

Perivale Christian Centre (1131544)

Report and Accounts
31 January 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PERIVALE CHRISTIAN CENTRE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2025

| | |
|------------------------------------|--|
| Trustees | Martin Harry Deadman Mark Robert Handley Rev Colin Edward Taylor Stephen Keith Taylor |
| Company Secretary | Martin Harry Deadman |
| Key Staff | Martin Harry Deadman |
| Governing Document | Memorandum and Articles of Association dated 07 January 2009 |
| Company Registration Number | 6785020 |
| Charity Registration Number | 1131544 |
| Principal Address | 90 Bilton Road, Perivale, Greenford, Middlesex, UB6 8PP |
| Registered Office | 90 Bilton Road, Perivale, Greenford, Middlesex, UB6 8PP |
| Independent Examiner | Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB |
| Bankers | Santander |

| | |
|--|-------------|
| Contents | Page |
| Company Information | 1 |
| Trustees' Annual Report | 2-4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7-8 |
| Notes to the Accounts | 9-15 |
| Detailed Statement of Financial Activities with Comparatives | 16 |

Annual Report

Perivale Christian Centre

Charity Commission: 1131544

Companies House: 6785020

For the Year Ending 31st January 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

The charity is a charitable company and is governed by its memorandum and articles of association. The object of the charity, as set out in the governing document is to advance the Christian religion for the benefit of the public.

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Summary of the charity's main activities and achievements

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

We remain the only Christian Bookshop in a wide locality and continue to play a strong role in supporting our customers with Christian books and materials.

It remains apparent that our footfall continues to reduce due to reliance on our older customer base. The trustees continue to discuss how we can reach out to a wider community locally and increase that footfall through contact with local churches.

Bibles continue to be strongest selling product in addition to the sale of Christian gifts. We note that due to changes in the way that we consume music and video there is now only a relatively small demand for CDs and DVDs. Nevertheless, we continue to stock these to support our wider customer base.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice with regards to Bibles and we continue to make special orders for books and bibles.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

We are pleased to state that longstanding tenants, Hope Community Church have renewed their lease of the premises in Horsenden Lane South which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per month assisted by Devon Cowan as Assistant Manager working five days per week. In addition we currently operate with 3 part-time employees.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, one of our four Trustees lives in Perivale with a further one within a five mile radius.

We celebrate that we have maintained a service to the community for the past 40 years and look forward to continuing to serve in the future.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Financial Review and Reserves

During the year income increased by £8,453, to £88,750, and expenditure increased by £9,155, to £99,390. As a result, the deficit for the year was £10,640 and the charity's net assets decreased by the same amount, to £615,741. Net current assets decreased by £2,574, to £67,582.

Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty. The charity held unrestricted cash reserves at 31st January 2025 of £59,673 (2024: £58,329). The trustees regularly review our reserves and due to the nature of the work and income have decided not to maintain a reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Martin Deadman
Martin Deadman (Oct 1, 2025 10:14:20 GMT+1)

Martin Deadman

Date: Oct 1, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
PERIVALE CHRISTIAN CENTRE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Oct 1, 2025 12:49:57 GMT+1)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 1, 2025

PERIVALE CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations | 3 | 1,411 | - | 1,411 | 31 |
| Charitable activities | 4 | 49,878 | - | 49,878 | 49,542 |
| Other trading activities | 5 | - | - | - | - |
| Investments | 5 | 37,461 | - | 37,461 | 30,723 |
| Other income | 6 | - | - | - | - |
| Total income and endowments | | 88,750 | - | 88,750 | 80,297 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 99,390 | - | 99,390 | 90,234 |
| Raising funds | 7 | - | - | - | - |
| Other | | - | - | - | - |
| Total expenditure | | 99,390 | - | 99,390 | 90,234 |
| Net gains/(losses) on investments | | - | - | - | - |
| Net income/(expenditure) | | (10,640) | - | (10,640) | (9,938) |
| Transfers between funds | 17 | - | - | - | - |
| | | (10,640) | - | (10,640) | (9,938) |
| Other recognised gains/(losses): | | | | | |
| Gains/(losses) on revaluation of fixed assets | | - | - | - | - |
| Actuarial gains/(losses) on defined benefit pension schemes | 16 | - | - | - | - |
| Other gains/(losses) | | - | - | - | - |
| Net movement in funds | | (10,640) | - | (10,640) | (9,938) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 626,382 | - | 626,382 | 636,320 |
| Total funds carried forward | 17 | 615,741 | - | 615,741 | 626,382 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

