set out in our Role of Board members' policy document. Highlighting the legal responsibilities of Board members. New Board members will also be directed to Government guidance note CC3 'The Essential Trustee'.
- viii. Details of the Board's Trustee indemnity policy
- ix. An introduction to the organisations Safeguarding policies and procedures. The Board member will be provided with copies of our Safeguarding Policies, Keeping Children Safe in Education and our Code of Conduct. New Board members will be asked to sign to indicate that they have read these documents. Board members will also be asked to carry out Safeguarding Training for School Governors.
- x. The organisation structure and the role of different committees, including the Executive and Team Leaders. An organisational chart will be provided.
- xi. New Board members will be asked to complete a register of interests, so that potential conflicts of interest can be identified and managed.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

e. Pay policy for key management personnel

The Director's Salary and pension are benchmarked against those of an Anglican Curate, reflecting that this post has historically been a Milton Keynes Deanery appointment. Other Senior posts are benchmarked against similar roles in the small charity sector.

The combined gross salary, including benefits including pension and employers NI, for senior management at the charity is £116,417 (2023 - £102,769). For executive management costs, rent paid for outgoing Director Stephen Norrish was £7,483 in 2024 (2023 - £16,462).

f. Related party relationships

There are no related party transactions to disclose this year.

g. Financial risk management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent. In October 2021 we carried out the Charity Commissioner's Charity Finance Self-Assessment and implemented a number of areas where systems could be improved.

Internal procedures have been established to ensure compliance with health and safety regulations for staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004, the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Childcare Committee, Executive and to the Board.

Cyber Security is another emerging area of risk for all organisations, not excluding charities. With our ICT managers we carried out a Cyber Essentials Self-Assessment in March of 2021. Our use of an educationally focused proxy server offers significant protection for us with the main risks arising from security of passwords and staff leaving their desktops unlocked. All staff carried out Cyber Security training as a part of their induction procedures.

h. Trustees' indemnities

A policy of third party indemnity insurance has been in place during the year for the benefits of the trustees.

i. Public Benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
 - the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
 - the provision of healthy meals to those struggling financially
 - the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
 - the promotion of cycling to support health and reduction of carbon emissions
 - the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
 - the provision of high quality childcare at affordable prices
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

Plans for future periods

Drawn from our current Strategic Plan, the strategic priorities for the period 2024/25 are:

The following strategic emphases are development priorities, they do not reduce the importance we place on matters such as safeguarding, diversity and inclusion, product safety or other fundamental expectations.

Our strategic emphases continue to be organised into three strands:

- Growing our social enterprises, sharpening their social and environmental impact and generating increased income;
- Ensuring our young people flourish, achieve and find their future;
- Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission.

Growing our social enterprises, sharpening their social, community and environmental impact whilst generating increased income:

Growing the social, community and environmental impact, productivity and income of our social enterprises

Work continues to increase income from all our social enterprises. We will do this by reviewing charges for all our products and services (in the light of increased costs), raising prices where necessary, alongside improved productivity, and promotion on social media and marketing channels

We will increase our customer base through ensuring our social and environmental values are at the heart of our

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods (continued)

promotion and story-telling. Ensuring our products and services are accessible and affordable is a priority, sustained by seeking alternative funding and differential pricing mechanisms.

Ensuring our young people flourish, achieve and find their future:

Maintain the numbers of young people we support through our training and work experience programme

To grow trainee resilience, achievement and positive progression levels

We will work to maintain and improve achievement and progression levels, with a focus on the increasing impact of mental wellbeing on attendance and retention

We will build on our use of Supported Internships and work experience to increase progression into employment.

Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission:

To improve our branding and marketing and develop our use of social media, raising our general profile and increasing awareness of our products and services

We will finalise the review and updating of our vision, mission and values statements

We will work with training and enterprise staff and trainees to increase skills in use of social media

We will sharpen the use of the values and approaches of our training and enterprises for the key messages of our marketing.

Building staff resilience and capacity to support the delivery enterprise and training goals

We will work to increase staff salaries and rationalise internal staff salary levels.

We will continue to develop our emphasis on CPD, emphasising skills to support young people with mental health concerns and with SEND. We implement strategies to promote staff wellbeing.

Develop our organisational structure to strengthen strategic management and manage growth

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively support the management of the organisation into the future.

We will continue to increase the numbers, diversity and skills of our Board of Trustees

We will complete our transition to a CIO, with updated and clearer objectives

Strengthen the use of finance and management to improve the effectiveness of our training and social enterprise

We will continue to improve the setting and monitoring of key performance indicators. We will improve staff awareness of and commitment to key targets for their areas of work

Grow our community engagement, connection with partners and stakeholders, including those from the Christian faith community.

We will grow our connections with the communities in which we operate and serve.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods (continued)

We will continue building links with critical partners and stakeholders in the Voluntary and Public sectors, with a focus on young people, mental health and child poverty

We will continue to build our relationships with local, regional and national churches and para-church organisations to replace connections lost following the demise of MK Mission Partnership.

Developing options for the use of our building (Foundation House in Wolverton), ensuring it is fit for purpose, enabling us to fulfil our aims and objectives.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The trustees (who are also directors of Milton Keynes Christian Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements.

The trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Auditors

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....45EC0550869A486.....
Rev J M Mills
(Chair of Trustees)

Date: 21-12-2024 | 21:45 GMT

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED**

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN FOUNDATION LIMITED (CONTINUED)

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

512213CD94334AB...

Grant Franklin ACA (senior statutory auditor)

for and on behalf of

Hillier Hopkins LLP

Chartered Accountants and Statutory Auditor

249 Silbury Boulevard

Milton Keynes

MK9 1NA

Date: 23-12-2024 | 08:06 GMT

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	2,706	9,948	12,654	39,410
Charitable activities	4	765,179	-	765,179	763,558
Investments and other income	5	15,851	-	15,851	595
Total income		783,736	9,948	793,684	803,563
Expenditure on:					
Charitable activities	6	945,243	8,802	954,045	814,370
Total expenditure		945,243	8,802	954,045	814,370
Net movement in funds		(161,507)	1,146	(160,361)	(10,807)
Reconciliation of funds:					
Total funds brought forward		1,393,844	-	1,393,844	1,404,651
Net movement in funds		(161,507)	1,146	(160,361)	(10,807)
Total funds carried forward		1,232,337	1,146	1,233,483	1,393,844

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 47 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01967962

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,063,807	1,057,310
Investments	13	600	600
		<u>1,064,407</u>	<u>1,057,910</u>
Current assets			
Stocks	14	10,000	10,000
Debtors	15	80,060	84,020
Cash at bank and in hand		211,608	360,695
		<u>301,668</u>	<u>454,715</u>
Creditors: amounts falling due within one year	16	(132,592)	(118,781)
Net current assets		<u>169,076</u>	<u>335,934</u>
Total assets less current liabilities		<u>1,233,483</u>	<u>1,393,844</u>
Total net assets		<u><u>1,233,483</u></u>	<u><u>1,393,844</u></u>
Charity funds			
Restricted funds	17	1,146	-
Unrestricted funds	17	1,232,337	1,393,844
Total funds		<u><u>1,233,483</u></u>	<u><u>1,393,844</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01967962

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

.....
45EC0550669A486...

Rev J M Mills
Chair of Trustees

Date: 21-12-2024 | 21:45 GMT

The notes on pages 26 to 47 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(152,095)	(35,771)
Cash flows from investing activities		
Dividends, interests and rents from investments	3,008	595
Proceeds from the sale of tangible fixed assets	-	418
Net cash provided by investing activities	3,008	1,013
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(149,087)	(34,758)
Cash and cash equivalents at the beginning of the year	360,695	395,453
Cash and cash equivalents at the end of the year	211,608	360,695

The notes on pages 26 to 47 form part of these financial statements

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2024 the number of members was 8 (2023 - 9).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to January 2026.

The financial statements have, therefore, been prepared on the going concern basis.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £0 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balances basis.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Improvements to property	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and equipment	-	33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stock items that are donated to the charity are not included in stock value, so the year end value only relates to items that have been purchased by the charity.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Growing People	500	-	500
Learning Tree	115	-	115
Urban Bee-lievers	102	-	102
Other	1,989	-	1,989
Grants			
Childcare grants	-	1,894	1,894
Learning Tree	-	8,054	8,054
Total 2024	2,706	9,948	12,654

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
Cycle Saviours	400	-	400
Growing People	726	-	726
Learning tree	2	-	2
Urban Bee-lievers	502	-	502
Other	11,133	-	11,133

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants			
Cycle Saviours	-	1,000	1,000
Growing People	191	-	191
Learning tree	-	81	81
Sew & Grow	-	3,730	3,730
Think Food	-	21,645	21,645
Total 2023	12,954	26,456	39,410

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Childcare Pathways	111,964	111,964
Cycle Saviours	89,373	89,373
Growing People	11,334	11,334
Learning Tree	699	699
Sew & Grow	6,266	6,266
Think Food	17,447	17,447
Urban Bee-lievers	17,775	17,775
Foundation House	9,164	9,164
Foundation Learning	491,095	491,095
Miscellaneous	10,062	10,062
	765,179	765,179

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Childcare Pathways	84,266	84,266
Cycle Saviours	91,506	91,506
Growing People	6,448	6,448
Learning Tree	3,923	3,923
Sew & Grow	7,149	7,149
Think Food	16,654	16,654
Urban Bee-lievers	11,000	11,000
Foundation House	14,202	14,202
Foundation Learning	526,887	526,887
Miscellaneous	1,523	1,523
	<u>763,558</u>	<u>763,558</u>

5. Investment and other income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest received	3,008	3,008
Solar panels income	12,843	12,843
	<u>15,851</u>	<u>15,851</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest received	595	595
	<u>595</u>	<u>595</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Childcare Pathways	63,073	748	63,821
Cycle Saviours	101,610	-	101,610
Growing People	51,800	-	51,800
Learning Tree	9,105	8,054	17,159
Sew & Grow	35,559	-	35,559
Think Food	79,476	-	79,476
Urban Bee-lievers	27,294	-	27,294
Foundation Learning	138,652	-	138,652
Governance	33,789	-	33,789
Support costs	404,885	-	404,885
	<u>945,243</u>	<u>8,802</u>	<u>954,045</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Childcare Pathways	56,964	-	56,964
Cycle Saviours	108,780	1,000	109,780
Growing People	49,700	-	49,700
Learning Tree	23,907	-	23,907
Sew & Grow	28,787	-	28,787
Think Food	60,913	2,503	63,416
Urban Bee-lievers	25,093	3,730	28,823
Foundation Learning	137,321	-	137,321
Governance	24,488	-	24,488
Support costs	269,539	21,645	291,184
	<u>785,492</u>	<u>28,878</u>	<u>814,370</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Childcare Pathways	63,821	-	63,821
Cycle Saviours	101,610	-	101,610
Growing People	51,800	-	51,800
Learning Tree	17,159	-	17,159
Sew & Grow	35,559	-	35,559
Think Food	79,476	-	79,476
Urban Bee-lievers	27,294	-	27,294
Foundation Learning	25,398	113,254	138,652
Governance	-	33,789	33,789
Support costs	-	404,885	404,885
	<u>402,117</u>	<u>551,928</u>	<u>954,045</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Childcare Pathways	56,964	-	56,964
Cycle Saviours	109,780	-	109,780
Growing People	49,700	-	49,700
Learning Tree	23,907	-	23,907
Sew & Grow	28,787	-	28,787
Think Food	63,416	-	63,416
Urban Bee-lievers	28,823	-	28,823
Foundation Learning	20,513	116,807	137,320
Governance	-	24,488	24,488
Support costs	-	291,185	291,185
	<u>381,890</u>	<u>432,480</u>	<u>814,370</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Childcare Pathways 2024 £	Cycle Saviours 2024 £	Growing People 2024 £	Learning Tree 2024 £	Sew & Grow 2024 £
Staff costs	57,347	49,866	33,245	16,622	30,475
Depreciation	-	338	837	-	-
Materials/resources	4,883	27,792	8,301	323	4,566
Recruitment	673	2,200	525	-	65
Travel	81	8,538	96	214	453
Premises	-	12,876	8,516	-	-
Other	837	-	280	-	-
	63,821	101,610	51,800	17,159	35,559

	Think Food 2024 £	Urban Bee-lievers 2024 £	Foundation House 2024 £	Total funds 2024 £
Staff costs	59,842	24,103	-	271,500
Depreciation	202	-	-	1,377
Materials/resources	19,027	3,186	17,286	85,364
Recruitment	405	-	764	4,632
Travel	-	5	7,348	16,735
Premises	-	-	-	21,392
Other	-	-	-	1,117
	79,476	27,294	25,398	402,117

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Childcare Pathways 2023 £</i>	<i>Cycle Saviours 2023 £</i>	<i>Growing People 2023 £</i>	<i>Learning Tree 2023 £</i>	<i>Sew & Grow 2023 £</i>
Staff costs	52,775	53,283	36,187	21,713	22,617
Materials/resources	4,133	31,428	8,409	1,885	5,333
Recruitment	24	777	180	256	837
Travel	32	7,688	1,353	53	-
Premises	-	16,604	3,571	-	-
	<u>56,964</u>	<u>109,780</u>	<u>49,700</u>	<u>23,907</u>	<u>28,787</u>

	<i>Think Food 2023 £</i>	<i>Urban Bee-lievers 2023 £</i>	<i>Foundation House 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	47,045	26,237	-	259,857
Materials/resources	16,217	2,458	13,928	83,791
Recruitment	42	-	385	2,501
Travel	-	128	6,201	15,455
Premises	-	-	-	20,175
Other	112	-	-	112
	<u>63,416</u>	<u>28,823</u>	<u>20,514</u>	<u>381,891</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Foundation Learning 2024 £	Governance 2024 £	Miscellaneous 2024 £	Total funds 2024 £
Staff costs	109,984	-	249,432	359,416
Depreciation	-	-	4,143	4,143
Materials/resources	-	-	1,906	1,906
Recruitment	-	157	3,531	3,688
Travel	-	-	517	517
Premises	-	-	43,457	43,457
General office & finance staff	-	-	36,587	36,587
Communications	-	-	18,602	18,602
Legal & professional	3,270	-	500	3,770
Bank charges	-	-	216	216
Other	-	7,483	45,994	53,477
Audit and accounts fees	-	7,500	-	7,500
Bookeeping	-	18,649	-	18,649
	<u>113,254</u>	<u>33,789</u>	<u>404,885</u>	<u>551,928</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Foundation Learning 2023 £</i>	<i>Governance 2023 £</i>	<i>Miscellaneous 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	115,047	-	189,534	304,581
Depreciation	-	-	3,752	3,752
Materials/resources	-	-	54	54
Recruitment	-	777	2,977	3,754
Travel	-	-	545	545
Premises	-	-	31,560	31,560
General office & finance staff	-	-	22,494	22,494
Communications	-	-	4,379	4,379
Legal & professional	1,760	-	26,950	28,710
Bank charges	-	-	480	480
Other	-	16,461	8,460	24,921
Audit and accounts fees	-	7,250	-	7,250
	<u>116,807</u>	<u>24,488</u>	<u>291,185</u>	<u>432,480</u>

8. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>7,500</u>	<u>7,250</u>

9. Staff costs

	2024 £	2023 £
Wages and salaries	576,034	515,458
Social security costs	40,989	37,037
Contribution to defined contribution pension schemes	13,893	11,944
	<u>630,916</u>	<u>564,439</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Administration	11	11
Think Food	2	1
Childcare Pathways	3	3
Cycle Saviours	3	3
Growing People	2	2
Sew & Grow	2	1
Urban Bee-lievers	1	1
Learning Tree	1	1
Foundation House	2	2
Foundation Learning	7	6
	<u>34</u>	<u>31</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel amounted to £116,417 (2023 - £102,769).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Taxation

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Tangible fixed assets

	Freehold property £	Improvements to property £	Fixtures and equipment £	Total £
Cost or valuation				
At 1 April 2023	1,156,667	55,713	190,464	1,402,844
Additions	-	19,833	609	20,442
At 31 March 2024	<u>1,156,667</u>	<u>75,546</u>	<u>191,073</u>	<u>1,423,286</u>
Depreciation				
At 1 April 2023	106,771	55,592	183,171	345,534
Charge for the year	7,711	3,794	2,440	13,945
At 31 March 2024	<u>114,482</u>	<u>59,386</u>	<u>185,611</u>	<u>359,479</u>
Net book value				
At 31 March 2024	<u>1,042,185</u>	<u>16,160</u>	<u>5,462</u>	<u>1,063,807</u>
At 31 March 2023	<u>1,049,896</u>	<u>121</u>	<u>7,293</u>	<u>1,057,310</u>

Included in freehold property is land valued at £771,111 that has not been depreciated.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2023	600
At 31 March 2024	600
Net book value	
At 31 March 2024	600
At 31 March 2023	600

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	10,000	10,000

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	35,210	52,285
Other debtors	21,232	955
Prepayments and accrued income	23,618	30,780
	80,060	84,020

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	625	959
Trade creditors	41,095	21,005
Other taxation and social security	10,225	16,535
Other creditors	7,885	5,336
Accruals and deferred income	72,762	74,946
	<u>132,592</u>	<u>118,781</u>
	2024 £	2023 £
Deferred income		
Deferred income at 1 April 2023	69,912	53,070
Resources deferred during the year	55,239	59,098
Amounts released from previous periods	(69,912)	(42,256)
	<u>55,239</u>	<u>69,912</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
General Funds - all funds	305,827	783,736	(945,243)	144,320
	<u>1,393,844</u>	<u>783,736</u>	<u>(945,243)</u>	<u>1,232,337</u>
Restricted funds				
TF - Other Grant	-	8,054	(8,054)	-
Childcare grants	-	1,894	(748)	1,146
	<u>-</u>	<u>9,948</u>	<u>(8,802)</u>	<u>1,146</u>
Total of funds	<u><u>1,393,844</u></u>	<u><u>793,684</u></u>	<u><u>(954,045)</u></u>	<u><u>1,233,483</u></u>

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £nil (2023 - £nil) of further expenditure was incurred in the year.

The nature of each restricted fund is briefly described below:

Think Food Grant - £8,054 was given to us by Milton Keynes Community Foundation to purchase new kitchen equipment for our Think Food social enterprise to increase our bread baking capacity.

Childcare grant - Deprivation Allocation Funding was provided to us by Milton Keynes City Council to support the Personal, Social, Emotional and Communication and Language development of the most vulnerable children who attend our Nursery. The balance as at 31 March 2024 was £1,146.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
Unrestricted free reserves	314,212	777,108	(785,493)	305,827
	<u>314,212</u>	<u>777,108</u>	<u>(785,493)</u>	<u>305,827</u>
Total Unrestricted funds	<u>1,402,229</u>	<u>777,108</u>	<u>(785,493)</u>	<u>1,393,844</u>
Restricted funds				
Shaw Grant	32	-	(32)	-
Tipi Pledge	767	-	(767)	-
MK Comm. Found. - Preserves	172	-	(172)	-
Lloyds Recovery Grant	130	-	(130)	-
MK Comm. Found.	1,321	-	(1,321)	-
AHF Transforming Heritage Grant	-	21,645	(21,645)	-
Urban Bee-Lievers	-	3,730	(3,730)	-
Cycle Project- Grant	-	1,000	(1,000)	-
TF - Other Grant	-	81	(81)	-
	<u>2,422</u>	<u>26,456</u>	<u>(28,878)</u>	<u>-</u>
Total of funds	<u><u>1,404,651</u></u>	<u><u>803,564</u></u>	<u><u>(814,371)</u></u>	<u><u>1,393,844</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	1,088,017	-	-	1,088,017
General funds	305,827	783,736	(945,243)	144,320
Restricted funds	-	9,948	(8,802)	1,146
	<u>1,393,844</u>	<u>793,684</u>	<u>(954,045)</u>	<u>1,233,483</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	1,088,017	-	-	1,088,017
General funds	314,212	777,108	(785,493)	305,827
Restricted funds	2,422	26,456	(28,878)	-
	<u>1,404,651</u>	<u>803,564</u>	<u>(814,371)</u>	<u>1,393,844</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,063,807	-	1,063,807
Fixed asset investments	600	-	600
Current assets	300,522	1,146	301,668
Creditors due within one year	(132,592)	-	(132,592)
Total	<u>1,232,337</u>	<u>1,146</u>	<u>1,233,483</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,057,310	1,057,310
Fixed asset investments	600	600
Current assets	454,715	454,715
Creditors due within one year	(118,781)	(118,781)
Total	1,393,844	1,393,844

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(160,361)	(10,807)
Adjustments for:		
Depreciation charges	13,945	12,259
Dividends, interest and rents from investments	(3,008)	(595)
Loss on the sale of fixed assets	-	1,026
Decrease/(increase) in stocks	-	(10,000)
Decrease/(increase) in debtors	3,818	(48,934)
Increase in creditors	13,953	16,310
Fixed Assets additions	(20,442)	-
Net cash used in operating activities	(152,095)	(40,741)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	211,608	360,695
Total cash and cash equivalents	211,608	360,695

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	360,695	(149,087)	211,608
Bank overdrafts repayable on demand	(959)	334	(625)
	<u>359,736</u>	<u>(148,753)</u>	<u>210,983</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,893 (2023 - £11,944). There were contributions payable to the fund at the balance sheet date of £4,420 (2023 - £4,420) and are included in creditors.

24. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	6,800	6,800
Later than 1 year and not later than 5 years	7,250	13,550
Later than 5 years	40,500	41,000
	<u>54,550</u>	<u>61,350</u>

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

Milton Keynes Christian Foundation Limited

Registered address:

Foundation House

The Square

Aylesbury Street

Wolverton,

Milton Keynes

MK12 5HX

Company number: 01967963

Charity number: 293546

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions. We acknowledge our role as informed management and confirm our agreement to the adjusting journals attached.
- 5 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Other

- 20 We confirm that the accruals and deferred income balance of £72,762 is complete and valid liability of the charity as at 31 March 2024.
- 21 We confirm that value of the stock at the year-end was £10,000, and it is valued at the lower of cost and net realisable value.
- 22 We confirm that the restricted funds brought forward have all been spent in accordance with their restrictions and there are no balances to be carried forward into 2025.
- 23 We confirm that we are comfortable that the properties held in fixed asset at their net book value of £1,042,185 do not require any impairment as at 31 March 2024.

24 We confirm that trade debtors balance is accurately stated at £35,210 after accounting for bad debt provision of £30,115.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Printed name: Jennifer Mills

Signed:

Signed by:


45EC0550869A486

Signed on behalf of the board of trustees

Date: 21-12-2024 | 21:45 GMT

Trustees:

Mr J G Ghaleb
Mr D H Head
Rev P Sharrocks
Rev J M Mills, Chair
Ms M Brown (resigned 18 January 2024)
Mrs J Cooper-Bennett
Rev Dr M Cotes
Ms C Veal (appointed 16 June 2023)
Dr P Wall (appointed 16 June 2023)
Ms P Tedd (resigned 16 May 2023)

Milton Keynes Christian Foundation Limited
Year End: 31 March 2024
Adjusting journal entries
Date: 01/04/2023 To 31/03/2024

N3. 1

Prepared by	Reviewed by	Final Review
UB 03/11/2024		
RI Review	EQC Review	
GF 29/11/2024		

Initial


Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	
Net Income (Loss) Before Adjustments							-155,836			
3	31/03/2024	MKCF Current Account	100200	I1. 1		1,194				
3	31/03/2024	Suspense Account	999998	I1. 1	1,194					
being to write off unexplained difference in bank. Agreed with client					1,194	1,194	-157,030	-1,194		
5	31/03/2024	Freehold Stratford Road - Depreciat	000730	E1. 5		7,711				
5	31/03/2024	Rent (freehold depreciation) & Rates	756000	E1. 5	7,711					
Being depreciation on freehold properties (agreed with client)					7,711	7,711	-164,741	-7,711		
7	31/03/2024	Deferred Income	200111	L1. 2	1,146					
7	31/03/2024	Childcare - Grants	400721	L1. 2		1,146				
Being to move Deprivation funding from deferred income to grant income					1,146	1,146	-163,595	1,146		
15	31/03/2024	Other debtors	HH100	J2. 5	12,843					
15	31/03/2024	Other debtors	HH100	J2. 5	2,112					
15	31/03/2024	Solar panels income	HH101	J2. 5		12,843				
15	31/03/2024	Accruals	200110	J2. 5	4,854					
15	31/03/2024	Cycle Project - Rent	502569	J2. 5		2,112				
15	31/03/2024	FH Electricity	752200	J2. 5		4,854				
over accrued electricity costs and income from solar panels received post year end and not accounted for. Credit note received for service charges.					19,809	19,809	-143,786	19,809		
18	31/03/2024	L/Term L/hold property-depn charge	1026	J1. 1		2,443				
18	31/03/2024	Leasehold Improvements Additions	HH27	J1. 1	7,330					
18	31/03/2024	TF - Common Ground Cafe - Mat/Re	501630	J1. 1		7,330				
18	31/03/2024	FH Improvements - Depreciation	757000	J1. 1	2,443					
New oven addition.					9,773	9,773	-138,899	4,887		
25	31/03/2024	Provision for Bad Debts	100101	H2. 1. 2		29,515				
25	31/03/2024	Bad debt expense	757011A	H2. 1. 2	29,515					
Old debts unpaid at Dec 24 related to March 24 YE.					29,515	29,515	-168,414	-29,515		
							69,148	69,148	-168,414	-12,578

Milton Keynes Christian Foundation Limited
Year End: 31 March 2024
Proposed/unrecorded journal entries
Date: 01/04/2023 To 31/03/2024

Initial


Prepared by	Reviewed by	Final Review
UB 03/11/2024		
RI Review	EQC Review	
GF 29/11/2024		

N3. 2

Number	Date	Name	Account No	Reference	Debit	Credit	Proposed Net Income (Loss)	Proposed Amount Chg	Recurrence
Net Income (Loss)							-160,361		
9	31/03/2024	Prepayments	100110	H1. 3	1,124				
9	31/03/2024	Other - Misc Income	402040	H1. 3		1,124			
Cut off error on sales testing.									
					1,124	1,124	-159,237	1,124	
16	31/03/2024	Deferred Income	200111	J2.3AR		5,750			
16	31/03/2024	Urban Beelievers - other sales	400411	J2.3AR	5,750				
Beehive deferred income not accounted for.									
					5,750	5,750	-164,987	-5,750	
17	31/03/2024	Deferred Income	200111	J2. 3. 1	7,466				
17	31/03/2024	MKC - Special Needs	400005	J2. 3. 1		7,466			
ESFA Deferred income calculations.									
					7,466	7,466	-157,521	7,466	
27	31/03/2024	Debtors Control Account	100100	H2. 1. 2		13,213			
27	31/03/2024	Bad debt expense	757011A	H2. 1. 2	13,213				
MK Council invoices in dispute.									
					13,213	13,213	-170,734	-13,213	
					27,553	27,553	-170,734	-10,373	

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

England & Wales - Charity number 293546

Accounts

Registered number: 01967962
Charity number: 293546

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Chairman's statement	2 - 3
Trustees' report	4 - 23
Independent auditors' report on the financial statements	24 - 27
Statement of financial activities	28
Balance sheet	29
Statement of cash flows	30
Notes to the financial statements	31 - 53

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Mr J G Ghaleb Mr D H Head Rev P Sharrocks Rev J M Mills, Chair Ms C H Brew (resigned 12 December 2022) Mrs J Cooper-Bennett Rev Dr M Cotes Mr P Galsworthy (resigned 12 December 2022) Dr P Wall (appointed 16 June 2023) Ms P Tedd (resigned 16 May 2023) Ms C Veal (appointed 16 June 2023) Ms M Brown (appointed 21 November 2022)
Company registered number	01967962
Charity registered number	293546
Registered office	Foundation House The Square Aylesbury Street Wolverton Milton Keynes MK12 5HX
Website	www.mkchristianfoundation.co.uk
Company secretary	Mr J G Ghaleb
Chief executive officer	Mr S Rudiger
Independent auditors	Hillier Hopkins LLP Chartered Accountants and Statutory Auditor 249 Silbury Boulevard Milton Keynes MK9 1NA
Bankers	Lloyds Bank Lloyds Court 28 Secklow Gate West Milton Keynes MK9 3EH

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents her statement for the year.

