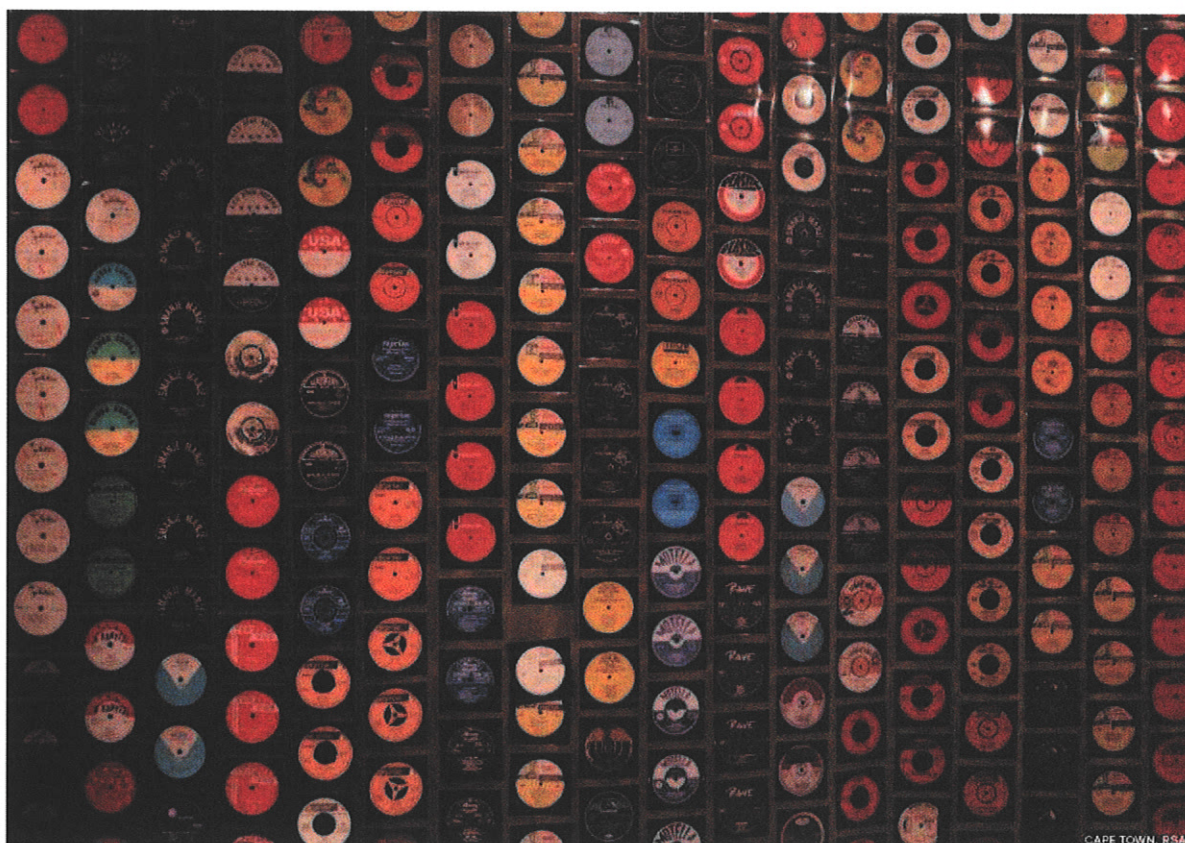




Association of Teachers of Mathematics

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR THE ASSOCIATION OF TEACHERS OF MATHEMATICS**

**REGISTERED COMPANY NUMBER: 01899676 (England and Wales)
REGISTERED CHARITY NUMBER: 293125**



Association of Teachers of Mathematics

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Report of Trustees is also the basis of the Directors' Report as required by Company law.

1 OBJECTIVES AND ACTIVITIES

1.1 OBJECTIVES OF THE ASSOCIATION

- The Association promotes the furtherance of education and in particular the teaching and learning of mathematics by:
 - Encouraging increased understanding and enjoyment of mathematics
 - Encouraging increased understanding of how people learn mathematics
 - Encouraging the sharing and evaluation of teaching and learning strategies and practices
 - Promoting the exploration of new ideas and possibilities
 - Initiating and contributing to discussion of and developments in mathematics education at all levels
- There are five major areas of activity that the Association pursues in order to achieve its objectives:
 - Organising and hosting an annual conference that attracts delegates from across all aspects of mathematics education, both national and international
 - Running a programme of Continuing Professional Development
 - Supporting the work of our Branches that enable local teachers to work together on developing their practice
 - Overseeing the production and the sale and distribution of books, posters, software and other publications, and producing and delivering five editions of the journal Mathematics Teaching each year
 - Contributing to specific working and standing groups, which are national groups formed to focus on specific issues in mathematics education
- The guiding principles of the Association of Teachers of Mathematics are that:
 - The ability to operate mathematically is an aspect of human functioning which is as universal as language itself. Attention needs constantly to be drawn to this fact. Any possibility of intimidating with mathematical expertise is to be avoided.
 - The power to learn rests with the learner. Teaching has a subordinate role. The teacher has a duty to seek out ways to engage the power of the learner.
 - It is important to examine critical approaches to teaching and to explore new possibilities, whether deriving from research, from technological developments or from the imaginative and insightful ideas of others.
 - Teaching and learning are cooperative activities. Encouraging a questioning approach and giving due attention to the ideas of others are attitudes to be encouraged. Influence is best sought by building networks of contacts in professional circles.

These principles guide all of the charity's activities.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

PUBLIC BENEFIT

The charitable company has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees always consider how planned activities will contribute to ATM's aims and objectives.

1.2 HIGHLIGHTS OF 2021

The Association has continued with its work supporting members and the wider mathematical education community. During 2021 there were still COVID-19 restrictions, which saw the office team working from home until the end of the summer.

