

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SEAFORD COMMUNITY CHURCH**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

SEAFORD COMMUNITY CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15

SEAFORD COMMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Mr H W Bardsley Chair Mr J Hammond Trustee Mr A Westwood Trustee
PRINCIPAL ADDRESS	4 Harbour View Road Newhaven East Sussex BN9 9TT
REGISTERED CHARITY NUMBER	293090
INDEPENDENT EXAMINER	Gibbons Mannington & Phipps LLP Chartered Accountants Landgate Chambers 24 Landgate Rye East Sussex TN31 7LJ
BANKERS	NatWest Bank 4 Clinton Place Seaford East Sussex BN25 1NN

SEAFORD COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object is to recruit others to the purposes and goals of the Church namely to become an active member of the Church who carries out the ministry of Jesus Christ particularly the recruiting and training of others as His disciples in introducing them to Him in person and training them in the values of the Church with a view to the ongoing multiplication of His followers.

Public benefit

The Trustees confirm that they have due regard for the Charities Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Resources were directed into the advancement of the Christian faith both in the United Kingdom and overseas and gifts were made to both individuals and institutions for this purpose. A significant investment was made in the area of Christian training for the purpose of achieving the objective of the charity.

In 2022 the trust continued in its ongoing vision and mission to be a functioning body of Christians who release the love of God in the power and demonstration of the Holy Spirit through the spiritual gifts appointed to each one. Equipping and training each person to know for themselves their identity as God's child and out of that security serve according to their own measure of grace and faith continued. Walking in day to day life with the Holy Spirit continued to be developed and we continued to take the message of the Father's love and our identity, purpose and calling as God's children both to our own nation and to the Ukraine through online training and financial support.

Seahaven Storehouse, our community food bank, has provided over £57,000 of food supplies as expressions of the Father's love to local families with continued increased demand for its services. This has only been possible through the generosity of members of the public and local voluntary groups who have given their money, time and energy to serve their community.

FINANCIAL REVIEW

Financial position

Full details of the results are shown in the financial statements that accompany this report.

We are pleased to report the church members have continued to give generously and enable the trust to meet its ministry commitments.

Funds available are sufficient to permit the Church to continue in operation in the medium term. The Trustees are satisfied that the charity is able to meet its liabilities as they fall due.

Investment policy and objectives

The Trust Deed authorises the trustees to make and hold investments using general funds of the Charity, but no such investments are presently held.

Reserves policy

The policy of the Church is to maintain sufficient reserves which, in the opinion of the trustees allows them to cover management and administration costs and plan for the following years giving. At the year end the general reserve funds were £83,645.

SEAFORD COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FUTURE PLANS

As we look to the future our mission continues to be to take God's presence, love and power to our local community, our region and our nation and out to the nations through equipping and releasing men and women into their God given identity purpose and calling.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a Declaration of Trust dated 20 September 1985 (and Deed of Variation dated 20 March 1995) to promote the advancement of the Christian Faith either in the United Kingdom or overseas.

Recruitment and appointment of new trustees

The trustees named on the information page have served during the year. Appointment of the trustees is governed by the Trust Deed of the Charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Risk management

The trustees have examined the operational risks which the Charity faces and are satisfied that the systems currently in place are sufficient to enable such risks to be minimised.

Approved by order of the board of trustees on ...25/10/2023..... and signed on its behalf by:



Mr H W Bardsley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEAFORD COMMUNITY CHURCH**

Independent examiner's report to the trustees of Seaford Community Church

I report to the charity trustees on my examination of the accounts of Seaford Community Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Greenslade FCCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: 30 October 2023

SEAFORD COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,160	65,551	132,711	123,473
Investment income	2	41	-	41	3
Total		67,201	65,551	132,752	123,476
EXPENDITURE ON					
Charitable activities					
Worship and Training		20,155	3,959	24,114	53,373
Ministry and Mission		34,641	-	34,641	5,816
Seahaven Storehouse		-	57,733	57,733	54,785
Giving		37,247	4,924	42,171	25,446
Administrative Support		4,500	-	4,500	-
Total		96,543	66,616	163,159	139,420
NET INCOME/(EXPENDITURE)		(29,342)	(1,065)	(30,407)	(15,944)
Transfers between funds	9	3,218	(3,218)	-	-
Net movement in funds		(26,124)	(4,283)	(30,407)	(15,944)
RECONCILIATION OF FUNDS					
Total funds brought forward		109,771	127,311	237,082	253,026
TOTAL FUNDS CARRIED FORWARD		83,647	123,028	206,675	237,082

