

# THE SUTTON SCHOOL OF GYMNASTICS

England & Wales · Charity number 293137

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1985-12-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Sutton School Of Gymnastics  
Unit 14  
1-11 Willow Lane  
Mitcham  
Surrey  
CR4 4NA

**Phone** 02086402668

**Email** [info@suttonschoolofgymnastics.co.uk](mailto:info@suttonschoolofgymnastics.co.uk)

**Website** [www.suttonschoolofgymnastics.co.uk](http://www.suttonschoolofgymnastics.co.uk)

## Activities

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**Objects:** I) TO ADVANCE FOR THE BENEFIT OF THE PUBLIC THE EDUCATION OF YOUNG PERSONS WHO ARE PUPILS AT SCHOOLS POLYTECHNICS UNIVERSITIES AND OTHER CENTRES OF EDUCATION IN THE AREA OF THE LONDON BOROUGH OF SUTTON AND THE NEIGHBOURHOOD BY ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION OF SUCH PUPILS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS AND WITH A VIEW TO FURTHERING THIS OBJECT OR PROVIDE OR ASSIST IN THE ORGANISATION AND PROVISION OF FACILITIES AND TO ENCOURAGE SUCH PUPILS TO PARTICIPATE IN GYMNASTICS. II) TO PROMOTE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF YOUNG PEOPLE WHO ARE UNDER THE AGE OF 25 AND RESIDENT IN THE AREA OF BENEFIT AND WHO BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** To advance the physical education of young persons and to encourage them to participate in gymnastics, up to and including Olympic level, by providing a gymnasium, coaches and classes.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People

## Geography

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- **Area of benefit:** LONDON BOROUGH OF SUTTON AND THE NEIGHBOURHOOD.
- Merton
- Surrey
- Sutton

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£305,808	£303,380	-	-
2024-03-31	£305,942	£329,976	-	-
2023-03-31	£310,075	£290,945	-	-
2022-03-31	£298,451	£280,318	-	-
2021-03-31	£214,466	£268,820	-	-

## Trustees

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Name	Role	Appointed
ANN JOHNS		2019-03-06
Connor Millward-Spence		2022-04-28
Marian Craig		2022-04-28
Mary Wallis		2019-03-06
Michael Edwards		2014-05-01
Yvonne Jessup		2022-04-28

**THE SUTTON SCHOOL OF GYMNASTICS**

England & Wales - Charity number 293137

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# Accounts

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**Charity registration number 293137**

**THE SUTTON SCHOOL OF GYMNASTICS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE SUTTON SCHOOL OF GYMNASTICS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	C Millward- Spence M Craig A Johns M Wallis M Edwards Yvonne Jessup
<b>Charity number</b>	293137
<b>Principal address</b>	Unit 14 1-11 Willow Lane Mitcham Surrey Mitcham CR4 4NA
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX

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# THE SUTTON SCHOOL OF GYMNASTICS

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# THE SUTTON SCHOOL OF GYMNASTICS

## TRUSTEE REPORT

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To advance the physical education of young persons and to encourage them to participate in gymnastics, up to and including Olympic level, by providing a gymnasium, coaches, and classes.

### **Public benefit**

To advance for the benefit of the public the education of young persons who are pupils at schools polytechnics universities and other centres of education in the area of the London borough of Sutton and the neighbourhood by ensuring that due attention is given to the physical education of such pupils as well as to the development and occupation of their minds and with a view to furthering this object or provide or assist in the organisation and provision of facilities and to encourage such pupils to participate in gymnastics. ii) to promote facilities in the interests of social welfare for the recreation or other leisure time occupation of young people who are under the age of 25 and resident in the area of benefit and who by reason of their youth or social and economic circumstances have need of such facilities with the object of improving their conditions of life.

### **Achievements and performance**

Provide gymnastics classes to the local community at every level and age. Participation in competitions both recreational and artistic.

### **Financial review**

During the period the Charity had income resources of £305,808 and a total expenditure of £303,380 resulting in net profit of £2,428.

### **Reserves Policy**

It is the policy of the Charity that unrestricted funds that have not been designated for a specific use should be reinvested in new equipment and subsidizing fees for those in need.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

## THE SUTTON SCHOOL OF GYMNASTICS

### TRUSTEE REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees who served during the year and up to the date of signature of the financial statements were:

C Millward- Spence

M Craig

A Johns

M Wallis

M Edwards

Yvonne Jessup

The Charity's principal decision-making body is the board of trustees, who are elected from its membership. The Charity recruits its trustees from its member organisations through a process of election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of Trustee responsibilities**

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SUTTON SCHOOL OF GYMNASTICS

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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The Trustee report was approved by the Board of Trustees.

.....  
A Johns  
Trustee  
Date: .....