Among other things, we have:

- Made further spending savings where possible.
- Organised and ran a successful virtual conference in April 2021.
- Published several new books leading to increased publications sales in 2021.
- Updated the Membership area of the website to make this clearer and more user-friendly
- Added further videos to support teacher development and promote ATM Resources.
- Increase in overall income in both Membership and Publications.

We have also increased our operating surplus, ensuring the ongoing financial viability of the Association.

1.3 COLLABORATIONS

The Association was represented by Trustees and other members on national bodies, including the Joint Mathematical Council. Collaborative working with AMET, MA, NAMA and NANAMIC has also been maintained through the Meeting of Mathematics Subject Associations (MMSA). The ATM has actively continued to engage with the current debate about the future of mathematics subject associations, and in particular, the proposal to replace the existing five associations with a single mathematics subject association.

2 GOVERNANCE AND MANAGEMENT

2.1 GOVERNANCE

The Association of Teachers of Mathematics (ATM) is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association dated 26 March 1985 and amended most recently on 15 April 2019. It is registered as a Charity with the Charity Commission. Anyone who is a member of the Association may stand for election to become a Trustee and member of the General Council of the Association.

In 2021, the General Council/Executive Committee met face-to-face over one weekend and virtually on a further five occasions. Previously the General Council would have met face-to-face three times and virtually as an Executive Committee three times. The General Council has agreed that meetings will continue virtually, but with a face-to-face General Council meeting in September 2022. The decision of whether meetings are held physically or virtually is constantly under review.

During 2021 Sinéad Vaughan, Sylwia Glazewska and Gordon Laing stood down from the General Council. Julian Gilbey is due to retire from his Trustee role at the 2022 AGM. We thank them all for their contributions to the Association. Julian was an excellent Treasurer during difficult times while on

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General Council and his work is greatly appreciated. His support and contribution will be greatly missed. Olubunmi Adebajo will be standing down from General Council at the 2022 AGM.

The General Council has continued exploring ways to develop the strength of our governance, forging new partnerships and strengthening links, so that the Association can remain financially and structurally secure in the coming years. Since the AGM in 2021 two new members have been co-opted onto the General Council. These are Lucy Dasgupta and Fin McLaughlin.

2.2 MANAGEMENT

The Trustees appoint an Executive Officer to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Officer has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance, employment and trading-related activities.

2020 saw the delay in appointing a new Executive Officer and instead saw the appointment of two of our dedicated office team, Karen Foster and Karen Kirkley, as joint Acting Executive Officers. This Acting Executive Officers structure remained in place throughout 2021. ATM are now in a position to fill this role on a permanent basis, returning to the original structure. To move this forward, the Executive Committee has procured the Consultation Services of an experienced Executive Officer, Sandi Atkinson, on a short term basis.

The Association historically divided its business activity into three areas: Continuing Professional Development; Editorial; and Membership, Marketing & Web. In an effort to make the business groups, and the overall governance of the Association more cohesive, from 2021, The General Council made the decision for Marketing & Web to be incorporated into the activities of CPD and Editorial Groups. Continual Professional Development is currently led by Helen Madeley and Editorial is led by Richard Perring. Fin McLaughlin has been appointed as Membership Officer and will work alongside both business groups.

2.3 RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In 2021, as the COVID-19 pandemic continued to impact on the aims and objectives of the Association, the Trustees worked together with the office staff to mitigate the major financial risks posed. We are pleased to report that we have managed to remain within our reserves policy, due to the following key factors: (i) we were able to facilitate a successful virtual conference; (ii) we were able to increase our income from membership and publications (iii) the efficiencies made over the last five years have significantly reduced our expenditure; (iv) we have not yet replaced our Executive Officer.

3 ACHIEVEMENTS AND PERFORMANCE: CONTINUING PROFESSIONAL DEVELOPMENT

The CPD business group includes the annual Conference, one-day courses and online CPD material, Branches, and Working and Standing Groups.

3.1 ANNUAL CONFERENCE

The 2021 Virtual Conference was very successful with 447 delegates. Due to the Conference being held virtually, the conference became more accessible for many members of the Association. Members were able to attend from anywhere across the world. Delegates were also able to access the sessions on demand following the conference.

Due to the success of the virtual conference, we have decided to hold a virtual conference in October 2022 in addition to the physical conference in April 2022.

3.2 ONE-DAY COURSES AND OTHER CPD

Due to the pandemic, and the uncertainty of attendance at in-person events, it was not possible to hold in-person CPD courses in 2021. We were, however, able to facilitate the Online Easter Conference. The successful event saw 370 delegates attend the on-line event managed over a Bespoke App and Zoom. The three day event attracted delegates from all around the world. The majority were from the UK and Ireland, but others attended from the USA, Canada, Singapore, Australia as well as countries in Europe, South America and Asia.

During 2021, ATM continued to promote the highly successful Maths Snacks and CPD videos produced for ATM which have been widely used as CPD for teachers. We hope to grow this collection in the future.

The Association continued to support the development of the Chartered Mathematics Teacher designation (CMathTeach) and is involved in its redesign to better meet the needs of our members; this was to come to fruition in 2020 but is currently paused. See cmathteach.org.uk for the current requirements.

3.3 BRANCHES

ATM Branches provide local networking opportunities for teachers to share ideas and good practice both formally and informally. There are currently 15 branches with 13 UK-based and two international groups. Of the 13 UK-based ones, seven are jointly badged with the Mathematical Association. The branches vary in size, as well as in frequency and style of meeting.

Our branch leaders work entirely in a voluntary capacity and we very much appreciate their hard work and dedication in organising these networking opportunities for their fellow colleagues, especially in this very challenging pandemic year. In 2021, there were 16 branch meetings. The majority of which were held online. Many of the branches are continuing to offer events to an audience beyond their immediate geographical region.