PERIVALE CHRISTIAN CENTRE
BALANCE SHEET
AS AT 31 JANUARY 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 9 | - | - | - | - |
| Tangible assets | 8 | 106,005 | - | 106,005 | 106,226 |
| Investments | 9 | 450,000 | - | 450,000 | 450,000 |
| Social investments | 10 | - | - | - | - |
| | | <u>556,005</u> | <u>-</u> | <u>556,005</u> | <u>556,226</u> |
| CURRENT ASSETS | | | | | |
| Stock | 10 | 17,313 | - | 17,313 | 21,145 |
| Debtors | 11 | 1,346 | - | 1,346 | 602 |
| Investments | 12 | - | - | - | - |
| Cash at bank and in hand | 12 | 59,673 | - | 59,673 | 58,329 |
| | | <u>78,332</u> | <u>-</u> | <u>78,332</u> | <u>80,076</u> |
| CREDITORS: Amounts falling due within one year | 13 | (10,750) | - | (10,750) | (9,920) |
| | | <u>67,582</u> | <u>-</u> | <u>67,582</u> | <u>70,156</u> |
| Net current assets / (liabilities) | | | | | |
| | | <u>67,582</u> | <u>-</u> | <u>67,582</u> | <u>70,156</u> |
| Total assets less current liabilities | | <u>623,587</u> | <u>-</u> | <u>623,587</u> | <u>626,382</u> |
| CREDITORS: Amounts falling due after more than one year | 14 | (7,846) | - | (7,846) | - |
| Provisions for liabilities | 16 | - | - | - | - |
| | | <u>615,741</u> | <u>-</u> | <u>615,741</u> | <u>626,382</u> |
| Net assets / (liabilities) excluding pension asset / (liability) | | | | | |
| Defined benefit scheme asset / (liability) | 16 | - | - | - | - |
| | | <u>615,741</u> | <u>-</u> | <u>615,741</u> | <u>626,382</u> |
| TOTAL NET ASSETS | | <u>615,741</u> | <u>-</u> | <u>615,741</u> | <u>626,382</u> |
| FUND BALANCES | | | | | |
| 17 | | | | | |
| Unrestricted Funds | | | | | |
| General funds | | 257,173 | - | 257,173 | 267,813 |
| Revaluation reserve | | 358,568 | - | 358,568 | 358,568 |
| | | <u>615,741</u> | <u>-</u> | <u>615,741</u> | <u>626,382</u> |
| Restricted Funds | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | <u>615,741</u> | <u>-</u> | <u>615,741</u> | <u>626,382</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Martin Deadman
Martin Deadman (Oct 1, 2025 10:14:20 GMT+1)

Martin Deadman

Date: Oct 1, 2025

Company number: 6785020

Charity number: 1131544

The notes on page 9-15 form part of these accounts.