*A Johns*  
*14 July 2025*

# THE SUTTON SCHOOL OF GYMNASTICS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SUTTON SCHOOL OF GYMNASTICS

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I report to the Trustees on my examination of the financial statements of The Sutton School Of Gymnastics (the Charity) for the year ended 31 March 2025. Which are set out on pages 04 to 13.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Siobhan Glenister, ACA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 14 July 2025

# THE SUTTON SCHOOL OF GYMNASTICS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

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		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Voluntary Income	3	291,506	290,886
Activities for generating funds	4	9,972	10,287
Other income	5	4,330	4,769
		<hr/>	<hr/>
<b>Total income</b>		305,808	305,942
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Activities for generating funds	6	303,380	329,976
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		2,428	(24,034)
Fund balances at 1 April 2024		257,289	281,323
		<hr/>	<hr/>
<b>Fund balances at 31 March 2025</b>		259,717	257,289
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SUTTON SCHOOL OF GYMNASTICS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		118,264		127,930
<b>Current assets</b>					
Cash at bank and in hand		147,506		131,926	
<b>Creditors: amounts falling due within one year</b>	13	(6,033)		(2,567)	
<b>Net current assets</b>			141,453		129,359
<b>Total assets less current liabilities</b>			259,717		257,289
<b>Net assets excluding pension liability</b>			259,717		257,289
<b>The funds of the Charity</b>					
Unrestricted funds			259,717		257,289
			259,717		257,289

The financial statements were approved by the Trustees on .....

.....  
A Johns  
Trustee

*A Johns*

14th July 2025

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **1 Accounting policies**

#### **Charity information**

The Charity is registered with the Charity Commission under number 293137 and regulated by a Scheme of the Charity Commissioners dated 03 December 1985.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary Income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Grants received	8,286	21,947
Membership fees	269,356	259,024
Competition income	13,864	9,915
	<u>          </u>	<u>          </u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**4 Activities for generating funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Services provided	32	82
Sales of clothing	9,940	10,205
	<u>9,972</u>	<u>10,287</u>

**5 Other income**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Award scheme income	<u>4,330</u>	<u>4,769</u>

**6 Activities for generating funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	173,747	167,648
Charitable expenditure	28,096	44,364
	<u>201,843</u>	<u>212,012</u>
Share of support costs (see note 7)	99,797	116,104
Share of governance costs (see note 7)	1,740	1,860
	<u>303,380</u>	<u>329,976</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	13,140	-	13,140	14,214
Repair and maintenance	2,077	-	2,077	1,268
Insurances	1,663	-	1,663	1,822
Rent and rates	61,635	-	61,635	61,231
Cleaning	1,324	-	1,324	1,808
Computer running cost	565	-	565	576
Sundry expenses	4,227	-	4,227	4,468
Telecommunication	2,017	-	2,017	1,614
Legal and professional	13,149	-	13,149	29,103
Accountancy	-	1,740	1,740	1,860
	<u>99,797</u>	<u>1,740</u>	<u>101,537</u>	<u>117,964</u>
Analysed between				
Charitable activities	<u>99,797</u>	<u>1,740</u>	<u>101,537</u>	<u>117,964</u>

**8 Net movement in funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>13,140</u>	<u>14,214</u>

**9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
<b>Number</b>	<b>Number</b>
<u>21</u>	<u>21</u>

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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<b>10 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	162,641	156,636
Social security costs	7,951	7,951
Other pension costs	3,155	3,061
	<u>173,747</u>	<u>167,648</u>
	<u><u>173,747</u></u>	<u><u>167,648</u></u>

There were no employees whose annual remuneration was more than £60,000.

## 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 12 Tangible fixed assets

	<b>Plant and equipment £</b>
<b>Cost</b>	
At 1 April 2024	234,019
Additions	3,474
	<u>237,493</u>
At 31 March 2025	<u>237,493</u>
<b>Depreciation and impairment</b>	
At 1 April 2024	106,089
Depreciation charged in the year	13,140
	<u>119,229</u>
At 31 March 2025	<u>119,229</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>118,264</u>
	<u><u>118,264</u></u>
At 31 March 2024	<u>127,930</u>
	<u><u>127,930</u></u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**13 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	3,378	-
Other creditors	875	707
Accruals and deferred income	1,800	1,860
	<u>6,053</u>	<u>2,567</u>

**14 Retirement benefit schemes**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,155	3,061
	<u>3,155</u>	<u>3,061</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	257,289	305,808	(303,380)	259,717
	<u>257,289</u>	<u>305,808</u>	<u>(303,380)</u>	<u>259,717</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	281,323	305,942	(329,976)	257,289
	<u>281,323</u>	<u>305,942</u>	<u>(329,976)</u>	<u>257,289</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**THE SUTTON SCHOOL OF GYMNASTICS**

England & Wales - Charity number 293137

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# Accounts

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**Charity registration number 293137**

**THE SUTTON SCHOOL OF GYMNASTICS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE SUTTON SCHOOL OF GYMNASTICS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	C Millward- Spence M Craig A Johns M Wallis M Edwards Yvonne Jessup
<b>Charity number</b>	293137
<b>Principal address</b>	Unit 14 1-11 Willow Lane Mitcham Surrey Mitcham CR4 4NA
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX

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# THE SUTTON SCHOOL OF GYMNASTICS

## TRUSTEE REPORT

*FOR THE YEAR ENDED 31 MARCH 2024*

---

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### **Objectives and activities**

To advance the physical education of young persons and to encourage them to participate in gymnastics, up to and including Olympic level, by providing a gymnasium, coaches, and classes.