Branch meetings in 2021 included:

- *Getting Started with Manipulatives with Jonathan Hall*
- *What do you notice? What do you wonder? With Alison Kiddle*
- *The Secret Life of Bubbles with Anna Pratoussevitch,*
- *Favourite Lessons from Don Steward, Tom Francome and Dave Hewitt*

- *Piecing Puzzles with Catriona Agg*
- *Reflection on the annual conferences with Sylwia Glazewska, Mick Blaylock and Rosa Archer.*

Val Hitchcock in the ATM office continues to support branches, staying in contact with branch leaders and sharing information and ideas for sessions with them. This is kept as up to date as possible on the ATM website at atm.org.uk/atm-branches. We also promote the branches and their sessions via social media, helping to raise their profile.

Over the coming year, we will be building on the success of online branch meetings, helping to provide an opportunity for members to engage in branch activities even if they do not have an active branch locally.

Branches are currently overseen by Andrew Roberts shadowed by Fin McLaughlin who will take over as Branches Officer in 2022.

3.4 WORKING AND STANDING GROUPS

These groups are supported by the Association, and their work is disseminated through a variety of means, including sessions at the annual Conference (in a normal year) and articles in *Mathematics Teaching*.

3.4.1 SCIENCE OF EDUCATION WORKING GROUP

This is the third iteration of the Science of Education Working Group. The group is influenced by the work of Caleb Gattegno. The previous themes were 'imagery' and 'awareness', each resulting in an ATM publication. This time we are focusing on the use of film in the teaching and learning of mathematics.

This is our four year, but due to the continuing pandemic and its impact, our work has not moved forward that much this year. We did have two virtual meetings, one with some colleagues in Canada, who are also interested in the use of film. We have produced a couple more films during the year, but activity has paused once again. We hope to resume activity in 2022 and head towards providing some 'products' which might become available to members.

This working group is led by Dave Hewitt.

3.4.2 VISUALISING, IMAGERY, SPATIAL UNDERSTANDING AND LEARNING WORKING GROUP

As a result of the pandemic, the Working Group did not meet at all during 2021. We hope to reinvigorate during 2022.

This working group is led by Peter Gates.

3.4.3 FUNCTIONAL PROGRAMMING AND COMPUTER ALGEBRA WORKING GROUP

The Functional Programming and Computer Algebra working group focuses on establishing the connections between functional programming, computer algebra and mathematical thinking for the benefit of all mathematics learners, especially those who find difficult existing ways of working with symbolic entities.

This year we have participated in distance learning activities for secondary mathematics and primary computer science teachers. We have developed and tested Key Stage 3 classroom resources including an applet for creating and solving Suko puzzles (<http://sociality.net/MayCPD.html>).

Work is continuing to scope and pilot a literate programming challenge. This will be discussed in three computational thinking in mathematics (CTM) sessions at the 2022 conference: rods and turtles (D4), turtle graphics (E4) and mathematical literacy and computational thinking (F4). Work in progress can be sampled at <http://repl.it/@sociality>

This working group is led by Ian Benson and Jim Thorpe.

3.4.4 GATTEGNO READING GROUP

This group is currently suspended. It is led by Piers Messum.

3.4.5 ATM/MA PRIMARY STANDING GROUP

This Standing Group is joint with the Mathematical Association (MA). Their annual report follows.

1. Officers

Alison Borthwick is the chairperson of the Primary Group. Gemma Parker, Louise Pennington and Ems Lord are the vice chairs. Linda Glithro is the finance officer and Sue Lowndes attends MA Teaching Council on behalf of the group.

2. Joint Association Primary Membership Update and Meetings

There are currently 114 members (January 2022) in the Joint Primary Group. This is an increase of 19 new members from last year. New members are alerted to the group through various mediums: adverts and articles in either of the journals, recommendations by friends or colleagues.

Since summer 2020 the group has only met online and so no expenses have been claimed by MA members (it remains the case that ATM do not pay members for expenses to meetings).

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Numbers attending the meetings are recorded below.

30 January 2021 (Zoom online platform) – 59 attending plus 1 guest; 20 apologies received; 79/94

30 January 2021 Optional meeting (when the official meeting closed) to discuss the DfE Non-Statutory Guidance

11 June 2021 (Zoom online platform) – 61 attending plus 2 guests; 29 apologies received; 90/111

9 October 2021 (Zoom online platform) – 40 attending plus 1 guest; 46 apologies received; 86/112

3. Conferences

Once again, the Primary Group presented a workshop at both online conferences. Janine Blinko and Alison Borthwick presented an online workshop: '*Building Mathematicians for the Data-driven Future*'. Both workshops were very well attended and as a result we gained new members to the group.

The Primary Group has submitted another proposal for the ATM and MA conferences in 2022 which has been accepted by both associations. The focus this year is on exploring research into practice. Currently a small working party are pulling together ideas to present at the Primary Group January 2022 meeting for all members to contribute to.

4. Writing/publications

Two publications were written and published by the Primary Group last year:

- The Teaching and Learning of Multiplication Bonds: A Position Statement
- Responding to the 2021 Mathematics Ofsted Research review: A practical guide for the classroom practitioner

Huge thanks go to all members of the Primary Group who were all consulted either through email threads or time in meetings, but special thanks go to the working parties of each publication who were the drivers and authors of these two papers.

Both publications were published on the two associations' websites and in their journals (as well as through other channels, e.g. NCETM Basecamps).