This past year we have looked towards the future. We began with finalizing recruitment for a new Director as Stephen Norrish has been in post for 37 years. We had begun this journey when Covid hit in early 2020, but had to halt it in order to get through the difficulties that the pandemic brought. But now it is time for Stephen to retire and explore new possibilities away from such a full-on and demanding role. All the necessary paperwork was prepared, and we have been through 2 cycles of advertising and recruiting. From the first cycle there were no suitable applicants, despite enquiries, and the second we interviewed two people in March 2022 but were unable to appoint. After the first cycle we began to discuss what would happen if we were unable to appoint anyone to the role. We met in January 2023 as a Board to discuss possible ways forward and options for structuring the management and leadership in the event of such an issue. As a Board we do believe that the right person is out there and that this is an exciting and realistic Job Description and Person Specification and will be advertising again, but we do need to plan just in case.

As a charity we are always having to be mindful of costs, funding, income and expenditure and the current financial climate is making this ever more difficult. Staff are working at the limits of their capabilities and capacity, not helped by the general societal levels of anxiety and uncertainty. Our salaries continue to be low in comparison with others in the charity and educational sectors. We are struggling to attract staff in some, but not all, areas of our work. We are attracting an increasing number of young people with specific needs and, whilst getting a reputation as a caring and compassionate place for young people to learn and grow, it is demanding on staff and means we have large numbers of safeguarding concerns.

Our safeguarding and training staff are working hard to manage the needs and expectations of trainees and to improve our attainment in all areas and we have great relationships with external agencies. But Social Enterprise staff are required to be both proficient at business and educating as we expect income to increase and they face greater demands of being professional, as well as always Health and Safety compliant.

So, it could be noted that this feels harder and a little bleaker than in previous years. And yet, we do have a fully committed staff team working faithfully, and frequently beyond expectations; the Executive Team has developed very helpfully and work well together; income is increasing; we have a great reputation locally as an education provider, especially for those who struggle in mainstream settings; our attendance and progression figures are positive; young people's lives are being changed daily; people who visit us are blown away by what they see and experience; the Board continues to meet regularly, supporting the Chief executive officer, as they leads the staff team, and looking forward to what we might need in a new Director. This means we are still making a difference and we still have work to do!

One question that has arisen this year is how much we have intentionally focused on the staff's understanding of the roots of the MK Christian Foundation and what we have done to help them understand the underlying ethos of sector ministry. It is apparent that our Vision, Mission and Values are not shared as frequently or openly as possible. This is something we need to think about in the coming year.

Our Vision: For vibrant communities where: the value of all people and all things is realised, and where their potential is released.

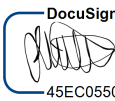
Our Mission: Growing people and community through social enterprise

Our values: That all people and all things: have an essential value and inherent potential; need to be contributing, learning, changing and growing; are interdependent and connected.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

As we enter this next year, facing some level of uncertainty in terms of leadership and management, as Chair of the Board I want to express my deepest thanks to, and appreciation of, the whole staff team. Without their dedication, commitment and hard work we would not be the organization we are. We reach out into the community, we are seen and heard, we care, we support, and we continue to make a difference through our work. And now we look forward with anticipation and excitement at future possibilities, building on all that has been and hoping for all that will be.

DocuSigned by:

45EC0550869A486...

.....
The Revd Jenny Mills
Chairperson

Date: 28-03-2024 | 10:52 GMT

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through activities that express our concern for our neighbours and the care of God's creation, including: educational; social justice; community; environmental and; economic development initiatives.

Our mission

Growing people and community through social enterprise.

Our Mission and an overview of our approach

The MK Christian Foundation is an innovative local charity with a number of social enterprises working to co-produce solutions to locally identified issues that often have a global importance. The enterprises are staffed by amazing teams of young people who have struggled with mainstream education.

Over the last 16 years our social enterprises have sought to:

- engage locally with some of our world's critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the continued delivery of our mission.

Our current enterprises are:

- Foundation Learning - supporting young people on the edges of education to build their skills, gain confidence and find their future.
- Think Food - a small café with a big vision; food for individual, community and planetary health.
- Growing People - growing fruit, vegetables and salad locally for health and sustainability.
- The Learning Tree - rewilding children and young people, reconnecting them with nature.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Foundation House - gathering spaces for activities that grow people and communities.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile sales and craftivism, promoting a fairer more sustainable planet.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We understand why this might be. We who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to learn through real engagement and partnership with our neighbours and local communities. Through this we hope we will discover more about God, the ways of God and how to live faithfully in those communities and world.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular connection with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing challenged the religious and secular authorities and contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We work with others: to disrupt oppressive systems and structures that prevent the flourishing of individuals, communities and the natural world; to be an inclusive community of compassion and hope, generosity and justice, the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we try to be part of.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

b. A brief introduction to how we deliver our mission

Over the last 15 years we have been creating and growing social enterprises that offer local solutions to issues that have a global importance. They:

- engage locally with some of our world's critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the ongoing delivery of our mission.

Our current enterprises include:

- Think Food - a small café with a big vision; eating for individual, community and planetary health.
- Growing People - growing food locally for health, justice and sustainability.
- Foundation Learning - helping young people on the edges of education to build their skills, gain confidence and find their future.
- The Learning Tree - rewilding children and young people, reconnecting them with nature.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Foundation House - gathering spaces filled with activities that grow people and communities.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile craftivism and, sales for a fairer more sustainable planet.

c. Activities undertaken to achieve objectives

Our Strategic Priorities for 2022/23

Drawn from our current Strategic Plan, the strategic priorities for the period 2022/23 were:

- Rebuilding and growing the impact and income from training and social enterprises

Structural challenges and, in the last two years, Covid-19 have caused a decline in our income from both our training and enterprises. We must both recover income to pre-covid levels and grow it to deliver our mission effectively.

Our budget has agreed stretching targets to achieve this and clear recruitment and production targets to enable the monitoring of progress.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

- To recover and grow trainee achievement and positive progression levels

Achievement and progression levels have been impacted in the last two academic years by Covid-19 and the interruption to learning and work experience. We will restore and grow our achievement and progression levels.

We will find and implement new funded and unfunded qualifications that maximise opportunities for trainee progression and employment.

- To refine our branding and marketing, particularly the use of social media

We have made significant steps with our marketing, particularly with our video and website improvements. We must sharpen our whole-organisation messaging and coordinate our social media usage to support our drive to increase training and enterprise growth, impact and income.

We will seek to sharpen the connection between our marketing and the issues and concerns addressed by our social enterprises and training. We will develop the 'craftivist' approaches piloted by Sew & Grow to deliver this.

We will revisit our mission statement and values.

- Building staff resilience and capacity to support the delivery enterprise and training goals

We will work to increase staff salaries and work to rationalise internal staff salary levels.

We will restore our supervision and appraisal processes, which have been disrupted by Covid-19, with a stronger emphasis on CPD. We must work to identify time and opportunities to integrate staff training into our training and enterprise activities. We will develop our activities to promote staff wellbeing

- Develop our organisational structure to strengthen strategic management and manage growth

Our Board have identified the importance of succession planning, particularly with reference to our senior leadership.

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively manage the organisation into the future.

We will complete the move to becoming a CIO, with updated objectives

- Strengthen and focus management information and the setting and monitoring of key performance indicators.

We will build on much improved capture of key management data and develop its use to support growth of productivity and quality.

- Reconnecting and recovering our community engagement and networks

Our focus on survival and the onset of lockdown has resulted in the reduction of community engagement and networking. We will recover and grow our connections with the diverse range of individuals, communities and organisations that help us improve the delivery of our mission.

- We will develop our links with partners and stakeholders, including those from the Christian faith community.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

We will identify and re-establish links with critical partners and stakeholders. We will continue to build our connections and work with regional and national para-church organisations that share our approach and values. We will complete the work of identifying and recruiting a supporting council.

Our social enterprises

Foundation Learning

Foundation Learning provides innovative learning opportunities, within social enterprises, for young people 'turned-off' by traditional classroom teaching. Our training activities support young people who face multiple barriers in life, education and employment. Including those: excluded or at risk of exclusion from schools; outside further education, training or employment; having a learning difficulty or disability; seeking to live independently; preparing for parenthood or being a young parent.

We use our social enterprises as learning environments helping young people to:

- build confidence and self-esteem;
- develop vocational, employability, social and life skills;
- gain vocational and employability qualifications;
- grow skills and achieve qualifications in maths and English;
- find their future.

Think Food

Think Food is a small café with a big vision. We know that what and how we eat can change the world and we want our food to help change it for the better.

Current patterns of eating are not sustainable, driving climate crisis and health and social inequality both locally and globally. We are working to make our café a small part of the solution. With our young people we:

- Produce great tasting, reasonably priced food that brings people together from across our local community.
- Create menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, seasonal and fairly traded produce as possible.
- Work to minimise food waste and food miles.

Growing People

Growing People is an urban horticultural enterprise that works with young people to explore sustainable, local community alternatives to growing food. It does this by:

- growing fruit, vegetables and salad in urban contexts, using environmentally sensitive techniques to sell within our local communities;
- growing people, with a focus on supporting young people towards employment, through horticultural training;
- growing community by bringing people together around growing food.

The Learning Tree

The learning tree is an outdoor learning programme designed to 'rewild' and reconnect children and others with the natural world. Utilising the principles of Forest School, we seek to develop emotional, personal and social skills in a woodland environment. Participants engage in a wide range of activities including bush-craft, ecology and conservation, creative art and crafts and woodland management.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Our programme includes:

- Outdoor learning sessions for schools, charities and community groups
- Parent, toddler and pre-school sessions
- Holiday clubs
- Corporate Team Building Activities.

Childcare Pathways

Childcare Pathways offers personalised nursery provision for children from 3 months to 5 years. With the support of our trainees we seek to offer a holistic approach to each child's development and learning, providing:

- flexible and affordable child care, including fully subsidised places and healthy meals produced by our Think Food Cafe;
- activities that promote invention, creativity, independence, responsibility, care for the environment and care for others;
- opportunities for play that support all aspects of a child's development – their language skills, emotions, creativity and social skills;
- a range of adult and child led activities that support and inspire parents and guardians to become more involved with their child's learning and development;
- opportunities to connect with the environment through play with natural materials, toys and access to our own Urban Farm and Forest School;

Foundation House

Foundation House provides spaces for growing people and community. As well as being the home of the Christian Foundation and base for a number of our social enterprises we want to use our premises to bring diverse groups together and to be a place of creativity and energy for all. To achieve this we:

- develop a programme of activities that promote individual and community wellbeing;
- promote a range of arts activities;
- provide rooms and spaces for hire and rent at competitive rates, focussing on groups and activities that reflect our mission and values;
- train young people to provide excellent hospitality to all those who use our building.

Cycle Saviours

Cycle Saviours rescues, restores and reuses pre-loved and abandoned bikes. We :

- encourage access to cycling by providing affordable recycled bicycles;
- empower individuals through the greater mobility afforded by a bike;
- promote health, sustainable transport and environmental responsibility;
- ensure reuse of cycles and cycle parts to reduce the use of raw materials and energy.

The heart of the project will be a workshop where, with our young trainees we will:

- repair and recycle donated and abandoned bikes;
- provide a cycle maintenance training offer both in the workshop and as a 'pop-up' service at community events, schools and employer's premises;

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

- develop a range of community activities to promote access to, and empowerment through bikes and cycling.

Urban Bee-lievers

Bees are critical to our food security and biodiversity, over the last decade they have been in sharp decline. We want to work to change this by making Milton Keynes a bee-friendly city.

Urban Bee-lievers works with young people to deliver a number of products, services and activities that raise awareness and promote the flourishing of bees and pollinators in Milton Keynes. We do this by:

- encouraging businesses, schools and community organisations to host or sponsor beehives that we will manage;
- growing the skills and capacity of local people to care for bees and create pollinator friendly environments through the provision of resources, information and training;
- developing items for sale that utilise the by-products from the care of bees;

Sew and Grow

Sew and Grow is a textile based craftivist enterprise that works with our young people to design and make planet and people friendly products. We produce beautiful, useful, naturally dyed and hand-crafted textile products that contribute to sustainable living. We will do this by:

- growing, making and using natural dyes and traditional printing methods;
- producing and selling kits and materials that encourage others to be creative with natural dyes, inks and paints;
- running craft based community activities to promote community, creativity and sustainability;
- researching and providing information about the social and environmental impact of the products we provide alternatives for.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment.

e. Main achievements of the Charity

Progress, Achievement and Performance 22/23

This has been a year of significant development and achievement against a backdrop of continued challenge. Our training and social enterprise teams have worked tirelessly to rebuild and grow following the interruption and aftershocks of Covid-19 and the onset of war in Ukraine. This has resulted in a number of key metrics returning to, or exceeding, pre-pandemic levels; however there is still much to do.

At the beginning of this Financial Year the final Covid-19 measures affecting the education sector were lifted. This allowed, after a two and a half year break, the full re-engagement of a number of areas of our work with the general public. This engagement with the local community is an essential element of how we deliver our mission and its absence had been very detrimental to our development.

Many of the pressures on staff, young people and our communities have not disappeared. Indeed, they have been exacerbated by the ongoing conflict in Ukraine and its impact on our sense of security and more obviously the economy. Our young people have continued to experience challenges with their progress and increased difficulties with mental health, welfare and safeguarding.

Increasing costs have brought further pressures to our communities, our staff and of course the charity. Whilst we were partially protected from spiralling energy bills due to some prudentially lengthy gas and electricity contracts, we experienced significant increases in costs for our training and social enterprises. This impacted everything, from the purchasing of flour for our bread making to brake cables for cycle recycling. There was also considerable pressure on staff salaries. Much of this came from our own strategic commitment to increase our staff wages, but, inevitably, also from competition to attract new staff, impacting all employers. Challenges with recruitment has had a significant impact on our ability to grow during the year.

In spite of these challenges we are pleased and encouraged by the progress we have made during the year, but recognise there is still much to do stabilise the organisation following these disrupted years.

Foundation Learning

It's always wonderful to see our young people grow, flourish and move on in their lives. Many, this year, have moved on to Further Education and employment and it's been great when they return to tell us about what they're doing (which many do). It has been very pleasing that, despite the ongoing challenges, all the key measures, bar one, we use to assess our young people's progress have improved from last year. This reflects the hard work and focus of all our training and enterprise staff.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

We pride ourselves in putting together individual learning plans that meet individual trainees learning needs. Staff are particularly pleased with the development of the Progress Review processes. We use these to ensure that trainees stay on track to achieve the best outcomes they can. Trainees are central to these reviews, which draw input from all the staff who work them. With them we review achievements and agree next steps for the young person to achieve their goals.

Our work in relation to safeguarding has, as always, been a priority and something about which we feel extremely proud. All staff have played their part in ensuring that concerns are raised quickly and consistently with our specialist Safeguarding team. The team have had to deal with some extremely complex cases and working in partnership with the Police and other local agencies have done an exceptional job in working to keep our young people safe. In our end of year survey of trainees. We were encouraged to hear from a survey of our young people that 100% of respondents indicated that they felt safe or very safe when with us.

The following statistics relate to the Academic Year, August 2022 to July 2023. During the year we worked with 72 young people. This continued to be lower than pre-pandemic levels, which we believe has been caused by continued challenges within schools and the slow return to usual referral pathways.

During the year 93% of trainees had a safeguarding or welfare concern. Around 80% of our trainees had a special educational need or disability (SEND). Many more had mental health or welfare concerns.

Of our trainees:

- 68% achieved success in maths
- 70% achieved success in English
- 83% achieved success in their employability or vocational qualification
- 79% progressed to employment, an apprenticeship or further education or training

It was pleasing to see English and vocational qualifications improve from last year, English considerably. Additional Government funding was used to offer extra English lessons. A number of individual factors impacted the disappointing maths achievement; however one of the main challenges was the number of trainees receiving inflated grades from school. This required learners to attempt qualifications at a higher level than our assessment suggested.

Here is some more of the feedback from our yearend survey of trainees when asked 'what were the good things about being' with us:

- 'Feeling welcome and accepted. Being heard when I was struggling or needed help'
- 'The support, especially in Functional Skills'
- 'I felt safe and respected. I get along with staff. I have more support in lessons'
- 'I was made to feel like an individual person rather than just like another student'
- 'I survived'
- 'It felt more real to work and study here'
- 'Everything'
- 'I feel like I was treated fairly 99% of the time'
- 'Brilliant. Everyone has helped to get me to where I should be'
- 'Any problems I had were dealt with immediately and I was always reassured by the staff'
- 'I feel I contributed to (my enterprise) by coming up with different ideas and good quality work'
- 'I have grown up. My confidence has grown. I have learnt life skills'
- 'It has improved my confidence to take the next step or at least to try to. It has also helped with my communication'
- 'I had support on getting a job. I got work experience'

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

- 'I get treated like an adult'

A small survey of parents and Carers also offered very positive feedback, with all respondents indicating that they believed their child felt safe, had made good progress and that they would recommend the Christian Foundation to another parent or carer.

Urban Bee-lievers

Our ability to engage face-to-face with the communities we work with has allowed Urban Beelievers to return to a number of pre-pandemic activities that were restricted. All of the hives we withdrew to the Urb Farm during Covid-19 have gone back to the businesses and community organisations hosting them. The reopening of our sites to members of the public has allowed the launch of our long planned programme of Bee experiences. These have offered people from businesses and the local community opportunities to don a bee-suit and explore the life of the hive.

Our work to date has mostly focused on the honey bee, but we know that if we are truly to help Milton Keynes become a bee-friendly city, we need to promote the health of the solitary bee too. Our Urban Beeliever's team have been developing resources for businesses to enable them to promote the conditions that allow these unsung heroes to flourish.

Honey production and sales have been very strong, with some 700 jars sold. Honey from our own hives has been supplemented through partnerships with other local beekeepers. We continue to make and sell items made with the by-products of the hive. Lip balm sales have been particularly good.

ability to manage our bees in as environmentally sensitive manner has been aided through the acquisition of an e-cargo bike. This has been made available through a programme sponsored by Milton Keynes City Council.

Cycle Saviours

Our team at Cycle saviours were overwhelmed at times last year by the demand for our re-cycled bikes. At one point we had to close the workshop for two weeks to catch up with orders and repairs. Donations of bikes also remained strong requiring the creation of more space for storage of bikes. Inevitably a number of bikes cannot be reused; however nothing goes to waste. Unusable bikes are stripped and harvested for reusable parts and any remnant metals recycled. Cycle Saviour has generated over £3,000 through the recycling of metals this year.

We continued to partner with Milton Keynes City Council in offering an 'Access to Bike' scheme which provides tokens for people on low incomes to purchase a bike from us.

As with our other enterprises, the continued reopening of organisations has allowed the return of our external activities. We increased our offer of community based repairs, bike maintenance and training with a number of summer events and our regular partnerships with local businesses and education providers. We have developed a particularly strong relationship with Cranfield University.

One of the main challenges for the enterprise has been difficulty in recruiting additional mechanics. Despite a number of efforts we have struggled to grow the team.

Think Food Cafe

After over 2 years of closure we were very excited to be able to reopen the Think Food Café. This vital connection with the local community had been closed beyond the period required of hospitality businesses due to the extended Covid restrictions on educational settings. It was wonderful to welcome friends, old and new, back into the café.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

We reopened with a fully vegetarian menu, developed and tested over lockdown. Our desire is to promote eating that reduces our carbon production and utilises fewer processed foods. The team are making as much as possible of our menu in-house, including jams, preserves and pink lemonade. We are particularly proud of our bread and cakes, the making of the former becoming a daily ritual for trainees and staff. We have the beginnings of a micro-bakery, selling through our Growing People pop-up stall. There will be opportunities to expand this in the coming year.

The team have supported our other enterprises helping to preserve Growing People veggie surpluses and doing much of the extraction and jarring of Urban Beeliever's honey. They also provided used teabags and onion skins that are used in some of Sew & Grow's natural dyes.

Sew and Grow

The plethora of beautifully coloured fabrics emerging from the Sew & Grow workshops has been a joy to see this year. The discovery, at the beginning of the year, of the interest of the international quilting community in our naturally dyed textiles, has opened new doors for the sale of our products.

The team set about exploring how to connect with this community and how to scale up production. They sought to do this by producing single colour batches of quilting quarters in a range of shades. Whilst these attracted interest from across the UK and US there is still work to do to increase the levels of production and the quantities sold.

A new opportunity has emerged at the beginning of the new financial year with the enterprise's participation in the Festival of Quilts, an international exhibition held at the NEC. The team sold out of all their stock, selling over £2,500 worth of materials over the weekend. They were also able to gain contact information for many others interested in purchasing our quilting materials.

Growing People

Last year's amazing harvest has been replicated again this year. It's been wonderful to see how much can be produced from a small plot of land in an urban setting. We estimate that 1.6 tonnes of produce has been sold and we have used almost as much again in our Think Food café and in the production of pickles and preserves. It confirms our belief in the role of small-scale, urban food growing in sustainable food production, food security and community and individual health.

The knowledge that we are able to meet increased demand has given us confidence to market our produce more widely and to explore a number of new sales options. The weekly market stall has welcomed a diverse group of customers from across the community. There has also been good partnerships with small, local catering businesses whose USP emphasises the use of fresh local produce in their menus. The team has responded to this by diversifying the variety of fruit, vegetables and salad crops, including a number not traditionally grown in the UK.

The development of our environmentally sensitive 'No-dig' approach has benefited from an increased focus on composting which begins to close one of the remaining loops in the Farm's growing system.

The Learning Tree

It has been wonderful to see young children enjoying the opportunities for outdoor play in our forest school. Tree climbing, bug hunting, camp cooking and mud pie making all regularly feature in our programmes.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Funding from the Government's Holiday Activities and Food programme (FAF) supported us to deliver sessions to children from families receiving Free School Meals. As part of these sessions children and young people received a hot, healthy meal, produced by Think Food every day. Weekly sessions have also been delivered to young people from a local SEND school and for parents and toddlers. The Learning Tree has also supported young people training with us, offering team and confidence building sessions.

This enterprise has also not grown and developed as much as we hoped, again, largely due to staffing challenges and difficulties with recruitment.

Childcare Pathways

Childcare numbers not only returned to pre-pandemic levels during the year, they grew. This included an increased number of children whose families were eligible for Government supported free childcare places. The team delivered over 15,000 childcare hours.

Milton Keynes City Council held its SEND family festival for the first time in 2 years and they again asked Childcare Pathways to provide a nursery for the event. The Council also recommended that the DfE visit us as part of some research they were carrying out into differing models of financing childcare. Their staff spent the day with us and proffered some very complimentary feedback on our provision, particularly the participation of our young trainees.

As with many nursery providers around the country, we struggled with staff recruitment during the year. This as with other enterprises impacted our ability to grow.

Foundation House

Foundation House continues to be a fantastic resource for growing people and community. With the complete relaxation of Covid-19 restrictions for educational settings and the reopening of the café, Foundation House began to feel like the community hub that we want it to be.

Use by community groups promoting health and welfare grew steadily throughout the year. Milton Keynes City Council used us to provide tuition for vulnerable young people disengaged from schools. We again hosted the Winter Night Shelter for one night a week from November through to March which provided emergency accommodation for people homeless in Milton Keynes.

Achievements and performance

a. Review of activities

Income in 2022/23 was £803,563 up from £727,060, largely due to improved social enterprise trading particularly from Childcare Pathways and Cycle Saviours, as well as an increase in learning-related income (Foundation Learning).

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes City Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education.

Our expenditure has increased by approximately £85k, driven by an increase in total salary costs as a response to the cost of living crisis.

The charity has made a small loss in 2022/23 of £10,808.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

We have no material liabilities in respect of pensions.

