

TRESTLE THEATRE COMPANY LIMITED

England & Wales · Charity number 293201

Details

Status	Registered
Legal form	Charitable company
Company number	01962946
Registered	1985-12-12
Register	View on the Charity Commission register

Contact

Address Trestle Theatre Co Ltd
Trestle Arts Base
Russet Drive
St. Albans
AL4 0JQ

Phone 01727850950

Email admin@trestle.org.uk

Website www.trestle.org.uk

Activities

Objects: TO PROMOTE MAINTAIN IMPROVE AND ADVANCE EDUCATION, PARTICULARLY BY THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA BALLET MUSIC SINING LITERATURE SCULPTURE AND PAINTING.

Activities: Trestle is a mask and physical theatre company: our mission is to inspire creativity through participation and dialogue and we do this by approaching opportunities with an open mind, playful approach and our ever surprising and engaging masks. Trestle operates Trestle Arts Base as a centre of creative opportunity for diverse communities and delivers education programmes in the UK and abroad.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£314,498	£346,057	-	-
2024-03-31	£360,694	£363,572	-	-
2023-03-31	£372,396	£405,247	-	-
2022-03-31	£335,543	£388,130	-	-
2021-03-31	£278,525	£337,280	-	-

Trustees

Name	Role	Appointed
Jason John	Chair	2025-07-01
Andrew Chaloner		2023-12-07
Ann Rogers		2025-07-01
Christopher Norman Cloke		2025-07-01
John Howson		2025-07-01
Joy Carolyn Dobbs		2025-07-01
Karl Damian Wilding		2025-07-01
Madeleine Clark		2025-07-01
Roberta Beaton		2025-07-01
Ross Gemmell		2025-07-01
Samantha Sarah Lane Hallam		2022-11-03
Sarah Helen Yexley		2025-07-01

TRESTLE THEATRE COMPANY LIMITED

England & Wales - Charity number 293201

Accounts

REGISTERED COMPANY NUMBER: 1962946 (England and Wales)
REGISTERED CHARITY NUMBER: 293201

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
TRESTLE THEATRE COMPANY LIMITED

TRESTLE THEATRE COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 21

TRESTLE THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

PRINCIPAL ACTIVITY

The principal activity of the charitable company during the year continued to be delivering educational performances, resources, workshops and training in mask and physical theatre: running Trestle Arts Base as a community and professional arts resource and making theatre masks for educational purposes.

OBJECTIVES AND ACTIVITIES

Objectives and activities

Trestle Theatre Company creates unique masks for use in participation, performance and professional development. Trestle works in partnership with established and new arts companies, educational establishments and creative businesses.

Since 1981, Trestle has toured new productions and from 2002 the charitable company has run Trestle Arts Base in St Albans as a welcoming space valued by local, diverse communities, a training and performance venue loved by artists, teachers and businesses and a home to Trestle's internationally successful mask making operation.

The beneficiaries are:

- Students in formal and informal education activity from early years to higher education
- Young people and adults with disabilities and mental health issues
- Local community members of all ages
- Professional artists
- Teachers

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. In particular the Trustees consider how planned activities will contribute to aims and objectives they have set.

From the Memorandum of Association

"The objects for which the charitable company is registered are to promote, maintain, improve and advance education, particularly by the encouragement of the Arts including the arts of drama, ballet, music, singing, literature, sculpture and painting."

The charitable company achieves the objectives through strategies to:

- Offer opportunities for the widest range of people to participate in high quality arts activities.
- Eliminate barriers to participation.
- Celebrate the diversity of cultures within our society.
- Deliver training opportunities and facilities for professional and amateur artists to develop and present their work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company, which is limited by guarantee and does not have share capital, is incorporated in England.

The charitable company is governed by its Memorandum and Articles of Association dated 21 November 1985. It is governed by a Board of voluntary non-executive directors who are Trustees of the charity. The Board delegates the day-to-day management to its employees led by the Artistic Director and Finance and Operations Director. Members' liability is limited to one pound should the charitable company be wound up while they are a member or during the year afterwards.

TRESTLE THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT – continued

Recruitment and appointment of new trustees

In order to obtain a wide spread of experience and appropriate skills the recruitment of Trustees is usually through advertisement and personal contacts.

Trustee induction and training

New Trustees are provided with an information pack including:

History and activities of the charitable company

Role of Trestle Trustees

Responsibilities of Charitable Trustees (Charity Commission publication CC3 and summary C3a)

Current Trustees

Memorandum and Articles of Association

Most recent accounts

Most recent annual budget and management accounts

Three year plan

Charitable company policies

Organisational chart and current staff

New Trustees have a meeting with the Chair of the Board and/or another member, then with the Executive Director and Creative Director to familiarise themselves with their responsibilities and legal obligations to the Charitable Company and their role as Trustee.

SUMMARY OF ACTIVITIES AND ACHIEVEMENTS IN 2024/25

During 2024/25, Trestle Theatre Company delivered a wide-ranging programme of creative, participatory and educational activity, reaching communities locally, nationally and internationally. The trustees are pleased to report strong engagement across workshops, training, performances and community programmes, supported by funders, partners, artists, and volunteers.

Programme Development and Creative Activity

Our 2 year research project, Create, Speak, Thrive, funded by the Paul Hamlyn Foundation Teacher Development Grant concluded with a wonderful sharing event attended by around 50 people. The programme then entered a new phase supported by Arts Council England to create an adaptable teacher toolkit to support long-term use of the programme's methods and resources. We delivered 7 CPDL sessions to 122 teachers across Luton and Stevenage to co-create this resource.

Trestle delivered a number of significant creative projects and collaborations, including:

- Partnering with St Albans Museums and Galleries on their Catching the Chain exhibition. This involved two TSOD films, Act Up performances at the museum and Trestle and a workshop series with the Women's Refuge in April 2025
- My Story Library workshops at St Albans Library
- Continued partnership with Hertfordshire Music Service on their 2025 annual Music Gala.
- Launch of Mini Masks, including resources and CPDL in January 2025
- Trestle Film Launch and Young Filmmakers Cinema showcasing new talent
- International CPDL activity including delivery in Derry and hosting theatre-makers from Hong Kong and Dharan.
- Performances and projects with the Trestle School of Drama (TSOD), including two productions of Chaos by Laura Lomas five holiday projects and our Advance class taking part in the annual Welwyn Garden City Youth Drama Festival.
- A Dance Now tour in partnership with BEEE Creative.
- Continuing to deliver drama specialist and mask training to PGCE students at Middlesex University and MFA students at Drama Studio London

TRESTLE THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

SUMMARY OF ACTIVITIES AND ACHIEVEMENTS IN 2024/25 - continued

Participation and Reach

Engagement across the year remained strong. 1714 participants took part in 353 workshops across the UK and internationally. The Trestle Mask Team produced and dispatched over 400 mask sets to 37 countries, reinforcing Trestle's global reputation for high-quality mask-making and training resources.

Trestle also hosted exhibitions by six local visual artists in the Gallery and was pleased to host Herts Open Studios for the eleventh consecutive year.

Community Groups and Local Impact

Trestle's weekly community groups and School of Drama continued to provide creative and social opportunities for local residents. The year included:

- Partnering with the local museum and Herts Music Service
- Participation in the annual St Albans Pancake Festival
- A performance of medieval poetry at St Albans Cathedral
- Collaborating with BEE Creative on Dance Re:ignite

Act Up, Sing Out and Dance Now welcomed more than sixty participants and carers each week and the School of Drama reached 42 young people. Funding from, D'Oyly Carte, PayByPhone, St Albans District Council, the Neighbourly Charitable Trust, Hertfordshire Community Foundation and the Theatre's Trust Small Grants Programme enabled this work to continue.

Youth Engagement and Artist Development

Trestle welcomed a second cohort of Youth Board members, taking the total to ten young advisors contributing to strategic conversations and programme shaping.

The Trestle School of Drama delivered a rich programme of holiday projects, workshops and specialist sessions. Activities included stage combat, special effects, improvisation, poetry and mask work.

We were pleased to offer support for emerging practitioners, including Bethan Craig Hughes (Your Biggest Fan) and Josh Myers (Point Nemo). Jenny Ayres' also continued as Artist in Residence for 2024 developing Stranger In My Shoes which was performed at Trestle Arts Base and we welcomed Make It Beautiful as our Artists in Residence for 25/26 in January 2025.

Facilities and Venue Use

Trestle Arts Base continued to provide a valued space for rehearsal, performance, training and community events. The building benefited from essential repairs and visual improvements, ensuring it remained a welcoming and functional environment for participants, artists and visiting companies.

Acknowledgements

The trustees wish to record their appreciation of the staff team, freelance artists, volunteers, partners, funders, audiences and participants whose dedication and enthusiasm have enabled Trestle to deliver a rich and diverse programme of work. Their contributions have ensured that Trestle continues to support creativity, confidence and connection for communities in Hertfordshire and beyond.

FINANCIAL POSITION, MERGER DECISION AND FUTURE DIRECTION

During the year ended 31 March 2025, Trestle Theatre Company recorded a deficit of £31,559 (2023/24 deficit £2,878), reducing unrestricted reserves to £39,819 at year end. Income remained steady at £314,498, but running costs, staffing pressures and venue requirements placed increasing strain on unrestricted funds. Forecasts indicated that without meaningful structural change, a further deficit would be likely in 2025/26, leaving limited ability to sustain front-line work or invest in future development.

TRESTLE THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL POSITION, MERGER DECISION AND FUTURE DIRECTION - continued

The trustees were deeply concerned that the charity was entering a period of financial and operational uncertainty for a third consecutive year. The combination of depleted reserves, reduced leadership capacity and overstretched back-office functions presented a risk to the long-term future of Trestle Arts Base, its mask-making programme, and its community and educational activities.

Exploration of Strategic Options

In Autumn 2024, the trustees began structured discussions with Communities 1st to identify ways of strengthening Trestle's operational and financial resilience. Early conversations focused on Communities 1st providing back-office support functions including finance, HR, communications and facilities management, enabling the creative team to focus on programme development and delivery. These discussions revisited groundwork initially explored prior to the pandemic and were re-opened at the request of Trestle's Trustee Board in response to increasing staffing pressures and the pending retirement of key personnel.

In parallel with the discussions with Communities 1st, the trustees considered a range of alternative strategies to protect Trestle's future, including:

- launching an emergency fundraising campaign aimed at stabilising unrestricted reserves
- relocating from Trestle Arts Base and operating in name only, reducing operational overheads but significantly diminishing Trestle's community presence and artistic identity
- reducing staff capacity to the minimum feasible level and concentrating solely on mask-making

While each option had potential benefits, none of them offered a balanced route that could maintain artistic ambition, secure employment, protect Trestle's identity, and operate with sufficient financial certainty. Emergency fundraising alone would not have addressed underlying operational risks, and withdrawing from the Arts Base would have reduced Trestle's visibility, community engagement and earned-income potential. The trustees therefore concluded that the integration model offered by Communities 1st represented the most responsible and sustainable course of action, providing immediate operational stability and a forward-looking platform for delivery.

Approval to Take on Back Office

Following strategic due diligence and modelling, it became clear that outsourcing back-office functions alone would not address the full range of pressures faced by Trestle. An SLA would introduce complex assurances, dual responsibilities, back-office dependencies and fee-based service risks that could make long-term planning difficult and place additional administrative and governance burdens on a small organisation.

As discussions progressed, both Boards concluded that a full merger would provide the most resilient framework for preserving Trestle's artistic mission, safeguarding staff employment, securing the Arts Base, maintaining delivery continuity, and strengthening operational capability and financial controls.

Merger Agreement and Completion

Following these assessments, both Boards formally agreed in May 2025 to merge, with legal and operational completion taking place on 1 July 2025. On completion:

- All employees transferred to Communities 1st under TUPE regulations
- All charitable activities and operational responsibilities were transferred
- Trestle continued as a programme and trading name within Communities 1st, ensuring continuity for artists, participants, hirers and schools
- Delivery at Trestle Arts Base continued without interruption

This arrangement ensures that Trestle's artistic heritage, mask-making expertise and community-focused programmes continue within a stronger organisational environment, with access to increased leadership capacity, operational systems, financial oversight and governance support.

TRESTLE THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

Future Direction

Under Communities 1st, Trestle's identity, brand and artistic ethos continue unchanged, with a strategic focus on strengthening participation, developing creative pathways, supporting community events, and exploring new production opportunities. The merger provides the foundations required to modernise operations, protect employment, grow earned income, expand artistic delivery, and secure a forward-looking future for the Arts Base and its programmes.

The trustees believe that this outcome achieves the core aim of preserving Trestle's creative impact while enabling it to operate within a more stable and sustainable organisational setting, supported by experienced management, established systems and a wider programme of community-facing services.

Going concern

The financial statements have been prepared on a going concern basis. At 31 March 2025, the charity reported an unrestricted deficit of £31,559 (2023/24: £2,878 deficit), reducing unrestricted reserves to £39,819. These results, combined with continued pressure on core funding, leadership capacity and operational functions, indicated that material uncertainty existed as to the charity's ability to continue as a going concern in its previous standalone form.

Subsequent to the balance sheet date, on 1 July 2025 Trestle Theatre Company formally merged with Communities 1st. As part of the merger agreement, Communities 1st assumed responsibility for all employees, charitable programmes and operational functions. Communities 1st has provided explicit confirmation that it will support Trestle's artistic, educational and community activities within its wider organisational structure, and that it has sufficient resources, systems and leadership capacity to sustain these activities for the foreseeable future. This includes the provision of financial management, governance oversight, operational infrastructure, and back-office services that Trestle was no longer able to maintain independently.

The trustees have reviewed detailed forecasts for the merged organisation, alongside Communities 1st's financial position, commitments, and risk management arrangements. On the basis of these assessments, and in light of the formal post-balance-sheet commitments provided by Communities 1st, the trustees are satisfied that the factors giving rise to material uncertainty have been mitigated. Although the merger represents a significant organisational change, it materially strengthens the operational and financial resilience underpinning the continuation of Trestle's activities.

Accordingly, the trustees consider that the going concern basis remains appropriate in preparing these financial statements.

CHAIR'S STATEMENT

Over the past three years, Trestle Theatre Company has worked tirelessly to maintain a valued artistic and community presence despite leadership pressures, financial constraints and rising operational demands. The Board recognised early in 2024 that the organisation was unlikely to maintain long-term sustainability without structural change. Our priority was to protect the artistic mission, safeguard employment, maintain delivery for participants, and avoid contraction of the Arts Base or its programmes.

Our discussions with Communities 1st began in Autumn 2024 and were characterised by a shared ambition to protect Trestle's creative heritage while strengthening organisational resilience. From these discussions it became clear that a standalone back-office arrangement would not fully address the organisational and financial challenges faced by Trestle. A merger offered the strongest pathway to preserve artistic practice, protect jobs, improve operational systems, and align financial management with a larger, better-resourced charity already delivering significant community-facing work.

The merger was formally agreed in May 2025 and completed on 1 July 2025, ensuring all staff employment was protected and all programmes continued without interruption. I would like to record my thanks to our funders, trustees, staff, freelance artists, participants and partners who have supported Trestle through phases of change and transition. Their commitment has shaped four decades of artistic achievement and community engagement.

This merger secures a forward-looking future for Trestle Arts Base, enabling new creative opportunities, a stronger platform for growth, and better support for the people who engage with our work every week. I am confident that Trestle's legacy will not only be preserved, but extended in new and imaginative ways that continue to inspire learners, artists, teachers and community members for many years to come.

