



Sutton School of Gymnastics		Charity No (if any)	293137
Annual accounts for the period			
Period start date	04/20	To	Period end date 03/21

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	214,467	-	-	214,467	341,888
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	214,467	-	-	214,467	341,888
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	268,821	-	-	268,821	359,805
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	268,821	-	-	268,821	359,805
Net income/(expenditure) before investment gains/(losses)	S13	- 54,354	-	-	- 54,354	- 17,918
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 54,354	-	-	- 54,354	- 17,918
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 54,354	-	-	- 54,354	- 17,918
Reconciliation of funds:						
Total funds brought forward	S21	- 13,101	-	-	- 13,101	4,817
Total funds carried forward	S22	- 67,455	-	-	- 67,455	- 13,101

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds
			£	£	£
			F01	F02	F03
Fixed assets					
Intangible assets	(Note 15)	B01	-	-	-
Tangible assets	(Note 14)	B02	175,005	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	-	-	-
Total fixed assets		B05	175,005	-	-
Current assets					
Stocks	(Note 18)	B06	-	-	-
Debtors	(Note 19)	B07	196	-	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	65,895	-	-
Total current assets		B10	66,091	-	-
Creditors: amounts falling due within one year					
	(Note 20)	B11	- 2,964	-	-
Net current assets/(liabilities)		B12	69,055	-	-
Total assets less current liabilities		B13	244,060	-	-
Creditors: amounts falling due after one year					
	(Note 20)	B14	-	-	-
Provisions for liabilities		B15	-	-	-
Total net assets or liabilities		B16	244,060	-	-
Funds of the Charity					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		-	
Unrestricted funds		B19	244,060		-
Revaluation reserve		B20			
Total funds		B21	244,060	-	-
Signed by one or two trustees on behalf of all the trustees					
		Signature			
		Print			



Total this year £ F04	Total last year £ F05
-	-
175,005	194,450
-	-
-	-
175,005	194,450

-	-
196	101
-	-
65,895	106,822
66,091	106,923

- 2,964	634
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69,055	106,289
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244,060	300,739
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-	-
-	-

244,060	300,739
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-	-
-	-
244,060	300,739
-	
244,060	300,739

Name	Date of approval dd/mm/yyyy

Sutton School of Gymnastics

Financial Activities

April 2020 - March 2021

Income	
British Gymnastics	13,063.00
Charitable activities	2,931.28
Donations and legacies	2,008.84
Fees	73,305.65
Furlough	75,853.90
Grant for small businesses	40,285.86
Gym hire	210.00
Joining fee	1,395.00
Nat Gap Book	16.00
Uncategorised Income	1,394.03
Uniform	4,003.00
Total Income	£ 214,466.56
Total	£ 214,466.56
Expenditures	
Accounting	414.58
Bank charge	-150.00
BG Membership	6,717.00
Building work	190.00
Competition Entry	-50.00
Db's	30.00
Depreciation	17,501.00
Electricity	4,967.07
Employee Pension Liability	-3,909.61
Employer National Insurance Expense	12,290.28
Employer Pension Expense	2,932.23
Employer Pension Liability	-2,932.23
Equipment	1,485.40
GoCardless Fees	366.43
Insurances	1,724.83
Nat Gap Award scheme	76.10
Office/General Administrative Expenses	4,472.77
Other Professional Services	2,072.76
Phone Costs	2,223.25
Printing, Postage and Stationery	140.75
Rates	83.80
Rent	51,617.96
Repair and maintenance	3,896.07
Tuck	176.65
Uncategorised Expenditure	208.47
Uniform expenses	3,912.71
Wages	12,915.44
Wages Expense	143,575.00
Waste collection	810.50
Website	588.45
World Pay expenses	473.11
Total Expenditures	£ 268,820.77
Net Operating Income	-£ 54,354.21
Net Income/(Expenditure)	-£ 54,354.21

Notes to Accounts

Total Income did not reach £250k therefore basic submission has been completed

COVID IMPACT

Timetable of Closures for the financial year

03/18/2020	to	08/17/2020
11/05/2020	to	12/04/2020
01/04/2021	to	04/12/2021

TOTAL

**9 months
75% closure**

Fees in year	73,306
Previous Year fees	277,220

The gym was closed for 9 months of the financial year which is 75% of the year.
Looking at fees these also reduced by 74% so in line with the closure timings

100% of wages was paid throughout the year to all staff, this was supported by the furlough support grant initiative and funds in bank

Reduction in income YOY	- 127,420
Reduction in Expenses	86,602
TOTAL Net Reduction	-40,818

Funds in bank reduced by £40,926 but are still at a healthy level with no risk to the operation forward (funds in bank at year end of £66k)

Activities in Year

1. Depreciation remains at 10%, no additional equipment was purchased in year
2. Finances are being managed through Quickbooks
3. Accounts are produced under the accrual basis

5 months
1 month
3.5 months

**3 in financial year
ed in year**

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Sutton School of Gymnastics

On accounts for the year
ended

March 2021

Charity no
(if any) 293137

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19.01.2022

Name:

ALISON SILKE

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

12 HAMPTON GROVE
EPSOM, KT17 1LA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.