We are proposing a deficit budget for 2023/24 of £52k, using our reserves to manage this, we're confident we can sustain this budget as it allows us to continue to invest in our training and enterprise activities.

b. Fundraising activities and income generation

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees undertook a fundamental review of the charity's reserves policy, taking into consideration the significant disruption to the economic landscape for the coming years. We have looked at the financial risks facing the charity in the coming year. This has included careful examination of risks to income streams and expenditure commitments. We believe that there continues to be an increased risk of a slow growth of income, particularly earned income from our social enterprises. There is also a continued risk of increased costs as energy prices rise, impacting most areas of expenditure particularly salaries.

In response to these risks we have decided that it is prudent to maintain reserves to manage in the event of a partial or complete closure. We are also anticipating and budgeting for a loss in 2023/24 as our activities continue to stabilise. The sum of £250,000 is considered an appropriate level of reserves to address a significant, unforeseen reduction in income. At the year end 2022/23 the actual level of free reserves was £305,827.

Structure, governance and management

a. Constitution

The Milton Keynes Christian Foundation Ltd is a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for reappointment. At the Annual General Meeting, Catherine Brew (resigned 15.12.22), Peter Sharrocks and Jenny Mills retired and were re-elected to the Board. At that meeting Jenny Mills was duly re-elected as chair. Ms M Brown (21.11.22) was appointed as a new trustee. Mr P Galsworthy resigned (15.12.22).

c. Organisational structure and decision-making policies

The Company has a Board of Trustees (Council of Management) of 9 members, who meet monthly and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. The Strategic Plan has input from all staff and teams as well as our trainees. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director. The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts.

An Executive, including the Director and other senior staff of the charity meets every other week to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input.

The charity has employed 32 full and part time staff during the year.

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

d. Policies adopted for the induction and training of Trustees

The charity is committed to safeguarding and promoting the welfare of children, young people and vulnerable adults and expects all Board members to share this commitment. An enhanced DBS check is required for Trustees.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

The Director will arrange meetings with new Board members to provide their inductions. The induction will include:

- i. An introduction to the background and history of the organisation.
- ii. A tour of our premises and facilities, where possible visiting off-main-site locations.
- iii. An introduction to senior and safeguarding staff.
- iv. An introduction to MK Christian Foundations Strategic Plan, including:
 - ◆ Our mission, vision and values;
 - ◆ The key objectives for the current year;
 - ◆ Current progress towards these objectives
 - ◆ An overview of current challenges and risks, including the organisation's current Risk Register.
- v. An overview of our Educational related Self-Assessment Review (SAR), Quality Improvement Plan (QIP) and Early Years Self Evaluation Form (SEF). Identifying any particular issues that Board members should be maintaining close oversight of.
- vi. An overview of the most recent Annual Audit and latest Monthly Management Accounts, highlighting any particular issues that are being carefully monitored by the Board.
- vii. The responsibilities of Board members as set out in our Role of Board members' policy document. Highlighting the legal responsibilities of Board members. New Board members will also be directed to Government guidance note CC3 'The Essential Trustee'.
- viii. Details of the Board's Trustee indemnity policy
- ix. An introduction to the organisations Safeguarding policies and procedures. The Board member will be provided with copies of our Safeguarding Policies, Keeping Children Safe in Education and our Code of Conduct. New Board members will be asked to sign to indicate that they have read these documents. Board members will also be asked to carry out Safeguarding Training for School Governors.
- x. The organisation structure and the role of different committees, including the Executive and Team Leaders. An organisational chart will be provided.
- xi. New Board members will be asked to complete a register of interests, so that potential conflicts of interest can be identified and managed.

e. Pay policy for key management personnel

The Director's Salary and pension are benchmarked against those of an Anglican Curate, reflecting that this post has historically been a Milton Keynes Deanery appointment. Other Senior posts are benchmarked against similar roles in the small charity sector.

The combined gross salary, including benefits including pension and employers NI, for senior management at the charity is £102,769 (2022 - £103,004).

f. Related party relationships

There are no related party transactions to disclose this year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

g. Financial risk management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent. In October 2021 we carried out the Charity Commissioner's Charity Finance Self-Assessment and implemented a number of areas where systems could be improved.

Internal procedures have been established to ensure compliance with health and safety regulations for staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004, the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Childcare Committee, Executive and to the Board.

Cyber Security is another emerging area of risk for all organisations, not excluding charities. With our ICT managers we carried out a Cyber Essentials Self-Assessment in March of 2021. Our use of an educationally focused proxy server offers significant protection for us with the main risks arising from security of passwords and staff leaving their desktops unlocked. All staff carried out Cyber Security training as a part of their induction procedures.

h. Trustees' indemnities

A policy of third party indemnity insurance has been in place during the year for the benefits of the trustees.

i. Public Benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The company's objects, under its Memorandum of Association, are to advance the Christian religion, which we pursue through engaging in activities that are a practical expression of our faith. These activities are driven by key tenets of the Christian faith; the concern for neighbour and the care of God's creation. The charity uses social enterprise to address these concerns, they focus on: educational; social justice; community; environmental and; economic development issues.

The social enterprises have offered disengaged and disadvantaged young people from across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people help us to deliver a wider public benefit through their involvement in our other social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare and outdoor play at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment

Plans for future periods

Drawn from our current Strategic Plan, the strategic priorities for the period 2023/24 are:

The following strategic emphases are development priorities, they do not reduce the importance we place on matters such as safeguarding, diversity and inclusion, product safety or other fundamental expectations.

Our strategic emphases are organised in three strands:

- Growing our social enterprises, sharpening their social and environmental impact and generating increased income;
- Ensuring our young people flourish, achieve and find their future;
- Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission.

This year's priorities are clustered under the three 2021-23 strategic strands and the order does not relate to higher or lower priority

Growing our social enterprises, sharpening their social, community and environmental impact whilst generating increased income:

- Growing the social, community and environmental impact, productivity and income of our social enterprises.

We will work to increase income from all our social enterprises by at least 10%. As well as improved productivity, we will increase our customer base through ensuring our social and environmental values are at the heart of our marketing.

We will review charges for all our products and services in the light of increased costs. Whilst raising prices, we will continue to ensure accessibility through seeking alternative funding and differential pricing mechanisms.

Ensuring our young people flourish, achieve and find their future:

- Increasing the numbers of young people we support through our training and work experience programme

We will work to recruit an additional 10 young people in the academic year. Seek to use our school as a recruitment pathway for

- To grow trainee resilience, achievement and positive progression levels

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

We will work to improve achievement and progression levels, particularly in English, with a focus on the impact of mental wellbeing on attendance and retention.

We will build on our use of Supported Internships and work experience to increase progression into employment, particularly for those with a Special Educational Need.

We will continue to find and implement new DfE funded and unfunded qualifications that improve prospect for trainee progression and employment.

Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission:

- To improve our branding and marketing and develop our use of social media, raising our general profile and increasing awareness of our products and services

We will finalise the review and updating of our vision, mission and values statements.

We will work with training and enterprise staff and trainees to increase skills in use of social media.

We will sharpen the use of the values and approaches of our training and enterprises for the key messages of our marketing.

- Building staff resilience and capacity to support the delivery enterprise and training goals

We will work to increase staff salaries and rationalise internal staff salary levels.

We will continue to develop our emphasis on CPD, emphasising skills to support young people with mental health concerns and with SEND. We implement strategies to promote staff wellbeing.

- Develop our organisational structure to strengthen strategic management and manage growth

We will deliver the planned transition to new senior leadership.

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively support the management of the organisation into the future.

We will continue to increase the numbers, diversity and skills of our Board of Trustees

We will complete our transition to a CIO, with updated and clearer objectives

- Strengthen the use of finance and management to improve the effectiveness of our training and social enterprise

We will continue to improve the setting and monitoring of key performance indicators. We will improve staff awareness of and commitment to key targets for their areas of work

- Grow our community engagement, connection with partners and stakeholders, including those from the Christian faith community.

We will grow our connections with the local community.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

We will continue building links with critical partners and stakeholders in the Voluntary and Public sectors, with a focus on young people, mental health and child poverty

We will continue to build our relationships with local, regional and national churches and para-church organisations to replace connections lost following the demise of MK Mission Partnership.

- Respond to emerging issues, opportunities and needs in our communities and explore new social enterprises, training and activities to address them

To identify development opportunities for our shop, working with the YMCA:MK and other local partners on the provision of housing for young people and a community re-makery.

Work with Future Wolverton and YMCA:MK to bring into use a disused local working men's club as a community resource.

To investigate the potential of forming a new social enterprise around the local recycling of plastics.

Developing options for the use of the upstairs of our Wolverton premises and how we might use this to achieve a significant refurbishment.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The trustees (who are also directors of Milton Keynes Christian Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements.

The trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditors

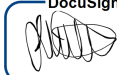
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

45EC0550869A486.....

Rev J M Mills
Chair of Trustees

Date: 28-03-2024 | 10:52 GMT

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED**

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

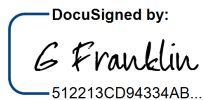
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Grant Franklin ACA (senior statutory auditor)

for and on behalf of

Hillier Hopkins LLP

Chartered Accountants and Statutory Auditor

249 Silbury Boulevard

Milton Keynes

MK9 1NA

Date: 28-03-2024 | 11:34 GMT

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	12,954	26,456	39,410	47,015
Charitable activities	4	763,558	-	763,558	680,007
Investments	5	595	-	595	38
Total income		777,107	26,456	803,563	727,060
Expenditure on:					
Charitable activities	6	785,493	28,878	814,371	732,315
Total expenditure		785,493	28,878	814,371	732,315
Net movement in funds		(8,386)	(2,422)	(10,808)	(5,255)
Reconciliation of funds:					
Total funds brought forward		1,402,229	2,422	1,404,651	1,409,906
Net movement in funds		(8,386)	(2,422)	(10,808)	(5,255)
Total funds carried forward		1,393,843	-	1,393,843	1,404,651

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 31 to 53 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01967962

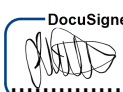
BALANCE SHEET
AS AT 31 MARCH 2023

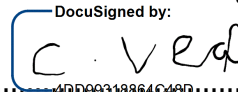
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,057,310	1,071,012
Investments	13	600	600
		<u>1,057,910</u>	<u>1,071,612</u>
Current assets			
Stocks	14	10,000	-
Debtors	15	84,020	40,057
Cash at bank and in hand		360,695	395,453
		<u>454,715</u>	<u>435,510</u>
Creditors: amounts falling due within one year	16	(118,781)	(102,471)
Net current assets		<u>335,934</u>	<u>333,039</u>
Total assets less current liabilities		<u>1,393,844</u>	<u>1,404,651</u>
Total net assets		<u><u>1,393,844</u></u>	<u><u>1,404,651</u></u>
Charity funds			
Restricted funds	17	-	2,422
Unrestricted funds	17	1,393,844	1,402,229
Total funds		<u><u>1,393,844</u></u>	<u><u>1,404,651</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 45EC06504869A486...
Rev J M Mills
 Chair of Trustees

DocuSigned by:

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Ms C Veal
 Trustee

Date: 28-03-2024 | 10:52 GMT

28-03-2024 | 10:41 GMT

The notes on pages 31 to 53 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(35,771)	2,568
Cash flows from investing activities		
Dividends, interests and rents from investments	595	38
Proceeds from the sale of tangible fixed assets	418	-
Net cash provided by investing activities	1,013	38
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(34,758)	2,606
Cash and cash equivalents at the beginning of the year	395,453	392,847
Cash and cash equivalents at the end of the year	360,695	395,453

The notes on pages 31 to 53 form part of these financial statements

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2023 the number of members was 9 (2022 - 9).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to March 2025.

The financial statements have, therefore, been prepared on the going concern basis.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £0 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balances basis.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Improvements to property	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and equipment	-	33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stock items that are donated to the charity are not included in stock value, so the year end value only relates to items that have been purchased by the charity.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Cycle Saviours	400	-	400
Growing People	726	-	726
Learning Tree	2	-	2
Urban Bee-lievers	502	-	502
Other	11,133	-	11,133
Grants			
Cycle Saviours	-	1,000	1,000
Learning Tree	191	-	191
Think Food	-	81	81
Urban Bee-lievers	-	3,730	3,730
AHF Transforming Heritage	-	21,645	21,645
	-	-	-
	-	-	-
Total 2023	12,954	26,456	39,410

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Cycle Saviours	6	-	6
Growing People	3,175	-	3,175
Learning tree	10	-	10
Urban Bee-lievers	640	-	640
Other	5,087	-	5,087
Grants			
Cycle Saviours	1,846	-	1,846
Growing People	179	-	179
Learning tree	2,620	-	2,620
Sew & Grow	785	6,719	7,504
Think Food	-	6,719	6,719
Urban Bee-lievers	-	10,560	10,560
Other	-	8,669	8,669
Total 2022	14,348	32,667	47,015

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Childcare Pathways	84,266	84,266
Cycle Saviours	91,506	91,506
Growing People	6,448	6,448
Learning Tree	3,923	3,923
Sew & Grow	7,149	7,149
Think Food	16,654	16,654
Urban Bee-lievers	11,000	11,000
Foundation House	14,202	14,202
Foundation Learning	526,887	526,887
Miscellaneous	1,523	1,523
	<u>763,558</u>	<u>763,558</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Childcare Pathways	51,227	51,227
Cycle Saviours	80,251	80,251
Growing People	6,560	6,560
Learning Tree	3,053	3,053
Sew & Grow	5,137	5,137
Think Food	8,999	8,999
Urban Bee-lievers	9,482	9,482
Foundation House	11,221	11,221
Foundation Learning	492,846	492,846
Miscellaneous	11,231	11,231
	<u>680,007</u>	<u>680,007</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest received	595	595
	<u>595</u>	<u>595</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest received	38	38
	<u>38</u>	<u>38</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Childcare Pathways	56,964	-	56,964
Cycle Saviours	108,780	1,000	109,780
Growing People	49,700	-	49,700
Learning Tree	23,907	-	23,907
Sew & Grow	28,787	-	28,787
Think Food	60,913	2,503	63,416
Urban Bee-lievers	25,093	3,730	28,823
Foundation Learning	137,321	-	137,321
Governance	24,488	-	24,488
Miscellaneous	269,540	21,645	291,185
	<u>785,493</u>	<u>28,878</u>	<u>814,371</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Childcare Pathways	53,056	-	53,056
Cycle Saviours	103,725	-	103,725
Growing People	54,340	179	54,519
Learning Tree	21,655	-	21,655
Sew & Grow	16,785	7,000	23,785
Think Food	17,561	6,740	24,301
Urban Bee-lievers	15,691	10,560	26,251
Foundation Learning	124,948	-	124,948
Governance	19,700	-	19,700
Miscellaneous	273,349	7,026	280,375
	<u>700,810</u>	<u>31,505</u>	<u>732,315</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Childcare Pathways	56,964	-	56,964
Cycle Saviours	109,780	-	109,780
Growing People	49,700	-	49,700
Learning Tree	23,907	-	23,907
Sew & Grow	28,787	-	28,787
Think Food	63,416	-	63,416
Urban Bee-lievers	28,823	-	28,823
Foundation Learning	20,513	116,807	137,320
Governance	-	24,488	24,488
Miscellaneous	-	291,185	291,185
	<u>381,890</u>	<u>432,480</u>	<u>814,371</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Childcare Pathways	53,056	-	53,056
Cycle Saviours	103,725	-	103,725
Growing People	54,519	-	54,519
Learning Tree	21,655	-	21,655
Sew & Grow	23,785	-	23,785
Think Food	24,301	-	24,301
Urban Bee-lievers	26,251	-	26,251
Foundation Learning	17,633	107,316	124,949
Governance	-	19,700	19,700
Miscellaneous	-	280,374	280,374
	<u>324,925</u>	<u>407,390</u>	<u>732,315</u>

Analysis of direct costs

	Childcare Pathways 2023 £	Cycle Saviours 2023 £	Growing People 2023 £	Learning Tree 2023 £	Sew & Grow 2023 £
Staff costs	52,775	53,283	36,187	21,713	22,617
Materials/resources	4,133	31,428	8,409	1,885	5,333
Recruitment	24	777	180	256	837
Travel	32	7,688	1,353	53	-
Premises	-	16,604	3,571	-	-
	<u>56,964</u>	<u>109,780</u>	<u>49,700</u>	<u>23,907</u>	<u>28,787</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Think Food 2023 £	Urban Bee-lievers 2023 £	Foundation House 2023 £	Total funds 2023 £
Staff costs	47,045	26,237	-	259,857
Materials/resources	16,217	2,458	13,928	83,791
Recruitment	42	-	385	2,501
Travel	-	128	6,201	15,455
Premises	-	-	-	20,175
Other	112	-	-	112
	<u>63,416</u>	<u>28,823</u>	<u>20,514</u>	<u>381,891</u>

	<i>Childcare Pathways 2022 £</i>	<i>Cycle Saviours 2022 £</i>	<i>Growing People 2022 £</i>	<i>Learning Tree 2022 £</i>	<i>Sew & Grow 2022 £</i>
Staff costs	48,259	56,256	40,813	19,855	20,682
Materials/resources	3,644	28,201	8,558	1,265	3,103
Recruitment	1,153	956	229	535	-
Travel	-	7,867	1,086	-	-
Premises	-	10,445	3,524	-	-
Other	-	-	309	-	-
	<u>53,056</u>	<u>103,725</u>	<u>54,519</u>	<u>21,655</u>	<u>23,785</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Think Food</i> 2022 £	<i>Urban Bee-lievers</i> 2022 £	<i>Foundation House</i> 2022 £	<i>Total funds</i> 2022 £
Staff costs	16,546	23,991	-	226,402
Materials/resources	7,098	1,340	12,024	65,233
Recruitment	424	-	782	4,079
Travel	-	-	4,826	13,779
Premises	-	-	-	13,969
Other	233	920	-	1,462
	<u>24,301</u>	<u>26,251</u>	<u>17,632</u>	<u>324,924</u>

Analysis of support costs

	Foundation Learning 2023 £	Governance 2023 £	Miscellaneous 2023 £	Total funds 2023 £
Staff costs	115,047	-	189,534	304,581
Depreciation	-	-	3,752	3,752
Materials/resources	-	-	54	54
Recruitment	-	777	2,977	3,754
Travel	-	-	545	545
Premises	-	-	31,560	31,560
General office & finance staff	-	-	22,494	22,494
Communications	-	-	4,379	4,379
Legal & professional	1,760	-	26,950	28,710
Bank charges	-	-	480	480
Other	-	16,461	8,460	24,921
Audit and accounts fees	-	7,250	-	7,250
	<u>116,807</u>	<u>24,488</u>	<u>291,185</u>	<u>432,480</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Foundation Learning 2022 £</i>	<i>Governance 2022 £</i>	<i>Miscellaneous 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	105,204	-	163,836	269,040
Depreciation	-	-	5,673	5,673
Materials/resources	-	-	280	280
Recruitment	-	230	3,624	3,854
Travel	-	-	706	706
Premises	-	-	37,843	37,843
General office & finance staff	-	-	31,832	31,832
Communications	-	-	7,579	7,579
Legal & professional	2,112	148	6,417	8,677
Bank charges	-	-	405	405
Other	-	12,822	22,179	35,001
Audit and accounts fees	-	6,500	-	6,500
	<u>107,316</u>	<u>19,700</u>	<u>280,374</u>	<u>407,390</u>

8. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>7,250</u>	<u>6,500</u>

9. Staff costs

	2023 £	2022 £
Wages and salaries	515,458	460,915
Social security costs	37,037	25,434
Contribution to defined contribution pension schemes	11,944	9,093
	<u>564,439</u>	<u>495,442</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Administration	11	<i>10</i>
Think Food	1	<i>1</i>
Childcare Pathways	3	<i>3</i>
Cycle Saviours	3	<i>3</i>
Growing People	2	<i>2</i>
Sew & Grow	1	<i>1</i>
Urban Bee-lievers	1	<i>1</i>
Learning Tree	1	<i>1</i>
Foundation House	2	<i>2</i>
Foundation Learning	6	<i>6</i>
	31	<i>30</i>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel amounted to £102,769 (2022 - £103,004).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Taxation

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Freehold property £	Improvements to property £	Motor vehicles £	Fixtures and equipment £	Total £
Cost or valuation					
At 1 April 2022	1,156,667	55,713	33,062	190,464	1,435,906
Disposals	-	-	(33,062)	-	(33,062)
At 31 March 2023	<u>1,156,667</u>	<u>55,713</u>	<u>-</u>	<u>190,464</u>	<u>1,402,844</u>
Depreciation					
At 1 April 2022	98,983	55,474	30,898	179,539	364,894
Charge for the year	7,788	118	721	3,632	12,259
On disposals	-	-	(31,619)	-	(31,619)
At 31 March 2023	<u>106,771</u>	<u>55,592</u>	<u>-</u>	<u>183,171</u>	<u>345,534</u>
Net book value					
At 31 March 2023	<u><u>1,049,896</u></u>	<u><u>121</u></u>	<u><u>-</u></u>	<u><u>7,293</u></u>	<u><u>1,057,310</u></u>
At 31 March 2022	<u><u>1,057,684</u></u>	<u><u>239</u></u>	<u><u>2,164</u></u>	<u><u>10,925</u></u>	<u><u>1,071,012</u></u>

Included in freehold property is land valued at £711,111 that has not been depreciated.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2022	600
At 31 March 2023	600
Net book value	
At 31 March 2023	600
At 31 March 2022	600

14. Stocks

	2023 £	2022 £
Finished goods and goods for resale	10,000	-

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	52,285	12,952
Other debtors	955	812
Prepayments and accrued income	30,780	26,293
	84,020	40,057

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	959	-
Trade creditors	21,005	31,172
Other taxation and social security	16,535	9,227
Other creditors	5,336	3,220
Accruals and deferred income	74,946	58,852
	118,781	102,471
	2023	2022
	£	£
Deferred income		
Deferred income at 1 April 2022	53,070	102,591
Resources deferred during the year	59,098	5,621
Amounts released from previous periods	(42,256)	(55,142)
	69,912	53,070

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
Unrestricted free reserves	314,212	777,108	(785,493)	305,827
	<u>314,212</u>	<u>777,108</u>	<u>(785,493)</u>	<u>305,827</u>
Total Unrestricted funds	<u>1,402,229</u>	<u>777,108</u>	<u>(785,493)</u>	<u>1,393,844</u>
Restricted funds				
Shaw Grant	32	-	(32)	-
Tipi Pledge	767	-	(767)	-
MK Comm. Found. - Preserves	172	-	(172)	-
Lloyds Recovery Grant	130	-	(130)	-
MK Comm. Found.	1,321	-	(1,321)	-
AHF Transforming Heritage Grant	-	21,645	(21,645)	-
Urban Bee-Lievers	-	3,730	(3,730)	-
Cycle Project- Grant	-	1,000	(1,000)	-
TF - Other Grant	-	81	(81)	-
	<u>2,422</u>	<u>26,456</u>	<u>(28,878)</u>	<u>-</u>
Total of funds	<u>1,404,651</u>	<u>803,564</u>	<u>(814,371)</u>	<u>1,393,844</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £nil (2022 - £nil) of further expenditure was incurred in the year.

The nature of each restricted fund is briefly described below:

Shaw Grant - a grant awarded for £500 from councillor Shaw for the Urb Farm.

Tipi Pledge - a crowd funding appeal to purchase a Tipi for the Forest School and a container to store equipment at the Urb Farm. The funds are being released in line with the depreciation of the items purchased.

MKCF Preserves Grant - £1,323 awarded to the Urb Farm by MK Community Foundation to fund equipment to make our own preserves and chutneys for resale.

Architectural Heritage Fund - awarded by the Architectural Heritage Fund in April 2020 for us to spend on creating a Project Viability Report relating to the Stratford Road property including the cost of surveys and producing a building plan.

Lloyds Recovery Grant - this was received in addition to the above Lloyds Bank grant to provide support to MKCF enterprises that have struggled as a result of the COVID-19 pandemic.

MKCF Common Ground Cafe - this was awarded by Milton Keynes Community Foundation in March 2021 to support the recovery and relaunch of the Common Ground Cafe at Foundation House.

The Coop Local Community Fund chose a new Urban Bee-lievers schools engagement project to be an option for local Coop customers to choose to fund. The project started in Feb 2020 but had to stop due to lockdown.

Milton Keynes Council Sustainable Travel Grant of £1,000 to contribute towards the cost of a Cytech training course for Cycle Saviours social enterprise staff.

Think Food - this was awarded by MK Community Foundation in March 2014 for kitchen equipment which they supplied from MK Community Properties. The funds are being released in line with the depreciation of the acquired kitchen equipment.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
Unrestricted free reserves	320,628	694,395	(700,811)	314,212
	<u>1,408,645</u>	<u>694,395</u>	<u>(700,811)</u>	<u>1,402,229</u>
Total Unrestricted funds				
Restricted funds				
Think Food	219	6,719	(6,938)	-
Shaw Grant	81	-	(49)	32
Tipi Pledge	767	-	-	767
MK Comm. Found. - Preserves	193	-	(21)	172
Lloyds Recovery Grant	-	19,000	(18,870)	130
ESFA Bursary	-	4,421	(4,421)	-
MK Comm. Found.	-	2,527	(1,206)	1,321
	<u>1,260</u>	<u>32,667</u>	<u>(31,505)</u>	<u>2,422</u>
Total of funds	<u>1,409,905</u>	<u>727,062</u>	<u>(732,316)</u>	<u>1,404,651</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	1,088,017	-	-	1,088,017
General funds	314,212	777,108	(785,493)	305,827
Restricted funds	2,422	26,456	(28,878)	-
	<u>1,404,651</u>	<u>803,564</u>	<u>(814,371)</u>	<u>1,393,844</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	1,088,017	-	-	1,088,017
General funds	320,628	694,395	(700,811)	314,212
Restricted funds	1,260	32,667	(31,505)	2,422
	<u>1,409,905</u>	<u>727,062</u>	<u>(732,316)</u>	<u>1,404,651</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,057,310	1,057,310
Fixed asset investments	600	600
Current assets	454,715	454,715
Creditors due within one year	(118,781)	(118,781)
Total	<u>1,393,844</u>	<u>1,393,844</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,071,012	-	1,071,012
Fixed asset investments	600	-	600
Current assets	344,030	91,480	435,510
Creditors due within one year	(13,413)	(89,058)	(102,471)
Total	<u>1,402,229</u>	<u>2,422</u>	<u>1,404,651</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(10,808)</u>	<u>(5,255)</u>
Adjustments for:		
Depreciation charges	12,259	15,983
Dividends, interest and rents from investments	(595)	(38)
Loss on the sale of fixed assets	1,026	-
Decrease/(increase) in stocks	(10,000)	-
Decrease/(increase) in debtors	(48,934)	21,936
Increase/(decrease) in creditors	16,310	(30,058)
Net cash provided by/(used in) operating activities	<u><u>(40,742)</u></u>	<u><u>2,568</u></u>

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	360,695	395,453
Total cash and cash equivalents	<u><u>360,695</u></u>	<u><u>395,453</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	395,453	(34,758)	360,695
Bank overdrafts repayable on demand	-	(959)	(959)
	<u>395,453</u>	<u>(35,717)</u>	<u>359,736</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £11,944 (2022 - £9,093). There were contributions payable to the fund at the balance sheet date of £4,420 (2022 - £2,353) and are included in creditors.

24. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	6,800	500
Later than 1 year and not later than 5 years	13,550	2,000
Later than 5 years	41,000	41,500
	<u>61,350</u>	<u>44,000</u>

25. Related party transactions

During the year, the Charity received donations from trustees of £Nil (2022 - £110).

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

England & Wales - Charity number 293546

Accounts

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Chairman's statement	2 - 3
Trustees' report	4 - 24
Independent auditors' report on the financial statements	25 - 28
Statement of financial activities	29
Balance sheet	30
Statement of cash flows	31
Notes to the financial statements	32 - 53

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mr J G Ghaleb Mr D H Head Rev P Sharrocks Rev J M Mills, Chair Ms C H Brew Mrs J Cooper-Bennett Rev J Robertson (resigned 20 December 2021) Mr P Galsworthy Mrs S Stallwood (resigned 21 March 2022) Ms P Tedd Rev Dr M Cotes
Company registered number	01967962
Charity registered number	293546
Registered office	Foundation House The Square Aylesbury Street Wolverton Milton Keynes MK12 5HX
Website	www.mkchristianfoundation.co.uk
Company secretary	Mr J G Ghaleb
Chief executive officer	Mr S J Norrish
Independent auditors	Hillier Hopkins LLP Chartered Accountants and Statutory Auditors 249 Silbury Boulevard Milton Keynes MK9 1NA
Bankers	Lloyds Bank Lloyds Court 28 Secklow Gate West Milton Keynes MK9 3EH

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

The chairman presents her statement for the year.

In a shifting world, where there are changes at every turn, it is with great delight that I write as Chair of the Board of Trustees, reporting on the year that has passed, for Milton Keynes Christian Foundation (MKCF). MKCF has weathered many challenges across this year and has risen to them, even flourishing despite them! I would like to share the joys and highlights of the year:

- the continuing busy-ness, increased income and success of Cycle Saviours and the promotion of healthy living through cycling;
- the recreation of Think Food as a wholly vegetarian food producer and the unexpected success of the bread making and growing sales;
- the renewed life in Growing People and the organized and productive nature of the social enterprise on the Urb Farm, including a weekly pop-up shop;
- the viral nature of Sew and Grow's dyed fabrics which took the social enterprise in a new direction;
- the continuing quality offering from the Childcare Pathways nursery provision and a return to almost pre-Covid numbers;
- the awareness raising and networking of Urban Beelievers in relation to the needs and benefits of bees;
- the activity of the Learning Tree with their forest skills and outdoor play and a great presence on social media;
- the dedicated and competent Safeguarding Team whose care and commitment to the young people, and the Foundation, is exemplary and recognized locally as such;
- the tireless work of Leadership Team and Director to support, promote, develop, encourage and grow the social enterprises and the MKCF offering to young people who are often 'on the edges'.

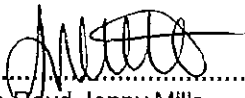
The values of MKCF are about promoting flourishing and enabling the realizing of potential. The work is grounded in Christian values that recognize our interdependence as humanity with the whole of creation. As the country experiences the effects of climate change firsthand and the conversations in political circles are dominated by the cost of living crisis, as fossil fuel use is challenged (and yet oddly encouraged in some circles) and the need for relevant education and skills development is even more urgent as the workforce is impacted by reduced immigration, so MKCF finds itself reacting and responding to these challenges. In its small way the ethos, the working practices and the consistent support offered touch lives, change futures and bring hope. Young people who have struggled to find meaning and purpose in education are enabled, those who find learning in a traditional setting are freed to find their pathway, those rejected by a system of conformity are treated as individuals and many blossom and grow beyond any expectations.

This thriving and this enabling are made possible by the work of committed staff, supported by a leadership team and Director, all of whom believe wholeheartedly in what is being done. It is the building on many years of experience, it is the belief in the inherent value of all and the dedication of so many people working together that has enabled MKCF to grow at a time of challenge. As we move on from the difficulties of the past two years, we look forward with excitement. We are already looking at new opportunities, creating sustainable new visions for future development and keeping our eyes open for new partnerships and collaborative possibilities- both in relation to learning, employment and funding. We do this whilst continuing to keep a close check on finances, results, staff performances, assessment and progress of trainees.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

As a Board we are aware of our role in overseeing but also seeking accountability and strive to keep improving our interactions and information gathering to help us in our work. We are looking to diversify our membership and will be focusing on a skills audit to identify areas of expertise and need. We thank the staff and Stephen Norrish, Director, for all they have done in this past year and look to the future with anticipation and excitement.



.....
The Revd Jenny Mills
Chairperson

Date: 15 August 2022

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through engaging in activities that express our concern for our neighbours and the care of God's creation including: educational; social justice; community; environmental and; economic development initiatives.

Our Mission and an overview of our approach

The MK Christian Foundation is an innovative local charity whose mission is 'growing people and community through social enterprise'. Our nine exciting enterprises work to co-produce solutions to locally identified issues that have a global importance.

The enterprises are staffed by amazing teams of young people who have struggled with mainstream education. Their enterprise work experience is supported by accredited training, enabling trainees to build confidence and find their futures.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

Our mission

Growing people and community through social enterprise.

Social Enterprise

Social enterprise is the main vehicle for delivering our mission. For us social enterprise is:

'a cause-driven business whose primary reason for being is to improve social objectives and serve the common good'

'activity that 'both take(s) direct action and seek(s) to transform the existing system.... to go beyond better, to bring about a transformed, stable new system that is fundamentally different'

Young People

A significant focus for our work is with young people. They are both beneficiaries and co-workers in the delivery of our mission. The young people and young adults who work with us are all facing barriers in life, education and employment. They all have something to contribute to our communities, and learn and grow through practical engagement in our enterprises.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We understand why this might be. We who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to learn through real engagement and partnership with our neighbours and local communities. Through this we hope we will discover more about God, the ways of God and how to live faithfully in those communities and world.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular connection with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing challenged the religious and secular authorities and contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We work with others: to disrupt oppressive systems and structures that prevent the flourishing of individuals, communities and the natural world; to be an inclusive community of compassion and hope, generosity and justice, the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we try to be part of.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

b. A brief introduction to how we deliver our mission

Over the last 15 years we have been creating and growing social enterprises that offer local solutions to issues that have a global importance. They:

- engage locally with some of our world's critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the ongoing delivery of our mission.

Our current enterprises include:

- Think Food - a small café with a big vision; eating for individual, community and planetary health.
- Growing People - growing food locally for health, justice and sustainability.
- Foundation Learning - helping young people on the edges of education to build their skills, gain confidence and find their future.
- The Learning Tree - rewilding children and young people, reconnecting them with nature.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Foundation House - gathering spaces filled with activities that grow people and communities.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile craftivism and, sales for a fairer more sustainable planet.

c. Activities undertaken to achieve objectives

Drawn from our current Strategic Plan, the strategic priorities for the period 2021/22 were:

- Use the pandemic interruption to reimagine and refocus the approaches to our training and enterprises

We will use to hiatus to ensure that we are delivering maximum impact in respect of our social, community and environmental campaigns. We will complete the review of the business models of our enterprises and our approaches to training to ensure that as we reopen, we do so with renewed clarity of purpose and focus.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

- Rebuilding and growing our income from training and social enterprises

Structural challenges and, in the last year, Covid-19 have caused a decline in our income from both our training and enterprises. We must both recover income to pre-covid levels and grow it to deliver our mission effectively.

Our budget has agreed stretching targets to achieve this and clear income and production targets to enable the monitoring of progress.

- To recover and grow trainee achievement and positive progression levels

Achievement and progression levels have been impacted in the last two academic years by Covid-19 and the interruption to learning and work experience. We will restore and grow our achievement and progression levels.

We will find and implement new funded and unfunded qualifications that maximise opportunities for trainee progression and employment.

- To refine our branding and marketing, particularly the use of social media

We have made significant steps with our marketing, particularly with our video and website improvements. We must sharpen our whole-organisation messaging and coordinate our social media usage to support our drive to increase enterprise impact and income. We will pilot some 'craftivist' approaches to generating thinking about the issues our enterprises address.

- Building staff capacity to support the delivery enterprise and training goals

Where we can we will increase staff salaries and work to rationalise internal staff salary levels.

We will restore our supervision and appraisal processes, which have been disrupted by Covid-19, with a stronger emphasis on CPD. We must work to identify time and opportunities to integrate staff training into our training and enterprise activities.

- Develop our organisational structure to strengthen strategic management and manage growth

Our Board have identified the importance of succession planning, particularly with reference to our senior leadership. Post Covid-19 we need to revisit our strategic succession plan.

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively manage the organisation into the future.

- We will develop our links with partners and stakeholders, including those from the Christian faith community.

We will identify and strengthen links with critical partners and stakeholders. We will continue to build our connections and work with regional and national para-church organisations that share our approach and values. We will complete the work of identifying and recruiting a supporting friends group.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Our social enterprises

Foundation Learning

Foundation Learning provides innovative learning opportunities, within social enterprises, for young people 'turned-off' by traditional classroom teaching. Our training activities focus on young people who face multiple barriers in life, education and employment; whether excluded or at risk of exclusion from schools, outside further education, training or employment, having a learning difficulty or disability, seeking to live independently, preparing for parenthood or being a young parent they all have something to contribute to our communities.

We use our social enterprises as learning environments helping young people to:

- build their confidence and self-esteem;
- develop vocational, employability, social and life skills;
- gain vocational and employability qualifications;
- grow skills and achieve qualifications in maths and English;
- identify the next steps towards more independent living and finding their future.

Think Food

Think Food is a small café with a big vision. We know that what and how we eat can change the world and we want our food to help change it for the better.

Current patterns of eating are not sustainable, driving climate crisis and health and social inequality both locally and globally. We are working to make our café a small part of the solution.

- We produce great tasting, reasonably priced food that brings people together from across our local community.
- We create menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, seasonal and fairly traded produce as possible.
- We work to minimise food waste and food miles.
- We support folk from the local community to learn how they can eat well and sustainably on a budget.
- We are staffed by young people not in education, training or employment who gain essential work experience and qualifications as they change the world for good one bite at a time.

Growing People

Growing People is an urban horticultural enterprise that works with young people to explore sustainable, local community alternatives to growing food. It will do this by:

- growing great food and other produce in urban contexts, using environmentally sensitive techniques to sell within our local communities;
- growing people, with a focus on supporting young people towards employment, through horticultural training;
- growing community by bringing people together around growing food.

The heart of our project will be our Urb farm based in Wolverton:

- A place for growing: a highly productive market garden growing food and other produce, using environmentally sensitive methods.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

- A place for learning: an outdoor classroom where people from all walks of life and all sections of the community can re-connect with the land and learn the skills and benefits of growing food, exercise and healthy eating.

The Learning Tree

The learning tree is an outdoor learning programme designed to 'rewild' and reconnect children and others with the natural world. Utilising the principles of Forest School, The Learning Tree programme develops emotional, personal and social skills and supports curriculum and vocational learning in a peaceful woodland environment. Participants engage in a wide range of practical activities including bush-craft, ecology and conservation, creative art and crafts and woodland management.

Learning Tree activities are delivered by our fully qualified staff supported by young people training to work with families and children. Our programme includes:

- Outdoor learning sessions for schools
- Tailored sessions for charities and community groups
- Parent and pre-school sessions
- Toddler outdoor learning session
- School Holiday clubs
- Corporate Team Building Activities.

Childcare Pathways

We want all children to have a great start in life. Childcare Pathways offers personalised nursery provision for children from 3 months to 5 years. We seek to offer a holistic approach to each child's development and learning, providing:

- flexible and affordable child care, including fully subsidised places;
- activities that promotes invention, creativity, independence, responsibility and care for others;
- opportunities for play that support all aspects of a child's development – their language skills, emotions, creativity and social skills;
- a range of adult and child led activities that support and inspire parents and guardians to become more involved with their child's learning and development;
- opportunities to connect with the environment through play with natural materials, toys and access to our own Urban Farm and Forest School;
- healthy meals, produced in-house by our Think Food Café;
- young people the opportunity to gain experience and qualifications in childcare and develop parenting skills.

Foundation House

Foundation House provides space for growing people and community. As well as being the home of the Christian Foundation and base for a number of our social enterprises we want to use our premises to bring diverse groups together and to be a place of creativity and energy for all. To achieve this we will:

- develop a programme of activities that promote individual and community wellbeing;
- promote a range of arts activities;
- provide rooms and spaces for hire and rent at competitive rates, focussing on groups and activities that reflect our mission and values;

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

- train young people to provide excellent hospitality to all those who use our building, enabling them to gain qualifications and social and employability skills.

Cycle Saviours

Cycle Saviours rescues, restores and reuses pre-loved and abandoned bikes using them to benefit disadvantaged groups while promoting healthy living. Thousands of perfectly serviceable bikes lie languishing in sheds and garages or find their way, in various states of repair, to the local dump. There they end up in the expensive and environmentally destructive processes of recycling or, worse, landfill. We want to utilise this wasted resource to:

- encourage access to cycling by providing affordable recycled bicycles;
- empower individuals through the greater mobility afforded by a bike;
- promote health, sustainable transport and environmental responsibility;
- ensure reuse of cycles and cycle part to reduce the use of raw materials and energy for production.

The heart of the project will be a workshop from where we will:

- repair and recycle donated and abandoned bikes;
- train young people and young adults in cycle maintenance and build their social and employability skills;
- provide a cycle maintenance training offer both in the workshop and as a 'pop-up' service at community events, schools and employer's premises;
- develop a range of community activities to promote access to, and empowerment through bikes and cycling.

Urban Bee-lievers

Bees are critical to our food security and biodiversity, over the last decade they have been in sharp decline. We want to work to change this by making Milton Keynes a bee-friendly city.

Urban Bee-lievers works with young people to deliver a number of products, services and activities that raise awareness and promote the flourishing of bees and pollinators in Milton Keynes. We do this by:

- encouraging businesses, schools and community organisations to host or sponsor beehives that we will manage;
- growing the skills and capacity of local people to care for bees and create pollinator friendly environments through the provision of resources, information, training and workshops;
- developing items for sale that utilise the by-products from the care of bees;
- offering young people struggling with education or employment an opportunity to learn about bee keeping and to design, develop and sell items from hive by-products whilst gaining qualifications, developing social and employability skills.

Sew and Grow

Sew and Grow is a textile based craftivist enterprise that works with young people to design and make planet and people friendly products that are of high quality and fairly priced. We produce beautiful, useful, naturally dyed and hand-crafted textile products that contribute to sustainable living. We will do this by:

- designing and making reusable feminine hygiene products;
- being active in raising awareness of period poverty;
- growing, making and using natural dyes and traditional printing methods;

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

- producing and selling kits and materials that encourage others to be creative with natural dyes, inks and paints;
- running art based community activities to promote community, creativity and sustainability;
- researching and providing information about the social and environmental impact of the products we provide alternatives for;
- documenting our progress through social media and portfolio development.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The development of social enterprises has been integral in helping the Milton Keynes Christian Foundation achieve our public benefit requirements. They have offered disengaged and disadvantaged young people across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people are a part of the delivery of further public benefit through the social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment

Achievements and performance

a. Main achievements of the Charity

It would be foolishness to reflect on progress, achievements and performance without acknowledging that 2021/22 has been another year of continued and significant interruptions arising from the pandemic. Throughout the year all our activities have been impacted by: ongoing Covid-19 restrictions; staff and client absences from sickness or self-isolation; and, the ongoing, underlying anxiety and uncertainty the pandemic has brought to all our communities.

All of our enterprises and services remained active throughout the year, though some on a restricted basis. At the beginning of this Financial Year, schools reopened and the 'stay at home' order was lifted. There was then a gradual removal of other restrictions, with a hiccup over the winter of 2021/22, when the Government's Plan B was implemented. As restrictions reduced, so did the external support mechanisms, such as the Government's Job Retentions Scheme and pandemic-focused charitable grants. These had been important in enabling us to maintain our services throughout 2020/21.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

The transition to a 'new normal' has not been smooth. The ebb and flow of the virus, including a significant spike over the 2021/22 winter, has impacted all aspects of our lives. The recovery of our social enterprises and full operation of our training has also been bumpy, with income and trainees returning slowly. All businesses have struggled with recruitment, particularly for roles at the lower end of the pay scale. We struggled to recruit a number of roles, which has impacted areas of development. All restrictions were only fully removed as the year came to an end, just as we lurched into another global crisis, with Russia's invasion of Ukraine. The consequences of this war will profoundly impact 2022/23 and beyond.

Our priorities during this year have been the continued support and safeguarding of our young trainees and the recovery of our social enterprises. These social enterprises as well as delivering our wider social and environmental charitable objectives and generating a significant portion of our income, also provide work experience opportunities for the young trainees.

In these exceptional times we believe the charity's performance has again been exceptional.

Foundation Learning

While schools only formally reopened in March of 2021, immediately prior to the year this report covers, Foundation Learning had been offering a full, face-to-face programme since the beginning of the Academic year in September 2020. Our staff team, working in very challenging circumstances, continued to offer excellent support to the vulnerable young people who come to us.

We continued to implement the expected Covid-19 risk mitigation strategies and in addition were able to utilise self-testing for trainees and staff. Whilst we avoided serious outbreaks of the infection, we had regular incidences of one or two staff and trainees becoming ill or needing to self-isolate. This inevitably impacted the continuity of learning.

For many of our young people this year was their first engagement in education of any sort for over a year. The lack of support, structure or consistency in their lives for that period was evident in an increase of mental health issues and an increase in the number and seriousness of safeguarding concerns. Our priorities were therefore, while continuing to ensure their safety and wellbeing, to recover the structure and consistency of young people's learning experience. This was made more achievable with the relaxation of restrictions that had impeded the full operation of our enterprise activities, which provide work experience for our young people.

The following statistics relate to the Academic Year, August 2021 to July 2022. During the year we worked with 81 young people. This was lower than usual, which we believe was caused by the pandemic disrupting our usual referral pathways.

During the year 96% of trainees had a safeguarding or welfare concern during the year. The team have worked tirelessly with other local agencies to ensure the safety of our young people and we are rightly proud of our staff's work and their achievements. Around 65% of our trainees had a special educational need or disability (SEND) and many more had mental health or welfare concerns. We provided tailored support for every trainee ensuring that all trainees had the opportunity to succeed.

Of our trainees:

- 78% achieved success in Maths
- 57% achieved success in English
- 75% achieved success in their employability or vocational qualification
- 77% progressed to employment, an apprenticeship or further education or training

The Functional skills, particularly English, and employability achievement rates are lower than previous years.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Analysis shows this was largely due to disruptions in learning, involving the withdrawal from training caused by mental health problems and breakdown in home settings. However particularly pleasing has been the progression of trainees on leaving. Many have gone on to Further Education and training and others into employment and apprenticeships. Many have returned to tell us of their progress.

Here is some of the feedback from our yearend survey of trainees when asked 'what were the good things about being' with us:

'Meeting amazing new friends, gaining confidence and getting support'
'It's amazing! It made my confidence go up and I've learned so much'
'Learning new things'
'I think I've been treated fairly at the Christian Foundation'
'The staff'
'They helped with my dyslexia and gave me experience working with children'
'I got more help and met more people'
'I felt comfortable and able to talk to members of staff. I knew it was a safe place'
'I learned better here than at school'
'I was treated like a person'
'Amazing. The support I got really helped me'

Whilst less exciting but very impactful the team has moved to implement new software packages for trainee information and assessment management. As well as making processes more efficient they also provide more immediate management information.

Urban Bee-lievers

This has been a challenging year for bees too. Many of our activities, encouraging Milton Keynes to be a bee-friendly city, have been restricted. At the height of the pandemic, we withdrew our bee colonies placed with local businesses to our Urb Farm. This ensured that we had good access to provide care for the bees, unconstrained by changing restrictions. Our face-to-face educational work in schools, the local community and at the Urb Farm were necessarily curtailed.

As the year progressed and restrictions relaxed we returned some of the hives to their business hosts and began to explore a number potential new hosts. There was also the opportunity to participate in an exemplar living roof project in Central Milton Keynes. We provided a hive and colony as part of the exhibit to show how the roofs of offices and other building in cities might be used more sustainably.

Sadly some periods of unseasonable weather led to the death of some of our colonies and a reduction in honey production. Demand for honey remained high, as did sales of our other bee related products; bees' wax wraps and lip balms. The new financial year is already looking much more positive, with healthy hives and improved early honey production.

Cycle Saviours

The massive growth in interest in cycling prompted by the lock-downs of 2020 carried over into 2021/2022. Cycle Saviours continued to receive large numbers of donated bikes and demand for recycled bikes and cycle repairs grew throughout the year. Cycle Saviours is perhaps the enterprise that has flourished most through the pandemic. More time at home encouraged folk to clear out their sheds and garages and we received donations of over 1000 bikes. Cycling as an outdoor mode of recreation and exercise also continued to boom and sales of bikes again increased to 725.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Demand for repairs and servicing remained strong, putting considerable pressure on the team. Our plans for developing more community located services were held up because of challenges in recruiting further staff.

We received further Government funding through Milton Keynes Council to provide bikes to those on low incomes, refugees and other disadvantaged groups. This also enabled us to provide 20 bikes to the YMCA to encourage their residents to get out and about and to help accessing employment opportunities. We continued to offer basic bike maintenance in schools and at local community events.

Think Food Cafe

Cafes and restaurants were able to reopen following the second lockdown in May 2021; however the Government requirements in place to reduce risks for young people in educational settings, meant that this was not an option, immediately, for the Think Food cafe. These educational restrictions were only finally relaxed just as 2021/22 financial year came to an end. Opening of the café is likely to be further delayed as we seek to recruit an additional cook.

The enterprise, however, was still busy throughout the year providing lunches for staff and trainees and snacks for our childcare provision. We provided a free meal, every day, for all our young people, regardless of whether they met the requirements for Free School Meals. Hot lunches were also provided for children participating in the Holiday Activities and Food programme run by Learning Tree and other local agencies during school holidays.

Our catering trainees and staff worked to refine the vegetarian menu they had begun developing the previous year. They also opened a micro-bakery. By the end of the year all our bread and cakes were made in-house and we were selling loaves, rolls and other baked goods through Growing People's market stall. It was very exciting to see our trainees' pleasure in making bread from scratch. The bread provided the basis for a vegetarian buffet service we offered for a number of community events over the year.

Sew and Grow

Our textile based enterprise has perhaps been the area of that struggled most during lockdown. In addition to the challenges of Covid-19, there was a complete turnover of staff in the team. This inevitably led to the loss of direction and momentum. As the new staff team settled, work began with trainees to develop a consistent range of natural dyes and to identify new products. This began to bear fruit towards the end of the year through a connection with the quilting community. The enterprise is now developing an array of fabrics in beautiful colours made from natural dyes.

Growing People

All our enterprises took the disruption of the pandemic as an opportunity to revisit how they pursued their social and environmental missions. In the work of Growing People we have seen the greatest impact of this review. Their decision to reduce slightly their community focus and give greater priority to productivity, using the sustainable 'No-Dig' approach has been transformational.

Staff and trainees refurbished existing beds, constructed new ones and developed a more intensive planting plan. The impact has been stunning with quality and quantity of fruit, vegetables and salad exceeding, perhaps, all previous years. The challenge became finding buyers for the increased quantities of produce. The team opened a weekly market stall that very rapidly attracted good numbers of customers. Think Food worked hard to incorporate surpluses into baked goods and produced numerous jars of pickles and jams.

Other exciting developments included the arrival of a long awaited composting toilet and the donation of a site cabin.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

The Learning Tree

Outdoor activities, such as Forest School, were allowed to reopen in April and May of 2021. We have continued to work with local special educational needs schools throughout lockdown to offer sessions for their young people. But there was a gentle recovery of activities with families and afterschool activities as the year proceeded. We received Government funding to offer forest school sessions to vulnerable families during holidays. The Holiday Activities and Food initiative focused on the provision of healthy meals as well as play for children, normally in receipt of school meals. Food was provided fresh daily by our Think Food enterprise.

Childcare Pathways

Childcare Pathways have supported many vulnerable families and children of key workers throughout lockdown and had reopened to all children from June 2020. The return of children was understandably slow as parents returned to work as restrictions relaxed. Numbers were therefore down again for the year, with income returning gradually as the year came to an end. Staff and trainees worked very hard during the year to support a refugee family who were very unsatisfactorily housed and whose child was placed with the nursery. The team implemented the new Early Years Foundation Stage (EYFS) statutory framework launched in March 2021 and which became effective from September 2021.

One very rewarding development of the year was the employment of one of our own trainees as an apprentice. They are working with us to obtain their L3 Childcare qualification.