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities, particularly in the bookshop. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from bookshop sales

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

| | |
|------------------------|---|
| Freehold land | Is not depreciated (because it is not consumed by use) |
| Freehold buildings | Over 50 years after taking account of the building's residual value |
| Leasehold improvements | Over the lease term or, if shorter, expected useful life |
| Equipment | Over 3 to 7 years |

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

| | 2025 | 2024 |
|-------------------------------|--------------|-----------|
| | £ | £ |
| Donations of cash and similar | 1,411 | 31 |
| | <u>1,411</u> | <u>31</u> |

4 Income from charitable activities

| | 2025 | 2024 |
|------------|---------------|---------------|
| | £ | £ |
| Shop Sales | 49,878 | 49,542 |
| | <u>49,878</u> | <u>49,542</u> |

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

5 Investment income

| | 2025 | 2024 |
|------------------|---------------|---------------|
| | £ | £ |
| Property letting | 35,645 | 30,000 |
| Bank interest | 1,816 | 723 |
| | <u>37,461</u> | <u>30,723</u> |

6 Charitable expenditure

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| a Costs incurred directly on specific activities | | |
| Bookshop purchases | 29,984 | 29,203 |
| Salaries, travel and expenses | 45,942 | 42,815 |
| Management cost | 8,275 | 8,275 |
| | <u>84,200</u> | <u>80,292</u> |
| b Costs incurred on support & administration | | |
| Governance costs | | |
| Independent examiner's fee | 1,300 | 1,650 |
| Other | - | - |
| | <u>1,300</u> | <u>1,650</u> |
| Administrative & establishment costs | 5,310 | 3,830 |
| Accountancy & legal fees | 4,412 | 1,868 |
| Subscriptions | 996 | 892 |
| Repairs | 1,358 | 500 |
| Bank Charge | 7 | 24 |
| Depreciation of tangible fixed assets | 220 | 110 |
| Insurance | 1,587 | 1,069 |
| | <u>15,189</u> | <u>9,942</u> |
| Total expenditure | <u>99,390</u> | <u>90,234</u> |

The fee payable to the independent examiner for preparing and examining the accounts was £1,300 (2024: £1,650).

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2023: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

| | Wages & salaries | Other employment benefits | Employer pension contributions | 2025 £ |
|---------------------------------------|---------------------|---------------------------------|--------------------------------------|---------------|
| Trustees: | | | | |
| Martin Deadman | 9,578 | - | 100 | 9,678 |
| Key management connected to trustees: | | | | |
| Emma Handley | 4,760 | - | - | 4,760 |
| Other members of key management | - | - | - | - |
| | | | | <u>14,438</u> |

The following amounts were payable in the previous year:

| | Wages & salaries | Other employment benefits | Employer pension contributions | 2024 £ |
|---------------------------------------|---------------------|---------------------------------|--------------------------------------|---------------|
| Trustees: | | | | |
| Martin Deadman | 9,119 | - | 86 | 9,205 |
| Key management connected to trustees: | | | | |
| Emma Handley | 4,381 | - | - | 4,381 |
| Other members of key management | - | - | - | - |
| | | | | <u>13,586</u> |

Martin Deadman served as Shop Manager and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

Emma Handley is the spouse of trustee Mark Handley.

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

8 Tangible fixed assets

| | Freehold Property £ | Leasehold Improvements £ | Fixtures, fittings and equipment £ | Vehicles £ | Total 2025 £ |
|---------------------------------|---------------------------|--------------------------------|---|---------------|--------------------|
| Valuation | | | | | |
| At 1 February 2024 | 106,005 | | 8,020 | | 114,025 |
| Additions | | | | | - |
| Gains / (losses) on revaluation | | | | | - |
| Disposals | | | | | - |
| At 31 January 2025 | <u>106,005</u> | <u>-</u> | <u>8,020</u> | <u>-</u> | <u>114,025</u> |
| Accumulated depreciation | | | | | |
| At 1 February 2024 | | | 7,799 | | 7,799 |
| Charge for the year | | | 220 | | 220 |
| Eliminated on disposal | | | | | - |
| At 31 January 2025 | <u>-</u> | <u>-</u> | <u>8,019</u> | <u>-</u> | <u>8,019</u> |
| Net book value | | | | | |
| At 31 January 2025 | <u>106,005</u> | <u>-</u> | <u>0</u> | <u>-</u> | <u>106,005</u> |
| At 1 February 2024 | <u>106,005</u> | <u>-</u> | <u>221</u> | <u>-</u> | <u>106,226</u> |

Freehold property is based on an historic valuation which the trustees are confident is less than the property's current market value.