### **Public benefit**

To advance for the benefit of the public the education of young persons who are pupils at schools polytechnics universities and other centres of education in the area of the London borough of Sutton and the neighbourhood by ensuring that due attention is given to the physical education of such pupils as well as to the development and occupation of their minds and with a view to furthering this object or provide or assist in the organisation and provision of facilities and to encourage such pupils to participate in gymnastics. ii) to promote facilities in the interests of social welfare for the recreation or other leisure time occupation of young people who are under the age of 25 and resident in the area of benefit and who by reason of their youth or social and economic circumstances have need of such facilities with the object of improving their conditions of life.

### **Achievements and performance**

Provide gymnastics classes to the local community at every level and age. Participation in competitions both recreational and artistic.

### **Financial review**

During the period the Charity had income resources of £305,942 and a total expenditure of £329,976 resulting in net loss of £24,034.

### **Reserves Policy**

It is the policy of the Charity that unrestricted funds that have not been designated for a specific use should be reinvested in new equipment and subsidizing fees for those in need.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

## THE SUTTON SCHOOL OF GYMNASTICS

### TRUSTEE REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

---

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Millward- Spence

M Craig

A Johns

M Wallis

M Edwards

Yvonne Jessup

The Charity's principal decision-making body is the board of trustees, who are elected from its membership. The Charity recruits its trustees from its member organisations through a process of election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of Trustee responsibilities**

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

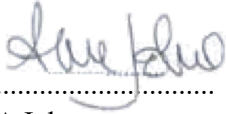
**THE SUTTON SCHOOL OF GYMNASTICS**

**TRUSTEE REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

---

The Trustee report was approved by the Board of Trustees.



.....  
A Johns  
**Trustee**

Date: 11-09-2024 .....

# THE SUTTON SCHOOL OF GYMNASTICS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SUTTON SCHOOL OF GYMNASTICS

---

I report to the Trustees on my examination of the financial statements of The Sutton School Of Gymnastics (the Charity) for the year ended 31 March 2024. Which are set out on pages 04 to 13.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Siobhan Glenister, ACA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 11-09-2024

# THE SUTTON SCHOOL OF GYMNASTICS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

---

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Voluntary Income	3	290,886	291,944
Activities for generating funds	4	10,287	11,779
Other income	5	4,769	6,352
		<hr/>	<hr/>
<b>Total income</b>		305,942	310,075
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Activities for generating funds	6	329,976	290,945
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(24,034)	19,130
Fund balances at 1 April 2023		281,323	262,193
		<hr/>	<hr/>
<b>Fund balances at 31 March 2024</b>		257,289	281,323
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

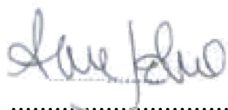
# THE SUTTON SCHOOL OF GYMNASTICS

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		127,930		141,935
<b>Current assets</b>					
Cash at bank and in hand		131,926		141,068	
<b>Creditors: amounts falling due within one year</b>	13	(2,567)		(1,680)	
<b>Net current assets</b>			129,359		139,388
<b>Total assets less current liabilities</b>			257,289		281,323
<b>Net assets excluding pension liability</b>			257,289		281,323
<b>The funds of the Charity</b>					
Unrestricted funds			257,289		281,323
			257,289		281,323

The financial statements were approved by the Trustees on 11-09-2024



A Johns  
Trustee

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2024*

---

### 1 Accounting policies

#### Charity information

The Charity is registered with the Charity Commission under number 293137 and regulated by a Scheme of the Charity Commissioners dated 03 December 1985.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% Reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary Income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	-	677
Grants received	21,947	20,344
Membership fees	259,024	258,437
Competition income	9,915	12,486
	<u>290,886</u>	<u>291,944</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

**4 Activities for generating funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Services provided	82	240
Sales of clothing	10,205	11,539
	<u>10,287</u>	<u>11,779</u>

**5 Other income**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Award scheme income	<u>4,769</u>	<u>6,352</u>

**6 Activities for generating funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	167,648	144,519
Charitable expenditure	44,364	46,726
	<u>212,012</u>	<u>191,245</u>
Share of support costs (see note 7)	116,104	97,205
Share of governance costs (see note 7)	1,860	2,495
	<u>329,976</u>	<u>290,945</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	14,214	-	14,214	15,771
Repair and maintenance	1,268	-	1,268	3,885
Insurances	1,822	-	1,822	2,035
Rent and rates	61,231	-	61,231	56,625
Cleaning	1,808	-	1,808	935
Computer running cost	576	-	576	600
Sundry expenses	4,468	-	4,468	3,296
Telecommunication	1,614	-	1,614	1,432
Legal and professional	29,103	-	29,103	12,626
Accountancy	-	1,860	1,860	2,495
	<u>116,104</u>	<u>1,860</u>	<u>117,964</u>	<u>99,700</u>
Analysed between				
Charitable activities	<u>116,104</u>	<u>1,860</u>	<u>117,964</u>	<u>99,700</u>