5. Items discussed at the meetings

This year we have covered many topics. The items for each agenda are often specific requests from people who are keen to learn more about an area or are offers from people to contribute to the group. Over the past year we have discussed and had presentations on the following:

- Easter conference ideas and prep
- Stick and Split presentation
- Discussion on 'How can we teach in a virtual environment but still try to use resources and manipulatives to support mathematical understanding and structure?'
- TIMMS report
- EYFS updates, including Birth to Five Matters, EYFS Baseline, ECMG

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- Mastering Number DfE/NCETM Programme
- Choral Counting
- Briefing from ACME
- Ofsted Research Review
- How Research findings can be used to inform educational practice and what can go wrong
- The Power of Pattern
- ITT consultation/update

In addition, the agenda always ensures there is time to discuss other issues that may have arisen which people are interested in and want to talk about, or that the group feels they want to respond to.

7. Future Considerations

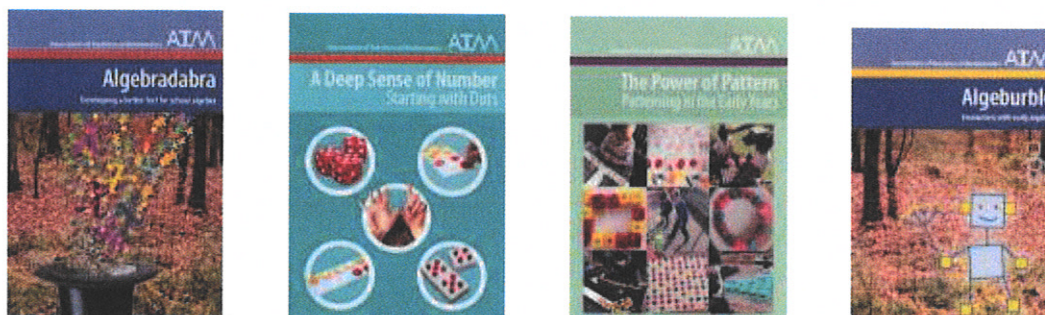
This year Katie Russell stepped down in her role as vice-chair. Katie has been a great support over the years and her time and contributions are very much appreciated. All members were invited to volunteer for this role and both Louise Pennington and Ems Lord came forward. Huge thanks go to both Louise and Ems for taking on this role, along with Gemma.

4 ACHIEVEMENTS AND PERFORMANCE: EDITORIAL

This group is responsible for publications, including physical resources, electronic resources and the journal *Mathematics Teaching*.

The journal *Mathematics Teaching* had another successful year, led by Tony Cotton and his editorial team. They produced five fascinating issues in spite of the challenges. A change in printing process also saw the cost of production significantly reduced again; we are grateful to Tony and the office staff for investigating and making this change. Additionally, we now have a *Mathematics Teaching* podcast, hosted by Tony, where he discusses an article from the most recent journal, with the writer of the article.

This year also saw the release of the new publications *Algeburble*, *The Power of Pattern* and *A Deep Sense of Number Starting with Dots*.

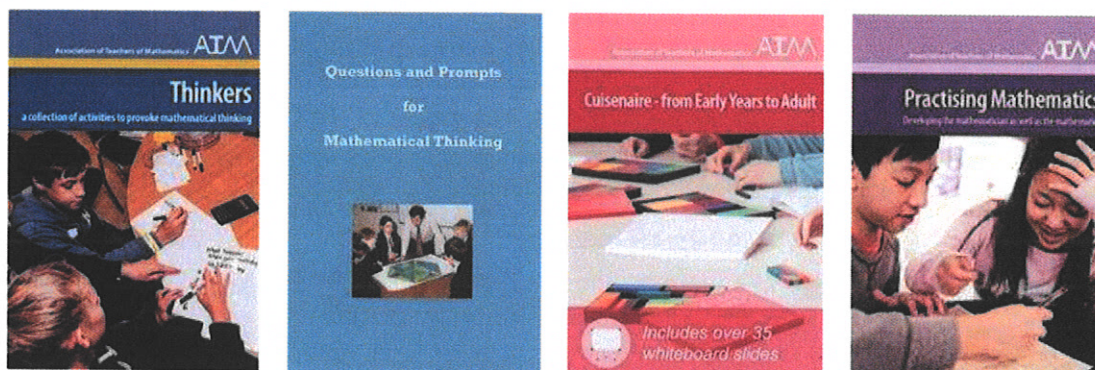


Top Selling Publications in 2021 are Questions and Prompts for Mathematical Thinking, Thinkers, Algeburble and Algebradabra.

Our downloadable resources are also proving popular in 2021. This increased share might be due, in part, to the impact of the pandemic restrictions.

Publications Sales (downloads and printed books) have grown in 2021, with an increased income of 21% from £23,160 in 2020 to £28,083 in 2021.

Some of our classic publications continue to remain popular, including *Thinkers* and *Questions & Prompts for Mathematical Thinking* - which have been once again been bought in bulk. More recent publications such as *Cuisenaire - from Early Years to Adult* and *Practising Mathematics - Developing the Mathematician as well as the Mathematics* are rapidly becoming our modern 'classics', featuring again in the top ten since their initial publication.



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Newer publications such as *Algeburble*, *A Deep Sense of Number Starting with Dots* and *The Power of Pattern* showed strong sales since publication, all sitting in the top 10 bestselling publications for the year.

Future planning includes both Secondary and Primary-focused resources which are due to be published in 2022. The Maths Snacks videos also provide an opportunity to 'signpost' to publications, and we plan to develop further video material based on our publications. We continue to make some of our older resources free to members.

We thank all those involved in our editorial work – authors, editors, designers and office staff – for their hard work in this challenging year and ensuring that we have continued to produce high-quality resources for our members and beyond.

5 ACHIEVEMENTS AND PERFORMANCE: MARKETING, MEMBERSHIP AND WEB

5.1 MEMBERSHIP

2021 saw the continuation of free student e-membership. Although originally offered courtesy of the Alan Bell Endowment, the decision was made for this offer to continue.