9 Fixed asset investments

| | 2025 £ | 2024 £ |
|------------------------------------|----------------|----------------|
| Cost or fair value brought forward | 450,000 | 450,000 |
| Purchases during the year | - | - |
| Disposals during the year | - | - |
| Change in value of investments | - | - |
| Provision for impairment | - | - |
| Cost or fair value carried forward | <u>450,000</u> | <u>450,000</u> |

Investment property was valued in 2017 by an independent qualified valuer at open market value assuming vacant possession.

10 Stock

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Purchased for re-sale, at lower of cost or net realisable value. | <u>17,313</u> | <u>21,145</u> |
| | <u>17,313</u> | <u>21,145</u> |

11 Debtors

| | 2025 £ | 2024 £ |
|-------------------------------------|--------------|------------|
| Falling due within one year: | | |
| Trade debtors | 1,346 | 602 |
| Total debtors | <u>1,346</u> | <u>602</u> |

12 Cash at Bank and in Hand

| | 2025 £ | 2024 £ |
|---|---------------|---------------|
| Cash at bank with immediate access | 59,673 | 58,329 |
| Notice deposits (with a term of three months or less) | - | - |
| Petty cash | - | - |
| | <u>59,673</u> | <u>58,329</u> |

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

13 Creditors: liabilities falling due within one year

| | 2025 | 2024 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 1,845 | 3,084 |
| Taxation and social security | 1,145 | 1,052 |
| Other creditors | 269 | 125 |
| Accruals | 1,889 | 1,650 |
| Deferred income | 5,478 | 3,892 |
| Pensions | 124 | 118 |
| | <u>10,750</u> | <u>9,920</u> |

14 Creditors: amounts falling due after more than one year

| | 2025 | 2024 |
|--------------------------------------|--------------|----------|
| | £ | £ |
| Security Deposit for lease agreement | 7,846 | - |
| | <u>7,846</u> | <u>-</u> |

15 Deferred income

Deferred income comprises the following:

| | 2025 | 2024 |
|--|--------------|--------------|
| | £ | £ |
| Balance at the beginning of the reporting period | 3,892 | 3,892 |
| Amount released to income | 3,892 | 3,892 |
| Amount deferred in year | 5,478 | 3,892 |
| Balance at the end of the reporting period | <u>5,478</u> | <u>3,892</u> |

The income deferred at the period end will be released to income over the following periods:

| | | |
|-----------------|--------------|--------------|
| Within one year | 5,478 | 3,892 |
| After one year | - | - |
| | <u>5,478</u> | <u>3,892</u> |

Deferred income relates to prepaid rental property income.

16 Pension commitments

During the year employer's pension contributions totalling £658.27 (2024: £590.40) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date were £123.82 (2024: £117.50)

17 Funds

During the year the movements in the charity's funds were as follows:

| | Opening balance 2025 £ | Incoming resources 2025 £ | Outgoing resources 2025 £ | Transfers in the year 2025 £ | Gains and losses 2025 £ | Closing balance 2025 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 267,813 | 88,750 | (99,390) | - | - | 257,173 |
| <i>Revaluation Reserve</i> | 358,568 | - | - | - | - | 358,568 |
| Total Unrestricted Funds | <u>626,382</u> | <u>88,750</u> | <u>(99,390)</u> | <u>-</u> | <u>-</u> | <u>615,741</u> |
| Restricted Funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Aggregate of funds | <u>626,382</u> | <u>88,750</u> | <u>(99,390)</u> | <u>-</u> | <u>-</u> | <u>615,741</u> |