**8 Net movement in funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>14,214</u>	<u>15,771</u>

**9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
<u>21</u>	<u>23</u>

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

<b>10 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	156,636	135,442
Social security costs	7,951	6,548
Other pension costs	3,061	2,529
	<u>167,648</u>	<u>144,519</u>
	<u><u>167,648</u></u>	<u><u>144,519</u></u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	<b>Plant and equipment £</b>
<b>Cost</b>	
At 1 April 2023	233,810
Additions	209
	<u>234,019</u>
At 31 March 2024	234,019
<b>Depreciation and impairment</b>	
At 1 April 2023	91,875
Depreciation charged in the year	14,214
	<u>106,089</u>
At 31 March 2024	106,089
<b>Carrying amount</b>	
At 31 March 2024	<u>127,930</u>
At 31 March 2023	<u><u>141,935</u></u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	707	(180)
Accruals and deferred income	1,860	1,860
	<u>2,567</u>	<u>1,680</u>

**14 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,061	2,529
	<u>3,061</u>	<u>2,529</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
General funds	281,323	305,942	(329,976)	257,289
	<u>281,323</u>	<u>305,942</u>	<u>(329,976)</u>	<u>257,289</u>

<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	262,193	310,075	(290,945)	281,323
	<u>262,193</u>	<u>310,075</u>	<u>(290,945)</u>	<u>281,323</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**THE SUTTON SCHOOL OF GYMNASTICS**

England & Wales - Charity number 293137

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# Accounts

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**Charity registration number 293137**

**THE SUTTON SCHOOL OF GYMNASTICS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE SUTTON SCHOOL OF GYMNASTICS

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	C Millward- Spence M Craig A Johns M Wallis M Edwards Yvonne Jessup	(Appointed 28 April 2022) (Appointed 28 April 2022)     (Appointed 28 April 2022)
<b>Charity number</b>	293137	
<b>Principal address</b>	Unit 14 1-11 Willow Lane Mitcham Surrey Mitcham CR4 4NA	
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX	

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# THE SUTTON SCHOOL OF GYMNASTICS

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

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# THE SUTTON SCHOOL OF GYMNASTICS

## TRUSTEE REPORT

*FOR THE YEAR ENDED 31 MARCH 2023*

---

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To advance the physical education of young persons and to encourage them to participate in gymnastics, up to and including Olympic level, by providing a gymnasium, coaches, and classes.

### **Public benefit**

To advance for the benefit of the public the education of young persons who are pupils at schools polytechnics universities and other centres of education in the area of the London borough of Sutton and the neighbourhood by ensuring that due attention is given to the physical education of such pupils as well as to the development and occupation of their minds and with a view to furthering this object or provide or assist in the organisation and provision of facilities and to encourage such pupils to participate in gymnastics. ii) to promote facilities in the interests of social welfare for the recreation or other leisure time occupation of young people who are under the age of 25 and resident in the area of benefit and who by reason of their youth or social and economic circumstances have need of such facilities with the object of improving their conditions of life.

### **Achievements and performance**

Provide gymnastics classes to the local community at every level and age. Participation in competitions both recreational and artistic.

### **Financial review**

During the period the Charity had income resources of £310,177 and a total expenditure of £290,945 resulting in net income of £19,130.

### **Reserves Policy**

It is the policy of the Charity that unrestricted funds that have not been designated for a specific use should be reinvested in new equipment and subsidizing fees for those in need.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

## THE SUTTON SCHOOL OF GYMNASTICS

### TRUSTEE REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

---

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Millward- Spence	(Appointed 28 April 2022)
M Craig	(Appointed 28 April 2022)
A Johns	
M Wallis	
M Edwards	
Yvonne Jessup	(Appointed 28 April 2022)

The Charity's principal decision-making body is the board of trustees, who are elected from its membership. The Charity recruits its trustees from its member organisations through a process of election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of Trustee responsibilities**

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

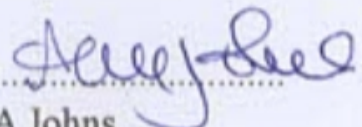
THE SUTTON SCHOOL OF GYMNASTICS

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustee report was approved by the Board of Trustees.