Retaining student members to become paying NQT members continues to be challenging, not least because ongoing COVID disruption makes it tremendously difficult for NQTs to find space to explore the benefits of membership. However, the conversion from free student membership to ECT membership has improved and there are plans to curate collections of MT articles and suggested publications that target members at specific stages in their career to help them see how the association can support their ongoing professional development.

There has been an uplift in cluster membership and the other membership categories have remained steady. Our marketing approaches around membership offers and promoting the value of membership continued in a difficult market. All forms of personal membership now have an e-option; this table shows the membership numbers with all categories of paid membership (UK, Overseas and e-membership) combined.

Membership Category	2021/22	2020/21	2019/20
Personal/Personal e	1421	1372	1319
NQT	120	86	91
MAST	10	8	7
Student (paid membership)	59	61	94
Student free e-Membership	1069	1232	1136
Concessions	82	83	88
Large Institutions	36	30	37
Library Subscriptions	165	169	189
Primary/Middle Schools	70	70	76
Secondary Schools	151	146	139
Cluster Membership	14	15	9
Total Paid Memberships in February 2022	2427	2040	2049
Total Memberships in February 2022	3197	3272	3185

5.2 MARKETING AND WEB

We have continued to focus on raising our profile, both in-person and online, growing our membership in groups such as ECTs, personal memberships and Secondary institutions, while Primary Membership remained stable from the previous year. Student free membership has seen a decrease from 2020 figures and this is an area to be addressed in 2022.

The move to a virtual Easter conference in 2021 meant a further year where the opportunity to reach out to our members and showcase new publications was lost, therefore impacting on possible marketing opportunities for sales and membership during 2021. However, the virtual element allowed us to interact with members who may have been unable to engage with conference previously. The continuing absence of shows and other conferences at which to exhibit has also been challenging for marketing and again limited the ability to showcase new resources and journals but there are plans in place for new events in 2022.

Our monthly e-news continues to keep our membership informed and updated, as do our various social media accounts. We used these in particular to publicise the launch of each of our new publications and journals.

Some classic ATM publications are being added as free downloadable resources for members. Recent additions include Functioning Mathematically and Points of Departure books. To encourage new members a series of videos on using some of the ATM materials has been added to the Open Resources area. These include videos the new A Deep Sense of Number Book, Algeburble and the Thinking Mathematically Every Day series,

The number of Twitter followers has risen in 2021 from 29,400 to 32,941, an approximate increase of 12%. Facebook Group members have remained stable. Our YouTube channel, which hosts our video resources, now has over 2800 subscribers and our videos have had over 1,004,000 views in total. Our e-news mailing list is mailed to around 6000 subscribers.

At the beginning of 2022 the Journal Editors are launching a new Podcast linked to journal articles. Initial feedback from members is extremely positive and we hope to use this as a tool to promote membership.

6 PLANS FOR FUTURE PERIODS

Our strategic priorities always adhere to the aims and guiding principles of the ATM.

- Ensure the financial stability of the Association.

This will enable us to be able to continue to serve the maths education community into the future and, more immediately, to enable us to appoint a new Executive Officer to run the organisation on a day-to-day basis.

In this regard, we are exploring further fund-raising opportunities and further cost-saving measures.

- Increase the size of our membership.

This will allow us to support more teachers of mathematics across the country and beyond, as well as helping to maintain the finances of the Association.

In this regard, we are continuing to build links with other organisations, both non-profit and commercial, to ensure that our brand is strong. Initiatives such as the Maths Snacks and our online CPD have widened our audience, and we continue to increase our online presence.

We are also exploring ways to encourage more of our student e-members to become paying NQT members.

- Increase our online and international presence

This will include having more online-only and hybrid events. One of the benefits of this to the Association is that it will improve the profile of both our members and our published resources.

- Explore ways of working more closely with the other mathematical education associations, potentially leading to the replacement of all five associations with a single new association.

The possibility of dissolving all five associations and creating a single new association in its place has been seriously discussed over the last few years. In the current financial situation, it may be a necessary step for the Association to take.

7 FINANCIAL REVIEW

7.1 RESERVES POLICY

The General Council has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Association should be between 3 and 6 months of the resources expended, which equates to between £48,000 and £98,000 in general funds. At this level, the General Council feels that they would be able to continue the current activities of the Association in the event of a significant drop in funding. At present, free reserves, which amount to £148,183, are above this target level but this partly due to reduced expenditure as a result of the pandemic. In addition, funds will be part utilised to appoint an Executive Officer to manage the charity. The free reserves comprise the balance on unrestricted funds at 31 December 2021 of £148,385 less tangible fixed assets of £202.

7.2 RESULTS

The total surplus for the year amounted to £33,851 (2020: surplus £1,671) which relates to unrestricted funds £33,851 (2020: £671) and restricted funds £nil (2020: £1,000). Total funds as at the 31 December 2021 amounted to £156,100 (2020: £122,249) of which £148,385 (2020: £114,534) related to unrestricted funds and £7,715 (2020: £7,715) related to restricted funds.

The Association has reported surpluses for the last three years following a focused programme of cost reductions and efficiency plans implemented during 2019 and 2020. This meant that we were in a much better position to weather the storm of the COVID-19 pandemic in 2020/2021.

7.3 THE IMPACT OF THE COVID-19 PANDEMIC AND THE OUTLOOK FOR 2022

At the beginning of 2021, the risk around ATM's financial position remained. As noted earlier, thanks to the 2021 Virtual Conference and the increase in membership and publication income, we have been able to strengthen our financial situation. In 2022, we are running our Annual Conference physically again, in addition to a virtual conference in November 2022. This will help to maintain the finances of the Association. Our budget for 2022 is both realistic and balanced.