Foundation House

Community centres were able to reopen from April 2021; however, as with Think Food, we could not see how to welcome community groups and activities involving the general public back whilst maintaining the risk mitigations requirements expected of educational providers. We were able to allow some community groups to return by utilising an existing division of our building that allowed us to keep community groups separate from our training activities.

One important use of the building that has returned with the reopening of schools has been the provision of rooms for one-to-one teaching and mentoring. Milton Keynes Council has been using our premises to provide such support for young people out of school.

b. Review of activities

Income in 2021/22 was up by c£40,000 on the previous year to £727,061. This was due to a partial recovery of training and social enterprise income. This is a significant growth of income from charitable activities, as c£90k of income in 2020/21 was from the Government's Job Retention Scheme.

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education.

The charity has made a small loss in 2021/22 of £5,255, following a small surplus of £6,165 in the previous year. The Board had agreed a deficit budget for the year; however the actual deficit was significantly lower than that anticipated.

This is an encouraging recovery in the light of ongoing challenges.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Review of activities (continued)

Whilst, as the year came to an end, most Covid-19 restrictions have ended, the invasion of Ukraine by Russia towards the end of February 2022 has thrown much of Europe and the wider world into crisis. The impact of this on energy costs, driving a significant rise in living costs and the potential reemergence of Covid-19, pose significant financial risks for the coming year. This could undermine income and lead to significant increases in costs.

We have no material liabilities in respect of pensions.

We are proposing a significant deficit budget for 2022/23 of c£70k, using our reserves to deliver this. This is to allow investment in the recovery of our training and enterprise activities following the impact of the pandemic.

c. Fundraising activities and income generation

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have undertaken a fundamental review of their reserves policy, taking into consideration the significant disruption to the economic landscape in 2021/22. We have looked at the risks facing the charity in the coming year that might impact the financial security of the charity. This has included careful examination of risks to income streams and expenditure commitments. We believe that there is an increased risk of a significant loss of income, particularly earned income from our social enterprises, resulting from the impact of Covid-19 and the Ukrainian crisis on the economy. There is also considerable risk of increased costs as energy prices rise, impacting most areas of expenditure. To this end we have decided that it is prudent to maintain reserves to manage in the event of a partial or complete closure. We are also anticipating and budgeting for a loss in 2022/23 as we restart our activities and enterprises. The sum of £250,000 is considered an appropriate level of reserves to address a significant, unforeseen reduction in income. At the year end 2021/22 the actual level of free reserves was £314,212.

Structure, governance and management

a. Constitution

Milton Keynes Christian Foundation Limited is registered as a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

Constitution (continued)

Milton Keynes Christian Foundation is managed by a Board of Trustees who are also directors for the purposes of Company Law.

b. Methods of appointment or election of Trustees

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Mary Cotes, Svetla Stallwood and Jackie Cooper-Bennett retired and were re-elected to the Board. At that meeting Jenny Mills was duly reelected as chair.

c. Organisational structure and decision-making policies

The Company has a Board of Trustees (Council of Management) of 11 members, who meet monthly and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity. The Board continued to meet online throughout this Financial Year.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. This process has proved particularly challenging during Covid-19 with so much uncertainty around the timings of the implementation and removal of restrictions. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director, who's stipendiary post has been funded through the Milton Keynes' churches (MK Mission Partnership) and who was seconded to the charity.

The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts.

An Executive, including the Director and other senior staff of the charity, has met weekly during the pandemic to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. These meetings have been more sporadic due to the challenges of the year. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input. The frequency of these meetings have also been limited to minimise unnecessary contacts and the spread of the virus.

The charity has employed 32 full and part time staff during the year.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

d. Policies adopted for the induction and training of Trustees

The charity is committed to safeguarding and promoting the welfare of children, young people and vulnerable adults and expects all Board members to share this commitment. An enhanced DBS check is required for Trustees.

The Director will arrange meetings with new Board members to provide their inductions. The induction will include:

- i. An introduction to the background and history of the organisation.
- ii. A tour of our premises and facilities, where possible visiting off-main-site locations.
- iii. An introduction to senior and safeguarding staff.
- iv. An introduction to MK Christian Foundations Strategic Plan, including:
 - ◆ Our mission, vision and values;
 - ◆ The key objectives for the current year;
 - ◆ Current progress towards these objectives
 - ◆ An overview of current challenges and risks, including the organisation's current Risk Register.
- v. An overview of our Educational related Self-Assessment Review (SAR), Quality Improvement Plan (QIP) and Early Years Self Evaluation Form (SEF). Identifying any particular issues that Board members should be maintaining close oversight of.
- vi. An overview of the most recent Annual Audit and latest Monthly Management Accounts, highlighting any particular issues that are being carefully monitored by the Board.
- vii. The responsibilities of Board members as set out in our Role of Board members' policy document. Highlighting the legal responsibilities of Board members. New Board members will also be directed to Government guidance note CC3 'The Essential Trustee'.
- viii. Details of the Board's Trustee indemnity policy
- ix. An introduction to the organisations Safeguarding policies and procedures. The Board member will be provided with copies of our Safeguarding Policies, Keeping Children Safe in Education and our Code of Conduct. New Board members will be asked to sign to indicate that they have read these documents. Board members will also be asked to carry out Safeguarding Training for School Governors.
- x. The organisation structure and the role of different committees, including the Executive and Team Leaders. An organisational chart will be provided.
- xi. New Board members will be asked to complete a register of interests, so that potential conflicts of interest can be identified and managed.

e. Pay policy for key management personnel

The Director's Salary and pension are benchmarked against those of an Anglican Curate, reflecting that this post has historically been a Milton Keynes Deanery appointment. Other Senior posts are benchmarked against similar roles in the small charity sector.

The combined gross salary, including benefits including pension and employers NI, for senior management at the charity is £103,004 (2021 - £106,368).

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

f. Related party relationships

One of our Trustees, Svetla Stallwood, is a shareholder in DMS Network Solutions who have the contract to maintain the Charity's ICT. Svetla Stallwood tendered her resignation at the end of the financial year to which this report relates.

g. Financial risk management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent. In October 2021 we carried out the Charity Commissioner's Charity Finance Self-Assessment and implemented a number of areas where systems could be improved.

Internal procedures have been established to ensure compliance with health and safety regulations for staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004, the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Childcare Committee, Executive and to the Board.

Cyber Security is another emerging area of risk for all organisations, not excluding charities. With our ICT managers we carried out a Cyber Essentials Self-Assessment in March of 2021. Our use of an educationally focused proxy server offers significant protection for us with the main risks arising from security of passwords and staff leaving their desktops unlocked. All staff carried out Cyber Security training during the year.

h. Trustees' indemnities

A policy of third party indemnity insurance has been in place during the year for the benefits of the trustees.

i. Public Benefit

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The development of social enterprises has been integral in helping the Milton Keynes Christian Foundation achieve our public benefit requirements. They have offered disengaged and disadvantaged young people across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

Public Benefit (continued)

The young people are a part of the delivery of further public benefit through the social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment

Plans for future periods

Drawn from our current Strategic Plan, the strategic priorities for the period 2022/23 are:

The following strategic emphases are development priorities, they do not reduce the importance we place on matters such as safeguarding, diversity and Inclusion, product safety or other fundamental expectations.

Our strategic emphases are organised in three strands:

- Growing our social enterprises, sharpening their social and environmental impact and generating increased income;
- Ensuring our young people flourish, achieve and find their future;
- Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission.

Growing our social enterprises, sharpening their social and environmental impact and generating increased income:

- Continuously reviewing the products, services and business models of all our social enterprises, sharpening their focus on the delivery of our social, environmental and health objectives and improving quality and income generation

Our enterprises will ensure that their products, services and operational models reflect the latest thinking in addressing their environmental, health and social objectives and use this to deliver income growth.

- Identifying and monitoring critical key performance indicators that stretch us and measure our mission impact, productivity and income

We tend to underestimate the potential of our enterprises and have not set and owned stretching KPI's that accurately reflect our mission and income objectives. We will work with enterprise and training teams to develop, monitor and continually refine stretching KPI's.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods (continued)

- Actively engage with our communities of interest and geography, listening for opportunities to extend and improve the activities of existing enterprises and identifying possibilities to develop new ones

All of our enterprises have emerged from the imaginings of our many communities. We know there are opportunities to extend existing enterprises and other emerging ideas. We will continue to be open to other enterprise opportunities that further our mission.

- Making the social and environmental missions of our training and enterprises the focus of our marketing

We want the marketing of our activities to have a sharper emphasis on advocacy, being creative and clearer in communicating the issues that our training and enterprises seek to challenge. We will look to build on the craftivism approaches developed by Sew and Grow.

Ensuring our young people flourish, achieve and find their future:

- Continued refinement and improvement of our teaching, learning and assessment strategies and their integration with trainee's social enterprise work experience

We will continue to integrate teaching, learning and assessment with the business activities of the enterprises. We will build on dialogue and joint working between Learning, Assessment and Enterprise staff, to ensure that employability, vocational, life and Functional skills are effectively acquired, efficiently assessed and accredited in a timely fashion.

- Building on the benefits of our trainee Progress Review meetings

Our Progress Review meetings have become central to ensuring trainees are kept safe, flourish and find their future. We will continue to develop the effective engagement of all staff and trainees in this process and work to rationalise their administration to ensure maximum focus on support of trainees.

- Reviewing our qualification offer for trainees, ensuring they leave with the best chance of positive progression

The Government, in 2020, rationalised funded employability and vocational qualifications. We will continue to embed the new qualification offer, supplementing this with unfunded industry standard qualifications that support positive progression to employment.

- Maximising the development of employability skills through high expectation, strong engagement and the delegation of responsibility

Our experience is that trainees grow most when challenged by the business demands of their social enterprise and we hold high expectations of their ability to contribute. We will encourage trainee engagement in the development of our enterprises, the sharing of responsibility for achieving business targets and peer-to-peer support and learning opportunities.

- Identifying and implementing critical key performance indicators that stretch our trainees and us

Our identification and setting of targets and KPI's for training needs simplifying, to support ownership by staff and learners. We will develop, implement, monitor and continually refine stretching KPI's and new 'dashboards' for Board, Executive and Learning Teams

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods (continued)

- Continually developing our curriculum to encourage the growth of personal and social skills, mental wellbeing and resilience.

For young people to flourish and find their future we know they need more than Functional, vocational and employability skills. We will offer a programme of activities that encourage the building of self-confidence and fulfilment.

Within this we will continue to work towards helping our trainees develop resilience and good mental health.

- Building relationships with local employers to facilitate work experience and opportunities for employment, particularly for young people with special educational needs.

We will create new paths towards employment through mentored work experience and supported employment opportunities.

Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission:

- Supporting staff to deliver their roles effectively, to grow and develop to achieve their potential with us

We will empower staff to take responsibility for the development of their work. Providing support through supervision, training and effective HR management. Staff be a part of planning and decision making through staff meetings. We will continue to work towards increased salaries that are aligned with others in our sector locally.

- Providing timely, accurate management information that supports the delivery of our mission and financial sustainability in every part of the organisation

We will continue to improve access to and use of accurate relevant management information. Encouraging teams and enterprises to participate in the setting, monitoring and delivery of key targets, including greater responsibility for their expenditure and accountability for income. We will also improve our KPI's around the achievement of our environmental, health and social objectives.

- Strong shared leadership with a clear vision that is secured for the future

We will continue to build the excellent shared approach to leadership evident in the emerging executive. Having taken over responsibility for funding our senior leadership from local churches, we must plan how this role remains connected to the charity's Christian roots for the future. We must develop a clear plan for leadership succession.

- Developing governance and organisational structures that ensure the delivery of our mission and retain and strengthen the roots of the charity within the Christian community

We will update our charity's memorandum and articles of association and convert to a Charitable Incorporated Organisation. We will imagine new ways of connecting with, and being accountable to our Christian roots.

- Engaging with local communities of interest and geography, seeking and working with partners and stakeholders who energise and enrich the development and delivery of our mission

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods (continued)

The charity actively seeks and works together with many communities, partners and stakeholders of all faiths and none; from the public, private and voluntary sectors. These connections support existing, and help birth new, activities, that deliver our mission and values, helps us to improve the quality of our training, products and services and support the diversification of our funding sources.

- Promoting our work and developing the understanding of our approach and mission

We will continue to develop the marketing of the organisation. We will improve and coordinate the effective use of social media to promote the work of enterprises and the wider understanding of the whole organisation. We will explore a 'friends' group and a more formal, wider intentional community. We will promote events and other resources that explore and develop our approach to mission. As a part of this we will develop new approaches of working with churches and para-church organisations to explore our understanding of Christian mission.

- Growing the range and methods by which we access funding

We have been very successful in accessing grants from trust funds and must continue this; however there are other approaches to accessing sponsorship, donations and grants that we can usefully explore.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of Information to auditors

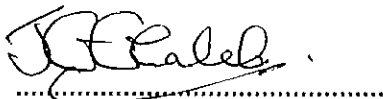
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr J G Ghaleb

Trustee

Date: 16/12/22

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED**

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED (CONTINUED)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Grant Franklin ACA (senior statutory auditor)
for and on behalf of
Hillier Hopkins LLP
Chartered Accountants and Statutory Auditors
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Date:

20/12/2022

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	14,348	32,667	47,015	135,829
Charitable activities	4	680,008	-	680,008	555,775
Investments	5	38	-	38	125
Total income		694,394	32,667	727,061	691,729
Expenditure on:					
Charitable activities	6	700,811	31,505	732,316	685,564
Total expenditure		700,811	31,505	732,316	685,564
Net movement in funds		(6,417)	1,162	(5,255)	6,165
Reconciliation of funds:					
Total funds brought forward		1,408,645	1,260	1,409,905	1,403,740
Net movement in funds		(6,417)	1,162	(5,255)	6,165
Total funds carried forward		1,402,228	2,422	1,404,650	1,409,905

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 32 to 53 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01967962

BALANCE SHEET
AS AT 31 MARCH 2022

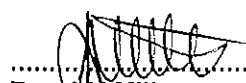
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,071,012	1,086,995
Investments	13	600	600
		<u>1,071,612</u>	<u>1,087,595</u>
Current assets			
Debtors	14	40,057	61,993
Cash at bank and in hand		395,453	392,847
		<u>435,510</u>	<u>454,840</u>
Creditors: amounts falling due within one year	15	(102,471)	(132,530)
Net current assets		<u>333,039</u>	<u>322,310</u>
Total assets less current liabilities		<u>1,404,651</u>	<u>1,409,905</u>
Total net assets		<u>1,404,651</u>	<u>1,409,905</u>
Charity funds			
Restricted funds	16	2,422	1,260
Unrestricted funds	16	1,402,229	1,408,645
Total funds		<u>1,404,651</u>	<u>1,409,905</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mr J G Ghaleb
Trustee
Date: 16/12/22


.....
Rev J M Mills
Trustee

The notes on pages 32 to 53 form part of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	2,568	59,014
Cash flows from investing activities		
Dividends, interests and rents from investments	38	125
Purchase of tangible fixed assets	-	(14,571)
Net cash provided by/(used in) investing activities	38	(14,446)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	2,606	44,568
Cash and cash equivalents at the beginning of the year	392,847	348,279
Cash and cash equivalents at the end of the year	395,453	392,847

The notes on pages 32 to 53 form part of these financial statements

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2022 the number of members was 9 (2021 - 11).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts, taking into account the ongoing impact of COVID-19 on activities, the mitigating actions that can be taken to control costs and the likelihood of obtaining grants, the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to March 2024 including any additional uncertainty that the COVID-19 pandemic brings.

The financial statements have, therefore, been prepared on the going concern basis.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £0 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balances basis.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Improvements to property	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and equipment	-	33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Cycle Saviours	6	-	6
Growing People	3,175	-	3,175
Learning Tree	10	-	10
Urban Bee-lievers	640	-	640
Other	5,087	-	5,087
Grants			
Cycle Saviours	1,846	-	1,846
Growing People	179	-	179
Learning Tree	2,620	-	2,620
Sew & Grow	785	6,719	7,504
Think Food	-	6,719	6,719
Urban Bee-lievers	-	10,560	10,560
Other	-	8,669	8,669
	<u>14,348</u>	<u>32,667</u>	<u>47,015</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations			
Cycle Saviours	10	-	10
Growing People	6,587	-	6,587
Urban Bee-lievers	160	-	160
Other	1,507	-	1,507
Grants			
Cycle Saviours	-	3,692	3,692
Sew & Grow	-	9,471	9,471
Urban Bee-lievers	-	10,191	10,191
Other	-	15,127	15,127
Subtotal detailed disclosure	<u>8,264</u>	<u>38,481</u>	<u>46,745</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Government grants	89,084	-	89,084
	<u>97,348</u>	<u>38,481</u>	<u>135,829</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Childcare Pathways	51,228	51,228
Cycle Saviours	80,251	80,251
Growing People	6,560	6,560
Learning Tree	3,053	3,053
Sew & Grow	5,137	5,137
Think Food	8,999	8,999
Urban Bee-lievers	9,482	9,482
Foundation House	11,221	11,221
Foundation Learning	492,846	492,846
Miscellaneous	11,231	11,231
	<u>680,008</u>	<u>680,008</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Childcare Pathways	52,193	52,193
Cycle Saviours	51,799	51,799
Growing People	4,603	4,603
Learning Tree	489	489
Sew & Grow	2,386	2,386
Think Food	409	409
Urban Bee-lievers	6,146	6,146
Foundation House	5,646	5,646
Foundation Learning	395,971	395,971
Miscellaneous	36,133	36,133
	<u>555,775</u>	<u>555,775</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest received	<u>38</u>	<u>38</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest received	<u>125</u>	<u>125</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Childcare Pathways	53,056	-	53,056
Cycle Saviours	103,725	-	103,725
Growing People	54,340	179	54,519
Learning Tree	21,655	-	21,655
Sew & Grow	16,785	7,000	23,785
Think Food	17,561	6,740	24,301
Urban Bee-lievers	15,691	10,560	26,251
Foundation Learning	124,949	-	124,949
Governance	19,700	-	19,700
Miscellaneous	273,349	7,026	280,375
	<u>700,811</u>	<u>31,505</u>	<u>732,316</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Childcare Pathways	48,485	-	48,485
Cycle Saviours	88,378	-	88,378
Growing People	56,427	-	56,427
Learning Tree	19,250	-	19,250
Sew & Grow	27	22,000	22,027
Think Food	123	20,000	20,123
Urban Bee-lievers	21,934	4,375	26,309
Foundation Learning	124,602	-	124,602
Governance	15,146	-	15,146
Miscellaneous	264,817	-	264,817
	<u>639,189</u>	<u>46,375</u>	<u>685,564</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Childcare Pathways	53,056	-	53,056
Cycle Saviours	103,725	-	103,725
Growing People	54,519	-	54,519
Learning Tree	21,655	-	21,655
Sew & Grow	23,785	-	23,785
Think Food	24,301	-	24,301
Urban Bee-lievers	26,251	-	26,251
Foundation Learning	17,633	107,316	124,949
Governance	-	19,700	19,700
Miscellaneous	-	280,374	280,374
	<u>324,925</u>	<u>407,390</u>	<u>732,316</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Childcare Pathways	48,485	-	48,485
Cycle Saviours	88,378	-	88,378
Growing People	56,427	-	56,427
Learning Tree	19,250	-	19,250
Sew & Grow	22,027	-	22,027
Think Food	20,123	-	20,123
Urban Bee-lievers	26,309	-	26,309
Foundation Learning	22,022	102,578	124,600
Governance	-	15,146	15,146
Miscellaneous	-	264,819	264,819
	<u>303,021</u>	<u>382,543</u>	<u>685,564</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Childcare Pathways 2022 £	Cycle Saviours 2022 £	Growing People 2022 £	Learning Tree 2022 £	Sew & Grow 2022 £
Staff costs	48,259	56,256	40,813	19,855	20,682
Materials/resources	3,644	28,201	8,558	1,265	3,103
Recruitment	1,153	956	229	535	-
Travel	-	7,867	1,086	-	-
Premises	-	10,445	3,524	-	-
Other	-	-	309	-	-
	<u>53,056</u>	<u>103,725</u>	<u>54,519</u>	<u>21,655</u>	<u>23,785</u>

	Think Food 2022 £	Urban Bee-lievers 2022 £	Foundation House 2022 £	Total funds 2022 £
Staff costs	16,546	23,991	-	226,402
Materials/resources	7,098	1,340	12,024	65,233
Recruitment	424	-	782	4,079
Travel	-	-	4,826	13,779
Premises	-	-	-	13,969
Other	233	920	-	1,462
	<u>24,301</u>	<u>26,251</u>	<u>17,632</u>	<u>324,924</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Childcare Pathways 2021 £</i>	<i>Cycle Saviours 2021 £</i>	<i>Growing People 2021 £</i>	<i>Learning Tree 2021 £</i>	<i>Sew & Grow 2021 £</i>
Staff costs	46,071	53,706	38,963	18,955	19,745
Materials/resources	2,115	15,986	10,173	232	2,282
Recruitment	299	1,627	117	63	-
Travel	-	6,105	1,378	-	-
Premises	-	10,954	5,796	-	-
	<u>48,485</u>	<u>88,378</u>	<u>56,427</u>	<u>19,250</u>	<u>22,027</u>

	<i>Think Food 2021 £</i>	<i>Urban Bee-lievers 2021 £</i>	<i>Foundation House 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	15,796	22,904	-	216,140
Materials/resources	4,199	2,186	19,686	56,859
Recruitment	-	-	199	2,305
Travel	-	-	2,139	9,622
Premises	-	-	-	16,750
Other	128	1,219	-	1,347
	<u>20,123</u>	<u>26,309</u>	<u>22,024</u>	<u>303,023</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Foundation Learning 2022 £	Governance 2022 £	Miscellaneous 2022 £	Total funds 2022 £
Staff costs	105,204	-	163,836	269,040
Depreciation	-	-	5,673	5,673
Materials/resources	-	-	280	280
Recruitment	-	230	3,624	3,854
Travel	-	-	706	706
Premises	-	-	37,843	37,843
General office & finance staff	-	-	31,832	31,832
Communications	-	-	7,579	7,579
Legal & professional	2,113	148	6,417	8,678
Bank charges	-	-	405	405
Other	-	12,822	22,179	35,001
Audit and accounts fees	-	6,500	-	6,500
	<u>107,317</u>	<u>19,700</u>	<u>280,374</u>	<u>407,391</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Foundation Learning 2021 £</i>	<i>Governance 2021 £</i>	<i>Miscellaneous 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	100,435	-	159,933	260,368
Depreciation	-	-	11,164	11,164
Materials/resources	-	-	689	689
Recruitment	-	15	1,604	1,619
Travel	-	-	499	499
Premises	-	-	39,362	39,362
General office & finance staff	-	-	37,112	37,112
Communications	-	-	5,206	5,206
Legal & professional	2,143	288	25	2,456
Bank charges	-	-	341	341
Other	-	10,443	8,884	19,327
Audit and accounts fees	-	4,400	-	4,400
	<u>102,578</u>	<u>15,146</u>	<u>264,819</u>	<u>382,543</u>

8. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>6,500</u>	<u>4,400</u>

9. Staff costs

	2022 £	2021 £
Wages and salaries	460,915	441,053
Social security costs	25,434	27,157
Contribution to defined contribution pension schemes	9,093	8,296
	<u>495,442</u>	<u>476,506</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Administration	10	11
Think Food	1	1
Childcare Pathways	3	3
Cycle Saviours	3	3
Growing People	2	2
Sew & Grow	1	1
Urban Bee-lievers	1	1
Learning Tree	1	1
Foundation House	2	2
Foundation Learning	6	6
	30	31

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel amounted to £103,004 (2021 - £106,368).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Taxation

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Tangible fixed assets

	Freehold property £	Improvements to property £	Motor vehicles £	Fixtures and equipment £	Total £
Cost or valuation					
At 1 April 2021	1,156,667	55,713	33,062	190,463	1,435,905
At 31 March 2022	1,156,667	55,713	33,062	190,463	1,435,905
Depreciation					
At 1 April 2021	91,284	55,356	29,814	172,457	348,911
Charge for the year	7,699	118	1,084	7,082	15,983
At 31 March 2022	98,983	55,474	30,898	179,539	364,894
Net book value					
At 31 March 2022	1,057,684	239	2,164	10,924	1,071,011
At 31 March 2021	1,065,383	357	3,248	18,007	1,086,995

Included in freehold property is land valued at £633,333 that has not been depreciated.

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2021	600
At 31 March 2022	600
Net book value	
At 31 March 2022	600
At 31 March 2021	600

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	12,952	25,395
Other debtors	812	800
Prepayments and accrued income	26,293	35,798
	<u>40,057</u>	<u>61,993</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	31,172	12,555
Other taxation and social security	9,227	9,669
Other creditors	3,220	2,475
Accruals and deferred income	58,852	107,831
	<u>102,471</u>	<u>132,530</u>

	2022 £	2021 £
Deferred income at 1 April 2021	102,591	80,404
Resources deferred during the year	5,621	77,887
Amounts released from previous periods	(55,142)	(55,700)
	<u>53,070</u>	<u>102,591</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Designated funds				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
General funds				
Unrestricted free reserves	320,628	694,395	(700,811)	314,212
Total Unrestricted funds	<u>1,408,645</u>	<u>694,395</u>	<u>(700,811)</u>	<u>1,402,229</u>
Restricted funds				
Think Food	219	6,719	(6,938)	-
Shaw Grant	81	-	(49)	32
Tipi Pledge	767	-	-	767
MK Comm. Found. - Preserves	193	-	(21)	172
Lloyds Recovery Grant	-	19,000	(18,870)	130
ESFA Bursary	-	4,421	(4,421)	-
MK Comm. Found.	-	2,527	(1,206)	1,321
	<u>1,260</u>	<u>32,667</u>	<u>(31,505)</u>	<u>2,422</u>
Total of funds	<u><u>1,409,905</u></u>	<u><u>727,062</u></u>	<u><u>(732,316)</u></u>	<u><u>1,404,651</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £nil (2021 - £7,120) of further expenditure was incurred in the year.

