



# The Indian Association

## Cheltenham (Gloucester)

### Hindu Community Centre

64 Swindon Road, Cheltenham,  
Gloucestershire GL51 4AY

Telephone: (01242) 584250

Email: [tiahcc2012@hotmail.co.uk](mailto:tiahcc2012@hotmail.co.uk)



#### **Objectives and activities:**

To meet the charity's main objective in providing religious, cultural, social, recreational benefits to the members of Hindu community in Cheltenham and the surrounding districts. The association has concentrated its activities this year on a program of recovery to combat rising prices and lack of support from funders.

Despite the shortage of external funds, the ongoing programs in education, arts and sports have managed to continue, benefiting the young and elderly section of the community members.

#### **Achievements and performance:**

The association's team of hard working volunteers together with the members of the management committee have successfully completed the year with a full range of religious, cultural & social activities for its members and their families.

Despite lack of external funding, the enthusiasm and efforts of all the volunteers and the generosity of the members have resulted in keeping the association financially stable and running smoothly.

This year the weekly day care group for the elderly and frail members has resumed following its closure due to Covid and is now running satisfactorily again.

For the coming years the association's major task is securing the funds for the cost of updating and maintenance of its building and premises.

#### **Signed:**

Mr. M A Odedra: 

Mr. H Chavda 

Mr. N J Patel: 

Mr. P Patel: 

Date: 12/11/2023

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

# **THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**YEAR ENDED 31 MARCH 2023**

### **Trustee's Responsibilities in Relation to the Financial Statements**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**  
**CHARITY NO: 293297**

I report on the accounts for the year ended 31 March 2023 set out on pages 3 to 8.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act) and you consider that an audit is not required for this year and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

COLIN F HARWOOD  
CERTIFIED PRACTISING ACCOUNTANT  
4 Keynsham Street  
Cheltenham  
Glos GL52 6EJ

26 June 2023



**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

A. <u>UNRESTRICTED FUND</u>	2023	2023	2022	2022
	£	£	£	£
<u>RECEIPTS</u>				
Life Membership Fees	1,400.00		1,900.00	
Annual Membership Fees	880.00		640.00	
Festival: Income	4,185.27		2,478.09	
Expenses	(1,239.26)		(397.03)	
Satsang and Donations	12,625.01		8,910.46	
Bank Interest	58.65		2.68	
Hire of Hall & Facilities	2,088.75		330.00	
Badminton	-		-	
Yoga	88.00		120.50	
Zumba	157.00		66.50	
Language Classes	210.00		-	
Fund Raising Income	6,390.50		456.41	
Expenses	(988.47)		(-)	
Donations Other Causes				
Income	577.07		-	
Expenses	(577.07)		(-)	
Thriving Communities Fund	-		3.07	
	-----		-----	
		25,855.45		14,510.68
<u>PAYMENTS</u>				
Rates and Water	990.81		942.27	
Light and Heat	4,747.93		1,001.51	
Telephone	727.50		696.84	
Insurance	3,361.19		3,074.93	
Repairs and Maintenance	6,095.85		6,449.12	
Professional Charges	1,060.00		450.00	
Printing, Postage and Stationery	88.79		117.62	
Covid Recovery Active				
Communities:Expense	-		1,050.00	
Less:Grant	(-)		(1,050.00)	
Community Resilience: Expense	-		606.74	
Less:Grant	(-)		(600.00)	
	-----		-----	
		17,072.07		12,739.03
		-----		-----
<u>EXCESS OF RECEIPTS</u>				
<u>OVER PAYMENTS Note 4 )</u>		£8,783.38		£ 1,771.65
		=====		=====

