

ANNUAL REPORT

For the financial year ending 5 April 2024

F H SAYERS FOUNDATION

REGISTERED CHARITY NR 293286

TRUSTEES: Paul Harvey, Maxine Blumfield, Sook Yin Harvey, Ionut Ionescu

ADDRESS: 1 The Limes, Brentwood, Essex, CM13 2DT

The Charity was founded by way of a Trust Deed, dated 21 August 1985, and both capital and income can be expended upon such charitable purposes as the Trustees think fit.

Dividends and interest received were as expected in light of the market conditions for the year to 5th of April 2024. Total dividends and interest received on stocks and shares was £17,270.92, according to the yearly accounts for the Charity.

There were repayments of £15,000 made against the loan to the church in Norwich, which loan is fully covered by the market value of the freehold church hall.

There were no liabilities.

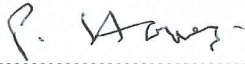
Grants/Gifts of £10,800 were made this year and the Trustees exercised caution given the market and fiscal uncertainties.

The Trustees continued to follow the investment policy statement agreed by them. This is reviewed annually with the benefit of advice from both an independent financial adviser and from Barclays Bank.

Upon the exercise of the Trustees' discretion, some preference was given to the advancement of the Christian faith in London.

Trustee signatures

Paul Harvey



Maxine Blumfield



Sook Yin Harvey



Ionut Ionescu



F H Sayers Foundation - Receipts & Payments Accounts for Year Ended 05-Apr-24

Receipts

| | <u>2024</u> | <u>2023</u> |
|---|--------------------|--------------------|
| Dividends & Interest on Stocks & Shares | 17,270.92 | 16,805.86 |
| Interest on cash deposits | 0.00 | 0.00 |
| Gifts / donations | 0.00 | 0.00 |
| Loan repayment | 15,000.00 | 0.00 |
| Sundry - Investment Encashment | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| | 32,270.92 | 16,805.86 |

Payments

| | | |
|---|------------------|-----------------|
| Grants/Gifts | 10,800.00 | 10,800.00 |
| Loans | 0.00 | 0.00 |
| Legal Advice | 792.00 | 888.00 |
| Management costs: | | |
| Jackamans Solicitors (see notes to the a/c) | 1,860.00 | 0.00 |
| Bookkeeping (see notes to the a/c) | 100.00 | 100.00 |
| | <hr/> | <hr/> |
| | 13,552.00 | 11,788.00 |
| | <hr/> | <hr/> |
| Surplus/(Deficit) for year | <u>18,718.92</u> | <u>5,017.86</u> |

Statement of Assets & Liabilities as at 5th April 2024

| | <u>2024</u> | <u>2023</u> |
|-----------------------------------|---------------------|---------------------|
| <u>Assets</u> | | |
| Total investments | 1,410,327.95 | 1,291,426.74 |
| Barclays Wealth Account | 69,373.23 | 50,654.31 |
| Barclays Business Premium Account | 2.01 | 1.98 |
| Loans outstanding | 135,000.00 | 150,000.00 |
| | <hr/> | <hr/> |
| | <u>1,614,703.19</u> | <u>1,492,083.03</u> |

Liabilities

| | |
|-------|-------|
| <hr/> | <hr/> |
| 0.00 | 0.00 |
| <hr/> | <hr/> |

Notes to the Accounts:

| | |
|------------------------------------|----------|
| Management Costs 2021/22 & 2022/23 | 1,860.00 |
| Bookeeping 2022/23 | 100.00 |

Signed: Ionut Ionescu
Ionut Ionescu (Dec 23, 2024 18:49 GMT)
Ionut Ionescu (Chair)

Date: 23/12/24

EXAMINER'S UNQUALIFIED REPORT (FOR A NON-COMPANY CHARITY)

Independent Examiner's Report to the Trustees of F H Sayers Foundation Charity No. 293286

I report to the trustees on my examination of the accounts of the above charity for the year ended 5th April 2024.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Date: 22nd January 2025

Name: Johanne Thomas, FICB PM.Dip

Relevant profession qualifications or body (if any):

Institute of Certified Bookkeepers
122-126 Tooley Street
London
SE1 2TU