

Tami's Diary

A YEAR AT BETH JACOB FOUNDATION



ANNUAL ACCOUNTS AND FINANCIAL STATEMENT 2024

Year ended 30 September 2024



CONTENT:

CHAIR’S STATEMENT	4
MISSION AND VISION	7
PROJECTS AND IMPACT	8-11
BENEFICIARY STORIES	12-13
FUTURE PLANS	14
HIGHLIGHTS OF THE YEAR	16-17
REPORT OF THE TRUSTEES	18-19
INDEPENDENT EXAMINER’S REPORT	20
STATEMENT OF FINANCIAL ACTIVITIES	21
BALANCE SHEET	22
NOTES TO THE FINANCIAL STATEMENTS	23-27
DETAILED STATEMENT OF FINANCIAL ACTIVITIES	28

CHAIR STATEMENT

The end of this year marks the completion of another period full of nurturing and inspiration at Beth Jacob Foundation. Over 800 girls participated in our programs this year; 180 in our afterschool clubs, 600 in special drama productions, 110 in our getaway camp, and many more in volunteering drives, weekly gatherings and our internal magazine.

Here is where it is appropriate to express gratitude to our dedicated volunteers, who give selflessly of their time to provide opportunities for girls in the community. It is with this in mind, that we seek to enhance, enlarge and develop our activities to further impact change on our users.

This year, we identified increased need for our services and have enacted much needed improvements to our delivery. In response to users' feedback, we are seeking to expand our capacity, enhance our procedures, and include more girls in our programmes.

As demand is growing, we are delighted and grateful for BJ's incredible progress. At the same time, we are aware of the great responsibility that lies on us. We are excited with every new development, and are eager to help each and every girl shine.

In order to manage growth, we have reviewed our internal strategy. We set up a marketing and fundraising plan, and are looking forward to be fully compliant. In the coming months, we will have an online presence with an up-date website. Moreover, we are in the process of planning and developing an extensive makeover to the Beth Jacob House at 173 Golders Green Road.

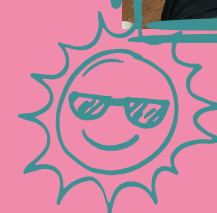
This will be a project of renovation, expansion and repair, where the Beth Jacob House will be made attractive, user-friendly, more up-to-date, and more accommodating of our activities. As the heart of our work, this will enhance our programmes immensely.

Lastly, I can only thank those who will make this possible. We look forward to continue sharing our progress with you, and are eternally grateful for your support.

Together we can continue making a difference to the community, one girl at a time.



Kind regards,
Lindy Finiasz
Trustee





"Thank you for joining me.

My name is Tami, I am 10 year old. I attend almost all programs offered by Beth Jacob, and look forward to sharing my experiences with you!"



OUR MISSION

Our Mission is to provide a safe space where girls can unlock talent, develop friendships, and build their confidence through creative opportunities, outside the school setting.

OUR VISION

Our vision is for every girl to shine in her unique way. We believe in the capabilities, power and inner beauty of each girl, and aim to provide each and every one of them with all the resources required to express herself, develop her abilities, and unravel her rich self.



SOME OF WHAT BJNW OFFERS

PATHWAYS TO POSSIBILITIES

Pathways to Possibilities is the most fun and exciting program after school. With no pressure and lots of friendship and creativity, we get the opportunity to participate in cake decorating, exercise, art or singing lessons.



FRIENDSHIP CIRCLES



Meeting Shabbos afternoon with more than 400 other girls from the community. Always looking forward to this hour of gathering and inspiration.

STARS IN SPOTLIGHT

Where we all shine like the biggest stars. Three different shows of music and acting, presented to our parents and community members.

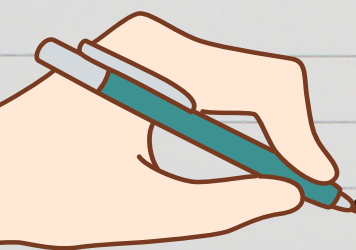
Following 8 weeks of rehearsals, we experience the thrill and accomplishment of performing on stage. Definitely the most exciting part of the year!