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | 2025 £ |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Tangible fixed assets | 106,005 | - | - | 106,005 |
| Fixed asset investments | 450,000 | - | - | 450,000 |
| Stock | 17,313 | - | - | 17,313 |
| Debtors | 1,346 | - | - | 1,346 |
| Cash at bank and in hand | 59,673 | - | - | 59,673 |
| Creditors falling due within one year | (10,750) | - | - | (10,750) |
| Creditors falling due after one year | (7,846) | - | - | (7,846) |
| | <u>615,741</u> | <u>-</u> | <u>-</u> | <u>615,741</u> |

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2024 £ | Incoming resources 2024 £ | Outgoing resources 2024 £ | Transfers in the year 2024 £ | Gains and losses 2024 £ | Closing balance 2024 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 277,751 | 80,297 | (90,234) | - | - | 267,813 |
| <i>Revaluation Reserve</i> | <u>358,568</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>358,568</u> |
| Total Unrestricted Funds | <u>636,320</u> | <u>80,297</u> | <u>(90,234)</u> | <u>-</u> | <u>-</u> | <u>626,382</u> |
| Restricted Funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Aggregate of funds | <u>636,320</u> | <u>80,297</u> | <u>(90,234)</u> | <u>-</u> | <u>-</u> | <u>626,382</u> |

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | 2024 £ |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Tangible fixed assets | 106,226 | - | - | 106,226 |
| Fixed asset investments | 450,000 | - | - | 450,000 |
| Stock | 21,145 | - | - | 21,145 |
| Debtors | 602 | - | - | 602 |
| Cash at bank and in hand | 58,329 | - | - | 58,329 |
| Creditors falling due within one year | (9,920) | - | - | (9,920) |
| | <u>626,382</u> | <u>-</u> | <u>-</u> | <u>626,382</u> |

18 Transactions with related parties

During the year the charity:

- received donations totalling £1,000 (2024: £nil) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid expenses totalling £17.05 (2024: £nil) to Martin Deadman; trustee for subsistence while staying overnight carry out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

PERIVALE CHRISTIAN CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 JANUARY 2025

| | | <u>Unrestricted funds</u> | | | | | <u>Unrestricted funds</u> | | | |
|--|----|---------------------------|------------|------------|-----------------|--|---------------------------|------------|------------|----------------|
| | | General | Designated | Restricted | Total | | General | Designated | Restricted | Total |
| | | 2025 | 2025 | 2025 | 2025 | | 2024 | 2024 | 2024 | 2024 |
| Note | | £ | £ | £ | £ | | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | | | |
| | 3 | 1,411 | - | - | 1,411 | | 31 | - | - | 31 |
| | 4 | 49,878 | - | - | 49,878 | | 49,542 | - | - | 49,542 |
| | 5 | 37,461 | - | - | 37,461 | | 30,723 | - | - | 30,723 |
| Total income and endowments | | 88,750 | - | - | 88,750 | | 80,297 | - | - | 80,297 |
| EXPENDITURE ON: | | | | | | | | | | |
| | 6 | 99,390 | - | - | 99,390 | | 90,234 | - | - | 90,234 |
| Total Expenditure | | 99,390 | - | - | 99,390 | | 90,234 | - | - | 90,234 |
| Net gains/(losses) on investments | | - | | | - | | - | | | - |
| Net income/(expenditure) | | (10,640) | - | - | (10,640) | | (9,938) | - | - | (9,938) |
| Transfers between funds | | - | - | - | - | | - | - | - | - |
| | 17 | (10,640) | - | - | (10,640) | | (9,938) | - | - | (9,938) |
| Other recognised gains/(losses): | | | | | | | | | | |
| | | - | - | - | - | | - | - | - | - |
| | | - | - | - | - | | - | - | - | - |
| Net movement in funds | | (10,640) | - | - | (10,640) | | (9,938) | - | - | (9,938) |
| Reconciliation of funds: | | | | | | | | | | |
| Total funds brought forward | | 626,382 | - | - | 626,382 | | 636,320 | - | - | 636,320 |
| Total funds carried forward | | 615,741 | - | - | 615,741 | | 626,382 | - | - | 626,382 |