

**REGISTERED COMPANY NUMBER: 01964697 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 293260**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**SHAFTESBURY ABBEY AND MUSEUM**  
**PRESERVATION TRUST COMPANY LIMITED**

Andrews and Palmer Ltd  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Statement of Financial Position</b>	<b>7 to 8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18 to 19</b>

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Update Bulletin 1 published on 2 February 2016.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The stated objectives of the charity, as documented in its memorandum and articles of association, are to preserve the ancient remains known as Shaftesbury Abbey, to maintain a museum displaying finds from the Abbey site, and to promote learning about the Abbey, its people and its impact on society throughout its 650-year history. The museum also acts as an important local venue for arts and education within the community.

### **Significant activities**

Normally, the charity opens Shaftesbury Abbey Museum and Garden to the public on a daily basis from 1 April to 31 October, and at several weekends in other months of the year. However, because of the coronavirus restrictions of the last two years the Museum could only be opened from 17 May 2021 and not be opened at all in 2020, and the Gardens from 12 April 2021 and only at weekends in 2020 from 4 July until 28 September.

In addition to opening the museum and gardens, the charity works with local schools and offers research facilities for students of all ages to promote learning, particularly about the history and heritage of Shaftesbury Abbey and the influence of the women who lived here. However, the coronavirus restrictions meant that these activities could not take place during the covid lockdowns in 2020 and early 2021.

The charity has for many years also normally collaborated with local community organisations to act as a venue for events including the town's Snowdrop Festival, Food Festival, Shaftesbury Fringe and Gold Hill Fair; however, many of these were cancelled in 2021, although the Fringe Festival did take place over the August Bank Holiday weekend.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in the planning of future activities.

In recognition of the adverse impact of the coronavirus restrictions on many people, particularly on young families when schools were closed and socialising was next to impossible under the rules, the trustees determined that as soon as the Gardens and Museum were allowed to be opened, they would waive all admissions charges but would welcome any donations. Feedback regarding this decision from many of the 5,100 visitors during the 13 weekends that the Gardens were open during 2020 was so favourable that the trustees determined to continue the waiver throughout the 2021 season and, again, feedback confirmed the benefit felt by many from being able to visit an interesting heritage site and a peaceful garden as many times as they wished with no economic cost. Over 23,000 people visited the site in 2021 (at least twice as many as in 2019).

### **Volunteers**

Volunteers play a major role in preserving the Abbey site and keeping it open for visitors. About 50 regularly devote several hours per week during the open season welcoming visitors, answering questions about the Abbey and its people, and serving in the Museum's retail areas. Smaller teams of volunteers use their prior professional experience and skills in the Education Team, the Collections Team, and the Gardens Maintenance Team, whilst some individual volunteers proffer their museum management, financial and/or project management skills. In all some 75 volunteers have a regular role at the Abbey, some using their existing skills while others learn new skills.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main charitable activities of preserving the ancient remains of Shaftesbury Abbey and opening Shaftesbury Abbey Museum & Gardens to the public were supported during 2021 by grants of £16,000 in unrestricted funds (£40,000 in 2020 including £33,500 in covid support funding from Government) and £10,500 in restricted funds (£1,938 in 2020). The activities resulted in 23,627 members of the public being welcomed to the Abbey in 2021 (5,121 in 2020).

Schools throughout the UK were particularly badly affected by coronavirus restrictions and no school visits to Shaftesbury Abbey took place in 2021 or 2020.

Most normally collaborative events in Shaftesbury were cancelled in both 2021 and 2020, although the Fringe Festival did take place over the August Bank Holiday weekend in 2021 and many people took advantage of the weekend's fine weather to attend the performances at venues throughout the town including the Abbey Gardens; anecdotally, the Fringe organisers informed us that one of the events at the Abbey attracted the largest audience of all events at all venues.

**FINANCIAL REVIEW**

**Financial position**

The decision of the trustees to waive all admissions charges (but welcome any donations) once Shaftesbury Abbey Museum & Gardens was allowed to re-open after coronavirus lockdowns resulted in a large increase in visitor numbers compared to 2019 (the last pre-pandemic "normal" year) and concomitant increases in donations and retail sales.

In 2019, approximately 11,500 visitors generated £18,902 in admissions income, £3,469 in donations and £15,024 in retail sales; a total visitor income value of £36,395. The equivalent value of donations and retail sales income from the 23,627 visitors in 2021 was £39,077 (£9,561 from 5,121 visitors in 2020).

