

REGISTERED COMPANY NUMBER: 01964697 (England and Wales)  
REGISTERED CHARITY NUMBER: 293260

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED

Andrews and Palmer Ltd  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Update Bulletin 1 published on 2 February 2016.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The stated objectives of the charity, as documented in its memorandum and articles of association, are to preserve the ancient remains known as Shaftesbury Abbey, to maintain a museum displaying finds from the Abbey site, and to promote learning about the Abbey, its people and its impact on society throughout its 650-year history. The museum also acts as an important local venue for arts and education within the community.

### **Significant activities**

Normally, the charity opens Shaftesbury Abbey Museum and Garden to the public on a daily basis from 1 April to 31 October, and at several weekends in other months of the year. However, because of the coronavirus restrictions then in place the Museum could only be opened from 17 May 2021 and the Gardens from 12 April 2021 and only with social distancing rules, etc., with consequent impact on visitor numbers and income.

In addition to opening the museum and gardens, the charity works with local schools and offers research facilities for students of all ages to promote learning, particularly about the history and heritage of Shaftesbury Abbey and the influence of the women religious who lived here. However, the coronavirus restrictions meant that these activities could not take place during the covid lockdowns in early 2021. The charity has for many years also normally collaborated with local community organisations to act as a venue for events including the town's Snowdrop Festival, Food Festival, Shaftesbury Fringe and Gold Hill Fair; however, many of these were cancelled in 2021, although the Fringe Festival did take place over the August Bank Holiday weekend.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

In recognition of the adverse impact of the coronavirus restrictions on many people, particularly on young families when schools were closed and socialising was next to impossible under the rules, the trustees determined that as soon as the Gardens and Museum were allowed to be opened, they would waive all admissions charges but would welcome any donations. Feedback regarding this decision from many of the 5,100 visitors during the 13 weekends that the Gardens were open during 2020 was so favourable that the trustees determined to continue the waiver throughout the 2021 and 2022 seasons and, again, visitor feedback confirmed the benefit felt by many from being able to visit an interesting heritage site and a peaceful garden as many times as they wished with no economic cost. Over 23,000 people visited the Abbey site in 2021 (over twice as many as in 2019, the last pre-pandemic season) and over 33,000 in 2022.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

Volunteers play a major role in preserving the Abbey site and keeping it open for visitors. About 50 regularly devote several hours per week during the open season welcoming visitors, answering questions about the Abbey and its people, and serving in the Museum's retail areas. Smaller teams of volunteers use their prior professional experience and skills in the Education Team, the Collections Team, and the Gardens Maintenance Team, whilst some individual volunteers proffer their museum management, financial and/or project management skills. In all some 75 volunteers have a regular role at the Abbey, some using their existing skills while others learn new skills.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main charitable activities of preserving the ancient remains of Shaftesbury Abbey and opening Shaftesbury Abbey Museum & Gardens to the public were supported during 2022 by grants of £16,720 in restricted funds (£16,000 in 2021) and £5,500 in unrestricted funds (£10,500 in 2021). The activities resulted in 33,327 members of the public being welcomed to the Abbey in 2022 (23,627 in 2021).

Schools throughout the UK were particularly badly affected by coronavirus restrictions and for many 2022 was a year of recovery; 2 school visits to Shaftesbury Abbey took place in 2022 (none in 2021).

Many of the pre-pandemic regular collaborative events in Shaftesbury such as the Food Festival and Shaftesbury Fringe Festival were once again held in 2022, after many of them had been cancelled in 2021 (and 2020), with Shaftesbury Abbey hosting many of their activities as well as our own 'special events' such as concerts, lectures, exhibitions and open-air plays in the Gardens.