The nature of each restricted fund is briefly described below:

Think Food - this was awarded by MK Community Foundation in March 2014 for kitchen equipment which they supplied from MK Community Properties. The funds are being released in line with the depreciation of the acquired kitchen equipment.

Shaw Grant - a grant awarded for £500 from councillor Shaw for the Urb Farm.

Tipi Pledge - a crowd funding appeal to purchase a Tipi for the Forest School and a container to store equipment at the Urb Farm. The funds are being released in line with the depreciation of the items purchased.

Arts Council Grant - a grant awarded for £11,000, of which £8,000 has been received to date. The funds are being drawn down as expenditure covered by the grant is incurred.

Lloyds Bank Grant - a grant awarded for £63,000 to be spent over 3 years and it is being drawn down to match expenditure according to the terms of the grant.

MKCF Preserves Grant - £1,323 awarded to the Urb Farm by MK Community Foundation to fund equipment to make our own preserves and chutneys for resale.

Architectural Heritage Fund - £14,000 awarded by the Architectural Heritage Fund in April 2020 for us to spend on creating a Project Viability Report relating to the Stratford Road property including the cost of surveys and producing a building plan.

Lloyds Recovery Grant - this was received in addition to the above Lloyds Bank grant to provide support to MKCF enterprises that have struggled as a result of the COVID-19 pandemic.

MKCF Common Ground Cafe - this was awarded by Milton Keynes Community Foundation in March 2021 to support the recovery and relaunch of the Common Ground Cafe at Foundation House.

ESFA Bursary - this is funding from the government for a vulnerable students bursary and the maths pilot. The funds are being drawn down to match the relevant expenditure according to the ESFA terms.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds				
Designated funds				
Designated fixed assets	1,089,858	-	(3,850)	1,086,008
Designated legacy	9,129	-	(7,120)	2,009
	<u>1,098,987</u>	<u>-</u>	<u>(10,970)</u>	<u>1,088,017</u>
General funds				
Unrestricted free reserves	303,007	645,840	(628,219)	320,628
Total Unrestricted funds	<u>1,401,994</u>	<u>645,840</u>	<u>(639,189)</u>	<u>1,408,645</u>
Restricted funds				
Think Food	327	-	(108)	219
Shaw Grant	81	-	-	81
Tipi Pledge	1,145	-	(378)	767
MK Comm. Found. - Preserves	193	-	-	193
Arts Council Grant	-	3,249	(3,249)	-
Lloyds Bank Grant	-	18,237	(18,237)	-
Architectural Heritage Fund	-	6,667	(6,667)	-
Lloyds Recovery Grant	-	5,190	(5,190)	-
Common Ground Cafe	-	5,138	(5,138)	-
ESFA Bursary	-	7,408	(7,408)	-
	<u>1,746</u>	<u>45,889</u>	<u>(46,375)</u>	<u>1,260</u>
Total of funds	<u><u>1,403,740</u></u>	<u><u>691,729</u></u>	<u><u>(685,564)</u></u>	<u><u>1,409,905</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	1,088,017	-	-	1,088,017
General funds	320,628	694,395	(700,811)	314,212
Restricted funds	1,260	32,667	(31,505)	2,422
	<u>1,409,905</u>	<u>727,062</u>	<u>(732,316)</u>	<u>1,404,651</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	1,098,987	-	(10,970)	1,088,017
General funds	303,007	645,840	(628,219)	320,628
Restricted funds	1,746	45,889	(46,375)	1,260
	<u>1,403,740</u>	<u>691,729</u>	<u>(685,564)</u>	<u>1,409,905</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,071,012	-	1,071,012
Fixed asset investments	600	-	600
Current assets	344,030	91,480	435,510
Creditors due within one year	(13,413)	(89,058)	(102,471)
Total	<u>1,402,229</u>	<u>2,422</u>	<u>1,404,651</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,086,008	987	1,086,995
Fixed asset investments	600	-	600
Current assets	357,961	96,879	454,840
Creditors due within one year	(35,924)	(96,606)	(132,530)
Total	<u>1,408,645</u>	<u>1,260</u>	<u>1,409,905</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(5,255)</u>	<u>6,165</u>
Adjustments for:		
Depreciation charges	15,983	18,906
Dividends, interests and rents from investments	(38)	(125)
Decrease in debtors	21,936	4,899
Increase/(decrease) in creditors	(30,058)	29,169
Net cash provided by operating activities	<u>2,568</u>	<u>59,014</u>

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	395,453	392,847
Total cash and cash equivalents	<u>395,453</u>	<u>392,847</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	392,847	2,606	395,453

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,093 (2021 - £8,296). There were contributions payable to the fund at the balance sheet date of £2,353 (2021 - £1,658) and are included in creditors.

23. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	500	500
Later than 1 year and not later than 5 years	2,000	2,000
Later than 5 years	41,500	42,000
	<u>44,000</u>	<u>44,500</u>

24. Related party transactions

During the year, the Charity received donations from trustees of £110 (2021 - £nil).

During the year the Charity sold services of £7,207 (2021 - £18,397) to, and purchased services amounting to £3,011 (2021 - £585) from Milton Keynes YMCA Limited. The amount owed to Milton Keynes YMCA Limited at the year end amounted to £nil (2021 - £477) and the amount owed from Milton Keynes YMCA Limited amounted to £928 (2021 - £1,235).

Milton Keynes YMCA Limited was related through mutual directorship until 20 December 2021.

Both Svetla Stallwood and her husband, David Stallwood, are shareholders of DMS Network Solutions. Goods and services purchased during the year from DMS Network Solutions totalled £3,090 (2021 - £7,110) of which £nil (2021 - £nil) remained outstanding at the year end. This relationship ended when Svetla Stallwood resigned on 22 March 2022.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

England & Wales - Charity number 293546

Accounts

Company Registration No. 01967962
Charity Registration No. 293546

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
CONTENTS

	Page
Trustees' Report	1
Auditor's Report	15
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash Flow	21
Notes to the Financial Statements	22

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 01967962

Charity Registration Number: 293546

Trustees: Mr J G Ghaleb
Mr D H Head
Rev P Sharrocks
Rev Dr M Cotes – Stepped down as chair 25.11.20
Rev J M Mills – Chairperson from 25.11.20
Ms C H Brew
Mrs J Cooper-Bennett
Rev J Robertson
Mr P Galsworthy – On a sabbatical during 2020/21
Mrs Svetla Stallwood
Ms Paulette Tedd - Appointed 22.6.20

Secretary: Mr J G Ghaleb

Director: Mr S J Norrish

Registered Office: Foundation House
The Square
Aylesbury Street
Wolverton
Milton Keynes
MK12 5HX

Website: www.mkchristianfoundation.co.uk

Auditors: Mercer & Hole
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Bankers: Lloyds Bank
Milton Keynes
MK12 5DG

Chair's introduction

This year has been another year of commitment and dedication from the Director and staff at Milton Keynes Christian Foundation (MKCF). The past year staff and trainees have stepped up and responded with dedication and determination and achieved great things despite a continuation of the struggles caused by the Covid-19 pandemic and all that it brought with it. The Director and Executive have continued to seek out the relevant advice and follow the guidelines, being consistently proactive and reactive and ensuring the safety of both staff and trainees; at times this has been difficult as advice has rapidly changed or information was released late in the day for prompt implementation. The quality of provision has not wavered and the work of MKCF has continued to flourish, building on a history of exceptional achievements and experiences. As the Chair of the Board I would particularly like to congratulate the Executive for their hard work and all staff, too, for what has been achieved this year and the fact the work of MKCF has continued safely and results, income and processes have been good.

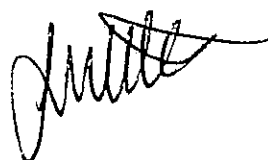
One area of excellence has been the Safeguarding work that is an integral part of the day to day life of MKCF, is embedded in processes and the responsibility of all. Our Designated Safeguarding Leads have worked relentlessly despite some difficult, distressing and complex cases and a growing number of wellbeing and mental health concerns that have swiftly become safeguarding issues, and they have ensured high standards of care have been maintained. Thanks is due to all staff for their diligence and care but especially to our Designated Safeguarding leads, whose efforts have been commended by the MK Safeguarding team.

Staff have recognised the need to keep a semblance of normality for the trainees, as this is their education and life opportunities we are supporting and enhancing and they have done a fabulous job at continuing to offer the best provision possible. Being an alternative education provider is a privilege, even when faced with some trying staffing issues, fatigue, weariness and staff whose resilience is limited due to the pandemic, and I want to acknowledge the efforts of staff and celebrate the past year. The Executive have worked hard to keep in touch with staff, supporting and reassuring them and the end of Summer term get-together was a time of thanks, encouragement and a heartfelt address from Stephen to acknowledge the reality of the past year and the achievements made. We are grateful to all staff- past and present- for their hard work.

The Foundation has ended this year in a positive financial position; the furlough scheme has helped and careful management of the accounts and reporting to the Board has kept us informed and able to identify concerns and address issues. Again, thanks is owed to our Director and Finance Manager for this positive outcome now and going into the future.

I am grateful to be able to offer this report on behalf of a dedicated and committed Board who meet regularly and support, challenge, visit and encourage the work of this amazing charity. It is a privilege to work with young people and offer opportunities for them to continue their learning and develop skills for life and work. MKCF has had a great year and the continuing sound results, good feedback and encouraging positive progression are testament to the hard work and care shown by all staff and volunteers.

Rev. Jenny Mills



MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The Trustees submit their report together with the audited financial statements for the year ended 31st March 2021.

Constitution of the Charity

The Milton Keynes Christian Foundation Ltd is a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through educational, community, environmental and economic development activities. We seek not to proselytise but to work in ways that express our belief in a God who is passionately concerned for all aspects of life and particularly for hard-pressed groups in our communities. We want to work with others to disrupt those oppressive systems and structures that prevent the flourishing of humans and the natural world, to be an inclusive community of compassion and hope, generosity and justice; the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we seek to be part of.

Our Mission and an overview of our approach

The MK Christian Foundation is an innovative local charity growing people and community through social enterprise. Our nine exciting enterprises work to co-produce solutions to locally identified issues that have a global importance.

The enterprises are staffed by amazing teams of young people who have struggled with mainstream education. Their enterprise work experience is supported by accredited training, enabling trainees to build confidence and find their futures.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

Our mission

Growing people and community through social enterprise.

We understand social enterprise as:

'a cause-driven business whose primary reason for being is to improve social objectives and serve the common good'

and

activity that 'both take(s) direct action and seek(s) to transform the existing system.... to go beyond better, to bring about a transformed, stable new system that is fundamentally different'

Young People

A significant focus for our work is with young people. They are both beneficiaries and co-workers in the delivery of our mission. The young people and young adults who work with us are all facing barriers in life, education and employment. They all have something to contribute to our communities, and learn and grow through practical engagement in our enterprises.

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We should not be surprised by this: we who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to participate in local communities of interest and geography and through this engagement to be learn and be changed ourselves.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular empathy with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We will seek to work with others to disrupt those oppressive systems and structures that prevent the flourishing of humans and the natural world, to be an inclusive community of compassion and hope, generosity and justice; the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we seek to be part of.

A brief introduction to how we deliver our mission

Over the last 15 years we have been creating and growing social enterprises that co-produce solutions to locally identified issues that have a global importance. They:

- engage locally with some of our world's critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the ongoing delivery of our mission.

Our current enterprises include:

- Think Food - a small café with a big vision; eating for individual, community and planetary health.
- Growing People - growing food locally for health, justice and sustainability.
- Foundation Learning - helping young people on the edges of education to build their skills, gain confidence and find their future.
- The Learning Tree - rewilding children and young people, reconnecting them with nature.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Foundation House - gathering spaces filled with activities that grow people and communities.

- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile craftivism, sales for a fairer more sustainable planet with a current focus on young women facing period poverty.

Our social enterprises

Foundation Learning

Foundation Training provides innovative learning opportunities, within social enterprises, for young people 'turned-off' by traditional classroom teaching. Our training activities focus on young people who face multiple barriers in life, education and employment; whether excluded or at risk of exclusion from schools, outside further education, training or employment, having a learning difficulty or disability, seeking to live independently, preparing for parenthood or being a young parent they all have something to contribute to our communities.

We use our social enterprises as learning environments helping young people to:

- build their confidence and self-esteem;
- develop vocational, employability, social and life skills;
- gain vocational and employability qualifications;
- grow skills and achieve qualifications in maths and English;
- identify the next steps towards more independent living and finding their future.

Think Food

Think Food is a small café with a big vision. We know that what and how we eat can change the world and we want our food to help change it for the better.

Current patterns of eating are not sustainable, driving climate crisis and health and social inequality both locally and globally. We are working to make our café a small part of the solution.

- We produce great tasting, reasonably priced food that brings people together from across our local community.
- We create menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, seasonal and fairly traded produce as possible.
- We work to minimise food waste and food miles.
- We support folk from the local community to learn how they can eat well and sustainably on a budget.
- We are staffed by young people not in education, training or employment who gain essential work experience and qualifications as they change the world for good one bite at a time.

Growing People

Growing People is an urban horticultural enterprise that works with young people to explore sustainable, local community alternatives to growing food. It will do this by:

- growing great food and other produce in urban contexts, using environmentally sensitive techniques to sell within our local communities;
- growing people, with a focus on supporting young people towards employment, through horticultural training;
- growing community by bringing people together around growing food.

The heart of our project will be our Urb farm based in Wolverton;

- A place for growing: a highly productive market garden growing food and other produce, using environmentally sensitive methods.

- A place for learning: an outdoor classroom where people from all walks of life and all sections of the community can re-connect with the land and learn the skills and benefits of growing food, exercise and healthy eating.

The Learning Tree

The learning tree is an outdoor learning programme designed to 'rewild' and reconnect children and others with the natural world. Utilising the principles of Forest School, The Learning Tree programme develops emotional, personal and social skills and supports curriculum and vocational learning in a peaceful woodland environment. Participants engage in a wide range of practical activities including bush-craft, ecology and conservation, creative art and crafts and woodland management.

Learning Tree activities are delivered by our fully qualified staff supported by young people training to work with families and children. Our programme includes:

- Outdoor learning sessions for schools
- Tailored sessions for charities and community groups
- Parent and pre-school sessions
- Toddler outdoor learning session
- School Holiday clubs
- Corporate Team Building Activities.

Childcare Pathways

We want all children to have a great start in life. Childcare Pathways offers personalised nursery provision for children from 3 months to 5 years. We seek to offer a holistic approach to each child's development and learning, providing:

- flexible and affordable child care, including fully subsidised places;
- activities that promotes invention, creativity, independence, responsibility and care for others;
- opportunities for play that support all aspects of a child's development – their language skills, emotions, creativity and social skills;
- a range of adult and child led activities that support and inspire parents and guardians to become more involved with their child's learning and development;
- opportunities to connect with the environment through play with natural materials, toys and access to our own Urban Farm and Forest School;
- healthy meals, produced in-house by our Think Food Café;
- young people the opportunity to gain experience and qualifications in childcare and develop parenting skills.

Foundation House

Foundation House provides space for growing people and community. As well as being the home of the Christian Foundation and base for a number of our social enterprises we want to use our premises to bring diverse groups together and to be a place of creativity and energy for all. To achieve this we will:

- develop a programme of activities that promote individual and community wellbeing;
- promote a range of arts activities;
- provide rooms and spaces for hire and rent at competitive rates, focussing on groups and activities that reflect our mission and values;
- train young people to provide excellent hospitality to all those who use our building, enabling them to gain qualifications and social and employability skills.

Cycle Saviours

Cycle Saviours rescues, restores and reuses pre-loved and abandoned bikes using them to benefit disadvantaged groups while promoting healthy living. Thousands of perfectly serviceable bikes lie languishing in sheds and garages or find their way, in various states of repair, to the local dump. There they

end up in the expensive and environmentally destructive processes of recycling or, worse, landfill. We want to utilise this wasted resource to:

- encourage access to cycling by providing affordable recycled bicycles;
- empower individuals through the greater mobility afforded by a bike;
- promote health, sustainable transport and environmental responsibility;
- ensure reuse of cycles and cycle part to reduce the use of raw materials and energy for production.

The heart of the project will be a workshop from where we will:

- repair and recycle donated and abandoned bikes;
- train young people and young adults in cycle maintenance and build their social and employability skills;
- provide a cycle maintenance training offer both in the workshop and as a 'pop-up' service at community events, schools and employer's premises;
- develop a range of community activities to promote access to, and empowerment through bikes and cycling.

Urban Bee-lievers

Bees are critical to our food security and biodiversity, over the last decade they have been in sharp decline. We want to work to change this by making Milton Keynes a bee-friendly city.

Urban Bee-lievers works with young people to deliver a number of products, services and activities that raise awareness and promote the flourishing of bees and pollinators in Milton Keynes. We do this by:

- encouraging businesses, schools and community organisations to host or sponsor beehives that we will manage;
- growing the skills and capacity of local people to care for bees and create pollinator friendly environments through the provision of resources, information, training and workshops;
- developing items for sale that utilise the by-products from the care of bees;
- offering young people struggling with education or employment an opportunity to learn about bee keeping and to design, develop and sell items from hive by-products whilst gaining qualifications, developing social and employability skills.

Sew and Grow

Sew and Grow is a textile based craftivist enterprise that works with young people to design and make planet and people friendly products that are of high quality and fairly priced. We produce beautiful, useful, naturally dyed and hand-crafted textile products that contribute to a sustainable living. We will do this by:

- designing and making reusable feminine hygiene products;
- being active in raising awareness of period poverty;
- growing, making and using natural dyes and traditional printing methods;
- producing and selling kits and materials that encourage others to be creative with natural dyes, inks and paints;
- running art based community activities to promote community, creativity and sustainability;
- researching and providing information about the social and environmental impact of the products we provide alternatives for;
- documenting our progress through social media and portfolio development.

Progress, Achievement and Performance

It is impossible to look at progress, achievement and performance without reference to the Covid-19 pandemic. All our activities have been impacted, in some way, by the multiple lockdowns, the inability of many of our social enterprises to trade as normal and absences due to unwell or self-isolating trainees and staff.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The pandemic was already taking hold prior to the commencement of the financial year to which this report relates. The first 'lockdown' that began on 26 March 2021 required everyone to stay at home as well as the closure of schools, businesses and non-essential shops. Education provision and nurseries were expected to stay open for children of key-workers and vulnerable families. This has meant that we have been open with a team of staff on site every working day of the pandemic.

Our immediate priority was to ensure the continued support and safety of our young people, many of whom are extremely vulnerable. We were also anxious to maintain, where possible, the work and income of our other social enterprises. Much effort and creativity went into adapting our training and enterprise's products and services to meet the ever changing guidance and restrictions of operating during Covid-19.

The requirement to close many of our enterprises and restrictions on recruiting new trainees had an immediate impact on our finances. In addition to trying to maintain the delivery of the charity's mission we also had to work hard to secure the financial stability of the charity both in the present and for the future.

In these exceptional times we believe the charity's performance has been exceptional.

Foundation Training

In the unique circumstances of Covid-19 the performance of our staff and trainees has been extraordinary. The pandemic has been particularly difficult for young people, with its huge disruption to education, support infrastructures, daily routine and social interaction. This has led to a marked growth in numbers of mental health and wellbeing issues as well as an increase in the number and seriousness of safeguarding concerns. We therefore set ourselves two clear priorities: ensuring the safety and wellbeing of our young people; and maintaining their learning and achievement.

With the onset of lockdown staff moved swiftly to a blended approach to teaching and learning, offering a mixture of online and face-to-face sessions. Priority for face-to-face sessions was given to those trainees identified as most vulnerable, though by June 2020 all trainees had access to such support. From June as well as providing maths and English teaching, we also offered work experience and vocational learning to everyone and returned to a full curriculum offer from September of that year. We provided laptops for trainees, initially donated by the Lloyds Bank Foundation and latterly from the DfE. This ensured all our young people had access to the internet and online support. We provided food vouchers for lunches throughout lockdown to all trainees we identified as being in need and delivered weekly food parcels to the most vulnerable households. Delivering these parcels became a vital contact with those in most challenging situations and led to the identification and addressing of a number of critical welfare and safeguarding concerns.

We implemented the DfE recommended Covid-19 risk mitigation measures and as a result of these and other premises cleaning measures the numbers getting Covid-19 have been limited and the need to self-isolate restricted.

During the year 74% of trainees had a safeguarding concern. The team have worked tirelessly with other local agencies to ensure the safety of our young people and we are rightly proud of our staff's work and their achievements. Around 50 % of our trainees had a special educational need or disability (SEND) and many more had mental health or welfare concerns. We provided tailored support for every trainee ensuring that all trainees had the opportunity to succeed.

The following statistics relate to the period August 2020 to July 2021. During the year we worked with 112 young people on our Study Programme contract. Of these:

- 80% achieved success in maths
- 78% achieved success in English
- 84% achieved success in their employability or vocational qualification
- 71 % progressed to employment, an apprenticeship or further education or training

Particularly pleasing has been the progression of trainees on leaving. Many have gone on to Further Education and training and others into employment and apprenticeships. Many have returned to tell us of their progress.

Here is some of the feedback from our year end survey of trainees

'I liked the awesome community'
'Very enjoyable, allowed me to learn things that I couldn't at school'
'I have a lot of different skills that can be useful for different things'
'I got so much support when I needed it'
'It's inspired me to too move onto an apprenticeship'
'I am really overwhelmed seeing how much I have learnt from the Foundation'
'I felt safe 'cause I know they would always listen to my problems'
'I was made to feel like a member of the team'
'I learnt a lot, my confidence grew and my independence and I developed my personality'

Urban Bee-lievers

Our circa 600,000 bees have not noticed Covid-19. Indeed, with the reduction of grass cutting and other landscape management, they have flourished and production of honey has been greater than ever. The pandemic did, however, require us to halt the expansion of our programme of hive-hosting. We also had to withdraw hives from the businesses already committed, as access to their premises became difficult. Visits and educational sessions were also cancelled.

Demand for and sale of honey increased significantly and during the year we sold over 1000 jars of honey. The disruption to our trainee's work experience reduced the production of items utilising other hive by-products, such as wax wraps and lip balms. Sales of these items were also interrupted by the closure of many of our usual retail outlets.

Cycle Saviours

The requirement for everyone to stay at home during lockdown resulted in a flurry of shed and garage clearances. Cycle Saviours benefited with the donation of some 1000 bikes. Anxiety about public transport and a desire for exercise led to the so called 'bike-boom'. We experienced a significant increase in demand for bikes and sold over 650 in the year. Repairs and servicing demand also boomed and our workshop, open as an 'essential service', has had a constant backlog of customer bikes throughout the year. The enterprise benefited from Government grants to encourage families on limited incomes to start cycling and latterly to provide basic repair services and maintenance training at schools, universities and other large employers. Our plans to increase our community based activities promoting cycling were put on hold due to Covid-19 restrictions.

Think Food Cafe

Cafés and restaurants were required to close for a large portion of the financial year, with a partial reopening allowed in the summer of 2020. However the DfE's requirements of education providers to mitigate the risks of Covid-19 for learners made opening the café to large numbers of the public impossible. The team continued to provide lunches for staff and trainees and have used this period to completely redesign and test a new menu. They are now offering only vegetarian and vegan recipes to further align our food offer with our health and sustainability goals. We plan to reopen our café in November 2021.

Sew and Grow

The enterprise began the year by completing a contract with our local council to make 900 reusable, naturally dyed sanitary pads to support young women in local schools experiencing period poverty. Production was then halted early in lockdown as the team focussed on providing face-to-face support activities for our most vulnerable trainees. Early in September 2020 they returned to normal activities and began working on a new contract with Milton Keynes Council to make 600 pads for young trans people. Other sales have again been restricted due to the closure of many of our outlet shops.

Growing People

As with our bees the pandemic has not stopped things growing on our Urb Farm or chickens requiring feeding. So a small team of staff have been tending and harvesting produce for local online sales and home-delivery service. Plans to significantly expand our 'No dig' growing, including the launch of a box-scheme to

sell our fruit, salad and vegetables, had to be scaled back due to reduced numbers of trainees supporting the enterprise during lockdown.

The Learning Tree

Even outdoor activities for groups of young people were restricted for much of the year. However we continued to provide forest school activities for children with special educational needs and disabilities.

Childcare Pathways

Our nursery provision has remained open throughout lockdown ensuring support for children of key workers and those from vulnerable families. From June 2020 the nursery fully reopened but because many parents continued to work from home numbers of children remained modest, growing again as businesses reopened. The team have worked much more closely with The Learning Tree over the year allowing children attending out nursery the opportunity to access the forest school at least twice a week.

Foundation House

Indoor community spaces and activities have also been closed for a majority of the year, with some limited opening in September and October 2020. We have taken the opportunity to reimagine how we wish to prioritise our lettings. We want to ensure that they all better align with our mission and values. We are also asking those using our spaces to engage with and make their activities accessible to our wider Christian Foundation community, including our trainees.

Structure, Governance and Management

Trustees, Board of Directors and Management Committee

Milton Keynes Christian Foundation is managed by a Board of Trustees who are also directors for the purposes of Company Law.

Recruitment and Appointment of Management Committee

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Graham Ghaleb, Catherine Brew and Peter Sharrocks retired and were re-elected to the Board. At that meeting Mary Cotes retired as Chairperson and Jennifer Mills was duly elected to replace her.

Risk Management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

As will be expected the Covid-19 pandemic has seriously impacted our ability to operate and to generate funds. In the light of the risks to the charity we made a Serious Incident Report to the Charity Commissioner in April 2020. Prompt action by the executive in accessing the Government's Job Retention Scheme funding and a reduction in staff numbers has enabled us to stabilise our financial position.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

Internal procedures have been established to ensure compliance with health and safety of staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004 the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Executive and to the Board.

