

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Beth Jacob Foundation**

Martin+Heller
5 North End Road
London
NW11 7RJ

Beth Jacob Foundation

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for the Year Ended 30 September 2021**

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**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The advancement and promotion of the Jewish religion amongst Jewish girls in accordance with the orthodox tenets thereof.

The charity provides opportunities for learning and fun beyond family and formal education, enabling young people to discover themselves, build trusted relationships and gain confidence and valuable life skills in an environment that upholds the ethos and values of authentic Jewish tradition.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293460

Principal address

40 Ravenscroft Avenue
London
NW11 8AU

Trustees

Mrs C Hager
Mrs L Finiasz
Mrs H Kaufman
E Kraus
R Vorhand

Independent Examiner

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L Finiasz - Trustee

Independent Examiner's Report to the Trustees of Beth Jacob Foundation

Independent examiner's report to the trustees of Beth Jacob Foundation

I report to the charity trustees on my examination of the accounts of Beth Jacob Foundation (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Beth Jacob Foundation**Statement of Financial Activities
for the Year Ended 30 September 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		105,534	104,702
EXPENDITURE ON			
Charitable activities			
Youth activities		106,979	83,559
Other		7,941	14,533
Total		114,920	98,092
NET INCOME/(EXPENDITURE)		(9,386)	6,610
RECONCILIATION OF FUNDS			
Total funds brought forward		1,324,193	1,317,583
TOTAL FUNDS CARRIED FORWARD		1,314,807	1,324,193

The notes form part of these financial statements

Beth Jacob Foundation**Balance Sheet****30 September 2021**

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	1,300,000	1,300,000
CURRENT ASSETS			
Cash at bank		14,807	24,193
NET CURRENT ASSETS		<u>14,807</u>	<u>24,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,314,807</u>	<u>1,324,193</u>
NET ASSETS		<u>1,314,807</u>	<u>1,324,193</u>
FUNDS	5		
Unrestricted funds		<u>1,314,807</u>	<u>1,324,193</u>
TOTAL FUNDS		<u>1,314,807</u>	<u>1,324,193</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Finiasz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	104,702
EXPENDITURE ON	
Charitable activities	
Youth activities	83,559
Other	14,533
Total	98,092
NET INCOME	6,610
RECONCILIATION OF FUNDS	
Total funds brought forward	1,317,583
TOTAL FUNDS CARRIED FORWARD	1,324,193

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 October 2020 and 30 September 2021	1,300,000
NET BOOK VALUE	
At 30 September 2021	1,300,000
At 30 September 2020	1,300,000

5. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	1,324,193	(9,386)	1,314,807
TOTAL FUNDS	1,324,193	(9,386)	1,314,807

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,534	(114,920)	(9,386)
TOTAL FUNDS	<u>105,534</u>	<u>(114,920)</u>	<u>(9,386)</u>

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	1,317,583	6,610	1,324,193
TOTAL FUNDS	<u>1,317,583</u>	<u>6,610</u>	<u>1,324,193</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,702	(98,092)	6,610
TOTAL FUNDS	<u>104,702</u>	<u>(98,092)</u>	<u>6,610</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	1,317,583	(2,776)	1,314,807
TOTAL FUNDS	<u>1,317,583</u>	<u>(2,776)</u>	<u>1,314,807</u>

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,236	(213,012)	(2,776)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>210,236</u>	<u>(213,012)</u>	<u>(2,776)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

Beth Jacob Foundation**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	105,534	104,702
Total incoming resources	105,534	104,702
EXPENDITURE		
Charitable activities		
Youth activities cost	106,979	83,559
Support costs		
Other		
Rates and water	937	1,414
Insurance	2,011	1,893
Light and heat	1,844	4,156
Repairs	-	4,674
Telephone, PPS & sundry	3,149	2,396
	7,941	14,533
Total resources expended	114,920	98,092
Net (expenditure)/income	(9,386)	6,610

This page does not form part of the statutory financial statements