7.4 PAYMENT TO TRUSTEES

No Trustees were paid for work carried out in this financial year.

7.5 INVESTMENT POWERS AND POLICY

The General Council has considered the most appropriate policy for investing funds and found that charity deposit accounts meet their requirements for low-risk investment. The average return on these investments for the year was 0.03% (2020: 0.35%), which is considered reasonable in the current economic climate; there is a regular review of the investment policy to maximise available returns.

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8 REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01899676 (England and Wales)

Registered Charity number

293125

Registered office

2A Vernon Street
Vernon House
Derby
DE1 1FR

Trustees

Members of the General Council, who served as trustees during the year and up to the date of this report are as follows:

	Olubunmi Adebajo	
	Andrew Blackie	
	Sandie Blakesley	Resigned 06/04/2021
	Lucy Dasgupta	Co-opted 23/01/22
	Heather Davis	Resigned 06/04/2021
Treasurer	Stevie Devlin	
	Julian Gilbey	
	Sylwia Glazewska	Resigned 09/09/2021
Honorary (Company) Secretary	Louise Hoskyns-Staples	
	Gordon Laing	Resigned 07/03/2021
	Helen Madeley	
	Fin McLaughlin	Co-opted 18/9/21
Chair of General Council	Paul Hayden Rissbrook	
	Andrew Roberts	
	Richard Spillett	
	Sinéad Vaughan	Resigned 23/6/2021

Karen Foster and Karen Kirkley, joint Acting Executive Officers, are responsible for the day-to-day control of the charity.

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Company Secretary

Louise Hoskyns-Staples

Independent Examiner

Johnson Tidsall Limited Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Solicitors

Nelsons Law
Sterne House
Lodge Lane
Derby
DE1 3WD

Bankers

The Co-operative Bank
31 East Street
Derby
DE1 2AL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

Stevie Devlin - Treasurer



12/4/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ASSOCIATION OF TEACHERS OF MATHEMATICS

Independent examiner's report to the trustees of The Association of Teachers of Mathematics ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 21/4/2022

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,197	-	1,197	20,544
Membership	4	169,120	-	169,120	162,074
Charitable activities	6				
Publications, software and teaching aids		28,083	-	28,083	23,160
Conferences		27,910	-	27,910	-
Professional services		3,070	-	3,070	-
Investment income	5	55	-	55	436
Other income	7	-	-	-	10,535
Total		229,435	-	229,435	216,749
EXPENDITURE ON					
Membership costs	8	133,471	-	133,471	147,275
Charitable activities	9				
Publications, software and teaching aids		25,259	-	25,259	26,200
Conferences		32,481	-	32,481	39,665
Professional services		4,457	-	4,457	1,869
Total		195,668	-	195,668	215,009
Net gains/(losses) on investments		84	-	84	(69)
NET INCOME		33,851	-	33,851	1,671
RECONCILIATION OF FUNDS					
Total funds brought forward		114,534	7,715	122,249	120,578
TOTAL FUNDS CARRIED FORWARD		148,385	7,715	156,100	122,249

The notes form part of these financial statements

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	15	202	-	202	599
Investments	16	<u>91,666</u>	<u>-</u>	<u>91,666</u>	<u>91,571</u>
		91,868	-	91,868	92,170
CURRENT ASSETS					
Stocks	17	10,649	-	10,649	11,521
Debtors	18	32,781	-	32,781	24,118
Cash at bank and in hand		<u>88,121</u>	<u>7,715</u>	<u>95,836</u>	<u>80,755</u>
		131,551	7,715	139,266	116,394
CREDITORS					
Amounts falling due within one year	19	<u>(75,034)</u>	<u>-</u>	<u>(75,034)</u>	<u>(86,315)</u>
NET CURRENT ASSETS		<u>56,517</u>	<u>7,715</u>	<u>64,232</u>	<u>30,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,385</u>	<u>7,715</u>	<u>156,100</u>	<u>122,249</u>
NET ASSETS		<u>148,385</u>	<u>7,715</u>	<u>156,100</u>	<u>122,249</u>
FUNDS	20				
Unrestricted funds				148,385	114,534
Restricted funds				<u>7,715</u>	<u>7,715</u>
TOTAL FUNDS				<u>156,100</u>	<u>122,249</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2022 and were signed on its behalf by:


S Devlin - Trustee

12/4/22

The notes form part of these financial statements

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

The Association of Teachers of Mathematics is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The charity has generated a good surplus in the year despite the COVID-19 global pandemic. The opening of schools has had a positive impact on subscriptions and sales of publications. A virtual Easter conference proved a success and was a great improvement on 2020 when the conference was cancelled due to Government restrictions. The trustees closely monitor the potential impact of COVID-19 on the charity and regularly review the charity's reserves policy. The trustees consider that the charity has sufficient funds within its reserves policy as reflected in the Report of Trustees reserves policy note. Therefore, the trustees are of the view that these financial statements should be prepared on the going concern basis.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Carrying value of stock - when calculating the stock provision, management considers the nature and condition of stock, together with the age of stock, and sales activity. The net carrying value of stock at the year end is £10,649.

Apportionment of support costs is based on staff time spent per activity.