A Johns  
Trustee

Date: 4-Dec-2023

# THE SUTTON SCHOOL OF GYMNASTICS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SUTTON SCHOOL OF GYMNASTICS

---

I report to the Trustees on my examination of the financial statements of The Sutton School Of Gymnastics (the Charity) for the year ended 31 March 2023. Which are set out on pages 04 to 13.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Siobhan Glenister, ACA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 04/12/2023

# THE SUTTON SCHOOL OF GYMNASTICS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

---

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Voluntary Income	3	291,944	254,683
Activities for generating funds	4	11,779	42,080
Other income	5	6,352	1,688
		<hr/>	<hr/>
<b>Total income</b>		310,075	298,451
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Activities for generating funds	6	290,945	280,318
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		19,130	18,133
Fund balances at 1 April 2022		262,193	244,060
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		281,323	262,193
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SUTTON SCHOOL OF GYMNASTICS

BALANCE SHEET

AS AT 31 MARCH 2023

---

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		141,935		157,706
<b>Current assets</b>					
Cash at bank and in hand		141,068		105,747	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,680)</u>		<u>(1,260)</u>	
Net current assets			<u>139,388</u>		<u>104,487</u>
<b>Total assets less current liabilities</b>			<u><u>281,323</u></u>		<u><u>262,193</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>281,323</u>		<u>262,193</u>
			<u><u>281,323</u></u>		<u><u>262,193</u></u>

The financial statements were approved by the Trustees on ..... 4<sup>th</sup> Dec 2023

.....  
A Johns  
Trustee

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2023*

---

### 1 Accounting policies

#### Charity information

The Charity is registered with the Charity Commission under number 293137 and regulated by a Scheme of the Charity Commissioners dated 03 December 1985.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% Reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	677	889
Grants received	20,344	40,048
Membership fees	258,437	212,101
Competition income	12,486	1,645
	<u>291,944</u>	<u>254,683</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

**4 Activities for generating funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Services provided	240	27,537
Sales of clothing	11,539	13,613
Sales from tuckshop	-	840
Other income	-	90
	<u>11,779</u>	<u>42,080</u>

**5 Other income**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Award scheme income	<u>6,352</u>	<u>1,688</u>

**6 Activities for generating funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	144,519	152,512
Charitable expenditure	46,726	32,327
	<u>191,245</u>	<u>184,839</u>
Share of support costs (see note 7)	97,205	93,687
Share of governance costs (see note 7)	2,495	1,792
	<u>290,945</u>	<u>280,318</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	15,771	-	15,771	17,523
Repair and maintenance	3,885	-	3,885	4,729
Insurances	2,035	-	2,035	3,436
Rent and rates	56,625	-	56,625	42,964
Cleaning	935	-	935	1,602
Computer running cost	600	-	600	607
Sundry expenses	3,296	-	3,296	5,695
Printing, postage and stationery	-	-	-	3
Telecommunication	1,432	-	1,432	1,762
Electricity	-	-	-	485
Legal and professional	12,626	-	12,626	14,881
Accountancy	-	2,495	2,495	1,792
	<u>97,205</u>	<u>2,495</u>	<u>99,700</u>	<u>95,479</u>
Analysed between				
Charitable activities	<u>97,205</u>	<u>2,495</u>	<u>99,700</u>	<u>95,479</u>

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
23	23
<u>23</u>	<u>23</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>9 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	135,442	139,068
Social security costs	6,548	10,787
Other pension costs	2,529	2,657
	<u>144,519</u>	<u>152,512</u>

There were no employees whose annual remuneration was more than £60,000.

<b>10 Tangible fixed assets</b>	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	233,810
At 31 March 2023	<u>233,810</u>
<b>Depreciation and impairment</b>	
At 1 April 2022	76,104
Depreciation charged in the year	15,771
At 31 March 2023	<u>91,875</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>141,935</u>
At 31 March 2022	<u>157,706</u>

<b>11 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	(180)	-
Accruals and deferred income	1,860	1,260
	<u>1,680</u>	<u>1,260</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*FOR THE YEAR ENDED 31 MARCH 2023*

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**12 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**THE SUTTON SCHOOL OF GYMNASTICS**

England & Wales - Charity number 293137

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# Accounts

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**Charity registration number 293137**

**THE SUTTON SCHOOL OF GYMNASTICS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE SUTTON SCHOOL OF GYMNASTICS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	C Millward- Spence M Craig A Johns M Wallis M Edwards	(Appointed 28 April 2022) (Appointed 28 April 2022)
<b>Charity number</b>	293137	
<b>Principal address</b>	Unit 14 1-11 Willow Lane Mitcham Surrey Mitcham CR4 4NA	
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX	

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# THE SUTTON SCHOOL OF GYMNASTICS

## CONTENTS

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Trustee report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

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# THE SUTTON SCHOOL OF GYMNASTICS

## TRUSTEE REPORT

*FOR THE YEAR ENDED 31 MARCH 2022*

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The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To advance the physical education of young persons and to encourage them to participate in gymnastics, up to and including Olympic level, by providing a gymnasium, coaches, and classes.