**Reserves policy**

The charity aims to maintain reserves sufficient to allow the museum to open for the next year.

The £49,802 funds in the bank or in hand at the year-end (£52,576 in 2020) are somewhat higher than has historically been the case for the charity, due mainly to donations and grants received for restricted projects. Although some costs for these projects were incurred during the year, a sizeable proportion of their costs is expected to arise in 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation was established as a company limited by guarantee and registered as a charity on 7th January 1986. The company is controlled by its governing document, the Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the Company being wound up is limited to a sum not exceeding £1.

**Recruitment and appointment of new trustees**

One third of all board members are required to retire at each annual general meeting, by rotation, where they are eligible for re-election.

**Organisational structure**

The board of management is made up of not less than 4, nor more than 12, of which there shall be not less than one Councillor from each locally relevant council. On 1 April 2019 local authorities in Dorset were re-organised such that Dorset County Council and North Dorset District Council no longer exist and a new Dorset Council was formed. An amendment to the Articles of Association to reflect this change was submitted and accepted by Companies House and the Charities Commission.

The charity employs a manager and has several volunteers who work on a rota to keep the museum open.



**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

The following trustee is also a representative of a Council;

Mr A P Proctor (Shaftesbury Town Council)

In addition to the trustees, there is an additional member of the board of management who is also a representative of a council:

Mr D Beer (Dorset Council)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01964697 (England and Wales)

**Registered Charity number**

293260

**Registered office**

Park Walk  
Shaftesbury  
Dorset  
SP7 8JR

**Trustees**

Mrs S Jacson Company Director  
R S Keenlyside Chartered Surveyor (resigned 9.6.21)  
A P Proctor Company Director  
P G Ryley Retired  
Mrs C L Ryley Retired  
C W Stupples Retired (resigned 9.6.21)  
J E Pierce Retired  
D Pearson Retired  
P Wildman Retired  
Dr D M Jones Retired (appointed 10.11.21)  
Dr D S Edwards Education Consultant (appointed 10.11.21)

**Company Secretary**

P G Ryley

**Independent Examiner**

Philip Leslie Bevis  
FCCA FCA  
Andrews and Palmer Ltd  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 July 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized capital 'P' followed by a capital 'G' and a capital 'R', with a horizontal line crossing through the middle of the letters.

P G Ryley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**Independent examiner's report to the trustees of Shaftesbury Abbey and Museum Preservation Trust Company Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

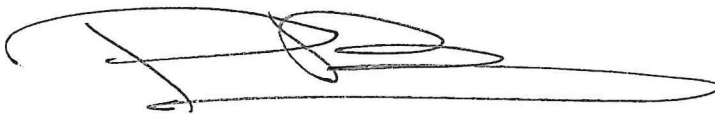
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Leslie Bevis  
FCCA FCA  
Andrews and Palmer Ltd  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR

14 July 2022

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	18,983	-	18,983	5,708
<b>Charitable activities</b>	5				
Museum and Garden		16,000	10,500	26,500	41,938
Other trading activities	3	24,452	-	24,452	4,788
Investment income	4	767	-	767	1,762
<b>Total</b>		<u>60,202</u>	<u>10,500</u>	<u>70,702</u>	<u>54,196</u>
<b>EXPENDITURE ON</b>					
Raising funds		11,461	-	11,461	2,288
<b>Charitable activities</b>					
Museum and Garden		38,729	17,501	56,230	63,367
<b>Total</b>		<u>50,190</u>	<u>17,501</u>	<u>67,691</u>	<u>65,655</u>
Net gains/(losses) on investments		<u>1,655</u>	<u>-</u>	<u>1,655</u>	<u>(2,723)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>11,667</u>	<u>(7,001)</u>	<u>4,666</u>	<u>(14,182)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		66,851	235,233	302,084	316,266
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>78,518</u></u>	<u><u>228,232</u></u>	<u><u>306,750</u></u>	<u><u>302,084</u></u>