TRESTLE THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1962946 (England and Wales)

Registered Charity number

293201

Registered office

Communities 1st

Ver House

Frogmore

St. Albans

Herts

AL2 2DR

Trustees

A Chaloner

S Hallam (resigned 01.07.25)

M Cullimore (resigned 01.07.25)

A David (resigned 01.07.25)

C Godden (resigned 01.07.25)

S Lane (Chair)

S Pepper (resigned 01.07.25)

O Tetlow (resigned 01.07.25)

T Watkins (resigned 01.07.25)

J Tilbury (appointed 01.07.25) (resigned 01.09.25)

J John (appointed 01.07.25)

K Wilding (appointed 01.07.25)

J Dobbs (appointed 01.07.25)

S Yexley (appointed 01.07.25)

A Rogers (appointed 01.07.25)

C Cloke (appointed 01.07.25)

R Beaton (appointed 01.07.25)

R Gemmell (appointed 01.07.25)

J Howson (appointed 01.07.25)

M Clark (appointed 01.07.25)

Company Secretary

S M Craker (appointed 30.06.25)

C Winter (resigned 30.06.25)

Independent Examiner

Bradshaw Johnson

Chartered Accountants

Croft Chambers

11 Bancroft

Hitchin

Hertfordshire

SG5 1JQ

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

S Lane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRESTLE THEATRE COMPANY LIMITED

Independent examiner's report to the trustees of Trestle Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil C Harding FCA
The Institute of Chartered Accountants in England and Wales

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 29 January 2026

TRESTLE THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

				Year Ended	Year Ended
		Unrestricted	Restricted	31.3.25	31.3.24
	Notes	fund	fund	Total	Total
		£	£	funds	funds
				£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,099	-	3,099	22,372
Charitable activities:					
Production/project income		<u>311,399</u>	<u>-</u>	<u>311,399</u>	<u>338,322</u>
		<u>314,498</u>	<u>-</u>	<u>314,498</u>	<u>360,694</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities:					
Production/project costs	4	<u>346,057</u>	<u>-</u>	<u>346,057</u>	<u>363,572</u>
Total		<u>346,057</u>	<u>-</u>	<u>346,057</u>	<u>363,572</u>
NET INCOME/(EXPENDITURE)		(31,559)	-	(31,559)	(2,878)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>71,378</u>	<u>-</u>	<u>71,378</u>	<u>74,256</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,819</u></u>	<u><u>-</u></u>	<u><u>39,819</u></u>	<u><u>71,378</u></u>

TRESTLE THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	11	2,356	-	2,356	2,695
CURRENT ASSETS					
Stocks	12	2,696	-	2,696	4,595
Debtors	13	10,066	-	10,066	13,946
Cash at bank		<u>50,357</u>	<u>-</u>	<u>50,357</u>	<u>107,277</u>
		63,119	-	63,119	125,818
CREDITORS					
Amounts falling due within one year	14	(25,656)	-	(25,656)	(57,135)
		<u>37,463</u>	<u>-</u>	<u>37,463</u>	<u>68,683</u>
NET CURRENT ASSETS					
		<u>37,463</u>	<u>-</u>	<u>37,463</u>	<u>68,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,819</u>	<u>-</u>	<u>39,819</u>	<u>71,378</u>
NET ASSETS		<u>39,819</u>	<u>-</u>	<u>39,819</u>	<u>71,378</u>
FUNDS	16				
Unrestricted funds				39,819	21,378
Designated funds				-	50,000
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>39,819</u>	<u>71,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TRESTLE THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

S Lane - Trustee

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. STATEMENT OF COMPLIANCE

Trestle Theatre Company Limited is a charitable company limited by guarantee, incorporated in England. The registered office is:

Communities 1st
Ver House
Frogmore
St. Albans
AL2 2DR

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2025.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Trestle Theatre Company Limited meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. At 31 March 2025, the charity reported an unrestricted deficit of £31,559 (2023/24: £2,878 deficit), reducing unrestricted reserves to £39,819. These results, combined with continued pressure on core funding, leadership capacity and operational functions, indicated that material uncertainty existed as to the charity's ability to continue as a going concern in its previous standalone form.

Subsequent to the balance sheet date, on 1 July 2025 Trestle Theatre Company formally merged with Communities 1st. As part of the merger agreement, Communities 1st assumed responsibility for all employees, charitable programmes and operational functions. Communities 1st has provided explicit confirmation that it will support Trestle's artistic, educational and community activities within its wider organisational structure, and that it has sufficient resources, systems and leadership capacity to sustain these activities for the foreseeable future. This includes the provision of financial management, governance oversight, operational infrastructure, and back-office services that Trestle was no longer able to maintain independently.

The trustees have reviewed detailed forecasts for the merged organisation, alongside Communities 1st's financial position, commitments, and risk management arrangements. On the basis of these assessments, and in light of the formal post-balance-sheet commitments provided by Communities 1st, the trustees are satisfied that the factors giving rise to material uncertainty have been mitigated. Although the merger represents a significant organisational change, it materially strengthens the operational and financial resilience underpinning the continuation of Trestle's activities.

Accordingly, the trustees consider that the going concern basis remains appropriate in preparing these financial statements.

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Income

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Charitable activities

Production income – income from performances, merchandise, hires, workshops and sundry other earned income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding – when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donated services and facilities

Donated services or facilities are recognised as income when the charitable company has control over the item,. Any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

Charitable activities

Costs of charitable activities include direct costs plus an apportionment of overhead and support costs as shown in note 5 on page 15

Support costs

The administrative and overhead costs associated with running the office from which the charitable company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation

Depreciation is provided at annual rates calculated to write off the cost, less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 10% to 25% on cost

Stock

Merchandise stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

- Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the charity

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1 per member of the charity. At 31 March 2025 there were 12 members (2024 – 9 members).

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charitable company's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

3. DONATIONS AND LEGACIES

	Year Ended 31.3.25	Year Ended 31.3.24
	£	£
Donations	3,099	7,372
Grants – Garfield Weston Foundation	<u>-</u>	<u>15,000</u>
	<u>3,099</u>	<u>22,372</u>

	Total 2025 Unrestricted funds	Total 2024 Unrestricted funds
	£	£
General donations	3,099	2,372
Support in Kind - VIDEOfect	<u>-</u>	<u>5,000</u>
	<u>3,099</u>	<u>7,372</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.3.25	Year Ended 31.2.24
	£	£
Production/project income		
Our Work	56,817	55,760
Our Masks	79,210	71,923
Our Venue	<u>105,034</u>	<u>96,352</u>
	241,061	224,035
Project specific funding		
Neighbourly Charitable Trust	1,000	-
Independent Cinema Office	500	-
HCC Locality Budget Grant	500	-
Souter Charitable Trust	1,000	-
Theatres Trust	4,500	-
D'Oyly Carte Charitable Trust	3,060	-
ACE project grants	29,879	20,260
St Albans District Council	4,999	7,960
HCF/Herts County Council	-	2,000
HCF/St Albans Fund for the Future	5,000	1,000
Paul Hamlyn Foundation	19,900	79,650
Community Fund National Lottery	-	2,917
Tesco Community Fund	<u>-</u>	<u>500</u>
	70,338	114,287
	<u>311,399</u>	<u>338,322</u>

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES

	Year ended 31.3.25	Year Ended 31.2.24
	£	£
Production/project costs		
Our Work:		
Direct costs	131,999	140,168
Support costs	<u>42,023</u>	<u>44,013</u>
	174,022	184,181
Our Masks:		
Direct costs	58,124	63,940
Support costs	<u>18,009</u>	<u>18,863</u>
	76,133	82,803
Our Venue:		
Direct costs	32,869	30,712
Support costs	<u>60,033</u>	<u>62,876</u>
	92,902	93,588
Governance costs:		
Accountancy/consultancy	3,000	3,000
	<u>346,057</u>	<u>363,572</u>
 Allocation of support costs and overheads		
	Year ended 31.3.25	Year Ended 31.2.24
	£	£
Cost type		
Indirect wages costs	38,621	46,035
Equipment/maintenance	16,767	8,437
Office costs	5,666	3,973
Software	1,933	-
Telephone	2,225	1,898
Staff costs	861	763
Premises costs	37,312	47,621
Subscriptions/licences	238	2,129
Insurance	11,196	7,698
Marketing/PR	120	-
IT/payroll support	1,143	1,424
HR Support	872	895
Bank charges	1,737	2,132
Legal expenses	65	32
Depreciation	<u>1,309</u>	<u>2,715</u>
	<u>120,065</u>	<u>125,752</u>

The total support costs attributable to charitable activities is apportioned on a usage basis between Our Work, Our Masks and Our Venue.

	2025	2024
	£	£
Our Work	42,023	44,013
Our Masks	18,009	18,863
Our Venue	<u>60,033</u>	<u>62,876</u>
	<u>120,065</u>	<u>125,752</u>

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.25	Year Ended 31.3.24
	£	£
Depreciation of tangible fixed assets	1,309	2,715
Independent Examiner's remuneration:		
- independent examination	3,000	3,000

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS AND NUMBERS

	Year Ended 31.3.25	Year Ended 31.3.24
	£	£
Staff costs		
Salaries and wages	160,347	189,663
Social security costs	9,173	9,560
Pension contributions	<u>5,102</u>	<u>5,396</u>
	<u>174,622</u>	<u>204,619</u>

No employee earned £60,000 or more during the year (2024 - £nil).

The key management personnel of the charity comprises the trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity during the year were £46,852 (2024 - £54,398).

Staff numbers

The average number of employees (including casual and part time staff) during the year was made up as follows:

	2025	2024
	£	£
Administration/Venue	4	4
Artistic	3	3
Merchandise	1	2
Cafe	-	-
	<u>8</u>	<u>9</u>

9. PENSION COSTS

The charitable company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charitable company and amounted to £5,102 (2024 - £5,396).

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. 2024 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,372	-	22,372
Charitable activities			
Production/project income	<u>224,035</u>	<u>114,287</u>	<u>338,322</u>
Total	246,407	114,287	360,694
EXPENDITURE ON			
Charitable activities:			
Production/project costs	<u>241,735</u>	<u>121,837</u>	<u>363,572</u>
Total	<u>241,735</u>	<u>121,837</u>	<u>363,572</u>
NET INCOME/(EXPENDITURE)	4,672	(7,550)	(2,878)
RECONCILIATION OF FUNDS			
Total funds brought forward	66,706	7,550	74,256
	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	<u>71,378</u>	<u>-</u>	<u>71,378</u>

TRESTLE THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. TANGIBLE FIXED ASSETS

	Long leasehold property £	Fixtures, fittings & equipment £	TOTAL £
COST			
At 1 April 2024	1,595,362	250,012	1,845,374
Additions	-	970	970
Disposals	-	-	-
At 31 March 2025	<u>1,595,362</u>	<u>250,982</u>	<u>1,846,344</u>
DEPRECIATION			
At 1 April 2024	1,595,362	247,317	1,842,679
Charge for year	-	1,309	1,309
Eliminated on disposal	-	-	-
At 31 March 2025	<u>1,595,362</u>	<u>248,626</u>	<u>1,843,988</u>
NET BOOK VALUE			
31 March 2025	<u>-</u>	<u>2,356</u>	<u>2,356</u>
31 March 2024	<u>-</u>	<u>2,695</u>	<u>2,695</u>

12. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	<u>2,696</u>	<u>4,595</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	10,066	13,223
Prepayments and accrued income	-	723
	<u>10,066</u>	<u>13,946</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	3,483	12,240
Other taxation/social security	6,549	8,123
Other creditors	9,799	5,764
Accruals	5,825	3,048
Deferred income	-	27,960
	<u>25,656</u>	<u>57,135</u>

15. DEFERRED INCOME

		£
Balance at 1 April 2024		27,960
Amount released to incoming resources		(27,960)
Amount deferred in the year		-
Balance at 31 March 2025		-

TRESTLE THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	21,378	18,441	39,819
Designated funds:			
Running costs reserve	30,000	(30,000)	-
Building repairs reserve	20,000	(20,000)	-
Restricted funds			
Create Speak Thrive	-	-	-
Community Groups	-	-	-
School of Drama and Community Groups	-	-	-
Community Spaces	-	-	-
Mini-Mask development project	-	-	-
	<u>71,378</u>	<u>(31,559)</u>	<u>39,819</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,498	296,057	18,441
Designated funds:			
Running costs reserve	-	30,000	(30,000)
Building repairs reserve	-	20,000	(20,000)
Restricted funds			
Restricted	-	-	-
	<u>314,498</u>	<u>346,057</u>	<u>(31,559)</u>

TRESTLE THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	16,706	4,672	21,378
Designated funds:			
Running costs reserve	30,000	-	30,000
Building repairs reserve	20,000	-	20,000
Restricted funds			
Create Speak Thrive	7,550	(7,550)	-
Community Groups	-	-	-
School of Drama and Community Groups	-	-	-
Community Spaces	-	-	-
Mini-Mask development project	-	-	-
TOTAL FUNDS	<u>74,256</u>	<u>(2,878)</u>	<u>71,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,407	(241,735)	4,672
Designated funds:			
Running costs reserve	-	-	-
Building repairs reserve	-	-	-
Restricted funds			
Create Speak Thrive	79,650	(87,200)	(7,550)
Community Groups	4,417	(4,417)	-
School of Drama and Community Groups	7,960	(7,960)	-
Community Spaces	2,000	(2,000)	-
Mini-Mask development project	20,260	(20,260)	-
TOTAL FUNDS	<u>360,694</u>	<u>(363,572)</u>	<u>(2,878)</u>

The Running costs reserve and Building repairs reserves are funds designated to cover the criteria laid down in the Reserves Policy detailed within the Trustees' Report.

Create Speak Thrive

The Create Speak Thrive project is a two year teacher development research project on the impact of drama and storytelling on speech, language and communication delivered in partnership with seven primary schools, University of Hertfordshire, ROH East and a speech and language specialist.

TRESTLE THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Community Groups

These are our three weekly community groups for adults and four weekly youth theatre groups for young people aged 4 to 18. This also contributes towards our three weekly community groups for people who want to participate in acting, dancing and singing with a particular focus on combatting social isolation in vulnerable adults.

School of Drama and Community Groups

Restricted funding towards the running costs of our School of Drama and Community Groups.

Community Spaces

A Herts Community Foundation Community Spaces Grants on behalf of Herts County Council as part of the Government Household Support Fund restricted towards running costs and free drinks to support vulnerable people within the community to give them a safe place to go.

Mini-Mask development project

Restricted funding to help develop a set of smaller masks suitable for primary-aged school children.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. POST BALANCE SHEET EVENTS

The charitable company merged with Communities 1st on 1 July 2025.

TRESTLE THEATRE COMPANY LIMITED

England & Wales - Charity number 293201

Accounts

Company number 1962946
Charity number 293201

Trestle Theatre Company Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2024

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Trestle Theatre Company Limited

(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 9
Independent Examiner's Report	10
Statement of Financial Activities (including Income and Expenditure Account)	11 - 14
Balance Sheet	15
Notes to the Financial Statements	16 - 25

Trestle Theatre Company Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee and registered in EW - England and Wales, company number 1962946, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 293201.

Directors and trustees

The directors of the charitable company (Trestle Theatre Company Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were:

Andrew Chaloner	appointed 7 December 2023
Maria Cullimore	appointed 7 December 2023
Amllet David	
Claire Godden	appointed 7 December 2023
Samantha Lane (Chair)	
Sarah Pepper	
Kathryn Rogers	resigned 19 September 2024
Olivia Tetlow	
Tom Watkins (Vice Chair)	

Secretary

Clare Winter

Executive Director

Clare Winter

Creative Director

Helen Barnett

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank Plc, Whetstone Business Centre, 1250 High Road, Whetstone, London N20 0PB.

Registered office and operation address

Trestle Arts Base, Russet Drive, St Albans, Hertfordshire AL4 0JQ.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements of a directors' report for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal activity

The principal activity of the company during the year continued to be delivering educational performances, resources, workshops and training in mask and physical theatre: running Trestle Arts Base as a community and professional arts resource and making theatre masks for educational purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trestle Theatre Company Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 November 1985. It is a registered charity with the Charity Commission. It is governed by a Board of voluntary non-executive directors who are Trustees of the charity. The Board delegates the day-to-day management to its employees led by the Artistic Director and Finance and Operations Director. Members' liability is limited to one pound should the company be wound up while they are a member or during the year afterwards.

Appointment of Trustees

In order to obtain a wide spread of experience and appropriate skills the recruitment of Trustees is usually through advertisement and personal contacts.

Trustee induction and training

New Trustees are provided with an information pack including:

History and activities of the Company

Role of Trestle Trustees

Responsibilities of Charitable Trustees (Charity Commission publication CC3 and summary CC3a)

Current Trustees

Memorandum and Articles of Association

Most recent accounts

Most recent annual budget and management accounts

Three year plan

Company policies

Organisational chart and current staff

New Trustees have a meeting with the Chair of the Board and/or another member, then with the Executive Director and Creative Director to familiarise themselves with their responsibilities and legal obligations to the Company and their role as Trustee.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Organisation

The Board of Trustees shall be not fewer than 2 and not more than 30 members. Each year there will be 4 Board meetings, the AGM and usually one extraordinary meeting. One Saturday a year is scheduled for a Board 'Away Day'.

Each Board member serves a term of 3 years, at the end of which they can stand for re-election to a further term of 3 years, if they wish to do so and there are no objections, after which they must stand down for at least 1 year.

Risk management

The Trustees continue to monitor risk including:

- An annual review of the risks the charity may face; physical, financial and business.
- The establishment of systems and procedures to mitigate those identified risks.
- The implementation of procedures designed to minimise any potential impact on the Company should those risks materialise.

OBJECTIVES AND ACTIVITIES

Trestle Theatre Company creates unique masks for use in participation, performance and professional development. Trestle works in partnership with established and new arts companies, educational establishments and creative businesses.

Since 1981, Trestle has toured new productions and from 2002 the Company has run Trestle Arts Base in St Albans as a welcoming space valued by local, diverse communities, a training and performance venue loved by artists, teachers and businesses and a home to Trestle's internationally successful mask making operation.

The beneficiaries are:

- Students in formal and informal education activity from early years to higher education
- Young people and adults with disabilities and mental health issues
- Local community members of all ages
- Professional artists
- Teachers

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. In particular the Trustees consider how planned activities will contribute to aims and objectives they have set.

From the Memorandum of Association

"The objects for which the Company is registered are to promote, maintain, improve and advance education, particularly by the encouragement of the Arts including the arts of drama, ballet, music, singing, literature, sculpture and painting."

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The Company achieves the objectives through strategies to:

- Offer opportunities for the widest range of people to participate in high quality arts activities.
- Eliminate barriers to participation.
- Celebrate the diversity of cultures within our society.
- Deliver training opportunities and facilities for professional and amateur artists to develop and present their work.

The areas of activity are:

- Creating productions with educational resources, participation programmes and training.
- Delivering a mask and physical theatre workshop programme throughout the UK and abroad.
- Offering professional development opportunities for artists and for teachers through CPD training courses, MA and PGCE level training.
- Running a creative learning programme of project-specific workshops and other activities in St Albans, throughout Hertfordshire and beyond and being an Artsmark partner for schools.
- Manufacturing and supplying mask sets for educational and social use in the UK and around the world.
- Managing Trestle Arts Base as a local arts resource which also supports emerging and established artists from regional and international networks.
- Reducing isolation for local people with disabilities through offering weekly inclusive singing and acting groups.
- Running Trestle's School of Drama for young people.
- Supporting the mental health and wellbeing of young people and adults through ongoing projects, some of which, where appropriate, deliver Arts Award.
- Running community activity in partnership with local professional companies and artists.