**FINANCIAL REVIEW**

**Financial position**

**Operations**

The decision of the trustees to continue to waive all admissions charges (but welcome any donations) in 2022 resulted in a large increase in visitor numbers compared to 2021 with concomitant increases in donations and retail sales. In 2022, the 33,327 visitors generated £23,215 in donations and £24,418 in retail sales; a total visitor income value of £47,633 (the equivalent value of donations and retail sales income from the 23,627 visitors in 2021 was £39,077).

**Special Projects**

During 2022 the trustees embarked upon a special project using mainly restricted funding from a variety of sources plus the charity's own cash reserves to renovate an on-site building (the Lodge) for use as an extension to the museum, providing additional exhibition space, meeting/lecture facilities for community groups and school visits, a dedicated library and much-needed additional archaeological storage space.

**Reserves policy**

The charity aims to maintain reserves sufficient to allow the museum to open for the next year.

The £21,315 funds in the bank or in hand at the year-end (£49,802 in 2021) are somewhat lower than at recent year-ends due mainly to expenditures on restricted projects. Restricted funds included in the forgoing amounts to £15,618 (£10,774 in 2021).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation was established as a company limited by guarantee and registered as a charity on 7th January 1986. The company is controlled by its governing document, the Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the Company being wound up is limited to a sum not exceeding £1.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

One third of all board members are required to retire at each annual general meeting, by rotation, where they are eligible for re-election .

**Organisational structure**

The board of management is made up of not less than 4, nor more than 12, trustees and which shall include not less than one Councillor from each locally relevant council.

The charity employs a manager and a part-time steward, and has several volunteers who work on a rota to keep the museum open.

**Related parties**

The following trustee is also a representative of a Council;

Mr A P Proctor (Shaftesbury Town Council)

In addition to the trustees, there is an additional member of the board of management who is also a representative of a council:

Mr D Beer (Dorset Council)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01964697 (England and Wales)

**Registered Charity number**

293260

**Registered office**

Park Walk  
Shaftesbury  
Dorset  
SP7 8JR

**Trustees**

Mrs S Jacson Company Director  
A P Proctor Company Director  
P G Ryley Retired  
Mrs C L Ryley Retired  
J E Pierce Retired  
D Pearson Retired  
P Wildman Retired  
Dr D M Jones Retired  
Dr D S Edwards Education Consultant  
Dr J C Richards Consultant Archaeologist (appointed 20.9.22)

**Company Secretary**

P G Ryley

SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

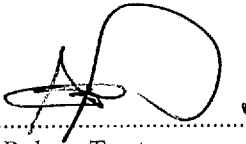
REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

Philip Leslie Bevis FCA FCCA  
Andrews and Palmer Ltd  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....14/08/2023..... and signed on its behalf by:



.....  
P G Ryley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**Independent examiner's report to the trustees of Shaftesbury Abbey and Museum Preservation Trust Company Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Leslie Bevis FCA FCCA  
The Institute of Chartered Accountants in England and Wales

Andrews and Palmer Ltd  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR

Date: 14 August 2023

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	23,215	5,340	28,555	18,983
<b>Charitable activities</b>	5				
Museum and Garden		5,500	16,720	22,220	26,500
Other trading activities	3	27,435	-	27,435	24,452
Investment income	4	846	-	846	767
<b>Total</b>		<u>56,996</u>	<u>22,060</u>	<u>79,056</u>	<u>70,702</u>
 <b>EXPENDITURE ON</b>					
Raising funds		14,225	-	14,225	11,461
<b>Charitable activities</b>					
Museum and Garden		<u>48,942</u>	<u>4,191</u>	<u>53,133</u>	<u>56,230</u>
<b>Total</b>		<u>63,167</u>	<u>4,191</u>	<u>67,358</u>	<u>67,691</u>
 Net gains/(losses) on investments		<u>(1,133)</u>	<u>-</u>	<u>(1,133)</u>	<u>1,655</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(7,304)</u>	<u>17,869</u>	<u>10,565</u>	<u>4,666</u>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>78,518</u>	<u>228,232</u>	<u>306,750</u>	<u>302,084</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>71,214</u></u>	<u><u>246,101</u></u>	<u><u>317,315</u></u>	<u><u>306,750</u></u>