The notes form part of these financial statements

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	18,289	213,458	231,747	44,232
Heritage assets	11	-	4,000	4,000	4,000
<b>Investments</b>					
Investments	12	17,749	-	17,749	16,094
Investment property	13	-	-	-	180,000
		<u>36,038</u>	<u>217,458</u>	<u>253,496</u>	<u>244,326</u>
<b>CURRENT ASSETS</b>					
Stocks	14	3,915	-	3,915	5,010
Debtors	15	849	-	849	1,312
Cash at bank and in hand		<u>39,028</u>	<u>10,774</u>	<u>49,802</u>	<u>52,576</u>
		<u>43,792</u>	<u>10,774</u>	<u>54,566</u>	<u>58,898</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(1,312)	-	(1,312)	(1,140)
<b>NET CURRENT ASSETS</b>		<u>42,480</u>	<u>10,774</u>	<u>53,254</u>	<u>57,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,518</u>	<u>228,232</u>	<u>306,750</u>	<u>302,084</u>
<b>NET ASSETS</b>		<u>78,518</u>	<u>228,232</u>	<u>306,750</u>	<u>302,084</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				78,518	66,851
Restricted funds:					
Capital				217,122	218,249
SAVED				<u>11,110</u>	<u>16,984</u>
				<u>228,232</u>	<u>235,233</u>
<b>TOTAL FUNDS</b>				<u>306,750</u>	<u>302,084</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

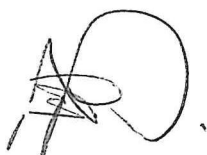
**STATEMENT OF FINANCIAL POSITION - continued  
31 December 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P G Ryley', written over a faint circular stamp or watermark.

P G Ryley - Trustee

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

On 11 March 2020 the World Health Organisation declared the coronavirus Covid-19 outbreak a pandemic. The Charity has taken steps to mitigate this risk and has assessed expected cashflow and profitability for more than 12 months ahead. On this basis the Trustees consider that the going concern basis for preparation of the accounts remains appropriate.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

**Heritage assets**

The charity owns the Abbey ruins and walled garden which are heritage assets. The items in the museum collections were donated and are considered irreplaceable, therefore no cost or value is shown.

**Investment property**

Investment property is shown at fair value at the reporting date, any aggregate surplus or deficit arising from changes in fair value are shown as net gains/(losses) on investments in the income and expenditure account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated goods and services**

Volunteers are essential for the running of the museum and the maintenance of the gardens. It would be very difficult to place a monetary value on their contribution for accounting purposes.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	18,983	5,708
	<u>          </u>	<u>          </u>

**3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Fundraising events	4,248	25
Shop income	17,762	3,089
Plant sales	2,332	764
Subscriptions	110	910
	<u>          </u>	<u>          </u>
	24,452	4,788
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Rents received	-	1,050
Other fixed asset invest - FII	767	712
	<u>          </u>	<u>          </u>
	767	1,762
	<u>          </u>	<u>          </u>



**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.21	31.12.20
	Activity	£	£
Grants	Museum and Garden	26,500	41,938
		<u>26,500</u>	<u>41,938</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Shaftesbury Council	5,000	3,400
Dorset County Council	-	11,000
South West Museum Development	-	1,000
Bristol City Council	-	1,538
Arts Council	2,500	22,500
Shaftesbury Charitable Trust	-	2,500
Dorset Council	13,000	-
Garfield Weston Foundation	5,000	-
Dorset Museums Association	500	-
Local Giving	500	-
	<u>26,500</u>	<u>41,938</u>

Grant income is accounted for on receipt. HLF require a final report of expenditure and this will be done when the grant is fully spent.

Total of £15,500 was received this year for Covid 19 support.

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	2,508	2,010
	<u>2,508</u>	<u>2,010</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
General manager	1	1
Chairman's assistant	1	1
Weekend steward	1	2
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,708	-	5,708
<b>Charitable activities</b>			
Museum and Garden	40,000	1,938	41,938
Other trading activities	4,788	-	4,788
Investment income	1,762	-	1,762
<b>Total</b>	<u>52,258</u>	<u>1,938</u>	<u>54,196</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,288	-	2,288
<b>Charitable activities</b>			
Museum and Garden	33,594	29,773	63,367
<b>Total</b>	<u>35,882</u>	<u>29,773</u>	<u>65,655</u>
Net gains/(losses) on investments	<u>(2,723)</u>	<u>-</u>	<u>(2,723)</u>
<b>NET INCOME/(EXPENDITURE)</b>	13,653	(27,835)	(14,182)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	53,198	263,068	316,266
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>66,851</u></u>	<u><u>235,233</u></u>	<u><u>302,084</u></u>

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	40,000	-	21,709	61,709
Additions	-	10,023	-	10,023
Reclassification	180,000	-	-	180,000
	<u>220,000</u>	<u>10,023</u>	<u>21,709</u>	<u>251,732</u>
At 31 December 2021	220,000	10,023	21,709	251,732
<b>DEPRECIATION</b>				
At 1 January 2021	1,200	-	16,277	17,477
Charge for year	1,100	50	1,358	2,508
	<u>2,300</u>	<u>50</u>	<u>17,635</u>	<u>19,985</u>
At 31 December 2021	2,300	50	17,635	19,985
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>217,700</u>	<u>9,973</u>	<u>4,074</u>	<u>231,747</u>
At 31 December 2020	<u>38,800</u>	<u>-</u>	<u>5,432</u>	<u>44,232</u>

The freehold buildings are depreciated on a straight line basis of 0.5%.