### **Public benefit**

To advance for the benefit of the public the education of young persons who are pupils at schools polytechnics universities and other centres of education in the area of the London borough of Sutton and the neighborhood by ensuring that due attention is given to the physical education of such pupils as well as to the development and occupation of their minds and with a view to furthering this object or provide or assist in the organisation and provision of facilities and to encourage such pupils to participate in gymnastics. ii) to promote facilities in the interests of social welfare for the recreation or other leisure time occupation of young people who are under the age of 25 and resident in the area of benefit and who by reason of their youth or social and economic circumstances have need of such facilities with the object of improving their conditions of life.

### **Achievements and performance**

Provide gymnastics classes to the local community at every level and age. Participation in competitions both recreational and artistic.

### **Financial review**

During the period the Charity had income resources of £298,451 and a total expenditure of £280,318 resulting in net income of £18,133.

### **Reserves Policy**

It is the policy of the Charity that unrestricted funds that have not been designated for a specific use should be reinvested in new equipment and subsidizing fees for those in need.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

# THE SUTTON SCHOOL OF GYMNASTICS

## TRUSTEE REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

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The Trustees who served during the year and up to the date of signature of the financial statements were:

C Millward- Spence (Appointed 28 April 2022)

M Craig (Appointed 28 April 2022)

A Johns

M Wallis

M Edwards

The Charity's principal decision-making body is the board of trustees, who are elected from its membership. The Charity recruits its trustees from its member organisations through a process of election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Statement of Trustee responsibilities**

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

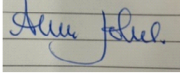
**THE SUTTON SCHOOL OF GYMNASTICS**

**TRUSTEE REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The Trustee report was approved by the Board of Trustees.

A handwritten signature in blue ink, appearing to read 'A Johns', is written on a small rectangular piece of paper with horizontal lines.

A Johns  
**Trustee**

31 January 2023

# THE SUTTON SCHOOL OF GYMNASTICS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SUTTON SCHOOL OF GYMNASTICS

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I report to the Trustees on my examination of the financial statements of The Sutton School Of Gymnastics (the Charity) for the year ended 31 March 2022. Which are set out on pages 04 to 13.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



**Siobhan Glenister, ACA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 31 January 2023

**THE SUTTON SCHOOL OF GYMNASTICS**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Voluntary Income	3	254,683	205,913
Activities for generating funds	4	42,080	8,538
Other income	5	1,688	16
		<hr/>	<hr/>
<b>Total income</b>		298,451	214,467
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Activities for generating funds	6	280,318	268,821
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		18,133	(54,354)
Fund balances at 1 April 2021		244,060	298,414
		<hr/>	<hr/>
<b>Fund balances at 31 March 2022</b>		262,193	244,060
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SUTTON SCHOOL OF GYMNASTICS

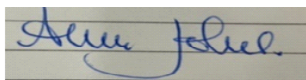
## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		157,706		175,005
<b>Current assets</b>					
Debtors	11	-		196	
Cash at bank and in hand		105,747		65,895	
		<u>105,747</u>		<u>66,091</u>	
<b>Creditors: amounts falling due within one year</b>	12	(1,260)		2,964	
Net current assets			104,487		69,055
<b>Total assets less current liabilities</b>			<u>262,193</u>		<u>244,060</u>
<b>Income funds</b>					
Unrestricted funds			262,193		244,060
			<u>262,193</u>		<u>244,060</u>

The financial statements were approved by the Trustees on 31 January 2023



A Johns  
Trustee

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2022*

---

### **1 Accounting policies**

#### **Charity information**

The Charity is registered with the Charity Commission under number 293137 and regulated by a Scheme of the Charity Commissioners dated 03 December 1985.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% Reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE SUTTON SCHOOL OF GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Voluntary Income

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Donations and gifts	889	2,009
Grants received	40,048	129,203
Membership fees	212,101	74,701
Competition income	1,645	-
	<u>254,683</u>	<u>205,913</u>

4 Activities for generating funds

	<b>2022</b>	<b>2021</b>
	<b>£</b>	£
Sales within charitable activities	-	4,325
Services provided	27,537	-
Sales of clothing	13,613	4,003
Sales from tuckshop	840	-
Other income	90	210
	<u>42,080</u>	<u>8,538</u>

5 Other income

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Award scheme income	<u>1,688</u>	<u>16</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**6 Activities for generating funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	152,512	164,870
Depreciation and impairment	17,523	17,501
Charitable expenditure	32,327	11,376
	<u>202,362</u>	<u>193,747</u>
Share of support costs (see note 7)	76,164	74,659
Share of governance costs (see note 7)	1,792	415
	<u>280,318</u>	<u>268,821</u>