Major achievements of the year were:

- Continuing our Paul Hamlyn Teacher Development Funded project 'Create, Speak, Thrive' in partnership with the University of Hertfordshire, ROH Bridge and 7 primary schools in Luton and Stevenage.
- Successfully partnering with Haringey Shed for a performance project.
- Finalised the testing of our brand new mini mask set by running workshop in 5 local primary schools.
- Continuing to deliver our community groups and provide performance opportunities within the local area partnering with BEEE Creative and other local projects.
- Continuing to deliver our School of Drama and producing our own 24 Hours of Drama event to great success.
- Launching our Youth Board.
- Providing training opportunities for staff on Equality and Diversity and Sustainability to support our continued company aims.
- Strengthening our learning and education offer through continued partnerships with the Royal Opera House Bridge and the Herts Cultural Education Partnership.
- Taking part in Beam Theatre's 'The Listening Project' working on dramatic enquiry with our young people.
- Running a successful collaboration with Joy of Drama in India to perform at the Arts Base both with their young people and their one woman show, Gandhari.
- Delivering a successful project with Flamstead Heritage at St Lukes school exploring the local history through drama.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Trestle's year in figures

This year we delivered approximately 165 workshops for around 1,500 participants including 10 training sessions for 110 teachers and artists at CPD, PGCE and NQT level. At the Arts Base we delivered 252 sessions for 330 participants. In total we delivered around 500 workshop / training sessions and engaged around 2,500 people in our activity.

Overall 291 sets of masks were sold, with 85 sets sent abroad to 28 countries, including many European places as well as Australia, Brazil, Cambodia, China, Italy, Malaysia, Singapore, Romania, and UAE. (Year end 2022/23 398 sets were sold).

Cost of Living Crisis

The cost of living and energy crisis continues to see a negative financial effect on the charity. This resulted in the reduced sale of masks, not just in the UK but across the world and workshop income is still roughly half to what it was prior to Covid-19.

OUR WORK

WORKSHOPS AND TRAINING

Secondary Schools Workshops

Workshop numbers have stayed the same, it was lovely to do a series of workshops in Round Diamond school as an addition to their involvement in our Create, Speak, Thrive project.

International

We were delighted to partner with Joy of Drama and run another workshop for the British School of Dharan.

Higher Education

We continued to deliver workshops for Drama Studio London and our contributions to the PGCE at Middlesex University.

Arts On Prescription

We delivered a successful 4 week session with Haringey Shed and continue to deliver workshops as part of the Freshlife programme at Beyond Food.

Trestle School of Drama

Trestle School of Drama had another good year seeing some new faces. We were able to run 4 holiday projects throughout the year. We were also thrilled to launch our youth board and run our inaugural 24 hours of drama event planned by a steering group of our participants.

Trestle's Community Groups

Our community groups remain very popular and we were thrilled to be part of the BEE Creative Dance Relgnite project and to partner with the Cathedral for some special poetry workshops.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

TRESTLE PARTNERSHIPS

St Albans Museum Commissions

We were pleased to continue our relationship with St Albans Museum and Galleries by starting work on their Catching the Chain project.

Video Feet (VF)

In terms of VF rent in kind for 2023-24, VF created a brilliant film as part of our Create, Speak, Thrive project.

Hertfordshire Cultural Education Partnership

Trestle continue to be part of the steering group for the Hertfordshire Cultural Education Partnership.

Research

Trestle are leading on the 'Create, Speak, Thrive' research project exploring the impact of Drama and Storytelling on SLCN (Speech, Language and Communication). We are pleased to work with the University of Hertfordshire as evaluation partners. Dr Catherine Rees continues to develop a bid to the Arts and Humanities Research Council to look at the social impact of working with mask in Indonesia.

Developing Artists

We continued to work with Jenny Ayres as our current new resident artist supporting her Stranger In My Shoes project designed with and for adults with dementia.

OUR MASKS

Although sales are affected by the cost of living crisis, we are happy to report that they continue to remain popular both in the UK and internationally.

Mini Masks

We finalised and tested the mask set with an ambition to launch for sale next financial year.

OUR VENUE

We continued to manage the Trestle Arts Base and have seen a rise in regular and one-off hires.

Performances and Events

We were delighted to have a series of performances and events during the year. They were:

Performances by Trestle School of Drama

Trestle Adult Master Class courses

Singing from Mama's with Voices

Live music performance from The Hanging Bandits

'Your Biggest Fan' By Bethan Hughes, an ex-employee of Trestle

William Shakespeare's 'Macbeth' by Joy of Drama

'Gandhari' by Joy of Drama

'Guru Charana Smaranam' by Divya Kasturi Company

'Treasure Island' by Lamphouse

The Dacorum & Chiltern Potters Guild's had their Potters Open Day which was an in person and live streamed event.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Hires

Trestle Arts Base has three rooms for hire; The Theatre, The Apex and The Dance Studio. The Drama Studio has been divided into a small office and larger versatile space which has now been hired out to Herts Inclusive Theatre and Young People's Puppet Theatre. Our venue is supported by the Spotlight Café (which later transferred to Fade to Black). The rooms are normally hired to professional and amateur arts companies, community classes and groups all of which are now back to capacity since the Covid-19 pandemic.

Building Work

The roof needs further work to be carried out and we have been fortunate to secure funding from the Theatres Trust for this purpose. The work was carried out September 2024. Further leaks were identified and these have also now been repaired.

STAFFING

Helen Barnett, Creative Director, started her maternity leave in December and we are delighted to report that she and her partner welcomed their baby in January. We reorganised the staffing structure to manage Helens absence by recruiting a part time Creative Manager whilst Clare Winter and Muneerah Yate increased their hours by one day per week during this period.

After 10 years of service Joe Martin handed in his notice to further his career with Everyone Active. We employed Bob Wright as our new Operations and Maintenance Manager. Bob knows Trestle very well and he has settled in seamlessly.

IN KIND SUPPORT

Trestle received in-kind support from St. Albans City & District Council in the form of peppercorn rent of Trestle Arts Base, valued at £20,000 per annum. The Council also gave Trestle Theatre full rates relief (80% mandatory and 20% discretionary), valued at a further £15,000 per annum.

We would like to thank the teachers on our Create, Speak, Thrive Project who gave us their time to help ensure the success of the project.

JUSTICE, EQUALITY, DIVERSITY AND BELONGING

Engagement with culturally diverse and disabled artists, adults and young people continued through Trestle's participatory work across the UK, in particular with our Community Groups Sing Out, Act Up and Dance Now.

We were nominated for the Diversity and Inclusion category at The Inspiring Herts Awards and although we did not win we were very proud to be included.

Muneerah Yate became a Community Diversity Champion for St Albans District Council and received her Level 2 training in Equality and Diversity meaning we now have three staff members trained to that level.

In January 2024 launched our Classroom mask set which offers a discounted price when purchasing three sets of masks bought in all three tones. To support, we offer best practice guidance on the use of the different toned masks and why we have them.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

FINANCIAL SUSTAINABILITY

We were successful in a number of funding applications has continued to help us keep financially positive during the year.

FINANCIAL REVIEW

The financial system in place was continued with close regulations of finances and a well-monitored cash flow situation for the Company. The challenge of being a small team running a complex organisation was achieved through clarity of mission and vision and hard work by employees able to meet the demands of their roles and responsibilities.

Earned Income

We have tried to minimise our price increases this year despite the cost of utilities and raw materials rising. Like all businesses, we have seen a negative impact on the bottom line. We have, however, kept the fees of all our participatory groups the to the same as the previous year to try to encourage access. We do still, however, provide bursaries where there is financial hardship.

Mask set sales and merchandising income showed a small decrease to £71,923 (£78,509 in 2022/23).

Trestle Arts Base venue hire saw a decrease in income to £96,352 (£100,333 2022/23). In addition to our long-standing hirers we have further been able to create a more stable hire base by welcoming Young Peoples Puppet Theatre and Herts Inclusive Theatre to Trestle Arts Base.

Education and Outreach Programme saw an increase to £55,760 (£55,710 2022/23).

Fundraising

We would like to thank all our funders who generously gave financial support to our charitable aims. This year these were:

Arts Council England project grants £20,260 to support us in developing our Mini Masks

Paul Hamlyn Foundation £79,650 part of 2-year funding for our Create, Speak, Thrive Project

St Albans District Council £7,960 towards our Community Groups and School of Drama

Herts Community Foundation £1,000

Herts Community Foundation £2,000 for Warm Spaces

Garfield Weston Foundation £15,000 towards our core costs to ensure that we continue to offer a quality experience to all our customers and participants

Community Fund National Lottery £2,917 towards our Community Groups

Tesco Community Fund £500 towards our Community Groups

Expenditure

The budget was carefully monitored to ensure that it was managed within the agreed budget. All expenditure was to promote the Charity's interest.

RESERVES POLICY

The Charity aims to hold a minimum reserve. This total is made of the equivalent of 3 months running costs. There were no restricted funds carried forward. Designated running costs and buildings repairs reserves of £50,000 were also carried forward. Total available funds were £71,378.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

PLANS FOR FUTURE PERIODS

To develop a strategy to save the company from closure which is likely to be a modified version of our current business model and may involve joining forces with like minded companies.

If the rescue plan is successful we will:

- Develop an Action Plan for our Equality and Diversity work.
- Review our sustainability policy.
- Develop a toolkit to support the legacy of our Create, Speak, Thrive project.
- Continue to deliver and develop our M-ask Wellbeing programmes, in particular looking for new partners.
- Continue to grow our School of Drama and Community Group engagement.
- Continue to grow our engagement and hires at the Arts Base as a community venue.
- Continue to design and develop new co-created projects with schools.
- Launch our Mini Mask set.
- Explore new partnership possibilities with local charities and organisations.
- Further stabilise our fundraising efforts, building relationships with new funders.
- We will welcome our new partner, Fade to Black, who will take over the running of the café and refurbish the space.
- To continue with our roof and heating refurbishment at Trestle Arts Base.

If the rescue plan is unsuccessful, we will seek advice from an insolvency specialist to close the business in a measured and orderly manner. Our priority will be to ensure that staff are supported throughout the process and that all financial liabilities are fully met.

We are acutely aware of the negative impact this decision will have on our community partners. As part of our efforts, we will explore ways to support them and work towards ensuring the continuity of the vital services we provide by transitioning these to another charitable organisation, if possible.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 20 December 2024 and signed on its behalf by



Samantha Lane (Chair)
Trustee

**Independent Examiner's Report to the Trustees
of Trestle Theatre Company Limited**

(Limited by Guarantee)

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**



49 South Molton Street
London W1K 5LH

20 December 2024

Trestle Theatre Company Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income and endowments from:	2						
Donations and legacies - page 12		22,372	-	22,372	20,412	-	20,412
Charitable activities:							
Production/project income - page 13		224,035	114,287	338,322	234,352	117,632	351,984
Total		<u>246,407</u>	<u>114,287</u>	<u>360,694</u>	<u>254,764</u>	<u>117,632</u>	<u>372,396</u>
Expenditure on:	3						
Charitable activities:							
Production/project costs - page 14		241,735	121,837	363,572	290,032	115,215	405,247
Total		<u>241,735</u>	<u>121,837</u>	<u>363,572</u>	<u>290,032</u>	<u>115,215</u>	<u>405,247</u>
Net (expenditure)/income	4	<u>4,672</u>	<u>(7,550)</u>	<u>(2,878)</u>	<u>(35,268)</u>	<u>2,417</u>	<u>(32,851)</u>
Net movement in funds		4,672	(7,550)	(2,878)	(35,268)	2,417	(32,851)
Reconciliation of funds:							
Total funds brought forward		<u>66,706</u>	<u>7,550</u>	<u>74,256</u>	<u>101,974</u>	<u>5,133</u>	<u>107,107</u>
Total funds carried forward	15, 16	<u><u>71,378</u></u>	<u><u>-</u></u>	<u><u>71,378</u></u>	<u><u>66,706</u></u>	<u><u>7,550</u></u>	<u><u>74,256</u></u>

The notes on pages 16 to 25 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income from donations and legacies				
Grants				
Garfield Weston Foundation	15,000		8,333	
	<u> </u>	15,000	<u> </u>	8,333
Donations				
General donations	2,372		7,079	
Support in Kind - VIDEOfeet	5,000		5,000	
	<u> </u>	7,372	<u> </u>	12,079
		<u>22,372</u>		<u>20,412</u>

Trestle Theatre Company Limited**(Limited by Guarantee)****Year ended 31 March 2024**

	2024		2023	
	£	£	£	£
Income from charitable activities				
Production/project income				
Our Work	55,760		55,710	
Our Masks	71,923		78,509	
Our Venue	96,352		100,133	
		224,035		234,352
Project specific funding				
Grants				
ACE project grants		20,260		29,650
St Albans District Council		7,960		7,846
Herts County Council Locality Budget		-		900
HCF/Herts County Council (Note 1)		2,000		2,000
HCF/St Albans Fund for the Future (Note 2)		1,000		2,000
Luton & Beds Community Foundation		-		9,900
Paul Hamlyn Foundation		79,650		53,500
Royal Opera House		-		11,253
Community Fund National Lottery		2,917		583
Tesco Community Fund		500		-
		114,287		117,632
		<u>338,322</u>		<u>351,984</u>

Note 1

Herts Community Foundation Community Spaces Grants on behalf of Herts County Council as part of the Government Household Support Fund.

Note 2

Herts Community Foundation Grants on behalf of St Albans Fund for the Future towards the running of Community Groups.

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Charitable activities				
Production/project costs				
Our Work				
Direct Costs	140,168		160,134	
Support costs	<u>44,013</u>	184,181	<u>42,716</u>	202,850
Our Masks				
Direct Costs	63,940		60,244	
Support costs	<u>18,863</u>	82,803	<u>18,307</u>	78,551
Our Venue				
Direct Costs	30,712		59,767	
Support costs	<u>62,876</u>	93,588	<u>61,023</u>	120,790
		<u>360,572</u>		<u>402,191</u>
Governance costs		<u>3,000</u>		<u>3,056</u>
		<u><u>363,572</u></u>		<u><u>405,247</u></u>

Total support costs of £125,752 (2023 - £122,046) are apportioned to charitable activities on a usage basis - see note 3 (page 19).

Governance costs

Professional/financial

Accountancy/consultancy		3,000		3,000
Board expenses		-		56
		<u>3,000</u>		<u>3,056</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

**Balance Sheet
31 March 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		2,695		4,612
Current assets					
Stocks	10	4,595		5,436	
Debtors	11	13,946		11,704	
Cash at bank and in hand		107,277		81,952	
		<u>125,818</u>		<u>99,092</u>	
Liabilities					
Creditors: amounts falling due within one year	12	(57,135)		(29,448)	
Net current assets			<u>68,683</u>		<u>69,644</u>
Total assets less current liabilities			<u>71,378</u>		<u>74,256</u>
The funds of the charity:					
Unrestricted funds	15				
General fund			21,378		16,706
Designated funds			50,000		50,000
			<u>71,378</u>		<u>66,706</u>
Restricted income funds	16		-		7,550
Total charity funds			<u>71,378</u>		<u>74,256</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20 December 2024 and signed on its behalf by



**Samantha Lane (Chair)
Trustee**



**Tom Watkins (Vice Chair)
Trustee**

The notes on pages 16 to 25 form an integral part of these financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Preparation of the accounts on a going concern basis.

The charity is dependent on the continued support of grant funding. The trustees believe that the charity will continue to receive this support, and consider that it is therefore appropriate to prepare the financial statements on the going concern basis.

The charity is actively looking at a new business model and taking advice so as to ensure its continued operation. Should it cease to trade, the trustees are satisfied that it will have the resources available to settle any financial liabilities arising.

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Production income - income from performances, merchandise, hires, workshops and sundry other earned income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Costs of charitable activities include direct costs plus an apportionment of overhead and support costs as shown in note 3 on page 18.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 10% to 25% on cost

1.7. Stock

Merchandise stock is valued at the lower of cost and net realisable value.

1.8. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

1.12. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.13. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year has been derived from the principal activity undertaken wholly in the UK.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

3. Allocation of support costs and overheads	2024	2023
	£	£
Cost type		
Indirect wages costs	46,035	44,117
Equipment/maintenance	8,437	32,370
Office costs	3,973	5,887
Recruitment cost	-	39
Telephone	1,898	1,668
Staff costs	763	399
Premises costs	47,621	15,623
Subscriptions/licences	2,129	17
Insurance	7,698	11,215
Marketing/PR	-	503
IT/payroll support	1,424	2,130
HR Support	895	899
Bank charges	2,132	2,207
Legal expenses	32	2,250
Depreciation	2,715	2,722
	<u>125,752</u>	<u>122,046</u>

The total support cost attributable to charitable activities is apportioned on a usage basis between Our Work, Our Masks and Our Venue.

	2024	2023
	£	£
Our Work	44,013	42,716
Our Masks	18,863	18,307
Our Venue	62,876	61,023
	<u>125,752</u>	<u>122,046</u>

4. Net income/(expenditure) for the year is stated after charging:	2024	2023
	£	£
Depreciation of tangible fixed assets	2,715	2,722
Independent Examiner's remuneration: - independent examination	<u>3,000</u>	<u>3,000</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

5. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2023 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil).