Organisational Structure

The Company has a Board of Trustees (Council of Management) of 11 members, who meet monthly and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity. Following lockdown the Board has continued to meet online and has initiated a weekly meeting with the Director, involving a small group from the Board to closely monitor finances and the delivery of services during the uncertainty of the Pandemic.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. This process has proved particularly challenging during Covid-19 with so much uncertainty around the timings of the implementation and removal of restrictions. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director, who's stipendiary post has been funded through the Milton Keynes' churches (MK Mission Partnership) and who was seconded to the charity.

This arrangement came to an end on 31 March 2020. MK Christian Foundation were anxious to ensure continuity of leadership, particularly in the midst of the Covid-19 crisis, and sought and received permission from the Charity Commission to provide the stipend for this position. To facilitate this Stephen Norrish resigned as a Company Director and Trustee of Milton Keynes Christian Foundation on 31 March 2020. The charity has as result been able to retain consistent and strong leadership through the current period of unprecedented turmoil. This arrangement is intended to be temporary while alternative structures are developed to provide for this ministry position. Planning for this has been delayed by the difficulties arising from the Covid-19 crisis.

The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts. An Executive, including the Director and other senior staff of the charity, has met weekly during the pandemic to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. These meetings have been more sporadic due to the challenges of the year. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input. The frequency of these meetings have also been limited to minimise unnecessary contacts and the spread of the virus.

The charity has employed 32 full and part time staff during the year, though sadly had to make 3 staff redundant to manage the financial challenges arising from Covid-19.

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

Related Parties

One of our Directors, Svetla Stallwood, is a shareholder in DMS Network Solutions who have the contract to maintain the Charity's ICT.

Public Benefit

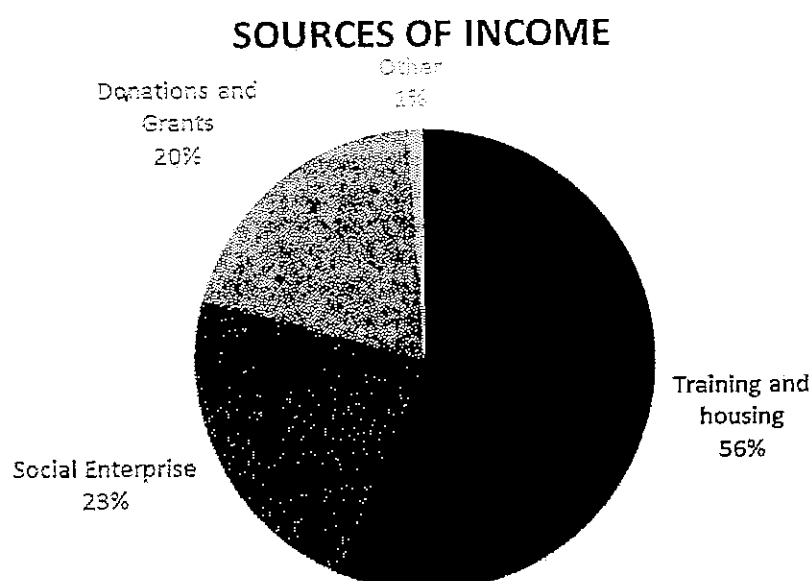
The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The development of social enterprises has been integral in helping the Milton Keynes Christian Foundation achieve our public benefit requirements. They have offered disengaged and disadvantaged young people across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

Our work has wider public benefit through the social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment
- the making and distribution of sanitary product to young women facing period poverty

Financial Review

Income in 2020/21 was down by £26k to £692k. This was a result of the loss of both training and enterprise income due Covid-19. This was offset by increases in grants and donations, including funding from the Government's Job Retention Scheme and Lloyds Bank Foundation.



MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education; ESF/Lottery and Lloyds Bank Trust grants. These fund our support for disadvantaged young people and the promotion of our social, economic, environmental and health goals of our enterprises.

The charity has made a small surplus in 2020/21 of £6,165, following a loss of £56k in the previous year. The Board had agreed a break even budget for the year which despite the uncertainty and disruption has been achieved.

The major reduction in the charity's activity, as a result of the Coronavirus, had the potential to put us into a serious position; however we have managed to stabilise the charity's finances through a reduction in staff numbers, delaying recruitment and support from the Government's Job Retention scheme.

The main financial risk for the coming year continues to come from the impact of the Covid-19 virus and the speed with which we are able to return to pre-pandemic activity and income levels.

We have no material liabilities in respect of pensions.

We are proposing a deficit budget for 2021/22, using our reserves to deliver this. This is to allow investment in the recovery of our training and enterprise activities following the impact of the pandemic. It is acknowledged that medium and long term planning continue to be very challenging.

Fundraising from the general public

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Reserves Policy

The Trustees have undertaken a fundamental review of their reserves policy, taking into consideration the significant disruption to the economic landscape in 2020/21. We have looked at the risks facing the charity in the coming year that might impact the financial security of the charity. This has included careful examination of risks to income streams and expenditure commitments. We believe that there is an increased risk of a significant loss of income, particularly earned income from our social enterprises, resulting from the impact of Covid-19 on the economy. To this end we have decided that it is prudent to maintain reserves to manage in the event of a partial or complete closure. We are also anticipating and budgeting for a loss in 2021/22 as we restart our activities and enterprises. The sum of £250,000 is considered an appropriate level of reserves to address a significant, unforeseen reduction in income. At the yearend 2020/21 the actual level of free reserves was £320,628.

Plans for Future

Drawn from our current Strategic Plan, the strategic priorities for the period 2021/22 are:

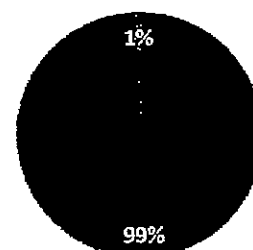
- Use the pandemic interruption to reimagine and refocus the approaches to our training and enterprises

We will use the hiatus to ensure that we are delivering maximum impact in respect of our social, community and environmental campaigns. We will complete the review of the business models of our enterprises and our approaches to training to ensure that as we reopen, we do so with renewed clarity of purpose and focus.

- Rebuilding and growing our income from training and social enterprises

EXPENDITURE

■ Charitable activities ■ Governance



Structural challenges and, in the last year, Covid-19 have caused a decline in our income from both our training and enterprises. We must both recover income to pre-covid levels and grow it to deliver our mission effectively.

Our budget has agreed stretching targets to achieve this and clear income and production targets to enable the monitoring of progress.

- To recover and grow trainee achievement and positive progression levels

Achievement and progression levels have been impacted in the last two academic years by Covid-19 and the interruption to learning and work experience. We will restore and grow our achievement and progression levels.

We will find and implement new funded and unfunded qualifications that maximise opportunities for trainee progression and employment.

- To refine our branding and marketing, particularly the use of social media

We have made significant steps with our marketing, particularly with our video and website improvements. We must sharpen our whole-organisation messaging and coordinate our social media usage to support our drive to increase enterprise impact and income. We will pilot some 'craftivist' approaches to generating thinking about the issues our enterprises address.

- Building staff capacity to support the delivery enterprise and training goals

Where we can we will increase staff salaries and work to rationalise internal staff salary levels.

We will restore our supervision and appraisal processes, which have been disrupted by Covid-19, with a stronger emphasis on CPD. We must work to identify time and opportunities to integrate staff training into our training and enterprise activities.

- Develop our organisational structure to strengthen strategic management and manage growth

Our Board have identified the importance of succession planning, particularly with reference to our senior leadership. Post Covid-19 we need to revisit our strategic succession plan.

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively manage the organisation into the future.

- We will develop our links with partners and stakeholders, including those from the Christian faith community.

We will identify and strengthen links with critical partners and stakeholders. We will continue to build our connections and work with regional and national para-church organisations that share our approach and values. We will complete the work of identifying and recruiting a supporting friends group.

Responsibilities of the Management Committee

The trustees (who are also directors of Milton Keynes Christian Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

It was agreed at the last AGM that our existing auditors, Mercer and Hole, should be re-appointed for the current year. However in line with Charity Commission good practice it is proposed to invite a number of other companies to bid to provide this service for the 2021/22 financial year.

By Order of the Board



Mr J G Ghaleb
Company Secretary

Date: 8 December 2021

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the [strategic report and the]3 directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019, requirements of Ofsted inspections and tax legislation .

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.
- Obtaining the latest Ofsted reports and ensuring there were no areas of concern or no measures enforced.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

YEAR ENDED 31 MARCH 2021

INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mercer & Hole

James Wooldridge MSci FCA

(Senior Statutory Auditor)

For and on behalf of

Mercer & Hole

Chartered Accountants and Statutory Auditors

420 Silbury Boulevard

Milton Keynes

Buckinghamshire

MK9 2AF

Date: *13 December 2021*

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	8,264	-	8,264	45,764
Grants received	4	89,084	38,481	127,565	27,272
Income from charitable activities					
Training and housing services		388,563	7,408	395,971	469,805
Environment and development		156,109	-	156,109	170,051
Miscellaneous income		3,695	-	3,695	4,272
Investment income	5	125	-	125	217
Total		<u>645,840</u>	<u>45,889</u>	<u>691,729</u>	<u>717,381</u>
Expenditure on:					
Charitable activities	6	631,082	46,375	677,457	764,737
Governance costs	6	8,107	-	8,107	8,209
Total Expenditure		<u>639,189</u>	<u>46,375</u>	<u>685,564</u>	<u>772,946</u>
Net income/(expenditure) and net movement in funds for the year	7	6,651	(486)	6,165	(55,565)
Reconciliation of funds					
Total funds brought forward		1,401,994	1,746	1,403,740	1,459,305
Total funds carried forward		<u>1,408,645</u>	<u>1,260</u>	<u>1,409,905</u>	<u>1,403,740</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continued activities.

The accompanying accounting policies and notes form an integral part of the financial statements.

The 2020 comparative includes both restricted and unrestricted funds, a breakdown of the comparatives can be found in note 22 to these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
BALANCE SHEET

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	10		1,086,995		1,091,330
Current Assets					
Debtors	11	62,593		67,492	
Cash at bank and in hand		392,847		348,279	
Total Current Assets		<u>455,440</u>		<u>415,771</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	<u>(132,530)</u>		<u>(103,361)</u>	
Net Current Assets			<u>322,910</u>		<u>312,410</u>
Net Assets			<u>1,409,905</u>		<u>1,403,740</u>
 The funds of the Charity					
Restricted Funds	16		1,260		1,746
Unrestricted Funds	17		320,628		303,007
Designated Funds	17		1,088,017		1,098,987
Total Charity Funds			<u>1,409,905</u>		<u>1,403,740</u>

The financial statements were approved by the Trustees at a meeting on 8.12.21 and were signed on their behalf by:-

Mr J G Ghaleb
Trustee



Rev J M Mills
Trustee



Date: 8 December 2021

Company Registration No. 01967962

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
STATEMENT OF CASH FLOW

	Note	2021 £	2020 As restated £
Cash received from / (used) in operating activities	20	<u>59,014</u>	<u>(48,017)</u>
Cash flows from investing activities			
Interest income		125	217
Purchase of tangible fixed assets		(14,571)	(12,059)
Net cash used in investing activities		<u>(14,446)</u>	<u>(11,842)</u>
Cash flows from financing activities			
Repayments of finance lease obligations		-	(1,713)
Net cash used in financing activities		<u>-</u>	<u>(1,713)</u>
(Decrease) / Increase in cash and cash equivalents in the year		44,568	(61,572)
Cash and cash equivalents at the beginning of the year		348,279	409,851
Cash and cash equivalents at the end of the year		<u><u>392,847</u></u>	<u><u>348,279</u></u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Legal status

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2021 the number of members was 11 (2020: 11).

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s).

Donations

Donations are accounted for when received.

Income recognition policies

All accounting resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, with the exception of donations which are recognised on a receipt basis. Income is deferred when a condition placed upon the Charity's entitlement to it has not yet been completed.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Governance costs are those costs incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

All costs have been directly attributed to one of the categories of expenditure.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

Accounting policies (continued)

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts, taking into account the ongoing impact of COVID-19 on activities, the mitigating actions that can be taken to control costs and the likelihood of obtaining grants, the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to March 2023 including any additional uncertainty that the COVID-19 pandemic brings.

The financial statements have, therefore, been prepared on the going concern basis.

Fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible assets at rates to write off the costs over their expected useful economic lives as follows:

Freehold buildings (not land)	-	2% per annum
Furniture and equipment	-	33% reducing balance
Solar panels	-	10% per annum
Property improvements	-	33% reducing balance
Motor vehicles	-	33% reducing balance

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions are included in resources expended in the year they are payable.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Foundation's work or for specific projects being undertaken by the Foundation.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

Accounting policies (continued)

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

3. Donations

	2021 £	2020 £
Sew and Grow	-	1,013
Urb Farm	6,587	12,187
Foundation Centre	70	152
Think Food	-	37
Cycle Project	10	5
Seconded staff	-	30,000
Other	1,597	2,370
	<u>8,264</u>	<u>45,764</u>

4. Grants Received

	2021 Unrestricted £	2021 Restricted £	2020 Restricted £
Lloyds Bank Foundation	-	23,427	19,894
Urb Farm	-	-	10
Arts Council	-	3,249	2,436
MK Community Foundation	-	5,138	3,652
Architectural Heritage Fund	-	6,667	-
Job Retention Scheme	89,084	-	-
Other	-	-	1,280
	<u>89,084</u>	<u>38,481</u>	<u>27,272</u>

5. Investment income

	2021 £	2020 £
Bank interest received	<u>125</u>	<u>217</u>

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

6. Expenditure

Total resources expended:

	Training	Development, Projects & Other	Governance	2021	2020
	£	£	£	£	£
Cost directly allocated to activities					
Staff costs	159,219	235,174	-	394,393	448,857
Materials / resources	24,106	72,411	-	96,517	98,822
Recruitment	199	1,195	-	1,394	3,075
Travel	499	-	-	499	728
Volunteer expenses	-	-	-	-	33
Audit and accounts fees	-	-	4,400	4,400	4,600
Depreciation	-	11,164	-	11,164	13,913
Support costs allocated to activities					
Premises	24,558	20,093	-	44,651	40,368
Management	16,421	22,577	2,053	41,051	30,147
General office & finance staff	12,542	13,935	1,394	27,871	30,436
Communications	2,602	2,343	260	5,205	11,586
Legal & Professional	446	445	-	891	5,884
Depreciation	2,710	5,032	-	7,742	7,654
Bank charges	255	85	-	340	1,119
Other	27,195	22,251	-	49,446	75,724
Total expenditure	270,752	406,705	8,107	685,564	772,946

7. Net movement in funds

This is stated after charging

	2021 £	2020 £
Amounts payable to the auditors in respect of audit services	4,400	4,600
Depreciation	18,906	21,567

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

8. Staff numbers and costs

No Trustees held a contract of employment with the Charity during the year. Under the Memorandum of Association, the Trustees are not entitled to receive any remuneration from the Charity. Neither do they receive any reimbursements of expenses incurred when travelling to, or engaged upon, the business of the Charity.

The Trustees neither received nor waived emoluments during the year (2020: £nil). Expenses of £nil (2020: £nil) were reimbursed to Trustees for expenses incurred on behalf of the Charity.

The average number of persons employed by the Charity during the year, analysed by category, was as follows:

	2021	2020
Administration	3	2
Training officers and support staff	28	30
	<u>31</u>	<u>32</u>

The aggregated payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	441,053	469,687
Social security costs	27,156	25,014
Pension costs	8,296	9,994
	<u>476,505</u>	<u>504,695</u>

No employee received emoluments of more than £60,000.

9. Taxation

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

10. Tangible fixed assets

	Freehold property	Improvements to property	Motor vehicles	Furniture and equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2020	1,150,000	55,713	33,062	182,560	1,421,335
Additions	6,667	-	-	7,904	14,571
Disposals	-	-	-	-	-
At 31 March 2021	1,156,667	55,713	33,062	190,464	1,435,906
Depreciation					
At 1 April 2020	83,542	55,180	28,213	163,070	330,005
Charge for the year	7,742	176	1,601	9,387	18,906
Disposals	-	-	-	-	-
At 31 March 2021	91,284	55,356	29,814	172,457	348,911
Net Book Value					
At 31 March 2021	1,065,383	357	3,248	18,007	1,086,995
At 31 March 2020	1,066,458	533	4,849	19,490	1,091,330

Included in freehold property is land valued at £633,333 that has not been depreciated.

11. Debtors

	2021 £	2020 £
Trade debtors	25,395	37,710
Other debtors	1,400	1,600
Prepayments and accrued income	35,798	28,182
	62,593	67,492

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	12,555	7,280
Taxation and social security costs	99	1,129
Other creditors	12,045	8,508
Accruals and deferred income	107,831	86,444
	<u>132,530</u>	<u>103,361</u>

13. Deferred income

	2021 £	2020 £
Balance as at 1 April 2020	80,404	87,045
Amounts released to income earned from charitable activities	(55,700)	(63,311)
Amount deferred in year	77,887	56,670
Balance as at 31 March 2021	<u>102,591</u>	<u>80,404</u>

14. Defined contribution schemes

	2021 £	2020 £
Charge to profit or loss in respect of defined contribution schemes	<u>8,296</u>	<u>9,994</u>

15. Analysis of movements in unrestricted funds

	Unrestricted Free reserves £	Designated legacy	2021 Designated fixed assets £	Total unrestricted funds £	2020 Total unrestricted funds £
Balance at beginning of year	303,007	9,129	1,089,858	1,401,994	1,456,594
Net movement of funds	17,621	(7,120)	(3,850)	6,651	(63,729)
Balance at end of year	<u>320,628</u>	<u>2,009</u>	<u>1,086,008</u>	<u>1,408,645</u>	<u>1,392,865</u>

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £7,120 of further expenditure was incurred in the year to purchase a waterless toilet for the Urb Farm.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

16. Analysis of movement in restricted funds

	Balance brought forward £	Amounts received in the year £	Amounts spent in the year £	Balance carried forward £
Think Food	327	-	(108)	219
Shaw Grant	81	-	-	81
Tipi Pledge	1,145	-	(378)	767
Arts Council Grant	-	3,249	(3,249)	-
Lloyds Bank Grant	-	18,237	(18,237)	-
MK Comm. Found. – Preserves	193	-	-	193
Architectural Heritage Fund	-	6,667	(6,667)	-
Lloyds Recovery Grant	-	5,190	(5,190)	-
Common Ground Cafe	-	5,138	(5,138)	-
ESFA Bursary	-	7,408	(7,408)	-
	<u>1,746</u>	<u>45,889</u>	<u>(46,375)</u>	<u>1,260</u>

The nature of each restricted fund is briefly described below:

Think Food - £4,343 awarded by MK Community Foundation in March 2014 for kitchen equipment which they supplied from MK Community Properties. The funds are being released in line with the depreciation of the acquired kitchen equipment.

Shaw Grant - a grant awarded for £500 from councillor Shaw for the Urb Farm.

Tipi Pledge - a crowd funding appeal to purchase a Tipi for the Forest School and a container to store equipment at the Urb Farm. The funds are being released in line with the depreciation of the items purchased.

Arts Council Grant - a grant awarded for £11,000, of which £8,000 has been received to date. The funds are being drawn down as expenditure covered by the grant is incurred.

Lloyds Bank Grant - a grant awarded for £63,000 to be spent over 3 years and it is being drawn down to match expenditure according to the terms of the grant.

MKCF Preserves Grant - £1,323 awarded to the Urb Farm by MK Community Foundation to fund equipment to make our own preserves and chutneys for resale.

Architectural Heritage Fund - £14,000 awarded by the Architectural Heritage Fund in April 2020 for us to spend on creating a Project Viability Report relating to the Stratford Road property including the cost of surveys and producing a building plan.

Lloyds Recovery Grant - £9,985 received in addition to the above Lloyds Bank grant to provide support to MKCF enterprises that have struggled as a result of the COVID-19 pandemic.

MKCF Common Ground Cafe - £6,179 awarded by Milton Keynes Community Foundation in March 2021 to support the recovery and relaunch of the Common Ground Café at Foundation House.

ESFA Bursary - this is funding from the government for a vulnerable students bursary and the maths pilot. The funds are being drawn down to match the relevant expenditure according to the ESFA terms.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

17. Analysis of net assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,086,008	987	1,086,995
Current assets	358,561	96,879	455,440
Liabilities	(35,924)	(96,606)	(132,530)
Balance at end of year	<u>1,408,645</u>	<u>1,260</u>	<u>1,409,905</u>

18. Financial commitments

At 31 March 2021 the Charity was committed to making the following payments under non-cancellable operating leases:

	2021		2020	
	Other £	Land and buildings £	Other £	Land and buildings £
Operating leases which expire:				
Less than one year	-	-	-	-
Between two and five years	-	-	-	-
After five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. Related party relationships and transactions

During the year, the Charity received donations from trustees of £nil (2020: £370). The Charity also sold goods of £nil (2020: £22) to trustees during the year.

During the year the Charity sold services of £18,397 (2020: £21,327) to, and purchased services amounting to £585 (2020: £3,241) from Milton Keynes YMCA Limited. The amount owed to Milton Keynes YMCA Limited at the year end amounted to £477 (2020: £265) and the amount owed from Milton Keynes YMCA Limited amounted to £1,235 (2020: £1,906).

Milton Keynes YMCA Limited is related through mutual directorship.

Both Svetla Stallwood and her husband, David Stallwood, are shareholders of DMS Network Solutions. Goods and services purchased during the year from DMS Network Solutions totalled £7,110 (2020: £1,086) of which £nil (2020: £nil) remained outstanding at the year end.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020 as restated
	£	£
Net movement in funds	6,165	(64,694)
Adjustments for:		
Depreciation	18,906	21,567
Deduct interest income classified under investing	(125)	(217)
Deduct gain on disposal of tangible fixed asset	-	-
Movement in working capital:		
Decrease/(increase) in debtors	4,899	208,299
Movement in debtors due to non cash bequest	-	(200,000)
Increase/(decrease) in creditors	29,169	(12,972)
Net cash (used in) / from operating activities	59,014	(48,017)

21. Analysis of changes in net funds

	1 April 2020 £	Cash flows £	Non-cash changes	31 March 2021 £
Cash at bank and in hand	348,279	44,568	-	392,847

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONT'D

22. Comparative Funds

	Unrestricted Funds	Restricted Funds	2020 Total
	£	£	£
Income from:			
Donations and legacies	45,764	-	45,764
Grants received	-	27,272	27,272
Income from charitable activities			
Training and housing services	445,414	24,391	469,805
Environment and development	170,051	-	170,051
Miscellaneous income	4,272	-	4,272
Investment income	217	-	217
Total	665,718	51,663	717,381
Expenditure on:			
Costs of raising funds			
Expenditure to further the Charity's objects	712,109	52,628	764,737
Governance costs	8,209	-	8,209
Total	720,318	52,628	772,946
Net (income) / expenditure and net movement in funds for the year	(54,600)	(965)	(55,565)
Transfers between funds	-	-	-
Reconciliation of funds			
Total funds brought forward	1,456,594	2,711	1,459,305
Total funds carried forward	1,401,994	1,746	1,403,740

23. Prior Year Adjustment

The cashflow comparative and related note has been restated to show the non cash bequest of a fixed asset in the net movement in funds and not the purchase of fixed assets heading.

Company Registration No. 01967962
Charity Registration No. 293546

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
CONTENTS

	Page
Trustees' Report	1
Auditor's Report	15
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash Flow	21
Notes to the Financial Statements	22

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 01967962

Charity Registration Number: 293546

Trustees: Mr J G Ghaleb
Mr D H Head
Rev P Sharrocks
Rev Dr M Cotes – Stepped down as chair 25.11.20
Rev J M Mills – Chairperson from 25.11.20
Ms C H Brew
Mrs J Cooper-Bennett
Rev J Robertson
Mr P Galsworthy – On a sabbatical during 2020/21
Mrs Svetla Stallwood
Ms Paulette Tedd - Appointed 22.6.20

Secretary: Mr J G Ghaleb

Director: Mr S J Norrish

Registered Office: Foundation House
The Square
Aylesbury Street
Wolverton
Milton Keynes
MK12 5HX

Website: www.mkchristianfoundation.co.uk

Auditors: Mercer & Hole
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Bankers: Lloyds Bank
Milton Keynes
MK12 5DG

Chair's introduction

This year has been another year of commitment and dedication from the Director and staff at Milton Keynes Christian Foundation (MKCF). The past year staff and trainees have stepped up and responded with dedication and determination and achieved great things despite a continuation of the struggles caused by the Covid-19 pandemic and all that it brought with it. The Director and Executive have continued to seek out the relevant advice and follow the guidelines, being consistently proactive and reactive and ensuring the safety of both staff and trainees; at times this has been difficult as advice has rapidly changed or information was released late in the day for prompt implementation. The quality of provision has not wavered and the work of MKCF has continued to flourish, building on a history of exceptional achievements and experiences. As the Chair of the Board I would particularly like to congratulate the Executive for their hard work and all staff, too, for what has been achieved this year and the fact the work of MKCF has continued safely and results, income and processes have been good.

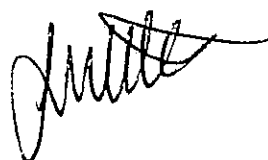
One area of excellence has been the Safeguarding work that is an integral part of the day to day life of MKCF, is embedded in processes and the responsibility of all. Our Designated Safeguarding Leads have worked relentlessly despite some difficult, distressing and complex cases and a growing number of wellbeing and mental health concerns that have swiftly become safeguarding issues, and they have ensured high standards of care have been maintained. Thanks is due to all staff for their diligence and care but especially to our Designated Safeguarding leads, whose efforts have been commended by the MK Safeguarding team.

Staff have recognised the need to keep a semblance of normality for the trainees, as this is their education and life opportunities we are supporting and enhancing and they have done a fabulous job at continuing to offer the best provision possible. Being an alternative education provider is a privilege, even when faced with some trying staffing issues, fatigue, weariness and staff whose resilience is limited due to the pandemic, and I want to acknowledge the efforts of staff and celebrate the past year. The Executive have worked hard to keep in touch with staff, supporting and reassuring them and the end of Summer term get-together was a time of thanks, encouragement and a heartfelt address from Stephen to acknowledge the reality of the past year and the achievements made. We are grateful to all staff- past and present- for their hard work.