SUMMER SCHEMES

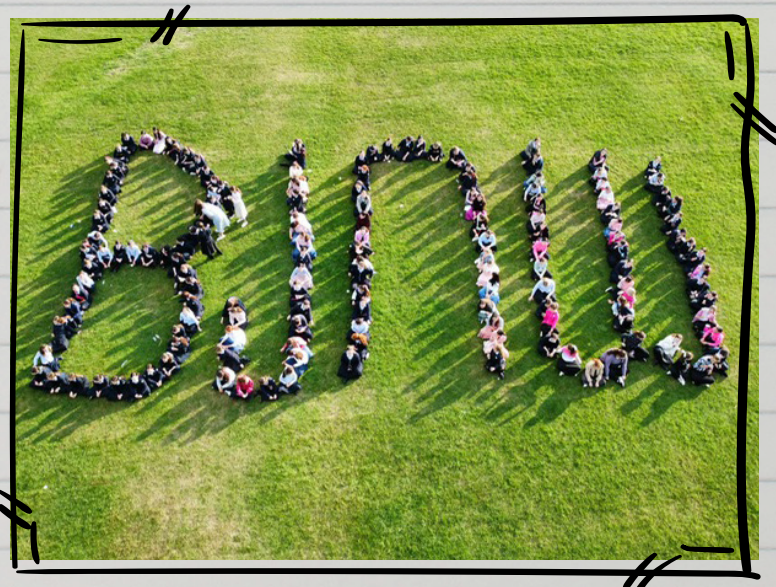
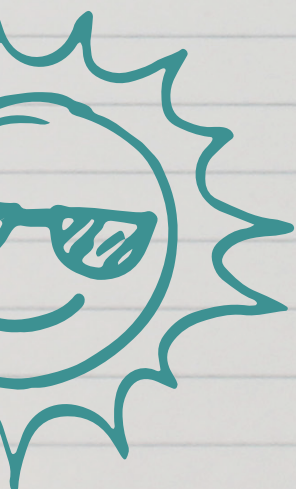


Going away with Beth Jacob in nature brings you home happy, refreshed, and ready for another year of learning and fun!



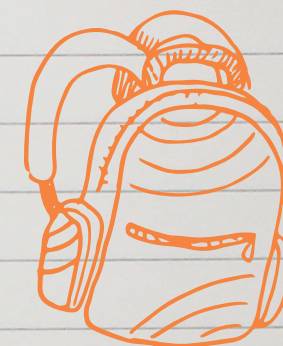
IN FIGURES

I can't believe I'm part of 850 members. I'm being cared for so individually....



89%

reported
boosted social
opportunities



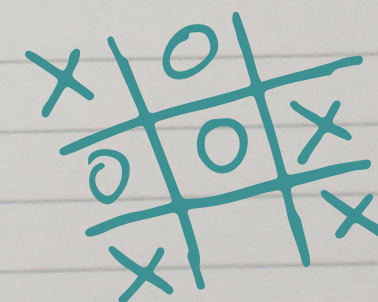
15%

new
participants
yearly



96%

reported
increased self-
worth



JOTS OF JOY

Thank you for a really fun evening for Gemina today. And for motze shabbas group, that she's loving! Really appreciate the time and effort you all put into this. It's huge.

"It was such an incredible camp. A huge thank you to everyone who made camp so much fun, and of course for all the effort and time put into making it so amazing. Batsheva loved it. Thank you, thank you!"

Mrs C.



06 November

Dear Diary

Today was my first day at the cakes course. Meeting about 20 girls from all over the community was an experience on its own. This week we painted biscuits using a special icing, each decorating letters of our names etc. I wrote my mother an 'I love you' card and know she was so happy and proud. Thank you, Beth Jacob, for this fun experience.

Good Night

Tami

20 February

Dear Diary,

We practiced the show for the last time today. Mrs Lea said we're doing great. Watching each other perform was really rewarding, and I can't wait for the big day tomorrow!!

I'm not sure what is the best part; the weeks of rehearsals with friends and music and fun or the excitement on stage. Will tell you tomorrow how it was!

Good night Diary

Tami





FFL+11.20

FFL+9.00

FFL+8.00

FFL+6.90

FFL+5.00

FFL+4.00

FFL+3.35

FFL+2.75

FFL±0.00

FFL-0.60

FFL-1.23

I would love to be part of making this happen....

PLANS FOR THE FUTURE

To proceed with the building renovations at 173 Golders Green Road, making BJ House comfortable, up-to-date and attractive.

To continue providing our rich plethora of activities, boosting self-worth and building futures through creativity and friendship.