Income

All income is recognised in the Statement of Financial Activities at the fair value of the consideration received or receivable once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Income (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Deferred income

The charity has deferred income in relation to its membership subscriptions which are renewable each year at various dates. The deferred income is released to the Statement of Financial Activities throughout the year on a monthly basis.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising certain direct costs and overhead costs of the general office, is apportioned on a percentage basis which is an estimate, based on staff time or usage, of the amount attributable to each activity:

Expenditure	Subscriptions, journals & newsletters	Publications, software & teaching aids	Conferences	Professional services
Advertising and publicity	65.0%	14.0%	18.5%	2.5%
Wages	66.5%	12.0%	20.5%	1.0%
Staff pension scheme	66.5%	12.0%	20.5%	1.0%
Trustees' expenses	66.0%	14.5%	19.0%	0.5%
Rent and rates	65.0%	14.5%	20.0%	0.5%
Heat and light	65.0%	14.5%	20.0%	0.5%
Telephone	65.0%	14.5%	20.0%	0.5%
Insurance	65.0%	14.5%	19.5%	1.0%
Postage	64.5%	14.5%	20.0%	1.0%
Stationery	65.0%	14.0%	20.0%	1.0%
Photocopier	65.0%	14.0%	20.0%	1.0%
Repairs & maintenance	65.0%	14.5%	20.0%	0.5%
Meeting expenses	65.0%	14.5%	20.0%	0.5%
Legal and professional	65.0%	14.0%	20.0%	1.0%
Accountancy	65.0%	14.0%	20.0%	1.0%
Computer development	65.0%	14.0%	20.0%	1.0%
Training	67.0%	12.0%	20.0%	1.0%
Bank charges	65.0%	13.5%	20.0%	1.5%
Credit card charges	64.5%	14.5%	20.0%	1.0%
Miscellaneous	65.0%	14.0%	20.0%	1.0%
Website expenses	65.0%	14.0%	20.0%	1.0%
Bad debts	65.0%	14.5%	20.0%	0.5%
Depreciation	65.0%	14.5%	20.0%	0.5%
Other interest	65.5%	14.5%	20.0%	-

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investment assets and income

The charity holds investments as fixed assets.

The interest on deposits and dividends accruing on these investments is included in investment income on a receivable basis.

In accordance with the Statement of Recommended Practice FRS102, the Association values its investments at fair value, being the market values ruling at the date of the balance sheet.

Realised and unrealised gains and losses are dealt with in the general fund.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Government grants

Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,197	19,544
Legacies	-	1,000
	<u>1,197</u>	<u>20,544</u>

4. Membership

	2021	2020
	£	£
Subscriptions	163,691	158,468
Advertising and royalties	5,429	3,606
	<u>169,120</u>	<u>162,074</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset investments – Barclays shares	6	38
Other fixed asset investments - COIF	11	239
Deposit account interest	38	159
	<u>55</u>	<u>436</u>

6. INCOME FROM CHARITABLE ACTIVITIES

Activity	2021	2020
	£	£
Sales of publications, software and teaching aids	28,083	23,160
Conferences	27,910	-
Professional services	3,070	-
	<u>59,063</u>	<u>23,160</u>

7. OTHER INCOME

	2021	2020
	£	£
Other incoming resources	-	535
Local Government grant	-	10,000
	<u>-</u>	<u>10,535</u>

Local Government grant relates to a Discretionary Grant Fund to support SME entities during the coronavirus pandemic.

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

8. RAISING FUNDS

Membership

	2021	2020
	£	£
Staff costs	57,619	67,040
Mathematics teaching	42,288	45,861
Advertising and publicity	2,622	3,765
Bad debts	437	-
Support costs	30,505	30,609
	<u>133,471</u>	<u>147,275</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 10) £	Totals £
Publications, software and teaching aids	18,613	6,646	25,259
Conferences	23,106	9,375	32,481
Professional services	4,021	436	4,457
	<u>45,740</u>	<u>16,457</u>	<u>62,197</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	26,431	4,074	30,505
Publications, software and teaching aids	5,768	878	6,646
Conferences	8,121	1,254	9,375
Professional services	373	63	436
	<u>40,693</u>	<u>6,269</u>	<u>46,962</u>

The Association initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function which are accountancy and legal fees. Support costs and governance costs are apportioned separately between the four key charitable activities undertaken as per the Association's accounting policy for the allocation and apportionment of costs.

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies £	Publications, software and teaching aids £	Conferences £
Trustees' expenses	278	61	80
Other operating leases	7,800	1,740	2,400
Insurance	1,657	369	495
Telephone	808	180	249
Sundries	807	174	248
Postage	1,906	429	591
Stationery	814	175	251
Repairs and maintenance	5,170	1,114	1,591
Meeting expenses	1,222	273	377
Computer development	711	114	219
Bank charges	1,168	242	359
Website expenses	2,336	503	719
Credit card charges	1,494	336	463
Depreciation of tangible fixed assets	260	58	79
	<u>26,431</u>	<u>5,768</u>	<u>8,121</u>

	Professional services £	2021 Total activities £	2020 Total activities £
Trustees' expenses	2	421	335
Other operating leases	60	12,000	12,463
Insurance	25	2,546	2,261
Telephone	7	1,244	1,372
Sundries	12	1,241	698
Postage	30	2,956	4,190
Stationery	12	1,252	1,761
Repairs and maintenance	79	7,954	8,454
Meeting expenses	10	1,882	1,849
Computer development	50	1,094	1,425
Bank charges	27	1,796	1,824
Website expenses	36	3,594	3,362
Credit card charges	23	2,316	2,771
Depreciation of tangible fixed assets	-	397	551
	<u>373</u>	<u>40,693</u>	<u>43,316</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	397	551
Other operating leases	12,000	12,463
Independent examination	<u>3,550</u>	<u>3,550</u>

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	<u>421</u>	<u>335</u>

Trustees' travel expenses were reimbursed to 7 (2020: 5) members of the General Council.

13. STAFF COSTS

	2021 £	2020 £
Wages and salaries	80,107	94,198
Social security costs	2,066	2,304
Other pension costs	<u>4,473</u>	<u>4,310</u>
	<u>86,646</u>	<u>100,812</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The full time equivalent for the number of management and administration staff was 3 (2020: 4)

Key employees

The executive decision-making body is the senior leadership team comprising the trustees. Remuneration to trustees is detailed in the above note on trustees' remuneration and benefits.

