

Charity registration number: 293292

East Preston & Kingston Village Hall Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

East Preston & Kingston Village Hall Foundation**Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

East Preston & Kingston Village Hall Foundation**Reference and Administrative Details**

<u>Chairman</u>	Mrs Toni McElroy, Bookings secretary
<u>Trustees</u>	Mrs Toni McElroy, Bookings secretary Mr Roy Allen, Premises manager Ms Elizabet Taggart, Secretary Ms Nicola Adams Dr David Milnes, Treasurer
<u>Charity Registration Number</u>	293292
<u>Principal Office</u>	East Preston Village Hall 52 Sea Road East Preston Littlehampton West Sussex BN16 1LR
<u>Independent Examiner</u>	Lucraft Hodgson & Dawes LLP 2/4 Ash Lane Rustington West Sussex BN16 3BZ

East Preston & Kingston Village Hall Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Mrs Toni McElroy, Bookings
secretary

Mr Roy Allen, Premises manager

Ms Elizabet Taggart, Secretary

Ms Nicola Adams

Dr David Milnes, Treasurer

Objectives and activities

Objects and aims

The provision and maintenance of a village hall that is situated in Sea Road, East Preston, West Sussex for the use of the inhabitants of East Preston & Kingston and surrounding areas.

Objectives, strategies and activities

Provision of facilities for fitness and exercise classes, over 55's social and lunch club, martial arts classes, badminton, table tennis, pilates and yoga. Over 55's ballet classes, Irish, Scottish and ballroom dance classes, Weight Watchers, W.I. and Age UK.

Public benefit

The trustees continue to promote and increase awareness of the facilities offered by the charity to the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The charity aims to keep two years income in reserve for emergencies.

Structure, governance and management

Nature of governing document

Trust deed and constitution.

Organisational structure

The Trustees have elected to adopt the code of governance issued by The Charity Commission when considering matters of organisational purpose; leadership; integrity; decision making, risk and control; board effectiveness; diversity; and openness and accountability.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

East Preston & Kingston Village Hall Foundation

Trustees' Report (continued)

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on^{22nd January 2024} and signed on its behalf by:



Mrs Toni McElroy
Chairman and trustee

East Preston & Kingston Village Hall Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

22nd January 2024

Approved by the trustees of the charity on and signed on its behalf by:


.....
Mrs Toni McElroy
Chairman and trustee

East Preston & Kingston Village Hall Foundation**Independent Examiner's Report to the trustees of East Preston & Kingston Village Hall Foundation**

I report to the trustees on my examination of the accounts of East Preston & Kingston Village Hall Foundation for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of East Preston & Kingston Village Hall Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the East Preston & Kingston Village Hall Foundation 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of East Preston & Kingston Village Hall Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Guy Michael Butterworth, ACA
Lucraft, Hodgson & Dawes LLP

2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Date:.....

East Preston & Kingston Village Hall Foundation

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Charitable activities		875	-	875
Other trading activities		35,779	-	35,779
Investment income	4	170	-	170
Other income		250	-	250
Total Income		37,074	-	37,074
Expenditure on:				
Charitable activities		(36,039)	-	(36,039)
Other expenditure	6	(5,822)	(783)	(6,605)
Total Expenditure		(41,861)	(783)	(42,644)
Net movement in funds		(4,787)	(783)	(5,570)
Reconciliation of funds				
Total funds brought forward		107,436	7,831	115,267
Total funds carried forward	15	102,649	7,048	109,697
	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Charitable activities		8,000	-	8,000
Other trading activities		25,057	-	25,057
Investment income	4	40	-	40
Other income		547	-	547
Total Income		33,644	-	33,644
Expenditure on:				
Charitable activities		(29,068)	-	(29,068)
Other expenditure	6	(6,469)	(870)	(7,339)
Total Expenditure		(35,537)	(870)	(36,407)
Net movement in funds		(1,893)	(870)	(2,763)
Reconciliation of funds				
Total funds brought forward		109,329	8,701	118,030
Total funds carried forward	15	107,436	7,831	115,267

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 18 form an integral part of these financial statements.

East Preston & Kingston Village Hall Foundation

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

The funds breakdown for 2022 is shown in note 15.

East Preston & Kingston Village Hall Foundation**(Registration number: 293292)****Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	59,453	66,058
		59,453	66,058
Current assets			
Debtors	13	3,834	2,960
Cash at bank and in hand		52,475	49,979
		56,309	52,939
Creditors: Amounts falling due within one year	14	(6,065)	(3,730)
Net current assets		50,244	49,209
Net assets		109,697	115,267
Funds of the charity:			
Restricted		7,048	7,831
Unrestricted income funds			
Unrestricted		102,649	107,436
Total funds	15	109,697	115,267

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mrs Toni McElroy
Chairman and trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

East Preston & Kingston Village Hall Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

East Preston & Kingston Village Hall Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

East Preston & Kingston Village Hall Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

East Preston & Kingston Village Hall Foundation**Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

East Preston & Kingston Village Hall Foundation**Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

East Preston & Kingston Village Hall Foundation**Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds	Total
	General £	funds £
Management of village hall	875	875
Total for 2023	875	875
Total for 2022	8,000	8,000

3 Income from other trading activities

	Unrestricted funds	Total
	General £	funds £
Property rental income	35,779	35,779
Total for 2023	35,779	35,779
Total for 2022	25,057	25,057

East Preston & Kingston Village Hall Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Investment income

	Unrestricted funds	Total
	General £	funds £
Interest receivable and similar income; Interest receivable on bank deposits	170	170
Total for 2023	170	170
Total for 2022	40	40