6. Staff costs and numbers

	2024	2023
	£	£
Staff costs		
Salaries and wages	189,663	196,666
Social security costs	9,560	10,589
Pension contributions	5,396	5,462
	<u>204,619</u>	<u>212,717</u>

No employee earned £60,000 or more during the year (2023 - £nil).

The key management personnel of the charity comprises the trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity during the year were £54,398 (2023 - £52,800).

Staff numbers

The average number of employees (including casual and part time staff) during the year was made up as follows:

	2024	2023
	Number	Number
Admininstration/Venue	4	3
Artistic	3	3
Merchandise	2	2
Cafe	-	2
	<u>9</u>	<u>10</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £5,396 (2023 - £5,462).

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

8. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets

	Long leasehold property £	Fixtures/ fittings/ equipment £	Total £
Cost			
1 April 2023	1,595,362	250,260	1,845,622
Additions	-	798	798
Disposals	-	(1,046)	(1,046)
31 March 2024	<u>1,595,362</u>	<u>250,012</u>	<u>1,845,374</u>
Depreciation			
1 April 2023	1,595,362	245,648	1,841,010
On disposals	-	(1,046)	(1,046)
Charge for year	-	2,715	2,715
31 March 2024	<u>1,595,362</u>	<u>247,317</u>	<u>1,842,679</u>
Net book values			
31 March 2024	<u>-</u>	<u>2,695</u>	<u>2,695</u>
31 March 2023	<u>-</u>	<u>4,612</u>	<u>4,612</u>

10. Stocks

	2024 £	2023 £
Stocks	<u>4,595</u>	<u>5,436</u>

11. Debtors

	2024 £	2023 £
Trade debtors	13,223	6,019
Prepayments and accrued income	723	5,685
	<u>13,946</u>	<u>11,704</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

12. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	12,240	5,054
Other taxation/social security	8,123	86
Other creditors	5,764	3,788
Accruals	3,048	4,020
Deferred income (note 13)	27,960	16,500
	<u>57,135</u>	<u>29,448</u>
	<u><u>57,135</u></u>	<u><u>29,448</u></u>
13. Deferred income		£
Balance at 1 April 2023		16,500
Amount released to incoming resources		(16,500)
Amount deferred in the year		27,960
Balance at 31 March 2024		<u>27,960</u>
		<u><u>27,960</u></u>

Deferred income relates to production income received in advance.

14. Limited by guarantee

The private limited company is limited by guarantee, is registered in EW - England & Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2024 there were 9 members.

Trestle Theatre Company Limited**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2024**

15. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	16,706	246,407	(241,735)	21,378
Designated funds:				
Running costs reserve	30,000	-	-	30,000
Building repairs reserve	20,000	-	-	20,000
	<u>66,706</u>	<u>246,407</u>	<u>(241,735)</u>	<u>71,378</u>

The Running costs and Building repairs reserves are funds designated to cover the criteria laid down in the Reserves Policy detailed within the Trustees' Report.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

16. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Create Speak Thrive	7,550	79,650	(87,200)	-
Community Groups	-	4,417	(4,417)	-
School of Drama and Community Groups	-	7,960	(7,960)	-
Community Spaces	-	2,000	(2,000)	-
Mini-Mask development project	-	20,260	(20,260)	-
	<u>7,550</u>	<u>114,287</u>	<u>(121,837)</u>	<u>-</u>

Create Speak Thrive

The Create, Speak, Thrive project is a two year teacher development research project on the impact of drama and storytelling on speech, language and communication delivered in partnership with seven primary schools, University of Hertfordshire, ROH East and a speech and language specialist.

Community Groups

These are our three weekly community groups for adults and four weekly youth theatre groups for young people aged 4 to 18. This also contributes towards our three weekly community groups for people who want to participate in acting, dancing and singing with a particular focus on combatting social isolation in vulnerable adults.

School of Drama and Community Groups

Restricted funding towards the running costs of our School of Drama and Community Groups.

Community Spaces

A Herts Community Foundation Community Spaces Grants on behalf of Herts County Council as part of the Government Household Support Fund restricted towards running costs and free drinks to support vulnerable people within the community to give them a safe place to go.

Mini-Mask development project

Restricted funding to help develop a set of smaller masks suitable for primary-aged school children.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

17. Analysis of net assets between funds

	General funds £	Designated funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	2,695	-	2,695
Net current assets	18,683	50,000	68,683
	<u>21,378</u>	<u>50,000</u>	<u>71,378</u>

18. Related party transactions

During the year the company had no related party transactions that require disclosure.

TRESTLE THEATRE COMPANY LIMITED

England & Wales - Charity number 293201

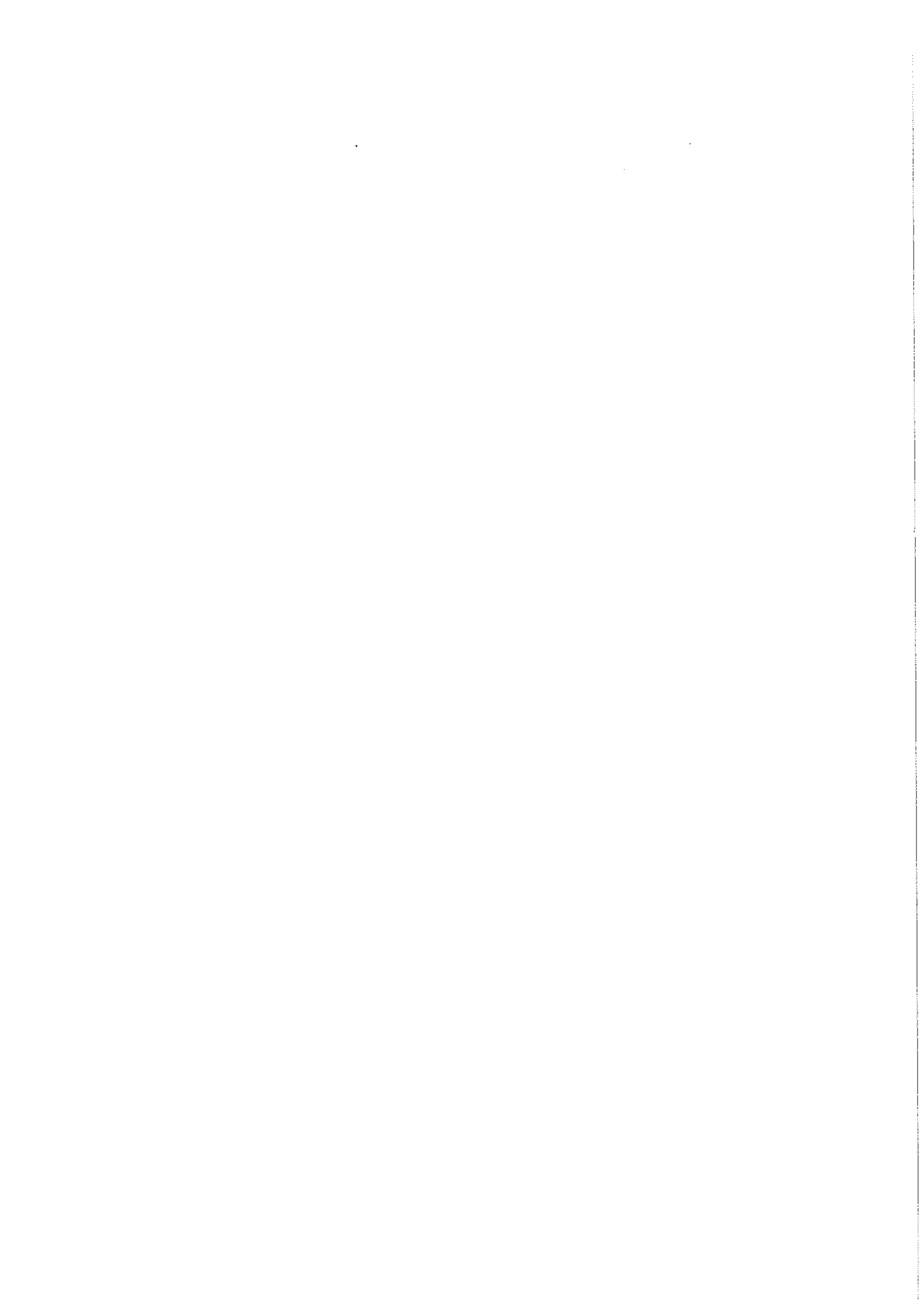
Accounts

**Company number 1962946
Charity number 293201**

**Trestle Theatre Company Limited
(Limited by Guarantee)**

**Report and Financial Statements
for the year ended 31 March 2023**

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**



Trestle Theatre Company Limited

(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 9
Independent Examiner's Report	10
Statement of Financial Activities (including Income and Expenditure Account)	11 - 13
Balance Sheet	14
Notes to the Financial Statements	15 - 24

Trestle Theatre Company Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee and registered in EW - England and Wales, company number 1962946, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 293201.

Directors and trustees

The directors of the charitable company (Trestle Theatre Company Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were:

Amlet David
Samantha Lane (Chair) appointed 3 November 2022
Sarah Pepper
Kathryn Rogers
Laura Rolinson resigned 3 November 2022
Olivia Tetlow appointed 3 November 2022
Tom Watkins (Vice Chair)

Secretary

Clare Winter

Executive Director

Clare Winter

Creative Director

Helen Barnett

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank Plc, Whetstone Business Centre, 1250 High Road, Whetstone, London N20 0PB.

Registered office and operation address

Trestle Arts Base, Russet Drive, St Albans, Hertfordshire AL4 0JQ.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements of a directors' report for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal activity

The principal activity of the company during the year continued to be delivering educational performances, resources, workshops and training in mask and physical theatre: running Trestle Arts Base as a community and professional arts resource and making theatre masks for educational purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trestle Theatre Company Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 November 1985. It is a registered charity with the Charity Commission. It is governed by a Board of voluntary non-executive directors who are Trustees of the charity. The Board delegates the day-to-day management to its employees led by the Executive Director and Creative Director. Members' liability is limited to one pound should the company be wound up while they are a member or during the year afterwards.

Appointment of Trustees

In order to obtain a wide spread of experience and appropriate skills the recruitment of Trustees is usually through advertisement and personal contacts.

Trustee induction and training

New Trustees are provided with an information pack including:

History and activities of the Company

Role of Trestle Trustees

Responsibilities of Charitable Trustees (Charity Commission publication CC3 and summary CC3a)

Current Trustees

Memorandum and Articles of Association

Most recent accounts

Most recent annual budget and management accounts

Three year plan

Company policies

Organisational chart and current staff

New Trustees have a meeting with the Chair of the Board and/or another member, then with the Executive Director and Creative Director to familiarise themselves with their responsibilities and legal obligations to the Company and their role as Trustee.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Organisation

The Board of Trustees shall be not fewer than 2 and not more than 30 members. Each year there will be 4 Board meetings, the AGM and usually one extraordinary meeting. One Saturday a year is scheduled for a Board 'Away Day'.

Each Board member serves a term of 3 years, at the end of which they can stand for re-election to a further term of 3 years, if they wish to do so and there are no objections, after which they must stand down for at least 1 year.

Risk management

The Trustees continue to monitor risk including:

- An annual review of the risks the charity may face; physical, financial and business.
- The establishment of systems and procedures to mitigate those identified risks.
- The implementation of procedures designed to minimise any potential impact on the Company should those risks materialise.

OBJECTIVES AND ACTIVITIES

Trestle Theatre Company creates unique masks for use in participation, performance and professional development. Trestle works in partnership with established and new arts companies, educational establishments and creative businesses.

Since 1981, Trestle has toured new productions and from 2002 the Company has run Trestle Arts Base in St Albans as a welcoming space valued by local, diverse communities, a training and performance venue loved by artists, teachers and businesses and a home to Trestle's internationally successful mask making operation.

The beneficiaries are:

- Students in formal and informal education activity from early years to higher education
- Young people and adults with disabilities and mental health issues
- Local community members of all ages
- Professional artists
- Teachers

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. In particular the Trustees consider how planned activities will contribute to aims and objectives they have set.

From the Memorandum of Association

"The objects for which the Company is registered are to promote, maintain, improve and advance education, particularly by the encouragement of the Arts including the arts of drama, ballet, music, singing, literature, sculpture and painting."

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The Company achieves the objectives through strategies to:

- Offer opportunities for the widest range of people to participate in high quality arts activities.
- Eliminate barriers to participation.
- Celebrate the diversity of cultures within our society.
- Deliver training opportunities and facilities for professional and amateur artists to develop and present their work.

The areas of activity are:

- Creating productions with educational resources, participation programmes and training.
- Delivering a mask and physical theatre workshop programme throughout the UK and abroad.
- Offering professional development opportunities for artists and for teachers through CPD training courses, MA and PGCE level training in Education (Drama) with Middlesex University and NQT training for Hertfordshire Drama Teachers.
- Running a creative learning programme of project-specific workshops and other activities in St Albans, throughout Hertfordshire and beyond and being an Artsmark partner for schools.
- Manufacturing and supplying mask sets for educational and social use in the UK and around the world.
- Managing Trestle Arts Base as a local arts resource which also supports emerging and established artists from regional and international networks.
- Reducing isolation for local people with disabilities through offering weekly inclusive singing and acting groups.
- Running Trestle's School of Drama for young people.
- Supporting the mental health and wellbeing of young people and adults through ongoing projects, some of which, where appropriate, deliver Arts Award.
- Running community activity in partnership with local professional companies and artists.

Major achievements of the year were:

- Being a successful recipient of the Paul Hamlyn Teacher Development Fund and embarking upon our two year 'Create, Speak, Thrive' project in partnership with the University of Hertfordshire, ROH Bridge and 7 primary schools in Luton and Stevenage.
- Working with the local community to create and deliver the brand new All About Us Festival celebrating the creative endeavors of the local learning-disabled community. This included partnering with venues across St Albans including the Cathedral and St Albans Museum and Gallery as well as around 10 local community groups.
- Promoting our Mask Maker into the new role of Operations Manager.
- Welcoming a new Mask Maker to the team.
- Welcoming a new Create, Speak, Thrive Manager to the team.
- Successfully offering a new course of Adult Masterclasses.
- Welcoming our second resident artist, Jenny Ayres.
- Continuing to deliver our community groups and provide performance opportunities within the local area partnering with BEEE Creative and other local projects.
- Continuing to deliver our School of Drama and taking part in the national 'When This is Over' project with Company 3 and the more local 'My Story' project with Hertfordshire libraries.
- Providing training opportunities for staff on Equality and Diversity and Sustainability to support our continued company aims.
- Strengthening our learning and education offer through continued partnerships with the Royal Opera House Bridge and the Herts Cultural Education Partnership.
- Running another successful Mask wellbeing project with adults in partnership with Mind in Mid Herts.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

- Developing new partnerships with Chickenshed Theatre and Haringey Shed.
- Welcoming fellow local arts charities HIT Theatre and Young People's Puppet Theatre to the Arts Base as regular office hirers.
- Transferring the café side of the business to the Front of House Manager who started up her own business as The Spotlight Café.

Trestle's year in figures

This year we delivered approximately 240 workshops for around 2,500 participants including international schools and 12 training sessions for 67 teachers and artists at CPD, PGCE and NQT level. At the Arts Base we delivered 252 sessions for 330 participants. We also had 6,800 engage with the All About Us Festival as audience. In total we delivered around 500 workshop / training sessions, 5 performance days and 45 exhibition days and engaged around 9,600 people in our activity.

Overall 398 sets of masks were sold, with 77 sets sent abroad to 22 countries, including many European places as well as Australia, Brazil, Canada, Hong Kong, Iceland, India, Japan, Malaysia, Netherlands, Singapore, Thailand and UAE. (Year end 2021/22 478 sets were sold).

The Impact of Coronavirus and the Cost of Living Crisis

The impact of Coronavirus began to ease during the year but the cost of living and energy crisis saw a negative financial effect on the charity. This resulted in the reduced sale of masks, not just in the UK but across the world and workshop income is still roughly half to what it was prior to Covid-19.

OUR WORK

WORKSHOPS AND TRAINING

Secondary Schools Workshops

Workshop numbers have seen an increase and it was great to work on a longer-term programme with John Warner School.

International

We were delighted to be part of ISTA TAPS London festival again in October 2022.

Higher Education

We continued to deliver workshops for Drama Studio London and our contributions to the MA in Education Drama and PGCE at Middlesex University.

Arts On Prescription

We delivered a successful 8-week adult wellbeing course with Mind in Mid Herts in St Albans.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Trestle School of Drama

Trestle School of Drama had another good year seeing some new faces. We were able to run 4 holiday projects throughout the year. The Evolve and Advance groups participated in the National 'When This is Over' project with Company Three and the Emerge and Evolve groups took part in the Hertfordshire libraries 'My Story' project.

Trestle's Community Groups

Our community groups remain very popular and we were thrilled to be able to create the All About Us Festival in collaboration with them and many other groups locally working in a similar way. The project saw our groups perform at St Albans Cathedral and Sandpit Theatre as well as having a livestreamed film festival and an exhibition celebrating all this work at St Albans Museum and Gallery.

TRESTLE PARTNERSHIPS

St Albans Museum Commissions

We were pleased to continue our relationship with St Albans Museum and Galleries by delivering an exhibition as part of the All About Us Festival.

