

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
Beth Jacob Foundation**

Martin+Heller
5 North End Road
London
NW11 7RJ

Beth Jacob Foundation

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**Report of the Trustees
for the Year Ended 30 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Dear Supporters and Community Members,

As trustees of BJNW, we are pleased to present this year's report detailing our accomplishments and future plans. Our mission to support Jewish girls with a variety of enriching youth activities continues to thrive, impacting the lives of over 850 girls aged 6 to 16.

These activities take place primarily at BJ House, located at 173 Golders Green Road, a cherished but aging facility in urgent need of repair. Our goal for the upcoming fiscal year is to secure the necessary funds for its refurbishment.

Despite our net assets showing £1.3 million, this amount is tied up in the building and does not provide the liquidity needed to support our ongoing development, expansion, compliance, and refurbishment projects required to meet growing demand.

We extend our heartfelt thanks to our funders, trustees, ambassadors, and youth leaders who make Beth Jacob a beloved place where girls choose to spend their leisure time. The opportunities we offer help girls discover hidden talents, build confidence, and form excellent social networks, all within a culturally appropriate framework.

Your support enables us to continue providing these vital programs and to aspire toward a bright future for BJNW and the community we serve.

Sincerely,

The Trustees

Beth Jacob Foundation

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The advancement and promotion of the Jewish religion amongst Jewish girls in accordance with the orthodox tenets thereof.

The charity provides opportunities for learning and fun beyond family and formal education, enabling young people to discover themselves, build trusted relationships and gain confidence and valuable life skills in an environment that upholds the ethos and values of authentic Jewish tradition.

The charity provides extra curricular activities and a youth club for girls ages 6-16.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**Report of the Trustees
for the Year Ended 30 September 2023**

ACHIEVEMENT AND PERFORMANCE

Achievements to Date:

1. Membership Growth: We have increased our membership by 10%, now proudly serving over 850 members.
2. Expanded Activities: Our expanded activity roster now includes weekly meetings, drama productions, a summer residential camp, sleepaway weekends, Zumba, art, gym, swimming, and hairdressing. All activities were well attended and covered costs.
3. Pantomimes Participation: We provided over 500 girls the opportunity to participate in our pantomimes, tailored for different age groups.
4. Holiday Playschemes: We successfully offered two engaging holiday playschemes.

Our Goals for This Fiscal Year:

1. Grow our membership base
2. Increase and enhance the activities provided for our members
3. Improve efficiency in communication with our membership base
4. Conduct preliminary research to effectively raise additional funds needed for our main asset's refurbishment
5. Draw up plans for future building project.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards building free reserves of at least 3 months' operating costs in order to protect services and to ensure adequate cash flow for the organisation's needs. The charity does not have any major overheads, no mortgage or rent as it owns the premises, and no staff costs as all activities are run by volunteers. The funds are raised for each activity as and when necessary and income from charitable activities has thus far covered the respective costs. However, there has been an explosion in demand for the services of the charity and in order to continue to meet demand, as well as expand the reach of the charity, the trustees are striving to build reserves and improve cash flow.

FUTURE PLANS

1. Fundraising for Refurbishment: Raising the much-needed funds for the refurbishment of BJ House.
2. Expanding Fundraising Efforts: Broadening our fundraising reach to cope with the increasing demand for our services.
3. Responsive Programming: Continually responding to the feedback and needs of our users.
4. IT Systems Development: Building robust IT systems, including the development of an interactive website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293460

Principal address

40 Ravenscroft Avenue
London
NW11 8AU

Beth Jacob Foundation

**Report of the Trustees
for the Year Ended 30 September 2023**

Trustees

Mrs C Hager

Mrs L Finiasz

Mrs H Kaufman

E Kraus

R Vorhand

Independent Examiner

A Heller FCA

Martin+Heller

5 North End Road

London

NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L Finiasz - Trustee

**Independent Examiner's Report to the Trustees of
Beth Jacob Foundation**

Independent examiner's report to the trustees of Beth Jacob Foundation

I report to the charity trustees on my examination of the accounts of Beth Jacob Foundation (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Beth Jacob Foundation

**Statement of Financial Activities
for the Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	21,647	21,647	39,086
Charitable activities					
Youth activities		34,492	114,520	149,012	163,648
Other income		36,451	-	36,451	2,770
Total		<u>70,943</u>	<u>136,167</u>	<u>207,110</u>	<u>205,504</u>
EXPENDITURE ON					
Charitable activities					
Youth activities		40,552	134,156	174,708	187,783
Other		19,858	-	19,858	24,327
Total		<u>60,410</u>	<u>134,156</u>	<u>194,566</u>	<u>212,110</u>
NET INCOME/(EXPENDITURE)		10,533	2,011	12,544	(6,606)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,307,963	238	1,308,201	1,314,807
TOTAL FUNDS CARRIED FORWARD		<u><u>1,318,496</u></u>	<u><u>2,249</u></u>	<u><u>1,320,745</u></u>	<u><u>1,308,201</u></u>