The notes form part of these financial statements



**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	46,736	226,483	273,219	231,747
Heritage assets	12	-	4,000	4,000	4,000
Investments	13	16,616	-	16,616	17,749
		<u>63,352</u>	<u>230,483</u>	<u>293,835</u>	<u>253,496</u>
<b>CURRENT ASSETS</b>					
Stocks	14	5,586	-	5,586	3,915
Debtors	15	841	-	841	849
Cash at bank and in hand		5,697	15,618	21,315	49,802
		<u>12,124</u>	<u>15,618</u>	<u>27,742</u>	<u>54,566</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(4,262)	-	(4,262)	(1,312)
<b>NET CURRENT ASSETS</b>		<u>7,862</u>	<u>15,618</u>	<u>23,480</u>	<u>53,254</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>71,214</u>	<u>246,101</u>	<u>317,315</u>	<u>306,750</u>
<b>NET ASSETS</b>		<u>71,214</u>	<u>246,101</u>	<u>317,315</u>	<u>306,750</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				71,214	78,518
Restricted funds:					
Capital				216,008	217,122
SAVED				13,507	11,110
Repairs and improvements				8,276	-
SDAG				2,340	-
DC Capital Leverage Fund				2,985	-
Dr D M Jones				2,985	-
				<u>246,101</u>	<u>228,232</u>
<b>TOTAL FUNDS</b>				<u>317,315</u>	<u>306,750</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The notes form part of these financial statements

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued  
31 DECEMBER 2022**


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/08/2023 and were signed on its behalf by:

  
.....  
P G Ryley - Trustee

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations received for the general purposes of the Charity are included as unrestricted funds. Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where these wishes are legally binding on the Trustees. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as 'endowments' - permanent or expendable according to the nature of the restriction. The levels of reserves held in each fund are disclosed in the notes to the financial statements.

Grants received are included as income from charitable activities, but included in restricted funds where the grant is specific to a particular project. Grants are accounted for on the basis of the amount receivable for the year.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

**Heritage assets**

The charity owns the Abbey ruins and walled garden which are heritage assets. The items in the museum collections were donated and are considered irreplaceable, therefore no cost or value is shown.

**Investment property**

Investment property is shown at fair value at the reporting date, any aggregate surplus or deficit arising from changes in fair value are shown as net gains/(losses) on investments in the income and expenditure account.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Donated goods and services**

Volunteers are essential for the running of the museum and the maintenance of the gardens. It would be very difficult to place a monetary value on their contribution for accounting purposes.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	<u>28,555</u>	<u>18,983</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Fundraising events	3,017	4,248
Shop income	22,842	17,762
Plant sales	1,576	2,332
Subscriptions	-	110
	<u>27,435</u>	<u>24,452</u>

**4. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Other fixed asset invest - FII	<u>846</u>	<u>767</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.22	31.12.21
	£	£
Grants	<u>22,220</u>	<u>26,500</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Arts Council	-	2,500
Shaftesbury Charitable Trust	6,930	-
Dorset Council	8,000	18,000
Garfield Weston Foundation	-	5,000
Dorset Museums Association	500	500
Local Giving	-	500
St James Place Fund	2,500	-
National Lottery Heritage Fund	4,290	-
	<u>22,220</u>	<u>26,500</u>

Grant income is accounted for on receipt.