Pursued By A Bear (PBAB)

We were delighted to see Pursued By a Bear bring their tour of Nothing on Earth to the Arts Base to a sold out house.

Video Feet (VF)

In terms of VF rent in kind for 2022-23, VF created two films for our All About Us Festival.

Hertfordshire Cultural Education Partnership

Trestle continue to be part of the steering group for the Hertfordshire Cultural Education Partnership.

Research

Trestle are leading on the 'Create, Speak, Thrive' research project exploring the impact of Drama and Storytelling on SLCN (Speech, Language and Communication). We are pleased to work with the University of Hertfordshire as evaluation partners. Dr Catherine Rees continues to develop a bid to the Arts and Humanities Research Council to look at the social impact of working with mask in Indonesia.

Developing Artists

We saw the successful completion of Divya Kasturi's year in residence and welcomed Jenny Ayres as the new resident artist for 2023. She will be working on a project designed with and for adults with dementia.

OUR MASKS

Although sales were affected by COVID-19 we are happy to report that they continue to remain popular both in the UK and internationally.

Mini Masks

We have been able to work on the next prototype set and hope to run a bigger research project in the coming Autumn term.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

OUR VENUE

We continued to manage the venue and have seen a rise in regular and one-off hires.

Performances and Events

We were delighted to have a series of performances and events during the year. They were:

- Two performances of Divya Kasturi's very moving and inspiring work 'To Varnam with Love'.
- Lamphouse with their fantastically funny winter seasons performance of 'Alice in Winterland'.
- Our resident company, Pursued By A Bear, brought their show 'Nothing On Earth' to us which was very successfully received.
- In August we partnered with the Ollie Foundation to bring 'Finding Magic'.
- We partnered with the Collective Gallery to host a series of events as part of their St Albans Visual Arts Festival in April and May. This included an exhibition from Herts Young Homeless and an artist talk by Diane Maclean.
- In March the Dacorum & Chiltern Potters Guild's had a Potters Open Day. It included a talk by Keith Brymer-Jones of The Great Pottery Throw Down.

Hires

Trestle Arts Base has three rooms for hire; The Theatre, The Apex and The Dance Studio. The Drama Studio has been divided into a small office and larger versatile space which has now been hired out to Herts Inclusive Theatre and Young People's Puppet Theatre. Our venue is supported by the Spotlight Café. The rooms are normally hired to professional and amateur arts companies, community classes and groups all of which saw a gradual return to capacity with the easing of Covid restrictions. We also regularly provide space in the café free of charge to groups including Wool Winders, The Walkers and Phoenix Group for Deaf Children and Young Adults.

Building Work

Repairs to the venue became a priority this year due to a leak in the roof, a boiler break down and a faulty motor on the front door, all of which needed to be dealt with urgently. This meant we spent some of our reserves from our designated Building Reserves Fund to cover these costs. There is still further work to be carried out, especially on the roof, for which we are fundraising.

STAFFING

Clare Winter, our Executive Director took the decision to reduce her hours to 3 days per to allow her to pursue other creative ventures. This enabled us to have a restructure and promote the Mask Maker to a new role of Operations Manager. This meant that we employed a new Mask Maker. Additionally, due to a successful funding bid we have employed a Project Manager to coordinate for the Create, Speak, Thrive project.

IN KIND SUPPORT

Trestle received in-kind support from St. Albans City & District Council in the form of peppercorn rent of Trestle Arts Base, valued at £20,000 per annum. The Council also gave Trestle Theatre full rates relief (80% mandatory and 20% discretionary), valued at a further £15,000 per annum.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

DIVERSITY

Engagement with culturally diverse and disabled artists, adults and young people continued through Trestle's participatory work across the UK, in particular through the Mask Wellbeing programmes and our Community groups Sing Out, Act Up and Dance Now. Two members of staff received their Level 2 qualification in Equality and Diversity and a Trustee lead has been identified to support on policy for this.

FINANCIAL SUSTAINABILITY

We were successful in a number of funding applications has continued to help us keep financially positive during the recovery period of the Covid pandemic and the financial crisis.

FINANCIAL REVIEW

The financial system in place was continued, with close regulations of finances and a well-monitored cash flow situation for the Company. The challenge of being a small team running a complex organisation was achieved through clarity of mission and vision and hard work by employees able to meet the demands of their roles and responsibilities.

Earned Income

We have tried to minimise our price increases this year despite the cost of utilities and raw materials increasing. Like all businesses, we have seen a negative impact on the bottom line. We have, however, kept the fees of all our participatory groups the same as the previous year to try to encourage access. We do still, however, provide bursaries where there is financial hardship.

Mask set sales and merchandising income showed a decrease to £78,509 (£81,903 in 2021/2022). We believe that the cost of living crisis is having a negative impact on our sales.

Trestle Arts Base venue hire saw an increase in income to £100,133 (£68,332 2021/2022). This figure is still not up to the levels of pre-Covid and we think that the increase in the cost of living is directly affecting our hire business.

Education and Outreach Programme saw an increase to £55,710 (£52,782 2021/22) but not back to the levels of before Covid. We know that schools, who are our largest customer, have had their budgets reduced due to the cost of living crisis.

Fundraising

We would like to thank all our funders who generously gave financial support to our charitable aims. This year these were:

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Arts Council England project grants £29,650
St Albans District Council £7,846
Herts Community Foundation £4,000
Garfield Weston Foundation £8,333 carried over to 2021/22 (total grant was £20,000)
Community Fund National Lottery £583 (balance from previous years grant)
Luton & Beds Community Foundation £9,900
Herts County Council Locality Budget Grant (Cllr Tallon) £900
Paul Hamlyn Foundation £53,500 (part of two-year funding for £140,000)
Royal Opera House £11,253

Expenditure

The budget was carefully monitored to ensure that it was managed within the agreed budget. All expenditure was to promote the Charity's interest.

RESERVES POLICY

The Charity aims to hold a minimum reserve. This total is made of the equivalent of 3 months running costs. Restricted funds carried forward were £7,550. Designated running costs and buildings repairs reserves of £50,000 were also carried forward. Total available funds were £66,706.

PLANS FOR FUTURE PERIODS

- Develop an Action Plan for our Equality and Diversity work.
- Review our sustainability policy.
- Continue to deliver our Create, Speak, Thrive project.
- Continue to deliver and develop our M-ask Wellbeing programmes, in particular looking for new partners.
- Continue to grow our School of Drama and Community Group engagement.
- Continue to grow our engagement and hires at the Arts Base as a community venue.
- Continue to design and develop new co-created projects with schools.
- Test our mini mask set in schools and develop an accompanying resource pack.
- Explore new partnership possibilities with local charities and organisations'.
- Further stabilise our fundraising efforts, building relationships with new funders.
- To work with Taylor Francis on a book proposal.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 26 September 2023 and signed on its behalf by



Samantha Lane (Chair)
Trustee

**Independent Examiner's Report to the Trustees
of Trestle Theatre Company Limited**

(Limited by Guarantee)

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

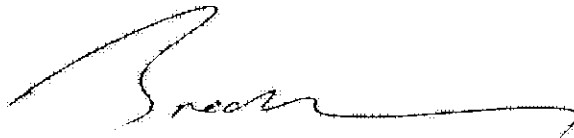
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**



49 South Molton Street
London W1K 5LH

26 September 2023

Trestle Theatre Company Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Income and endowments from:	2						
Donations and legacies - page 12		20,412	-	20,412	101,820	-	101,820
Charitable activities:							
Production/project income - page 12		234,352	117,632	351,984	203,017	35,706	238,723
Total		<u>254,764</u>	<u>117,632</u>	<u>372,396</u>	<u>304,837</u>	<u>35,706</u>	<u>340,543</u>
Expenditure on:	3						
Charitable activities:							
Production/project costs - page 13		290,032	115,215	405,247	360,362	32,768	393,130
Total		<u>290,032</u>	<u>115,215</u>	<u>405,247</u>	<u>360,362</u>	<u>32,768</u>	<u>393,130</u>
Net (expenditure)/income	4	<u>(35,268)</u>	<u>2,417</u>	<u>(32,851)</u>	<u>(55,525)</u>	<u>2,938</u>	<u>(52,587)</u>
Transfers between funds	15, 16	-	-	-	80,214	(80,214)	-
Net movement in funds		<u>(35,268)</u>	<u>2,417</u>	<u>(32,851)</u>	<u>24,689</u>	<u>(77,276)</u>	<u>(52,587)</u>
Reconciliation of funds:							
Total funds brought forward		101,974	5,133	107,107	77,285	82,409	159,694
Total funds carried forward	15, 16	<u>66,706</u>	<u>7,550</u>	<u>74,256</u>	<u>101,974</u>	<u>5,133</u>	<u>107,107</u>

The notes on pages 15 to 24 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2023

	2023		2022	
	£	£	£	£
Income from donations and legacies				
Grants				
ACE Culture Recovery Fund	-		67,333	
St Albans District Council	-		16,000	
Garfield Weston Foundation	8,333		11,667	
	8,333		95,000	
Donations				
General donations	7,079		1,820	
Support in Kind - VIDEOfeet	5,000		5,000	
	12,079		6,820	
	20,412		101,820	
Income from charitable activities				
Production/project income				
Our Work	55,710		52,782	
Our Masks	78,509		81,903	
Our Venue	100,133		68,332	
	234,352		203,017	
Project specific funding				
Grants				
ACE project grants	29,650		22,657	
St Albans District Council	7,846		3,950	
Herts County Council	900		3,319	
Neighbourly Charitable Trust	-		1,000	
Colney Heath Parish Council	-		500	
Herts Community Foundation	4,583		1,280	
Luton & Beds Community Foundation	9,900		-	
Paul Hamlyn Foundation	53,500		-	
Royal Opera House	11,253		3,000	
	117,632		35,706	
	351,984		238,723	

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2023

	2023		2022	
	£	£	£	£
Charitable activities				
Production/project costs				
Our Work				
Direct Costs	160,134		93,938	
Support costs	42,716	202,850	68,586	162,524
Our Masks				
Direct Costs	60,244		59,502	
Support costs	18,307	78,551	29,394	88,896
Our Venue				
Direct Costs	59,767		39,730	
Support costs	61,023	120,790	97,980	137,710
		402,191		389,130
Governance costs		3,056		4,000
		405,247		393,130

Total support costs of £122,046 (2022 - £195,960) are apportioned to charitable activities on a usage basis - see note 3 (page 18).

Governance costs

Professional/financial

Accountancy/consultancy	3,000	4,000
Board expenses	56	-
	3,056	4,000

Trestle Theatre Company Limited

(Limited by Guarantee)

**Balance Sheet
31 March 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		4,612		6,432
Current assets					
Stocks	10	5,436		2,696	
Debtors	11	11,704		1,522	
Cash at bank and in hand		81,952		123,341	
		99,092		127,559	
Liabilities					
Creditors: amounts falling due within one year	12	(29,448)		(26,884)	
Net current assets			69,644		100,675
Total assets less current liabilities			74,256		107,107
The funds of the charity:					
Unrestricted funds	15				
General fund			16,706		51,974
Designated funds			50,000		50,000
			66,706		101,974
Restricted income funds	16		7,550		5,133
Total charity funds			74,256		107,107

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26 September 2023 and signed on its behalf by



**Samantha Lane (Chair)
Trustee**



**Tom Watkins (Vice Chair)
Trustee**

The notes on pages 15 to 24 form an integral part of these financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Production income - income from performances, merchandise, hires, workshops and sundry other earned income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Costs of charitable activities include direct costs plus an apportionment of overhead and support costs as shown in note 3 on page 18.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property	-	5% on cost
Fixtures/fittings/equipment	-	10% and 25% on cost

1.6. Stock

Merchandise stock is valued at the lower of cost and net realisable value.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year has been derived from the principal activity undertaken wholly in the UK.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

3. Allocation of support costs and overheads	2023	2022
	£	£
Cost type		
Indirect wages costs	44,117	61,830
Equipment/maintenance	32,370	12,353
Office costs	5,887	678
Recruitment cost	39	-
Telephone	1,668	1,789
Staff costs	399	358
Premises costs	15,623	15,945
Subscriptions/licences	17	66
Insurance	11,215	10,648
Marketing/PR	503	465
IT/payroll support	2,130	2,116
HR Support	899	804
Bank charges	2,207	1,696
Legal expenses	2,250	13
Consultancy fees	-	2,310
Depreciation	2,722	84,889
	<u>122,046</u>	<u>195,960</u>

The total support cost attributable to charitable activities is apportioned on a usage basis between Our Work, Our Masks and Our Venue.

	2023	2022
	£	£
Our Work	42,716	68,586
Our Masks	18,307	29,394
Our Venue	61,023	97,980
	<u>122,046</u>	<u>195,960</u>

4. Net income/(expenditure) for the year is stated after charging:	2023	2022
	£	£
Depreciation of tangible fixed assets	2,722	84,889
Independent Examiner's remuneration:		
- independent examination	3,000	3,000
- other services	-	1,000
	<u>5,722</u>	<u>88,889</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

5. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2022 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2022 - £nil).

6. Staff costs and numbers

	2023	2022
	£	£
Staff costs		
Salaries and wages	196,666	184,066
Social security costs	10,589	9,523
Pension contributions	5,462	5,228
	<u>212,717</u>	<u>198,817</u>

No employee earned £60,000 or more during the year (2022 - £nil).

The key management personnel of the charity comprises the trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity during the year were £52,800 (2022 - £66,000).

Staff numbers

The average number of employees (including casual and part time staff) during the year was made up as follows:

	2023	2022
	Number	Number
Administration/Venue	3	3
Artistic	3	3
Merchandise	2	2
Cafe	2	2
	<u>10</u>	<u>10</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £5,462 (2022 - £5,228).

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

8. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets

	Long leasehold property £	Fixtures/ fittings/ equipment £	Total £
Cost			
1 April 2022	1,595,362	249,358	1,844,720
Additions	-	902	902
31 March 2023	<u>1,595,362</u>	<u>250,260</u>	<u>1,845,622</u>
Depreciation			
1 April 2022	1,595,362	242,926	1,838,288
Charge for year	-	2,722	2,722
31 March 2023	<u>1,595,362</u>	<u>245,648</u>	<u>1,841,010</u>
Net book values			
31 March 2023	<u>-</u>	<u>4,612</u>	<u>4,612</u>
31 March 2022	<u>-</u>	<u>6,432</u>	<u>6,432</u>

10. Stocks

	2023 £	2022 £
Stocks	<u>5,436</u>	<u>2,696</u>

11. Debtors

	2023 £	2022 £
Trade debtors	6,019	134
Other debtors	-	910
Prepayments and accrued income	5,685	478
	<u>11,704</u>	<u>1,522</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

12. Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	5,054	5,326
Other taxation/social security	86	4,957
Other creditors	3,788	-
Accruals	4,020	10,601
Deferred income (note 13)	16,500	6,000
	<u>29,448</u>	<u>26,884</u>

13. Deferred income	£
Balance at 1 April 2022	6,000
Amount released to incoming resources	(6,000)
Amount deferred in the year	16,500
Balance at 31 March 2023	<u>16,500</u>

Deferred income relates to production income received in advance.

14. Limited by guarantee

The private limited company is limited by guarantee, is registered in EW - England & Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2023 there were 6 members.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

15. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	51,974	254,764	(290,032)	16,706
Designated funds:				
Running costs reserve	30,000	-	-	30,000
Building repairs reserve	20,000	-	-	20,000
	<u>101,974</u>	<u>254,764</u>	<u>(290,032)</u>	<u>66,706</u>

The Running costs and Building repairs reserves are funds designated to cover the criteria laid down in the Reserves Policy detailed within the Trustees' Report.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

16. Restrictd funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
All About Us	-	30,550	(30,550)	-
M-Ask	-	9,900	(9,900)	-
Create Speak Thrive	-	64,753	(57,203)	7,550
Community Groups	-	10,429	(10,429)	-
Warmer Spaces	-	2,000	(2,000)	-
40th Birthday Celebration	5,133	-	(5,133)	-
	<u>5,133</u>	<u>117,632</u>	<u>(115,215)</u>	<u>7,550</u>

All About Us

The All About Us Festival was a project devised with and for the local learning disabled community in St Albans celebrating their creativity.

M-Ask

We delivered two M-Ask Mental Wellbeing Projects in partnership with Mind in Mid Herts for Adults.

Create Speak Thrive

The Create, Speak, Thrive project is a two year teacher development research project on the impact of drama and storytelling on speech, language and communication delivered in partnership with seven primary schools, University of Hertfordshire, ROH East and a speech and language specialist.

Community Groups

These are our three weekly community groups for adults and four weekly youth theatre groups for young people aged 4 to 18. This also contributes towards our three weekly community groups for people who want to participate in acting, dancing and singing with a particular focus on combatting social isolation in vulnerable adults.

Warmer Spaces

We opened our café space every Friday during the colder months to provide free teas and coffees for those in need of a warm space in order to help combat the increase in energy charges.

40th Birthday Celebration

This was a large scale community project celebrating 40 years of Trestle including schools engagement, an in person exhibition and a virtual exhibition.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

17. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	4,612	-	-	4,612
Net current assets	12,094	50,000	7,550	69,644
	<u>16,706</u>	<u>50,000</u>	<u>7,550</u>	<u>74,256</u>

18. Related party transactions

During the year the company had no related party transactions that require disclosure.

