

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

UNAUDITED FINANCIAL STATEMENTS

For the year Ended 31st March 2023

Knights
Accountants and Tax Advisors

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

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Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

**REGISTERED
COMPANY NUMBER**

01974516 (England and Wales)

TRUSTEES:

E L Elgar
S Elgar
Mrs C S J Morgan
V Stratford
R Freshwater (Company Secretary)
M D Holder
Ms P Heath

**REGISTERED
OFFICE:**

Forest Road
Resource Centre
Cinderford
GLOUCESTER
GL14 2NR

**INDEPENDENT
EXAMINER:**

Knights
Accountants and Tax Advisors
21 Highnam Business Centre
Highnam
GLOUCESTER.
GL2 8DN

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st March 2023

The Trustees submit their report with the accounts of the Charity for the year ended 31st March 2023.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Forest Road UCRC is a Charity run for the benefit of the local community. It is a Limited Company with a constitution. A Management Committee is elected at an Annual General Meeting that is advertised to all members and these committee members then become Trustees. Members are recruited by word of mouth, people using the building and those who are just interested in Community wellbeing.

With the Covid restrictions removed the Centre has seen more usage of the facilities. Although not great in number it is positive.

In December the CAB withdrew from the lease, but continued to use the facilities under licence until the end of June, at which point they vacated the building.

The Directors met to discuss this as it greatly effects our funding stream. We have a new tenant in the upstairs office and have contacted Kevin Toombs to lease out the ground floor area.

If we do not get a tenant then the Directors have agreed to keep all options open, including moving to smaller premises. If we are placed in a position where we have to move then a special meeting of members will be called.

The software and hardware on the Centres computers have been updated.

TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to: -

select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent.

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19/12/23 and signed on behalf by:

R Freshwater - Trustee



INDEPENDENT EXAMINER'S REPORT TO
Forest Road Unemployed Community Resource Centre
FOR THE YEAR ENDED 31st March 2023

We report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 43(3) (a) of the 1993 Act:

to follow the procedure laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the 1993 Act: and

to state whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material aspect, the requirements:

to keep accounting records in accordance with section 41 of the 1993 Act: and

to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 1993 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn to enable proper understanding of the accounts to be reached.

Knights
Accountants and Tax Advisors
21 Higham Business Centre
Highnam
GLOUCESTER.
GL28DN

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st March 2023

INCOME AND ENDOWMENTS FROM Charitable activities	Notes	31.3.23 Unrestricted Funds	31.3.22 Total Funds
Grant		20,075	531
Investment Income	2	<u>4,983</u>	<u>9,825</u>
Total		25,058	10,356
EXPENDITURE ON			
Raising funds	3	--	--
Charitable Activities			
Grant		--	--
Support Costs		<u>9,762</u>	<u>10,341</u>
Total		9,762	10,341
NET INCOME		<u>15,296</u>	15
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>86,844</u>	<u>86,829</u>
TOTAL FUNDS CARRIED FORWARD		<u>102,140</u>	<u>86,844</u>

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

BALANCE SHEET

FOR THE YEAR ENDED 31st March 2023

		31.3.23 Unrestricted Funds	31.3.22 Total Funds
	Notes		
<u>FIXED ASSETS</u>			
Tangible Assets	8	72,549	73,192
CURRENT ASSETS			
Debtors		--	--
Cash at bank and in hand		<u>31,239</u>	<u>15,300</u>
		31,239	15,300
CREDITORS			
Amounts falling due within one year	9	<u>(1,648)</u>	<u>(1,648)</u>
NET CURRENT ASSETS		<u>29,591</u>	<u>13,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,140</u>	<u>86,844</u>
NET ASSETS		<u>102,140</u>	<u>86,844</u>
FUNDS			
Unrestricted funds	10		<u>86,844</u>
TOTAL FUNDS		<u>102,140</u>	<u>86,844</u>

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

BALANCE SHEET

FOR THE YEAR ENDED 31st March 2023

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) enduring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/23 2023 and were signed on its behalf by:

R Freshwater – Trustee



Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st March 2023

INCOME AND ENDOWMENTS	31.3.23	31.3.22
Investment Income		
Rents Received	4,983	9,825
Charitable Activities		
Grants	<u>20,075</u>	<u>531</u>
Total Incoming resources	25,058	10,356
EXPENDITURE		
Other trading activities		
Loss on sale of tangible fixed assets	--	--
Support Costs Management		
Insurance	1,078	1,039
Light and heat	3,786	4,058
Telephone	724	796
Office Expenses	218	100
Sundries	246	178
Computer Equipment	493	497
	<u>6,545</u>	<u>6,668</u>
Finance		
Professional & Legal fees	-	205
Accountancy	420	420
Fixtures & Fittings	620	729
	<u>1,040</u>	<u>1,354</u>
Information technology		
Property Maintenance	2,177	2,319
Total resources expended	<u>9,762</u>	<u>10,341</u>
Net income	<u>15,296</u>	<u>15</u>

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME	31.03.23	31.03.22
	£	£
Rents received	<u>4,983</u>	<u>9,825</u>

3. RAISING FUNDS

Raising donations and legacies

	£	£
Support costs	--	==

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Deprecation – owned asset	1,113	1,226
Deficit on disposal of fixed assets	-	=

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Admin	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grant	20,075
Investment Income	<u>4,983</u>
Total (Carried forward)	25,058

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

Brought Forward	25,058
EXPENDITURE ON	
Other	<u>9,762</u>

NET INCOME	15,296
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RECONCILIATION OF FUNDS

Total funds brought forwards	<u>86,844</u>
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TOTAL FUNDS CARRIED FORWARD	<u><u>102,140</u></u>
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8. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Computer Equipment £	Totals £
COST				
At 1 st April 2022	66,239	5,701	4,794	76,734
Additions	-	-	471	-
Disposals	-	-	-	-
	<u>66,239</u>	<u>5,701</u>	<u>5,265</u>	<u>77,205</u>
DEPRECIATION				
At 1 st April 2022	-	1,566	1,976	3,542
Charge for year	-	620	493	1,113
Eliminated on disposal	-	-	-	-
At 31 st March 2023	<u>-</u>	<u>2186</u>	<u>2470</u>	<u>4,655</u>
NET BOOK VALUE				
At 31 st March 2023	<u>66,239</u>	<u>3,515</u>	<u>2,795</u>	<u>72,549</u>
At 31 st March 2023	<u><u>66,239</u></u>	<u><u>4,135</u></u>	<u><u>2,818</u></u>	<u><u>73,192</u></u>

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	1,648	1,648
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	86,844	15,296	102,140
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>86,844</u>	<u>15,296</u>	<u>102,140</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,058	(9,762)	15,296
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,058</u>	<u>(9,762)</u>	<u>15,296</u>

Comparatives for movement in funds

	At 1.4.21	Net Movement	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	86,829	15	86,844
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>86,829</u>	<u>15</u>	<u>86,844</u>

Forest Road Unemployed Community Resource Centre

REGISTERED CHARITY 293492

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement In funds £
Unrestricted funds			
General fund	10,356	(10,341)	15
TOTAL FUNDS	<u>10,356</u>	<u>(10,341)</u>	<u>15</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net Movement £	At 31.3.22 £
Unrestricted funds			
General fund	86,844	15,296	102,140
TOTAL FUNDS	<u>86,844</u>	<u>15,296</u>	<u>102,140</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	35,414	20,103	15,311
TOTAL FUNDS	<u>35,414</u>	<u>20,103</u>	<u>15,311</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.