**7 Support costs**

	<b>Support Governance</b>		<b>2022</b>	<b>Support Governance</b>		<b>2021</b>
	<b>costs</b>	<b>costs</b>	<b>£</b>	<b>costs</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>	
Repair and maintenance	4,729	-	4,729	5,571	-	5,571
Insurances	3,436	-	3,436	1,725	-	1,725
Rent and rates	42,964	-	42,964	51,702	-	51,702
Cleaning	1,602	-	1,602	811	-	811
Computer running cost	607	-	607	588	-	588
Sundry expenses	5,695	-	5,695	4,858	-	4,858
Printing, postage and stationery	3	-	3	141	-	141
Telecommunication	1,762	-	1,762	2,223	-	2,223
Electricity	485	-	485	4,967	-	4,967
Legal and professional	14,881	-	14,881	2,073	-	2,073
Accountancy	-	1,792	1,792	-	415	415
	<u>76,164</u>	<u>1,792</u>	<u>77,956</u>	<u>74,659</u>	<u>415</u>	<u>75,074</u>
Analysed between						
Charitable activities	<u>76,164</u>	<u>1,792</u>	<u>77,956</u>	<u>74,659</u>	<u>415</u>	<u>75,074</u>

**THE SUTTON SCHOOL OF GYMNASTICS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	23	20
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	139,068	156,490
Social security costs	10,787	12,290
Other pension costs	2,657	(3,910)
	<u>          </u>	<u>          </u>
	<u>152,512</u>	<u>164,870</u>

There were no employees whose annual remuneration was more than £60,000.

# THE SUTTON SCHOOL OF GYMNASTICS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 10 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2021	233,586
Additions	224
	<hr/>
At 31 March 2022	233,810
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2021	58,581
Depreciation charged in the year	17,523
	<hr/>
At 31 March 2022	76,104
	<hr/>
<b>Carrying amount</b>	
At 31 March 2022	157,706
	<hr/> <hr/>
At 31 March 2021	175,005
	<hr/> <hr/>

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	196
	<hr/> <hr/>	<hr/> <hr/>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	2,935
Other creditors	-	(5,899)
Accruals and deferred income	1,260	-
	<hr/>	<hr/>
	1,260	(2,964)
	<hr/> <hr/>	<hr/> <hr/>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**THE SUTTON SCHOOL OF GYMNASTICS**

England & Wales - Charity number 293137

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# Accounts

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Sutton School of Gymnastics		Charity No (if any)	293137
Annual accounts for the period			
Period start date	<b>04/20</b>	<b>To</b>	Period end date <b>03/21</b>

## Section A Statement of financial activities

Recommended categories by activity	Guidance Note:	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	214,467	-	-	214,467	341,888
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>214,467</b>	<b>-</b>	<b>-</b>	<b>214,467</b>	<b>341,888</b>
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	268,821	-	-	268,821	359,805
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>268,821</b>	<b>-</b>	<b>-</b>	<b>268,821</b>	<b>359,805</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	S13	<b>- 54,354</b>	<b>-</b>	<b>-</b>	<b>- 54,354</b>	<b>- 17,918</b>
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	<b>- 54,354</b>	<b>-</b>	<b>-</b>	<b>- 54,354</b>	<b>- 17,918</b>
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	<b>- 54,354</b>	<b>-</b>	<b>-</b>	<b>- 54,354</b>	<b>- 17,918</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	-	13,101	-	-	4,817
<b>Total funds carried forward</b>	S22	<b>- 67,455</b>	<b>-</b>	<b>-</b>	<b>- 67,455</b>	<b>- 13,101</b>

# Section B

# Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03
<b>Fixed assets</b>					
Intangible assets	(Note 15)	B01	-	-	-
Tangible assets	(Note 14)	B02	175,005	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	-	-	-
<b>Total fixed assets</b>			<b>175,005</b>	<b>-</b>	<b>-</b>
<b>Current assets</b>					
Stocks	(Note 18)	B06	-	-	-
Debtors	(Note 19)	B07	196	-	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	65,895	-	-
<b>Total current assets</b>			<b>66,091</b>	<b>-</b>	<b>-</b>
<b>Creditors: amounts falling due within one year</b>	(Note 20)	B11	- 2,964	-	-
<b>Net current assets/(liabilities)</b>			<b>69,055</b>	<b>-</b>	<b>-</b>
<b>Total assets less current liabilities</b>			<b>244,060</b>	<b>-</b>	<b>-</b>
<b>Creditors: amounts falling due after one year</b>	(Note 20)	B14	-	-	-
Provisions for liabilities		B15	-	-	-
<b>Total net assets or liabilities</b>			<b>244,060</b>	<b>-</b>	<b>-</b>
<b>Funds of the Charity</b>					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		-	
Unrestricted funds		B19	244,060		-
Revaluation reserve		B20			
<b>Total funds</b>			<b>244,060</b>	<b>-</b>	<b>-</b>

Signed by one or two trustees on behalf of all the trustees

Signature	Print I



<b>Total this year £ F04</b>	<b>Total last year £ F05</b>
-	-
175,005	194,450
-	-
-	-
175,005	194,450