TRESTLE THEATRE COMPANY LIMITED

England & Wales - Charity number 293201

Accounts

Company number 1962946
Charity number 293201

Trestle Theatre Company Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2022

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Trestle Theatre Company Limited

(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 9
Independent Examiner's Report	10
Statement of Financial Activities (including Income and Expenditure Account)	11 - 13
Balance Sheet	14
Notes to the Financial Statements	15 - 24

Trestle Theatre Company Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee and registered in EW - England and Wales, company number 1962946, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 293201.

Directors and trustees

The directors of the charitable company (Trestle Theatre Company Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were:

Amlet David	appointed 29 June 2021
Zahida Din	resigned 29 June 2021
Harry Kinsley	resigned 23 March 2022
Samantha Lane (Chair)	appointed 3 November 2022
Sarah Pepper	appointed 29 June 2021
Jeanne Rae	resigned 1 November 2021
Kathryn Rogers	appointed 6 September 2021
Laura Rolinson	resigned 3 November 2022
Olivia Tetlow	appointed 3 November 2022
Tom Watkins (Vice Chair)	appointed 6 September 2021

Secretary

Clare Winter

Executive Director

Clare Winter

Creative Director

Helen Barnett

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank Plc, Whetstone Business Centre, 1250 High Road, Whetstone, London N20 0PB.

Registered office and operation address

Trestle Arts Base, Russet Drive, St Albans, Hertfordshire AL4 0JQ.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements of a directors' report for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal activity

The principal activity of the company during the year continued to be delivering educational performances, resources, workshops and training in mask and physical theatre: running Trestle Arts Base as a community and professional arts resource and making theatre masks for educational purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trestle Theatre Company Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 November 1985. It is a registered charity with the Charity Commission. It is governed by a Board of voluntary non-executive directors who are Trustees of the charity. The Board delegates the day-to-day management to its employees led by the Artistic Director and Finance and Operations Director. Members' liability is limited to one pound should the company be wound up while they are a member or during the year afterwards.

Appointment of Trustees

In order to obtain a wide spread of experience and appropriate skills the recruitment of Trustees is usually through advertisement and personal contacts.

Trustee induction and training

New Trustees are provided with an information pack including:

History and activities of the Company

Role of Trestle Trustees

Responsibilities of Charitable Trustees (Charity Commission publication CC3 and summary CC3a)

Current Trustees

Memorandum and Articles of Association

Most recent accounts

Most recent annual budget and management accounts

Three year plan

Company policies

Organisational chart and current staff

New Trustees have a meeting with the Chair of the Board and/or another member, then with the Executive Director and Creative Director to familiarise themselves with their responsibilities and legal obligations to the Company and their role as Trustee.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Organisation

The Board of Trustees shall be not fewer than 2 and not more than 30 members. Each year there will be 4 Board meetings, the AGM and usually one extraordinary meeting. One Saturday a year is scheduled for a Board 'Away Day'.

Each Board member serves a term of 3 years, at the end of which they can stand for re-election to a further term of 3 years, if they wish to do so and there are no objections, after which they must stand down for at least 1 year.

Risk management

The Trustees continue to monitor risk including:

- An annual review of the risks the charity may face; physical, financial and business.
- The establishment of systems and procedures to mitigate those identified risks.
- The implementation of procedures designed to minimise any potential impact on the Company should those risks materialise.

OBJECTIVES AND ACTIVITIES

Trestle Theatre Company creates unique masks for use in participation, performance and professional development and is the only internationally recognised Mask Company in the UK; Trestle works in partnership with established and new arts companies, educational establishments and creative businesses.

Since 1981, Trestle has toured new productions and from 2002 the Company has run Trestle Arts Base in St Albans as a welcoming space valued by local, diverse communities, a training and performance venue loved by artists, teachers and businesses and a home to Trestle's internationally successful mask making operation.

The beneficiaries are:

- Students in formal and informal education activity from early years to higher education
- Young people and adults with disabilities and mental health issues
- Local community members of all ages
- Professional artists
- Teachers
- Business professionals

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. In particular the Trustees consider how planned activities will contribute to aims and objectives they have set.

From the Memorandum of Association

"The objects for which the Company is registered are to promote, maintain, improve and advance education, particularly by the encouragement of the Arts including the arts of drama, ballet, music, singing, literature, sculpture and painting."

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The Company achieves the objectives through strategies to:

- Offer opportunities for the widest range of people to participate in high quality arts activities.
- Eliminate barriers to participation.
- Celebrate the diversity of cultures within our society.
- Deliver training opportunities and facilities for professional and amateur artists to develop and present their work.

The areas of activity are:

- Creating productions with educational resources, participation programmes and training.
- Delivering a mask and physical theatre workshop programme throughout the UK and abroad.
- Offering professional development opportunities for artists and for teachers through CPD training courses, MA and PGCE level training in Education (Drama) with Middlesex University and NQT training for Hertfordshire Drama Teachers.
- Running a creative learning programme of project-specific workshops and other activities in St Albans, throughout Hertfordshire and beyond and being an Artsmark partner for schools.
- Manufacturing and supplying mask sets for educational and social use in the UK and around the world.
- Managing Trestle Arts Base as a local arts resource which also supports emerging and established artists from regional and international networks.
- Reducing isolation for local people with disabilities through offering weekly inclusive singing and acting groups.
- Running Trestle's School of Drama for young people.
- Supporting the mental health and wellbeing of young people and adults through ongoing projects, some of which, where appropriate, deliver Arts Award.
- Running community activity in partnership with local professional companies and artists, such as Story Tent with Kathryn Holt.

Major achievements of the year were:

- Successfully delivering our 40th Birthday Project including a schools programme and an exhibition which was delivered in partnership with St Albans Museum and Gallery and went online.
- Delivering a successful pilot co-creation project with John Warner School based on Identity as a legacy of our HYOC Cultural Communities project.
- Winning the Year of Culture Award from the Hertfordshire Chamber of Commerce.
- Delivering Christmas walk about characters for St Albans BID.
- Delivering a pilot co-creation project around the impact of drama on SLCN in primary schools for the ROH Bridge with the University of Hertfordshire and 2 schools in Luton and Stevenage.
- Introducing a new role of Operations Manager enabling us to offer a promotion to a valued existing staff member.
- Welcoming performances back into the Arts Base in line with new Covid-19 guidance.
- Continuing to deliver our community groups and provide performance opportunities again in a Covid Safe way.
- Continuing to deliver our School of Drama and provide performance opportunities again in a Covid Safe way.
- Providing training opportunities for staff on Equality and Diversity and Sustainability to support our continued company aims.
- Strengthening our learning and education offer through continued partnerships with the Royal Opera House Bridge and the Herts Cultural Education Partnership.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

- Continuing to create opportunities for arts projects focusing on supporting the mental health and wellbeing of young people and adults in St Albans and across Hertfordshire.
- Engaging the support of new funders to us, the Garfield and Weston Foundation and the Bedford and Luton Community Foundation.

Trestle's year in figures

This year it was great to be back out delivering in schools again and face to face with our School of Drama and Community Groups.

We delivered approximately 170 workshops for around 3,000 participants including international schools and 11 training sessions for 78 teachers and artists at CPD, PGCE and NQT level. At the Arts Base we delivered 240 sessions for 307 participants. We also had 12,790 engage with the exhibition in person and 3,044 online. In total we delivered around 410 workshop / training sessions and 114 exhibition days and engaged around 19,140 people in our activity.

Overall 478 sets of masks were sold, with 158 sets sent abroad to 23 countries, including many European places as well as Australia, Belgium, Canada, France, Laos, New Zealand, Iceland, Japan, Singapore, UAE, China and Taiwan. (Year end 2020/21 211 sets were sold).

The Impact of Coronavirus

The impact of Coronavirus was still felt during this financial year in particular causing the postponement of performances and end of term celebrations due to the December rises and impact of Omicron variant. We had some school workshop cancellations due to Covid but on the whole were able to rebook for another time. Management were still regularly assessing the situation and measures were kept in place to keep the Arts Base Covid secure.

OUR WORK

WORKSHOPS AND TRAINING

Secondary Schools Workshops

Workshop numbers have seen an increase and it was great to develop some longer, co-created projects with longer term partnerships across this year.

International

We were able to work online with the International School of Amsterdam to run a series of workshops for their IB student.

Higher Education

We continued to deliver workshops for Drama Studio London and our contributions to the MA in Education (Drama and PGCE at Middlesex University. Our Creative Director became a Fellow of Higher Education.

Arts On Prescription

We ran a series of wellbeing workshops with Roebuck Primary to test and trial some methods working with masks from our Arts on Prescription programmes.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Trestle School of Drama

Trestle School of Drama had a good year returning back to face to face sessions. We saw new participants join and were also able to run 4 holiday projects throughout the year. The Evolve and Advance groups participated in the National 'When This is Over' project with Company Three and the Emerge group were part of our 40th Birthday celebrations including performing at St Albans Museum.

Trestle's Community Groups

Our community groups remain very popular and we were thrilled to be able to deliver in person again. We continued to deliver some of the sessions in a blended way to accommodate any participants still shielding due to Covid-19.

TRESTLE PARTNERSHIPS

St Albans Museum Commissions

We were pleased to continue our relationship with St Albans Museum and Galleries by delivering an exhibition for 2021 as part of our 40th Birthday year in May.

Pursued By A Bear (PBAB)

We were able to continue to work with PBAB on the planning of their Nothing on Earth Tour which they hope to bring to us in 2023.

Video Feet (VF)

In terms of VF rent in kind for 2021-2022, VF created an ident for our 40th Birthday project.

Hertfordshire Cultural Education Partnership

Trestle continue to sit on the steering group for the Hertfordshire Cultural Education Partnership.

Research

Dr Catherine Rees is developing a bid to the Arts and Humanities Research Council to look at the social impact of working with mask in Indonesia. This has been delayed due to Covid-19 but are now also partnering with ISTA to strengthen the bid.

Developing Artists

We have had Divya Kasturi in residence for this academic year. She has developed her show To Varnam With Love and her youth project #IVarnam.

OUR MASKS

Although sales were affected by COVID-19 we are happy to report that they continue to remain popular both in the UK and internationally.

Mini Masks

We were able to finish our second prototype set with the intention to test again in 2022-2023.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

OUR VENUE

We continued to manage the venue in a Covid secure way and we are happy to report that by the end of the year we were fully up and running again.

Performances and Events

Keeping within government Covid guidelines we were delighted to have two professional performances during the year. Paines Plough 'Sessions' in October and Lamphouse Productions version of Robin Hood in December.

Hires

Trestle Arts Base has three rooms for hire; The Theatre, The Apex and The Dance Studio. The Drama Studio has been divided into a small office and larger versatile space which we are hoping to rent out on a permanent basis in the future. Our venue is supported by the Gallery Café and Bar. The rooms are normally hired to professional and amateur arts companies, community classes and groups all of which saw a gradual return to capacity with the easing of Covid restrictions.

STAFFING

Due to Covid at the beginning for the year we kept staffing levels to a minimum. Where possible staff worked from home and we found that we were able to keep the venue largely Covid free. The senior management team tried to avoid being in the venue at the same time which reduced the risk of key staff being absent due to sickness at the same time.

IN KIND SUPPORT

Trestle received in-kind support from St. Albans City & District Council in the form of peppercorn rent of Trestle Arts Base, valued at £20,000 per annum. The Council also gave Trestle Theatre full rates relief (80% mandatory and 20% discretionary), valued at a further £8,000 per annum.

DIVERSITY

Engagement with culturally diverse and disabled artists, adults and young people continued through Trestle's participatory work across the UK, in particular through the M-ask Wellbeing programmes and our inclusive groups Sing Out, Act Up and Dance Now. Staff have undergone further training in Equality and Diversity and a Trustee lead has been identified to support on policy for this.

FINANCIAL SUSTAINABILITY

We were successful in all our applications for financial support from the Arts Council and St Albans District Council. This has continued to help us keep financially positive during the recovery period of the Covid pandemic.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

FINANCIAL REVIEW

The financial system in place was continued, with close regulations of finances and a well-monitored cash flow situation for the Company. The challenge of being a small team running a complex organisation was achieved through clarity of mission and vision and hard work by employees able to meet the demands of their roles and responsibilities.

Earned Income

Mask set sales and merchandising income showed an increase to £81,903 (£49,909 2020/21 £94,277 in 2019/20). We were delighted that this showed an encouraging return to near normal sales after the effects of Covid-19.

Trestle Arts Base venue hire saw an increase in income to £68,332 (£15,628 2020/21, £111,269 in 2019/20). Due to Covid restrictions and a nervousness from our client base this was still below what we would expect to see in a normal year.

Education and Outreach Programme saw an increase to £52,782 (£27,238 2020/21, £100,438 in 2019/20). Due to Covid restrictions and a nervousness from our client base this was still below what we would expect to see in a normal year.

FUNDRAISING

ACE project grants £22,657
St Albans District Council £19,950
Herts County Council £3,319
Neighbourly Charitable Trust £1,000
Colney Heath Parish Council £500
Herts Community Foundation £1,280
Garfield Weston Foundation £20,000 (of which £8,333 carried over to 2022/23)
Royal Opera House £3,000

Expenditure

The budget was carefully monitored to ensure that it was managed within the agreed budget. All expenditure was to promote the Charity's interest.

RESERVES POLICY

The Charity aims to hold a minimum reserve. This total is made of the equivalent of 3 months running costs. Restricted funds carried forward were £5,133. Designated running costs and buildings repairs reserves of £50,000 were also carried forward. Total funds were £107,107.

PLANS FOR FUTURE PERIODS

- Review our diversity and inclusion and environmental policies.
- Deliver a Festival for and with the local learning-disabled community to celebrate the creative work that they did during lockdown.
- Continue to deliver and develop our M-ask Wellbeing programmes.
- Continue to develop our research into storytelling and drama and the impact on SLCN.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

- Continue to develop our wellbeing work in schools.
- Continue to grow our School of Drama and Community Group engagement.
- Create and develop a mini mask set and primary provision.
- Explore new partnership possibilities with local charities and organisations.
- Further stabilize our fundraising efforts.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 21 December 2022 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'T. Watkins', with a long horizontal flourish extending to the right.

Tom Watkins (Vice Chair)
Trustee

**Independent Examiner's Report to the Trustees
of Trestle Theatre Company Limited**

(Limited by Guarantee)

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**



49 South Molton Street
London W1K 5LH

21 December 2022

Trestle Theatre Company Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2022**

		Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Income and endowments from:	2						
Donations and legacies - page 12		96,820	-	96,820	175,090	-	175,090
Charitable activities:							
Production/project income - page 12		203,017	35,706	238,723	92,775	10,660	103,435
Total		<u>299,837</u>	<u>35,706</u>	<u>335,543</u>	<u>267,865</u>	<u>10,660</u>	<u>278,525</u>
Expenditure on:	3						
Charitable activities:							
Production/project costs - page 13		355,362	32,768	388,130	328,815	8,465	337,280
Total		<u>355,362</u>	<u>32,768</u>	<u>388,130</u>	<u>328,815</u>	<u>8,465</u>	<u>337,280</u>
Net (expenditure)/income	4	<u>(55,525)</u>	<u>2,938</u>	<u>(52,587)</u>	<u>(60,950)</u>	<u>2,195</u>	<u>(58,755)</u>
Transfers between funds	15, 16	80,214	(80,214)	-	79,768	(79,768)	-
Net movement in funds		<u>24,689</u>	<u>(77,276)</u>	<u>(52,587)</u>	<u>18,818</u>	<u>(77,573)</u>	<u>(58,755)</u>
Reconciliation of funds:							
Total funds brought forward		77,285	82,409	159,694	58,467	159,982	218,449
Total funds carried forward	15, 16	<u>101,974</u>	<u>5,133</u>	<u>107,107</u>	<u>77,285</u>	<u>82,409</u>	<u>159,694</u>

The notes on pages 15 to 24 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2022

	2022		2021	
	£	£	£	£
Income from donations and legacies				
Grants				
ACE Culture Recovery Fund	67,333		64,908	
ACE COVID-19 Emergency Fund	-		19,965	
St Albans District Council	16,000		25,000	
HMRC Job Retention Scheme funding	-		58,665	
Garfield Weston Foundation	11,667		-	
		95,000		168,538
Donations				
General donations	1,820		1,552	
Support in Kind - VIDEOfeet	-		5,000	
		1,820		6,552
		96,820		175,090
Income from charitable activities				
Production/project income				
Our Work	52,782		27,238	
Our Masks	81,903		49,909	
Our Venue	68,332		15,628	
		203,017		92,775
Project specific funding				
Grants				
ACE project grants	22,657		1,017	
St Albans District Council	3,950		1,283	
Herts County Council	3,319		2,695	
Neighbourly Charitable Trust	1,000		-	
Colney Heath Parish Council	500		500	
Herts Community Foundation	1,280		333	
Behan Partnership	-		1,332	
Royal Opera House	3,000		3,500	
		35,706		10,660
		238,723		103,435

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2021

		2022		2021	
	£	£	£	£	
Charitable activities					
Production/project costs					
Our Work					
Direct Costs	88,938		72,967		
Support costs	<u>68,586</u>	157,524	<u>72,093</u>	145,060	
Our Masks					
Direct Costs	59,502		47,087		
Support costs	<u>29,394</u>	88,896	<u>29,868</u>	76,955	
Our Venue					
Direct Costs	39,730		27,581		
Support costs	<u>97,980</u>	137,710	<u>84,684</u>	112,265	
		<u>384,130</u>		<u>334,280</u>	
Governance costs		4,000		3,000	
		<u>388,130</u>		<u>337,280</u>	

Total support costs of £195,960 (2021 - £186,645) are apportioned to charitable activities on a usage basis - see note 3 (page 18).