**11. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>4,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>4,000</u>
At 31 December 2020	<u>4,000</u>

This is the walled garden shown at cost and the market value is considered to be the same as the original cost.

The only heritage asset shown at cost for the last five years is the walled garden.

The Abbey Museum uses standard museums collections software, called MODES, to record its heritage assets. Access to the heritage assets, almost entirely building materials from the Abbey eg. architectural stonework, window glass fragments, and ceramic floor tiles, is limited to those objects on open display at any time in the museum and gardens, that is, those not being displayed in locked glass cases - other heritage assets not on display are held in secure archaeological storage.

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021 and 31 December 2021	15,520
<b>PROVISIONS</b>	
At 1 January 2021	(574)
Provision for year	(1,655)
At 31 December 2021	(2,229)
<b>NET BOOK VALUE</b>	
At 31 December 2021	17,749
At 31 December 2020	16,094

There were no investment assets outside the UK.

**13. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2021	180,000
Reclassification	(180,000)
At 31 December 2021	-
<b>NET BOOK VALUE</b>	
At 31 December 2021	-
At 31 December 2020	180,000

The investment property has been valued at fair value by a trustee who is a qualified surveyor.

**14. STOCKS**

	31.12.21 £	31.12.20 £
Stocks	3,915	5,010

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Prepayments and accrued income	849	1,312

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	165	180
Accruals and deferred income	1,147	960
	<u>1,312</u>	<u>1,140</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,851	11,667	78,518
<b>Restricted funds</b>			
Capital	218,249	(1,127)	217,122
SAVED	16,984	(5,874)	11,110
	<u>235,233</u>	<u>(7,001)</u>	<u>228,232</u>
<b>TOTAL FUNDS</b>	<u>302,084</u>	<u>4,666</u>	<u>306,750</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	60,202	(50,190)	1,655	11,667
<b>Restricted funds</b>				
Capital	-	(1,127)	-	(1,127)
SAVED	2,500	(8,374)	-	(5,874)
Repairs and improvements	8,000	(8,000)	-	-
	<u>10,500</u>	<u>(17,501)</u>	<u>-</u>	<u>(7,001)</u>
<b>TOTAL FUNDS</b>	<u>70,702</u>	<u>(67,691)</u>	<u>1,655</u>	<u>4,666</u>

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	53,198	13,653	66,851
<b>Restricted funds</b>			
Capital	218,493	(244)	218,249
SAVED	44,575	(27,591)	16,984
	<u>263,068</u>	<u>(27,835)</u>	<u>235,233</u>
<b>TOTAL FUNDS</b>	<u>316,266</u>	<u>(14,182)</u>	<u>302,084</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	52,258	(35,882)	(2,723)	13,653
<b>Restricted funds</b>				
Capital	-	(244)	-	(244)
SAVED	1,938	(29,529)	-	(27,591)
	<u>1,938</u>	<u>(29,773)</u>	<u>-</u>	<u>(27,835)</u>
<b>TOTAL FUNDS</b>	<u>54,196</u>	<u>(65,655)</u>	<u>(2,723)</u>	<u>(14,182)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	53,198	25,320	78,518
<b>Restricted funds</b>			
Capital	218,493	(1,371)	217,122
SAVED	44,575	(33,465)	11,110
	<u>263,068</u>	<u>(34,836)</u>	<u>228,232</u>
<b>TOTAL FUNDS</b>	<u>316,266</u>	<u>(9,516)</u>	<u>306,750</u>

**SHAFTESBURY ABBEY AND MUSEUM  
PRESERVATION TRUST COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	112,460	(86,072)	(1,068)	25,320
<b>Restricted funds</b>				
Capital	-	(1,371)	-	(1,371)
SAVED	4,438	(37,903)	-	(33,465)
Repairs and improvements	8,000	(8,000)	-	-
	<u>12,438</u>	<u>(47,274)</u>	<u>-</u>	<u>(34,836)</u>
<b>TOTAL FUNDS</b>	<u>124,898</u>	<u>(133,346)</u>	<u>(1,068)</u>	<u>(9,516)</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.