The notes form part of these financial statements

Beth Jacob Foundation**Balance Sheet
30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	4	1,301,198	-	1,301,198	1,300,000
CURRENT ASSETS					
Cash at bank		19,988	2,249	22,237	9,056
CREDITORS					
Amounts falling due within one year	5	(2,690)	-	(2,690)	(855)
NET CURRENT ASSETS		<u>17,298</u>	<u>2,249</u>	<u>19,547</u>	<u>8,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,318,496</u>	<u>2,249</u>	<u>1,320,745</u>	<u>1,308,201</u>
NET ASSETS		<u>1,318,496</u>	<u>2,249</u>	<u>1,320,745</u>	<u>1,308,201</u>
FUNDS	6				
Unrestricted funds				1,318,496	1,307,963
Restricted funds				2,249	238
TOTAL FUNDS				<u>1,320,745</u>	<u>1,308,201</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
L Finiasz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	39,086	39,086
Charitable activities			
Youth activities	14,713	148,935	163,648
Other income	2,770	-	2,770
Total	<u>17,483</u>	<u>188,021</u>	<u>205,504</u>
EXPENDITURE ON			
Charitable activities			
Youth activities	-	187,783	187,783
Other	24,327	-	24,327
Total	<u>24,327</u>	<u>187,783</u>	<u>212,110</u>
NET INCOME/(EXPENDITURE)	(6,844)	238	(6,606)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,314,807	-	1,314,807
TOTAL FUNDS CARRIED FORWARD	<u>1,307,963</u>	<u>238</u>	<u>1,308,201</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 October 2022	1,300,000
Additions	1,198
At 30 September 2023	<u>1,301,198</u>
NET BOOK VALUE	
At 30 September 2023	<u>1,301,198</u>
At 30 September 2022	<u>1,300,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. TANGIBLE FIXED ASSETS - continued

Tangible fixed assets comprises the property at 173 Golders Green Road, known as BJ House, where the activities of the charity take place. This property is very dilapidated and in urgent need of repair and expansion in order to fully comply with current legislation, as well as to cope with the huge increase in need as the charity continues to grow exponentially. The trustees are working on raising much-needed funds for the refurbishment of BJ House.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	2,690	855
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1/10/22	Net movement in funds	At 30/9/23
	£	£	£
Unrestricted funds			
General fund	1,307,963	10,533	1,318,496
Restricted funds			
Restricted fund	238	2,011	2,249
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,308,201</u>	<u>12,544</u>	<u>1,320,745</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,943	(60,410)	10,533
Restricted funds			
Restricted fund	136,167	(134,156)	2,011
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>207,110</u>	<u>(194,566)</u>	<u>12,544</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	1,314,807	(6,844)	1,307,963
Restricted funds			
Restricted fund	-	238	238
TOTAL FUNDS	<u>1,314,807</u>	<u>(6,606)</u>	<u>1,308,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,483	(24,327)	(6,844)
Restricted funds			
Restricted fund	188,021	(187,783)	238
TOTAL FUNDS	<u>205,504</u>	<u>(212,110)</u>	<u>(6,606)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	1,314,807	3,689	1,318,496
Restricted funds			
Restricted fund	-	2,249	2,249
TOTAL FUNDS	<u>1,314,807</u>	<u>5,938</u>	<u>1,320,745</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,426	(84,737)	3,689
Restricted funds			
Restricted fund	324,188	(321,939)	2,249
TOTAL FUNDS	<u>412,614</u>	<u>(406,676)</u>	<u>5,938</u>

7. RELATED PARTY DISCLOSURES

Included in other creditors is £1,835 (2022: £Nil) owing to one of the trustees.

Beth Jacob Foundation**Detailed Statement of Financial Activities
for the Year Ended 30 September 2023**

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,647	39,086
Charitable activities		
Youth activities	149,012	163,648
Other income		
Hall rent	36,451	2,770
Total incoming resources	207,110	205,504
EXPENDITURE		
Charitable activities		
Youth activities cost	174,708	187,783
Support costs		
Other		
Rates and water	2,312	1,620
Insurance	2,473	2,049
Light and heat	7,801	3,352
Telephone, PPS & sundry	4,916	5,906
Advertising	2,356	11,400
	19,858	24,327
Total resources expended	194,566	212,110
Net income/(expenditure)	12,544	(6,606)

This page does not form part of the statutory financial statements