The notes form part of these financial statements

SEAFORD COMMUNITY CHURCH

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	<i>2021 Total funds £</i>
FIXED ASSETS					
Tangible assets	6	25,114	91,553	116,667	<i>108,432</i>
CURRENT ASSETS					
Debtors	7	4,187	-	4,187	<i>6,927</i>
Cash at bank		56,695	31,475	88,170	<i>123,910</i>
		60,882	31,475	92,357	<i>130,837</i>
CREDITORS					
Amounts falling due within one year	8	(2,349)	-	(2,349)	<i>(2,187)</i>
NET CURRENT ASSETS		58,533	31,475	90,008	<i>128,650</i>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,647	123,028	206,675	<i>237,082</i>
NET ASSETS		83,647	123,028	206,675	<i>237,082</i>
FUNDS	9				
Unrestricted funds				83,647	<i>109,771</i>
Restricted funds				123,028	<i>127,311</i>
TOTAL FUNDS				206,675	<i>237,082</i>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2023 and were signed on its behalf by:


Mr H W Bardsley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. No permanent endowments have been received in the period.

Income from investments is included in the year in which it is receivable.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Direct charitable expenditure are those costs incurred directly on the furtherance and support of the objects of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Musical Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

DONATED GOODS

In order to achieve our mission the members of the church are helped and encouraged to volunteer their time, money, giftings and skills according to each person's unique abilities and circumstances. All aspects of church life and ministry both internal and to the community at large are only achievable because of this voluntary serving.

The food bank is run by volunteers from the church alongside members of the public who give their time up to help. Donations of money and food come from the community and members of the church.

Ministry Schools are run with the help of team members who often serve at their own expense giving their time and meeting their own financial costs.

It is not possible to quantify the amounts of donated goods and services and therefore these have not been included in the accounts.

2. INVESTMENT INCOME

	2022	<i>2021</i>
	£	<i>£</i>
Bank interest	41	<i>3</i>
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Mr J Hammond received remuneration in the year totalling £1,794 relating to ministerial services. No further remuneration was paid to trustees.

TRUSTEES' EXPENSES

A trustee has received reimbursement from the Church for out-of-pocket expenses incurred.

Another trustee received payments for ministerial services performed for the Church. These payments totalled £4,500 in the year to 31 December 2022.

The above expenses relate to services to the Church other than that of being trustees. No expenses have been reimbursed to trustees in relation to expenses incurred as trustees.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	<i>2021</i>
	2	<i>4</i>
Support and administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,962	54,511	123,473
Investment income	3	-	3
Total	<u>68,965</u>	<u>54,511</u>	<u>123,476</u>
EXPENDITURE ON			
Charitable activities			
Worship and Training	49,414	3,959	53,373
Ministry and Mission	5,816	-	5,816
Seahaven Storehouse	-	54,785	54,785
Giving	25,446	-	25,446
Total	<u>80,676</u>	<u>58,744</u>	<u>139,420</u>
NET INCOME/(EXPENDITURE)	(11,711)	(4,233)	(15,944)
RECONCILIATION OF FUNDS			
Total funds brought forward	121,482	131,544	253,026
TOTAL FUNDS CARRIED FORWARD	<u>109,771</u>	<u>127,311</u>	<u>237,082</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Musical Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	197,949	6,313	47,344	9,221	260,827
Additions	8,999	-	4,948	209	14,156
At 31 December 2022	<u>206,948</u>	<u>6,313</u>	<u>52,292</u>	<u>9,430</u>	<u>274,983</u>
DEPRECIATION					
At 1 January 2022	93,270	6,283	43,927	8,915	152,395
Charge for year	4,139	6	1,673	103	5,921
At 31 December 2022	<u>97,409</u>	<u>6,289</u>	<u>45,600</u>	<u>9,018</u>	<u>158,316</u>
NET BOOK VALUE					
At 31 December 2022	<u>109,539</u>	<u>24</u>	<u>6,692</u>	<u>412</u>	<u>116,667</u>
At 31 December 2021	<u>104,679</u>	<u>30</u>	<u>3,417</u>	<u>306</u>	<u>108,432</u>