2930

1870

700

1500

1920

1080

1920

21250

2024

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			



Junior
production
of song and
drama

Senior
production of
singing, drama
and dance

Pre-Pesach convention



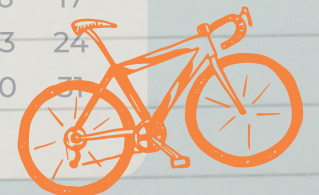
SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

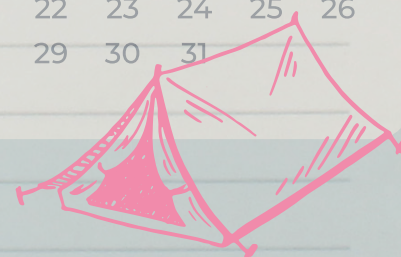
A calendar for the month of June is shown in the background. The days of the week are listed at the top: SUN, MON, TUE, WED, THU, FRI, SAT. The dates 1 through 30 are visible, with some dates highlighted in red (7, 14, 21, 28). Overlaid on the calendar is the text "Public fundraising campaign" in a large, black, handwritten-style font.

SUN MON TUE WED THU FRI

Getaway camp
and local day
camp



Preparing for
another year
of activities and
support



SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30



FINANCIAL REVIEW

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are involved in the day to day running of the charity and are responsible for the income whether by way of donations and grants.

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. This is in the process of being reviewed with full consent of the Trustees' board.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

FINANCIAL REVIEW

The charity was able to continue its activities to the satisfaction of the trustees and is discussed in more detail elsewhere in this report.

GOVERNANCE AND INTERNAL CONTROL

The power of appointing new or additional Trustees hereof or removing Trustees is vested in the persons who are for the time being the trustees.

PUBLIC BENEFIT

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

RESERVES POLICY

The Trustees are working towards building free reserves of at least 3 months' operating costs in order to protect services and to ensure adequate cash flow for the organisation's needs. The charity does not have any major overheads, no mortgage or rent as it owns the premises, and no staff costs as all activities are run by volunteers. The funds are raised for each activity as and when necessary and income from charitable activities has thus far covered the respective costs. However, there has been an explosion in demand for the services of the charity and in order to continue to meet demand, as well as expand the reach of the charity, the trustees are striving to build reserves and improve cash flow.

OUR FUTURE GOALS:

Expanding Fundraising Efforts: Broadening our fundraising reach to cope with the increasing demand for our services.

- Responsive Programming: Continually responding to the feedback and needs of our users.
- IT Systems Development: Building robust IT systems, including the development of an interactive website.
- Updating Governance: Continue the process of updating the Governance status of Beth Jacob Foundation.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH JACOB FOUNDATION

I report to the charity trustees on my examination of the accounts of Beth Jacob Foundation (the Trust) for the year ended 30 September 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Adrian Heller
A Heller FCA
London Accounting Group Ltd 5 North End Road
London NW11 7RJ

Date: 29/07/25

Beth Jacob Foundation
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		203,876	107,426	311,302	21,647
Charitable activities					
Youth activities		70,415	-	70,415	149,012
Other income		10,601	-	10,601	36,451
Total		284,892	107,426	392,318	207,110
EXPENDITURE ON					
Raising funds		-	39,512	39,512	-
Charitable activities					
Youth activities		227,093	-	227,093	174,708
Other		28,212	8,471	36,683	19,858
Total		255,305	47,983	303,288	194,566
NET INCOME		29,587	59,443	89,030	12,544
RECONCILIATION OF FUNDS					
Total funds brought forward		1,318,496	2,249	1,320,745	1,308,201
TOTAL FUNDS CARRIED FORWARD		1,348,083	61,692	1,409,775	1,320,745

Beth Jacob Foundation

BALANCE SHEET

30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
FIXED ASSETS	4	1,301,198	-	1,301,198	1,301,198
Tangible assets					
CURRENT ASSETS		54,445	61,692	116,137	22,237
Cash at bank					
CREDITORS	5	(7,560)	-	(7,560)	(2,690)
Amounts falling due within one year					
NET CURRENT ASSETS		46,885	61,692	108,577	19,547
TOTAL ASSETS LESS CURRENT LIABILITIES		1,348,083	61,692	1,409,775	1,320,745
NET ASSETS		1,348,083	61,692	1,409,775	1,320,745
FUNDS	6			1,348,083	1,318,496
Unrestricted funds					
Restricted funds				61,692	2,249
TOTAL FUNDS				1,409,775	1,320,745