The employed staff are not involved in senior leadership and their function is either administrative or practical in delivering and supporting the trustees. There are no key employees as described in the current legislation.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,544	1,000	20,544
Charitable activities			
Publications, software and teaching aids	23,160	-	23,160
Other trading activities	162,074	-	162,074
Investment income	436	-	436
Other income	<u>10,535</u>	<u>-</u>	<u>10,535</u>
Total	215,749	1,000	216,749
EXPENDITURE ON			
Raising funds	147,275	-	147,275
Charitable activities			
Publications, software and teaching aids	26,200	-	26,200

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Conferences	39,665	-	39,665
Professional services	1,869	-	1,869
Total	215,009	-	215,009
Net gains/(losses) on investments	(69)	-	(69)
NET INCOME	671	1,000	1,671
RECONCILIATION OF FUNDS			
Total funds brought forward	113,863	6,715	120,578
TOTAL FUNDS CARRIED FORWARD	114,534	7,715	122,249

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>3,730</u>	<u>45,965</u>	<u>49,695</u>
DEPRECIATION			
At 1 January 2021	3,505	45,591	49,096
Charge for year	<u>56</u>	<u>341</u>	<u>397</u>
At 31 December 2021	<u>3,561</u>	<u>45,932</u>	<u>49,493</u>
NET BOOK VALUE			
At 31 December 2021	<u>169</u>	<u>33</u>	<u>202</u>
At 31 December 2020	<u>225</u>	<u>374</u>	<u>599</u>

16. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	389	305
Deposit accounts	<u>91,277</u>	<u>91,266</u>
	<u>91,666</u>	<u>91,571</u>

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

16. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2021	305
Revaluations	84
At 31 December 2021	389
NET BOOK VALUE	
At 31 December 2021	389
At 31 December 2020	305

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Deposit accounts opening balance	91,266	91,027
Deposit accounts movement in year	11	239
	91,277	91,266

17. STOCKS

	2021 £	2020 £
Stocks	10,649	11,521

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	25,557	12,881
VAT	137	275
Prepayments and accrued income	<u>7,087</u>	<u>10,962</u>
	<u>32,781</u>	<u>24,118</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,821	9,505
Social security and other taxes	1,359	1,360
Other creditors	1,488	711
Accruals and deferred income	<u>67,366</u>	<u>74,739</u>
	<u>75,034</u>	<u>86,315</u>

Accruals and deferred income include £63,603 (2020: £70,950) in respect of membership subscriptions and prepaid conference fees. Certain membership subscriptions are annual and are renewable at various times each year. The deferred income is released throughout the year on a monthly basis. Prepaid conference fees are released to income in the period when the conference is held.

20. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	114,534	33,851	148,385
Restricted funds			
G Giles	4,506	-	4,506
G Hatch	323	-	323
Bowland Charitable Trust	1,886	-	1,886
Sam Costello	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>7,715</u>	<u>-</u>	<u>7,715</u>
TOTAL FUNDS	<u>122,249</u>	<u>33,851</u>	<u>156,100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	229,435	(195,668)	84	33,851
TOTAL FUNDS	<u>229,435</u>	<u>(195,668)</u>	<u>84</u>	<u>33,851</u>

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	113,863	671	114,534
Restricted funds			
G Giles	4,506	-	4,506
G Hatch	323	-	323
Bowland Charitable Trust	1,886	-	1,886
Sam Costello	-	1,000	1,000
	<u>6,715</u>	<u>1,000</u>	<u>7,715</u>
TOTAL FUNDS	<u>120,578</u>	<u>1,671</u>	<u>122,249</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	215,749	(215,009)	(69)	671
Restricted funds				
Sam Costello	1,000	-	-	1,000
	<u>216,749</u>	<u>(215,009)</u>	<u>(69)</u>	<u>1,671</u>
TOTAL FUNDS	<u>216,749</u>	<u>(215,009)</u>	<u>(69)</u>	<u>1,671</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	113,863	34,522	148,385
Restricted funds			
G Giles	4,506	-	4,506
G Hatch	323	-	323
Bowland Charitable Trust	1,886	-	1,886
Sam Costello	-	1,000	1,000
	<u>6,715</u>	<u>1,000</u>	<u>7,715</u>
TOTAL FUNDS	<u>120,578</u>	<u>35,522</u>	<u>156,100</u>

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	445,184	(410,677)	15	34,522
Restricted funds				
Sam Costello	1,000	-	-	1,000
TOTAL FUNDS	<u>446,184</u>	<u>(410,677)</u>	<u>15</u>	<u>35,522</u>

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds

The G Giles fund has been set up to support the costs of session leaders at conference giving lectures on the work done by Geoff Giles.

The G Hatch fund has been set up to support people who wish to attend conference but may have difficulty in meeting the full cost.

The Bowland Charitable Trust fund has been set up to develop Professional Development materials and to provide for their initial delivery in order to assist teachers with the pedagogy that the implementation of case studies requires. The Bowland Charitable Trust fund project is a joint venture with The Mathematical Association. These financial statements only reflect income and expenditure relevant to the share of the Association of Teachers of Mathematics.

The Sam Costello fund relates to a legacy for research.

21. EMPLOYEE BENEFIT OBLIGATIONS

The total contributions paid to the charitable company's defined contribution pension scheme in the year for employees amounted to £4,473 (2020 - £4,310).

22. OTHER FINANCIAL COMMITMENTS

As at 31 December 2021 the charity had financial commitments totalling £24,051 (2020: £19,553). These relate to rents and service charges of £9,000 and other £15,051 and cover the period of the leases which are all repayable within five years.

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

24. ULTIMATE CONTROLLING PARTY

The Association is under the control of the Chair, Honorary Secretary and Treasurer, all of whom are members of the General Council.