It is not considered practical for a valuation of the freehold property to be obtained. The trustees consider that market value would not be lower than the net book value as shown above.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	2,844
Tax	4,187	4,083
	<u>4,187</u>	<u>6,927</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	372	448
Other creditors	1,977	1,739
	<u>2,349</u>	<u>2,187</u>

9. MOVEMENT IN FUNDS

	At 1/1/22	Net movement	Transfers	At
	£	in funds	between	31/12/22
	£	£	funds	£
Unrestricted funds				
General fund	67,155	(7,433)	(13,865)	45,857
Giving Fund	5,783	(32,262)	32,503	6,024
Ministry Fund	3,929	4	(1,729)	2,204
Barnabas Ministry Fund	32,047	(3,130)	(209)	28,708
Barnabas Ministry Giving Fund	857	-	(857)	-
IPC Special Offerings	-	8,968	(8,968)	-
IPC Donations	-	4,511	(3,657)	854
	<u>109,771</u>	<u>(29,342)</u>	<u>3,218</u>	<u>83,647</u>
Restricted funds				
Seahaven Storehouse	31,799	(4,893)	(3,218)	23,688
Building Reserve	95,512	(3,959)	-	91,553
Ukraine	-	7,787	-	7,787
	<u>127,311</u>	<u>(1,065)</u>	<u>(3,218)</u>	<u>123,028</u>
TOTAL FUNDS	<u>237,082</u>	<u>(30,407)</u>	<u>-</u>	<u>206,675</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,865	(56,298)	(7,433)
Giving Fund	(32,270)	8	(32,262)
Ministry Fund	(1)	5	4
Barnabas Ministry Fund	37,128	(40,258)	(3,130)
IPC Special Offerings	8,968	-	8,968
IPC Donations	4,511	-	4,511
	<u>67,201</u>	<u>(96,543)</u>	<u>(29,342)</u>
Restricted funds			
Seahaven Storehouse	52,840	(57,733)	(4,893)
Building Reserve	-	(3,959)	(3,959)
Ukraine	12,711	(4,924)	7,787
	<u>65,551</u>	<u>(66,616)</u>	<u>(1,065)</u>
TOTAL FUNDS	<u>132,752</u>	<u>(163,159)</u>	<u>(30,407)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	82,121	(11,709)	(3,257)	67,155
Giving Fund	4,979	-	809	5,788
Ministry Fund	3,927	-	-	3,927
Barnabas Ministry Fund	29,506	(1)	2,541	32,046
Barnabas Ministry Giving Fund	949	(1)	(93)	855
	<u>121,482</u>	<u>(11,711)</u>	<u>-</u>	<u>109,771</u>
Restricted funds				
Seahaven Storehouse	32,073	(274)	-	31,799
Building Reserve	99,471	(3,959)	-	95,512
	<u>131,544</u>	<u>(4,233)</u>	<u>-</u>	<u>127,311</u>
TOTAL FUNDS	<u>253,026</u>	<u>(15,944)</u>	<u>-</u>	<u>237,082</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,967	(80,676)	(11,709)
Barnabas Ministry Fund	(1)	-	(1)
Barnabas Ministry Giving Fund	(1)	-	(1)
	<u>68,965</u>	<u>(80,676)</u>	<u>(11,711)</u>
Restricted funds			
Seahaven Storehouse	54,511	(54,785)	(274)
Building Reserve	-	(3,959)	(3,959)
	<u>54,511</u>	<u>(58,744)</u>	<u>(4,233)</u>
TOTAL FUNDS	<u>123,476</u>	<u>(139,420)</u>	<u>(15,944)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	82,121	(19,142)	(17,122)	45,857
Giving Fund	4,979	(32,262)	33,312	6,029
Ministry Fund	3,927	4	(1,729)	2,202
Barnabas Ministry Fund	29,506	(3,131)	2,332	28,707
Barnabas Ministry Giving Fund	949	(1)	(950)	(2)
IPC Special Offerings	-	8,968	(8,968)	-
IPC Donations	-	4,511	(3,657)	854
	<u>121,482</u>	<u>(41,053)</u>	<u>3,218</u>	<u>83,647</u>
Restricted funds				
Seahaven Storehouse	32,073	(5,167)	(3,218)	23,688
Building Reserve	99,471	(7,918)	-	91,553
Ukraine	-	7,787	-	7,787
	<u>131,544</u>	<u>(5,298)</u>	<u>(3,218)</u>	<u>123,028</u>
TOTAL FUNDS	<u>253,026</u>	<u>(46,351)</u>	<u>-</u>	<u>206,675</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022
9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,832	(136,974)	(19,142)
Giving Fund	(32,270)	8	(32,262)
Ministry Fund	(1)	5	4
Barnabas Ministry Fund	37,127	(40,258)	(3,131)
Barnabas Ministry Giving Fund	(1)	-	(1)
IPC Special Offerings	8,968	-	8,968
IPC Donations	4,511	-	4,511
	<u>136,166</u>	<u>(177,219)</u>	<u>(41,053)</u>
Restricted funds			
Seahaven Storehouse	107,351	(112,518)	(5,167)
Building Reserve	-	(7,918)	(7,918)
Ukraine	12,711	(4,924)	7,787
	<u>120,062</u>	<u>(125,360)</u>	<u>(5,298)</u>
TOTAL FUNDS	<u>256,228</u>	<u>(302,579)</u>	<u>(46,351)</u>