The Foundation has ended this year in a positive financial position; the furlough scheme has helped and careful management of the accounts and reporting to the Board has kept us informed and able to identify concerns and address issues. Again, thanks is owed to our Director and Finance Manager for this positive outcome now and going into the future.

I am grateful to be able to offer this report on behalf of a dedicated and committed Board who meet regularly and support, challenge, visit and encourage the work of this amazing charity. It is a privilege to work with young people and offer opportunities for them to continue their learning and develop skills for life and work. MKCF has had a great year and the continuing sound results, good feedback and encouraging positive progression are testament to the hard work and care shown by all staff and volunteers.

Rev. Jenny Mills



MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The Trustees submit their report together with the audited financial statements for the year ended 31st March 2021.

Constitution of the Charity

The Milton Keynes Christian Foundation Ltd is a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through educational, community, environmental and economic development activities. We seek not to proselytise but to work in ways that express our belief in a God who is passionately concerned for all aspects of life and particularly for hard-pressed groups in our communities. We want to work with others to disrupt those oppressive systems and structures that prevent the flourishing of humans and the natural world, to be an inclusive community of compassion and hope, generosity and justice; the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we seek to be part of.

Our Mission and an overview of our approach

The MK Christian Foundation is an innovative local charity growing people and community through social enterprise. Our nine exciting enterprises work to co-produce solutions to locally identified issues that have a global importance.

The enterprises are staffed by amazing teams of young people who have struggled with mainstream education. Their enterprise work experience is supported by accredited training, enabling trainees to build confidence and find their futures.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

Our mission

Growing people and community through social enterprise.

We understand social enterprise as:

'a cause-driven business whose primary reason for being is to improve social objectives and serve the common good'

and

activity that 'both take(s) direct action and seek(s) to transform the existing system.... to go beyond better, to bring about a transformed, stable new system that is fundamentally different'

Young People

A significant focus for our work is with young people. They are both beneficiaries and co-workers in the delivery of our mission. The young people and young adults who work with us are all facing barriers in life, education and employment. They all have something to contribute to our communities, and learn and grow through practical engagement in our enterprises.

Christian

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We should not be surprised by this: we who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to participate in local communities of interest and geography and through this engagement to be learn and be changed ourselves.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular empathy with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We will seek to work with others to disrupt those oppressive systems and structures that prevent the flourishing of humans and the natural world, to be an inclusive community of compassion and hope, generosity and justice; the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we seek to be part of.

A brief introduction to how we deliver our mission

Over the last 15 years we have been creating and growing social enterprises that co-produce solutions to locally identified issues that have a global importance. They:

- engage locally with some of our world's critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the ongoing delivery of our mission.

Our current enterprises include:

- Think Food - a small café with a big vision; eating for individual, community and planetary health.
- Growing People - growing food locally for health, justice and sustainability.
- Foundation Learning - helping young people on the edges of education to build their skills, gain confidence and find their future.
- The Learning Tree - rewilding children and young people, reconnecting them with nature.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Foundation House - gathering spaces filled with activities that grow people and communities.

- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile craftivism, sales for a fairer more sustainable planet with a current focus on young women facing period poverty.

Our social enterprises

Foundation Learning

Foundation Training provides innovative learning opportunities, within social enterprises, for young people 'turned-off' by traditional classroom teaching. Our training activities focus on young people who face multiple barriers in life, education and employment; whether excluded or at risk of exclusion from schools, outside further education, training or employment, having a learning difficulty or disability, seeking to live independently, preparing for parenthood or being a young parent they all have something to contribute to our communities.

We use our social enterprises as learning environments helping young people to:

- build their confidence and self-esteem;
- develop vocational, employability, social and life skills;
- gain vocational and employability qualifications;
- grow skills and achieve qualifications in maths and English;
- identify the next steps towards more independent living and finding their future.

Think Food

Think Food is a small café with a big vision. We know that what and how we eat can change the world and we want our food to help change it for the better.

Current patterns of eating are not sustainable, driving climate crisis and health and social inequality both locally and globally. We are working to make our café a small part of the solution.

- We produce great tasting, reasonably priced food that brings people together from across our local community.
- We create menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, seasonal and fairly traded produce as possible.
- We work to minimise food waste and food miles.
- We support folk from the local community to learn how they can eat well and sustainably on a budget.
- We are staffed by young people not in education, training or employment who gain essential work experience and qualifications as they change the world for good one bite at a time.

Growing People

Growing People is an urban horticultural enterprise that works with young people to explore sustainable, local community alternatives to growing food. It will do this by:

- growing great food and other produce in urban contexts, using environmentally sensitive techniques to sell within our local communities;
- growing people, with a focus on supporting young people towards employment, through horticultural training;
- growing community by bringing people together around growing food.

The heart of our project will be our Urb farm based in Wolverton;

- A place for growing: a highly productive market garden growing food and other produce, using environmentally sensitive methods.

- A place for learning: an outdoor classroom where people from all walks of life and all sections of the community can re-connect with the land and learn the skills and benefits of growing food, exercise and healthy eating.

The Learning Tree

The learning tree is an outdoor learning programme designed to 'rewild' and reconnect children and others with the natural world. Utilising the principles of Forest School, The Learning Tree programme develops emotional, personal and social skills and supports curriculum and vocational learning in a peaceful woodland environment. Participants engage in a wide range of practical activities including bush-craft, ecology and conservation, creative art and crafts and woodland management.

Learning Tree activities are delivered by our fully qualified staff supported by young people training to work with families and children. Our programme includes:

- Outdoor learning sessions for schools
- Tailored sessions for charities and community groups
- Parent and pre-school sessions
- Toddler outdoor learning session
- School Holiday clubs
- Corporate Team Building Activities.

Childcare Pathways

We want all children to have a great start in life. Childcare Pathways offers personalised nursery provision for children from 3 months to 5 years. We seek to offer a holistic approach to each child's development and learning, providing:

- flexible and affordable child care, including fully subsidised places;
- activities that promotes invention, creativity, independence, responsibility and care for others;
- opportunities for play that support all aspects of a child's development – their language skills, emotions, creativity and social skills;
- a range of adult and child led activities that support and inspire parents and guardians to become more involved with their child's learning and development;
- opportunities to connect with the environment through play with natural materials, toys and access to our own Urban Farm and Forest School;
- healthy meals, produced in-house by our Think Food Café;
- young people the opportunity to gain experience and qualifications in childcare and develop parenting skills.

Foundation House

Foundation House provides space for growing people and community. As well as being the home of the Christian Foundation and base for a number of our social enterprises we want to use our premises to bring diverse groups together and to be a place of creativity and energy for all. To achieve this we will:

- develop a programme of activities that promote individual and community wellbeing;
- promote a range of arts activities;
- provide rooms and spaces for hire and rent at competitive rates, focussing on groups and activities that reflect our mission and values;
- train young people to provide excellent hospitality to all those who use our building, enabling them to gain qualifications and social and employability skills.

Cycle Saviours

Cycle Saviours rescues, restores and reuses pre-loved and abandoned bikes using them to benefit disadvantaged groups while promoting healthy living. Thousands of perfectly serviceable bikes lie languishing in sheds and garages or find their way, in various states of repair, to the local dump. There they

end up in the expensive and environmentally destructive processes of recycling or, worse, landfill. We want to utilise this wasted resource to:

- encourage access to cycling by providing affordable recycled bicycles;
- empower individuals through the greater mobility afforded by a bike;
- promote health, sustainable transport and environmental responsibility;
- ensure reuse of cycles and cycle part to reduce the use of raw materials and energy for production.

The heart of the project will be a workshop from where we will:

- repair and recycle donated and abandoned bikes;
- train young people and young adults in cycle maintenance and build their social and employability skills;
- provide a cycle maintenance training offer both in the workshop and as a 'pop-up' service at community events, schools and employer's premises;
- develop a range of community activities to promote access to, and empowerment through bikes and cycling.

Urban Bee-lievers

Bees are critical to our food security and biodiversity, over the last decade they have been in sharp decline. We want to work to change this by making Milton Keynes a bee-friendly city.

Urban Bee-lievers works with young people to deliver a number of products, services and activities that raise awareness and promote the flourishing of bees and pollinators in Milton Keynes. We do this by:

- encouraging businesses, schools and community organisations to host or sponsor beehives that we will manage;
- growing the skills and capacity of local people to care for bees and create pollinator friendly environments through the provision of resources, information, training and workshops;
- developing items for sale that utilise the by-products from the care of bees;
- offering young people struggling with education or employment an opportunity to learn about bee keeping and to design, develop and sell items from hive by-products whilst gaining qualifications, developing social and employability skills.

Sew and Grow

Sew and Grow is a textile based craftivist enterprise that works with young people to design and make planet and people friendly products that are of high quality and fairly priced. We produce beautiful, useful, naturally dyed and hand-crafted textile products that contribute to a sustainable living. We will do this by:

- designing and making reusable feminine hygiene products;
- being active in raising awareness of period poverty;
- growing, making and using natural dyes and traditional printing methods;
- producing and selling kits and materials that encourage others to be creative with natural dyes, inks and paints;
- running art based community activities to promote community, creativity and sustainability;
- researching and providing information about the social and environmental impact of the products we provide alternatives for;
- documenting our progress through social media and portfolio development.

Progress, Achievement and Performance

It is impossible to look at progress, achievement and performance without reference to the Covid-19 pandemic. All our activities have been impacted, in some way, by the multiple lockdowns, the inability of many of our social enterprises to trade as normal and absences due to unwell or self-isolating trainees and staff.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The pandemic was already taking hold prior to the commencement of the financial year to which this report relates. The first 'lockdown' that began on 26 March 2021 required everyone to stay at home as well as the closure of schools, businesses and non-essential shops. Education provision and nurseries were expected to stay open for children of key-workers and vulnerable families. This has meant that we have been open with a team of staff on site every working day of the pandemic.

Our immediate priority was to ensure the continued support and safety of our young people, many of whom are extremely vulnerable. We were also anxious to maintain, where possible, the work and income of our other social enterprises. Much effort and creativity went into adapting our training and enterprise's products and services to meet the ever changing guidance and restrictions of operating during Covid-19.

The requirement to close many of our enterprises and restrictions on recruiting new trainees had an immediate impact on our finances. In addition to trying to maintain the delivery of the charity's mission we also had to work hard to secure the financial stability of the charity both in the present and for the future.

In these exceptional times we believe the charity's performance has been exceptional.

Foundation Training

In the unique circumstances of Covid-19 the performance of our staff and trainees has been extraordinary. The pandemic has been particularly difficult for young people, with its huge disruption to education, support infrastructures, daily routine and social interaction. This has led to a marked growth in numbers of mental health and wellbeing issues as well as an increase in the number and seriousness of safeguarding concerns. We therefore set ourselves two clear priorities: ensuring the safety and wellbeing of our young people; and maintaining their learning and achievement.

With the onset of lockdown staff moved swiftly to a blended approach to teaching and learning, offering a mixture of online and face-to-face sessions. Priority for face-to-face sessions was given to those trainees identified as most vulnerable, though by June 2020 all trainees had access to such support. From June as well as providing maths and English teaching, we also offered work experience and vocational learning to everyone and returned to a full curriculum offer from September of that year. We provided laptops for trainees, initially donated by the Lloyds Bank Foundation and latterly from the DfE. This ensured all our young people had access to the internet and online support. We provided food vouchers for lunches throughout lockdown to all trainees we identified as being in need and delivered weekly food parcels to the most vulnerable households. Delivering these parcels became a vital contact with those in most challenging situations and led to the identification and addressing of a number of critical welfare and safeguarding concerns.

We implemented the DfE recommended Covid-19 risk mitigation measures and as a result of these and other premises cleaning measures the numbers getting Covid-19 have been limited and the need to self-isolate restricted.

During the year 74% of trainees had a safeguarding concern. The team have worked tirelessly with other local agencies to ensure the safety of our young people and we are rightly proud of our staff's work and their achievements. Around 50 % of our trainees had a special educational need or disability (SEND) and many more had mental health or welfare concerns. We provided tailored support for every trainee ensuring that all trainees had the opportunity to succeed.

The following statistics relate to the period August 2020 to July 2021. During the year we worked with 112 young people on our Study Programme contract. Of these:

- 80% achieved success in maths
- 78% achieved success in English
- 84% achieved success in their employability or vocational qualification
- 71 % progressed to employment, an apprenticeship or further education or training

Particularly pleasing has been the progression of trainees on leaving. Many have gone on to Further Education and training and others into employment and apprenticeships. Many have returned to tell us of their progress.

Here is some of the feedback from our year end survey of trainees

'I liked the awesome community'
'Very enjoyable, allowed me to learn things that I couldn't at school'
'I have a lot of different skills that can be useful for different things'
'I got so much support when I needed it'
'It's inspired me to too move onto an apprenticeship'
'I am really overwhelmed seeing how much I have learnt from the Foundation'
'I felt safe 'cause I know they would always listen to my problems'
'I was made to feel like a member of the team'
'I learnt a lot, my confidence grew and my independence and I developed my personality'

Urban Bee-lievers

Our circa 600,000 bees have not noticed Covid-19. Indeed, with the reduction of grass cutting and other landscape management, they have flourished and production of honey has been greater than ever. The pandemic did, however, require us to halt the expansion of our programme of hive-hosting. We also had to withdraw hives from the businesses already committed, as access to their premises became difficult. Visits and educational sessions were also cancelled.

Demand for and sale of honey increased significantly and during the year we sold over 1000 jars of honey. The disruption to our trainee's work experience reduced the production of items utilising other hive by-products, such as wax wraps and lip balms. Sales of these items were also interrupted by the closure of many of our usual retail outlets.

Cycle Saviours

The requirement for everyone to stay at home during lockdown resulted in a flurry of shed and garage clearances. Cycle Saviours benefited with the donation of some 1000 bikes. Anxiety about public transport and a desire for exercise led to the so called 'bike-boom'. We experienced a significant increase in demand for bikes and sold over 650 in the year. Repairs and servicing demand also boomed and our workshop, open as an 'essential service', has had a constant backlog of customer bikes throughout the year. The enterprise benefited from Government grants to encourage families on limited incomes to start cycling and latterly to provide basic repair services and maintenance training at schools, universities and other large employers. Our plans to increase our community based activities promoting cycling were put on hold due to Covid-19 restrictions.

Think Food Cafe

Cafés and restaurants were required to close for a large portion of the financial year, with a partial reopening allowed in the summer of 2020. However the DfE's requirements of education providers to mitigate the risks of Covid-19 for learners made opening the café to large numbers of the public impossible. The team continued to provide lunches for staff and trainees and have used this period to completely redesign and test a new menu. They are now offering only vegetarian and vegan recipes to further align our food offer with our health and sustainability goals. We plan to reopen our café in November 2021.

Sew and Grow

The enterprise began the year by completing a contract with our local council to make 900 reusable, naturally dyed sanitary pads to support young women in local schools experiencing period poverty. Production was then halted early in lockdown as the team focussed on providing face-to-face support activities for our most vulnerable trainees. Early in September 2020 they returned to normal activities and began working on a new contract with Milton Keynes Council to make 600 pads for young trans people. Other sales have again been restricted due to the closure of many of our outlet shops.

Growing People

As with our bees the pandemic has not stopped things growing on our Urb Farm or chickens requiring feeding. So a small team of staff have been tending and harvesting produce for local online sales and home-delivery service. Plans to significantly expand our 'No dig' growing, including the launch of a box-scheme to

sell our fruit, salad and vegetables, had to be scaled back due to reduced numbers of trainees supporting the enterprise during lockdown.

The Learning Tree

Even outdoor activities for groups of young people were restricted for much of the year. However we continued to provide forest school activities for children with special educational needs and disabilities.

Childcare Pathways

Our nursery provision has remained open throughout lockdown ensuring support for children of key workers and those from vulnerable families. From June 2020 the nursery fully reopened but because many parents continued to work from home numbers of children remained modest, growing again as businesses reopened. The team have worked much more closely with The Learning Tree over the year allowing children attending out nursery the opportunity to access the forest school at least twice a week.

Foundation House

Indoor community spaces and activities have also been closed for a majority of the year, with some limited opening in September and October 2020. We have taken the opportunity to reimagine how we wish to prioritise our lettings. We want to ensure that they all better align with our mission and values. We are also asking those using our spaces to engage with and make their activities accessible to our wider Christian Foundation community, including our trainees.

Structure, Governance and Management

Trustees, Board of Directors and Management Committee

Milton Keynes Christian Foundation is managed by a Board of Trustees who are also directors for the purposes of Company Law.

Recruitment and Appointment of Management Committee

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Graham Ghaleb, Catherine Brew and Peter Sharrocks retired and were re-elected to the Board. At that meeting Mary Cotes retired as Chairperson and Jennifer Mills was duly elected to replace her.

Risk Management

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

As will be expected the Covid-19 pandemic has seriously impacted our ability to operate and to generate funds. In the light of the risks to the charity we made a Serious Incident Report to the Charity Commissioner in April 2020. Prompt action by the executive in accessing the Government's Job Retention Scheme funding and a reduction in staff numbers has enabled us to stabilise our financial position.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

Internal procedures have been established to ensure compliance with health and safety of staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004 the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Executive and to the Board.

Organisational Structure

The Company has a Board of Trustees (Council of Management) of 11 members, who meet monthly and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity. Following lockdown the Board has continued to meet online and has initiated a weekly meeting with the Director, involving a small group from the Board to closely monitor finances and the delivery of services during the uncertainty of the Pandemic.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. This process has proved particularly challenging during Covid-19 with so much uncertainty around the timings of the implementation and removal of restrictions. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director, who's stipendiary post has been funded through the Milton Keynes' churches (MK Mission Partnership) and who was seconded to the charity.

This arrangement came to an end on 31 March 2020. MK Christian Foundation were anxious to ensure continuity of leadership, particularly in the midst of the Covid-19 crisis, and sought and received permission from the Charity Commission to provide the stipend for this position. To facilitate this Stephen Norrish resigned as a Company Director and Trustee of Milton Keynes Christian Foundation on 31 March 2020. The charity has as result been able to retain consistent and strong leadership through the current period of unprecedented turmoil. This arrangement is intended to be temporary while alternative structures are developed to provide for this ministry position. Planning for this has been delayed by the difficulties arising from the Covid-19 crisis.

The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts. An Executive, including the Director and other senior staff of the charity, has met weekly during the pandemic to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. These meetings have been more sporadic due to the challenges of the year. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input. The frequency of these meetings have also been limited to minimise unnecessary contacts and the spread of the virus.

The charity has employed 32 full and part time staff during the year, though sadly had to make 3 staff redundant to manage the financial challenges arising from Covid-19.

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

Related Parties

One of our Directors, Svetla Stallwood, is a shareholder in DMS Network Solutions who have the contract to maintain the Charity's ICT.

Public Benefit

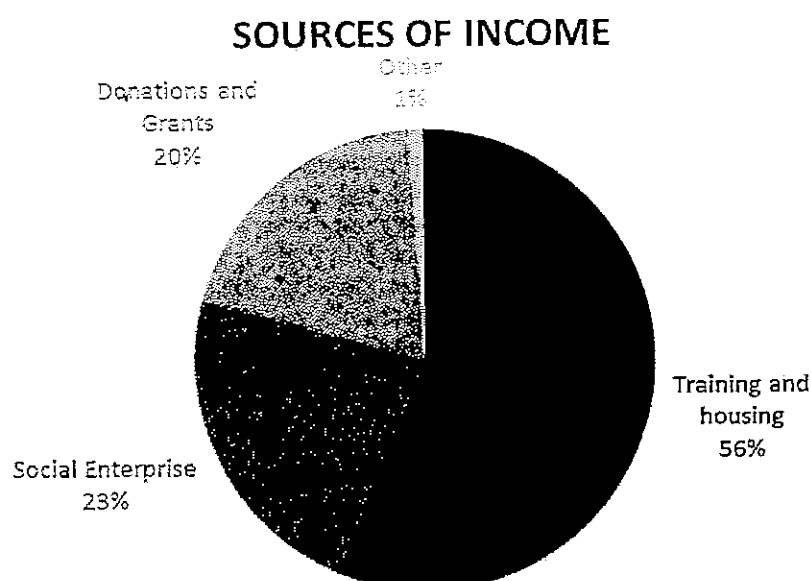
The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The development of social enterprises has been integral in helping the Milton Keynes Christian Foundation achieve our public benefit requirements. They have offered disengaged and disadvantaged young people across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

Our work has wider public benefit through the social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment
- the making and distribution of sanitary product to young women facing period poverty

Financial Review

Income in 2020/21 was down by £26k to £692k. This was a result of the loss of both training and enterprise income due Covid-19. This was offset by increases in grants and donations, including funding from the Government's Job Retention Scheme and Lloyds Bank Foundation.



MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education; ESF/Lottery and Lloyds Bank Trust grants. These fund our support for disadvantaged young people and the promotion of our social, economic, environmental and health goals of our enterprises.

The charity has made a small surplus in 2020/21 of £6,165, following a loss of £56k in the previous year. The Board had agreed a break even budget for the year which despite the uncertainty and disruption has been achieved.

The major reduction in the charity's activity, as a result of the Coronavirus, had the potential to put us into a serious position; however we have managed to stabilise the charity's finances through a reduction in staff numbers, delaying recruitment and support from the Government's Job Retention scheme.

The main financial risk for the coming year continues to come from the impact of the Covid-19 virus and the speed with which we are able to return to pre-pandemic activity and income levels.

We have no material liabilities in respect of pensions.

We are proposing a deficit budget for 2021/22, using our reserves to deliver this. This is to allow investment in the recovery of our training and enterprise activities following the impact of the pandemic. It is acknowledged that medium and long term planning continue to be very challenging.

Fundraising from the general public

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

Reserves Policy

The Trustees have undertaken a fundamental review of their reserves policy, taking into consideration the significant disruption to the economic landscape in 2020/21. We have looked at the risks facing the charity in the coming year that might impact the financial security of the charity. This has included careful examination of risks to income streams and expenditure commitments. We believe that there is an increased risk of a significant loss of income, particularly earned income from our social enterprises, resulting from the impact of Covid-19 on the economy. To this end we have decided that it is prudent to maintain reserves to manage in the event of a partial or complete closure. We are also anticipating and budgeting for a loss in 2021/22 as we restart our activities and enterprises. The sum of £250,000 is considered an appropriate level of reserves to address a significant, unforeseen reduction in income. At the yearend 2020/21 the actual level of free reserves was £320,628.

Plans for Future

Drawn from our current Strategic Plan, the strategic priorities for the period 2021/22 are:

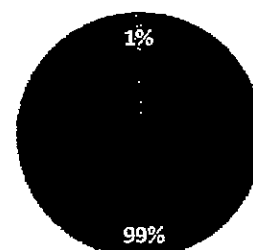
- Use the pandemic interruption to reimagine and refocus the approaches to our training and enterprises

We will use the hiatus to ensure that we are delivering maximum impact in respect of our social, community and environmental campaigns. We will complete the review of the business models of our enterprises and our approaches to training to ensure that as we reopen, we do so with renewed clarity of purpose and focus.

- Rebuilding and growing our income from training and social enterprises

EXPENDITURE

■ Charitable activities ■ Governance



Structural challenges and, in the last year, Covid-19 have caused a decline in our income from both our training and enterprises. We must both recover income to pre-covid levels and grow it to deliver our mission effectively.

Our budget has agreed stretching targets to achieve this and clear income and production targets to enable the monitoring of progress.

- To recover and grow trainee achievement and positive progression levels

Achievement and progression levels have been impacted in the last two academic years by Covid-19 and the interruption to learning and work experience. We will restore and grow our achievement and progression levels.

We will find and implement new funded and unfunded qualifications that maximise opportunities for trainee progression and employment.

- To refine our branding and marketing, particularly the use of social media

We have made significant steps with our marketing, particularly with our video and website improvements. We must sharpen our whole-organisation messaging and coordinate our social media usage to support our drive to increase enterprise impact and income. We will pilot some 'craftivist' approaches to generating thinking about the issues our enterprises address.

- Building staff capacity to support the delivery enterprise and training goals

Where we can we will increase staff salaries and work to rationalise internal staff salary levels.

We will restore our supervision and appraisal processes, which have been disrupted by Covid-19, with a stronger emphasis on CPD. We must work to identify time and opportunities to integrate staff training into our training and enterprise activities.

- Develop our organisational structure to strengthen strategic management and manage growth

Our Board have identified the importance of succession planning, particularly with reference to our senior leadership. Post Covid-19 we need to revisit our strategic succession plan.

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively manage the organisation into the future.

- We will develop our links with partners and stakeholders, including those from the Christian faith community.

We will identify and strengthen links with critical partners and stakeholders. We will continue to build our connections and work with regional and national para-church organisations that share our approach and values. We will complete the work of identifying and recruiting a supporting friends group.

Responsibilities of the Management Committee

The trustees (who are also directors of Milton Keynes Christian Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

It was agreed at the last AGM that our existing auditors, Mercer and Hole, should be re-appointed for the current year. However in line with Charity Commission good practice it is proposed to invite a number of other companies to bid to provide this service for the 2021/22 financial year.

By Order of the Board



Mr J G Ghaleb
Company Secretary

Date: 8 December 2021

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED

Opinion

We have audited the financial statements of Milton Keynes Christian Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the [strategic report and the]3 directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2021
INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN
FOUNDATION LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019, requirements of Ofsted inspections and tax legislation .

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.
- Obtaining the latest Ofsted reports and ensuring there were no areas of concern or no measures enforced.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

YEAR ENDED 31 MARCH 2021

INDEPENDENT REPORT OF THE AUDITOR TO THE MEMBERS OF MILTON KEYNES CHRISTIAN FOUNDATION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mercer & Hole

James Wooldridge MSci FCA

(Senior Statutory Auditor)

For and on behalf of

Mercer & Hole

Chartered Accountants and Statutory Auditors

420 Silbury Boulevard

Milton Keynes

Buckinghamshire

MK9 2AF

Date: *13 December 2021*