Governance costs

Professional/financial

Accountancy/consultancy		4,000		3,000	
		<u>4,000</u>		<u>3,000</u>	

Trestle Theatre Company Limited

(Limited by Guarantee)

**Balance Sheet
31 March 2022**

		2022		2021	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9		6,432		89,141
Current assets					
Stocks	10	2,696		6,786	
Debtors	11	1,522		3,276	
Cash at bank and in hand		123,341		97,217	
		127,559		107,279	
Liabilities					
Creditors: amounts falling due within one year	12	(26,884)		(36,726)	
Net current assets			100,675		70,553
Total assets less current liabilities			107,107		159,694
The funds of the charity:					
Unrestricted funds	15				
General fund			51,974		27,285
Designated funds			50,000		50,000
			101,974		77,285
Restricted income funds	16		5,133		82,409
Total charity funds			107,107		159,694

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21 December 2022 and signed on its behalf by



**Tom Watkins (Vice Chair)
Trustee**



**Kathryn Rogers
Trustee**

The notes on pages 15 to 24 form an integral part of these financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Production income - income from performances, merchandise, hires, workshops and sundry other earned income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2022

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Costs of charitable activities include direct costs plus an apportionment of overhead and support costs as shown in note 3 on page 18.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2022

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property	-	5% on cost
Fixtures/fittings/equipment	-	10% and 25% on cost

1.6. Stock

Merchandise stock is valued at the lower of cost and net realisable value.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year has been derived from the principal activity undertaken wholly in the UK.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

3. Allocation of support costs and overheads	2022	2021
	£	£
Cost type		
Indirect wages costs	61,830	57,592
Equipment/maintenance	12,353	7,450
Office costs	678	1,495
Telephone	1,789	1,630
Staff costs	358	516
Premises costs	15,945	13,978
Subscriptions/licences	66	584
Insurance	10,648	11,711
Marketing/PR	465	668
IT/payroll support	2,116	2,600
HR Support	804	868
Bank charges	1,696	663
Legal expenses	13	13
Consultancy fees	2,310	5,070
Sundries	-	627
Depreciation	84,889	81,180
	<u>195,960</u>	<u>186,645</u>

The total support cost attributable to charitable activities is apportioned on a usage basis between Our Work, Our Masks and Our Venue.

	2022	2021
	£	£
Our Work	68,586	72,093
Our Masks	29,394	29,868
Our Venue	97,980	84,684
	<u>195,960</u>	<u>186,645</u>

4. Net income/(expenditure) for the year is stated after charging:	2022	2021
	£	£
Depreciation of tangible fixed assets	84,889	81,180
Independent Examiner's remuneration:		
- independent examination	3,000	3,000
- other services	1,000	-
	<u>88,889</u>	<u>84,180</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

5. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2021 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2021 - £nil).

6. Staff costs and numbers

	2022	2021
	£	£
Staff costs		
Salaries and wages	184,066	167,561
Social security costs	9,523	9,946
Pension contributions	5,228	4,876
	<u>198,817</u>	<u>182,383</u>

No employee earned £60,000 or more during the year (2021 - nil).

The key management personnel of the charity comprises the trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity during the year were £66,000 (2021 - £67,918).

Staff numbers

The average number of employees (including casual and part time staff) during the year was made up as follows:

	2022	2021
	Number	Number
Administration/Venue	3	3
Artistic	3	2
Merchandise	2	2
Cafe	2	2
	<u>10</u>	<u>9</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £5,228 (2021 - £4,876).

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

8. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets

	Long leasehold property £	Fixtures/ fittings/ equipment £	Total £
Cost			
1 April 2021	1,595,362	247,178	1,842,540
Additions	-	2,180	2,180
31 March 2022	1,595,362	249,358	1,844,720
Depreciation			
1 April 2021	1,515,148	238,251	1,753,399
Charge for year	80,214	4,675	84,889
31 March 2022	1,595,362	242,926	1,838,288
Net book values			
31 March 2022	-	6,432	6,432
31 March 2021	80,214	8,927	89,141

10. Stocks

	2022 £	2021 £
Stocks	2,696	6,786

11. Debtors

	2022 £	2021 £
Trade debtors	134	378
Other debtors	910	2,664
Prepayments and accrued income	478	234
	1,522	3,276

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

12. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	5,326	6,962
Other taxation/social security	4,957	4,011
Other creditors	-	1,179
Accruals	10,601	4,757
Deferred income (note 13)	6,000	19,817
	<u>26,884</u>	<u>36,726</u>
	<u><u>26,884</u></u>	<u><u>36,726</u></u>

13. Deferred income	£
Balance at 1 April 2021	19,817
Amount released to incoming resources	(19,817)
Amount deferred in the year	6,000
Balance at 31 March 2022	<u>6,000</u>
	<u><u>6,000</u></u>

Deferred income relates to production income received in advance.

14. Limited by guarantee

The private limited company is limited by guarantee, is registered in EW - England & Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2022 there were 5 members.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

15. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	27,285	299,837	(355,362)	80,214	51,974
Designated funds:					
Running costs reserve	30,000	-	-	-	30,000
Building repairs reserve	20,000	-	-	-	20,000
	<u>77,285</u>	<u>299,837</u>	<u>(355,362)</u>	<u>80,214</u>	<u>101,974</u>

The Running costs and Building repairs reserves are funds designated to cover the criteria laid down in the Reserves Policy detailed within the Trustees' Report.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

16. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Chapel Development	80,214	-	-	(80,214)	-
Learning and development	-	3,000	(3,000)	-	-
Herts County Council	-	3,319	(3,319)	-	-
HYOC Cultural Communities	-	8,122	(8,122)	-	-
Community Groups	-	6,450	(6,450)	-	-
Herts Community Foundation	2,195	-	(2,195)	-	-
40th Birthday Celebration	-	14,535	(9,402)	-	5,133
EDI Training	-	280	(280)	-	-
	<u>82,409</u>	<u>35,706</u>	<u>(32,768)</u>	<u>(80,214)</u>	<u>5,133</u>

Chapel Development Project Fund

The Chapel Development Project Fund comprises monies raised for the redevelopment of the Chapel. The balance shown represents the net book value of the improvements to the leasehold premises, depreciation on the leasehold being charged over 20 years and apportioned to each area of the company's activities. The trading surplus at the year end is, therefore, reduced by the value of this depreciation.

Learning and development

We were awarded a grant from the Royal Opera House Bridge to develop our learning offer. With the fund we hired two consultants to work with staff and the Board to review our current offer and make recommendations for future plans, including fundraising.

Herts County Council

Herts County Council grants towards Year of Culture and Festival funding.

HYOC Cultural Communities

Arts Council funding towards HYOC Cultural Communities projects.

Community Groups

Funding towards Community Groups projects.

Herts Community Foundation

We were awarded funding from Herts Community Foundation as part of our Cultural Communities, Herts Year of Culture Project to deliver two M-ask Wellbeing programmes in London Colney. This amount was rolled on from last year as we were unable to deliver the project at the original time due to COVID19.

40th Birthday Celebration

Arts Council funding for 40th Birthday celebration projects.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2022**

EDI Training

A Workforce Development grant towards EDI training.

17. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	6,432	-	-	6,432
Net current assets	45,542	50,000	5,133	100,675
	<u>51,974</u>	<u>50,000</u>	<u>5,133</u>	<u>107,107</u>

18. Related party transactions

During the year the company had no related party transactions that require disclosure.

TRESTLE THEATRE COMPANY LIMITED

England & Wales - Charity number 293201

Accounts

Company number 1962946
Charity number 293201

Trestle Theatre Company Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2021

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Trestle Theatre Company Limited

(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 10
Independent Examiner's Report	11
Statement of Financial Activities (including Income and Expenditure Account)	12 - 14
Balance Sheet	15
Notes to the Financial Statements	16 - 25

Trestle Theatre Company Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee and registered in EW - England and Wales, company number 1962946, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 293201.

Directors and trustees

The directors of the charitable company (Trestle Theatre Company Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Amlet David	appointed 29 June 2021
Zahida Din	resigned 4 May 2021
Harry Kinsley	
Sarah Pepper	appointed 29 June 2021
Jeanne Rae	resigned 1 November 2021
Kathryn Rogers	appointed 6 September 2021
Laura Rolinson (Chair)	
Esther Wane	resigned 17 January 2021
Tom Watkins	appointed 6 September 2021

Secretary

Clare Winter

Executive Director

Clare Winter

Creative Director

Helen Barnett

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank Plc, Whetstone Business Centre, 1250 High Road, Whetstone, London N20 0PB.

Registered office and operation address

Trestle Arts Base, Russet Drive, St Albans, Hertfordshire AL4 0JQ.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements of a directors' report for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal activity

The principal activity of the company during the year continued to be delivering educational performances, resources, workshops and training in mask and physical theatre: running Trestle Arts Base as a community and professional arts resource and making theatre masks for educational purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trestle Theatre Company Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 November 1985. It is a registered charity with the Charity Commission. It is governed by a Board of voluntary non-executive directors who are Trustees of the charity. The Board delegates the day-to-day management to its employees led by the Artistic Director and Finance and Operations Director. Members' liability is limited to one pound should the company be wound up while they are a member or during the year afterwards.

Appointment of Trustees

In order to obtain a wide spread of experience and appropriate skills the recruitment of Trustees is usually through advertisement and personal contacts.

Trustee induction and training

New Trustees are provided with an information pack including:

History and activities of the Company

Role of Trestle Trustees

Responsibilities of Charitable Trustees (Charity Commission publication CC3 and summary CC3a)

Current Trustees

Memorandum and Articles of Association

Most recent accounts

Most recent annual budget and management accounts

Three year plan

Company policies

Organisational chart and current staff

New Trustees have a meeting with the Chair of the Board and/or another member, then with the Executive Director and Creative Director to familiarise themselves with their responsibilities and legal obligations to the Company and their role as Trustee.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Organisation

The Board of Trustees shall be not fewer than 2 and not more than 30 members. Each year there will be 4 Board meetings, the AGM and usually one extraordinary meeting. One Saturday a year is scheduled for a Board 'Away Day'.

Each Board member serves a term of 3 years, at the end of which they can stand for re-election to a further term of 3 years, if they wish to do so and there are no objections, after which they must stand down for at least 1 year.

Risk management

The Trustees continue to monitor risk including:

- An annual review of the risks the charity may face; physical, financial and business.
- The establishment of systems and procedures to mitigate those identified risks.
- The implementation of procedures designed to minimise any potential impact on the Company should those risks materialise.

OBJECTIVES AND ACTIVITIES

Trestle Theatre Company creates unique masks for use in participation, performance and professional development and is the only internationally recognised Mask Company in the UK; Trestle works in partnership with established and new arts companies, educational establishments and creative businesses.

Since 1981, Trestle has toured new productions and from 2002 the Company has run Trestle Arts Base in St Albans as a welcoming space valued by local, diverse communities, a training and performance venue loved by artists, teachers and businesses and a home to Trestle's internationally successful mask making operation.

The beneficiaries are:

- Students in formal and informal education activity from early years to higher education
- Young people and adults with disabilities and mental health issues
- Local community members of all ages
- Professional artists
- Teachers
- Business professionals

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. In particular the Trustees consider how planned activities will contribute to aims and objectives they have set.

From the Memorandum of Association

"The objects for which the Company is registered are to promote, maintain, improve and advance education, particularly by the encouragement of the Arts including the arts of drama, ballet, music, singing, literature, sculpture and painting."

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The Company achieves the objectives through strategies to:

- Offer opportunities for the widest range of people to participate in high quality arts activities.
- Eliminate barriers to participation.
- Celebrate the diversity of cultures within our society.
- Deliver training opportunities and facilities for professional and amateur artists to develop and present their work.

The areas of activity are:

- Creating productions with educational resources, participation programmes and training.
- Delivering a mask and physical theatre workshop programme throughout the UK and abroad.
- Offering professional development opportunities for artists and for teachers through CPD training courses, MA and PGCE level training in Education (Drama) with Middlesex University and NQT training for Hertfordshire Drama Teachers.
- Running a creative learning programme of project-specific workshops and other activities in St Albans, throughout Hertfordshire and beyond and being an Artsmark partner for schools.
- Manufacturing and supplying mask sets for educational and social use in the UK and around the world.
- Managing Trestle Arts Base as a local arts resource which also supports emerging and established artists from regional and international networks.
- Reducing isolation for local people with disabilities through offering weekly inclusive singing and acting groups.
- Running Trestle's School of Drama for young people.
- Supporting the mental health and wellbeing of young people and adults through ongoing projects, some of which, where appropriate, deliver Arts Award.
- Running community activity in partnership with local professional companies and artists, such as Story Tent with Kathryn Holt.

Major achievements of the year were:

- Successfully navigating our way through the COVID-19 pandemic.
- Making Trestle Arts Base Covid secure.
- Continuing to deliver our inclusive groups online and in person when possible.
- Continuing to deliver our School of Drama online and in person when possible.
- Undertaking organisational development to develop our next three-year plan.
- Developing a long-term strategy for financial stability following COVI-19.
- Delivering our Cultural Communities HYOC2020 project in Broxbourne, Borehamwood and London Colney.
- Concluding our Mediation Herts partnership and Roebuck Primary School Project despite delays due to COVID-19.
- Providing training opportunities for staff on unconscious bias to support our continued aims around equality diversity and inclusion.
- Strengthening our learning and education offer through continued partnerships with the Royal Opera House Bridge and the Herts Cultural Education Partnership.
- Continuing to create opportunities for arts projects focussing on supporting the mental health and wellbeing of young people and adults in St Albans and across Hertfordshire.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Trestle's year in figures

This year was a very different landscape for many companies, particularly in the arts. Despite the challenges of the COVID-19 pandemic we managed to continue to deliver our projects online. This meant that we continued to reach participants who would normally come to Trestle Arts Base from our School of Drama, Dance Now, Act Up and Sing Out.

We delivered approximately 80 workshops for around 300 participants including international schools and companies plus training for 90 teachers & artists at CPD, PGCE & NQT level over 15 sessions. At the Arts Base we delivered 160 sessions with our School of Drama and Inclusive Groups for 194 participants. We provided online resources accessed by around 3,000 people. In total we delivered 239 sessions and performances and engaged around 3460 people. (Year end 2019/20 463 workshops and performances engaging 5,050 participants).

Overall 211 sets of masks were sold, with 51 sets sent abroad to 19 countries, including many European places as well as Australia, Belgium, Canada, France, Laos, New Zealand, Iceland, Japan, Singapore, UAE, China and Taiwan. (Year end 2019/20 466 sets were sold).

The Impact of Coronavirus

COVID-19 has had a huge impact on Trestle as we entered the new financial year in April 2020. Like many other businesses we were forced to close our doors during lockdown. The impact of COVID-19 will prove to be a defining part of our future plans. Where possible we took advantage of the Job Retention Scheme and secured funding from The Arts Council and St Albans District Council which meant we have been fortunate enough to avoid any redundancies. We moved a number of our workshops to an online platform and managed to continue to engage in a very positive way with participants

We opened for a short while in a limited but Covid-secure environment during September and October and closed again during the second lockdown. We again moved our classes to live streaming to help provide continuity.

OUR WORK

WORKSHOPS AND TRAINING

Secondary Schools Workshops

Workshop numbers have been drastically down this year due to prolonged school closures and National lockdowns. Although we were successful in offering some schools online workshops it was difficult to engage them in what has proven to be a very challenging year for the education system.

International

We were able to deliver an online residency project with the Singapore American School where we supported them in creating 5 mask performances for film with our Basic mask sets. We were also able to deliver an online CPD session that was attended by several International school teachers who would not have been able to engage with our training otherwise..

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Higher Education

We continued to deliver workshops for Drama Studio London and the Acting for Social Change Module on Northampton University's Creative Theatre Practice BA. Due to the pandemic we were unable to work with the PGCE students at Middlesex who had their teaching days lowered. We continued to deliver our contributions to the MA in Education (Drama).

Arts On Prescription

We successfully delivered 2 M-ask wellbeing projects as part of our Herts Year Of Culture 2020 Cultural Communities programme; one online and one in person. We also delivered an online Creative Minds project in collaboration with Mind in Mid Herts. Being able to deliver this programme for adults as we came out of the first National lockdown really helped to support them and combat social isolation.

Yarico

Following the Black Lives Matter Protests in 2020 we began a review of our work with specific focus on Equality, Diversity and Inclusion. We have decided to discontinue our Yarico offer based on these conversations as we feel its relevance has changed.

Rachel

The legacy performance of Rachel scheduled for April 2020 was sadly postponed due to COVID-19.

Trestle School of Drama

We were sorry to have to close The School of Drama for the Summer term in 2020.

Trestle's Inclusive Community Groups

Our inclusive groups remain very popular and we were thrilled to be able to continue to deliver online and in a blended way across the year to provide as much engagement as possible to our participants. We were also able to bring the group together on our social media channels creating films to share with the rest of our community during the lockdowns.

TRESTLE PARTNERSHIPS

St Albans Museum Commissions

We were pleased to continue our relationship with St Albans Museum and Galleries by planning an exhibition for 2021 as part of our 40th Birthday year throughout 2021.