The purposes of the restricted and unrestricted funds are as follows:

General fund - the income is generated from regular planned giving for the furtherance of the charity's objective to promote the advancement of the Christian Faith either in the United Kingdom or overseas. Other unrestricted funds are allocations from the general fund for budgeting and future planning purposes.

Giving fund - for giving out of the general fund.

Barnabas ministries fund - the identification of gift aid tax reclaims arising from general fund giving and an allocation out of the general fund to support local, national and international ministry activities.

Barnabas ministries giving fund - for giving arising from itinerant ministry work and external relationships.

Ministry fund - to support ministry and administration.

Building reserve fund - The fund represents the improvements made to the premises occupied by the church.

Seahaven Storehouse - The fund is for the purpose of providing food to those in need in the local community.

Ukraine - The fund is for the purpose of supporting our ministry in Ukraine.

TRANSFERS BETWEEN FUNDS

The fixed assets purchased by the charity in the year using restricted funds do not have restricted conditions attached to their usage, and as such a transfer has been made to the general funds to reflect this.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SEAFORD COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,768	55,814
Income tax refunds	15,802	14,159
Foodbank income	50,291	53,500
School & event fees	3,850	-
	<u>132,711</u>	<u>123,473</u>
Investment income		
Bank interest	41	3
Total incoming resources	<u>132,752</u>	<u>123,476</u>
EXPENDITURE		
Charitable activities		
Insurance	1,416	-
Telephone	636	-
Public worship	-	251
Foodbank costs	57,723	54,785
Training and evangelism	6,545	2,830
Grants to individuals	42,171	25,446
	<u>108,491</u>	<u>83,312</u>
Support costs		
Management		
Wages	38,074	43,518
Premises costs	3,849	5,552
Postage and stationery	219	-
Ministerial services	4,500	-
	<u>46,642</u>	<u>49,070</u>
Finance		
Bank charges	5	30
Freehold property	4,139	3,959
Musical equipment	6	7
Fixtures and fittings	1,673	854
Computer equipment	103	76
	<u>5,926</u>	<u>4,926</u>
Governance costs		
Independent examination fee	2,100	2,112
Total resources expended	<u>163,159</u>	<u>139,420</u>
Net expenditure	<u>(30,407)</u>	<u>(15,944)</u>

This page does not form part of the statutory financial statements