NLHF require a final report of expenditure which was submitted and accepted in September 2022.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	3,972	2,508
	<u>3,972</u>	<u>2,508</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
General manager	1	1
Chairman's assistant	1	1
Weekend steward	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,983	-	18,983
<b>Charitable activities</b>			
Museum and Garden	16,000	10,500	26,500
Other trading activities	24,452	-	24,452
Investment income	767	-	767
<b>Total</b>	<u>60,202</u>	<u>10,500</u>	<u>70,702</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,461	-	11,461

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Museum and Garden	38,729	17,501	56,230
<b>Total</b>	<u>50,190</u>	<u>17,501</u>	<u>67,691</u>
Net gains on investments	<u>1,655</u>	<u>-</u>	<u>1,655</u>
<b>NET INCOME/(EXPENDITURE)</b>	11,667	(7,001)	4,666
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	66,851	235,233	302,084
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>78,518</u></u>	<u><u>228,232</u></u>	<u><u>306,750</u></u>

**10. PUBLIC BENEFIT**

The charity is a public benefit entity.

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022	220,000	10,023	21,709	251,732
Additions	<u>-</u>	<u>39,016</u>	<u>6,428</u>	<u>45,444</u>
At 31 December 2022	<u>220,000</u>	<u>49,039</u>	<u>28,137</u>	<u>297,176</u>
<b>DEPRECIATION</b>				
At 1 January 2022	2,300	50	17,635	19,985
Charge for year	<u>1,100</u>	<u>246</u>	<u>2,626</u>	<u>3,972</u>
At 31 December 2022	<u>3,400</u>	<u>296</u>	<u>20,261</u>	<u>23,957</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u><u>216,600</u></u>	<u><u>48,743</u></u>	<u><u>7,876</u></u>	<u><u>273,219</u></u>
At 31 December 2021	<u><u>217,700</u></u>	<u><u>9,973</u></u>	<u><u>4,074</u></u>	<u><u>231,747</u></u>

The freehold buildings are depreciated on a straight line basis of 0.5%.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2022 and 31 December 2022	4,000
<b>NET BOOK VALUE</b>	
At 31 December 2022	4,000
At 31 December 2021	4,000

This is the walled garden shown at cost and the market value is considered to be the same as the original cost.

The only heritage asset shown at cost for the last five years is the walled garden.

The Abbey Museum uses standard museums collections software, called MODES, to record its heritage assets. Access to the heritage assets, almost entirely building materials from the Abbey eg. architectural stonework, window glass fragments, and ceramic floor tiles, is limited to those objects on open display at any time in the museum and gardens, that is, those not being displayed in locked glass cases - other heritage assets not on display are held in secure archaeological storage.

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022 and 31 December 2022	15,520
<b>PROVISIONS</b>	
At 1 January 2022	(2,229)
Provision for year	1,133
At 31 December 2022	(1,096)
<b>NET BOOK VALUE</b>	
At 31 December 2022	16,616
At 31 December 2021	17,749

There were no investment assets outside the UK.



**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. STOCKS**

	31.12.22	31.12.21
	£	£
Stocks	<u>5,586</u>	<u>3,915</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	<u>841</u>	<u>849</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	2,773	165
Social security and other taxes	115	-
Accruals and deferred income	<u>1,374</u>	<u>1,147</u>
	<u>4,262</u>	<u>1,312</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	78,518	(7,304)	71,214
<b>Restricted funds</b>			
Capital	217,122	(1,114)	216,008
SAVED	11,110	2,397	13,507
Repairs and improvements	-	8,276	8,276
SDAG	-	2,340	2,340
DC Capital Leverage Fund	-	2,985	2,985
Dr D M Jones	-	2,985	2,985
	<u>228,232</u>	<u>17,869</u>	<u>246,101</u>
<b>TOTAL FUNDS</b>	<u>306,750</u>	<u>10,565</u>	<u>317,315</u>