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

B. <u>RESTRICTED FUNDS</u>	2023 £	2023 £	2022 £	2022 £
(i) Temple Building Fund				
Receipts :				
- Building Society Interest (Gross)		36.06		36.04
(ii) Capacity Building Fund				
Grants Received	-		-	
Less: Expenses	(79.99)		(116.52)	
	-----		-----	
		(79.99)		(116.52)
(iii) Wednesday Day Care Centre Fund				
Grants Received	-		-	
Fund Raising	439.55		932.78	
Less: Expenses	(1,496.24)		(528.04)	
	-----		-----	
		(1,056.69)		404.74
(iv) Friendship Carers Fund				
Grant Received	500.00		-	
Less: Expenses	(-)		(-)	
	-----		-----	
		500.00		-
(v) Thriving Communities Fund				
Grant Received	-		-	
Less: Expenses	(-)		(3,896.93)	
Transfer to Receipts (Page 3)	(-)		(3.07)	
	-----		-----	
		(-)		(3,900.00)
(vi) Enover Community & Severn Wye				
Energy Trust				
Grants Received	-		11,992.68	
Less: Expenses	(434.52)		(9,975.60)	
	-----		-----	
		(434.52)*		2,017.08*
		-----		-----
<u>EXCESS OF PAYMENTS</u>				
<u>OVER RECEIPTS (Note 3)</u>		£ (1,035.14)		£ (1,558.66)
		=====		=====

\*Note re Item(vi): This Fund can only be used in future for Boiler Maintenance and Servicing.


**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS	1	23,245.38	23,245.38
		-----	-----
CURRENT ASSETS			
Cash at Bank		55,282.41	47,501.43
Cash in Hand		-	68.80
Building Society Deposits	2	72,149.94	72,113.88
		-----	-----
		127,432.35	119,684.11
		-----	-----
Less: CURRENT LIABILITIES		(-)	(-)
		-----	-----
NET CURRENT ASSETS		127,432.35	119,684.11
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		150,677.73	142,929.49
		-----	-----
NET ASSETS		£150,677.73	£ 142,929.49
		=====	=====
Represented by:			
FUNDS			
Restricted	3	75,527.44	76,562.58
Unrestricted	4	51,904.91	43,121.53
Undistributable	5	23,245.38	23,245.38
		-----	-----
		£150,677.73	£ 142,929.49
		=====	=====

The Accounts were approved by the Management Committee on 26th June 2023  
and signed on its behalf by:

  
.....  
President

  
.....  
Treasurer

# THE INDIAN ASSOCIATION CHELTENHAM (GLOS)

## NOTES TO THE ACCOUNTS

AS AT 31 MARCH 2023

### 1. FIXED ASSETS

	2023 £	2022 £
Radha Krishna Deities at Cost	2,000.00	2,000.00
Amba Maa & Shivling (Donated)	-	-
	-----	-----
	2,000.00	2,000.00
	-----	-----
Leasehold Property at Cost	45,000.00	45,000.00
Less: Grant from Cheltenham Borough Council	45,000.00	45,000.00
	-----	-----
	-	-
	-----	-----
Property Improvements at Cost	20,993.12	20,993.12
Less: Grant from Cheltenham Borough Council	2,000.00	2,000.00
	-----	-----
	18,993.12	18,993.12
	-----	-----
Plant and Equipment at Cost	494.95	494.95
	-----	-----
Furniture and Fittings at Cost	779.37	779.37
	-----	-----
Office Equipment at Cost	1,090.69	1,090.69
Less: Grant from Commission for Racial Equality	1,000.00	1,000.00
	-----	-----
	90.69	90.69
	-----	-----
Sports Equipment at Cost	287.25	287.25
Less: Grant from Cheltenham Borough Council	70.00	70.00
	-----	-----
	217.25	217.25
	-----	-----
Medical Equipment at Cost	670.00	670.00
	-----	-----
	£ 23,245.38	£ 23,245.38
	=====	=====

### 2. BUILDING SOCIETY DEPOSITS

	2023 £	2022 £
These comprise:-		
General account	-	-
Temple Building Fund account	72,149.94	72,113.88
	-----	-----
	£ 72,149.94	£ 72,113.88
	=====	=====



**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**NOTES TO THE ACCOUNTS continued**

**AS AT 31 MARCH 2023**

**3. RESTRICTED FUNDS**

The funds of the Association include restricted funds of unexpended balances of donations and income held for specific purposes as follows:

	2023	2022
	£	£
<u>Temple Building Fund</u>		
Fund Brought Forward	72,113.88	72,077.84
Excess of Receipts over Payments	36.06	36.04
	-----	-----
Fund Carried Forward	72,149.94	72,113.88
	-----	-----
<u>Capacity Building Fund</u>		
Fund Brought Forward	403.60	520.12
Excess of Payments over Receipts	(79.99)	(116.52)
	-----	-----
Fund Carried Forward	323.61	403.60
	-----	-----
<u>Wednesday Care Centre Fund</u>		
Fund Brought Forward	1,528.02	1,123.28
Excess of Receipts over Payments	(1,056.69)	404.74
	-----	-----
Fund Carried Forward	471.33	1,528.02
	-----	-----
<u>Friendship Carers Fund</u>		
Fund Brought Forward	500.00	500.00
Excess of Receipts over Expenses	500.00	-
	-----	-----
Fund Carried Forward	1,000.00	500.00
	-----	-----
<u>Thriving Communities Fund</u>		
Fund Brought Forward	-	3,900.00
Excess of Receipts over Payments	(-)	(3,900.00)
	-----	-----
Fund Carried Forward	-	-
	-----	-----
<u>Enovert Community &amp; Severn Wye Energy Trust</u>		
Fund Brought Forward	2,017.08	-
Excess of Receipts over Payments	(434.52)	2,017.08
	-----	-----
Fund Carried Forward	1,582.56*	2,017.08*
	-----	-----
<u>Total Restricted Funds</u>	£75,527.44	£76,562.58
	=====	=====

\*Note : This Fund can only be used in future for Boiler Maintenance and Servicing.

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**NOTES TO THE ACCOUNTS continued**

**AS AT 31 MARCH 2023**

**4. UNRESTRICTED FUND**

The income funds of the Association include unrestricted funds comprised:-

	2023 £	2022 £
Fund brought forward	43,121.53	41,349.88
Excess of Receipts over Payments (Page 3, Note A)	8,783.38	1,771.65
	-----	-----
Fund carried forward	£51,904.91	£ 43,121.53
	=====	=====

The Management Committee has agreed to allocate the surplus unrestricted funds as at 31 March 2023 to ongoing specific projects as follows:-

	£	£
Cultural Activities	1,718.97	1,718.97
Building Maintenance Fund	10,000.00	6,000.00
Volunteers' Courses (Mandatory)	960.00	960.00
Religious Festivals	2,500.00	2,500.00
Gujarati Language Classes	845.00	845.00
	-----	-----
	£16,023.97	£ 12,023.97
	=====	=====

**5. UNDISTRIBUTABLE FUND**

This represents Fixed Assets which can only be available for general funds if they are realised. The Association has no intention of realising these assets and this element of funds has been designated Undistributable.

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

# **THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**YEAR ENDED 31 MARCH 2023**

### **Trustee's Responsibilities in Relation to the Financial Statements**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**  
**CHARITY NO: 293297**

I report on the accounts for the year ended 31 March 2023 set out on pages 3 to 8.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act) and you consider that an audit is not required for this year and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

COLIN F HARWOOD  
CERTIFIED PRACTISING ACCOUNTANT  
4 Keynsham Street  
Cheltenham  
Glos GL52 6EJ

26 June 2023

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

A. <u>UNRESTRICTED FUND</u>	2023	2023	2022	2022
	£	£	£	£
<u>RECEIPTS</u>				
Life Membership Fees	1,400.00		1,900.00	
Annual Membership Fees	880.00		640.00	
Festival: Income	4,185.27		2,478.09	
Expenses	(1,239.26)		(397.03)	
Satsang and Donations	12,625.01		8,910.46	
Bank Interest	58.65		2.68	
Hire of Hall & Facilities	2,088.75		330.00	
Badminton	-		-	
Yoga	88.00		120.50	
Zumba	157.00		66.50	
Language Classes	210.00		-	
Fund Raising Income	6,390.50		456.41	
Expenses	(988.47)		(-)	
Donations Other Causes				
Income	577.07		-	
Expenses	(577.07)		(-)	
Thriving Communities Fund	-		3.07	
	-----		-----	
		25,855.45		14,510.68
<u>PAYMENTS</u>				
Rates and Water	990.81		942.27	
Light and Heat	4,747.93		1,001.51	
Telephone	727.50		696.84	
Insurance	3,361.19		3,074.93	
Repairs and Maintenance	6,095.85		6,449.12	
Professional Charges	1,060.00		450.00	
Printing, Postage and Stationery	88.79		117.62	
Covid Recovery Active				
Communities:Expense	-		1,050.00	
Less:Grant	(-)		(1,050.00)	
Community Resilience: Expense	-		606.74	
Less:Grant	(-)		(600.00)	
	-----		-----	
		17,072.07		12,739.03
		-----		-----
<u>EXCESS OF RECEIPTS</u>				
<u>OVER PAYMENTS Note 4 )</u>		£8,783.38		£ 1,771.65
		=====		=====