The financial statements were approved by the Board of Trustees and authorised for issue on 29/7/25 and were signed on its behalf by:

Signed by:
Mrs Linda M Finiasz
00FEDC8BD12E479...
L Finiasz - Trustee

Beth Jacob Foundation

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Beth Jacob Foundation

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	21,647	21,647
Charitable activities			
Youth activties	34,492	114,520	149,012
Other income	36,451	-	36,451
Total	70,943	136,167	207,110
EXPENDITURE ON			
Charitable activities			
Youth activties	40,552	134,156	174,708
Other	19,858	-	19,858
Total	60,410	134,156	194,566
NET INCOME	10,533	2,011	12,544
RECONCILIATION OF FUNDS			
Total funds brought forward	1,307,963	238	1,308,201
TOTAL FUNDS CARRIED FORWARD	1,318,496	2,249	1,320,745

Beth Jacob Foundation

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 October 2023 and 30 September 2024	<u>1,301,198</u>
NET BOOK VALUE	
At 30 September 2024	<u>1,301,198</u>
At 30 September 2023	<u>1,301,198</u>

Tangible fixed assets comprises the property at 173 Golders Green Road, known as BJ House, where the activities of the charity take place. This property is very dilapidated and in urgent need of repair and expansion in order to fully comply with current legislation, as well as to cope with the huge increase in need as the charity continues to grow exponentially. The trustees are working on raising much-needed funds for the refurbishment of BJ House.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Other creditors	<u>7,560</u>	<u>2,690</u>

6. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	1,318,496	29,587	1,348,083
Restricted funds			
Restricted fund	2,249	59,443	61,692
TOTAL FUNDS	<u>1,320,745</u>	<u>89,030</u>	<u>1,409,775</u>

Beth Jacob Foundation

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,892	(255,305)	29,587
Restricted funds			
Restricted fund	107,426	(47,983)	59,443
TOTAL FUNDS	392,318	(303,288)	89,030

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	1,307,963	10,533	1,318,496
Restricted funds			
Restricted fund	238	2,011	2,249
TOTAL FUNDS	1,308,201	12,544	1,320,745

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,943	(60,410)	10,533
Restricted funds			
Restricted fund	136,167	(134,156)	2,011
TOTAL FUNDS	207,110	(194,566)	12,544

Beth Jacob Foundation

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	1,307,963	40,120	1,348,083
Restricted funds			
Restricted fund	238	61,454	61,692
TOTAL FUNDS	1,308,201	101,574	1,409,775

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,835	(315,715)	40,120
Restricted funds			
Restricted fund	243,593	(182,139)	61,454
TOTAL FUNDS	599,428	(497,854)	101,574

7. UNRESTRICTED FUNDS

Included in unrestricted funds is a donated property held at its full value of £1.3m. While classified as unrestricted, the asset is not liquid and therefore not readily available to fund the charity's activities.

8. RELATED PARTY DISCLOSURES

Included in other creditors is £Nil (2023: £1,835) owing to one of the trustees. During the year the charity reimbursed expenses totalling £12,000 to one of the trustees.

Beth Jacob Foundation

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	311,302	21,647
Charitable activities		
Youth activities	70,415	149,012
Other income		
Hall rent	10,601	36,451
Total incoming resources	392,318	207,110
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	39,512	-
Charitable activities		
Camp Yashar	122,933	93,777
Teen Talk	14,381	9,815
Pantomines	35,996	29,954
Convention costs	13,428	5,829
Friendship Circles	29,914	16,011
Youth activities cost	10,441	19,322
	227,093	174,708
Support costs		
Finance		
Bank charges	318	-
Other		
Rates and water	2,102	2,312
Insurance	2,181	2,473
Light and heat	6,848	7,801
Repairs	4,018	-
Telephone, PPS & sundry	11,545	4,916
Advertising	8,471	2,356
	35,165	19,858
Governance costs		
Accountancy	1,200	-
Total resources expended	303,288	194,566
Net income	89,030	12,544

REGISTERED CHARITY NUMBER

293460

PRINCIPAL ADDRESS

40 Ravenscroft Avenue
London
NW11 8AU

TRUSTEES

Mrs C Hager
Mrs L Finiasz
Mrs H Kaufman
E Kraus
R Vorhand