Pursued By A Bear (PBAB)

Following their R & D on Nothing on Earth Pursued By A Bear hoped to tour the production in 2020 but sadly were unable to during Covid. They did however produce a series of online films which we were able to be part of, launching one on our website and social media platforms.

Video Feet (VF)

In terms of VF rent in kind for 2020-2021, VF created an ident for our 40th Birthday project.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Hertfordshire Cultural Education Partnership

Trestle continue to sit on the steering group for the Hertfordshire Cultural Education Partnership. The Partnership Investment commissioning was put on hold during the pandemic following the needs analysis completed in March 2020.

Hertfordshire Year of Culture 2020

Trestle sat on the Programme Board for the Year of Culture, as the only arts organisation working across Hertfordshire. We were thrilled to be able to deliver our Cultural Community Project in Broxbourne, Borehamwood and London Colney that received excellent feedback and produced 45 workshops, 4 films and engaged around 3,000 people.

Research

Dr Catherine Rees is developing a bid to the Arts and Humanities Research Council to look at the social impact of working with mask in Indonesia. The focus has been shifted slightly due to the impact of COVID-19 and will explore virtual solutions to running workshops rather than international travels.

Developing Artists

Unfortunately, due to the pandemic we were unable to continue with our planned Developing Artists programme but we look forward to restarting this as the lockdown restrictions ease.

OUR MASKS

Although sales were affected by COVID-19 we are happy to report that they continue to remain popular both in the UK and internationally.

Mini Masks

We finished a project with Roebuck Primary in Stevenage which gave us a useful insight into the development of the mini masks. With this feedback we began a second prototype set.

OUR VENUE

It was very challenging to keep Trestle Arts Base safe and secure during the last year due to the effects of COVID-19. When we were allowed to attend TAB outside of lockdown we used this time to re-decorate the venue. This was done with a mixture of volunteers and paid staff. We were also able to have a big clear out from our storage sheds and cupboards which put us in a good position to make better use of space.

Due to the changing nature of working from home during COVID-19 lockdowns we decided to upgrade our IT infrastructure so that we could continue to deliver an effective online presence and then offer blended workshops. This was funded by the Arts Council as part of their CRF grant.

Performances and Events

Like other venues all performances were cancelled during the year.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Hires

Trestle Arts Base has four rooms for hire; The Theatre, The Apex, The Dance Studio and Drama Studio all of which are supported by the Gallery Café and Bar. These are normally hired to professional and amateur arts companies, community classes and groups. Due to the pandemic hiring of these spaces largely ceased throughout the year although when lockdown did ease we were able to continue to allow community groups to use the rooms to produce online classes.

STAFFING

With the support of the Board our Executive and Creative Directors, Clare Winter and Helen Barnett, successfully navigated the challenges brought on by COVID-19. In the first part of the year all staff were furloughed. Clare and Helen were able to use flexible furlough to apply for funding which enabled us to create work and to keep functioning as a business and deliver our mission. In October all staff were brought back to work albeit in a very adapted way. Due to the hard work and commitment to the Company, we were able to keep all staff employed and fortunately no redundancies were made.

Graduate Scheme

We were pleased to have a work placement student from Loughborough University with us for 6 months. The intern mainly focused on the activities running at the building, marketing and planning for our 40th Birthday programme.

IN KIND SUPPORT

Trestle received in-kind support from St. Albans City & District Council in the form of peppercorn rent of Trestle Arts Base, valued at £20,000 per annum. The Council also gave Trestle Theatre full rates relief (80% mandatory and 20% discretionary), valued at a further £8,000 per annum.

VOLUNTEERS

Due to COVID-19 we were unable to retain any volunteers.

DIVERSITY

Engagement with culturally diverse and disabled artists, adults and young people continued through Trestle's participatory work across the UK, in particular through the M-ask Wellbeing programmes and our inclusive groups Sing Out, Act Up and Dance Now.

FINANCIAL SUSTAINABILITY

The Management Committee continued with a clear plan for monitoring income and expenditure on a monthly basis. This became even more crucial during the pandemic. Cash-flows were closely monitored and grants from The Arts Council, Government and St Albans District Council were utilised to their maximum potential.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

FINANCIAL REVIEW

The financial system in place was continued, with close regulations of finances and a well-monitored cash flow situation for the Company. The challenge of being a small team running a complex organisation was achieved through clarity of mission and vision and hard work by employees able to meet the demands of their roles and responsibilities.

Earned Income

- Mask set sales and merchandising income showed a decrease to £49,909 (£94,277 in 2019/20). This was much better than we had expected as we thought that sales would drop off completely due to COVID-19.
- Unsurprisingly, Trestle Arts Base venue hire saw a decrease in income to £15,628 (£111,269 in 2019/20).
- Education and Outreach Programme saw a decrease to £27,238 (£100,438 in 2019/20).

FUNDRAISING

HMRC Job Retention Scheme £58,665

Arts Council England (balance of funding for 'Rachel' project) £1,017

Dreda Gordon, Herts County Council Locality Grant £2,695

Colney Heath Parish Council £500

Behan Partnership £1,332

Arts Council Emergency Funding Covid 19 £19,965

Arts Council Cultural Recovery Fund £64,908

Herts Community Foundation £333

Royal Opera House Bridge £3,500

St Albans District Council Covid scheme £25,000

St Albans District Council Community Grant £1,283

Expenditure

The expenditure budget was recalculated due to the effect of COVID-19. This was then carefully monitored to ensure that it was managed within the agreed budget. All expenditure was to promote the Charity's interest.

RESERVES POLICY

The Charity aims to hold a minimum reserve. This total is made of the equivalent of 3 months running costs. Restricted funds carried forward were £82,409. Designated running costs and buildings repairs reserves of £50,000 were also carried forward. Total funds were £159,694.

PLANS FOR FUTURE PERIODS

- Assess the business model for hirers at Trestle Arts Base.
- Review our diversity and inclusion and environmental policies.
- Formally create an 'Artist in Residence' programme.
- Deliver a digital programme of work around our 40th Birthday.
- Complete the HYOC programme which is still to be completed due to COVID-19.
- Continue to deliver and develop our M-ask Wellbeing programmes.
- Pursue further opportunities to deliver work with HE partners.

Trestle Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

- Continue to grow our School of Drama and Inclusive Group engagement.
- Create and develop a mini mask set and primary provision.
- Engage with new funders and implement a fundraising strategy.
- Develop a wider creative project raising awareness of the lived experience of the disabled community in St Albans.
- Plan legacy work for the Rachel performance.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. companies.

This report was approved by the Board of Trustees on 23 December 2021 and signed on its behalf by
by



Laura Rolinson (Chair)
Trustee

**Independent Examiner's Report to the Trustees
of Trestle Theatre Company Limited**

(Limited by Guarantee)

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**



49 South Molton Street
London W1K 5LH

23 December 2021

Trestle Theatre Company Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Income and endowments from:	2						
Donations and legacies - page 13		175,090	-	175,090	12,047	-	12,047
Charitable activities:							
Production/project income - page 13		92,775	10,660	103,435	305,984	30,608	336,592
Total		<u>267,865</u>	<u>10,660</u>	<u>278,525</u>	<u>318,031</u>	<u>30,608</u>	<u>348,639</u>
Expenditure on:	3						
Charitable activities:							
Production/project costs - page 14		328,815	8,465	337,280	398,307	30,608	428,915
Total		<u>328,815</u>	<u>8,465</u>	<u>337,280</u>	<u>398,307</u>	<u>30,608</u>	<u>428,915</u>
Net (expenditure)/income	4	(60,950)	2,195	(58,755)	(80,276)	-	(80,276)
Transfers between funds	15, 16	79,768	(79,768)	-	79,768	(79,768)	-
Net movement in funds		18,818	(77,573)	(58,755)	(508)	(79,768)	(80,276)
Reconciliation of funds:							
Total funds brought forward		58,467	159,982	218,449	58,975	239,750	298,725
Total funds carried forward	15, 16	<u><u>77,285</u></u>	<u><u>82,409</u></u>	<u><u>159,694</u></u>	<u><u>58,467</u></u>	<u><u>159,982</u></u>	<u><u>218,449</u></u>

The notes on pages 16 to 25 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2021

	2021		2020	
	£	£	£	£
Income from donations and legacies				
Grants				
ACE Culture Recovery Fund	64,908		-	
ACE COVID-19 Emergency Fund	19,965		-	
SADC COVID-19 Emergency Fund	25,000		-	
SADC funding	-		3,701	
HMRC Job Retention Scheme funding	58,665		-	
		168,538		3,701
Donations				
General donations	1,552		3,346	
Support in Kind - VIDEOfeet	5,000		5,000	
		6,552		8,346
		175,090		12,047
Income from charitable activities				
Production/project income				
Our Work	27,238		100,438	
Our Masks	49,909		94,277	
Our Venue	15,628		111,269	
		92,775		305,984
Project specific funding				
Grants				
ACE project grants	1,017		19,043	
St Albans District Council	1,283		-	
Herts County Council	2,695		850	
Neighbourly Charitable Trust	-		2,000	
Colney Heath Parish Council	500		500	
Herts Community Foundation	333		667	
Essex University	-		3,800	
Behan Partnership	1,332		668	
Awards 4 All	-		3,080	
Royal Opera House	3,500		-	
		10,660		30,608
		103,435		336,592

Trestle Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2021

		2021		2020	
	£	£		£	£
Charitable activities					
Production/project costs					
Our Work					
Direct Costs	72,967			121,037	
Support costs	<u>72,093</u>	145,060		<u>77,594</u>	198,631
Our Masks					
Direct Costs	47,087			55,099	
Support costs	<u>29,868</u>	76,955		<u>30,290</u>	85,389
Our Venue					
Direct Costs	27,581			83,803	
Support costs	<u>84,684</u>	112,265		<u>58,092</u>	141,895
		<u>334,280</u>		<u>425,915</u>	
Governance costs		3,000		3,000	
		<u>337,280</u>		<u>428,915</u>	

Total support costs of £186,645 (2020 - £165,976) are apportioned to charitable activities on a usage basis - see note 3 (page 19).

Governance costs

Professional/financial

Accountancy/consultancy		3,000		3,000	
		<u>3,000</u>		<u>3,000</u>	

Trestle Theatre Company Limited

(Limited by Guarantee)

**Balance Sheet
31 March 2021**

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		89,141		167,666
Current assets					
Stocks	10	6,786		4,250	
Debtors	11	3,276		2,100	
Cash at bank and in hand		97,217		77,560	
		107,279		83,910	
Liabilities					
Creditors: amounts falling due within one year	12	(36,726)		(33,127)	
Net current assets			70,553		50,783
Total assets less current liabilities			159,694		218,449
The funds of the charity:					
Unrestricted funds	15				
General fund			27,285		8,467
Designated funds			50,000		50,000
			77,285		58,467
Restricted income funds	16		82,409		159,982
Total charity funds			159,694		218,449

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 December 2021 and signed on its behalf by



**Laura Rolinson (Chair)
Trustee**



**Harry Kinsley
Trustee**

The notes on pages 16 to 25 form an integral part of these financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Production income - income from performances, merchandise, hires, workshops and sundry other earned income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Costs of charitable activities include direct costs plus an apportionment of overhead and support costs as shown in note 3 on page 19.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trestle Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property	-	5% on cost
Fixtures/fittings/equipment	-	10% and 25% on cost

1.6. Stock

Merchandise stock is valued at the lower of cost and net realisable value.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year has been derived from the principal activity undertaken wholly in the UK.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

3. Allocation of support costs and overheads	2021	2020
	£	£
Cost type		
Indirect wages costs	57,592	68,422
Equipment/maintenance	7,450	1,497
Office costs	1,495	935
Postage/carriage	-	37
Telephone	1,630	1,742
Staff costs	516	1,150
Premises costs	13,978	-
Subscriptions/licences	584	92
Insurance	11,711	4,629
Marketing/PR	668	293
IT/payroll support	2,600	1,385
HR Support	868	897
Bank charges	663	2,846
Legal expenses	13	13
Consultancy fees	5,070	-
Sundries	627	292
Depreciation	81,180	81,746
	<u>186,645</u>	<u>165,976</u>

The total support cost attributable to charitable activities is apportioned on a usage basis between Our Work, Our Masks and Our Venue.

	2021	2020
	£	£
Our Work	72,093	77,594
Our Masks	29,868	30,290
Our Venue	84,684	58,092
	<u>186,645</u>	<u>165,976</u>

4. Net income/(expenditure) for the year is stated after charging:	2021	2020
	£	£
Depreciation of tangible fixed assets	81,180	81,746
Independent Examiner's remuneration: - independent examination	3,000	3,000
	<u>84,180</u>	<u>84,746</u>

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

5. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2020 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2020 - £nil).

6. Staff costs and numbers

	2021	2020
	£	£
Staff costs		
Salaries and wages	167,561	191,160
Social security costs	9,946	13,152
Pension contributions	4,876	5,539
	<u>182,383</u>	<u>209,851</u>

No employee earned £60,000 or more during the year (2020 - nil).

The key management personnel of the charity comprises the trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity during the year were £67,918 (2020 - £60,685).

Staff numbers

The average number of employees (including casual and part time staff) during the year was made up as follows:

	2021	2020
	Number	Number
Administration/Venue	3	3
Artistic	2	3
Merchandise	2	2
Cafe	2	2
	<u>9</u>	<u>10</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,876 (2020 - £5,539).

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

8. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets

	Long leasehold property £	Fixtures/ fittings/ equipment £	Total £
Cost			
1 April 2020	1,595,362	244,523	1,839,885
Additions	-	2,655	2,655
31 March 2021	1,595,362	247,178	1,842,540
Depreciation			
1 April 2020	1,435,380	236,839	1,672,219
Charge for year	79,768	1,412	81,180
31 March 2021	1,515,148	238,251	1,753,399
Net book values			
31 March 2021	80,214	8,927	89,141
31 March 2020	159,982	7,684	167,666

10. Stocks

	2021 £	2020 £
Stocks	6,786	4,250

11. Debtors

	2021 £	2020 £
Trade debtors	378	1,631
Other debtors	2,664	-
Prepayments and accrued income	234	469
	3,276	2,100

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

12. Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	6,962	6,627
Other taxation/social security	4,011	4,921
Other creditors	1,179	1,310
Accruals	4,757	6,312
Deferred income (note 13)	19,817	13,957
	<u>36,726</u>	<u>33,127</u>
	<u><u>36,726</u></u>	<u><u>33,127</u></u>
13. Deferred income		£
Balance at 1 April 2020		13,957
Amount released to incoming resources		(13,957)
Amount deferred in the year		19,817
Balance at 31 March 2021		<u>19,817</u>
		<u><u>19,817</u></u>

Deferred income relates to production income received in advance.

14. Limited by guarantee

The private limited company is limited by guarantee, is registered in EW - England & Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2021 there were 4 members.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

15. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	8,467	267,865	(328,815)	79,768	27,285
Designated funds:					
Running costs reserve	30,000	-	-	-	30,000
Building repairs reserve	20,000	-	-	-	20,000
	<u>58,467</u>	<u>267,865</u>	<u>(328,815)</u>	<u>79,768</u>	<u>77,285</u>

The Running costs and Building repairs reserves are funds designated to cover the criteria laid down in the Reserves Policy detailed in the Trustees' Report on page 9.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

16. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Chapel Development	159,982	-	-	(79,768)	80,214
Learning and development	-	3,500	(3,500)	-	-
Dance Now!	-	500	(500)	-	-
Inclusive Groups	-	3,448	(3,448)	-	-
Rachel	-	1,017	(1,017)	-	-
Herts Community Foundation	-	2,195	-	-	2,195
	<u>159,982</u>	<u>10,660</u>	<u>(8,465)</u>	<u>(79,768)</u>	<u>82,409</u>

Chapel Development Project Fund

The Chapel Development Project Fund comprises monies raised for the redevelopment of the Chapel. The balance shown represents the net book value of the improvements to the leasehold premises, depreciation on the leasehold being charged over 20 years and apportioned to each area of the company's activities. The trading surplus at the year end is, therefore, reduced by the value of this depreciation.

The balance at 31 March 2021 is attributable to:	£
Leasehold property	80,214
	<u>80,214</u>

Learning and development

We were awarded a grant from the Royal Opera House Bridge to develop our learning offer. With the fund we hired two consultants to work with staff and the Board to review our current offer and make recommendations for future plans, including fundraising.

Dance Now!

Dance Now were supported by Councillor Dreda Gordon's Locality Budget during this year. We were very grateful to receive this funding to help us to continue to build this group whilst keeping costs low or free for the participants.

Inclusive Groups

Our inclusive groups remain very popular and we responded by starting another group that focussed around dance. This group is made up from 3 sessions a week; Act Up!, Sing Out! and newly formed Dance Now!. None of the groups would be able to continue without the continued support of our funders.

Rachel

We were awarded an ACE project grant to support re-rehearsal and a tour of Rachel. We produced the tour and worked in partnership with Small Nose Productions.

Trestle Theatre Company Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

Herts Community Foundation

We were awarded funding from Herts Community Foundation as part of our Cultural Communities, Herts Year of Culture Project to deliver two M-ask Wellbeing programmes in London Colney. This amount was rolled on from last year as we were unable to deliver the project at the original time due to COVID19. We delivered this second part of the project in January-March 2021.

17. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	8,927	-	80,214	89,141
Net current assets	18,358	50,000	2,195	70,553
	<u>27,285</u>	<u>50,000</u>	<u>82,409</u>	<u>159,694</u>

18. Related party transactions

During the year the company had no related party transactions that require disclosure.