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>B. <u>RESTRICTED FUNDS</u></b>	<b>2023 £</b>	<b>2023 £</b>	<b>2022 £</b>	<b>2022 £</b>
(i) Temple Building Fund				
Receipts :				
- Building Society Interest (Gross)		36.06		36.04
(ii) Capacity Building Fund				
Grants Received	-		-	
Less: Expenses	(79.99)		(116.52)	
	-----		-----	
		(79.99)		(116.52)
(iii) Wednesday Day Care Centre Fund				
Grants Received	-		-	
Fund Raising	439.55		932.78	
Less: Expenses	(1,496.24)		(528.04)	
	-----		-----	
		(1,056.69)		404.74
(iv) Friendship Carers Fund				
Grant Received	500.00		-	
Less: Expenses	(-)		(-)	
	-----		-----	
		500.00		-
(v) Thriving Communities Fund				
Grant Received	-		-	
Less: Expenses	(-)		(3,896.93)	
Transfer to Receipts (Page 3)	(-)		(3.07)	
	-----		-----	
		(-)		(3,900.00)
(vi) Enover Community & Severn Wye				
Energy Trust				
Grants Received	-		11,992.68	
Less: Expenses	(434.52)		(9,975.60)	
	-----		-----	
		(434.52)*		2,017.08*
		-----		-----
<b><u>EXCESS OF PAYMENTS</u></b>				
<b><u>OVER RECEIPTS (Note 3)</u></b>		£ (1,035.14)		£ (1,558.66)
		=====		=====

\*Note re Item(vi): This Fund can only be used in future for Boiler Maintenance and Servicing.


**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS	1	23,245.38	23,245.38
		-----	-----
CURRENT ASSETS			
Cash at Bank		55,282.41	47,501.43
Cash in Hand		-	68.80
Building Society Deposits	2	72,149.94	72,113.88
		-----	-----
		127,432.35	119,684.11
		-----	-----
Less: CURRENT LIABILITIES		(-)	(-)
		-----	-----
NET CURRENT ASSETS		127,432.35	119,684.11
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		150,677.73	142,929.49
		-----	-----
NET ASSETS		£150,677.73	£ 142,929.49
		=====	=====
Represented by:			
FUNDS			
Restricted	3	75,527.44	76,562.58
Unrestricted	4	51,904.91	43,121.53
Undistributable	5	23,245.38	23,245.38
		-----	-----
		£150,677.73	£ 142,929.49
		=====	=====

The Accounts were approved by the Management Committee on 26th June 2023  
and signed on its behalf by:

  
.....  
President

  
.....  
Treasurer



**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**NOTES TO THE ACCOUNTS**

**AS AT 31 MARCH 2023**

**1. FIXED ASSETS**

	2023 £	2022 £
Radha Krishna Deities at Cost	2,000.00	2,000.00
Amba Maa & Shivling (Donated)	-	-
	-----	-----
	2,000.00	2,000.00
	-----	-----
Leasehold Property at Cost	45,000.00	45,000.00
Less: Grant from Cheltenham Borough Council	45,000.00	45,000.00
	-----	-----
	-	-
	-----	-----
Property Improvements at Cost	20,993.12	20,993.12
Less: Grant from Cheltenham Borough Council	2,000.00	2,000.00
	-----	-----
	18,993.12	18,993.12
	-----	-----
Plant and Equipment at Cost	494.95	494.95
	-----	-----
Furniture and Fittings at Cost	779.37	779.37
	-----	-----
Office Equipment at Cost	1,090.69	1,090.69
Less: Grant from Commission for Racial Equality	1,000.00	1,000.00
	-----	-----
	90.69	90.69
	-----	-----
Sports Equipment at Cost	287.25	287.25
Less: Grant from Cheltenham Borough Council	70.00	70.00
	-----	-----
	217.25	217.25
	-----	-----
Medical Equipment at Cost	670.00	670.00
	-----	-----
	£ 23,245.38	£ 23,245.38
	=====	=====

**2. BUILDING SOCIETY DEPOSITS**

	2023 £	2022 £
These comprise:-		
General account	-	-
Temple Building Fund account	72,149.94	72,113.88
	-----	-----
	£ 72,149.94	£ 72,113.88
	=====	=====

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**NOTES TO THE ACCOUNTS continued**

**AS AT 31 MARCH 2023**

**3. RESTRICTED FUNDS**

The funds of the Association include restricted funds of unexpended balances of donations and income held for specific purposes as follows:

	2023	2022
	£	£
<u>Temple Building Fund</u>		
Fund Brought Forward	72,113.88	72,077.84
Excess of Receipts over Payments	36.06	36.04
	-----	-----
Fund Carried Forward	72,149.94	72,113.88
	-----	-----
<u>Capacity Building Fund</u>		
Fund Brought Forward	403.60	520.12
Excess of Payments over Receipts	(79.99)	(116.52)
	-----	-----
Fund Carried Forward	323.61	403.60
	-----	-----
<u>Wednesday Care Centre Fund</u>		
Fund Brought Forward	1,528.02	1,123.28
Excess of Receipts over Payments	(1,056.69)	404.74
	-----	-----
Fund Carried Forward	471.33	1,528.02
	-----	-----
<u>Friendship Carers Fund</u>		
Fund Brought Forward	500.00	500.00
Excess of Receipts over Expenses	500.00	-
	-----	-----
Fund Carried Forward	1,000.00	500.00
	-----	-----
<u>Thriving Communities Fund</u>		
Fund Brought Forward	-	3,900.00
Excess of Receipts over Payments	(-)	(3,900.00)
	-----	-----
Fund Carried Forward	-	-
	-----	-----
<u>Enovert Community &amp; Severn Wye Energy Trust</u>		
Fund Brought Forward	2,017.08	-
Excess of Receipts over Payments	(434.52)	2,017.08
	-----	-----
Fund Carried Forward	1,582.56*	2,017.08*
	-----	-----
<u>Total Restricted Funds</u>	£75,527.44	£76,562.58
	=====	=====

\*Note : This Fund can only be used in future for Boiler Maintenance and Servicing.

**THE INDIAN ASSOCIATION CHELTENHAM (GLOS)**

**NOTES TO THE ACCOUNTS continued**

**AS AT 31 MARCH 2023**

**4. UNRESTRICTED FUND**

The income funds of the Association include unrestricted funds comprised:-

	2023 £	2022 £
Fund brought forward	43,121.53	41,349.88
Excess of Receipts over Payments (Page 3, Note A)	8,783.38	1,771.65
	-----	-----
Fund carried forward	£51,904.91	£ 43,121.53
	=====	=====

The Management Committee has agreed to allocate the surplus unrestricted funds as at 31 March 2023 to ongoing specific projects as follows:-

	£	£
Cultural Activities	1,718.97	1,718.97
Building Maintenance Fund	10,000.00	6,000.00
Volunteers' Courses (Mandatory)	960.00	960.00
Religious Festivals	2,500.00	2,500.00
Gujarati Language Classes	845.00	845.00
	-----	-----
	£16,023.97	£ 12,023.97
	=====	=====

**5. UNDISTRIBUTABLE FUND**

This represents Fixed Assets which can only be available for general funds if they are realised. The Association has no intention of realising these assets and this element of funds has been designated Undistributable.