5 Expenditure on charitable activities

	Unrestricted funds	Total
Note	General £	funds £
Management of village hall	29,843	29,843
Grant funding of activities	50	50
Governance costs	6,146	6,146
Total for 2023	36,039	36,039
Total for 2022	29,068	29,068

	Total expenditure £
--	------------------------

6 Other expenditure

	Unrestricted funds	Restricted funds	Total funds
Note	General £	£	£
Depreciation, amortisation and other similar costs	5,822	783	6,605
Total for 2023	5,822	783	6,605
Total for 2022	6,469	870	7,339

East Preston & Kingston Village Hall Foundation**Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total
	General £	funds £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
Other governance costs	4,946	4,946
Total for 2023	6,146	6,146
Total for 2022	7,220	7,220

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	6,605	7,339

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,200	960

East Preston & Kingston Village Hall Foundation**Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	142,658	142,658
At 31 March 2023	142,658	142,658
Depreciation		
At 1 April 2022	76,600	76,600
Charge for the year	6,605	6,605
At 31 March 2023	83,205	83,205
Net book value		
At 31 March 2023	59,453	59,453
At 31 March 2022	66,058	66,058

13 Debtors

	2023 £	2022 £
Trade debtors	3,834	2,960
	3,834	2,960

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,455	670
Other creditors	1,450	2,100
Accruals	2,160	960
	6,065	3,730

East Preston & Kingston Village Hall Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	77,436	37,074	(41,861)	72,649
Designated	30,000	-	-	30,000
Total unrestricted funds	107,436	37,074	(41,861)	102,649
Restricted funds	7,831	-	(783)	7,048
Total funds	115,267	37,074	(42,644)	109,697
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	79,329	33,644	(35,537)	77,436
Designated	30,000	-	-	30,000
Total unrestricted funds	109,329	33,644	(35,537)	107,436
Restricted funds	8,701	-	(870)	7,831
Total funds	118,030	33,644	(36,407)	115,267

16 Analysis of net assets between funds

	Unrestricted		
	General £	Restricted £	Total funds £
Tangible fixed assets	52,405	7,048	59,453
Current assets	56,309	-	56,309
Current liabilities	(6,065)	-	(6,065)
Total net assets	102,649	7,048	109,697

East Preston & Kingston Village Hall Foundation**Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

	Unrestricted funds	<u>Restricted</u>	Total funds at 31 March
	General £	funds £	2022 £
Tangible fixed assets	58,227	7,831	66,058
Current assets	52,939	-	52,939
Current liabilities	(3,730)	-	(3,730)
Total net assets	107,436	7,831	115,267

17 Related party transactions

There were no related party transactions in the year.

East Preston & Kingston Village Hall Foundation**Statement of Financial Activities by fund for the Year Ended 31 March 2023**

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Charitable activities	875	8,000
Other trading activities	35,779	25,057
Investment income	170	40
Other income	250	547
Total income	37,074	33,644
Expenditure on:		
Charitable activities	(36,039)	(29,068)
Other expenditure	(5,822)	(6,469)
Total expenditure	(41,861)	(35,537)
Net expenditure	(4,787)	(1,893)
Net movement in funds	(4,787)	(1,893)
Reconciliation of funds		
Total funds brought forward	107,436	109,329
Total funds carried forward	102,649	107,436

This page does not form part of the statutory financial statements.

East Preston & Kingston Village Hall Foundation**Statement of Financial Activities by fund for the Year Ended 31 March 2023 (continued)**

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Expenditure on:		
Other expenditure	(783)	(870)
Total expenditure	(783)	(870)
Net expenditure	(783)	(870)
Reconciliation of funds		
Total funds brought forward	7,831	8,701
Total funds carried forward	7,048	7,831

East Preston & Kingston Village Hall Foundation**Detailed Statement of Financial Activities for the Year Ended 31 March 2023**

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	875	8,000
Other trading activities (analysed below)	35,779	25,057
Investment income (analysed below)	170	40
Other income (analysed below)	250	547
Total income	37,074	33,644
Expenditure on:		
Charitable activities (analysed below)	(36,039)	(29,068)
Other expenditure (analysed below)	(6,605)	(7,339)
Total expenditure	(42,644)	(36,407)
Net expenditure	(5,570)	(2,763)
Net movement in funds	(5,570)	(2,763)
Reconciliation of funds		
Total funds brought forward	115,267	118,030
Total funds carried forward	109,697	115,267

East Preston & Kingston Village Hall Foundation**Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)**

	Total 2023 £	Total 2022 £
Charitable activities		
Grants - other agencies	875	8,000
	875	8,000
Other trading activities		
Rental income	35,779	25,057
	35,779	25,057
Investment income		
Interest on cash deposits	170	40
	170	40
Other income		
Other income	250	547
	250	547
Charitable activities		
Performing rights society	(1,003)	(1,480)
Rent	(460)	(240)
Rates	(939)	(262)
Light, heat and power	(7,377)	(3,422)
Insurance	(1,566)	(1,438)
Cleaning	(8,211)	(4,641)
Repairs and renewals	-	(5,067)
General maintenance	(9,403)	(4,923)
Charitable donations	(50)	-
Trade subscriptions	(144)	(179)
Sundry expenses	(668)	(100)
Bank charges	(72)	(96)
General maintenance	-	(1,480)
Computer software and maintenance costs	(567)	(463)
Advertising	-	(180)
Bookkeeping	(4,183)	(4,127)
Telephone and fax	(110)	(10)
Printing, postage and stationery	(86)	-
Independent examiner's fee	(1,200)	(960)
	(36,039)	(29,068)
Other expenditure		
Depreciation of fixtures and fittings	(783)	(870)
Depreciation of fixtures and fittings	(5,822)	(6,469)
	(6,605)	(7,339)

This page does not form part of the statutory financial statements.