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	56,996	(63,167)	(1,133)	(7,304)
<b>Restricted funds</b>				
Capital	-	(1,114)	-	(1,114)
SAVED	4,290	(1,893)	-	2,397
Repairs and improvements	9,430	(1,154)	-	8,276
SDAG	2,340	-	-	2,340
DC Capital Leverage Fund	3,000	(15)	-	2,985
Dr D M Jones	3,000	(15)	-	2,985
	<u>22,060</u>	<u>(4,191)</u>	<u>-</u>	<u>17,869</u>
<b>TOTAL FUNDS</b>	<u>79,056</u>	<u>(67,358)</u>	<u>(1,133)</u>	<u>10,565</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	66,851	11,667	78,518
<b>Restricted funds</b>			
Capital	218,249	(1,127)	217,122
SAVED	16,984	(5,874)	11,110
	<u>235,233</u>	<u>(7,001)</u>	<u>228,232</u>
<b>TOTAL FUNDS</b>	<u>302,084</u>	<u>4,666</u>	<u>306,750</u>

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	60,202	(50,190)	1,655	11,667
<b>Restricted funds</b>				
Capital	-	(1,127)	-	(1,127)
SAVED	2,500	(8,374)	-	(5,874)
Repairs and improvements	8,000	(8,000)	-	-
	<u>10,500</u>	<u>(17,501)</u>	<u>-</u>	<u>(7,001)</u>
<b>TOTAL FUNDS</b>	<u>70,702</u>	<u>(67,691)</u>	<u>1,655</u>	<u>4,666</u>

Saved Fund - A restricted fund where trustees have the power to spend the capital; both income and capital are restricted to SAVED projects relating to archaeological and historical investigation.

Capital Fund - A Restricted fund where trustees have the power to spend capital and income on buildings.

Repairs and improvements Fund - A restricted fund where trustees have the power to spend capital or income on repairs and improvements to buildings.

SDAG - A restricted fund for the purpose of supporting future Shaftesbury and District Archaeological Group activities.

D C Capital Leverage Fund - A restricted fund where trustees have the power to spend capital - the fund has been fully used towards property improvements.

Dr D M Jones Donation - A restricted fund where trustees have the power to spend capital - the fund has been fully used towards property improvements.

**18. RELATED PARTY DISCLOSURES**

During the year the charity received a donation from Dr D M Jones, a trustee, amounting to £3,000, all of which was restricted and has been correctly identified as such. The restricted donation related to capital projects.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	28,555	18,983
<b>Other trading activities</b>		
Fundraising events	3,017	4,248
Shop income	22,842	17,762
Plant sales	1,576	2,332
Subscriptions	-	110
	<hr/> 27,435	<hr/> 24,452
<b>Investment income</b>		
Other fixed asset invest - FII	846	767
<b>Charitable activities</b>		
Grants	22,220	26,500
	<hr/>	<hr/>
<b>Total incoming resources</b>	79,056	70,702
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	3,915	5,010
Purchases	13,968	8,571
Events	1,928	1,795
Closing stock	(5,586)	(3,915)
	<hr/> 14,225	<hr/> 11,461
<b>Charitable activities</b>		
Wages	14,999	12,111
Insurance	2,911	2,580
Rates, water, light and heat	10,665	2,248
Office expenses	2,863	2,553
Advertising	1,278	148
Sundries	522	201
Repairs & maintenance - Museum	4,064	15,218
Repairs & maintenance - building & gardens	4,720	2,839
Education	53	186
Archaeological survey	1,786	8,231
Repairs & maintenance - Lodge	1,742	5,543
Carried forward	45,603	51,858

This page does not form part of the statutory financial statements

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
<b>Charitable activities</b>		
Brought forward	45,603	51,858
Freehold property depreciation	200	200
Fixtures & fittings depreciation	2,626	1,358
	<u>48,429</u>	<u>53,416</u>
<b>Support costs</b>		
<b>Other</b>		
Freehold property	900	900
Improvements to property	246	50
	<u>1,146</u>	<u>950</u>
<b>Governance costs</b>		
Accountancy fees	960	960
Professional fees	2,598	904
	<u>3,558</u>	<u>1,864</u>
Total resources expended	<u>67,358</u>	<u>67,691</u>
<b>Net income</b>	<u><u>11,698</u></u>	<u><u>3,011</u></u>

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