-	-
196	101
-	-
65,895	106,822
66,091	106,923

-	2,964
	634

69,055	106,289
--------	---------

244,060	300,739
---------	---------

-	-
-	-

244,060	300,739
---------	---------

-	-
-	-
244,060	300,739
-	-
244,060	300,739

Name	Date of approval dd/mm/yyyy

# Sutton School of Gymnastics

## Financial Activities

April 2020 - March 2021

<b>Income</b>	
British Gymnastics	13,063.00
Charitable activities	2,931.28
Donations and legacies	2,008.84
Fees	73,305.65
Furlough	75,853.90
Grant for small businesses	40,285.86
Gym hire	210.00
Joining fee	1,395.00
Nat Gap Book	16.00
Uncategorised Income	1,394.03
Uniform	4,003.00
<b>Total Income</b>	<b>£ 214,466.56</b>
<b>Total</b>	<b>£ 214,466.56</b>
<b>Expenditures</b>	
Accounting	414.58
Bank charge	-150.00
BG Membership	6,717.00
Building work	190.00
Competition Entry	-50.00
DBs	30.00
Depreciation	17,501.00
Electricity	4,967.07
Employee Pension Liability	-3,909.61
Employer National Insurance Expense	12,290.28
Employer Pension Expense	2,932.23
Employer Pension Liability	-2,932.23
Equipment	1,485.40
GoCardless Fees	366.43
Insurances	1,724.83
Nat Gap Award scheme	76.10
Office/General Administrative Expenses	4,472.77
Other Professional Services	2,072.76
Phone Costs	2,223.25
Printing, Postage and Stationery	140.75
Rates	83.80
Rent	51,617.96
Repair and maintenance	3,896.07
Tuck	176.65
Uncategorised Expenditure	208.47
Uniform expenses	3,912.71
Wages	12,915.44
Wages Expense	143,575.00
Waste collection	810.50
Website	588.45
World Pay expenses	473.11
<b>Total Expenditures</b>	<b>£ 268,820.77</b>
<b>Net Operating Income</b>	<b>-£ 54,354.21</b>
<b>Net Income/(Expenditure)</b>	<b>-£ 54,354.21</b>

### Notes to Accounts

Total Income did not reach £250k therefore basic submission has been completed

## COVID IMPACT

### Timetable of Closures for the financial year

03/18/2020	to	08/17/2020
11/05/2020	to	12/04/2020
01/04/2021	to	04/12/2021

#### TOTAL

**9 months  
75% closure**

Fees in year	73,306
Previous Year fees	277,220

The gym was closed for 9 months of the financial year which is 75% of the year. Looking at fees these also reduced by 74% so in line with the closure timings

100% of wages was paid throughout the year to all staff, this was supported by the furlough support grant initiative and funds in bank

Reduction in income YOY	- 127,420
Reduction in Expenses	86,602
<b>TOTAL Net Reduction</b>	<b>-40,818</b>

Funds in bank reduced by £40,926 but are still at a healthy level with no risk to the operation forward (funds in bank at year end of £66k)

### Activities in Year

1. Depreciation remains at 10%, no additional equipment was purchased in year
2. Finances are being managed through Quickbooks
3. Accounts are produced under the accrual basis

5 months  
1 month  
3.5 months

**3 in financial year  
ed in year**

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of the club going



Sutton School of Gymnastics		Charity No (if any)	293137
Annual accounts for the period			
Period start date	<b>04/20</b>	<b>To</b>	Period end date <b>03/21</b>

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Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>214,467</b>	<b>-</b>	<b>-</b>	<b>214,467</b>	<b>341,888</b>
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	268,821	-	-	268,821	359,805
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>268,821</b>	<b>-</b>	<b>-</b>	<b>268,821</b>	<b>359,805</b>
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<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	<b>- 54,354</b>	<b>-</b>	<b>-</b>	<b>- 54,354</b>	<b>- 17,918</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	-	-	-	-	-
<b>Total funds carried forward</b>	S22	<b>- 67,455</b>	<b>-</b>	<b>-</b>	<b>- 67,455</b>	<b>- 13,101</b>

# Section B

# Balance sheet

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Stocks	(Note 18)	B06	-	-	-
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<b>Total current assets</b>			66,091	-	-
<b>Creditors: amounts falling due within one year</b>					
	(Note 20)	B11	2,964	-	-
<b>Net current assets/(liabilities)</b>			69,055	-	-
<b>Total assets less current liabilities</b>			244,060	-	-
<b>Creditors: amounts falling due after one year</b>					
	(Note 20)	B14	-	-	-
<b>Provisions for liabilities</b>					
		B15	-	-	-
<b>Total net assets or liabilities</b>			244,060	-	-
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Revaluation reserve		B20			
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-	-
-	-
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69,055	106,289
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244,060	300,739
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-	-
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3. Accounts are produced under the accrual basis

5 months  
1 month  
3.5 months

**3 in financial year  
ed in year**

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Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Sutton School of Gymnastics

On accounts for the year  
ended

March 2021

Charity no  
(if any) 293137

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19.01.2022

Name:

ALISON SILKE

Relevant professional  
qualification(s) or body  
(if any):

CIMA

Address:

12 HAMPTON GROVE  
EPSOM, KT17 1LA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

